



MCB FUNDS  
Investments for Life

# ANNUAL REPORT 2026

Funds Under Management of  
MCB Investment Management Limited



# **ALHAMRA DAILY DIVIDEND FUND**

## TABLE OF CONTENTS

|    |                                                         |     |
|----|---------------------------------------------------------|-----|
| 1  | Fund's Information                                      | 890 |
| 2  | Report of the Director of the Management Company        | 891 |
| 3  | Report of the Fund Manager                              | 907 |
| 4  | Trustee Report to the Unit Holders                      | 909 |
| 5  | Report of the Shariah Advisory Board                    | 910 |
| 6  | Shariah Compliance Auditor's Report To The Unit Holders | 911 |
| 7  | Independent Auditor's Report to the Unit Holders        | 913 |
| 8  | Statement of Assets and Liabilities                     | 914 |
| 9  | Income Statement                                        | 915 |
| 10 | Statement of Other Comprehensive Income                 | 916 |
| 11 | Statement of Movement in Unit Holder's Fund             | 917 |
| 12 | Cash Flow Statement                                     | 918 |
| 13 | Notes to and Forming Part of the Financial Statements   | 919 |
| 14 | Pattern of Units Holding by Size                        | 938 |
| 15 | Performance Table                                       | 939 |

## FUND'S INFORMATION

|                                                     |                                                                                                                                                                                                            |                                                                                                                                                               |
|-----------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Management Company</b>                           | <b>MCB Investment Management Limited</b><br>Adamjee House, 2nd Floor,<br>I.I. Chundrigar Road, Karachi.                                                                                                    |                                                                                                                                                               |
| <b>Board of Directors</b>                           | Mr. Haroun Rashid<br>Mr. Muhammad Nauman Chughtai<br>Mr. Khawaja Khalil Shah<br>Mr. Ahmed Jahangir<br>Mr. Manzar Mushtaq<br>Mr. Fahd Kamal Chinoy<br>Ms. Sadia Muzaffar<br>Ms. Mavra Adil Khan             | Chairman<br>Director<br>Chief Executive Officer<br>Director<br>Director<br>Director<br>Director<br>Director                                                   |
| <b>Audit Committee</b>                              | Ms. Sadia Muzaffar<br>Mr. Ahmed Jahangir<br>Mr. Manzar Mushtaq                                                                                                                                             | Chairman<br>Member<br>Member                                                                                                                                  |
| <b>Human Resource &amp; Remuneration Committee</b>  | Mr. Fahd Kamal Chinoy<br>Mr. Ahmed Jahangir<br>Ms. Mavra Adil Khan<br>Mr. Khawaja Khalil Shah<br>Mr. Muhammad Nauman Chughtai                                                                              | Chairman<br>Member<br>Member<br>Member<br>Member                                                                                                              |
| <b>Credit Committee</b>                             | Mr. Ahmed Jahangir<br>Mr. Manzar Mushtaq<br>Ms. Sadia Muzaffar<br>Mr. Khawaja Khalil Shah                                                                                                                  | Member<br>Member<br>Member<br>Member                                                                                                                          |
| <b>IT &amp; Digital Risk Management Committee</b>   | Ms. Mavra Adil Khan<br>Mr. Ahmed Jahangir<br>Mr. Khawaja Khalil Shah<br>Mr. Syed Sohail Ahmed<br>Mr. Shabbir Hussain<br>Mr. Muhammad Arsalan<br>Mr. Raheel Iqbal (CISO)                                    | Chairman<br>Member<br>Member<br>Member<br>Member<br>Member<br>Member                                                                                          |
| <b>Chief Executive Officer</b>                      | Mr. Khawaja Khalil Shah                                                                                                                                                                                    |                                                                                                                                                               |
| <b>Chief Operating &amp; Financial Officer</b>      | Mr. Muhammad Asif Mehdi Rizvi                                                                                                                                                                              |                                                                                                                                                               |
| <b>Company Secretary &amp; Financial Controller</b> | Mr. Muhammad Rehan Khan                                                                                                                                                                                    |                                                                                                                                                               |
| <b>Trustee</b>                                      | <b>Central Depository Company of Pakistan Ltd.</b><br>CDC House, 99-B, Block 'B'S.M.C.H.S<br>Main Shahra-e-Faisal Karachi<br>Tel: (92-21) 111-111-500<br>Fax: (92-21) 34326053<br>Web: www.cdcpakistan.com |                                                                                                                                                               |
| <b>Bankers</b>                                      | MCB Bank Limited<br>Bank Al Falah Limited<br>Habib Bank Limited<br>Dubai Islamic Bank Limited<br>Bank Islami Pakistan Limited<br>Faysal Bank Limited                                                       | MCB Islamic Bank Limited<br>Askari Bank Limited<br>Soneri Bank Limited<br>Meezan Bank Limited<br>National Bank of Pakistan<br>Habib Metropolitan Bank Limited |
| <b>Auditors</b>                                     | <b>A. F. Ferguson &amp; Co.</b><br>Chartered Accountants<br>(A Member Firm of PWC Network)<br>State Life Building 1-C<br>I.I. Chundrigar Road, Karachi.                                                    |                                                                                                                                                               |
| <b>Legal Advisor</b>                                | <b>Bawaney &amp; Partners</b><br>3rd & 4th Floor, 68 C, Lane 13, Bukhari Commercial Area<br>Phase VI, D.H.A., Karachi                                                                                      |                                                                                                                                                               |
| <b>Rating</b>                                       | <b>AM1</b> Asset Manager Rating assigned by PACRA                                                                                                                                                          |                                                                                                                                                               |
| <b>Transfer Agent</b>                               | <b>MCB Investment Management Limited</b><br>Adamjee House, 2nd Floor,<br>I.I. Chundrigar Road, Karachi.                                                                                                    |                                                                                                                                                               |

# REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

---

Dear Investor,

On behalf of the Board of Directors, I am pleased to present **Alhamra Daily Dividend Fund** accounts review for the year ended June 30, 2026.

## **Economy Review**

The country posted a current account deficit of USD 139 million in fiscal year 2026 (FY26) compared to a surplus of USD 1,838 million in the corresponding period last year. Trade Deficit increased by 25.4% YoY as exports declined by 4.6% while imports increased by 9.0%. The remittances inflows grew at a healthy rate of 8.6% to USD 41.6 billion. The country's external position remained robust as SBP's foreign exchange reserves increased to around USD 18.4 billion compared to USD 14.5 billion at the end of the last fiscal year. The local currency depicted strength against the greenback as the USD/PKR appreciated by 2.0% to 278.2 during the period.

Headline inflation, as measured by the Consumer Price Index, averaged 7.0% during FY26, compared with 4.5% in the previous year. The acceleration was primarily driven by higher global oil prices, which translated into increased domestic fuel prices and generated broader second-round inflationary pressures across transportation, energy-intensive goods, and other components of the consumer basket.

Pakistan's provisional GDP growth clocked at 3.7% in FY26 with Agricultural, Industrial and Services sectors increasing by 2.9%, 3.5% and 4.1% respectively. On the fiscal front, FBR tax collection increased by 10.7% during FY26 to PKR 13,004 billion, exceeding the twice downward-revised target by PKR 21 billion. Meanwhile, the fiscal deficit narrowed substantially to PKR 3,778 billion (3.0% of GDP) from PKR 6,168 billion (5.4% of GDP) in the previous year. This marked improvement was primarily supported by lower financing costs, stronger revenue mobilization, and continued fiscal discipline.

## **FUND PERFORMANCE**

During the period, ALHDDF generated a return of 9.47% as compared to a return of 9.43% witnessed by the Benchmark. The Fund kept its exposure in Cash at 91.1% and TFCs/Sukuk at 6.6% towards the period end.

The Net Assets of the fund as at June 30, 2026 stood at Rs. 4,445 million. The Net Asset Value (NAV) per unit as at June 30, 2026 was Rs. 100.00.

## **Economy & Market – Future Outlook**

The renewed escalation in the Iran–US conflict has triggered a sharp increase in global oil prices, with Brent crude trading at around USD 100 per barrel at the time of writing amid concerns over potential supply disruptions through the Strait of Hormuz and the Bab al-Mandab Strait. This has immediate macroeconomic implications, particularly for oil-importing economies like Pakistan,

## REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

---

as higher oil prices raise the import bill, fuel inflation, and exert pressure on the currency. However, the situation remains highly fluid, with outcomes dependent on the duration and intensity of the conflict. If tensions do not escalate further, the impact on macros is likely to remain manageable, but a prolonged conflict could keep oil prices elevated and pose additional risks to inflation, external balances, and overall economic stability.

Given the increase in global oil prices and refinery margins, we now expect Pakistan's current account deficit to widen to approximately USD 2.5 billion, or 0.5% of GDP, in FY27, compared with USD 139 million, or 0.03% of GDP, in FY26. Elevated oil prices remain the key downside risk to the external account. Based on our estimates, every USD 10 per barrel increase above our base-case oil price assumption of USD 80 per barrel could add approximately USD 2.0 billion to the import bill and, by extension, the current account deficit. Nevertheless, the continuation of the IMF program remains an important source of external stability, as it should facilitate Pakistan's access to multilateral, bilateral and commercial financing. Pakistan's continued geopolitical relevance may also support additional inflows from friendly countries. In this regard, Saudi Arabia has recently provided an additional USD 3.0 billion in deposits and extended its existing USD 5.0 billion facility for a further three years. The currency outlook will remain closely linked to the trajectory of international oil prices, external financing flows and broader geopolitical conditions. Under our base case, we have assumed approximately 5.0% depreciation in the Pakistani rupee and expect the USD/PKR exchange rate to close at around 292 by June 2027.

Higher international oil prices, together with corresponding adjustments in domestic fuel prices, are also expected to keep inflationary pressures elevated in the near term. We now project average CPI inflation of approximately 8.4% in FY27, compared with 7.0% in FY26. On the growth front, GDP is expected to expand by between 3.5% and 4.0% in FY27, although any further escalation in the Middle East conflict would pose a downside risk to this forecast. On the fiscal front, we expect the fiscal deficit to normalize to 3.6% of GDP in FY27 compared to 3.0% GDP in FY26. Fiscal deficit is expected to remain contained due to IMF strict requirement to generate a primary surplus of PKR 2.8 trillion (2.0% of GDP).

The Monetary Policy Committee increased the policy rate by 100 basis points to 11.5% at its April 2026 meeting, following an extended period of monetary easing, and subsequently maintained the rate at its June 2026 meeting. Going forward, developments in the Middle East are likely to remain a key driver of macroeconomic variables and, by extension, the monetary policy outlook. We expect the central bank to maintain a data-dependent approach in shaping upcoming policy decisions.

For debt holders, we expect Money Market Funds to continue to seamlessly mirror policy rates throughout the year.

### **Mutual Fund Industry Review**

The Net Assets of the open-end mutual funds industry increased by about 14.3% during FY26 to PKR 4,209 billion. Total money market funds declined by 0.9% since June 2025. Within the money market sphere, conventional funds showed a decrease of 6.5% to PKR 914 billion while

## REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

Islamic funds increased by 5.0% to PKR 957 billion. In addition, the total fixed Income and Fixed Rate funds increased by about 15.9% since June 2025 to PKR 1,440 billion while Equity and related funds increased by 62.3% to PKR 797 billion.

In terms of the segment share, Money Market funds were the leader with a share of around 44.5%, followed by Income and fixed return funds with 34.2% and Equity and Equity related funds having a share of 18.9% as at the end of June 2026.

### Mutual Fund Industry Outlook

Money market funds should benefit from higher liquidity as they are ideal for investors with a short-term horizon and low risk profile. For medium to long term investors the interest in capital markets particularly equities will continue to remain strong. Our operations remained seamless and given our competitive edge in digital access and online customer experience; we are prepared to get benefits of the growing number of investors available online.

### HOLDING COMPANY

On April 18, 2023, MCB Bank Limited (MCB), being the parent company of MCB-Arif Habib Savings and Investments Limited, has acquired 21,664,167 (30.09%) shares of MCB-Arif Habib Savings & Investment Limited (MCB-AH) from Arif Habib Corporation Limited (AHCL). By virtue of this transaction MCB Bank Limited's shareholding in MCB-AH has increased from 36,956,768 (51.33%) shares to 58,620,935 (81.42%) and AHCL no longer holds any shares in MCB-AH.

### CORPORATE GOVERNANCE

The Fund is committed to implement the highest standards of corporate governance. The Board comprises of eight (8) members including Chief Executive Officer (CEO) and has a diverse mix of gender and knowledge. The Board consists of 2 female and 6 male directors, categorized as follows:

- 4 Non – Executive Directors;
- 3 Independent Directors; and
- 1 Executive Director (CEO).

The details of above are as under:

| Sr. No. | Name                         | Status                 | Membership in other Board Committees                     |
|---------|------------------------------|------------------------|----------------------------------------------------------|
| 1.      | Mr. Haroun Rashid            | Non-Executive Director | None                                                     |
| 2.      | Mr. Muhammad Nauman Chughtai | Non-Executive Director | HR&R* Committee                                          |
| 3.      | Mr. Ahmed Jahangir           | Non-Executive Director | HR&R* Committee<br>Audit Committee<br>IT&DRMC**Committee |

## REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

|    |                         |                        |                                                     |
|----|-------------------------|------------------------|-----------------------------------------------------|
| 4. | Mr. Manzar Mushtaq      | Non-Executive Director | Audit Committee                                     |
| 5. | Ms. Sadia Muzaffar      | Independent Director   | Audit Committee<br>(Chairman)                       |
| 6. | Mr. Fahd Kamal Chinoy   | Independent Director   | HR&R* Committee<br>(Chairman)                       |
| 7. | Ms. Mavra Adil Khan     | Independent Director   | HR&R* Committee<br>IT&DRMC**Committee<br>(Chairman) |
| 8. | Mr. Khawaja Khalil Shah | Executive Director     | HR&R* Committee<br>IT&DRMC**Committee               |

\* HR&R stands for Human Resource and Remuneration

\*\* IT&DRMC stands for IT & Digital Risk Management Committee

Management is continuing to comply with the provisions of best practices set out in the code of corporate governance. The Fund remains committed to conduct business in line with listing regulations of Pakistan Stock Exchange, which clearly defined the role and responsibilities of Board of Directors and Management.

The Board of Directors is pleased to report that:

- a. The financial statements, present fairly the state of affairs, the results of operations, cash flows and changes in equity;
- b. Proper books of accounts of the fund have been maintained;
- c. Appropriate accounting policies as stated in the notes to the financial statements have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment;
- d. International Financial Reporting Standards, as applicable in Pakistan, provisions of the Non-Banking Finance Companies (Establishment & Regulations) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008, requirements of the respective Trust Deeds and directives issued by the Securities & Exchange Commission of Pakistan have been followed in the preparation of financial statements.;
- e. The system of internal control is sound in design and has been effectively implemented and monitored with ongoing efforts to improve it further;

## REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

- f. There are no significant doubts upon the fund's ability to continue as going concern;
- g. There has been no material departure from the best practices of Corporate Governance, as detailed in the listing regulations;
- h. The outstanding taxes, statutory charges and duties, if any, have been fully disclosed in the audited financial statements;
- i. The statement as to the value of investments of provident/gratuity and pension fund is not applicable on the Fund but applies to the Management Company; hence no disclosure has been made in the Directors' Report;
- j. As at June 30, 2026, the Company is in compliance with the requirements of Directors' Training Program, as contained in Regulation No. 19 of the Code;
- k. The detailed pattern of shareholding as on June 30, 2026 is annexed;
- l. A formal and effective mechanism is put in place for an annual evaluation of the Board's own performance, members of the Board and Committees of the Board;
- m. The details of attendance of Board of Directors meeting is disclosed in financial statements. Below are the details of committee meetings held during the year ended June 30, 2026:

### 1. Meeting of the Audit Committee.

During the year, eight (8) meetings of the Audit Committee were held. The attendance of each participant is as follows:

| Name of Persons                 | Number of meetings held | Number of meetings  |          |               |
|---------------------------------|-------------------------|---------------------|----------|---------------|
|                                 |                         | Attendance required | Attended | Leave granted |
| 1. Sadia Muzaffar*              | 8                       | 2                   | 2        | -             |
| 2. Syed Savail Meekal Hussain** | 8                       | 6                   | 6        | -             |
| 3. Mr. Ahmed Jahangir           | 8                       | 8                   | 8        | -             |
| 4. Mr. Manzar Mushtaq           | 8                       | 8                   | 8        | -             |

\* Appointed on February 07, 2026

\*\* Resigned on February 06, 2026

## REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

### 2. Meeting of the Human Resource and Remuneration Committee.

During the year, two (2) meeting of the Human Resource and Remuneration Committee were held. The attendance of each participant is as follows:

| Name of Persons                 | Number of meetings held | Number of meetings  |          |               |
|---------------------------------|-------------------------|---------------------|----------|---------------|
|                                 |                         | Attendance required | Attended | Leave granted |
| 1. Mr. Fahd Kamal Chinoy        | 2                       | 2                   | 2        | -             |
| 2. Mr. Khawaja Khalil Shah      | 2                       | 2                   | 2        | -             |
| 3. Mr. Muhammad Nauman Chughtai | 2                       | 2                   | 2        | -             |
| 4. Mr. Ahmed Jahangir           | 2                       | 2                   | 2        | -             |
| 5. Ms. Mavra Adil Khan          | 2                       | 2                   | 2        | -             |

### 3. Meeting of the IT & Digital Risk Management Committee.

During the year, one (1) meeting of the IT & Digital Risk Management Committee were held. The attendance of each participant is as follows:

| Name of Persons            | Number of meetings held | Number of meetings  |          |               |
|----------------------------|-------------------------|---------------------|----------|---------------|
|                            |                         | Attendance required | Attended | Leave granted |
| 1. Ms. Mavra Adil Khan     | 1                       | 1                   | 1        | -             |
| 2. Mr. Ahmed Jahangir      | 1                       | 1                   | 1        | -             |
| 3. Mr. Khawaja Khalil Shah | 1                       | 1                   | 1        | -             |
| 4. Syed Sohail Ahmed       | 1                       | 1                   | 1        | -             |
| 5. Mr. Shabbir Hussain     | 1                       | 1                   | 1        | -             |
| 6. Mr. Muhammad Arsalan    | 1                       | 1                   | 1        | -             |

## REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

|    |                             |   |   |   |   |
|----|-----------------------------|---|---|---|---|
| 7. | Mr. Raheel Iqbal<br>(CISO)* | 1 | 1 | 1 | - |
|----|-----------------------------|---|---|---|---|

\* The Company has outsourced its Information Security function to M/s. Risk Associates. Pursuant to the outsourcing arrangement, M/s. Risk Associates has nominated Mr. Raheel Iqbal to perform the duties of the Chief Information Security Officer (CISO) on behalf of M/s. Risk Associates.

n. No trades were carried out in the Units of the Fund during the year by Directors, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, Company Secretary, and Chief Internal Auditor of the Management Company and their spouses and minor children.

### EXTERNAL AUDITORS

The Fund's external auditor's **M/s. A.F Ferguson & Co. Chartered Accountants** have retired after completion of audit for Financial Year ended June 30, 2026. The Audit Committee has recommended re-appointment of **M/s. A.F Ferguson & Co. Chartered Accountants** as external auditors of the Fund for financial year ending June 30, 2027 and the Board has also endorsed the recommendation of the Audit Committee. **M/s. A.F Ferguson & Co. Chartered Accountants** has also expressed their willingness to act as the Fund's external auditors.

### ACKNOWLEDGMENT

The Board is thankful to the Fund's valued investors, the Securities and Exchange Commission of Pakistan and the Trustees of the Fund for their continued cooperation and support. The Directors also appreciate the efforts put in by the management team.

On behalf of Directors,



**Khawaja Khalil Shah**  
Chief Executive Officer  
August 04, 2026



**Manzar Mushtaq**  
Director  
August 04, 2026

## ڈائریکٹرز رپورٹ

n. دوران سال مینجمنٹ کمپنی کے ڈائریکٹرز، چیف ایگزیکٹو آفیسر، چیف آپریٹنگ آفیسر، چیف فنانشل آفیسر، کمپنی سیکریٹری اور چیف انٹرنل آڈیٹر اور ان کے شریک حیات اور نابالغ بچوں نے فنڈ کے ہونٹس میں کوئی خرید و فروخت نہیں کی۔

### خارجی آڈیٹرز

فنڈ کے خارجی آڈیٹرز M/s اے ایف فرگوسن اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس مالی سال مختتمہ 30 جون 2026ء کے آڈٹ کی تکمیل کے بعد ریٹائر ہو گئے ہیں۔ آڈٹ کمیٹی نے 30 جون 2027ء کو ختم ہونے والے مالی سال کے لیے کمپنی کے خارجی آڈیٹرز کے طور پر M/s اے ایف فرگوسن اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس کی دوبارہ تقرری کی تجویز پیش کی ہے، اور بورڈ نے بھی اس تجویز کی توثیق کی ہے۔ M/s اے ایف فرگوسن اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس نے بھی فنڈ کے خارجی آڈیٹرز کے طور پر کام کرنے کے لیے رضامندی کا اظہار کیا ہے۔

### اظہار تشکر

فنڈ کے قابل قدر سرمایہ کاروں، سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، اور فنڈ کے ٹرسٹیز کی مسلسل معاونت اور حمایت کے لیے بورڈ اُن کا شکریہ ادا کرتا ہے۔ مزید برآں، ڈائریکٹرز مینجمنٹ ٹیم کی کاوشوں کو خراج تحسین پیش کرتے ہیں۔

### منجانب ڈائریکٹرز،

Manzar Mushtaq

منظر مشتاق

ڈائریکٹر

04 اگست 2026ء

خواجہ خلیل شاہ

چیف ایگزیکٹو آفیسر

04 اگست 2026ء

## ڈائریکٹرز رپورٹ

### 2. ہیومن ریسورس اور ریمپوزیشن کمیٹی کی میٹنگز

دوران سال، ہیومن ریسورس اور ریمپوزیشن کمیٹی کی دو (2) میٹنگ ہوئیں۔ شرکاء کی حاضری مندرجہ ذیل ہے:

| میٹنگز کی تعداد |       |              | منعقدہ میٹنگز کی تعداد | نام                       |
|-----------------|-------|--------------|------------------------|---------------------------|
| منظور شدہ چھٹی  | حاضری | مطلوبہ حاضری |                        |                           |
| -               | 2     | 2            | 2                      | 1. جناب فہد کمال چنائے    |
| -               | 2     | 2            | 2                      | 2. جناب خواجہ خلیل شاہ    |
| -               | 2     | 2            | 2                      | 3. جناب محمد نعمان چغتائی |
| -               | 2     | 2            | 2                      | 4. جناب احمد جہانگیر      |
| -               | 2     | 2            | 2                      | 5. محترمہ ماوراء عادل خان |

### 3. آئی ٹی اینڈ ڈیجیٹل رسک مینجمنٹ کمیٹی کی میٹنگز

دوران سال آئی ٹی اینڈ ڈیجیٹل رسک مینجمنٹ کمیٹی کی ایک (1) میٹنگ ہوئی۔ شرکاء کی حاضری مندرجہ ذیل ہے:

| میٹنگز کی تعداد |       |              | منعقدہ میٹنگز کی تعداد | نام                                  |
|-----------------|-------|--------------|------------------------|--------------------------------------|
| منظور شدہ چھٹی  | حاضری | مطلوبہ حاضری |                        |                                      |
| -               | 1     | 1            | 1                      | 1. محترمہ ماوراء عادل خان            |
| -               | 1     | 1            | 1                      | 2. جناب احمد جہانگیر                 |
| -               | 1     | 1            | 1                      | 3. جناب خواجہ خلیل شاہ               |
| -               | 1     | 1            | 1                      | 4. سید سہیل احمد                     |
| -               | 1     | 1            | 1                      | 5. جناب شبیر حسین                    |
| -               | 1     | 1            | 1                      | 6. جناب محمد ارسلان                  |
| -               | 1     | 1            | 1                      | 7. جناب راحیل اقبال (سی آئی ایس او)* |

\* کمپنی نے انفارمیشن سکیورٹی (معلومات کی حفاظت) کے شعبے کو آؤٹ سورس کر کے رسک ایسو سیٹس کو سونپ دیا ہے۔ اس انتظام کے تحت رسک ایسو سیٹس نے اپنی جانب سے جناب راحیل اقبال کو چیف انفارمیشن سکیورٹی آفیسر (سی آئی ایس او) کے طور پر نامزد کیا ہے۔

## ڈائریکٹرز رپورٹ

k. 30 جون 2026ء کو حصص یافتگی کا تفصیلی خاکہ ملحق ہے؛

l. بورڈ اور اس کے ارکان اور کمیٹیوں کی کارکردگی کی سالانہ جانچ کے لیے ایک باضابطہ اور مؤثر طریقہ کار نافذ کیا گیا ہے؛

m. بورڈ آف ڈائریکٹرز کی میٹنگ میں حاضری کی تفصیلات مالیاتی گوشواروں میں ظاہر کی گئی ہیں۔ سالِ مختتمہ 30 جون 2026 کے دوران کمیٹی میٹنگز کی تفصیلات درج ذیل ہیں:

### 1. آڈٹ کمیٹی کی میٹنگز

دورانِ سال، آڈٹ کمیٹی کی آٹھ (8) میٹنگ ہوئیں۔ شرکاء کی حاضری مندرجہ ذیل ہے:

| میٹنگز کی تعداد |       |              |                        |                                 |
|-----------------|-------|--------------|------------------------|---------------------------------|
| منظور شدہ چھٹی  | حاضری | مطلوبہ حاضری | منعقدہ میٹنگز کی تعداد | نام                             |
| -               | 2     | 2            | 8                      | 1. محترمہ سعدیہ مظفر *          |
| -               | 6     | 6            | 8                      | 2. جناب سید ساویل میکال حسین ** |
| -               | 8     | 8            | 8                      | 3. جناب احمد جہانگیر            |
| -               | 8     | 8            | 8                      | 4. جناب منظر مشتاق              |

\* 07 فروری 2026ء کو تفرری ہوئی

\*\* 06 فروری 2026ء کو مستعفی ہو گئے

بورڈ آف ڈائریکٹرز کمپنی کے تمام اہم معاملات کا جائزہ لیتے ہیں۔ اس میں مندرجہ ذیل معاملات شامل ہیں، لیکن صرف ان تک محدود نہیں: کمپنی کی حکمت عملی کی سمت، سالانہ کاروباری منصوبے اور اہداف، طویل المیعاد سرمایہ کاریوں کے فیصلے۔ بورڈ آف ڈائریکٹرز کارپوریٹ گورننس کے اعلیٰ معیار برقرار رکھنے کے لیے پُر عزم ہیں۔

بورڈ آف ڈائریکٹرز کو خوشی ہے کہ وہ مندرجہ ذیل امور رپورٹ کر رہے ہیں:

a. مالیاتی گوشوارے کمپنی کے معاملات کی صورتحال، اس کی سرگرمیوں کے نتائج، نقد کی آمد و رفت اور اس کی ایکویٹی میں تبدیلیوں کو منصفانہ انداز میں پیش کرتے ہیں؛

b. کمپنی کی درست بکس آف اکاؤنٹس تیار کی گئی ہیں؛

c. مالیاتی گوشواروں کی تیاری میں موزوں اکاؤنٹنگ پالیسیوں کا اطلاق کیا گیا ہے، جو مالیاتی گوشواروں سے منسلک اہم نکات میں مذکور ہیں، اور اکاؤنٹنگ تخمینے معقول اور محتاط اندازوں پر مبنی ہیں؛

d. مالیاتی گوشواروں کی تیاری میں بین الاقوامی مالیاتی رپورٹنگ کے معیارات (جس حد تک ان کا پاکستان میں اطلاق ہوتا ہے) نان-بینکنگ فنانس کمپنیز (اسٹیٹسمنٹ اینڈ ریگولیشنز) رولز 2003، نان-بینکنگ فنانس کمپنیز اینڈ نوٹیفائیڈ اینسٹیز ریگولیشنز 2008، متعلقہ ٹرسٹ ڈیڈز کے تقاضوں اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جاری کردہ ہدایات کی تعمیل کی گئی ہے؛

e. انٹرئل کنٹرول کا نظام مضبوط خطوط پر استوار ہے اور اس کا موثر نفاذ اور نگرانی کی جاتی ہے، اور اسے مزید بہتر بنانے کی کوششیں جاری ہیں؛

f. کمپنی کے کاروبار جاری رکھنے کی صلاحیت میں کوئی بڑے شہات نہیں ہیں؛

g. لسٹنگ ضوابط میں تفصیلاً بیان کردہ کارپوریٹ گورننس کی بہترین روایات سے کوئی قابل ذکر انحراف نہیں کیا گیا ہے؛

h. واجب الاداء ٹیکسز، قانونی چارجز اور ڈیوٹیز، اگر کوئی ہیں تو، کو آڈٹ شدہ مالیاتی گوشواروں میں مکمل طور پر ظاہر کر دیا گیا ہے؛

i. پراویڈنٹ / گریپوٹی اور پینشن فنڈ کی سرمایہ کاریوں کی قدر کے بیان کا اطلاق فنڈ پر نہیں ہوتا لیکن منجمنٹ کمپنی پر ہوتا ہے، چنانچہ ڈائریکٹرز رپورٹ میں اس حوالے سے کوئی بیان شامل نہیں کیا گیا ہے؛

j. 30 جون 2026ء کو کمپنی ضابطہء اخلاق کے ریگولیشن نمبر 19 میں بیان کردہ ڈائریکٹرز ٹریننگ پروگرام کے تقاضوں پر عمل پیرا ہے؛

## ڈائریکٹرز رپورٹ

### کارپوریٹ گورننس

فنڈ کارپوریٹ گورننس کے اعلیٰ ترین معیار کے لئے پرعزم ہے۔

بورڈ آفٹھ (8) ارکان پر مشتمل ہے، بشمول چیف ایگزیکٹو آفیسر (سی ای او)۔ یہ ارکان صنف اور علم کا ایک متنوع امتزاج ہیں۔  
بورڈ میں 2 خاتون اور 6 مرد ڈائریکٹرز شامل ہیں، جن کی زمرہ بندی درج ذیل ہے:

\* 4 نان-ایگزیکٹو ڈائریکٹرز؛

\* 3 انڈپنڈنٹ ڈائریکٹرز؛ اور

\* 1 ایگزیکٹو ڈائریکٹر (سی ای او)

