



MCB FUNDS
Investments for Life

ANNUAL REPORT 2026

Funds Under Management of
MCB Investment Management Limited



ALHAMRA ISLAMIC MONEY MARKET FUND

TABLE OF CONTENTS

1	Fund's Information	779
2	Report of the Director of the Management Company	780
3	Report of the Fund Manager	795
4	Trustee Report to the Unit Holders	797
5	Report of the Shariah Advisory Board	799
6	Shariah Compliance Auditor's Report To The Unit Holders	800
7	Independent Auditor's Report to the Unit Holders	803
8	Statement of Assets and Liabilities	807
9	Income Statement	808
10	Statement of Other Comprehensive Income	809
11	Statement of Movement in Unit Holder's Fund	810
12	Cash Flow Statement	811
13	Notes to and Forming Part of the Financial Statements	812
14	Pattern of Units Holding by Size	855
15	Performance Table	856

FUND'S INFORMATION

Management Company	MCB Investment Management Limited Adamjee House, 2nd Floor, I.I. Chundrigar Road, Karachi.	
Board of Directors	Mr. Haroun Rashid Mr. Muhammad Nauman Chughtai Mr. Khawaja Khalil Shah Mr. Ahmed Jahangir Mr. Manzar Mushtaq Mr. Fahd Kamal Chinoy Ms. Sadia Muzaffar Ms. Mavra Adil Khan	Chairman Director Chief Executive Officer Director Director Director Director Director
Audit Committee	Ms. Sadia Muzaffar Mr. Ahmed Jahangir Mr. Manzar Mushtaq	Chairman Member Member
Human Resource & Remuneration Committee	Mr. Fahd Kamal Chinoy Mr. Ahmed Jahangir Ms. Mavra Adil Khan Mr. Khawaja Khalil Shah Mr. Muhammad Nauman Chughtai	Chairman Member Member Member Member
Credit Committee	Mr. Ahmed Jahangir Mr. Manzar Mushtaq Ms. Sadia Muzaffar Mr. Khawaja Khalil Shah	Member Member Member Member
IT & Digital Risk Management Committee	Ms. Mavra Adil Khan Mr. Ahmed Jahangir Mr. Khawaja Khalil Shah Mr. Syed Sohail Ahmed Mr. Shabbir Hussain Mr. Muhammad Arsalan Mr. Raheel Iqbal (CISO)	Chairman Member Member Member Member Member Member
Chief Executive Officer	Mr. Khawaja Khalil Shah	
Chief Operating & Financial Officer	Mr. Muhammad Asif Mehdi Rizvi	
Company Secretary & Financial Controller	Mr. Muhammad Rehan Khan	
Trustee	Digital Custodian Company Limited 4th Floor, Pardesi House, Old Queens Road, Karachi, Pakistan Ph: (92-21) 32419770 Fax: (92-21) 32416371 Web: www.digitalcustodian.co	
Bankers	MCB Bank Limited United Bank Limited Meezan Bank Limited Dubai Islamic Bank Limited Faysal Bank Limited	Askari Bank Limited Habib Bank Limited Bank Al Falah Limited The Bank of Punjab National Bank Limited
Auditors	BDO Ebrahim & Co. Chartered Accountants 2nd Floor, Block-C, Lakson Square, Building No.1 Sarwar Shaheed Road, Karachi	
Legal Advisor	Bawaney & Partners 3rd & 4th Floor, 68 C, Lane 13, Bukhari Commercial Area Phase VI, D.H.A., Karachi	
Rating	AM1 Asset Manager Rating assigned by PACRA	
Transfer Agent	MCB Investment Management Limited Adamjee House, 2nd Floor, I.I. Chundrigar Road, Karachi.	

REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

Dear Investor,

On behalf of the Board of Directors, I am pleased to present **Alhamra Islamic Money Market Fund** accounts review for the year ended June 30, 2026.

Economy Review

The country posted a current account deficit of USD 139 million in fiscal year 2026 (FY26) compared to a surplus of USD 1,838 million in the corresponding period last year. Trade Deficit increased by 25.4% YoY as exports declined by 4.6% while imports increased by 9.0%. The remittances inflows grew at a healthy rate of 8.6% to USD 41.6 billion. The country's external position remained robust as SBP's foreign exchange reserves increased to around USD 18.4 billion compared to USD 14.5 billion at the end of the last fiscal year. The local currency depicted strength against the greenback as the USD/PKR appreciated by 2.0% to 278.2 during the period.

