FIRST SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
PAKISTAN SARMAYA MEHFOOZ FUND
(PAK.SMF)

MANAGED BY

MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED

Dated: December 11, 2014

This First Supplemental dated December 11, 2014 to the Offering Document of Pakistan Sarmaya Mehfooz Fund which was approved on November 6, 2014 vide SECP letter # AMCW/MCBAHSIL/PAKSMF/142/2014.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Pakistan Sarmaya Mehfooz Fund (the Fund/the Scheme/the Trust/the Unit Trust/PAK.SMF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 21, 2014, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan, as the Trustee of the Scheme.

Effective from 12th December, 2014, the third page mentioning IPO and the following Sub-clauses in the Offering Document are revised with regard to the initial Public Offering Date and Maturity date.

1. Amendment in third page in IPO :

The Subscription date mentioned on the THIRD PAGE is amended and read as follows;

Initial Offering Period from December 08, 2014 to December 19, 2014 (both days inclusive)

2. Amendment in Sub-clause 1.4:

The entire Sub-clause 1.4 of the Offering Document is amended and read as follows;

1.4 Maturity

The Fund will mature on 19 December, 2016**.** However, SECP or the Management Company may wind it up or revocate, on the occurrence of certain events as specified in the Regulations prior to its maturity. The duration of the fund will be of 2 years starting from close of Initial Offering Period.

3. Amendment in Sub-clause 1.6:

The entire Sub-clause 1.6 of the Offering Document is amended and read as follows;

1.6 Initial Offer and Initial Period

Initial Offer is made during the Initial Period which will be **10** Business Days and begins at the start of the banking hours on **December 8, 2014**and shall end at the close of the banking hours on **December 19, 2014.** During the Initial Offering period, the Units shall be issued at the Initial Price of **Rs.100** per Unit.