تفصیل درج ذیل ہے:

| نمبر شمار | نام                    | حیثیت                 | دیگر بورڈ کمیٹیوں میں رکنیت                                             |
|-----------|------------------------|-----------------------|-------------------------------------------------------------------------|
| 1.        | جناب ہارون رشید        | نان-ایگزیکٹو ڈائریکٹر | کوئی نہیں                                                               |
| 2.        | جناب محمد نعمان چغتائی | نان-ایگزیکٹو ڈائریکٹر | ایچ آر اینڈ آر * کمیٹی                                                  |
| 3.        | جناب احمد جہانگیر      | نان-ایگزیکٹو ڈائریکٹر | ایچ آر اینڈ آر * کمیٹی، آڈٹ کمیٹی،<br>آئی ٹی اینڈ ڈی آر ایم سی ** کمیٹی |
| 4.        | جناب منظر مشتاق        | نان-ایگزیکٹو ڈائریکٹر | آڈٹ کمیٹی                                                               |
| 5.        | محترمہ سعدیہ مظفر      | انڈپنڈنٹ ڈائریکٹر     | آڈٹ کمیٹی (چیرمین)                                                      |
| 6.        | جناب فہد کمال چنائے    | انڈپنڈنٹ ڈائریکٹر     | ایچ آر اینڈ آر کمیٹی * (چیرمین)                                         |
| 7.        | محترمہ ماوراء عادل خان | انڈپنڈنٹ ڈائریکٹر     | ایچ آر اینڈ آر * کمیٹی،<br>آئی ٹی اینڈ ڈی آر ایم سی ** کمیٹی (چیرمین)   |
| 8.        | جناب خواجہ خلیل شاہ    | ایگزیکٹو ڈائریکٹر     | ایچ آر اینڈ آر * کمیٹی،<br>آئی ٹی اینڈ ڈی آر ایم سی ** کمیٹی            |

\* ہیومن ریسورس اینڈ ریمونریشن

\*\* آئی ٹی اینڈ ڈیجیٹل رسک مینجمنٹ کمیٹی

برائے، جون 2025 کے بعد سے فکسڈ انکم اور فکسڈ ریٹ فنڈ کے مجموعی حجم میں تقریباً 15.9 فیصد اضافہ ہوا اور یہ 1,440 بلین روپے تک پہنچ گئے، جبکہ ایکویٹی اور اس سے متعلقہ فنڈز میں 62.3 فیصد اضافہ ہوا اور ان کی مالیت 797 بلین روپے ہو گئی۔

جون 2026 کے اختتام پر مختلف زمروں میں حصص (Segment Share) کے اعتبار سے منی مارکیٹ فنڈز تقریباً 44.5 فیصد حصص کے ساتھ سرفہرست رہے، اس کے بعد انکم اور فکسڈ ریٹ فنڈز کے حصص 34.2 فیصد، اور ایکویٹی اور ایکویٹی سے منسلک فنڈز کے حصص 18.9 فیصد رہے۔

### میوچل فنڈز صنعت کے مستقبل کا منظر نامہ

منی مارکیٹ فنڈز کو بہتر نقدیت کا فائدہ اٹھانا چاہیے کیونکہ یہ درمیانی سے طویل مدت کے لیے اور کم رسک کے ساتھ سرمایہ کاری کرنے والوں کے لیے موزوں ترین ہوتے ہیں۔ معاشی بحالی کے تیز تر اور وسیع تر ہونے کے ساتھ ساتھ کیپیٹل مارکیٹس، خصوصاً ایکویٹیز، میں گہری دلچسپی برقرار رہے گی۔ ہمارے آپریشنز بلاؤ کاؤٹ جاری رہے، اور ڈیجیٹل رسائی اور صارفین کو اچھا تجربہ فراہم کرنے کے معاملے میں ہماری بہتر استعداد کی بدولت ہم آن لائن دستیاب سرمایہ کاروں کی بڑھتی ہوئی تعداد سے فائدہ اٹھانے کے لیے تیار ہیں۔

### ہولڈنگ کمپنی

18 اپریل 2023ء کو ایم سی بی بینک لمیٹڈ (ایم سی بی) نے، ایم سی بی-عارف حبیب سیونگزن اینڈ انویسٹمنٹس لمیٹڈ (ایم سی بی-اے ایچ) کی پیرنٹ (سرپرست) کمپنی کی حیثیت میں، عارف حبیب کارپوریشن لمیٹڈ (اے ایچ سی ایل) سے ایم سی بی-اے ایچ کے 21,664,167 (یعنی 30.09 فیصد) حصص خرید لیے۔ اس سودے کے ذریعے ایم سی بی بینک لمیٹڈ کی ایم سی بی-اے ایچ میں حاملیت حصص 36,956,768 (یعنی 51.33 فیصد) حصص سے بڑھ کر 58,620,935 (یعنی 81.42 فیصد) ہو گئی ہے اور اے ایچ سی ایل اب ایم سی بی-اے ایچ میں حصص کی حامل نہیں ہے۔ اس کے نتیجے میں کمپنی کا نام ایم سی بی-اے ایچ سے تبدیل کر کے ایم سی بی انویسٹمنٹ مینجمنٹ لمیٹڈ کر دیا گیا۔

کثیر الملکی، دو طرفہ اور تجارتی مالی معاونت تک رسائی حاصل ہونے میں سہولت ملنی چاہیے۔ پاکستان کی مسلسل جغرافیائی و سیاسی اہمیت بھی دوست ممالک سے مزید رقوم کی آمد میں معاون ثابت ہو سکتی ہے۔ اس حوالے سے سعودی عرب نے حال ہی میں مزید 3.0 بلین ڈالر کے ڈپازٹس فراہم کیے ہیں اور اپنی موجودہ 5.0 بلین ڈالر کی سہولت کی مدت میں مزید تین سال کی توسیع کی ہے۔ کرنسی کے مستقبل کے امکانات بدستور عالمی سطح پر تیل کی قیمتوں کے رجحان، بیرونی مالی معاونت کی آمد اور وسیع تر جغرافیائی و سیاسی حالات سے گہرا تعلق رکھیں گے۔ ہماری بنیادی صورتحال کے مفروضے کے تحت ہم نے روپے کی قدر میں تقریباً 5.0 فیصد کمی فرض کی ہے، اور توقع ہے کہ جون 2027 تک ڈالر اور روپے کا تناسب تقریباً 292 روپے پر پہنچ جائے گا۔

عالمی سطح پر تیل کی بڑھی ہوئی قیمتیں اور ان کے مطابق ملکی سطح پر ایندھن کی قیمتوں میں کمی جانے والی تبدیلیاں قلیل مدت میں مہنگائی کے دباؤ کو بلند رکھنے کا باعث بنیں گی۔ اب ہماری توقع ہے کہ مالی سال 2027 میں 'سی پی آئی' افراط زر تقریباً 8.4 فیصد رہے گی، جبکہ مالی سال 2026 میں یہ 7.0 فیصد تھی۔ شرح نمو کے حوالے سے مالی سال 2027 میں 'جی ڈی پی' میں 3.5 فیصد سے 4.0 فیصد کے درمیان اضافے کی توقع ہے۔ تاہم مشرق وسطیٰ کے تنازعے میں مزید کسی بھی اضافے سے اس شرح نمو کی پیش گوئی پر خطرہ پیدا ہو سکتا ہے۔ مالیاتی محاذ پر ہماری توقع ہے کہ مالی سال 2027 میں مالیاتی خسارہ 'جی ڈی پی' کے 3.6 فیصد تک معقول پر آجائے گا، جبکہ مالی سال 2026 میں یہ 'جی ڈی پی' کا 3.0 فیصد تھا۔ مالیاتی خسارہ محدود رہنے کی توقع ہے کیونکہ آئی ایم ایف کی جانب سے 2.8 ٹریلین روپے (جی ڈی پی کے 2.0 فیصد) کے بنیادی سرپلس کے حصول کی سخت شرط عائد ہے۔

مانیٹری پالیسی کمیٹی (ایم پی سی) نے طویل عرصے تک جاری رہنے والی مالیاتی تسہیل کے بعد اپریل 2026 کے اجلاس میں پالیسی شرح میں 100 بیس پوائنٹس کا اضافہ کرتے ہوئے اسے 11.5 فیصد کر دیا، اور بعد ازاں جون 2026 کے اجلاس میں اس شرح کو برقرار رکھا۔ مستقبل میں مشرق وسطیٰ میں ہونے والی پیش رفت مجموعی معاشی عوامل اور اس کے نتیجے میں مانیٹری پالیسی کے مستقبل کے امکانات کو متاثر کرنے والا ایک اہم عنصر رہنے کا امکان ہے۔ ہماری توقع ہے کہ مرکزی بینک آئندہ پالیسی فیصلے کرتے وقت اعداد و شمار اور معاشی صورتحال پر منحصر حکمت عملی اختیار کرے گا۔

حاملین قرض کے لیے ہمیں اُمید ہے کہ منی مارکیٹ فنڈ سال بھر پالیسی شرحوں کی بلا رُکاوٹ عکاسی جاری رکھیں گے۔

### میوچل فنڈ صنعت کا جائزہ

اوپن-اینڈ میوچل فنڈز کی صنعت کے net اثاثہ جات مالی سال 2026ء کے دوران تقریباً 14.3 فیصد بڑھ کر 4,209 بلین روپے ہو گئے۔ منی مارکیٹ کے کل فنڈز میں جون 2025ء کے بعد سے 0.9 فیصد کمی ہوئی۔ منی مارکیٹ کے دائرہ کار میں روایتی فنڈز 6.5 فیصد کم ہو کر 914 بلین روپے ہو گئے، جبکہ اسلامک فنڈز 5.0 فیصد بڑھ کر 957 بلین روپے ہو گئے۔ مزید

## فنڈ کی کارکردگی

دورانِ مدت ALHDDF نے 9.47 فیصد منافع بنایا، جبکہ اس کے بالمقابل بیچ مارک منافع 9.43 فیصد تھا۔ اختتامِ مدت کی طرف بڑھتے ہوئے فنڈ نے اپنی سرمایہ کاری 91.1 فیصد نقد میں، اور 6.6 فیصد ٹی ایف سی / سٹاک میں رکھی۔ 30 جون 2026ء کو فنڈ کے net اثاثہ جات 4,445 ملین روپے تھے۔ 30 جون 2026ء کو net اثاثہ جاتی قدر (این اے وی) فی یونٹ 100.00 روپے تھی۔

## معیشت اور مارکیٹ - مستقبل کا منظر نامہ

ایران اور امریکا کے درمیان تنازعے میں حالیہ دوبارہ پیدا ہونے والی کشیدگی نے عالمی سطح پر تیل کی قیمتوں میں نمایاں اضافہ کر دیا ہے۔ برینٹ خام تیل کی قیمت تقریباً 100 ڈالر فی بیرل کے قریب رہی، جبکہ آبنائے ہرمز اور آبنائے باب المندب کے ذریعے تیل کی ترسیل میں ممکنہ رکاوٹوں کے خدشات موجود ہیں۔ اس صورتحال کے فوری مجموعی معاشی اثرات مرتب ہوتے ہیں، خاص طور پر پاکستان جیسی تیل درآمد کرنے والی معیشتوں پر تیل کی بڑھی ہوئی قیمتیں درآمدی بل پر بوجھ، مہنگائی میں اضافے اور کرنسی پر دباؤ کا سبب بنتی ہیں۔ تاہم صورتحال ابھی تک انتہائی غیر یقینی اور تیزی سے تبدیلی کی طرف مائل ہے، اور اس کے نتائج کا انحصار تنازعے کی مدت اور شدت پر رہے گا۔ اگر کشیدگی میں مزید اضافہ نہ ہو تو مجموعی معاشی اثرات پر قابو پانا ممکن ہوگا، تاہم اگر تنازعہ طویل عرصے تک جاری رہا تو تیل کی قیمتیں بلند سطح پر برقرار رہ سکتی ہیں اور مہنگائی، بیرونی مالیاتی توازن اور مجموعی معاشی استحکام کے لیے مزید خطرات پیدا ہو سکتے ہیں۔

عالمی سطح پر تیل کی قیمتوں اور ریفرنسری کے منافعوں کے فرق میں اضافے کے پیش نظر اب ہماری توقع ہے کہ پاکستان کا کرنٹ اکاؤنٹ خسارہ مالی سال 2027 میں بڑھ کر تقریباً 2.5 بلین ڈالر (جی ڈی پی کا 0.5 فیصد) ہو جائے گا، جبکہ مالی سال 2026 میں یہ 139 ملین ڈالر (جی ڈی پی کا 0.03 فیصد) تھا۔ تیل کی بڑھی ہوئی قیمتیں بیرونی کھاتے کے لیے بدستور سب سے بڑا منفی پہلو ہے۔ ہمارے اندازوں کے مطابق اگر ہماری بنیادی مفروضہ کردہ قیمت 80 ڈالر فی بیرل سے اوپر تیل کی قیمت میں ہر 10 ڈالر فی بیرل اضافہ ہوتا ہے تو درآمدی بل میں تقریباً 2.0 بلین ڈالر کا اضافہ ہو سکتا ہے، اور اس کے نتیجے میں کرنٹ اکاؤنٹ خسارہ بھی اتنی ہی حد تک بڑھ سکتا ہے۔ اس کے باوجود آئی ایم ایف پروگرام کا جاری رہنا بیرونی معاشی استحکام کا ایک اہم ذریعہ ہے، کیونکہ اس سے پاکستان کو

عزیز سرمایہ کار

بورڈ آف ڈائریکٹرز کی جانب سے الحمراء ڈیلی ڈیویڈنڈ فنڈ کے اکاؤنٹس برائے سال مختتمہ 30 جون 2026ء کا جائزہ پیش خدمت ہے۔

### معیشت کا جائزہ

مُلک نے مالی سال 2026 میں 139 ملین ڈالر کا کرنٹ اکاؤنٹ خسارہ ریکارڈ کیا، جبکہ گزشتہ سال اسی مدت میں 1,838 ملین ڈالر کا سرپلس تھا۔ برآمدات میں 4.6 فیصد کمی، جبکہ درآمدات میں 9.0 فیصد اضافہ ہونے کے باعث تجارتی خسارے میں سال در سال (YoY) 25.4 فیصد اضافہ ہوا۔ ترسیلات زر میں 8.6 فیصد کی اچھی شرح سے اضافہ ہوا اور یہ 41.6 بلین ڈالر تک پہنچ گئیں۔ مُلک کی بیرونی مالیاتی صورتحال مضبوط رہی کیونکہ اسٹیٹ بینک آف پاکستان (ایس بی پی) کے زیرِ مبادلہ کے ذخائر گزشتہ مالی سال کے اختتام پر 14.5 بلین ڈالر کے مقابلے میں بڑھ کر تقریباً 18.4 بلین ڈالر ہو گئے۔ مقامی کرنسی نے امریکی ڈالر (گرین بیک) کے مقابلے میں استحکام کا مظاہرہ کیا اور اس عرصے کے دوران USD/PKR شرح 2.0 فیصد کی بہتری کے ساتھ 278.2 تک پہنچ گئی۔

ہیڈ لائن افراط زر، جس کی پیمائش کنزیومر پرائس انڈیکس (سی پی آئی) کے ذریعے کی جاتی ہے، مالی سال 2026 کے دوران اوسطاً 7.0 فیصد رہی، جبکہ گزشتہ سال یہ 4.5 فیصد تھی۔ مہنگائی میں یہ اضافہ بنیادی طور پر عالمی سطح پر تیل کی بڑھتی ہوئی قیمتوں کے باعث ہوا، جس کے نتیجے میں مُلک میں ایندھن کی قیمتوں میں اضافہ ہوا اور ٹرانسپورٹ، زیادہ توانائی استعمال کرنے والی اشیاء اور دیگر اشیاء صرف پر بھی بالواسطہ اضافی مہنگائی کا دباؤ پیدا ہو گیا۔

پاکستان کی عارضی جی ڈی پی شرح نمو مالی سال 2026 میں 3.7 فیصد رہی، جبکہ زراعت، صنعت اور خدمات کے شعبوں میں بالترتیب 2.9 فیصد، 3.5 فیصد اور 4.1 فیصد اضافہ ہوا۔ مالیاتی محاذ پر مالی سال 2026 کے دوران ایف بی آر کی ٹیکس وصولیوں میں 10.7 فیصد اضافہ ہوا، اور یہ 13,004 بلین روپے تک پہنچ گئیں، جو دو مرتبہ کم کیے گئے نظر ثانی شدہ ہدف سے بھی 21 بلین روپے زیادہ ہے۔ دریں اثناء مالیاتی خسارہ گزشتہ سال 6,168 بلین روپے (جی ڈی پی کا 5.4 فیصد) کے مقابلے میں کم ہو کر 3,778 بلین روپے (جی ڈی پی کا 3.0 فیصد) رہ گیا۔ اس نمایاں بہتری کی بنیادی وجوہات میں کم مالیاتی اخراجات، محصولات کی بہتر وصولی اور مسلسل مالیاتی نظم و ضبط شامل تھے۔

## REPORT OF THE FUND MANAGER FOR THE YEAR ENDED JUNE 30, 2026

### Fund Type and Category

Alhamra Daily Dividend Fund is an Open-End Shariah Compliant (Islamic) Income Scheme.

### Fund Benchmark

75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.

### Investment Objective

The scheme is aimed at meeting investors' short to medium term investment requirements. The scheme seeks to provide investors' a daily dividend through investment in Shariah Compliant instruments.

### Investment Strategy

The Fund shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time. The Fund will distribute daily dividend to the unit holders, which will be reinvested as agreed upon by the unit holders.

### Manager's Review

During the period, ALHDDF generated a return of 9.47% as compared to a return of 9.43% witnessed by the Benchmark, outperforming the benchmark by 0.04%. The Fund kept its exposure in cash at 91.1% towards the period end.

The Net Assets of the fund as at June 30, 2026 stood at Rs. 4,445 million as compared to Rs. 3,337 million at June 30, 2025. The Net Asset Value (NAV) per unit as at June 30, 2026 was Rs. 100.00.

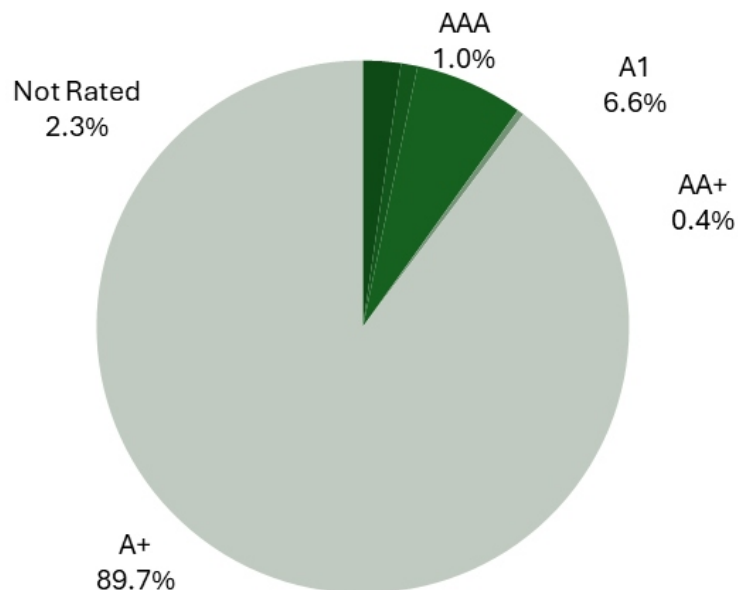
### Asset Allocation as on June 30, 2026 (% of total assets)

| Asset Allocation (%age of Total Assets) |  | Jun-26 |
|-----------------------------------------|--|--------|
| Cash                                    |  | 91.1%  |
| Other including receivables             |  | 2.3%   |
| TFCs/Sukuk including IPO/Pre-IPO Amount |  | 6.6%   |

## REPORT OF THE FUND MANAGER FOR THE YEAR ENDED JUNE 30, 2026

---

Asset Quality as on June 30, 2026 (% of total assets)



---

**Saad Ahmed**  
Fund Manager

# TRUSTEE REPORT TO THE UNIT HOLDERS

## CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

### Head Office:

CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shahra-e-Faisal  
Karachi - 74400, Pakistan.

Tel : (92-21) 111-111-500

Fax: (92-21) 34326021 - 23

URL: [www.cdcpakistan.com](http://www.cdcpakistan.com)

Email: [info@cdcpak.com](mailto:info@cdcpak.com)



## TRUSTEE REPORT TO THE UNIT HOLDERS

### ALHAMRA DAILY DIVIDEND FUND

#### Report of the Trustee pursuant to Regulation 41(h) and clause 8 of Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008

We Central Depository Company of Pakistan Limited, being the Trustee of Alhamra Daily Dividend Fund (the Fund) are of the opinion that MCB Investment Management Limited being the Management Company of the Fund has in all material respects managed the Fund during the year ended June 30, 2026 in accordance with the provisions of the following:

- (i) Limitations imposed on the investment powers of the Management Company under the constitutive documents of the Fund;
- (ii) The pricing, issuance and redemption of units are carried out in accordance with the requirements of the constitutive documents of the Fund;
- (iii) The management fee, fee payable to Commission and other expenses paid from the Fund during the period are in accordance with the applicable regulatory framework; and
- (iv) The Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the constitutive documents of the Fund.

  
**Badiuddin Akber**  
Chief Executive Officer  
Central Depository Company of Pakistan Limited

Karachi: September 17, 2026



## REPORT OF THE SHARIAH ADVISORY BOARD

---

Karachi: July 30, 2026

### REPORT OF THE SHARIAH ADVISORY BOARD

Alhamdulillah, We the Shariah Advisory Board of **Alhamra Daily Dividend Fund** (the Fund), are issuing this report in accordance with the Offering document of the Fund. The scope of the report is to express an opinion on the Shariah compliance of the Fund's activities.

It is the responsibility of M/s MCB Investment Management Limited, the management company of the fund, to establish and maintain a system of internal controls to ensure compliance with Shariah guidelines. Our responsibility is to express an opinion, based on our review of the representation made by the management, to the extent where such compliance can be objectively verified.

A review is limited primarily to inquire to the Management Company's personnel and review of various documents prepared by the management company to comply with prescribed criteria. In the light of the above, we hereby certify that:

- We have reviewed and approved the modes of investment of Alhamra Daily Dividend Fund (ALHDDF) in the light of the Shariah guidelines.
- All the provisions of the scheme and investments made on account of ALHDDF by Management Company are Shariah Compliant and in accordance with the criteria established.
- On the basis of information provided by the Management Company, all the operations of ALHDDF for the year ended June 30, 2026 have been in compliance with Shariah principles.

May Allah bless us with Tawfeeq to accomplish these cherished tasks, make us successful in this world and in the hereafter, and forgive our mistakes.



Dr Muhammad Zubair Usmani  
(Shariah Advisor)



Dr Ejaz Ahmed Samadani  
(Shariah Advisor)

**For and on behalf of Shariah Advisory Board**

# SHARIAH COMPLIANCE AUDITOR'S REPORT TO THE UNIT HOLDERS



**UHY Hassan Naeem & Co.**  
**Chartered Accountants**

402 Progressive Center,  
Sharah-e-Faisal  
Karachi, Pakistan.

T +92 21 34322551  
E info@uhy-hnco.com  
[www.uhy-hnco.com](http://www.uhy-hnco.com)

## Independent Assurance Report on Compliance with the Shariah Governance Regulations, 2023

To the unit holders of Alhamra Daily Dividend Fund (the Fund)

### 1. Introduction

We have undertaken a reasonable assurance engagement that the Securities and Exchange Commission of Pakistan (SECP) has required in terms of its Shariah Governance Regulations, 2023 (the Regulations) - External Shariah Audit of **Alhamra Daily Dividend Fund (the Fund)** for assessing compliance of the Fund's financial arrangements, contracts, and transactions having Shariah implications with Shariah principles for the year ended June 30, 2026. This engagement was conducted by a multidisciplinary team including assurance practitioners and independent Shariah scholar(s).

### 2. Applicable Criteria

The criteria for the assurance engagement, against which the underlying subject matter (financial arrangements, contracts, and transactions having Shariah implications for the year ended June 30, 2026) is assessed, comprise the Shariah principles and rules as defined in the Regulations and reproduced as under.

- i. Legal and regulatory framework administered by the Commission;
- ii. Shariah standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as notified by Commission;
- iii. Islamic Financial Accounting Standards, developed by the Institute of Chartered Accountants of Pakistan, as notified by the Commission;
- iv. Guidance and recommendations of the Shariah advisory committee, as notified by Commission; and
- v. Approvals, rulings or pronouncements of the Shariah supervisory board or the Shariah advisor of the Islamic financial institution, in line with (i) to (iv) above

The above criteria were evaluated for their implications on the financial statements of the Fund for the year ended June 30, 2026, which are annexed.

### 3. Management's Responsibility for Shariah Compliance

Management is responsible to ensure that the financial arrangements, contracts, and transactions having Shariah implications, entered into by the Fund with its customers, other financial institutions, and stakeholders, and related policies and procedures, are, in substance and in their legal form, in compliance with the requirements of Shariah rules and principles. The management is also responsible for the design, implementation, and maintenance of appropriate internal control procedures with respect to such compliance and maintenance of relevant accounting records.

#### Audit | Tax | Consulting

A member of UHY International, a network of independent accounting and consulting firms

Lahore Office: 193-A, Shah Jamal, Lahore - 54000, (Pakistan)

Islamabad Office West Lower Ground, Pak Plaza (19-A) Fazl-e-Haq Road, Blue Area, Islamabad (Pakistan)





#### 4. Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

The firm applies International Standard on Quality Control 1 "Quality Control for Firms That Perform Audits and Reviews of Historical Financial Information, And Other Assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

#### 5. Our Responsibility and Summary of the Work Performed

Our responsibility in connection with this engagement is to express an opinion on the compliance of the Fund's financial arrangements, contracts, and transactions having Shariah implications with Shariah principles, in all material respects, for the year ended June 30, 2026, based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000, 'Assurance Engagements other than audits or reviews of historical financial statements', issued by the International Auditing and Assurance Standards Board.

That standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the compliance of the Fund's financial arrangements, contracts, and transactions having Shariah implications with Shariah principles is free from material misstatement.

The procedures selected by us for the engagement depended on our judgment, including the assessment of the risks of material non-compliance with the Shariah principles. In making those risk assessments, we considered and tested the internal control relevant to the Fund's compliance with the Shariah principles in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. We have designed and performed necessary verification procedures on various financial arrangements, contracts, and transactions having Shariah implications and related policies and procedures based on judgmental and systematic samples with regard to the compliance of Shariah principles (criteria specified in para 2 above).

We believe that the evidence we have obtained through performing our procedures was sufficient and appropriate to provide a basis for our opinion.

#### 7. Conclusion

Based on our reasonable assurance engagement, we report that in our opinion, Fund's financial arrangements, contracts, and transactions for the year ended June 30, 2026 are in compliance with the Shariah principles (criteria specified in para 2 above), in all material respects.

  
UHY Hassan Naeem & Co,  
Chartered Accountants  
Engagement Partner: Arslan Ahmed  
Dated: July 29, 2026

Audit | Tax | Consulting

Urbach Hacker Young International Limited is the administrative entity of the international UHY network of independent accounting and consulting firms. The UHY network is a member of the Forum of Firms.

MEMBER OF THE  
FORUM OF FIRMS

# INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS



A.F.FERGUSON & Co.

## INDEPENDENT AUDITOR'S REPORT

### To the Unit holders of Alhamra Daily Dividend Fund

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Alhamra Daily Dividend Fund (the Fund), which comprise the statement of assets and liabilities as at June 30, 2026, and the income statement, the statement of comprehensive income, statement of movements in unit holders' fund and cash flow statement for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2026, and of its financial performance and its cash flows for the year then ended in accordance with the accounting and reporting standards as applicable in Pakistan.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Following is the key audit matter:

| S.No. | Key Audit Matter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | How the matter was addressed in our audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | <b>Net Asset Value (NAV)</b><br>(Refer notes 5 & 6 to the financial statements)<br><br>Balances with banks and investments constitute the most significant components of the net asset value. Balances with banks aggregated to Rs. 4,275.180 million and investments of the Fund amounted to Rs. 308.333 million as at June 30, 2026.<br><br>The existence of balances with banks and the existence and proper valuation of investments for the determination of NAV of the Fund as at June 30, 2026 were considered high risk areas and therefore we considered this as a key audit matter. | Our audit procedures amongst others included the following: <ul style="list-style-type: none"><li>Obtained independent confirmations for verifying the existence of the investment portfolio and balances with banks as at June 30, 2026 and traced them with the books and records of the Fund. Where such confirmations were not available, alternative audit procedures were performed;</li><li>Re-performed valuation to assess that investments are carried as per the valuation methodology specified in the accounting policies; and</li><li>Obtained bank reconciliation statements and tested reconciling items on a sample basis.</li></ul> |

MEL

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network, State Life Building No. 1-C, I. I. Chundrigar Road, P.O. Box 4716, Karachi-74000, Pakistan  
Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007

www.pwc.com/pk

■ KARACHI ■ LAHORE ■ ISLAMABAD

# INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS

2



A.F. FERGUSON & CO.

## Information Other than the Financial Statements and Auditor's Report Thereon

The Management Company (MCB Investment Management Limited) is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the Management Company and Board of Directors of Management Company for the Financial Statements

The Management Company (MCB Investment Management Limited) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Company is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Management Company is responsible for overseeing the Fund's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management Company.

*me*

# INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS

3



A.F. FERGUSON & CO.

- Conclude on the appropriateness of Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors of the Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Board of Directors of the Management Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with Board of Directors of the Management Company, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) the financial statements have been properly prepared in accordance with the relevant provisions of the Non-Banking Finance Companies and Notified Entities Regulations, 2008;
- b) proper books and records have been kept by the Collective Investment Scheme or the financial statements prepared are in agreement with the books and records of Collective Investment Scheme; and
- c) we were able to obtain all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

The engagement partner on the audit resulting in this independent auditor's report is **Junaid Mesia**.

