



MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 3

2025-26/FAD/KS/16192

August 05, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **MCB Cash Management Optimizer**, approved the financial results of **MCB Cash Management Optimizer** for the year ended **June 30, 2025**, in their meeting held at **Head Office in Karachi on Monday, August 04, 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.


Altaf Ahmed Faisal
Company Secretary



MCB INVESTMENT MANAGEMENT LIMITED
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MCB CASH MANAGEMENT OPTIMIZER
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2025

	June 30, 2025	June 30, 2024
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	78,695,902	30,130,122
Investments	37,536,495	17,067,547
Profit receivable	254,509	153,920
Advances, deposits, prepayments and other receivable	57,681	46,225
Total assets	116,544,587	47,397,814
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	91,418	61,742
Payable to Central Depository Company of Pakistan Limited - Trustee	1,175	2,114
Payable to Securities and Exchange Commission of Pakistan	6,111	2,552
Payable against redemption of units	2,300,000	-
Payable against purchase of investments	-	459,504
Accrued expenses and other liabilities	982,440	73,908
Total liabilities	3,381,144	599,820
NET ASSETS	113,163,443	46,797,994
UNIT HOLDER'S FUND (AS PER STATEMENT ATTACHED)	113,163,443	46,797,994
CONTINGENCIES AND COMMITMENTS		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	1,105,812,348	458,622,851
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	102.3351	102.0403



MCB CASH MANAGEMENT OPTIMIZER
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	----- (Rupees in '000) -----	
INCOME		
Capital gain / (loss) on sale of investments - net	706,044	(112,975)
Profit on term deposits receipts	-	163,638
Profit on bank deposits	917,476	1,504,267
Income from government securities	10,829,067	6,714,374
Income from letter of placement	96,189	277,837
Income from secured lending arrangement	143,786	-
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss - net	16,370	14,339
Other income	1,108	-
Total income	12,710,040	8,561,480
EXPENSES		
Remuneration of MCB Investment Management Limited - Management Company	902,424	271,143
Sindh Sales Tax on remuneration of Management Company	135,363	35,249
Allocated expenses	12,062	29,998
Sindh Sales Tax on allocated expenses	1,809	-
Selling and marketing expenses	-	165,127
Remuneration of Central Depository Company of Pakistan Limited - Trustee	48,672	21,797
Sindh Sales Tax on remuneration of Trustee	7,301	2,834
Securities and Exchange Commission of Pakistan fee	66,370	29,724
Legal and professional	204	191
Brokerage, settlement and bank charges	10,069	9,369
Auditors' remuneration	1,512	1,477
Fees and subscription	572	515
Printing and related costs	-	34
Total operating expenses	1,186,358	567,458
Net income from operating activities before taxation	11,523,682	7,994,022
Taxation	-	-
Net income after taxation	11,523,682	7,994,022
Allocation of net income:		
Net income	11,523,682	7,994,022
Income already paid on units redeemed	(10,245,660)	(2,129,277)
	1,278,022	5,864,745
Accounting income available for distribution		
- Relating to capital gains	445,827	-
- Excluding capital gains	832,195	5,864,745
	1,278,022	5,864,745



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**MCB CASH MANAGEMENT OPTIMIZER
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	June 30, 2025	June 30, 2024
	----- (Rupees in '000) -----	
Net income for the year after taxation	11,523,682	7,994,022
Other comprehensive income	-	-
Total comprehensive income for the year	11,523,682	7,994,022



**MCB CASH MANAGEMENT OPTIMIZER
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	Year ended June 30, 2025			Year ended June 30, 2024		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the year	46,082,635	715,359	46,797,994	57,591,208	562,223	58,153,431
Issue of 3,889,247,812 units (2024: 1,946,841,469 units)						
- Capital value (at net asset value per unit at the beginning of the year)	396,860,014	-	396,860,014	197,970,593	-	197,970,593
- Element of income	26,023,757	-	26,023,757	2,164,101	-	2,164,101
	422,883,771	-	422,883,771	200,134,694	-	200,134,694
Redemption of 3,242,058,315 units (2024: 2,060,099,067 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(330,820,603)	-	(330,820,603)	(209,487,536)	-	(209,487,536)
- Amount paid out of element of income relating to 'Net income for the year after taxation'	(24,123,583)	(10,245,660)	(34,369,243)	(210,345)	(2,129,277)	(2,339,622)
	(354,944,186)	(10,245,660)	(365,189,846)	(209,697,881)	(2,129,277)	(211,827,158)
Total comprehensive income for the year	-	11,523,682	11,523,682	-	7,994,022	7,994,022
Interim distribution during the year (including additional units)	(1,814,415)	(1,037,743)	(2,852,158)	(1,945,386)	(5,711,609)	(7,656,995)
Net income for the year after distribution	(1,814,415)	10,485,939	8,671,524	(1,945,386)	2,282,413	337,027
Net assets at end of the year	112,207,806	955,638	113,163,443	46,082,635	715,359	46,797,994
Undistributed income brought forward:						
- Realised		701,020			655,050	
- Unrealised		14,339			(92,827)	
		715,359			562,223	
Accounting income available for distribution						
- Relating to capital gains		445,827			-	
- Excluding capital gains		832,195			5,864,745	
		1,278,022			5,864,745	
Distributions during the year		(1,037,743)			(5,711,609)	
Undistributed income carried forward		955,638			715,359	
Undistributed income carried forward:						
- Realised		939,268			701,020	
- Unrealised		16,370			14,339	
		955,638			715,359	
		(Rupees)			(Rupees)	
Net asset value per unit at beginning of the year		102.0403			101.6881	
Net asset value per unit at end of the year		102.3351			102.0403	

MCB INVESTMENT MANAGEMENT LIMITED

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MCB CASH MANAGEMENT OPTIMIZER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	11,523,682	7,994,022
Adjustments for:		
Unrealised gain on re-measurement of investments at fair value through profit or loss - net	(16,370)	(14,339)
	<u>11,507,312</u>	<u>7,979,683</u>
(Increase) / decrease in assets		
Investments - net	(18,464,242)	(30,662,082)
Profit receivable	(100,589)	213,266
Advances, deposits, prepayments and other receivable	(11,456)	(20,492)
	<u>(18,576,287)</u>	<u>(30,469,308)</u>
(Decrease) / Increase in liabilities		
Payable to Management Company	29,676	(40,728)
Payable to Trustee	(939)	(851)
Payable to Securities and Exchange Commission of Pakistan	3,559	(9,121)
Payable against redemption of units	2,300,000	-
Payable against purchase of investments	(459,504)	-
Accrued expenses and other liabilities	908,532	(15,398)
	<u>2,781,324</u>	<u>(66,098)</u>
Net cash flow used in operating activities	<u>(4,287,651)</u>	<u>(22,555,723)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	421,069,356	198,189,308
Amount paid against redemption of units	(365,189,846)	(211,827,158)
Distributions made during the year	(1,037,743)	(5,711,609)
Net cash generated / (used in) from financing activities	<u>54,841,767</u>	<u>(19,349,459)</u>
Net increase / (decrease) in cash and cash equivalents	<u>50,554,116</u>	<u>(41,905,182)</u>
Cash and cash equivalents at beginning of the year	30,130,122	72,035,304
Cash and cash equivalents at end of the year	<u><u>80,684,238</u></u>	<u><u>30,130,122</u></u>