SECOND SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
PAKISTAN SARMAYA MEHFOOZ FUND
(PAK.SMF)
MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED

Dated: January 19, 2015

This Second Supplemental dated January 19, 2015 to the Offering Document of Pakistan Sarmaya Mehfooz Fund which was approved on November 6, 2014 vide SECP letter # AMCW/MCBAHSIL/PAKSMF/142/2014.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Pakistan Sarmaya Mehfooz Fund (the Fund/the Scheme/the Trust/the Unit Trust/PAK.SMF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 21, 2014, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan, as the Trustee of the Scheme.

The following Sub-clauses in the Offering Document are revised with regard to the Offer Price and Redemption Price.

1. **Amendment in Sub-clause 4.4.6 c (v):**
   The Sub-clause 4.4.6 c (v) of the Offering Document is amended and read as follows;

   4.4.6 c (v) such sum shall be adjusted up to four decimal places.

2. **Amendment in Sub-clause 4.7.1 (d):**
   The Sub-clause 4.7.1 (d) of the Offering Document is amended and read as follows;

   4.7.1 (d) such sum shall be adjusted up to four decimal places.