A. F. Ferguson & Co.  
Chartered Accountants  
Karachi  
Dated: September 28, 2026  
UDIN: AR202610611XmspvMHKZ

# STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2026

|                                                                   | Note | June 30,<br>2026<br>----- (Rupees in '000') ----- | June 30,<br>2025<br>----- (Rupees in '000') ----- |
|-------------------------------------------------------------------|------|---------------------------------------------------|---------------------------------------------------|
| <b>ASSETS</b>                                                     |      |                                                   |                                                   |
| Balances with banks                                               | 5    | 4,275,180                                         | 2,483,995                                         |
| Investments                                                       | 6    | 308,333                                           | 1,170,000                                         |
| Profit receivable                                                 | 7    | 51,154                                            | 53,042                                            |
| Receivable against conversion of units                            |      | -                                                 | 200,323                                           |
| Advances and other receivables                                    | 8    | 48,306                                            | 84,261                                            |
| <b>Total assets</b>                                               |      | <b>4,682,973</b>                                  | <b>3,991,621</b>                                  |
| <b>LIABILITIES</b>                                                |      |                                                   |                                                   |
| Payable to MCB Investment Management Limited - Management Company | 9    | 1,181                                             | 3,906                                             |
| Payable against conversion and redemption of units                |      | 230,476                                           | 646,083                                           |
| Dividend payable                                                  |      | 6,667                                             | 4,137                                             |
| <b>Total liabilities</b>                                          |      | <b>238,324</b>                                    | <b>654,126</b>                                    |
| <b>NET ASSETS</b>                                                 |      | <b>4,444,649</b>                                  | <b>3,337,495</b>                                  |
| <b>Unit holders' fund (as per statement attached)</b>             |      | <b>4,444,649</b>                                  | <b>3,337,495</b>                                  |
| <b>Contingencies and commitments</b>                              | 10   |                                                   |                                                   |
|                                                                   |      | ----- (Number of units) -----                     |                                                   |
| <b>Number of units in issue</b>                                   |      | <b>44,446,496</b>                                 | <b>33,374,959</b>                                 |
|                                                                   |      | ----- (Rupees) -----                              |                                                   |
| <b>Net asset value per unit</b>                                   |      | <b>100.0000</b>                                   | <b>100.0000</b>                                   |

The annexed notes from 1 to 26 form an integral part of these financial statements.

For MCB Investment Management Limited  
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

# INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2026

|                                                                        | Note | June 30,<br>2026              | June 30,<br>2025 |
|------------------------------------------------------------------------|------|-------------------------------|------------------|
|                                                                        |      | ----- (Rupees in '000') ----- |                  |
| <b>INCOME</b>                                                          |      |                               |                  |
| Profit on savings accounts with banks                                  |      | 175,439                       | 183,782          |
| Net realised gain on sale of sukuk certificates                        |      | 267                           | -                |
| Profit on sukuk certificates                                           |      | 85,968                        | 192,272          |
| <b>Total income</b>                                                    |      | 261,674                       | 376,054          |
| <b>EXPENSES</b>                                                        |      |                               |                  |
| Remuneration of MCB Investment Management Limited - Management Company | 9.1  | 25,672                        | 36,734           |
| Sindh sales tax on remuneration of the Management Company              | 9.2  | 3,851                         | 5,510            |
| Allocated expenses                                                     |      | -                             | 535              |
| <b>Total expenses</b>                                                  |      | 29,523                        | 42,779           |
| <b>Net income for the year before taxation</b>                         |      | 232,151                       | 333,275          |
| Taxation                                                               | 11   | -                             | -                |
| <b>Net income for the year after taxation</b>                          |      | 232,151                       | 333,275          |
| <b>Allocation of net income for the year</b>                           |      |                               |                  |
| Net income for the year after taxation                                 |      | 232,151                       | 333,275          |
| Income already paid on units redeemed                                  |      | -                             | -                |
|                                                                        |      | 232,151                       | 333,275          |
| <b>Accounting income available for distribution</b>                    |      |                               |                  |
| - Relating to capital gains                                            |      | 267                           | -                |
| - Excluding capital gains                                              |      | 231,884                       | 333,275          |
|                                                                        |      | 232,151                       | 333,275          |

The annexed notes from 1 to 26 form an integral part of these financial statements.

For MCB Investment Management Limited  
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

# STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2026

|                                                | June 30,<br>2026<br>----- (Rupees in '000') ----- | June 30,<br>2025<br>----- (Rupees in '000') ----- |
|------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| <b>Net income for the year after taxation</b>  | 232,151                                           | 333,275                                           |
| Other comprehensive income for the year        | -                                                 | -                                                 |
| <b>Total comprehensive income for the year</b> | <u>232,151</u>                                    | <u>333,275</u>                                    |

The annexed notes from 1 to 26 form an integral part of these financial statements.

For MCB Investment Management Limited  
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

# STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE YEAR ENDED JUNE 30, 2026

|                                                                            | June 30, 2026                 |                      |                  | June 30, 2025    |                      |                  |
|----------------------------------------------------------------------------|-------------------------------|----------------------|------------------|------------------|----------------------|------------------|
|                                                                            | Capital value                 | Undistributed income | Total            | Capital value    | Undistributed income | Total            |
| Note                                                                       | ----- (Rupees in '000') ----- |                      |                  |                  |                      |                  |
| <b>Net assets at the beginning of the year</b>                             | 3,337,495                     | -                    | 3,337,495        | 14,942,530       | -                    | 14,942,530       |
| Issuance of 206,481,848 units (2025: 158,537,851 units)                    |                               |                      |                  |                  |                      |                  |
| - Capital value (at net asset value per unit at the beginning of the year) | 20,648,185                    | -                    | 20,648,185       | 15,853,785       | -                    | 15,853,785       |
| - Element of Income                                                        | -                             | -                    | -                | -                | -                    | -                |
| <b>Total proceeds on issuance of units</b>                                 | 20,648,185                    | -                    | 20,648,185       | 15,853,785       | -                    | 15,853,785       |
| Redemption of 195,410,311 units (2025: 274,588,197 units)                  |                               |                      |                  |                  |                      |                  |
| - Capital value (at net asset value per unit at the beginning of the year) | (19,541,031)                  | -                    | (19,541,031)     | (27,458,820)     | -                    | (27,458,820)     |
| - Element of loss                                                          | -                             | -                    | -                | -                | -                    | -                |
| <b>Total payments on redemption of units</b>                               | (19,541,031)                  | -                    | (19,541,031)     | (27,458,820)     | -                    | (27,458,820)     |
| Total comprehensive income for the year                                    | -                             | 232,151              | 232,151          | -                | 333,275              | 333,275          |
| Distribution during the year ended June 30, 2026                           | -                             | (232,151)            | (232,151)        | -                | -                    | -                |
| Distribution during the year ended June 30, 2025                           | -                             | -                    | -                | -                | (333,275)            | (333,275)        |
| Net income for the year less distribution                                  | -                             | -                    | -                | -                | -                    | -                |
| <b>Net assets at the end of the year</b>                                   | <u>4,444,649</u>              | <u>-</u>             | <u>4,444,649</u> | <u>3,337,495</u> | <u>-</u>             | <u>3,337,495</u> |
| <b>Undistributed income brought forward</b>                                |                               |                      |                  |                  |                      |                  |
| - Realised income                                                          | -                             | -                    | -                | -                | -                    | -                |
| - Unrealised income                                                        | -                             | -                    | -                | -                | -                    | -                |
| <b>Accounting income available for distribution</b>                        |                               |                      |                  |                  |                      |                  |
| - Relating to capital gains                                                | 267                           | -                    | -                | -                | -                    | -                |
| - Excluding capital gains                                                  | 231,884                       | 333,275              | 333,275          | 333,275          | 333,275              | 333,275          |
| Distributions made during the year                                         | 232,151                       | (333,275)            | (333,275)        | (333,275)        | (333,275)            | (333,275)        |
| <b>Undistributed income carried forward</b>                                | <u>-</u>                      | <u>-</u>             | <u>-</u>         | <u>-</u>         | <u>-</u>             | <u>-</u>         |
| <b>Undistributed income carried forward</b>                                |                               |                      |                  |                  |                      |                  |
| - Realised income                                                          | -                             | -                    | -                | -                | -                    | -                |
| - Unrealised income                                                        | -                             | -                    | -                | -                | -                    | -                |
|                                                                            | <u>(Rupees)</u>               | <u>(Rupees)</u>      | <u>(Rupees)</u>  | <u>(Rupees)</u>  | <u>(Rupees)</u>      | <u>(Rupees)</u>  |
| <b>Net asset value per unit at the beginning of the year</b>               | <u>100.0000</u>               | <u>100.0000</u>      | <u>100.0000</u>  | <u>100.0000</u>  | <u>100.0000</u>      | <u>100.0000</u>  |
| <b>Net asset value per unit at the end of the year</b>                     | <u>100.0000</u>               | <u>100.0000</u>      | <u>100.0000</u>  | <u>100.0000</u>  | <u>100.0000</u>      | <u>100.0000</u>  |

The annexed notes from 1 to 26 form an integral part of these financial statements.

For MCB Investment Management Limited  
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

# CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2026

|                                                                               | Note | June 30,<br>2026              | June 30,<br>2025 |
|-------------------------------------------------------------------------------|------|-------------------------------|------------------|
|                                                                               |      | ----- (Rupees in '000') ----- |                  |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                   |      |                               |                  |
| Net income for the year before taxation                                       |      | 232,151                       | 333,275          |
| <b>Adjustments for:</b>                                                       |      |                               |                  |
| Profit on savings accounts with banks                                         |      | (175,439)                     | (183,782)        |
| Income on sukuk certificates                                                  |      | (85,968)                      | (192,272)        |
|                                                                               |      | (29,256)                      | (42,779)         |
| <b>Decrease / (Increase) in assets</b>                                        |      |                               |                  |
| Investments - net                                                             |      | 867,223                       | 1,425,000        |
| Receivable against conversion of units                                        |      | 200,323                       | (200,323)        |
| Advances and other receivables                                                |      | 35,955                        | (8,282)          |
|                                                                               |      | 1,103,501                     | 1,216,395        |
| <b>(Decrease) / Increase in liabilities</b>                                   |      |                               |                  |
| Payable to MCB Investment Management Limited - Management Company             |      | (2,725)                       | (19,263)         |
| Payable against conversion and redemption of units                            |      | (415,607)                     | 624,226          |
| Dividend payable                                                              |      | 2,530                         | (14,161)         |
|                                                                               |      | (415,802)                     | 590,802          |
| Profit received on savings account with banks and sukuk certificates          |      | 257,739                       | 666,131          |
| <b>Net cash generated from operating activities</b>                           |      | 916,182                       | 2,430,549        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                   |      |                               |                  |
| Receipts against issuance and conversion of units                             |      | 20,648,185                    | 15,853,785       |
| Payment against redemption and conversion of units                            |      | (19,541,031)                  | (27,458,820)     |
| Dividend paid                                                                 |      | (232,151)                     | (333,275)        |
| <b>Net cash generated from / (used in) financing activities</b>               |      | 875,003                       | (11,938,310)     |
| <b>Net increase / (decrease) in cash and cash equivalents during the year</b> |      | 1,791,185                     | (9,507,761)      |
| Cash and cash equivalents at the beginning of the year                        |      | 2,483,995                     | 11,991,756       |
| <b>Cash and cash equivalents at the end of the year</b>                       | 12   | 4,275,180                     | 2,483,995        |

The annexed notes from 1 to 26 form an integral part of these financial statements.

For MCB Investment Management Limited  
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## 1. LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 Alhamra Daily Dividend Fund (the Fund) was established through a Trust Deed executed between MCB-Arif Habib Savings and Investments Limited (now MCB Investment Management Limited), as Management Company and Central Depository Company of Pakistan Limited (CDC) as Trustee. This was approved by the Securities and Exchange Commission of Pakistan (SECP) under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulations). The investment activities and administration of the Fund are managed by the Management Company.

In the year 2021, the Trust Act, 1882 was repealed due to the promulgation of Provincial Trust Act namely "Sindh Trust Act, 2020" (the Sindh Trust Act). Accordingly, on September 09, 2021 the above-mentioned Trust Deed has been registered under the Sindh Trust Act.

- 1.2 The Management Company of the Fund has been licensed by the SECP to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 through a certificate of registration issued by the Securities and Exchange Commission of Pakistan (SECP). The registered office of the Management Company is situated at 2nd Floor, Adam Jee House, I.I. Chundrigar Road, Karachi, Pakistan. The Management Company is a member of the Mutual Funds Association of Pakistan (MUFAP).
- 1.3 The Fund is an open end mutual fund categorised as "Shariah Compliant Money Market Scheme" pursuant to the Circular 7, 2009 and is listed on the Pakistan Stock Exchange Limited. Units are offered for public subscription on continuous basis. The units are transferrable and can be redeemed by surrendering them to the Fund. As per the offering document, the Fund shall invest in low and highly liquid short term assets including money market instruments. According to the Trust Deed, the objective of the Fund is to provide a reasonable rate of return along with maximum possible preservation of capital by investing in Shariah compliant listed equity securities. The investment objectives and policies are explained in the Fund's offering document.
- 1.4 The Management Company has been assigned a quality rating of 'AM1' by Pakistan Credit Rating Agency Limited (PACRA) dated October 3, 2025 (2025: 'AM1' dated October 4, 2024) and 'AA-(f)' as stability rating dated April 24, 2026 (2025: 'AA-(f)' dated May 05, 2025) to the Fund. The rating reflects the Company's experienced management team, structured investment process and sound quality of systems and processes.
- 1.5 The title to the assets of the Fund is held in the name of Central Depository Company of Pakistan Limited (CDC) as the Trustee of the Fund.

## 2. BASIS OF PRESENTATION

The transactions undertaken by the Fund in accordance with the process prescribed under the Shariah guidelines issued by the Shariah Advisor are accounted for on substance rather than the form prescribed by the aforementioned guidelines. This practice is being followed to comply with the requirements of the accounting and reporting standards as applicable in Pakistan.

## 3. BASIS OF PREPARATION

### 3.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations).

Where provisions of, directives and notifications issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations have been followed.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## **3.2 Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current year**

There are certain amendments to the published accounting and reporting standards that are mandatory for the Fund's annual accounting period beginning on July 1, 2025. However, these are not considered to be relevant or did not have any material effect on the Fund's financial statements and hence, therefore have, not been disclosed in these financial statements.

## **3.3 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective in the current year**

There are certain new standards and amendments to the published accounting and reporting standards that will be applicable to the Fund for its annual periods beginning on or after July 1, 2026. However, these are not considered to be relevant or did not have any material effect on the Fund's financial statements except for:

- The new standard - IFRS 18 Presentation and Disclosure in Financial Statements (IFRS 18) (published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 when applicable shall impact the presentation of 'Income Statement' with certain additional disclosures in the financial statements; and
- Amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers with effective date of January 1, 2026. The amendment when applied may impact the timing of recognition and derecognition of financial assets and financial liabilities.

The management is in the process of assessing the impacts of the new standards and amendments on the financial statements of the Fund.

## **3.4 Critical accounting estimates and judgements**

The preparation of the financial statements in conformity with the accounting and reporting standards requires the management to make estimates, judgments and assumptions that affect the reported amounts of assets and liabilities, income and expenses. It also requires the management to exercise judgment in the application of the Company's accounting policies. The estimates and associated assumptions are based on historical experience and various other factors, including expectation of future events, that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about carrying value of assets and liabilities. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both the current and future years.

The estimates and judgements that have a significant effect on the financial statements of the Fund relate to classification and valuation of financial assets (notes 4.2 and 6).

## **3.5 Accounting convention**

These financial statements have been prepared under the historical cost convention except for certain investments which have been classified as 'at fair value through profit or loss' and which are measured at fair value. The details in respect of valuation techniques under IFRS 13 'Fair Value Measurement' used for the fair valuation of financial assets has been disclosed in note 17.

## **3.6 Functional and presentation currency**

Items included in these financial statements are measured using the currency of the primary economic environment in which the Fund operates. These financial statements are presented in Pakistani Rupees, which is the Fund's functional and presentation currency.

## **4 MATERIAL ACCOUNTING POLICY INFORMATION**

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the years presented, unless otherwise stated.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## 4.1 Cash and cash equivalents

These comprise balances with banks in savings and current accounts and other short-term highly liquid investments with original maturities of three months or less.

## 4.2 Financial assets

### 4.2.1 Initial recognition and measurement

Financial assets are recognised at the time the Fund becomes a party to the contractual provisions of the instruments. These are initially recognised at fair value plus transaction costs except for financial assets carried 'at fair value through profit or loss'. Financial assets carried 'at fair value through profit or loss' are initially recognised at fair value and transaction costs are recognised in the Income Statement.

### 4.2.2 Classification and subsequent measurement

#### 4.2.2.1 Debt instruments (includes investments in sukuk certificates)

IFRS 9 has provided a criteria for debt securities whereby these debt securities are either classified as:

- at amortised cost;
- at fair value through other comprehensive income (FVOCI); and
- at fair value through profit or loss (FVPL).

based on the business model of the entity.

However, IFRS 9 also provides an option whereby securities managed as a portfolio or group of assets and whose performance is measured on a fair value basis, to be recognised at FVTPL. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. Therefore, the management considers its investment in debt securities as being managed as a group of assets and hence has classified them as FVTPL.

### 4.2.3 Impairment

The Fund assesses on a forward-looking basis the expected credit losses (ECL) associated with its financial assets (other than debt instruments) carried at amortised cost and FVOCI. The Fund recognises loss allowances for such losses at each reporting date. The measurement of ECL reflects:

- an unbiased and probability weighted amount that is determined by evaluating a range of possible outcomes;
- the time value of money; and
- reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The 12 months ECL is recorded for all financial assets in which there is no significant increase in credit risk from the date of initial recognition, whereas a lifetime ECL is recorded for all remaining financial assets.

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due.

#### 4.2.3.1 Impairment loss on debt securities

Provision for non-performing debt securities is made on the basis of time-based criteria as prescribed by the SECP and based on management's assessment made in line with its provisioning policy approved by the Board of Directors of the Management Company in accordance with the guidelines issued by the SECP. Impairment losses recognised on debt securities can be reversed through the 'Income Statement'.

As allowed by the SECP, the Management Company may make provision against debt securities over and above the minimum provision requirement prescribed by the SECP, considering the specific credit and financial condition of the debt security issuer and in accordance with the provisioning policy duly approved by the Board of Directors of the Management Company. The provisioning policy approved by the Board of Directors has also been placed on the Management Company's website as required under the SECP's Circular.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

---

### 4.2.4 Regular way contracts

All regular way purchases and sales of financial assets are recognised on the trade date i.e. the date on which the Fund commits to purchase or sell the asset. Regular way purchases / sales of assets require delivery of securities within the time frame established by regulation or market convention (which is generally one business day (T+1) for debt securities or same day (T+0) for money market placements).

### 4.2.5 Derecognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred, the Fund has transferred substantially all the risks and rewards of ownership or the Fund neither transfers nor retains substantially all the risks and rewards of ownership and the Fund has not retained control. Any gain or loss on derecognition of financial assets is taken to the 'Income Statement'.

### 4.3 Financial liabilities

#### 4.3.1 Classification and subsequent measurement

Financial liabilities are recognised at the time when the Fund becomes a party to the contractual provisions of the instruments. These are initially recognised at fair value and subsequently stated at amortised cost.

#### 4.3.2 Derecognition

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Any gain or loss arising on derecognition of financial liabilities is taken to the Income Statement.

### 4.4 Offsetting of financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the 'Statement of Assets and Liabilities' when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

Income and expenses are presented on a net basis only when permitted by the accounting and reporting standards as applicable in Pakistan.

### 4.5 Provisions

Provisions are recognised when the Fund has a present, legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. Provisions are regularly reviewed and adjusted to reflect the current best estimate.

### 4.6 Net asset value per unit

The Net Asset Value (NAV) per unit as disclosed in the Statement of Assets and Liabilities is calculated by dividing the net assets of the Fund by the number of units in circulation at the year end.

### 4.7 Issuance and redemption of units

Units issued are recorded at the offer price, determined by the Management Company for the applications received by the Management Company / distributors during business hours on that day when the application is received. The offer price represents the Net Asset Value (NAV) per unit as at the close of the business day, plus the allowable sales load, provision of any duties and charges and provision for transaction costs, if applicable. The sales load is payable to the Management Company / distributors.

Units redeemed are recorded at the redemption price prevalent on the date on which the Management Company / distributors receive redemption applications during business hours on that date. The redemption price represents the NAV as on the close of the business day, less any duties, taxes, charges on redemption and any provision for transaction costs, if applicable.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

---

### 4.8 Distribution to unit holders

Distributions to the unit holders are recognised upon declaration and approval by the Board of Directors of the Management Company. Based on the Mutual Funds Association of Pakistan's (MUFAP) guidelines duly consented by the SECP, distribution for the year also includes portion of income already paid on units redeemed during the year.

Distributions declared subsequent to the year end reporting date are considered as non-adjusting events and are recognised in the financial statements for the year in which such distributions are declared and approved by the Board of Directors of the Management Company.

### 4.9 Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed

Element of income represents the difference between Net Asset Value (NAV) per unit on the issuance or redemption date, as the case may be, of units and the NAV per unit at the beginning of the relevant accounting period. Further, the element of income / (loss) is a transaction of capital nature and the receipt and payment of element of income is taken to unit holders' fund. However, to maintain the same ex-dividend NAV of all units outstanding on the accounting date, net element of income contributed on issue of units lying in unit holders' fund is refunded on units in the same proportion as dividend bears to accounting income available for distribution on redemption of units

### 4.10 Revenue recognition

- Gains / (losses) arising on sale of investments are included in Income Statement and are recognised on the date when the transaction takes place;
- Unrealised appreciation / (diminution) arising on re-measurement of securities classified as financial assets 'at fair value through profit or loss' are included in the Income Statement in the period in which they arise.
- Income on sukuk certificates and government securities is recognised on a time proportionate basis using the effective yield method, except for the securities which are classified as Non-Performing Asset under Circular No. 33 of 2012 issued by the SECP for which the profits are recorded on cash basis; and
- Profit on savings accounts with bank is recognised on time proportion basis using the effective yield method

### 4.11 Expenses

All expenses chargeable to the Fund including remuneration of the Management Company are recognised in the 'Income Statement' on an accrual basis.

### 4.12 Taxation

#### Current

Provision for current taxation is based on taxable income at the current rates of taxes after taking into account tax credits and rebates, if any. The charge for current tax is calculated using the prevailing tax rates.

The income of the Fund is exempt from income tax under clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90 percent of its accounting income for the year, as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders. Furthermore, for the purpose of determining distribution of at least 90 percent of the accounting income, the income distributed through bonus units shall not be taken into account.

The Fund is also exempt from the provisions of section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

#### Deferred

Deferred tax is accounted for using the balance sheet liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profit.

The deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilised. Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse, based on enacted tax rates.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

|                            | Note | June 30,<br>2026                     | June 30,<br>2025 |
|----------------------------|------|--------------------------------------|------------------|
| <b>5</b>                   |      | <b>----- (Rupees in '000') -----</b> |                  |
| <b>BALANCES WITH BANKS</b> |      |                                      |                  |
| In current accounts        | 5.1  | 57,407                               | 72,716           |
| In savings accounts        | 5.2  | 4,217,773                            | 2,411,279        |
|                            |      | <u>4,275,180</u>                     | <u>2,483,995</u> |

**5.1** These include balances of Rs. 45.37 million (2025: Rs. 12.96 million) maintained with MCB Bank Limited (a related party).

**5.2** These include a balance of Rs. 4,201.16 million (2025: Rs. 0.65 million ) maintained with MCB Islamic Bank Limited (a related party) that carries a profit at the rate of 11.45% per annum (2025: 16.00% to 19.70% per annum). Other saving accounts of the Fund carry profit rates ranging from 10.75% to 11.43% per annum (2025: 8.50% to 19.70% per annum).

|                    | Note | June 30,<br>2026                     | June 30,<br>2025 |
|--------------------|------|--------------------------------------|------------------|
| <b>6</b>           |      | <b>----- (Rupees in '000') -----</b> |                  |
| <b>INVESTMENTS</b> |      |                                      |                  |

**6.1 At fair value through profit or loss**

|                    |       |                |                  |
|--------------------|-------|----------------|------------------|
| Sukuk certificates | 6.1.1 | 308,333        | 1,170,000        |
|                    |       | <u>308,333</u> | <u>1,170,000</u> |

**6.1.1 Sukuk certificates**

|                                          |         |                |                  |
|------------------------------------------|---------|----------------|------------------|
| - Sukuk certificates                     | 6.1.1.1 | 308,333        | 1,170,000        |
| - Government of Pakistan - Ijarah sukuks | 6.1.1.2 | -              | -                |
|                                          |         | <u>308,333</u> | <u>1,170,000</u> |

**6.1.1.1 Sukuk certificates**

| Name of the investee company               | Issue date         | Maturity date      | Profit rate            | As at July 01, 2025 | Purchased during the year | Matured / sold during the year | As at June 30, 2026 | Balance as at June 30, 2026   |              |                         | Market value as a percentage of |                   |
|--------------------------------------------|--------------------|--------------------|------------------------|---------------------|---------------------------|--------------------------------|---------------------|-------------------------------|--------------|-------------------------|---------------------------------|-------------------|
|                                            |                    |                    |                        |                     |                           |                                |                     | Carrying value                | Market value | Unrealised appreciation | Net assets of the Fund          | Total investments |
|                                            |                    |                    |                        |                     |                           |                                |                     |                               |              |                         |                                 |                   |
| ----- (Number of certificates) -----       |                    |                    |                        |                     |                           |                                |                     | ----- (Rupees in '000') ----- |              |                         | ----- (%) -----                 |                   |
| At-Tahir Limited                           | June 2, 2025       | December 2, 2025   | 6 Month KIBOR + 1.50%  | 70                  | -                         | 70                             | -                   | -                             | -            | -                       | -                               | -                 |
| RYK Mills Limited                          | February 11, 2025  | August 11, 2025    | 6 Month KIBOR + 1.5%   | 250                 | -                         | 250                            | -                   | -                             | -            | -                       | -                               | -                 |
| Ismail Industries Limited                  | February 18, 2025  | August 18, 2025    | 3 Month KIBOR + 0.1%   | 200                 | -                         | 200                            | -                   | -                             | -            | -                       | -                               | -                 |
| Mahmood Textile Mills Limited              | March 17, 2025     | September 17, 2025 | 6 Month KIBOR + 0.75%  | 275                 | -                         | 275                            | -                   | -                             | -            | -                       | -                               | -                 |
| Masood Spinning Mills Limited              | May 21, 2025       | November 21, 2025  | 6 Month KIBOR + 0.95%  | 250                 | -                         | 250                            | -                   | -                             | -            | -                       | -                               | -                 |
| Mughal Iron and Steel Industry Limited     | June 3, 2025       | December 3, 2025   | 6 Month KIBOR + 1.1 %  | 125                 | -                         | 125                            | -                   | -                             | -            | -                       | -                               | -                 |
| Pakistan Telecommunication Company Limited | September 18, 2025 | March 18, 2026     | 3 Months Kibor + 0.05% | -                   | 173                       | 173                            | -                   | -                             | -            | -                       | -                               | -                 |
| Nishat Mills Limited                       | November 06, 2025  | May 06, 2026       | 3 Months Kibor + 0.00% | -                   | 200                       | 200                            | -                   | -                             | -            | -                       | -                               | -                 |
| Mughal Iron and Steel Industry Limited     | November 13, 2025  | August 13, 2026    | 3 months KIBOR + 1.30% | -                   | 175                       | 117                            | 58                  | 58,333                        | 58,333       | -                       | 1.31                            | 18.92             |
| Mahmood Textile Mills Limited              | January 09, 2026   | July 09, 2026      | 6 Months Kibor + 0.45% | -                   | 250                       | -                              | 250                 | 250,000                       | 250,000      | -                       | 5.62                            | 81.08             |
| Total as at June 30, 2026                  |                    |                    |                        |                     |                           |                                |                     | 308,333                       | 308,333      | -                       | 6.93                            | 100               |
| Total as at June 30, 2025                  |                    |                    |                        |                     |                           |                                |                     | 1,170,000                     | 1,170,000    | -                       |                                 |                   |

Face value of these sukuk certificates is Rs.1,000,000 per certificate

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## 6.1.1.2 Government of Pakistan - Ijarah sukuk

| Name of the security                                                 | Tenor | Issue date     | Maturity date  | Profit rate / yield % | As at July 1, 2025 | Purchased during the year | Sold / matured during the year | As at June 30, 2026 | Balance as at June 30, 2026 |              |                                        | Market value as at June 30, 2026 |                       |
|----------------------------------------------------------------------|-------|----------------|----------------|-----------------------|--------------------|---------------------------|--------------------------------|---------------------|-----------------------------|--------------|----------------------------------------|----------------------------------|-----------------------|
|                                                                      |       |                |                |                       |                    |                           |                                |                     | Carrying value              | Market value | Unrealised appreciation / depreciation | Net assets of the                | Total market value of |
| ----- Number of sukuk -----                                          |       |                |                |                       |                    |                           |                                |                     | ----- (Rupees '000) -----   |              |                                        | ----- % -----                    |                       |
| GoP Ijarah Sukuk - Variable Rental Rate 25                           | 60    | April 27, 2022 | April 27, 2027 | 11.15%                | -                  | 6,060                     | 6,060                          | -                   | -                           | -            | -                                      | -                                | -                     |
| Total as at June 30, 2026                                            |       |                |                |                       |                    |                           |                                |                     | -                           | -            | -                                      | -                                | -                     |
| Total as at June 30, 2025                                            |       |                |                |                       |                    |                           |                                |                     | -                           | -            | -                                      | -                                | -                     |
| Face value of these sukuk certificates is Rs.100,000 per certificate |       |                |                |                       |                    |                           |                                |                     |                             |              |                                        |                                  |                       |

## 6.1.2 Net unrealised appreciation / on re-measurement of investments classified as financial assets at fair value through profit or loss'

|                                     | Note              | June 30, 2026                 | June 30, 2025 |
|-------------------------------------|-------------------|-------------------------------|---------------|
|                                     |                   | ----- (Rupees in '000') ----- |               |
| Market value of investments         | 6.1.1.1 & 6.1.1.2 | 308,333                       | 1,170,000     |
| Less: Carrying value of investments | 6.1.1.1 & 6.1.1.2 | 308,333                       | 1,170,000     |
|                                     |                   | -                             | -             |

|                               | Note | June 30, 2026                 | June 30, 2025 |
|-------------------------------|------|-------------------------------|---------------|
|                               |      | ----- (Rupees in '000') ----- |               |
| <b>7 PROFIT RECEIVABLE</b>    |      |                               |               |
| Profit receivable on:         |      |                               |               |
| - Sukuk certificates          |      | 14,479                        | 36,881        |
| - Savings accounts with banks |      | 36,675                        | 16,161        |
|                               |      | <u>51,154</u>                 | <u>53,042</u> |

|                                         |     |               |               |
|-----------------------------------------|-----|---------------|---------------|
| <b>8 ADVANCES AND OTHER RECEIVABLES</b> |     |               |               |
| Advance tax                             | 8.1 | 636           | 636           |
| Other receivables                       |     | 47,670        | 83,625        |
|                                         |     | <u>48,306</u> | <u>84,261</u> |

**8.1** As per clause 47(B) of part IV of the Second Schedule to the Income Tax Ordinance, 2001, payments made to collective investment schemes (CISs) are exempt from withholding tax under section 151 and 150. However, during prior years, withholding tax on profit on savings accounts with banks paid to the Fund was deducted by various withholding agents based on the interpretation issued by FBR vide letter C. no. 1(43) DG (WHT)/2008-VOL.II-66417-R dated 12 May 2015 which requires every withholding agent to withhold income tax at applicable rates in case a valid exemption certificate under section 159(1) issued by the concerned Commissioner of Inland Revenue (CIR) is not produced before him by the withholders. The tax withheld on profit on savings accounts with banks amounts to Rs. 0.64 million (2025: Rs.0.64 million). Pending resolution of the matter, the amount of withholding tax deducted on profit on savings accounts with banks has been shown as advance tax as at June 30, 2026 as, in the opinion of the management, the amount of tax deducted at source will be refunded.

For this purpose, the Mutual Funds Association of Pakistan (MUFAP) on behalf of various mutual funds (including the Funds being managed by the Management Company) had filed a petition in the Honourable Sindh High Court (SHC) challenging the above mentioned interpretation of the Federal Board of Revenue (FBR) which was decided by the SHC in favour of FBR. A petition was filed in the Supreme Court of Pakistan by the Funds together with other CISs (managed by the Management Company and other Asset Management Companies) whereby the Supreme Court granted the petitioners leave to appeal from the initial judgment of the SHC.

|                                                                            | Note | June 30, 2026                 | June 30, 2025 |
|----------------------------------------------------------------------------|------|-------------------------------|---------------|
|                                                                            |      | ----- (Rupees in '000') ----- |               |
| <b>9 PAYABLE TO MCB INVESTMENT MANAGEMENT LIMITED - MANAGEMENT COMPANY</b> |      |                               |               |
| Management remuneration payable                                            | 9.1  | 1,015                         | 3,341         |
| Sindh sales tax payable on remuneration of the Management Company          | 9.2  | 152                           | 501           |
| Sales load payable                                                         |      | 14                            | 64            |
|                                                                            |      | <u>1,181</u>                  | <u>3,906</u>  |

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

**9.1** As per Regulation 61 of the NBFC Regulations, 2008, the Management Company is entitled to a remuneration equal to an amount not exceeding the maximum rate of management fee as disclosed in the Offering Document and subject to the capping of 1.5% for a collective investment scheme categorised as an 'Income Scheme'. Keeping in view the maximum allowable threshold, the Management Company has charged its remuneration at the rate of 0.22% to 1.5% (2025: 1.2% to 2%) per annum of the average daily net assets of the Fund during the year ended June 30, 2026. The remuneration is payable to the Management Company monthly in arrears.

**9.2** Sindh sales tax on remuneration of the Management Company has been charged at the rate of 15% per annum (June 30, 2025: 15% per annum).

### **10 CONTINGENCIES AND COMMITMENTS**

There were no contingencies and commitments outstanding as at June 30, 2026 and June 30, 2025.

### **11 TAXATION**

The income of the Fund is exempt from income tax under Clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders as cash dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the Management Company has distributed the required minimum percentage of income earned by the Fund for the year ended June 30, 2026 to the unit holders in the manner as explained above, no provision for taxation has been made in these financial statements during the year.

The Fund is also exempt from the provisions of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

|                                     | Note | June 30,<br>2026              | June 30,<br>2025 |
|-------------------------------------|------|-------------------------------|------------------|
| <b>12 CASH AND CASH EQUIVALENTS</b> |      | ----- (Rupees in '000') ----- |                  |
| Balances with banks                 | 5    | 4,275,180                     | 2,483,995        |
|                                     |      | <u>4,275,180</u>              | <u>2,483,995</u> |

### **13 TOTAL EXPENSE RATIO**

The Total Expense Ratio (TER) of the Fund as at June 30, 2026 is 1.18% (June 30, 2025: 1.65%) which includes 0.15% (June 30, 2025: 0.22%) representing government levies on the Fund such as sales taxes etc.

The SECP, vide S.R.O. 600(I)/2025 dated April 10, 2025, has removed the Total Expense Ratio (TER) limit with effect from July 1, 2025. The TER limit of 2.5% for a collective investment scheme categorised as an 'Income Scheme', applicable previously, has been replaced with the management fee cap as disclosed in note 9.1 to these financial statements for a collective investment scheme categorised as an 'Income Scheme'.

### **14 TRANSACTIONS AND BALANCES OUTSTANDING WITH CONNECTED PERSONS / OTHER RELATED PARTIES**

Related parties / connected persons of the Fund include the Management Company, other collective investment schemes managed by the Management Company, MCB Bank Limited being the Holding Company of the Management Company, the Trustee, directors, key management personnel and other associated undertakings and connected persons. Connected persons also include any person beneficially owing directly or indirectly 10% or more of the units in the issue / net assets of the Fund.

Transactions with connected persons essentially comprise of sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments to connected persons. The transactions with connected persons are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the constitutive documents of the fund respectively.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Details of transactions and balances at year end with related parties / connected persons, other than those which have been disclosed elsewhere in these financial statements, are as follows:

## 14.1 Details of transactions with connected persons are as follows:

|                                                                 | June 30,<br>2026              | June 30,<br>2025              |
|-----------------------------------------------------------------|-------------------------------|-------------------------------|
|                                                                 | ----- (Rupees in '000') ----- | ----- (Rupees in '000') ----- |
| <b>MCB Investment Management Limited - Management company</b>   |                               |                               |
| Remuneration of the management company                          | 25,672                        | 36,734                        |
| Sindh sales tax on remuneration of the Management company       | 3,851                         | 5,510                         |
| Allocated expenses (Including Indirect Taxes)                   | -                             | 535                           |
| Units issued to unitholder on behalf of the Management Company* | -                             | 2,659                         |

|                                                                                    | June 30,<br>2026              | June 30,<br>2025              |
|------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
|                                                                                    | ----- (Rupees in '000') ----- | ----- (Rupees in '000') ----- |
| <b>Group / associated companies</b>                                                |                               |                               |
| <b>MCB Islamic Bank Limited</b>                                                    |                               |                               |
| Profit on savings accounts with banks                                              | 49,531                        | 13,878                        |
| Purchase of Ijarah sukuk certificates: 6,060 certificates (2025: Nil certificates) | 6,149,394                     | -                             |
| Sale of Ijarah sukuk certificates: 6,060 certificates (2025: Nil certificates)     | 6,155,217                     | -                             |
| <b>Nishat Mills Limited</b>                                                        |                               |                               |
| Purchase of sukuk certificates: 200 certificates (2025: Nil certificates)          | 200,000                       | -                             |
| Sale of sukuk certificates: 200 certificates (2025: Nil certificates)              | 210,746                       | -                             |

\*This represents amount reimbursed by the Management Company in the form of dividend to identified unit holders of the Fund in relation to reversal of excess amount charged against reimbursement of selling and marketing expenses as per the direction of Securities and Exchange Commission of Pakistan

## 14.2 Amounts outstanding at year end

|                                                                   | June 30,<br>2026              | June 30,<br>2025              |
|-------------------------------------------------------------------|-------------------------------|-------------------------------|
|                                                                   | ----- (Rupees in '000') ----- | ----- (Rupees in '000') ----- |
| <b>MCB Investment Management Limited - Management company</b>     |                               |                               |
| Remuneration payable                                              | 1,015                         | 3,341                         |
| Sindh sales tax payable on remuneration of the Management Company | 152                           | 501                           |
| Sales load payable                                                | 14                            | 64                            |
| Receivable from Management Company                                | 63                            | 41                            |
| Other receivables                                                 | 1,586                         | 15                            |
| <b>Group / associated companies</b>                               |                               |                               |
| <b>MCB Bank Limited</b>                                           |                               |                               |
| Balance with bank                                                 | 45,372                        | 12,960                        |
| Receivable from collection account                                | -                             | 15                            |
| <b>MCB Islamic Bank Limited</b>                                   |                               |                               |
| Balances with banks                                               | 4,201,162                     | 653                           |
| <b>Directors and Executives of the Management Company</b>         |                               |                               |
| Dividend payable                                                  | 3                             | 0.004                         |

## 14.3 Transactions during the year with connected persons / related parties in units of the Fund:

|                                                           | June 30, 2026          |                    |           |                        |                        |                    |          |                        |
|-----------------------------------------------------------|------------------------|--------------------|-----------|------------------------|------------------------|--------------------|----------|------------------------|
|                                                           | As at July 01,<br>2025 | Issued for<br>cash | Redeemed  | As at June 30,<br>2026 | As at July<br>01, 2025 | Issued for<br>cash | Redeemed | As at June<br>30, 2026 |
|                                                           | Units                  |                    |           |                        | (Rupees in '000')      |                    |          |                        |
| <b>Group / associated company</b>                         |                        |                    |           |                        |                        |                    |          |                        |
| Security General Insurance Company Ltd Wto-Ptf            | -                      | 2,036,358          | 2,036,358 | -                      | -                      | 203,636            | 203,636  | -                      |
| Security General Insurance Company Ltd (Wto-Opf)          | -                      | 2,036,930          | 2,036,930 | -                      | -                      | 203,693            | 203,693  | -                      |
| <b>Directors and Executives of the Management Company</b> | 141,313                | 3,427,673          | 3,480,712 | 88,274                 | 14,131                 | 342,767            | 348,071  | 8,827                  |
| <b>Mandate under discretionary portfolio services</b>     | 22                     | 2                  | -         | 24                     | 2                      | -                  | -        | 2                      |

|                                                               | June 30, 2025          |                    |            |                        |                        |                    |           |                        |
|---------------------------------------------------------------|------------------------|--------------------|------------|------------------------|------------------------|--------------------|-----------|------------------------|
|                                                               | As at July 01,<br>2024 | Issued for<br>cash | Redeemed   | As at June 30,<br>2025 | As at July<br>01, 2024 | Issued for<br>cash | Redeemed  | As at June<br>30, 2025 |
|                                                               | Units                  |                    |            |                        | (Rupees in '000)       |                    |           |                        |
| <b>Group / associated company</b>                             |                        |                    |            |                        |                        |                    |           |                        |
| Mcb Investment Management Limited                             | -                      | 37                 | 37         | -                      | -                      | 4                  | 4         | -                      |
| Hyundai Nishat Motor Private Limited Employees Provident Fund | -                      | 8                  | 8          | -                      | -                      | 1                  | 1         | -                      |
| Adamjee Insurance Company Limited Window Takaful Operations   | 195                    | 4                  | 199        | -                      | 20                     | -                  | 20        | -                      |
| Pakgen Power Limited                                          | 56,814,062             | 21,828             | 56,835,890 | -                      | 5,681,406              | 2,183              | 5,683,589 | -                      |
| Nishat Power Limited                                          | 32,351,855             | 12,429             | 32,364,284 | -                      | 3,235,185              | 1,243              | 3,236,428 | -                      |
| Kot Addu Power Company Limited                                | -                      | 4,832              | 4,832      | -                      | -                      | 483                | 483       | -                      |
| <b>Directors and Executives of the Management Company</b>     | 132,065                | 1,241,696          | 1,232,448  | 141,313                | 13,206                 | 124,170            | 123,245   | 14,131                 |
| <b>Mandate under discretionary portfolio services</b>         | -                      | 30                 | 8          | 22                     | -                      | 3                  | 1         | 2                      |

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## 15. FINANCIAL INSTRUMENTS BY CATEGORY

| FINANCIAL INSTRUMENTS BY CATEGORY                                 |                  | June 30, 2026                 |                                      |       |
|-------------------------------------------------------------------|------------------|-------------------------------|--------------------------------------|-------|
|                                                                   |                  | At amortised cost             | At fair value through profit or loss | Total |
|                                                                   |                  | ----- (Rupees in '000') ----- |                                      |       |
| <b>Financial assets</b>                                           |                  |                               |                                      |       |
| Balances with banks                                               | 4,275,180        | -                             | 4,275,180                            |       |
| Investments                                                       | -                | 308,333                       | 308,333                              |       |
| Profit receivable                                                 | 51,154           | -                             | 51,154                               |       |
| Receivable against conversion of units                            | -                | -                             | -                                    |       |
| Other receivables                                                 | 47,670           | -                             | 47,670                               |       |
|                                                                   | <u>4,374,004</u> | <u>308,333</u>                | <u>4,682,337</u>                     |       |
| <b>Financial liabilities</b>                                      |                  |                               |                                      |       |
| Payable to MCB Investment Management Limited - Management Company | 1,181            | -                             | 1,181                                |       |
| Payable against conversion and redemption of units                | 230,476          | -                             | 230,476                              |       |
| Dividend payable                                                  | 6,667            | -                             | 6,667                                |       |
|                                                                   | <u>238,324</u>   | <u>-</u>                      | <u>238,324</u>                       |       |
|                                                                   |                  | ----- (Rupees in '000') ----- |                                      |       |
|                                                                   |                  | June 30, 2025                 |                                      |       |
|                                                                   |                  | At amortised cost             | At fair value through profit or loss | Total |
|                                                                   |                  | ----- (Rupees in '000') ----- |                                      |       |
| <b>Financial assets</b>                                           |                  |                               |                                      |       |
| Balances with banks                                               | 2,483,995        | -                             | 2,483,995                            |       |
| Investments                                                       | -                | 1,170,000                     | 1,170,000                            |       |
| Profit receivable                                                 | 53,042           | -                             | 53,042                               |       |
| Receivable against conversion of units                            | 200,323          | -                             | 200,323                              |       |
| Other receivables                                                 | 83,625           | -                             | 83,625                               |       |
|                                                                   | <u>2,820,985</u> | <u>1,170,000</u>              | <u>3,990,985</u>                     |       |
| <b>Financial liabilities</b>                                      |                  |                               |                                      |       |
| Payable to MCB Investment Management Limited - Management Company | 3,906            | -                             | 3,906                                |       |
| Payable against conversion and redemption of units                | 646,083          | -                             | 646,083                              |       |
| Dividend payable                                                  | 4,137            | -                             | 4,137                                |       |
|                                                                   | <u>654,126</u>   | <u>-</u>                      | <u>654,126</u>                       |       |

## 16. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund's objective in managing risk is the creation and protection of unit holders' value. Risk is inherent in the Fund's activities, but it is managed through monitoring and controlling activities which are primarily set up to be performed based on limits established by the Management Company, the constitutive documents of the Fund and the regulations and directives of the SECP. These limits reflect the business strategy and market environment of the Fund as well as the level of risk that the Fund is willing to accept. The Board of Directors of the Management Company supervises the overall risk management approach within the Fund. The Fund is exposed to market risk, credit risk and liquidity risk arising from the financial instruments it holds.

### 16.1 Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices.

The Management Company manages the market risk through diversification of the investment portfolio and by following the internal guidelines established by the Investment Committee and regulations laid down by the SECP.

Market risk comprises of three types of risks: currency risk, yield / profit rate risk, and price risk.

#### 16.1.1 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Fund does not have any financial instrument in foreign currencies and hence is not exposed to such risk.

#### 16.1.2 Yield / Profit rate risk

Yield / profit rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market profit rates. As of June 30, 2026, the Fund is exposed to such risk on its balances held with banks and sukuk certificates. The Investment Committee of the Fund reviews the portfolio of the Fund on a regular basis to ensure that the risk is managed within the acceptable limits.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## a) Sensitivity analysis for variable rate instruments

As at June 30, 2026, the Fund holds balances with banks and sukuk certificates exposing the Fund to cash flow yield / profit rate risk. In case of 100 basis points increase / decrease in applicable rates on the last repricing date with all other variables held constant, the net assets value of the Fund and the net income for the year would have been higher / lower by Rs. a Rs. 45.19 million (2025: Rs. 35.81 million).

Yield / profit rate sensitivity position for on-balance sheet financial instruments is based on the earlier of contractual repricing or maturity date and for off-balance sheet instruments is based on the settlement date.

The Fund's yield / profit rate sensitivity related to financial assets and financial liabilities as at June 30, 2026 can be determined as follows:

| June 30, 2026                                                     |                                     |                                          |                    |                                         |           |
|-------------------------------------------------------------------|-------------------------------------|------------------------------------------|--------------------|-----------------------------------------|-----------|
| Yield / profit rate (%)                                           | Exposed to yield / profit rate risk |                                          |                    | Not exposed to yield / profit rate risk | Total     |
|                                                                   | Upto three months                   | More than three months and upto one year | More than one year |                                         |           |
| ----- (Rupees in '000') -----                                     |                                     |                                          |                    |                                         |           |
| <b>On-balance sheet financial instruments</b>                     |                                     |                                          |                    |                                         |           |
| <b>Financial assets</b>                                           |                                     |                                          |                    |                                         |           |
| Balances with banks                                               | 10.75% - 11.45%                     | 4,217,773                                | -                  | 57,407                                  | 4,275,180 |
| Investments                                                       |                                     |                                          |                    |                                         |           |
| Sukuk certificates                                                | 11.87% - 13.15%                     | -                                        | 308,333            | -                                       | 308,333   |
|                                                                   |                                     | -                                        | 308,333            | -                                       | 308,333   |
| Profit receivable                                                 |                                     | -                                        | -                  | 51,154                                  | 51,154    |
| Receivable against conversion of units                            |                                     | -                                        | -                  | -                                       | -         |
| Other receivables                                                 |                                     | -                                        | -                  | 47,670                                  | 47,670    |
|                                                                   |                                     | 4,217,773                                | 308,333            | 156,231                                 | 4,682,337 |
| <b>Financial liabilities</b>                                      |                                     |                                          |                    |                                         |           |
| Payable to MCB Investment Management Limited - Management Company |                                     | -                                        | -                  | 1,181                                   | 1,181     |
| Payable against conversion and redemption of units                |                                     | -                                        | -                  | 230,476                                 | 230,476   |
| Dividend payable                                                  |                                     | -                                        | -                  | 6,667                                   | 6,667     |
|                                                                   |                                     | -                                        | -                  | 238,324                                 | 238,324   |
| <b>On-balance sheet gap (a)</b>                                   |                                     | 4,217,773                                | 308,333            | (82,093)                                | 4,444,013 |
| <b>Off-balance sheet financial instruments</b>                    |                                     |                                          |                    |                                         |           |
| <b>Off-balance sheet gap (b)</b>                                  |                                     | -                                        | -                  | -                                       | -         |
|                                                                   |                                     | -                                        | -                  | -                                       | -         |
| <b>Total profit rate sensitivity gap (a+b)</b>                    |                                     | 4,217,773                                | 308,333            | -                                       |           |
| <b>Cumulative profit rate sensitivity gap</b>                     |                                     | 4,217,773                                | 4,526,106          | 4,526,106                               |           |

| June 30, 2025                                                     |                                     |                                          |                    |                                         |           |           |
|-------------------------------------------------------------------|-------------------------------------|------------------------------------------|--------------------|-----------------------------------------|-----------|-----------|
| Yield / profit rate (%)                                           | Exposed to yield / profit rate risk |                                          |                    | Not exposed to yield / profit rate risk | Total     |           |
|                                                                   | Upto three months                   | More than three months and upto one year | More than one year |                                         |           |           |
| ----- (Rupees in '000') -----                                     |                                     |                                          |                    |                                         |           |           |
| <b>On-balance sheet financial instruments</b>                     |                                     |                                          |                    |                                         |           |           |
| <b>Financial assets</b>                                           |                                     |                                          |                    |                                         |           |           |
| Balances with banks                                               | 8.50% - 19.70%                      | 2,411,279                                | -                  | -                                       | 72,716    | 2,483,995 |
| Investments                                                       |                                     |                                          |                    |                                         |           |           |
| Sukuk certificates                                                | 11.48% - 13.29%                     | 200,000                                  | 970,000            | -                                       | -         | 1,170,000 |
|                                                                   |                                     | 200,000                                  | 970,000            | -                                       | -         | 1,170,000 |
| Profit receivable                                                 |                                     | -                                        | -                  | -                                       | 53,042    | 53,042    |
| Receivable against conversion of units                            |                                     | -                                        | -                  | -                                       | 200,323   | 200,323   |
| Other receivables                                                 |                                     | -                                        | -                  | -                                       | 83,625    | 83,625    |
|                                                                   |                                     | 2,611,279                                | 970,000            | -                                       | 409,706   | 3,990,985 |
| <b>Financial liabilities</b>                                      |                                     |                                          |                    |                                         |           |           |
| Payable to MCB Investment Management Limited - Management Company |                                     | -                                        | -                  | -                                       | 3,906     | 3,906     |
| Payable against conversion and redemption of units                |                                     | -                                        | -                  | -                                       | 646,083   | 646,083   |
| Dividend payable                                                  |                                     | -                                        | -                  | -                                       | 4,137     | 4,137     |
|                                                                   |                                     | -                                        | -                  | -                                       | 654,126   | 654,126   |
| <b>On-balance sheet gap (a)</b>                                   |                                     | 2,611,279                                | 970,000            | -                                       | (244,420) | 3,336,859 |
| <b>Off-balance sheet financial instruments</b>                    |                                     |                                          |                    |                                         |           |           |
| <b>Off-balance sheet gap (b)</b>                                  |                                     | -                                        | -                  | -                                       | -         | -         |
| <b>Total profit rate sensitivity gap (a+b)</b>                    |                                     | 2,611,279                                | 970,000            | -                                       |           |           |
| <b>Cumulative profit rate sensitivity gap</b>                     |                                     | 2,611,279                                | 3,581,279          | 3,581,279                               |           |           |

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

### 16.1.3 Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from yield / profit risk or currency risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Fund does not hold any financial instruments that exposes it to price risk.

### 16.2 Credit risk

Credit risk represents the accounting loss that would be recognised at the reporting date if counter parties fail completely to perform as contracted.

The Fund is exposed to counter party credit risks on investment in sukuk certificates, balances with banks deposits and other receivables. The credit risk on the Fund is limited because the counterparties are financial institutions with reasonably high credit ratings.

The Fund has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate as a means of mitigating the risk of financial loss from defaults. This information is supplied by the independent rating agencies, where available, and if not available, the Fund uses other publicly available financial information and its own trading records to rate its major customers. The Fund's exposure and the credit ratings of its counterparties are continuously monitored and spread amongst approved counterparties.

Credit risk from balances with banks is managed in accordance with the Fund's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. The limits are set to minimise the concentration of risk and therefore mitigate financial loss through potential counterparty failure.

The table below analyses the Fund's maximum exposure to credit risk:

|                                        | 2026                                               |                                 | 2025                                               |                                 |
|----------------------------------------|----------------------------------------------------|---------------------------------|----------------------------------------------------|---------------------------------|
|                                        | Balance as per statement of assets and liabilities | Maximum exposure to credit risk | Balance as per statement of assets and liabilities | Maximum exposure to credit risk |
| ----- (Rupees in '000) -----           |                                                    |                                 |                                                    |                                 |
| Balances with banks                    | 4,275,180                                          | 4,275,180                       | 2,483,995                                          | 2,483,995                       |
| Investments                            | 308,333                                            | 308,333                         | 1,170,000                                          | 1,170,000                       |
| Profit receivable                      | 51,154                                             | 51,154                          | 53,042                                             | 53,042                          |
| Receivable against conversion of units | -                                                  | -                               | 200,323                                            | 200,323                         |
| Other receivables                      | 47,670                                             | 47,670                          | 83,625                                             | 83,625                          |
|                                        | <u>4,682,337</u>                                   | <u>4,682,337</u>                | <u>3,990,985</u>                                   | <u>3,990,985</u>                |

#### 16.2.1 Credit quality of financial assets

The Fund's significant credit risk arises mainly on account of its placements in banks and profit accrued thereon. The credit rating profile of bank balances and its accrued profit is as follows:

| Ratings category | % of financial assets exposed to credit risk |               |
|------------------|----------------------------------------------|---------------|
|                  | 2026                                         | 2025          |
| AAA              | 1.07                                         | 1.13          |
| AA               | 0.50                                         | 0.11          |
| AA-              | -                                            | 7.36          |
| A+               | 98.43                                        | 91.40         |
|                  | <u>100.00</u>                                | <u>100.00</u> |

Ratings of investments have been disclosed in related notes to these financial statements. Since, the assets of the Fund are held with credit worthy counterparties, therefore any significant credit risk is mitigated.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## Concentration of credit risk

Concentration of credit risk exists when changes in economic or industry factors similarly affect groups of counterparties whose aggregate credit exposure is significant in relation to the Fund's total credit exposure. The Fund's portfolio of financial instruments is diversified and transactions are entered into with diverse credit-worthy counterparties thereby mitigating any significant concentration of credit risk.

## 16.3 Liquidity risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligation in full as they fall due or can only do so on terms that are materially disadvantageous to the Fund.

The Fund is exposed to daily redemptions at the option of unit holders. The Fund's approach to managing liquidity is to ensure, as far as possible, that the Fund will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions. The Fund's policy is, therefore, to invest the majority of its assets in investments that are traded in an active market and can be readily disposed and are considered readily realizable.

As per the NBFC Regulations, the Fund can borrow in the short-term to ensure settlement the maximum limit of which is fifteen percent of the net assets up to 90 days and would be secured by the assets of the Fund.

In order to manage the Fund's overall liquidity, the Fund also has the ability to withhold daily redemption requests in excess of ten percent of the units in issue and such requests would be treated as redemption requests qualifying for being processed on the next business day. Such procedure would continue until the outstanding redemption requests come down to a level below ten percent of the units in issue. The Fund did not withhold any redemptions during the year ended June 30, 2026.

The table below summaries the maturity profile of the Fund's financial liabilities. The analysis into relevant maturity groupings is based on the remaining year at the end of the reporting period to the contractual maturity dates. However, the assets and liabilities that are receivable / payable on demand including bank balances have been included in the maturity grouping of one month:

| June 30, 2026    |                                           |                                          |                                        |                      |                                              |       |
|------------------|-------------------------------------------|------------------------------------------|----------------------------------------|----------------------|----------------------------------------------|-------|
| Within one month | More than one month and upto three months | More than three months and upto one year | More than one year and upto five years | More than five years | Financial instruments with no fixed maturity | Total |
| Rupees in '000'  |                                           |                                          |                                        |                      |                                              |       |

### Financial liabilities

Payable to MCB Investment Management

Limited - Management Company

Payable against conversion and redemption of units

Dividend payable

|         |   |   |   |   |   |         |
|---------|---|---|---|---|---|---------|
| 1,181   | - | - | - | - | - | 1,181   |
| 230,476 | - | - | - | - | - | 230,476 |
| 6,667   | - | - | - | - | - | 6,667   |
| 238,324 | - | - | - | - | - | 238,324 |

| June 30, 2025    |                                           |                                          |                                        |                      |                                              |       |
|------------------|-------------------------------------------|------------------------------------------|----------------------------------------|----------------------|----------------------------------------------|-------|
| Within one month | More than one month and upto three months | More than three months and upto one year | More than one year and upto five years | More than five years | Financial instruments with no fixed maturity | Total |
| Rupees in '000'  |                                           |                                          |                                        |                      |                                              |       |

### Financial liabilities

Payable to MCB Investment Management

Limited - Management Company

Payable against conversion and redemption of units

Dividend payable

|         |   |   |   |   |   |         |
|---------|---|---|---|---|---|---------|
| 3,906   | - | - | - | - | - | 3,906   |
| 646,083 | - | - | - | - | - | 646,083 |
| 4,137   | - | - | - | - | - | 4,137   |
| 654,126 | - | - | - | - | - | 654,126 |

## 17. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not to be significantly different from the respective book values.

### 17.1 Fair value hierarchy

International Financial Reporting Standard 13, 'Fair Value Measurement' requires the Fund to classify assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

As at June 30, 2026 and June 30, 2025, the Fund held the following financial instruments measured at fair values:

|                                                         |                               |           |         |           |
|---------------------------------------------------------|-------------------------------|-----------|---------|-----------|
|                                                         | ----- June 30, 2026 -----     |           |         |           |
|                                                         | Level 1                       | Level 2   | Level 3 | Total     |
|                                                         | ----- (Rupees in '000') ----- |           |         |           |
| Financial assets 'at fair value through profit or loss' |                               |           |         |           |
| Sukuk certificates                                      | -                             | 308,333   | -       | 308,333   |
|                                                         | -                             | 308,333   | -       | 308,333   |
|                                                         |                               |           |         |           |
|                                                         | ----- June 30, 2025 -----     |           |         |           |
|                                                         | Level 1                       | Level 2   | Level 3 | Total     |
|                                                         | ----- (Rupees in '000') ----- |           |         |           |
| Financial assets 'at fair value through profit or loss' |                               |           |         |           |
| Sukuk certificates                                      | -                             | 1,170,000 | -       | 1,170,000 |
|                                                         | -                             | 1,170,000 | -       | 1,170,000 |

### 18 TOTAL DISTRIBUTION

During the year ended June 30, 2026, the Management Company on behalf of the Fund, in accordance with an amendment in clause 5.1 of the Offering Document, has distributed and re-invested dividend on a daily basis. The amendment was made effective from October 13, 2021.

| June 30, 2026                          |               |                   |                          |                    |
|----------------------------------------|---------------|-------------------|--------------------------|--------------------|
| Declaration date                       | Rate per unit | Refund of capital | Distribution from income | Total distribution |
| (Rupees in '000')                      |               |                   |                          |                    |
| From July 1, 2025 to June 30, 2026 *** | 9.07          | -                 | (232,151)                | (232,151)          |
|                                        |               | -                 | (232,151)                | (232,151)          |
| June 30, 2025                          |               |                   |                          |                    |
| Declaration date                       | Rate per unit | Refund of capital | Distribution from income | Total distribution |
| (Rupees in '000')                      |               |                   |                          |                    |
| From July 1, 2024 to June 30, 2025     | 12.17         | -                 | (333,275)                | (333,275)          |
|                                        |               | -                 | (333,275)                | (333,275)          |

\*\*\* The Fund is required to distribute dividend on a daily basis and the cumulative distribution per unit for the year from July 1, 2025 to June 30, 2026 amounted to Rs.9.07 per unit.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

| -----From July 1, 2025 to June 30, 2026----- |                              |                    |                              |                   |                              |                   |                              |                |                              |
|----------------------------------------------|------------------------------|--------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|----------------|------------------------------|
| Payout date                                  | Payout<br>per unit<br>Rupees | Payout date        | Payout<br>per unit<br>Rupees | Payout date       | Payout<br>per unit<br>Rupees | Payout date       | Payout<br>per unit<br>Rupees | Payout date    | Payout<br>per unit<br>Rupees |
| July 1, 2025                                 | 0.0297                       | September 12, 2025 | 0.0250                       | November 24, 2025 | 0.0251                       | February 5, 2026  | 0.0234                       | April 19, 2026 | 0.0224                       |
| July 2, 2025                                 | 0.0293                       | September 13, 2025 | 0.0247                       | November 25, 2025 | 0.0250                       | February 6, 2026  | 0.0234                       | April 20, 2026 | 0.0229                       |
| July 3, 2025                                 | 0.0307                       | September 14, 2025 | 0.0256                       | November 26, 2025 | 0.0251                       | February 7, 2026  | 0.0234                       | April 21, 2026 | 0.0236                       |
| July 4, 2025                                 | 0.0254                       | September 15, 2025 | 0.0260                       | November 27, 2025 | 0.0257                       | February 8, 2026  | 0.0234                       | April 22, 2026 | 0.0229                       |
| July 5, 2025                                 | 0.0266                       | September 16, 2025 | 0.0248                       | November 28, 2025 | 0.0245                       | February 9, 2026  | 0.0241                       | April 23, 2026 | 0.0231                       |
| July 6, 2025                                 | 0.0265                       | September 17, 2025 | 0.0251                       | November 29, 2025 | 0.0243                       | February 10, 2026 | 0.0237                       | April 24, 2026 | 0.0231                       |
| July 7, 2025                                 | 0.0276                       | September 18, 2025 | 0.0201                       | November 30, 2025 | 0.0246                       | February 11, 2026 | 0.0241                       | April 25, 2026 | 0.0229                       |
| July 8, 2025                                 | 0.0272                       | September 19, 2025 | 0.0253                       | December 1, 2025  | 0.0248                       | February 12, 2026 | 0.0235                       | April 26, 2026 | 0.0221                       |
| July 9, 2025                                 | 0.0267                       | September 20, 2025 | 0.0248                       | December 2, 2025  | 0.0258                       | February 13, 2026 | 0.0245                       | April 27, 2026 | 0.0221                       |
| July 10, 2025                                | 0.0269                       | September 21, 2025 | 0.0248                       | December 3, 2025  | 0.0247                       | February 14, 2026 | 0.0233                       | April 28, 2026 | 0.0231                       |
| July 11, 2025                                | 0.0260                       | September 22, 2025 | 0.0243                       | December 4, 2025  | 0.0247                       | February 15, 2026 | 0.0232                       | April 29, 2026 | 0.0229                       |
| July 12, 2025                                | 0.0261                       | September 23, 2025 | 0.0253                       | December 5, 2025  | 0.0246                       | February 16, 2026 | 0.0234                       | April 30, 2026 | 0.0220                       |
| July 13, 2025                                | 0.0261                       | September 24, 2025 | 0.0246                       | December 6, 2025  | 0.0246                       | February 17, 2026 | 0.0233                       | May 1, 2026    | 0.0222                       |
| July 14, 2025                                | 0.0255                       | September 25, 2025 | 0.0249                       | December 7, 2025  | 0.0245                       | February 18, 2026 | 0.0236                       | May 2, 2026    | 0.0221                       |
| July 15, 2025                                | 0.0259                       | September 26, 2025 | 0.0247                       | December 8, 2025  | 0.0243                       | February 19, 2026 | 0.0234                       | May 3, 2026    | 0.0221                       |
| July 16, 2025                                | 0.0267                       | September 27, 2025 | 0.0245                       | December 9, 2025  | 0.0248                       | February 20, 2026 | 0.0229                       | May 4, 2026    | 0.0249                       |
| July 17, 2025                                | 0.0264                       | September 28, 2025 | 0.0251                       | December 10, 2025 | 0.0245                       | February 21, 2026 | 0.0227                       | May 5, 2026    | 0.0296                       |
| July 18, 2025                                | 0.0259                       | September 29, 2025 | 0.0246                       | December 11, 2025 | 0.0243                       | February 22, 2026 | 0.0226                       | May 6, 2026    | 0.0247                       |
| July 19, 2025                                | 0.0257                       | September 30, 2025 | 0.0248                       | December 12, 2025 | 0.0245                       | February 23, 2026 | 0.0200                       | May 7, 2026    | 0.0247                       |
| July 20, 2025                                | 0.0256                       | October 1, 2025    | 0.0245                       | December 13, 2025 | 0.0244                       | February 24, 2026 | 0.0233                       | May 8, 2026    | 0.0244                       |
| July 21, 2025                                | 0.0267                       | October 2, 2025    | 0.0241                       | December 14, 2025 | 0.0250                       | February 25, 2026 | 0.0227                       | May 9, 2026    | 0.0242                       |
| July 22, 2025                                | 0.0260                       | October 3, 2025    | 0.0240                       | December 15, 2025 | 0.0249                       | February 26, 2026 | 0.0264                       | May 10, 2026   | 0.0242                       |
| July 23, 2025                                | 0.0266                       | October 4, 2025    | 0.0239                       | December 16, 2025 | 0.0242                       | February 27, 2026 | 0.0213                       | May 11, 2026   | 0.0244                       |
| July 24, 2025                                | 0.0261                       | October 5, 2025    | 0.0238                       | December 17, 2025 | 0.0240                       | February 28, 2026 | 0.0201                       | May 12, 2026   | 0.0245                       |
| July 25, 2025                                | 0.0261                       | October 6, 2025    | 0.0235                       | December 18, 2025 | 0.0242                       | March 1, 2026     | 0.0210                       | May 13, 2026   | 0.0244                       |
| July 26, 2025                                | 0.0256                       | October 7, 2025    | 0.0241                       | December 19, 2025 | 0.0247                       | March 2, 2026     | 0.0205                       | May 14, 2026   | 0.0241                       |
| July 27, 2025                                | 0.0255                       | October 8, 2025    | 0.0240                       | December 20, 2025 | 0.0232                       | March 3, 2026     | 0.0225                       | May 15, 2026   | 0.0246                       |
| July 28, 2025                                | 0.0267                       | October 9, 2025    | 0.0247                       | December 21, 2025 | 0.0231                       | March 4, 2026     | 0.0276                       | May 16, 2026   | 0.0242                       |
| July 29, 2025                                | 0.0262                       | October 10, 2025   | 0.0242                       | December 22, 2025 | 0.0233                       | March 5, 2026     | 0.0231                       | May 17, 2026   | 0.0251                       |
| July 30, 2025                                | 0.0258                       | October 11, 2025   | 0.0238                       | December 23, 2025 | 0.0229                       | March 6, 2026     | 0.0230                       | May 18, 2026   | 0.0247                       |
| July 31, 2025                                | 0.0265                       | October 12, 2025   | 0.0238                       | December 24, 2025 | 0.0234                       | March 7, 2026     | 0.0226                       | May 19, 2026   | 0.0250                       |
| August 1, 2025                               | 0.0253                       | October 13, 2025   | 0.0248                       | December 25, 2025 | 0.0229                       | March 8, 2026     | 0.0211                       | May 20, 2026   | 0.0244                       |
| August 2, 2025                               | 0.0252                       | October 14, 2025   | 0.0244                       | December 26, 2025 | 0.0238                       | March 9, 2026     | 0.0224                       | May 21, 2026   | 0.0220                       |
| August 3, 2025                               | 0.0251                       | October 15, 2025   | 0.0239                       | December 27, 2025 | 0.0232                       | March 10, 2026    | 0.0234                       | May 22, 2026   | 0.0243                       |
| August 4, 2025                               | 0.0273                       | October 16, 2025   | 0.0239                       | December 28, 2025 | 0.0232                       | March 11, 2026    | 0.0229                       | May 23, 2026   | 0.0242                       |
| August 5, 2025                               | 0.0260                       | October 17, 2025   | 0.0251                       | December 29, 2025 | 0.0237                       | March 12, 2026    | 0.0229                       | May 24, 2026   | 0.0241                       |
| August 6, 2025                               | 0.0264                       | October 18, 2025   | 0.0242                       | December 30, 2025 | 0.0236                       | March 13, 2026    | 0.0227                       | May 25, 2026   | 0.0308                       |
| August 7, 2025                               | 0.0258                       | October 19, 2025   | 0.0241                       | December 31, 2025 | 0.0238                       | March 14, 2026    | 0.0223                       | May 26, 2026   | 0.0290                       |
| August 8, 2025                               | 0.0257                       | October 20, 2025   | 0.0238                       | January 1, 2026   | 0.0225                       | March 15, 2026    | 0.0210                       | May 27, 2026   | 0.0289                       |
| August 9, 2025                               | 0.0254                       | October 21, 2025   | 0.0240                       | January 2, 2026   | 0.0218                       | March 16, 2026    | 0.0228                       | May 28, 2026   | 0.0289                       |
| August 10, 2025                              | 0.0253                       | October 22, 2025   | 0.0252                       | January 3, 2026   | 0.0217                       | March 17, 2026    | 0.0235                       | May 29, 2026   | 0.0303                       |
| August 11, 2025                              | 0.0258                       | October 23, 2025   | 0.0242                       | January 4, 2026   | 0.0216                       | March 18, 2026    | 0.0298                       | May 30, 2026   | 0.0292                       |
| August 12, 2025                              | 0.0259                       | October 24, 2025   | 0.0242                       | January 5, 2026   | 0.0241                       | March 19, 2026    | 0.0226                       | May 31, 2026   | 0.0292                       |
| August 13, 2025                              | 0.0258                       | October 25, 2025   | 0.0242                       | January 6, 2026   | 0.0230                       | March 20, 2026    | 0.0224                       | June 1, 2026   | 0.0285                       |
| August 14, 2025                              | 0.0254                       | October 26, 2025   | 0.0242                       | January 7, 2026   | 0.0232                       | March 21, 2026    | 0.0223                       | June 2, 2026   | 0.0289                       |
| August 15, 2025                              | 0.0253                       | October 27, 2025   | 0.0247                       | January 8, 2026   | 0.0229                       | March 22, 2026    | 0.0224                       | June 3, 2026   | 0.0286                       |
| August 16, 2025                              | 0.0250                       | October 28, 2025   | 0.0246                       | January 9, 2026   | 0.0254                       | March 23, 2026    | 0.0205                       | June 4, 2026   | 0.0284                       |
| August 17, 2025                              | 0.0249                       | October 29, 2025   | 0.0244                       | January 10, 2026  | 0.0237                       | March 24, 2026    | 0.0242                       | June 5, 2026   | 0.0286                       |
| August 18, 2025                              | 0.0254                       | October 30, 2025   | 0.0242                       | January 11, 2026  | 0.0237                       | March 25, 2026    | 0.0228                       | June 6, 2026   | 0.0283                       |
| August 19, 2025                              | 0.0254                       | October 31, 2025   | 0.0248                       | January 12, 2026  | 0.0243                       | March 26, 2026    | 0.0232                       | June 7, 2026   | 0.0283                       |
| August 20, 2025                              | 0.0252                       | November 1, 2025   | 0.0243                       | January 13, 2026  | 0.0238                       | March 27, 2026    | 0.0235                       | June 8, 2026   | 0.0270                       |
| August 21, 2025                              | 0.0250                       | November 2, 2025   | 0.0242                       | January 14, 2026  | 0.0239                       | March 28, 2026    | 0.0230                       | June 9, 2026   | 0.0272                       |
| August 22, 2025                              | 0.0255                       | November 3, 2025   | 0.0246                       | January 15, 2026  | 0.0240                       | March 29, 2026    | 0.0221                       | June 10, 2026  | 0.0280                       |
| August 23, 2025                              | 0.0249                       | November 4, 2025   | 0.0239                       | January 16, 2026  | 0.0239                       | March 30, 2026    | 0.0234                       | June 11, 2026  | 0.0289                       |
| August 24, 2025                              | 0.0248                       | November 5, 2025   | 0.0249                       | January 17, 2026  | 0.0237                       | March 31, 2026    | 0.0227                       | June 12, 2026  | 0.0286                       |
| August 25, 2025                              | 0.0256                       | November 6, 2025   | 0.0247                       | January 18, 2026  | 0.0235                       | April 1, 2026     | 0.0231                       | June 13, 2026  | 0.0286                       |
| August 26, 2025                              | 0.0259                       | November 7, 2025   | 0.0247                       | January 19, 2026  | 0.0241                       | April 2, 2026     | 0.0234                       | June 14, 2026  | 0.0286                       |
| August 27, 2025                              | 0.0247                       | November 8, 2025   | 0.0246                       | January 20, 2026  | 0.0240                       | April 3, 2026     | 0.0232                       | June 15, 2026  | 0.0276                       |
| August 28, 2025                              | 0.0253                       | November 9, 2025   | 0.0249                       | January 21, 2026  | 0.0240                       | April 4, 2026     | 0.0230                       | June 16, 2026  | 0.0274                       |
| August 29, 2025                              | 0.0249                       | November 10, 2025  | 0.0245                       | January 22, 2026  | 0.0240                       | April 5, 2026     | 0.0222                       | June 17, 2026  | 0.0291                       |
| August 30, 2025                              | 0.0245                       | November 11, 2025  | 0.0254                       | January 23, 2026  | 0.0238                       | April 6, 2026     | 0.0241                       | June 18, 2026  | 0.0285                       |
| August 31, 2025                              | 0.0251                       | November 12, 2025  | 0.0246                       | January 24, 2026  | 0.0237                       | April 7, 2026     | 0.0239                       | June 19, 2026  | 0.0301                       |
| September 1, 2025                            | 0.0261                       | November 13, 2025  | 0.0256                       | January 25, 2026  | 0.0236                       | April 8, 2026     | 0.0234                       | June 20, 2026  | 0.0301                       |
| September 2, 2025                            | 0.0246                       | November 14, 2025  | 0.0251                       | January 26, 2026  | 0.0242                       | April 9, 2026     | 0.0215                       | June 21, 2026  | 0.0301                       |
| September 3, 2025                            | 0.0252                       | November 15, 2025  | 0.0252                       | January 27, 2026  | 0.0238                       | April 10, 2026    | 0.0225                       | June 22, 2026  | 0.0336                       |
| September 4, 2025                            | 0.0249                       | November 16, 2025  | 0.0256                       | January 28, 2026  | 0.0236                       | April 11, 2026    | 0.0224                       | June 23, 2026  | 0.0355                       |
| September 5, 2025                            | 0.0251                       | November 17, 2025  | 0.0253                       | January 29, 2026  | 0.0236                       | April 12, 2026    | 0.0223                       | June 24, 2026  | 0.0322                       |
| September 6, 2025                            | 0.0246                       | November 18, 2025  | 0.0250                       | January 30, 2026  | 0.0241                       | April 13, 2026    | 0.0233                       | June 25, 2026  | 0.0322                       |
| September 7, 2025                            | 0.0245                       | November 19, 2025  | 0.0256                       | January 31, 2026  | 0.0234                       | April 14, 2026    | 0.0228                       | June 26, 2026  | 0.0323                       |
| September 8, 2025                            | 0.0255                       | November 20, 2025  | 0.0254                       | February 1, 2026  | 0.0234                       | April 15, 2026    | 0.0225                       | June 27, 2026  | 0.0323                       |
| September 9, 2025                            | 0.0250                       | November 21, 2025  | 0.0256                       | February 2, 2026  | 0.0238                       | April 16, 2026    | 0.0225                       | June 28, 2026  | 0.0324                       |
| September 10, 2025                           | 0.0251                       | November 22, 2025  | 0.0256                       | February 3, 2026  | 0.0239                       | April 17, 2026    | 0.0232                       | June 29, 2026  | 0.0344                       |
| September 11, 2025                           | 0.0246                       | November 23, 2025  | 0.0261                       | February 4, 2026  | 0.0235                       | April 18, 2026    | 0.0224                       | June 30, 2026  | 0.0311                       |
| <u>1.8873</u>                                |                              | <u>1.7957</u>      |                              | <u>1.7471</u>     |                              | <u>1.6776</u>     |                              | <u>1.9579</u>  |                              |

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

| -----From July 1, 2024 to June 30, 2025----- |                              |                    |                              |                   |                              |                   |                              |                |                              |
|----------------------------------------------|------------------------------|--------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|----------------|------------------------------|
| Payout date                                  | Payout<br>per unit<br>Rupees | Payout date        | Payout<br>per unit<br>Rupees | Payout date       | Payout<br>per unit<br>Rupees | Payout date       | Payout<br>per unit<br>Rupees | Payout date    | Payout<br>per unit<br>Rupees |
| July 1, 2024                                 | 0.0512                       | September 12, 2024 | 0.0474                       | November 24, 2024 | 0.0284                       | February 5, 2025  | 0.0212                       | April 19, 2025 | 0.0262                       |
| July 2, 2024                                 | 0.0729                       | September 13, 2024 | 0.0450                       | November 25, 2024 | 0.0296                       | February 6, 2025  | 0.0212                       | April 20, 2025 | 0.0251                       |
| July 3, 2024                                 | 0.0506                       | September 14, 2024 | 0.0443                       | November 26, 2024 | 0.0287                       | February 7, 2025  | 0.0278                       | April 21, 2025 | 0.0285                       |
| July 4, 2024                                 | 0.0542                       | September 15, 2024 | 0.0442                       | November 27, 2024 | 0.0290                       | February 8, 2025  | 0.0221                       | April 22, 2025 | 0.0262                       |
| July 5, 2024                                 | 0.0504                       | September 16, 2024 | 0.0465                       | November 28, 2024 | 0.0259                       | February 9, 2025  | 0.0220                       | April 23, 2025 | 0.0270                       |
| July 6, 2024                                 | 0.0490                       | September 17, 2024 | 0.0439                       | November 29, 2024 | 0.0295                       | February 10, 2025 | 0.0235                       | April 24, 2025 | 0.0271                       |
| July 7, 2024                                 | 0.0490                       | September 18, 2024 | 0.0480                       | November 30, 2024 | 0.0288                       | February 11, 2025 | 0.0235                       | April 25, 2025 | 0.0269                       |
| July 8, 2024                                 | 0.0495                       | September 19, 2024 | 0.0458                       | December 1, 2024  | 0.0247                       | February 12, 2025 | 0.0234                       | April 26, 2025 | 0.0265                       |
| July 9, 2024                                 | 0.0447                       | September 20, 2024 | 0.0434                       | December 2, 2024  | 0.0245                       | February 13, 2025 | 0.0241                       | April 27, 2025 | 0.0265                       |
| July 10, 2024                                | 0.0484                       | September 21, 2024 | 0.0424                       | December 3, 2024  | 0.0308                       | February 14, 2025 | 0.0237                       | April 28, 2025 | 0.0274                       |
| July 11, 2024                                | 0.0509                       | September 22, 2024 | 0.0423                       | December 4, 2024  | 0.0272                       | February 15, 2025 | 0.0233                       | April 29, 2025 | 0.0265                       |
| July 12, 2024                                | 0.0517                       | September 23, 2024 | 0.0457                       | December 5, 2024  | 0.0263                       | February 16, 2025 | 0.0233                       | April 30, 2025 | 0.0269                       |
| July 13, 2024                                | 0.0517                       | September 24, 2024 | 0.0432                       | December 6, 2024  | 0.0269                       | February 17, 2025 | 0.0236                       | May 1, 2025    | 0.0262                       |
| July 14, 2024                                | 0.0517                       | September 25, 2024 | 0.0444                       | December 7, 2024  | 0.0261                       | February 18, 2025 | 0.0262                       | May 2, 2025    | 0.0267                       |
| July 15, 2024                                | 0.0497                       | September 26, 2024 | 0.0439                       | December 8, 2024  | 0.0262                       | February 19, 2025 | 0.0238                       | May 3, 2025    | 0.0260                       |
| July 16, 2024                                | 0.0486                       | September 27, 2024 | 0.0430                       | December 9, 2024  | 0.0275                       | February 20, 2025 | 0.0235                       | May 4, 2025    | 0.0259                       |
| July 17, 2024                                | 0.0485                       | September 28, 2024 | 0.0424                       | December 10, 2024 | 0.0258                       | February 21, 2025 | 0.0244                       | May 5, 2025    | 0.0257                       |
| July 18, 2024                                | 0.0496                       | September 29, 2024 | 0.0423                       | December 11, 2024 | 0.0250                       | February 22, 2025 | 0.0229                       | May 6, 2025    | 0.0275                       |
| July 19, 2024                                | 0.0476                       | September 30, 2024 | 0.0448                       | December 12, 2024 | 0.0265                       | February 23, 2025 | 0.0229                       | May 7, 2025    | 0.0255                       |
| July 20, 2024                                | 0.0476                       | October 1, 2024    | 0.0415                       | December 13, 2024 | 0.0253                       | February 24, 2025 | 0.0252                       | May 8, 2025    | 0.0239                       |
| July 21, 2024                                | 0.0476                       | October 2, 2024    | 0.0425                       | December 14, 2024 | 0.0249                       | February 25, 2025 | 0.0241                       | May 9, 2025    | 0.0263                       |
| July 22, 2024                                | 0.0510                       | October 3, 2024    | 0.0424                       | December 15, 2024 | 0.0249                       | February 26, 2025 | 0.0246                       | May 10, 2025   | 0.0256                       |
| July 23, 2024                                | 0.0466                       | October 4, 2024    | 0.0435                       | December 16, 2024 | 0.0304                       | February 27, 2025 | 0.0259                       | May 11, 2025   | 0.0255                       |
| July 24, 2024                                | 0.0486                       | October 5, 2024    | 0.0426                       | December 17, 2024 | 0.0204                       | February 28, 2025 | 0.0246                       | May 12, 2025   | 0.0268                       |
| July 25, 2024                                | 0.0484                       | October 6, 2024    | 0.0426                       | December 18, 2024 | 0.0201                       | March 1, 2025     | 0.0240                       | May 13, 2025   | 0.0257                       |
| July 26, 2024                                | 0.0485                       | October 7, 2024    | 0.0452                       | December 19, 2024 | 0.0214                       | March 2, 2025     | 0.0239                       | May 14, 2025   | 0.0258                       |
| July 27, 2024                                | 0.0481                       | October 8, 2024    | 0.0441                       | December 20, 2024 | 0.0204                       | March 3, 2025     | 0.0255                       | May 15, 2025   | 0.0259                       |
| July 28, 2024                                | 0.0481                       | October 9, 2024    | 0.0436                       | December 21, 2024 | 0.0201                       | March 4, 2025     | 0.0236                       | May 16, 2025   | 0.0310                       |
| July 29, 2024                                | 0.0497                       | October 10, 2024   | 0.0435                       | December 22, 2024 | 0.0201                       | March 5, 2025     | 0.0260                       | May 17, 2025   | 0.0256                       |
| July 30, 2024                                | 0.0484                       | October 11, 2024   | 0.0473                       | December 23, 2024 | 0.0209                       | March 6, 2025     | 0.0253                       | May 18, 2025   | 0.0254                       |
| July 31, 2024                                | 0.0474                       | October 12, 2024   | 0.0425                       | December 24, 2024 | 0.0208                       | March 7, 2025     | 0.0251                       | May 19, 2025   | 0.0270                       |
| August 1, 2024                               | 0.0483                       | October 13, 2024   | 0.0422                       | December 25, 2024 | 0.0199                       | March 8, 2025     | 0.0247                       | May 20, 2025   | 0.0255                       |
| August 2, 2024                               | 0.0475                       | October 14, 2024   | 0.0442                       | December 26, 2024 | 0.0215                       | March 9, 2025     | 0.0247                       | May 21, 2025   | 0.0270                       |
| August 3, 2024                               | 0.0471                       | October 15, 2024   | 0.0423                       | December 27, 2024 | 0.0205                       | March 10, 2025    | 0.0265                       | May 22, 2025   | 0.0267                       |
| August 4, 2024                               | 0.0469                       | October 16, 2024   | 0.0422                       | December 28, 2024 | 0.0202                       | March 11, 2025    | 0.0247                       | May 23, 2025   | 0.0266                       |
| August 5, 2024                               | 0.0475                       | October 17, 2024   | 0.0428                       | December 29, 2024 | 0.0201                       | March 12, 2025    | 0.0250                       | May 24, 2025   | 0.0262                       |
| August 6, 2024                               | 0.0474                       | October 18, 2024   | 0.0431                       | December 30, 2024 | 0.0211                       | March 13, 2025    | 0.0282                       | May 25, 2025   | 0.0262                       |
| August 7, 2024                               | 0.0488                       | October 19, 2024   | 0.0425                       | December 31, 2024 | 0.0302                       | March 14, 2025    | 0.0252                       | May 26, 2025   | 0.0276                       |
| August 8, 2024                               | 0.0482                       | October 20, 2024   | 0.0425                       | January 1, 2025   | 0.0225                       | March 15, 2025    | 0.0249                       | May 27, 2025   | 0.0262                       |
| August 9, 2024                               | 0.0482                       | October 21, 2024   | 0.0440                       | January 2, 2025   | 0.0206                       | March 16, 2025    | 0.0248                       | May 28, 2025   | 0.0256                       |
| August 10, 2024                              | 0.0477                       | October 22, 2024   | 0.0427                       | January 3, 2025   | 0.0230                       | March 17, 2025    | 0.0267                       | May 29, 2025   | 0.0265                       |
| August 11, 2024                              | 0.0476                       | October 23, 2024   | 0.0435                       | January 4, 2025   | 0.0214                       | March 18, 2025    | 0.0258                       | May 30, 2025   | 0.0259                       |
| August 12, 2024                              | 0.0469                       | October 24, 2024   | 0.0428                       | January 5, 2025   | 0.0214                       | March 19, 2025    | 0.0263                       | May 31, 2025   | 0.0252                       |
| August 13, 2024                              | 0.0473                       | October 25, 2024   | 0.0431                       | January 6, 2025   | 0.0233                       | March 20, 2025    | 0.0259                       | June 1, 2025   | 0.0251                       |
| August 14, 2024                              | 0.0471                       | October 26, 2024   | 0.0425                       | January 7, 2025   | 0.0222                       | March 21, 2025    | 0.0259                       | June 2, 2025   | 0.0277                       |
| August 15, 2024                              | 0.0453                       | October 27, 2024   | 0.0425                       | January 8, 2025   | 0.0215                       | March 22, 2025    | 0.0254                       | June 3, 2025   | 0.0245                       |
| August 16, 2024                              | 0.0492                       | October 28, 2024   | 0.0394                       | January 9, 2025   | 0.0296                       | March 23, 2025    | 0.0254                       | June 4, 2025   | 0.0256                       |
| August 17, 2024                              | 0.0462                       | October 29, 2024   | 0.0387                       | January 10, 2025  | 0.0230                       | March 24, 2025    | 0.0269                       | June 5, 2025   | 0.0281                       |
| August 18, 2024                              | 0.0460                       | October 30, 2024   | 0.0424                       | January 11, 2025  | 0.0227                       | March 25, 2025    | 0.0257                       | June 6, 2025   | 0.0246                       |
| August 19, 2024                              | 0.0525                       | October 31, 2024   | 0.0416                       | January 12, 2025  | 0.0227                       | March 26, 2025    | 0.0260                       | June 7, 2025   | 0.0245                       |
| August 20, 2024                              | 0.0464                       | November 1, 2024   | 0.0373                       | January 13, 2025  | 0.0238                       | March 27, 2025    | 0.0267                       | June 8, 2025   | 0.0245                       |
| August 21, 2024                              | 0.0472                       | November 2, 2024   | 0.0363                       | January 14, 2025  | 0.0230                       | March 28, 2025    | 0.0255                       | June 9, 2025   | 0.0245                       |
| August 22, 2024                              | 0.0500                       | November 3, 2024   | 0.0363                       | January 15, 2025  | 0.0231                       | March 29, 2025    | 0.0246                       | June 10, 2025  | 0.0267                       |
| August 23, 2024                              | 0.0464                       | November 4, 2024   | 0.0204                       | January 16, 2025  | 0.0229                       | March 30, 2025    | 0.0246                       | June 11, 2025  | 0.0211                       |
| August 24, 2024                              | 0.0460                       | November 5, 2024   | 0.0295                       | January 17, 2025  | 0.0230                       | March 31, 2025    | 0.0249                       | June 12, 2025  | 0.3184                       |
| August 25, 2024                              | 0.0460                       | November 6, 2024   | 0.0302                       | January 18, 2025  | 0.0227                       | April 1, 2025     | 0.0244                       | June 13, 2025  | 0.0243                       |
| August 26, 2024                              | 0.0497                       | November 7, 2024   | 0.0354                       | January 19, 2025  | 0.0227                       | April 2, 2025     | 0.0243                       | June 14, 2025  | 0.0233                       |
| August 27, 2024                              | 0.0468                       | November 8, 2024   | 0.0288                       | January 20, 2025  | 0.0518                       | April 3, 2025     | 0.0243                       | June 15, 2025  | 0.0232                       |
| August 28, 2024                              | 0.0472                       | November 9, 2024   | 0.0286                       | January 21, 2025  | 0.0502                       | April 4, 2025     | 0.0277                       | June 16, 2025  | 0.0234                       |
| August 29, 2024                              | 0.0469                       | November 10, 2024  | 0.0285                       | January 22, 2025  | 0.0217                       | April 5, 2025     | 0.0255                       | June 17, 2025  | 0.0227                       |
| August 30, 2024                              | 0.0462                       | November 11, 2024  | 0.0285                       | January 23, 2025  | 0.0215                       | April 6, 2025     | 0.0254                       | June 18, 2025  | 0.0230                       |
| August 31, 2024                              | 0.0458                       | November 12, 2024  | 0.0286                       | January 24, 2025  | 0.0217                       | April 7, 2025     | 0.0256                       | June 19, 2025  | 0.0198                       |
| September 1, 2024                            | 0.0456                       | November 13, 2024  | 0.0286                       | January 25, 2025  | 0.0212                       | April 8, 2025     | 0.0275                       | June 20, 2025  | 0.0225                       |
| September 2, 2024                            | 0.0466                       | November 14, 2024  | 0.0288                       | January 26, 2025  | 0.0212                       | April 9, 2025     | 0.0264                       | June 21, 2025  | 0.0238                       |
| September 3, 2024                            | 0.0458                       | November 15, 2024  | 0.0289                       | January 27, 2025  | 0.0230                       | April 10, 2025    | 0.0272                       | June 22, 2025  | 0.0238                       |
| September 4, 2024                            | 0.0480                       | November 16, 2024  | 0.0283                       | January 28, 2025  | 0.0193                       | April 11, 2025    | 0.0267                       | June 23, 2025  | 0.0241                       |
| September 5, 2024                            | 0.0465                       | November 17, 2024  | 0.0283                       | January 29, 2025  | 0.0199                       | April 12, 2025    | 0.0263                       | June 24, 2025  | 0.0333                       |
| September 6, 2024                            | 0.0476                       | November 18, 2024  | 0.0286                       | January 30, 2025  | 0.0197                       | April 13, 2025    | 0.0263                       | June 25, 2025  | 0.0302                       |
| September 7, 2024                            | 0.0459                       | November 19, 2024  | 0.0274                       | January 31, 2025  | 0.0215                       | April 14, 2025    | 0.0279                       | June 26, 2025  | 0.0269                       |
| September 8, 2024                            | 0.0459                       | November 20, 2024  | 0.0296                       | February 1, 2025  | 0.0206                       | April 15, 2025    | 0.0267                       | June 27, 2025  | 0.0268                       |
| September 9, 2024                            | 0.0487                       | November 21, 2024  | 0.0289                       | February 2, 2025  | 0.0205                       | April 16, 2025    | 0.0269                       | June 28, 2025  | 0.0266                       |
| September 10, 2024                           | 0.0467                       | November 22, 2024  | 0.0286                       | February 3, 2025  | 0.0218                       | April 17, 2025    | 0.0268                       | June 29, 2025  | 0.0265                       |
| September 11, 2024                           | 0.0446                       | November 23, 2024  | 0.0284                       | February 4, 2025  | 0.0228                       | April 18, 2025    | 0.0264                       | June 30, 2025  | 0.0289                       |
| <u>3.5321</u>                                |                              | <u>2.8520</u>      |                              | <u>1.7741</u>     |                              | <u>1.8315</u>     |                              | <u>2.1824</u>  |                              |

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

## 19 UNIT HOLDERS' FUND RISK MANAGEMENT

The unit holders' fund is represented by redeemable units. These units are entitled to dividends and to payment of a proportionate share based on the Fund's Net Asset Value per unit on the redemption date. The relevant movements are shown on the 'Statement of Movement in Unit Holders' Fund'.

The Fund has no restriction on the subscription and redemption of units. As required under the NBFC Regulations, 2008 every open end scheme shall maintain fund size (i.e. net assets of the Fund) of Rs 100 million at all times during the life of the scheme. The Fund has historically maintained and complied with the requirement of minimum fund size at all times.

The Fund's objectives when managing unit holders' funds are to safeguard its ability to continue as a going concern so that it can continue to provide returns to the unit holders and to maintain a strong base of assets to meet unexpected losses or opportunities.

In accordance with the risk management policies as stated in note 16, the Fund endeavours to invest the subscriptions received in appropriate investment avenues while maintaining sufficient liquidity to meet redemptions, such liquidity being augmented by disposal of investments, where necessary.

## 20 UNIT HOLDING PATTERN OF THE FUND

### Details of pattern of unitholding

| ----- June 30, 2026 ----- |                           |                         |                      |                                       |
|---------------------------|---------------------------|-------------------------|----------------------|---------------------------------------|
|                           | Number of<br>unit holders | Number of<br>units held | Investment<br>amount | Percentage<br>of total<br>investments |
|                           | (Rupees in '000')         |                         |                      |                                       |
| Individuals               | 19,692                    | 39,879,465              | 3,987,947            | 89.73%                                |
| Insurance Companies       | -                         | -                       | -                    | 0.00%                                 |
| Retirement Fund           | -                         | -                       | -                    | 0.00%                                 |
| Provident & Pensions Fund | 20                        | 2,289,095               | 228,909              | 5.15%                                 |
| Public Limited Companies  | 3                         | 40,563                  | 4,056                | 0.09%                                 |
| Others                    | 36                        | 2,237,373               | 223,737              | 5.03%                                 |
|                           | 19,751                    | 44,446,496              | 4,444,649            | 100.00%                               |

| ----- June 30, 2025 ----- |                           |                         |                      |                                       |
|---------------------------|---------------------------|-------------------------|----------------------|---------------------------------------|
|                           | Number of<br>unit holders | Number of<br>units held | Investment<br>amount | Percentage<br>of total<br>investments |
|                           | (Rupees in '000')         |                         |                      |                                       |
| Individuals               | 15,880                    | 30,825,036              | 3,082,503            | 92.36%                                |
| Insurance Companies       | 1                         | 5,748                   | 574                  | 0.02%                                 |
| Retirement Fund           | 14                        | 535,607                 | 53,561               | 1.60%                                 |
| Provident & Pensions Fund | -                         | -                       | -                    | 0.00%                                 |
| Public Limited Companies  | 3                         | 22,859                  | 2,286                | 0.07%                                 |
| Others                    | 36                        | 1,985,709               | 198,571              | 5.95%                                 |
|                           | 15,934                    | 33,374,959              | 3,337,495            | 100.00%                               |

## 21 TOP TEN BROKERS / DEALERS BY PERCENTAGE OF COMMISSION PAID

During the year ended June 30, 2026 and June 30, 2025, no commission was paid by the Fund due to no involvement of brokers in the Fund.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

### 22 ATTENDANCE AT MEETINGS OF THE BOARD OF DIRECTORS

The 206th, 207th, 208th, 209th, 210th, 211th, 212th, 213th, 214th and 215th meeting of the Board of Directors were held on July 29, 2025, August 04, 2025, August 20, 2025, September 10, 2025, October 10, 2025, October 15, 2025, January 28, 2026, February 02, 2026, April 16, 2026 and April 21, 2026 respectively. Information in respect of attendance by the directors and other persons in the meetings is given below:

| Name of directors            | Designation             | Number of meetings held | Number of meetings  |          |               | Meetings not attended |
|------------------------------|-------------------------|-------------------------|---------------------|----------|---------------|-----------------------|
|                              |                         |                         | Attendance required | Attended | Leave granted |                       |
| Mr. Haroun Rashid            | Chairman                | 10                      | 10                  | 9        | 1             | 211th                 |
| Mr. Ahmed Jahangir           | Director                | 10                      | 10                  | 10       | -             | -                     |
| * Syed Savail Meekal Hussain | Director                | 10                      | 8                   | 8        | -             | -                     |
| * Ms. Sadia Muzaffar         | Director                | 10                      | 2                   | 2        | -             | -                     |
| Ms. Mavra Adil Khan          | Director                | 10                      | 10                  | 10       | -             | -                     |
| Mr. Fahd Kamal Chinoy        | Director                | 10                      | 10                  | 8        | 2             | 210th, 211th          |
| Mr. Manzar Mushtaq           | Director                | 10                      | 10                  | 10       | -             | -                     |
| Mr. Muhammad Nauman Chughtai | Director                | 10                      | 10                  | 7        | 3             | 208th, 210th, 212th   |
| Mr. Khawaja Khalil Shah      | Chief Executive Officer | 10                      | 10                  | 10       | -             | -                     |

\* Syed Savail Meekal Hussain resigned from the Board with effect from on February 06, 2026.

\* Ms. Sadia Muzaffar has been appointed on the Board with effect from February 07, 2026.

### 23 PARTICULARS OF INVESTMENT COMMITTEE AND FUND MANAGER

Details of members of investment committee of the Fund are as follows:

| S. No. | Name                      | Designation                       | Qualification | Experience in years |
|--------|---------------------------|-----------------------------------|---------------|---------------------|
| 1      | Mr. Khawaja Khalil Shah   | Chief Executive Officer           | MBA           | 34                  |
| 2      | Mr. Muhammad Asim         | Chief Investment Officer          | MBA, CFA      | 23                  |
| 3      | Mr. Awais Abdul Sattar    | Portfolio Manager Equities        | MBA, CFA      | 15                  |
| 4      | Mr. Saad Ahmed            | Head of Fixed Income              | MBA           | 20                  |
| 5      | Syed Muhammad Usama Iqbal | Fund Manager - Fixed Income Funds | Graduate      | 22                  |
| 6      | Mr. Raza Inam             | Head Of Research                  | BSc, CFA      | 12                  |

Mr. Saad Ahmed is the Manager of the Fund as at year end. Other funds being managed by him are as follows:

- MCB Cash Management Optimizer;
- Pakistan Cash Management Fund;
- MCB DCF Income Fund;
- MCB Pakistan Sovereign Fund;
- MCB Government Securities Plan I;
- MCB Investment Savings Plan I;
- Pakistan Income Enhancement Fund;
- MCB Punjab Pension Fund - Money Market Sub Fund;
- Alhamra Government Securities Plan I;
- Alhamra Cash Management Optimizer;
- Alhamra Islamic Investment Savings Fund; and
- Alhamra Islamic Punjab Pension Fund- Money Market Sub Fund.

### 24 CORRESPONDING FIGURES

Corresponding figures have been re-classified, re-arranged or additionally incorporated in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current year. No significant rearrangements or reclassifications were made in these financial statements.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

---

### 25 GENERAL

25.1 Figures have been rounded off to the nearest thousand rupees unless otherwise specified.

### 26 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue on 04 August, 2026 by the Board of Directors of the Management Company.

For MCB Investment Management Limited  
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

**PATTERN OF UNITS HOLDING BY SIZE  
FOR THE YEAR ENDED JUNE 30, 2026**

---

| No. of Unit Holders | Unit holdings         | Total units held  |
|---------------------|-----------------------|-------------------|
| 18,910              | A. 001-10,000         | 7,139,658         |
| 790                 | B. 10,001 – 100,000   | 23,446,407        |
| 49                  | C. 100,001 – 1000,000 | 10,374,776        |
| 2                   | D. 1000,001 & Above   | 3,485,655         |
| <b>19,751</b>       |                       | <b>44,446,496</b> |

# PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

| Performance Information                            | 2026       | 2025       | 2024        | 2023       | 2022       |
|----------------------------------------------------|------------|------------|-------------|------------|------------|
| Total Net Assets Value – Rs. in million            | 4,444.6496 | 3,337.4959 | 14,942.5305 | 2,990.6310 | 7,652.1010 |
| Net Assets value per unit – Rupees                 | 100.0000   | 100.0000   | 100.0000    | 100.0000   | 100.0000   |
| Closing Offer Price                                | 101.1500   | 101.1500   | 101.1300    | 101.1300   | 100.0000   |
| Highest offer price per unit                       | 101.1500   | 101.1500   | 101.1300    | 101.1300   | 100.0000   |
| Lowest offer price per unit                        | 101.1500   | 100.1300   | 101.1300    | 101.1300   | 100.0000   |
| Highest Redemption price per unit                  | 100.0000   | 100.0000   | 100.0000    | 100.0000   | 100.0000   |
| Lowest Redemption price per unit                   | 100.0000   | 100.0000   | 100.0000    | 100.0000   | 100.0000   |
| Distribution per unit – Rs. *                      |            |            |             |            |            |
| Interim                                            | 9.0657     | 12.1711    | 19.1293     | 14.6058    | 9.6002     |
| Final                                              |            | -          | -           | -          | -          |
|                                                    |            |            |             |            |            |
| Average Annual Return - %                          |            |            |             |            |            |
| One year                                           | 9.47       | 12.92      | 21.05       | 15.73      | 10.05      |
| Two year                                           | 11.20      | 16.99      | 18.39       | 12.89      | 8.25       |
| Three year                                         | 14.48      | 16.57      | 15.61       | 10.74      | 9.45       |
|                                                    |            |            |             |            |            |
| Net Income for the year – Rs. in million           | 232.1506   | 333.2751   | 1,622.6735  | 550.5230   | 350.0739   |
| Distribution made during the year – Rs. in million | 232.1506   | 333.2751   | 1,622.6735  | 550.5230   | 350.0739   |
| Accumulated Capital Growth – Rs. in million        |            |            | -           | -          | -          |

\* Date of Distribution

| 2026 |      |      |      |
|------|------|------|------|
| Date | Rate | Date | Rate |

|           |        |           |        |
|-----------|--------|-----------|--------|
| 01-Jul-25 | 0.0297 | 01-Jan-26 | 0.0225 |
| 02-Jul-25 | 0.0293 | 02-Jan-26 | 0.0218 |
| 03-Jul-25 | 0.0307 | 03-Jan-26 | 0.0217 |
| 04-Jul-25 | 0.0254 | 04-Jan-26 | 0.0216 |
| 05-Jul-25 | 0.0266 | 05-Jan-26 | 0.0241 |
| 06-Jul-25 | 0.0265 | 06-Jan-26 | 0.0230 |
| 07-Jul-25 | 0.0276 | 07-Jan-26 | 0.0232 |
| 08-Jul-25 | 0.0272 | 08-Jan-26 | 0.0229 |
| 09-Jul-25 | 0.0267 | 09-Jan-26 | 0.0254 |
| 10-Jul-25 | 0.0269 | 10-Jan-26 | 0.0237 |
| 11-Jul-25 | 0.0260 | 11-Jan-26 | 0.0237 |
| 12-Jul-25 | 0.0261 | 12-Jan-26 | 0.0243 |
| 13-Jul-25 | 0.0261 | 13-Jan-26 | 0.0238 |
| 14-Jul-25 | 0.0255 | 14-Jan-26 | 0.0239 |
| 15-Jul-25 | 0.0259 | 15-Jan-26 | 0.0240 |
| 16-Jul-25 | 0.0267 | 16-Jan-26 | 0.0239 |
| 17-Jul-25 | 0.0264 | 17-Jan-26 | 0.0237 |
| 18-Jul-25 | 0.0259 | 18-Jan-26 | 0.0235 |
| 19-Jul-25 | 0.0257 | 19-Jan-26 | 0.0241 |
| 20-Jul-25 | 0.0256 | 20-Jan-26 | 0.0240 |
| 21-Jul-25 | 0.0267 | 21-Jan-26 | 0.0240 |
| 22-Jul-25 | 0.0260 | 22-Jan-26 | 0.0240 |
| 23-Jul-25 | 0.0266 | 23-Jan-26 | 0.0238 |
| 24-Jul-25 | 0.0261 | 24-Jan-26 | 0.0237 |
| 25-Jul-25 | 0.0261 | 25-Jan-26 | 0.0236 |
| 26-Jul-25 | 0.0256 | 26-Jan-26 | 0.0242 |
| 27-Jul-25 | 0.0255 | 27-Jan-26 | 0.0238 |
| 28-Jul-25 | 0.0267 | 28-Jan-26 | 0.0236 |

| 2025 |      |      |      |
|------|------|------|------|
| Date | Rate | Date | Rate |

|           |        |           |        |
|-----------|--------|-----------|--------|
| 01-Jul-24 | 0.0512 | 01-Jan-25 | 0.0225 |
| 02-Jul-24 | 0.0729 | 02-Jan-25 | 0.0206 |
| 03-Jul-24 | 0.0506 | 03-Jan-25 | 0.0230 |
| 04-Jul-24 | 0.0542 | 04-Jan-25 | 0.0214 |
| 05-Jul-24 | 0.0504 | 05-Jan-25 | 0.0214 |
| 06-Jul-24 | 0.0490 | 06-Jan-25 | 0.0233 |
| 07-Jul-24 | 0.0490 | 07-Jan-25 | 0.0222 |
| 08-Jul-24 | 0.0495 | 08-Jan-25 | 0.0215 |
| 09-Jul-24 | 0.0447 | 09-Jan-25 | 0.0296 |
| 10-Jul-24 | 0.0484 | 10-Jan-25 | 0.0230 |
| 11-Jul-24 | 0.0509 | 11-Jan-25 | 0.0227 |
| 12-Jul-24 | 0.0517 | 12-Jan-25 | 0.0227 |
| 13-Jul-24 | 0.0517 | 13-Jan-25 | 0.0238 |
| 14-Jul-24 | 0.0517 | 14-Jan-25 | 0.0230 |
| 15-Jul-24 | 0.0497 | 15-Jan-25 | 0.0231 |
| 16-Jul-24 | 0.0486 | 16-Jan-25 | 0.0229 |
| 17-Jul-24 | 0.0485 | 17-Jan-25 | 0.0230 |
| 18-Jul-24 | 0.0496 | 18-Jan-25 | 0.0227 |
| 19-Jul-24 | 0.0476 | 19-Jan-25 | 0.0227 |
| 20-Jul-24 | 0.0476 | 20-Jan-25 | 0.0518 |
| 21-Jul-24 | 0.0476 | 21-Jan-25 | 0.0502 |
| 22-Jul-24 | 0.0510 | 22-Jan-25 | 0.0217 |
| 23-Jul-24 | 0.0466 | 23-Jan-25 | 0.0215 |
| 24-Jul-24 | 0.0486 | 24-Jan-25 | 0.0217 |
| 25-Jul-24 | 0.0484 | 25-Jan-25 | 0.0212 |
| 26-Jul-24 | 0.0485 | 26-Jan-25 | 0.0212 |
| 27-Jul-24 | 0.0481 | 27-Jan-25 | 0.0230 |
| 28-Jul-24 | 0.0481 | 28-Jan-25 | 0.0193 |

# **PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026**

| 2026       |        |           |        |
|------------|--------|-----------|--------|
| Date       | Rate   | Date      | Rate   |
| 29-Jul-25  | 0.0262 | 29-Jan-26 | 0.0236 |
| 30-Jul-25  | 0.0258 | 30-Jan-26 | 0.0241 |
| 31-Jul-25  | 0.0265 | 31-Jan-26 | 0.0234 |
| 01-Aug-25  | 0.0253 | 01-Feb-26 | 0.0234 |
| 02-Aug-25  | 0.0252 | 02-Feb-26 | 0.0238 |
| 03-Aug-25  | 0.0251 | 03-Feb-26 | 0.0239 |
| 04-Aug-25  | 0.0273 | 04-Feb-26 | 0.0235 |
| 05-Aug-25  | 0.0260 | 05-Feb-26 | 0.0234 |
| 06-Aug-25  | 0.0264 | 06-Feb-26 | 0.0234 |
| 07-Aug-25  | 0.0258 | 07-Feb-26 | 0.0234 |
| 08-Aug-25  | 0.0257 | 08-Feb-26 | 0.0234 |
| 09-Aug-25  | 0.0254 | 09-Feb-26 | 0.0241 |
| 10-Aug-25  | 0.0253 | 10-Feb-26 | 0.0237 |
| 11-Aug-25  | 0.0258 | 11-Feb-26 | 0.0241 |
| 12-Aug-25  | 0.0259 | 12-Feb-26 | 0.0235 |
| 13-Aug-25  | 0.0258 | 13-Feb-26 | 0.0245 |
| 14-Aug-25  | 0.0254 | 14-Feb-26 | 0.0233 |
| 15-Aug-25  | 0.0253 | 15-Feb-26 | 0.0232 |
| 16-Aug-25  | 0.0250 | 16-Feb-26 | 0.0234 |
| 17-Aug-25  | 0.0249 | 17-Feb-26 | 0.0233 |
| 18-Aug-25  | 0.0254 | 18-Feb-26 | 0.0236 |
| 19-Aug-25  | 0.0254 | 19-Feb-26 | 0.0234 |
| 20-Aug-25  | 0.0252 | 20-Feb-26 | 0.0229 |
| 21-Aug-25  | 0.0250 | 21-Feb-26 | 0.0227 |
| 22-Aug-25  | 0.0255 | 22-Feb-26 | 0.0226 |
| 23-Aug-25  | 0.0249 | 23-Feb-26 | 0.0200 |
| 24-Aug-25  | 0.0248 | 24-Feb-26 | 0.0233 |
| 25-Aug-25  | 0.0256 | 25-Feb-26 | 0.0227 |
| 26-Aug-25  | 0.0259 | 26-Feb-26 | 0.0264 |
| 27-Aug-25  | 0.0247 | 27-Feb-26 | 0.0213 |
| 28-Aug-25  | 0.0253 | 28-Feb-26 | 0.0201 |
| 29-Aug-25  | 0.0249 | 01-Mar-26 | 0.0210 |
| 30-Aug-25  | 0.0245 | 02-Mar-26 | 0.0205 |
| 31-Aug-25  | 0.0251 | 03-Mar-26 | 0.0225 |
| 01-Sept-25 | 0.0261 | 04-Mar-26 | 0.0276 |
| 02-Sept-25 | 0.0246 | 05-Mar-26 | 0.0231 |
| 03-Sept-25 | 0.0252 | 06-Mar-26 | 0.0230 |
| 04-Sept-25 | 0.0249 | 07-Mar-26 | 0.0226 |
| 05-Sept-25 | 0.0251 | 08-Mar-26 | 0.0211 |
| 06-Sept-25 | 0.0246 | 09-Mar-26 | 0.0224 |
| 07-Sept-25 | 0.0245 | 10-Mar-26 | 0.0234 |
| 08-Sept-25 | 0.0255 | 11-Mar-26 | 0.0229 |
| 09-Sept-25 | 0.0250 | 12-Mar-26 | 0.0229 |
| 10-Sept-25 | 0.0251 | 13-Mar-26 | 0.0227 |
| 11-Sept-25 | 0.0246 | 14-Mar-26 | 0.0223 |
| 12-Sept-25 | 0.0250 | 15-Mar-26 | 0.0210 |
| 13-Sept-25 | 0.0247 | 16-Mar-26 | 0.0228 |
| 14-Sept-25 | 0.0256 | 17-Mar-26 | 0.0235 |

| 2025       |        |           |        |
|------------|--------|-----------|--------|
| Date       | Rate   | Date      | Rate   |
| 29-Jul-24  | 0.0497 | 29-Jan-25 | 0.0199 |
| 30-Jul-24  | 0.0484 | 30-Jan-25 | 0.0197 |
| 31-Jul-24  | 0.0474 | 31-Jan-25 | 0.0215 |
| 01-Aug-24  | 0.0483 | 01-Feb-25 | 0.0206 |
| 02-Aug-24  | 0.0475 | 02-Feb-25 | 0.0205 |
| 03-Aug-24  | 0.0471 | 03-Feb-25 | 0.0218 |
| 04-Aug-24  | 0.0469 | 04-Feb-25 | 0.0228 |
| 05-Aug-24  | 0.0474 | 05-Feb-25 | 0.0212 |
| 06-Aug-24  | 0.0474 | 06-Feb-25 | 0.0212 |
| 07-Aug-24  | 0.0488 | 07-Feb-25 | 0.0278 |
| 08-Aug-24  | 0.0482 | 08-Feb-25 | 0.0221 |
| 09-Aug-24  | 0.0482 | 09-Feb-25 | 0.0220 |
| 10-Aug-24  | 0.0477 | 10-Feb-25 | 0.0235 |
| 11-Aug-24  | 0.0476 | 11-Feb-25 | 0.0235 |
| 12-Aug-24  | 0.0469 | 12-Feb-25 | 0.0234 |
| 13-Aug-24  | 0.0473 | 13-Feb-25 | 0.0241 |
| 14-Aug-24  | 0.0471 | 14-Feb-25 | 0.0237 |
| 15-Aug-24  | 0.0453 | 15-Feb-25 | 0.0233 |
| 16-Aug-24  | 0.0492 | 16-Feb-25 | 0.0233 |
| 17-Aug-24  | 0.0462 | 17-Feb-25 | 0.0236 |
| 18-Aug-24  | 0.0460 | 18-Feb-25 | 0.0262 |
| 19-Aug-24  | 0.0525 | 19-Feb-25 | 0.0238 |
| 20-Aug-24  | 0.0464 | 20-Feb-25 | 0.0235 |
| 21-Aug-24  | 0.0472 | 21-Feb-25 | 0.0244 |
| 22-Aug-24  | 0.0500 | 22-Feb-25 | 0.0229 |
| 23-Aug-24  | 0.0464 | 23-Feb-25 | 0.0229 |
| 24-Aug-24  | 0.0460 | 24-Feb-25 | 0.0252 |
| 25-Aug-24  | 0.0460 | 25-Feb-25 | 0.0241 |
| 26-Aug-24  | 0.0497 | 26-Feb-25 | 0.0246 |
| 27-Aug-24  | 0.0468 | 27-Feb-25 | 0.0259 |
| 28-Aug-24  | 0.0472 | 28-Feb-25 | 0.0246 |
| 29-Aug-24  | 0.0469 | 01-Mar-25 | 0.0240 |
| 30-Aug-24  | 0.0462 | 02-Mar-25 | 0.0239 |
| 31-Aug-24  | 0.0458 | 03-Mar-25 | 0.0255 |
| 01-Sept-24 | 0.0456 | 04-Mar-25 | 0.0236 |
| 02-Sept-24 | 0.0466 | 05-Mar-25 | 0.0260 |
| 03-Sept-24 | 0.0458 | 06-Mar-25 | 0.0253 |
| 04-Sept-24 | 0.0480 | 07-Mar-25 | 0.0251 |
| 05-Sept-24 | 0.0465 | 08-Mar-25 | 0.0247 |
| 06-Sept-24 | 0.0476 | 09-Mar-25 | 0.0247 |
| 07-Sept-24 | 0.0459 | 10-Mar-25 | 0.0265 |
| 08-Sept-24 | 0.0459 | 11-Mar-25 | 0.0247 |
| 09-Sept-24 | 0.0487 | 12-Mar-25 | 0.0250 |
| 10-Sept-24 | 0.0467 | 13-Mar-25 | 0.0282 |
| 11-Sept-24 | 0.0446 | 14-Mar-25 | 0.0252 |
| 12-Sept-24 | 0.0474 | 15-Mar-25 | 0.0249 |
| 13-Sept-24 | 0.0450 | 16-Mar-25 | 0.0248 |
| 14-Sept-24 | 0.0443 | 17-Mar-25 | 0.0267 |

# **PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026**

| 2026       |        |           |        |
|------------|--------|-----------|--------|
| Date       | Rate   | Date      | Rate   |
| 15-Sept-25 | 0.0260 | 18-Mar-26 | 0.0298 |
| 16-Sept-25 | 0.0248 | 19-Mar-26 | 0.0226 |
| 17-Sept-25 | 0.0251 | 20-Mar-26 | 0.0224 |
| 18-Sept-25 | 0.0201 | 21-Mar-26 | 0.0223 |
| 19-Sept-25 | 0.0253 | 22-Mar-26 | 0.0224 |
| 20-Sept-25 | 0.0248 | 23-Mar-26 | 0.0205 |
| 21-Sept-25 | 0.0248 | 24-Mar-26 | 0.0242 |
| 22-Sept-25 | 0.0243 | 25-Mar-26 | 0.0228 |
| 23-Sept-25 | 0.0253 | 26-Mar-26 | 0.0232 |
| 24-Sept-25 | 0.0246 | 27-Mar-26 | 0.0235 |
| 25-Sept-25 | 0.0249 | 28-Mar-26 | 0.0230 |
| 26-Sept-25 | 0.0247 | 29-Mar-26 | 0.0221 |
| 27-Sept-25 | 0.0245 | 30-Mar-26 | 0.0234 |
| 28-Sept-25 | 0.0251 | 31-Mar-26 | 0.0227 |
| 29-Sept-25 | 0.0246 | 01-Apr-26 | 0.0231 |
| 30-Sept-25 | 0.0248 | 02-Apr-26 | 0.0234 |
| 01-Oct-25  | 0.0245 | 03-Apr-26 | 0.0232 |
| 02-Oct-25  | 0.0241 | 04-Apr-26 | 0.0230 |
| 03-Oct-25  | 0.0240 | 05-Apr-26 | 0.0222 |
| 04-Oct-25  | 0.0239 | 06-Apr-26 | 0.0241 |
| 05-Oct-25  | 0.0238 | 07-Apr-26 | 0.0239 |
| 06-Oct-25  | 0.0235 | 08-Apr-26 | 0.0234 |
| 07-Oct-25  | 0.0241 | 09-Apr-26 | 0.0215 |
| 08-Oct-25  | 0.0240 | 10-Apr-26 | 0.0225 |
| 09-Oct-25  | 0.0247 | 11-Apr-26 | 0.0224 |
| 10-Oct-25  | 0.0242 | 12-Apr-26 | 0.0223 |
| 11-Oct-25  | 0.0238 | 13-Apr-26 | 0.0233 |
| 12-Oct-25  | 0.0238 | 14-Apr-26 | 0.0228 |
| 13-Oct-25  | 0.0248 | 15-Apr-26 | 0.0225 |
| 14-Oct-25  | 0.0244 | 16-Apr-26 | 0.0225 |
| 15-Oct-25  | 0.0239 | 17-Apr-26 | 0.0232 |
| 16-Oct-25  | 0.0239 | 18-Apr-26 | 0.0224 |
| 17-Oct-25  | 0.0251 | 19-Apr-26 | 0.0224 |
| 18-Oct-25  | 0.0242 | 20-Apr-26 | 0.0229 |
| 19-Oct-25  | 0.0241 | 21-Apr-26 | 0.0236 |
| 20-Oct-25  | 0.0238 | 22-Apr-26 | 0.0229 |
| 21-Oct-25  | 0.0240 | 23-Apr-26 | 0.0231 |
| 22-Oct-25  | 0.0252 | 24-Apr-26 | 0.0231 |
| 23-Oct-25  | 0.0242 | 25-Apr-26 | 0.0229 |
| 24-Oct-25  | 0.0242 | 26-Apr-26 | 0.0221 |
| 25-Oct-25  | 0.0242 | 27-Apr-26 | 0.0221 |
| 26-Oct-25  | 0.0242 | 28-Apr-26 | 0.0231 |
| 27-Oct-25  | 0.0247 | 29-Apr-26 | 0.0229 |
| 28-Oct-25  | 0.0246 | 30-Apr-26 | 0.0220 |
| 29-Oct-25  | 0.0244 | 01-May-26 | 0.0222 |
| 30-Oct-25  | 0.0242 | 02-May-26 | 0.0221 |
| 31-Oct-25  | 0.0248 | 03-May-26 | 0.0221 |

| 2025       |        |           |        |
|------------|--------|-----------|--------|
| Date       | Rate   | Date      | Rate   |
| 15-Sept-24 | 0.0442 | 18-Mar-25 | 0.0258 |
| 16-Sept-24 | 0.0465 | 19-Mar-25 | 0.0263 |
| 17-Sept-24 | 0.0439 | 20-Mar-25 | 0.0259 |
| 18-Sept-24 | 0.0480 | 21-Mar-25 | 0.0259 |
| 19-Sept-24 | 0.0458 | 22-Mar-25 | 0.0254 |
| 20-Sept-24 | 0.0434 | 23-Mar-25 | 0.0254 |
| 21-Sept-24 | 0.0424 | 24-Mar-25 | 0.0268 |
| 22-Sept-24 | 0.0423 | 25-Mar-25 | 0.0257 |
| 23-Sept-24 | 0.0457 | 26-Mar-25 | 0.0260 |
| 24-Sept-24 | 0.0432 | 27-Mar-25 | 0.0267 |
| 25-Sept-24 | 0.0444 | 28-Mar-25 | 0.0255 |
| 26-Sept-24 | 0.0439 | 29-Mar-25 | 0.0246 |
| 27-Sept-24 | 0.0430 | 30-Mar-25 | 0.0246 |
| 28-Sept-24 | 0.0424 | 31-Mar-25 | 0.0249 |
| 29-Sept-24 | 0.0423 | 01-Apr-25 | 0.0244 |
| 30-Sept-24 | 0.0448 | 02-Apr-25 | 0.0243 |
| 01-Oct-24  | 0.0415 | 03-Apr-25 | 0.0243 |
| 02-Oct-24  | 0.0425 | 04-Apr-25 | 0.0277 |
| 03-Oct-24  | 0.0424 | 05-Apr-25 | 0.0255 |
| 04-Oct-24  | 0.0435 | 06-Apr-25 | 0.0254 |
| 05-Oct-24  | 0.0426 | 07-Apr-25 | 0.0256 |
| 06-Oct-24  | 0.0426 | 08-Apr-25 | 0.0275 |
| 07-Oct-24  | 0.0452 | 09-Apr-25 | 0.0264 |
| 08-Oct-24  | 0.0441 | 10-Apr-25 | 0.0272 |
| 09-Oct-24  | 0.0436 | 11-Apr-25 | 0.0267 |
| 10-Oct-24  | 0.0435 | 12-Apr-25 | 0.0263 |
| 11-Oct-24  | 0.0473 | 13-Apr-25 | 0.0263 |
| 12-Oct-24  | 0.0425 | 14-Apr-25 | 0.0279 |
| 13-Oct-24  | 0.0422 | 15-Apr-25 | 0.0267 |
| 14-Oct-24  | 0.0442 | 16-Apr-25 | 0.0269 |
| 15-Oct-24  | 0.0423 | 17-Apr-25 | 0.0268 |
| 16-Oct-24  | 0.0422 | 18-Apr-25 | 0.0264 |
| 17-Oct-24  | 0.0428 | 19-Apr-25 | 0.0262 |
| 18-Oct-24  | 0.0431 | 20-Apr-25 | 0.0251 |
| 19-Oct-24  | 0.0425 | 21-Apr-25 | 0.0285 |
| 20-Oct-24  | 0.0425 | 22-Apr-25 | 0.0262 |
| 21-Oct-24  | 0.0440 | 23-Apr-25 | 0.0270 |
| 22-Oct-24  | 0.0427 | 24-Apr-25 | 0.0271 |
| 23-Oct-24  | 0.0435 | 25-Apr-25 | 0.0269 |
| 24-Oct-24  | 0.0428 | 26-Apr-25 | 0.0265 |
| 25-Oct-24  | 0.0431 | 27-Apr-25 | 0.0265 |
| 26-Oct-24  | 0.0425 | 28-Apr-25 | 0.0274 |
| 27-Oct-24  | 0.0425 | 29-Apr-25 | 0.0265 |
| 28-Oct-24  | 0.0394 | 30-Apr-25 | 0.0269 |
| 29-Oct-24  | 0.0387 | 01-May-25 | 0.0262 |
| 30-Oct-24  | 0.0424 | 02-May-25 | 0.0267 |
| 31-Oct-24  | 0.0416 | 03-May-25 | 0.0260 |

# PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

| 2026      |        |           |        |
|-----------|--------|-----------|--------|
| Date      | Rate   | Date      | Rate   |
| 01-Nov-25 | 0.0243 | 04-May-26 | 0.0249 |
| 02-Nov-25 | 0.0242 | 05-May-26 | 0.0296 |
| 03-Nov-25 | 0.0246 | 06-May-26 | 0.0247 |
| 04-Nov-25 | 0.0239 | 07-May-26 | 0.0247 |
| 05-Nov-25 | 0.0249 | 08-May-26 | 0.0244 |
| 06-Nov-25 | 0.0247 | 09-May-26 | 0.0242 |
| 07-Nov-25 | 0.0247 | 10-May-26 | 0.0242 |
| 08-Nov-25 | 0.0246 | 11-May-26 | 0.0244 |
| 09-Nov-25 | 0.0249 | 12-May-26 | 0.0245 |
| 10-Nov-25 | 0.0245 | 13-May-26 | 0.0244 |
| 11-Nov-25 | 0.0254 | 14-May-26 | 0.0241 |
| 12-Nov-25 | 0.0246 | 15-May-26 | 0.0246 |
| 13-Nov-25 | 0.0256 | 16-May-26 | 0.0242 |
| 14-Nov-25 | 0.0251 | 17-May-26 | 0.0251 |
| 15-Nov-25 | 0.0252 | 18-May-26 | 0.0247 |
| 16-Nov-25 | 0.0256 | 19-May-26 | 0.0250 |
| 17-Nov-25 | 0.0253 | 20-May-26 | 0.0244 |
| 18-Nov-25 | 0.0250 | 21-May-26 | 0.0220 |
| 19-Nov-25 | 0.0256 | 22-May-26 | 0.0243 |
| 20-Nov-25 | 0.0254 | 23-May-26 | 0.0242 |
| 21-Nov-25 | 0.0256 | 24-May-26 | 0.0241 |
| 22-Nov-25 | 0.0256 | 25-May-26 | 0.0308 |
| 23-Nov-25 | 0.0261 | 26-May-26 | 0.0290 |
| 24-Nov-25 | 0.0251 | 27-May-26 | 0.0289 |
| 25-Nov-25 | 0.0250 | 28-May-26 | 0.0289 |
| 26-Nov-25 | 0.0251 | 29-May-26 | 0.0303 |
| 27-Nov-25 | 0.0257 | 30-May-26 | 0.0292 |
| 28-Nov-25 | 0.0245 | 31-May-26 | 0.0292 |
| 29-Nov-25 | 0.0243 | 01-Jun-26 | 0.0285 |
| 30-Nov-25 | 0.0246 | 02-Jun-26 | 0.0289 |
| 01-Dec-25 | 0.0248 | 03-Jun-26 | 0.0286 |
| 02-Dec-25 | 0.0258 | 04-Jun-26 | 0.0284 |
| 03-Dec-25 | 0.0247 | 05-Jun-26 | 0.0286 |
| 04-Dec-25 | 0.0247 | 06-Jun-26 | 0.0283 |
| 05-Dec-25 | 0.0246 | 07-Jun-26 | 0.0283 |
| 06-Dec-25 | 0.0246 | 08-Jun-26 | 0.0270 |
| 07-Dec-25 | 0.0245 | 09-Jun-26 | 0.0272 |
| 08-Dec-25 | 0.0243 | 10-Jun-26 | 0.0280 |
| 09-Dec-25 | 0.0248 | 11-Jun-26 | 0.0289 |
| 10-Dec-25 | 0.0245 | 12-Jun-26 | 0.0286 |
| 11-Dec-25 | 0.0243 | 13-Jun-26 | 0.0286 |
| 12-Dec-25 | 0.0245 | 14-Jun-26 | 0.0286 |
| 13-Dec-25 | 0.0244 | 15-Jun-26 | 0.0276 |
| 14-Dec-25 | 0.0250 | 16-Jun-26 | 0.0274 |
| 15-Dec-25 | 0.0249 | 17-Jun-26 | 0.0291 |
| 16-Dec-25 | 0.0242 | 18-Jun-26 | 0.0285 |
| 17-Dec-25 | 0.0240 | 19-Jun-26 | 0.0301 |

| 2025      |        |           |        |
|-----------|--------|-----------|--------|
| Date      | Rate   | Date      | Rate   |
| 01-Nov-24 | 0.0373 | 04-May-25 | 0.0259 |
| 02-Nov-24 | 0.0363 | 05-May-25 | 0.0257 |
| 03-Nov-24 | 0.0363 | 06-May-25 | 0.0275 |
| 04-Nov-24 | 0.0204 | 07-May-25 | 0.0255 |
| 05-Nov-24 | 0.0295 | 08-May-25 | 0.0239 |
| 06-Nov-24 | 0.0302 | 09-May-25 | 0.0263 |
| 07-Nov-24 | 0.0354 | 10-May-25 | 0.0256 |
| 08-Nov-24 | 0.0288 | 11-May-25 | 0.0255 |
| 09-Nov-24 | 0.0286 | 12-May-25 | 0.0268 |
| 10-Nov-24 | 0.0285 | 13-May-25 | 0.0257 |
| 11-Nov-24 | 0.0285 | 14-May-25 | 0.0258 |
| 12-Nov-24 | 0.0286 | 15-May-25 | 0.0259 |
| 13-Nov-24 | 0.0286 | 16-May-25 | 0.0310 |
| 14-Nov-24 | 0.0288 | 17-May-25 | 0.0256 |
| 15-Nov-24 | 0.0289 | 18-May-25 | 0.0254 |
| 16-Nov-24 | 0.0283 | 19-May-25 | 0.0270 |
| 17-Nov-24 | 0.0283 | 20-May-25 | 0.0255 |
| 18-Nov-24 | 0.0286 | 21-May-25 | 0.0270 |
| 19-Nov-24 | 0.0274 | 22-May-25 | 0.0267 |
| 20-Nov-24 | 0.0296 | 23-May-25 | 0.0266 |
| 21-Nov-24 | 0.0289 | 24-May-25 | 0.0262 |
| 22-Nov-24 | 0.0286 | 25-May-25 | 0.0262 |
| 23-Nov-24 | 0.0284 | 26-May-25 | 0.0276 |
| 24-Nov-24 | 0.0284 | 27-May-25 | 0.0262 |
| 25-Nov-24 | 0.0296 | 28-May-25 | 0.0256 |
| 26-Nov-24 | 0.0287 | 29-May-25 | 0.0265 |
| 27-Nov-24 | 0.0290 | 30-May-25 | 0.0259 |
| 28-Nov-24 | 0.0259 | 31-May-25 | 0.0252 |
| 29-Nov-24 | 0.0295 | 01-Jun-25 | 0.0251 |
| 30-Nov-24 | 0.0288 | 02-Jun-25 | 0.0277 |
| 01-Dec-24 | 0.0247 | 03-Jun-25 | 0.0245 |
| 02-Dec-24 | 0.0245 | 04-Jun-25 | 0.0256 |
| 03-Dec-24 | 0.0308 | 05-Jun-25 | 0.0281 |
| 04-Dec-24 | 0.0272 | 06-Jun-25 | 0.0246 |
| 05-Dec-24 | 0.0263 | 07-Jun-25 | 0.0245 |
| 06-Dec-24 | 0.0269 | 08-Jun-25 | 0.0245 |
| 07-Dec-24 | 0.0261 | 09-Jun-25 | 0.0245 |
| 08-Dec-24 | 0.0262 | 10-Jun-25 | 0.0267 |
| 09-Dec-24 | 0.0275 | 11-Jun-25 | 0.0211 |
| 10-Dec-24 | 0.0258 | 12-Jun-25 | 0.3184 |
| 11-Dec-24 | 0.0250 | 13-Jun-25 | 0.0243 |
| 12-Dec-24 | 0.0265 | 14-Jun-25 | 0.0233 |
| 13-Dec-24 | 0.0253 | 15-Jun-25 | 0.0232 |
| 14-Dec-24 | 0.0249 | 16-Jun-25 | 0.0234 |
| 15-Dec-24 | 0.0249 | 17-Jun-25 | 0.0227 |
| 16-Dec-24 | 0.0304 | 18-Jun-25 | 0.0230 |
| 17-Dec-24 | 0.0204 | 19-Jun-25 | 0.0198 |

# **PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026**

| 2026      |        |           |        |
|-----------|--------|-----------|--------|
| Date      | Rate   | Date      | Rate   |
| 18-Dec-25 | 0.0242 | 20-Jun-26 | 0.0301 |
| 19-Dec-25 | 0.0247 | 21-Jun-26 | 0.0301 |
| 20-Dec-25 | 0.0232 | 22-Jun-26 | 0.0336 |
| 21-Dec-25 | 0.0231 | 23-Jun-26 | 0.0355 |
| 22-Dec-25 | 0.0233 | 24-Jun-26 | 0.0322 |
| 23-Dec-25 | 0.0229 | 25-Jun-26 | 0.0322 |
| 24-Dec-25 | 0.0234 | 26-Jun-26 | 0.0323 |
| 25-Dec-25 | 0.0229 | 27-Jun-26 | 0.0323 |
| 26-Dec-25 | 0.0238 | 28-Jun-26 | 0.0324 |
| 27-Dec-25 | 0.0232 | 29-Jun-26 | 0.0344 |
| 28-Dec-25 | 0.0232 | 30-Jun-26 | 0.0311 |
| 29-Dec-25 | 0.0237 |           |        |
| 30-Dec-25 | 0.0236 |           |        |
| 31-Dec-25 | 0.0238 |           |        |

| 2025      |        |           |        |
|-----------|--------|-----------|--------|
| Date      | Rate   | Date      | Rate   |
| 18-Dec-24 | 0.0201 | 20-Jun-25 | 0.0225 |
| 19-Dec-24 | 0.0214 | 21-Jun-25 | 0.0238 |
| 20-Dec-24 | 0.0204 | 22-Jun-25 | 0.0238 |
| 21-Dec-24 | 0.0201 | 23-Jun-25 | 0.0241 |
| 22-Dec-24 | 0.0201 | 24-Jun-25 | 0.0333 |
| 23-Dec-24 | 0.0209 | 25-Jun-25 | 0.0302 |
| 24-Dec-24 | 0.0208 | 26-Jun-25 | 0.0269 |
| 25-Dec-24 | 0.0199 | 27-Jun-25 | 0.0268 |
| 26-Dec-24 | 0.0215 | 28-Jun-25 | 0.0266 |
| 27-Dec-24 | 0.0205 | 29-Jun-25 | 0.0265 |
| 28-Dec-24 | 0.0202 | 30-Jun-25 | 0.0289 |
| 29-Dec-24 | 0.0201 |           |        |
| 30-Dec-24 | 0.0211 |           |        |
| 31-Dec-24 | 0.0302 |           |        |

# PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

| 2024      |        |           |        | 2023      |        |           |        | 2022      |        |           |        |
|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|
| Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   |
| 01-Jul-23 | 0.0474 | 01-Jan-24 | 0.0515 | 01-Jul-22 | 0.0418 | 01-Jan-23 | 0.0371 | 01-Jul-21 | 0.0181 | 01-Jan-22 | 0.0307 |
| 02-Jul-23 | 0.0473 | 02-Jan-24 | 0.0507 | 02-Jul-22 | 0.0393 | 02-Jan-23 | 0.0357 | 02-Jul-21 | 0.0188 | 02-Jan-22 | 0.0307 |
| 03-Jul-23 | 0.0474 | 03-Jan-24 | 0.0559 | 03-Jul-22 | 0.0393 | 03-Jan-23 | 0.0357 | 03-Jul-21 | 0.0188 | 03-Jan-22 | 0.0307 |
| 04-Jul-23 | 0.0464 | 04-Jan-24 | 0.0521 | 04-Jul-22 | 0.0392 | 04-Jan-23 | 0.0353 | 04-Jul-21 | 0.0188 | 04-Jan-22 | 0.0305 |
| 05-Jul-23 | 0.0473 | 05-Jan-24 | 0.0515 | 05-Jul-22 | 0.0395 | 05-Jan-23 | 0.0354 | 05-Jul-21 | 0.0179 | 05-Jan-22 | 0.0317 |
| 06-Jul-23 | 0.0477 | 06-Jan-24 | 0.0512 | 06-Jul-22 | 0.0368 | 06-Jan-23 | 0.0358 | 06-Jul-21 | 0.0197 | 06-Jan-22 | 0.0292 |
| 07-Jul-23 | 0.0534 | 07-Jan-24 | 0.0512 | 07-Jul-22 | 0.0348 | 07-Jan-23 | 0.0367 | 07-Jul-21 | 0.0181 | 07-Jan-22 | 0.0296 |
| 08-Jul-23 | 0.0482 | 08-Jan-24 | 0.0524 | 08-Jul-22 | 0.0365 | 08-Jan-23 | 0.0364 | 08-Jul-21 | 0.0179 | 08-Jan-22 | 0.0295 |
| 09-Jul-23 | 0.0481 | 09-Jan-24 | 0.0524 | 09-Jul-22 | 0.0354 | 09-Jan-23 | 0.0364 | 09-Jul-21 | 0.0175 | 09-Jan-22 | 0.0295 |
| 10-Jul-23 | 0.0483 | 10-Jan-24 | 0.0526 | 10-Jul-22 | 0.0354 | 10-Jan-23 | 0.0366 | 10-Jul-21 | 0.0175 | 10-Jan-22 | 0.0302 |
| 11-Jul-23 | 0.0483 | 11-Jan-24 | 0.0516 | 11-Jul-22 | 0.0354 | 11-Jan-23 | 0.0390 | 11-Jul-21 | 0.0176 | 11-Jan-22 | 0.0306 |
| 12-Jul-23 | 0.0482 | 12-Jan-24 | 0.0504 | 12-Jul-22 | 0.0354 | 12-Jan-23 | 0.0385 | 12-Jul-21 | 0.0174 | 12-Jan-22 | 0.0305 |
| 13-Jul-23 | 0.0485 | 13-Jan-24 | 0.0511 | 13-Jul-22 | 0.0353 | 13-Jan-23 | 0.0369 | 13-Jul-21 | 0.0176 | 13-Jan-22 | 0.0305 |
| 14-Jul-23 | 0.0477 | 14-Jan-24 | 0.0510 | 14-Jul-22 | 0.0376 | 14-Jan-23 | 0.0359 | 14-Jul-21 | 0.0178 | 14-Jan-22 | 0.0307 |
| 15-Jul-23 | 0.0475 | 15-Jan-24 | 0.0509 | 15-Jul-22 | 0.0369 | 15-Jan-23 | 0.0359 | 15-Jul-21 | 0.0185 | 15-Jan-22 | 0.0306 |
| 16-Jul-23 | 0.0474 | 16-Jan-24 | 0.0495 | 16-Jul-22 | 0.0378 | 16-Jan-23 | 0.0358 | 16-Jul-21 | 0.0182 | 16-Jan-22 | 0.0306 |
| 17-Jul-23 | 0.0516 | 17-Jan-24 | 0.0552 | 17-Jul-22 | 0.0372 | 17-Jan-23 | 0.0366 | 17-Jul-21 | 0.0180 | 17-Jan-22 | 0.0275 |
| 18-Jul-23 | 0.0492 | 18-Jan-24 | 0.0553 | 18-Jul-22 | 0.0372 | 18-Jan-23 | 0.0364 | 18-Jul-21 | 0.0180 | 18-Jan-22 | 0.0275 |
| 19-Jul-23 | 0.0499 | 19-Jan-24 | 0.0552 | 19-Jul-22 | 0.0364 | 19-Jan-23 | 0.0359 | 19-Jul-21 | 0.0184 | 19-Jan-22 | 0.0274 |
| 20-Jul-23 | 0.0469 | 20-Jan-24 | 0.0552 | 20-Jul-22 | 0.0389 | 20-Jan-23 | 0.0353 | 20-Jul-21 | 0.0184 | 20-Jan-22 | 0.0276 |
| 21-Jul-23 | 0.0479 | 21-Jan-24 | 0.0553 | 21-Jul-22 | 0.0369 | 21-Jan-23 | 0.0349 | 21-Jul-21 | 0.0183 | 21-Jan-22 | 0.0275 |
| 22-Jul-23 | 0.0480 | 22-Jan-24 | 0.0552 | 22-Jul-22 | 0.0365 | 22-Jan-23 | 0.0348 | 22-Jul-21 | 0.0183 | 22-Jan-22 | 0.0273 |
| 23-Jul-23 | 0.0480 | 23-Jan-24 | 0.0552 | 23-Jul-22 | 0.0366 | 23-Jan-23 | 0.0348 | 23-Jul-21 | 0.0176 | 23-Jan-22 | 0.0272 |
| 24-Jul-23 | 0.0484 | 24-Jan-24 | 0.0552 | 24-Jul-22 | 0.0365 | 24-Jan-23 | 0.0360 | 24-Jul-21 | 0.0173 | 24-Jan-22 | 0.0275 |
| 25-Jul-23 | 0.0472 | 25-Jan-24 | 0.0552 | 25-Jul-22 | 0.0365 | 25-Jan-23 | 0.0345 | 25-Jul-21 | 0.0173 | 25-Jan-22 | 0.0270 |
| 26-Jul-23 | 0.0504 | 26-Jan-24 | 0.0553 | 26-Jul-22 | 0.0365 | 26-Jan-23 | 0.0362 | 26-Jul-21 | 0.0175 | 26-Jan-22 | 0.0274 |
| 27-Jul-23 | 0.0485 | 27-Jan-24 | 0.0551 | 27-Jul-22 | 0.0370 | 27-Jan-23 | 0.0352 | 27-Jul-21 | 0.0172 | 27-Jan-22 | 0.0274 |
| 28-Jul-23 | 0.0481 | 28-Jan-24 | 0.0550 | 28-Jul-22 | 0.0367 | 28-Jan-23 | 0.0354 | 28-Jul-21 | 0.0174 | 28-Jan-22 | 0.0277 |
| 29-Jul-23 | 0.0480 | 29-Jan-24 | 0.0553 | 29-Jul-22 | 0.0373 | 29-Jan-23 | 0.0354 | 29-Jul-21 | 0.0181 | 29-Jan-22 | 0.0276 |
| 30-Jul-23 | 0.0479 | 30-Jan-24 | 0.0553 | 30-Jul-22 | 0.0372 | 30-Jan-23 | 0.0354 | 30-Jul-21 | 0.0174 | 30-Jan-22 | 0.0276 |
| 31-Jul-23 | 0.0505 | 31-Jan-24 | 0.0553 | 31-Jul-22 | 0.0370 | 31-Jan-23 | 0.0353 | 31-Jul-21 | 0.0174 | 31-Jan-22 | 0.0271 |
| 01-Aug-23 | 0.0484 | 01-Feb-24 | 0.0552 | 01-Aug-22 | 0.0369 | 01-Feb-23 | 0.0358 | 01-Aug-21 | 0.0173 | 01-Feb-22 | 0.0261 |
| 02-Aug-23 | 0.0498 | 02-Feb-24 | 0.0549 | 02-Aug-22 | 0.0365 | 02-Feb-23 | 0.0369 | 02-Aug-21 | 0.0173 | 02-Feb-22 | 0.0268 |
| 03-Aug-23 | 0.0491 | 03-Feb-24 | 0.0544 | 03-Aug-22 | 0.0388 | 03-Feb-23 | 0.0372 | 03-Aug-21 | 0.0169 | 03-Feb-22 | 0.0262 |
| 04-Aug-23 | 0.0498 | 04-Feb-24 | 0.0547 | 04-Aug-22 | 0.0391 | 04-Feb-23 | 0.0380 | 04-Aug-21 | 0.0174 | 04-Feb-22 | 0.0266 |
| 05-Aug-23 | 0.0489 | 05-Feb-24 | 0.0550 | 05-Aug-22 | 0.0374 | 05-Feb-23 | 0.0376 | 05-Aug-21 | 0.0177 | 05-Feb-22 | 0.0260 |
| 06-Aug-23 | 0.0488 | 06-Feb-24 | 0.0549 | 06-Aug-22 | 0.0384 | 06-Feb-23 | 0.0376 | 06-Aug-21 | 0.0173 | 06-Feb-22 | 0.0260 |
| 07-Aug-23 | 0.0481 | 07-Feb-24 | 0.0549 | 07-Aug-22 | 0.0379 | 07-Feb-23 | 0.0379 | 07-Aug-21 | 0.0173 | 07-Feb-22 | 0.0260 |
| 08-Aug-23 | 0.0494 | 08-Feb-24 | 0.0549 | 08-Aug-22 | 0.0379 | 08-Feb-23 | 0.0377 | 08-Aug-21 | 0.0172 | 08-Feb-22 | 0.0258 |
| 09-Aug-23 | 0.0481 | 09-Feb-24 | 0.0546 | 09-Aug-22 | 0.0378 | 09-Feb-23 | 0.0412 | 09-Aug-21 | 0.0173 | 09-Feb-22 | 0.0259 |
| 10-Aug-23 | 0.0506 | 10-Feb-24 | 0.0544 | 10-Aug-22 | 0.0378 | 10-Feb-23 | 0.0412 | 10-Aug-21 | 0.0177 | 10-Feb-22 | 0.0260 |
| 11-Aug-23 | 0.0484 | 11-Feb-24 | 0.0550 | 11-Aug-22 | 0.0374 | 11-Feb-23 | 0.0382 | 11-Aug-21 | 0.0180 | 11-Feb-22 | 0.0260 |
| 12-Aug-23 | 0.0483 | 12-Feb-24 | 0.0544 | 12-Aug-22 | 0.0370 | 12-Feb-23 | 0.0380 | 12-Aug-21 | 0.0178 | 12-Feb-22 | 0.0259 |
| 13-Aug-23 | 0.0482 | 13-Feb-24 | 0.0552 | 13-Aug-22 | 0.0372 | 13-Feb-23 | 0.0380 | 13-Aug-21 | 0.4554 | 13-Feb-22 | 0.0259 |
| 14-Aug-23 | 0.0482 | 14-Feb-24 | 0.0548 | 14-Aug-22 | 0.0371 | 14-Feb-23 | 0.0385 | 14-Aug-21 | 0.0145 | 14-Feb-22 | 0.0260 |
| 15-Aug-23 | 0.0476 | 15-Feb-24 | 0.0550 | 15-Aug-22 | 0.0371 | 15-Feb-23 | 0.0381 | 15-Aug-21 | 0.0145 | 15-Feb-22 | 0.0259 |
| 16-Aug-23 | 0.0499 | 16-Feb-24 | 0.0550 | 16-Aug-22 | 0.0368 | 16-Feb-23 | 0.0391 | 16-Aug-21 | 0.0162 | 16-Feb-22 | 0.0262 |
| 17-Aug-23 | 0.0481 | 17-Feb-24 | 0.0550 | 17-Aug-22 | 0.0376 | 17-Feb-23 | 0.0387 | 17-Aug-21 | 0.0167 | 17-Feb-22 | 0.0262 |
| 18-Aug-23 | 0.0491 | 18-Feb-24 | 0.0548 | 18-Aug-22 | 0.0369 | 18-Feb-23 | 0.0381 | 18-Aug-21 | 0.0167 | 18-Feb-22 | 0.0264 |
| 19-Aug-23 | 0.0481 | 19-Feb-24 | 0.0547 | 19-Aug-22 | 0.0374 | 19-Feb-23 | 0.0378 | 19-Aug-21 | 0.0167 | 19-Feb-22 | 0.0262 |
| 20-Aug-23 | 0.0482 | 20-Feb-24 | 0.0547 | 20-Aug-22 | 0.0375 | 20-Feb-23 | 0.0379 | 20-Aug-21 | 0.0166 | 20-Feb-22 | 0.0262 |
| 21-Aug-23 | 0.0488 | 21-Feb-24 | 0.0540 | 21-Aug-22 | 0.0374 | 21-Feb-23 | 0.0381 | 21-Aug-21 | 0.0166 | 21-Feb-22 | 0.0268 |
| 22-Aug-23 | 0.0483 | 22-Feb-24 | 0.0542 | 22-Aug-22 | 0.0374 | 22-Feb-23 | 0.0380 | 22-Aug-21 | 0.0166 | 22-Feb-22 | 0.0268 |
| 23-Aug-23 | 0.0506 | 23-Feb-24 | 0.0540 | 23-Aug-22 | 0.0378 | 23-Feb-23 | 0.0373 | 23-Aug-21 | 0.0157 | 23-Feb-22 | 0.0268 |
| 24-Aug-23 | 0.0515 | 24-Feb-24 | 0.0542 | 24-Aug-22 | 0.0374 | 24-Feb-23 | 0.0368 | 24-Aug-21 | 0.0166 | 24-Feb-22 | 0.0267 |

# PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

| 2024       |        |           |        | 2023       |        |           |        | 2022       |        |           |        |
|------------|--------|-----------|--------|------------|--------|-----------|--------|------------|--------|-----------|--------|
| Date       | Rate   | Date      | Rate   | Date       | Rate   | Date      | Rate   | Date       | Rate   | Date      | Rate   |
| 25-Aug-23  | 0.0522 | 25-Feb-24 | 0.0542 | 25-Aug-22  | 0.0377 | 25-Feb-23 | 0.0398 | 25-Aug-21  | 0.0167 | 25-Feb-22 | 0.0267 |
| 26-Aug-23  | 0.0516 | 26-Feb-24 | 0.0541 | 26-Aug-22  | 0.0375 | 26-Feb-23 | 0.0378 | 26-Aug-21  | 0.0168 | 26-Feb-22 | 0.0267 |
| 27-Aug-23  | 0.0517 | 27-Feb-24 | 0.0551 | 27-Aug-22  | 0.0372 | 27-Feb-23 | 0.0378 | 27-Aug-21  | 0.0170 | 27-Feb-22 | 0.0267 |
| 28-Aug-23  | 0.0505 | 28-Feb-24 | 0.0546 | 28-Aug-22  | 0.0373 | 28-Feb-23 | 0.0381 | 28-Aug-21  | 0.0169 | 28-Feb-22 | 0.0268 |
| 29-Aug-23  | 0.0521 | 29-Feb-24 | 0.0544 | 29-Aug-22  | 0.0372 | 01-Mar-23 | 0.0378 | 29-Aug-21  | 0.0169 | 01-Mar-22 | 0.0278 |
| 30-Aug-23  | 0.0517 | 01-Mar-24 | 0.0545 | 30-Aug-22  | 0.0378 | 02-Mar-23 | 0.0372 | 30-Aug-21  | 0.0167 | 02-Mar-22 | 0.0275 |
| 31-Aug-23  | 0.0522 | 02-Mar-24 | 0.0546 | 31-Aug-22  | 0.0374 | 03-Mar-23 | 0.0387 | 31-Aug-21  | 0.0166 | 03-Mar-22 | 0.0275 |
| 01-Sept-23 | 0.0510 | 03-Mar-24 | 0.0548 | 01-Sept-22 | 0.0378 | 04-Mar-23 | 0.0390 | 01-Sept-21 | 0.0168 | 04-Mar-22 | 0.0277 |
| 02-Sept-23 | 0.0507 | 04-Mar-24 | 0.0546 | 02-Sept-22 | 0.0379 | 05-Mar-23 | 0.0387 | 02-Sept-21 | 0.0168 | 05-Mar-22 | 0.0274 |
| 03-Sept-23 | 0.0505 | 05-Mar-24 | 0.0548 | 03-Sept-22 | 0.0380 | 06-Mar-23 | 0.0387 | 03-Sept-21 | 0.0169 | 06-Mar-22 | 0.0274 |
| 04-Sept-23 | 0.0503 | 06-Mar-24 | 0.0548 | 04-Sept-22 | 0.0379 | 07-Mar-23 | 0.0406 | 04-Sept-21 | 0.0168 | 07-Mar-22 | 0.0275 |
| 05-Sept-23 | 0.0543 | 07-Mar-24 | 0.0547 | 05-Sept-22 | 0.0379 | 08-Mar-23 | 0.0421 | 05-Sept-21 | 0.0168 | 08-Mar-22 | 0.0273 |
| 06-Sept-23 | 0.0538 | 08-Mar-24 | 0.0550 | 06-Sept-22 | 0.0391 | 09-Mar-23 | 0.0416 | 06-Sept-21 | 0.0169 | 09-Mar-22 | 0.0275 |
| 07-Sept-23 | 0.0511 | 09-Mar-24 | 0.0548 | 07-Sept-22 | 0.0392 | 10-Mar-23 | 0.0422 | 07-Sept-21 | 0.0173 | 10-Mar-22 | 0.0274 |
| 08-Sept-23 | 0.0541 | 10-Mar-24 | 0.0548 | 08-Sept-22 | 0.0401 | 11-Mar-23 | 0.0418 | 08-Sept-21 | 0.0174 | 11-Mar-22 | 0.0275 |
| 09-Sept-23 | 0.0522 | 11-Mar-24 | 0.0544 | 09-Sept-22 | 0.0395 | 12-Mar-23 | 0.0417 | 09-Sept-21 | 0.0168 | 12-Mar-22 | 0.0274 |
| 10-Sept-23 | 0.0522 | 12-Mar-24 | 0.0546 | 10-Sept-22 | 0.0395 | 13-Mar-23 | 0.0417 | 10-Sept-21 | 0.0171 | 13-Mar-22 | 0.0274 |
| 11-Sept-23 | 0.0521 | 13-Mar-24 | 0.0544 | 11-Sept-22 | 0.0394 | 14-Mar-23 | 0.0429 | 11-Sept-21 | 0.0173 | 14-Mar-22 | 0.0274 |
| 12-Sept-23 | 0.0522 | 14-Mar-24 | 0.0546 | 12-Sept-22 | 0.0393 | 15-Mar-23 | 0.0423 | 12-Sept-21 | 0.0170 | 15-Mar-22 | 0.0296 |
| 13-Sept-23 | 0.0525 | 15-Mar-24 | 0.0541 | 13-Sept-22 | 0.0391 | 16-Mar-23 | 0.0420 | 13-Sept-21 | 0.0164 | 16-Mar-22 | 0.0294 |
| 14-Sept-23 | 0.0525 | 16-Mar-24 | 0.0543 | 14-Sept-22 | 0.0390 | 17-Mar-23 | 0.0449 | 14-Sept-21 | 0.0170 | 17-Mar-22 | 0.0300 |
| 15-Sept-23 | 0.0528 | 17-Mar-24 | 0.0543 | 15-Sept-22 | 0.0390 | 18-Mar-23 | 0.0428 | 15-Sept-21 | 0.0170 | 18-Mar-22 | 0.0300 |
| 16-Sept-23 | 0.0524 | 18-Mar-24 | 0.0543 | 16-Sept-22 | 0.0398 | 19-Mar-23 | 0.0419 | 16-Sept-21 | 0.0171 | 19-Mar-22 | 0.0300 |
| 17-Sept-23 | 0.0522 | 19-Mar-24 | 0.0541 | 17-Sept-22 | 0.0387 | 20-Mar-23 | 0.0418 | 17-Sept-21 | 0.0191 | 20-Mar-22 | 0.0300 |
| 18-Sept-23 | 0.0524 | 20-Mar-24 | 0.0539 | 18-Sept-22 | 0.0387 | 21-Mar-23 | 0.0428 | 18-Sept-21 | 0.0185 | 21-Mar-22 | 0.0298 |
| 19-Sept-23 | 0.0520 | 21-Mar-24 | 0.0537 | 19-Sept-22 | 0.0387 | 22-Mar-23 | 0.0432 | 19-Sept-21 | 0.0185 | 22-Mar-22 | 0.0300 |
| 20-Sept-23 | 0.0521 | 22-Mar-24 | 0.0546 | 20-Sept-22 | 0.0391 | 23-Mar-23 | 0.0431 | 20-Sept-21 | 0.0129 | 23-Mar-22 | 0.0300 |
| 21-Sept-23 | 0.0533 | 23-Mar-24 | 0.0541 | 21-Sept-22 | 0.0389 | 24-Mar-23 | 0.0426 | 21-Sept-21 | 0.0172 | 24-Mar-22 | 0.0301 |
| 22-Sept-23 | 0.0529 | 24-Mar-24 | 0.0541 | 22-Sept-22 | 0.0389 | 25-Mar-23 | 0.0426 | 22-Sept-21 | 0.0176 | 25-Mar-22 | 0.0301 |
| 23-Sept-23 | 0.0521 | 25-Mar-24 | 0.0537 | 23-Sept-22 | 0.0389 | 26-Mar-23 | 0.0426 | 23-Sept-21 | 0.0176 | 26-Mar-22 | 0.0301 |
| 24-Sept-23 | 0.0520 | 26-Mar-24 | 0.0544 | 24-Sept-22 | 0.0389 | 27-Mar-23 | 0.0426 | 24-Sept-21 | 0.0172 | 27-Mar-22 | 0.0301 |
| 25-Sept-23 | 0.0519 | 27-Mar-24 | 0.0539 | 25-Sept-22 | 0.0389 | 28-Mar-23 | 0.0444 | 25-Sept-21 | 0.0172 | 28-Mar-22 | 0.0302 |
| 26-Sept-23 | 0.0518 | 28-Mar-24 | 0.0538 | 26-Sept-22 | 0.0388 | 29-Mar-23 | 0.0417 | 26-Sept-21 | 0.0172 | 29-Mar-22 | 0.0301 |
| 27-Sept-23 | 0.0527 | 29-Mar-24 | 0.0540 | 27-Sept-22 | 0.0397 | 30-Mar-23 | 0.0415 | 27-Sept-21 | 0.0171 | 30-Mar-22 | 0.0302 |
| 28-Sept-23 | 0.0520 | 30-Mar-24 | 0.0537 | 28-Sept-22 | 0.0391 | 31-Mar-23 | 0.0407 | 28-Sept-21 | 0.0171 | 31-Mar-22 | 0.0302 |
| 29-Sept-23 | 0.0515 | 31-Mar-24 | 0.0537 | 29-Sept-22 | 0.0389 | 01-Apr-23 | 0.0405 | 29-Sept-21 | 0.0189 | 01-Apr-22 | 0.0275 |
| 30-Sept-23 | 0.0513 | 01-Apr-24 | 0.0538 | 30-Sept-22 | 0.0389 | 02-Apr-23 | 0.0406 | 30-Sept-21 | 0.0175 | 02-Apr-22 | 0.0275 |
| 01-Oct-23  | 0.0514 | 02-Apr-24 | 0.0541 | 01-Oct-22  | 0.0380 | 03-Apr-23 | 0.0405 | 01-Oct-21  | 0.0174 | 03-Apr-22 | 0.0274 |
| 02-Oct-23  | 0.0517 | 03-Apr-24 | 0.0542 | 02-Oct-22  | 0.0375 | 04-Apr-23 | 0.0424 | 02-Oct-21  | 0.0174 | 04-Apr-22 | 0.0274 |
| 03-Oct-23  | 0.0513 | 04-Apr-24 | 0.0545 | 03-Oct-22  | 0.0374 | 05-Apr-23 | 0.0405 | 03-Oct-21  | 0.0173 | 05-Apr-22 | 0.0276 |
| 04-Oct-23  | 0.0507 | 05-Apr-24 | 0.0539 | 04-Oct-22  | 0.0373 | 06-Apr-23 | 0.0418 | 04-Oct-21  | 0.0170 | 06-Apr-22 | 0.0276 |
| 05-Oct-23  | 0.0529 | 06-Apr-24 | 0.0538 | 05-Oct-22  | 0.0367 | 07-Apr-23 | 0.0465 | 05-Oct-21  | 0.0176 | 07-Apr-22 | 0.0275 |
| 06-Oct-23  | 0.0523 | 07-Apr-24 | 0.0537 | 06-Oct-22  | 0.0364 | 08-Apr-23 | 0.0452 | 06-Oct-21  | 0.0177 | 08-Apr-22 | 0.0275 |
| 07-Oct-23  | 0.0520 | 08-Apr-24 | 0.0543 | 07-Oct-22  | 0.0375 | 09-Apr-23 | 0.0442 | 07-Oct-21  | 0.0173 | 09-Apr-22 | 0.0275 |
| 08-Oct-23  | 0.0520 | 09-Apr-24 | 0.0537 | 08-Oct-22  | 0.0379 | 10-Apr-23 | 0.0440 | 08-Oct-21  | 0.0174 | 10-Apr-22 | 0.0275 |
| 09-Oct-23  | 0.0552 | 10-Apr-24 | 0.0535 | 09-Oct-22  | 0.0377 | 11-Apr-23 | 0.0446 | 09-Oct-21  | 0.0172 | 11-Apr-22 | 0.0304 |
| 10-Oct-23  | 0.0513 | 11-Apr-24 | 0.0535 | 10-Oct-22  | 0.0377 | 12-Apr-23 | 0.0444 | 10-Oct-21  | 0.0173 | 12-Apr-22 | 0.0303 |
| 11-Oct-23  | 0.0527 | 12-Apr-24 | 0.0534 | 11-Oct-22  | 0.0372 | 13-Apr-23 | 0.0435 | 11-Oct-21  | 0.0175 | 13-Apr-22 | 0.0303 |
| 12-Oct-23  | 0.0523 | 13-Apr-24 | 0.0534 | 12-Oct-22  | 0.0376 | 14-Apr-23 | 0.0432 | 12-Oct-21  | 0.0175 | 14-Apr-22 | 0.0304 |
| 13-Oct-23  | 0.0532 | 14-Apr-24 | 0.0534 | 13-Oct-22  | 0.0370 | 15-Apr-23 | 0.0431 | 13-Oct-21  | 0.0177 | 15-Apr-22 | 0.0303 |
| 14-Oct-23  | 0.0527 | 15-Apr-24 | 0.0529 | 14-Oct-22  | 0.0370 | 16-Apr-23 | 0.0427 | 14-Oct-21  | 0.0173 | 16-Apr-22 | 0.0303 |
| 15-Oct-23  | 0.0526 | 16-Apr-24 | 0.0541 | 15-Oct-22  | 0.0369 | 17-Apr-23 | 0.0427 | 15-Oct-21  | 0.0171 | 17-Apr-22 | 0.0302 |
| 16-Oct-23  | 0.0574 | 17-Apr-24 | 0.0538 | 16-Oct-22  | 0.0368 | 18-Apr-23 | 0.0444 | 16-Oct-21  | 0.0170 | 18-Apr-22 | 0.0305 |
| 17-Oct-23  | 0.0501 | 18-Apr-24 | 0.0538 | 17-Oct-22  | 0.0367 | 19-Apr-23 | 0.0486 | 17-Oct-21  | 0.0174 | 19-Apr-22 | 0.0307 |
| 18-Oct-23  | 0.0531 | 19-Apr-24 | 0.0535 | 18-Oct-22  | 0.0373 | 20-Apr-23 | 0.0463 | 18-Oct-21  | 0.0169 | 20-Apr-22 | 0.0308 |

# PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

| 2024      |        |           |        | 2023      |        |           |        | 2022      |        |           |        |
|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|
| Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   |
| 19-Oct-23 | 0.0524 | 20-Apr-24 | 0.0535 | 19-Oct-22 | 0.0370 | 21-Apr-23 | 0.0431 | 19-Oct-21 | 0.0166 | 21-Apr-22 | 0.0307 |
| 20-Oct-23 | 0.0510 | 21-Apr-24 | 0.0534 | 20-Oct-22 | 0.0378 | 22-Apr-23 | 0.0424 | 20-Oct-21 | 0.0165 | 22-Apr-22 | 0.0307 |
| 21-Oct-23 | 0.0508 | 22-Apr-24 | 0.0543 | 21-Oct-22 | 0.0372 | 23-Apr-23 | 0.0424 | 21-Oct-21 | 0.0165 | 23-Apr-22 | 0.0309 |
| 22-Oct-23 | 0.0509 | 23-Apr-24 | 0.0537 | 22-Oct-22 | 0.0369 | 24-Apr-23 | 0.0423 | 22-Oct-21 | 0.0172 | 24-Apr-22 | 0.0309 |
| 23-Oct-23 | 0.0529 | 24-Apr-24 | 0.0539 | 23-Oct-22 | 0.0369 | 25-Apr-23 | 0.0423 | 23-Oct-21 | 0.0171 | 25-Apr-22 | 0.0309 |
| 24-Oct-23 | 0.0520 | 25-Apr-24 | 0.0535 | 24-Oct-22 | 0.0368 | 26-Apr-23 | 0.0422 | 24-Oct-21 | 0.0168 | 26-Apr-22 | 0.0307 |
| 25-Oct-23 | 0.0516 | 26-Apr-24 | 0.0536 | 25-Oct-22 | 0.0380 | 27-Apr-23 | 0.0503 | 25-Oct-21 | 0.0172 | 27-Apr-22 | 0.0306 |
| 26-Oct-23 | 0.0516 | 27-Apr-24 | 0.0532 | 26-Oct-22 | 0.0373 | 28-Apr-23 | 0.0454 | 26-Oct-21 | 0.0172 | 28-Apr-22 | 0.0308 |
| 27-Oct-23 | 0.0502 | 28-Apr-24 | 0.0532 | 27-Oct-22 | 0.0378 | 29-Apr-23 | 0.0459 | 27-Oct-21 | 0.0171 | 29-Apr-22 | 0.0304 |
| 28-Oct-23 | 0.0503 | 29-Apr-24 | 0.0536 | 28-Oct-22 | 0.0371 | 30-Apr-23 | 0.0451 | 28-Oct-21 | 0.0169 | 30-Apr-22 | 0.0311 |
| 29-Oct-23 | 0.0504 | 30-Apr-24 | 0.0534 | 29-Oct-22 | 0.0374 | 01-May-23 | 0.0451 | 29-Oct-21 | 0.0171 | 01-May-22 | 0.0310 |
| 30-Oct-23 | 0.0506 | 01-May-24 | 0.0533 | 30-Oct-22 | 0.0369 | 02-May-23 | 0.0449 | 30-Oct-21 | 0.0171 | 02-May-22 | 0.0310 |
| 31-Oct-23 | 0.0520 | 02-May-24 | 0.0536 | 31-Oct-22 | 0.0369 | 03-May-23 | 0.0499 | 31-Oct-21 | 0.0168 | 03-May-22 | 0.0310 |
| 01-Nov-23 | 0.0517 | 03-May-24 | 0.0533 | 01-Nov-22 | 0.0385 | 04-May-23 | 0.0478 | 01-Nov-21 | 0.0171 | 04-May-22 | 0.0310 |
| 02-Nov-23 | 0.0517 | 04-May-24 | 0.0530 | 02-Nov-22 | 0.0375 | 05-May-23 | 0.0471 | 02-Nov-21 | 0.0170 | 05-May-22 | 0.0310 |
| 03-Nov-23 | 0.0518 | 05-May-24 | 0.0530 | 03-Nov-22 | 0.0374 | 06-May-23 | 0.0489 | 03-Nov-21 | 0.0181 | 06-May-22 | 0.0322 |
| 04-Nov-23 | 0.0515 | 06-May-24 | 0.0535 | 04-Nov-22 | 0.0374 | 07-May-23 | 0.0460 | 04-Nov-21 | 0.0173 | 07-May-22 | 0.0322 |
| 05-Nov-23 | 0.0514 | 07-May-24 | 0.0543 | 05-Nov-22 | 0.0373 | 08-May-23 | 0.0458 | 05-Nov-21 | 0.0168 | 08-May-22 | 0.0322 |
| 06-Nov-23 | 0.0509 | 08-May-24 | 0.0538 | 06-Nov-22 | 0.0371 | 09-May-23 | 0.0516 | 06-Nov-21 | 0.0167 | 09-May-22 | 0.0319 |
| 07-Nov-23 | 0.0516 | 09-May-24 | 0.0544 | 07-Nov-22 | 0.0371 | 10-May-23 | 0.0483 | 07-Nov-21 | 0.0169 | 10-May-22 | 0.0323 |
| 08-Nov-23 | 0.0512 | 10-May-24 | 0.0540 | 08-Nov-22 | 0.0369 | 11-May-23 | 0.0482 | 08-Nov-21 | 0.0172 | 11-May-22 | 0.0327 |
| 09-Nov-23 | 0.0509 | 11-May-24 | 0.0538 | 09-Nov-22 | 0.0368 | 12-May-23 | 0.0477 | 09-Nov-21 | 0.0173 | 12-May-22 | 0.0326 |
| 10-Nov-23 | 0.0511 | 12-May-24 | 0.0537 | 10-Nov-22 | 0.0368 | 13-May-23 | 0.0478 | 10-Nov-21 | 0.0174 | 13-May-22 | 0.0328 |
| 11-Nov-23 | 0.0513 | 13-May-24 | 0.0543 | 11-Nov-22 | 0.0376 | 14-May-23 | 0.0477 | 11-Nov-21 | 0.0175 | 14-May-22 | 0.0327 |
| 12-Nov-23 | 0.0513 | 14-May-24 | 0.0539 | 12-Nov-22 | 0.0372 | 15-May-23 | 0.0476 | 12-Nov-21 | 0.0174 | 15-May-22 | 0.0327 |
| 13-Nov-23 | 0.0571 | 15-May-24 | 0.0552 | 13-Nov-22 | 0.0371 | 16-May-23 | 0.0472 | 13-Nov-21 | 0.0174 | 16-May-22 | 0.0332 |
| 14-Nov-23 | 0.0513 | 16-May-24 | 0.0540 | 14-Nov-22 | 0.0371 | 17-May-23 | 0.0479 | 14-Nov-21 | 0.0173 | 17-May-22 | 0.0331 |
| 15-Nov-23 | 0.0512 | 17-May-24 | 0.0532 | 15-Nov-22 | 0.0370 | 18-May-23 | 0.0480 | 15-Nov-21 | 0.0174 | 18-May-22 | 0.0333 |
| 16-Nov-23 | 0.0486 | 18-May-24 | 0.0531 | 16-Nov-22 | 0.0373 | 19-May-23 | 0.0473 | 16-Nov-21 | 0.0232 | 19-May-22 | 0.0331 |
| 17-Nov-23 | 0.0593 | 19-May-24 | 0.0531 | 17-Nov-22 | 0.0373 | 20-May-23 | 0.0468 | 17-Nov-21 | 0.0181 | 20-May-22 | 0.0333 |
| 18-Nov-23 | 0.0507 | 20-May-24 | 0.0544 | 18-Nov-22 | 0.0372 | 21-May-23 | 0.0466 | 18-Nov-21 | 0.0181 | 21-May-22 | 0.0332 |
| 19-Nov-23 | 0.0506 | 21-May-24 | 0.0536 | 19-Nov-22 | 0.0384 | 22-May-23 | 0.0466 | 19-Nov-21 | 0.0178 | 22-May-22 | 0.0332 |
| 20-Nov-23 | 0.0537 | 22-May-24 | 0.0537 | 20-Nov-22 | 0.0376 | 23-May-23 | 0.0471 | 20-Nov-21 | 0.0178 | 23-May-22 | 0.0338 |
| 21-Nov-23 | 0.0499 | 23-May-24 | 0.0540 | 21-Nov-22 | 0.0376 | 24-May-23 | 0.0463 | 21-Nov-21 | 0.0178 | 24-May-22 | 0.0342 |
| 22-Nov-23 | 0.0499 | 24-May-24 | 0.0539 | 22-Nov-22 | 0.0385 | 25-May-23 | 0.0472 | 22-Nov-21 | 0.0196 | 25-May-22 | 0.0361 |
| 23-Nov-23 | 0.0503 | 25-May-24 | 0.0538 | 23-Nov-22 | 0.0372 | 26-May-23 | 0.0480 | 23-Nov-21 | 0.0216 | 26-May-22 | 0.0358 |
| 24-Nov-23 | 0.0517 | 26-May-24 | 0.0537 | 24-Nov-22 | 0.0376 | 27-May-23 | 0.0466 | 24-Nov-21 | 0.0213 | 27-May-22 | 0.0368 |
| 25-Nov-23 | 0.0499 | 27-May-24 | 0.0533 | 25-Nov-22 | 0.0374 | 28-May-23 | 0.0464 | 25-Nov-21 | 0.0210 | 28-May-22 | 0.0367 |
| 26-Nov-23 | 0.0497 | 28-May-24 | 0.0532 | 26-Nov-22 | 0.0372 | 29-May-23 | 0.0463 | 26-Nov-21 | 0.0210 | 29-May-22 | 0.0367 |
| 27-Nov-23 | 0.0563 | 29-May-24 | 0.0530 | 27-Nov-22 | 0.0371 | 30-May-23 | 0.0462 | 27-Nov-21 | 0.0210 | 30-May-22 | 0.0362 |
| 28-Nov-23 | 0.0514 | 30-May-24 | 0.0540 | 28-Nov-22 | 0.0370 | 31-May-23 | 0.0455 | 28-Nov-21 | 0.0209 | 31-May-22 | 0.0365 |
| 29-Nov-23 | 0.0530 | 31-May-24 | 0.0539 | 29-Nov-22 | 0.0372 | 01-Jun-23 | 0.0458 | 29-Nov-21 | 0.0210 | 01-Jun-22 | 0.0371 |
| 30-Nov-23 | 0.0532 | 01-Jun-24 | 0.0535 | 30-Nov-22 | 0.0370 | 02-Jun-23 | 0.0474 | 30-Nov-21 | 0.0220 | 02-Jun-22 | 0.0376 |
| 01-Dec-23 | 0.0526 | 02-Jun-24 | 0.0535 | 01-Dec-22 | 0.0361 | 03-Jun-23 | 0.0457 | 01-Dec-21 | 0.0237 | 03-Jun-22 | 0.0371 |
| 02-Dec-23 | 0.0520 | 03-Jun-24 | 0.0536 | 02-Dec-22 | 0.0387 | 04-Jun-23 | 0.0453 | 02-Dec-21 | 0.0239 | 04-Jun-22 | 0.0371 |
| 03-Dec-23 | 0.0463 | 04-Jun-24 | 0.0534 | 03-Dec-22 | 0.0381 | 05-Jun-23 | 0.0451 | 03-Dec-21 | 0.0243 | 05-Jun-22 | 0.0371 |
| 04-Dec-23 | 0.0488 | 05-Jun-24 | 0.0539 | 04-Dec-22 | 0.0379 | 06-Jun-23 | 0.0490 | 04-Dec-21 | 0.0243 | 06-Jun-22 | 0.0371 |
| 05-Dec-23 | 0.0511 | 06-Jun-24 | 0.0543 | 05-Dec-22 | 0.0379 | 07-Jun-23 | 0.0457 | 05-Dec-21 | 0.0240 | 07-Jun-22 | 0.0371 |
| 06-Dec-23 | 0.0540 | 07-Jun-24 | 0.0536 | 06-Dec-22 | 0.0385 | 08-Jun-23 | 0.0473 | 06-Dec-21 | 0.0244 | 08-Jun-22 | 0.0399 |
| 07-Dec-23 | 0.0571 | 08-Jun-24 | 0.0535 | 07-Dec-22 | 0.0375 | 09-Jun-23 | 0.0451 | 07-Dec-21 | 0.0241 | 09-Jun-22 | 0.0405 |
| 08-Dec-23 | 0.0524 | 09-Jun-24 | 0.0534 | 08-Dec-22 | 0.0374 | 10-Jun-23 | 0.0508 | 08-Dec-21 | 0.0241 | 10-Jun-22 | 0.0402 |
| 09-Dec-23 | 0.0521 | 10-Jun-24 | 0.0535 | 09-Dec-22 | 0.0382 | 11-Jun-23 | 0.0479 | 09-Dec-21 | 0.0249 | 11-Jun-22 | 0.0402 |
| 10-Dec-23 | 0.0522 | 11-Jun-24 | 0.0512 | 10-Dec-22 | 0.0384 | 12-Jun-23 | 0.0479 | 10-Dec-21 | 0.0247 | 12-Jun-22 | 0.0402 |
| 11-Dec-23 | 0.0530 | 12-Jun-24 | 0.0510 | 11-Dec-22 | 0.0382 | 13-Jun-23 | 0.0475 | 11-Dec-21 | 0.0247 | 13-Jun-22 | 0.0407 |

# **PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026**

| 2024      |        |           |        | 2023      |        |           |        | 2022      |        |           |        |
|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|
| Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   | Date      | Rate   |
| 12-Dec-23 | 0.0517 | 13-Jun-24 | 0.0507 | 12-Dec-22 | 0.0381 | 14-Jun-23 | 0.0482 | 12-Dec-21 | 0.0249 | 14-Jun-22 | 0.0407 |
| 13-Dec-23 | 0.0521 | 14-Jun-24 | 0.0511 | 13-Dec-22 | 0.0383 | 15-Jun-23 | 0.0528 | 13-Dec-21 | 0.0240 | 15-Jun-22 | 0.0411 |
| 14-Dec-23 | 0.0521 | 15-Jun-24 | 0.0509 | 14-Dec-22 | 0.0375 | 16-Jun-23 | 0.0476 | 14-Dec-21 | 0.0253 | 16-Jun-22 | 0.0407 |
| 15-Dec-23 | 0.0524 | 16-Jun-24 | 0.0508 | 15-Dec-22 | 0.0391 | 17-Jun-23 | 0.0478 | 15-Dec-21 | 0.0262 | 17-Jun-22 | 0.0411 |
| 16-Dec-23 | 0.0523 | 17-Jun-24 | 0.0508 | 16-Dec-22 | 0.0377 | 18-Jun-23 | 0.0478 | 16-Dec-21 | 0.0263 | 18-Jun-22 | 0.0411 |
| 17-Dec-23 | 0.0522 | 18-Jun-24 | 0.0507 | 17-Dec-22 | 0.0376 | 19-Jun-23 | 0.0477 | 17-Dec-21 | 0.0271 | 19-Jun-22 | 0.0411 |
| 18-Dec-23 | 0.0519 | 19-Jun-24 | 0.0507 | 18-Dec-22 | 0.0375 | 20-Jun-23 | 0.0491 | 18-Dec-21 | 0.0269 | 20-Jun-22 | 0.0406 |
| 19-Dec-23 | 0.0519 | 20-Jun-24 | 0.0507 | 19-Dec-22 | 0.0375 | 21-Jun-23 | 0.0485 | 19-Dec-21 | 0.0269 | 21-Jun-22 | 0.0404 |
| 20-Dec-23 | 0.0525 | 21-Jun-24 | 0.0512 | 20-Dec-22 | 0.0378 | 22-Jun-23 | 0.0489 | 20-Dec-21 | 0.0268 | 22-Jun-22 | 0.0392 |
| 21-Dec-23 | 0.0507 | 22-Jun-24 | 0.0507 | 21-Dec-22 | 0.0365 | 23-Jun-23 | 0.0509 | 21-Dec-21 | 0.0271 | 23-Jun-22 | 0.0409 |
| 22-Dec-23 | 0.0512 | 23-Jun-24 | 0.0507 | 22-Dec-22 | 0.0372 | 24-Jun-23 | 0.0467 | 22-Dec-21 | 0.0279 | 24-Jun-22 | 0.0411 |
| 23-Dec-23 | 0.0510 | 24-Jun-24 | 0.0515 | 23-Dec-22 | 0.0373 | 25-Jun-23 | 0.0468 | 23-Dec-21 | 0.0298 | 25-Jun-22 | 0.0410 |
| 24-Dec-23 | 0.0509 | 25-Jun-24 | 0.0510 | 24-Dec-22 | 0.0369 | 26-Jun-23 | 0.0468 | 24-Dec-21 | 0.0297 | 26-Jun-22 | 0.0409 |
| 25-Dec-23 | 0.0510 | 26-Jun-24 | 0.0509 | 25-Dec-22 | 0.0368 | 27-Jun-23 | 0.0476 | 25-Dec-21 | 0.0296 | 27-Jun-22 | 0.0418 |
| 26-Dec-23 | 0.0515 | 27-Jun-24 | 0.0512 | 26-Dec-22 | 0.0367 | 28-Jun-23 | 0.0548 | 26-Dec-21 | 0.0296 | 28-Jun-22 | 0.0409 |
| 27-Dec-23 | 0.0521 | 28-Jun-24 | 0.0516 | 27-Dec-22 | 0.0372 | 29-Jun-23 | 0.0478 | 27-Dec-21 | 0.0307 | 29-Jun-22 | 0.0416 |
| 28-Dec-23 | 0.0516 | 29-Jun-24 | 0.0511 | 28-Dec-22 | 0.0371 | 30-Jun-23 | 0.0475 | 28-Dec-21 | 0.0301 | 30-Jun-22 | 0.0418 |
| 29-Dec-23 | 0.0524 | 30-Jun-24 | 0.0530 | 29-Dec-22 | 0.0377 |           |        | 29-Dec-21 | 0.0307 |           |        |
| 30-Dec-23 | 0.0513 |           |        | 30-Dec-22 | 0.0373 |           |        | 30-Dec-21 | 0.0313 |           |        |
| 31-Dec-23 | 0.0513 |           |        | 31-Dec-22 | 0.0372 |           |        | 31-Dec-21 | 0.0309 |           |        |

**MCB INVESTMENT MANAGEMENT LIMITED**

**Head Office:** 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

**UAN:** (+92-21) 111 468 378 (111 INVEST)

**URL:** [www.mcbfunds.com](http://www.mcbfunds.com), **Email:** [info@mcbfunds.com](mailto:info@mcbfunds.com)

---