Headline inflation, as measured by the Consumer Price Index, averaged 7.0% during FY26, compared with 4.5% in the previous year. The acceleration was primarily driven by higher global oil prices, which translated into increased domestic fuel prices and generated broader second-round inflationary pressures across transportation, energy-intensive goods, and other components of the consumer basket.

Pakistan's provisional GDP growth clocked at 3.7% in FY26 with Agricultural, Industrial and Services sectors increasing by 2.9%, 3.5% and 4.1% respectively. On the fiscal front, FBR tax collection increased by 10.7% during FY26 to PKR 13,004 billion, exceeding the twice downward-revised target by PKR 21 billion. Meanwhile, the fiscal deficit narrowed substantially to PKR 3,778 billion (3.0% of GDP) from PKR 6,168 billion (5.4% of GDP) in the previous year. This marked improvement was primarily supported by lower financing costs, stronger revenue mobilization, and continued fiscal discipline.

FUND PERFORMANCE

During the period under review, the fund posted a return of 9.59% compared to the benchmark return of 9.37%. In addition, the fund's exposure in Cash stood at 63.1%.

The Net Assets of the Fund as at June 30, 2026 stood at Rs. 3,832 million as compared to Rs. 5,713 million as at June 30, 2025 registering a decrease of 32.9%. The Net Asset Value (NAV) per unit as at June 30, 2026 was Rs. 95.51 which was Rs. 99.51 at June 30, 2025 as well.

Economy & Market – Future Outlook

The renewed escalation in the Iran-US conflict has triggered a sharp increase in global oil prices, with Brent crude trading at around USD 100 per barrel at the time of writing amid concerns over potential supply disruptions through the Strait of Hormuz and the Bab al-Mandab Strait. This has immediate macroeconomic implications, particularly for oil-importing economies like Pakistan, as higher oil prices raise the import bill, fuel inflation, and exert pressure on the currency. However, the situation remains highly fluid, with outcomes dependent on the duration and intensity of the conflict. If tensions do not escalate further, the impact on macros is likely to remain manageable, but a prolonged conflict could keep oil prices elevated and pose additional risks to inflation, external balances, and overall economic stability.

Given the increase in global oil prices and refinery margins, we now expect Pakistan's current account deficit to widen to approximately USD 2.5 billion, or 0.5% of GDP, in FY27, compared with USD 139

REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

million, or 0.03% of GDP, in FY26. Elevated oil prices remain the key downside risk to the external account. Based on our estimates, every USD 10 per barrel increase above our base-case oil price assumption of USD 80 per barrel could add approximately USD 2.0 billion to the import bill and, by extension, the current account deficit. Nevertheless, the continuation of the IMF program remains an important source of external stability, as it should facilitate Pakistan's access to multilateral, bilateral and commercial financing. Pakistan's continued geopolitical relevance may also support additional inflows from friendly countries. In this regard, Saudi Arabia has recently provided an additional USD 3.0 billion in deposits and extended its existing USD 5.0 billion facility for a further three years. The currency outlook will remain closely linked to the trajectory of international oil prices, external financing flows and broader geopolitical conditions. Under our base case, we have assumed approximately 5.0% depreciation in the Pakistani rupee and expect the USD/PKR exchange rate to close at around 292 by June 2027.

Higher international oil prices, together with corresponding adjustments in domestic fuel prices, are also expected to keep inflationary pressures elevated in the near term. We now project average CPI inflation of approximately 8.4% in FY27, compared with 7.0% in FY26. On the growth front, GDP is expected to expand by between 3.5% and 4.0% in FY27, although any further escalation in the Middle East conflict would pose a downside risk to this forecast. On the fiscal front, we expect the fiscal deficit to normalize to 3.6% of GDP in FY27 compared to 3.0% GDP in FY26. Fiscal deficit is expected to remain contained due to IMF strict requirement to generate a primary surplus of PKR 2.8 trillion (2.0% of GDP).

The Monetary Policy Committee increased the policy rate by 100 basis points to 11.5% at its April 2026 meeting, following an extended period of monetary easing, and subsequently maintained the rate at its June 2026 meeting. Going forward, developments in the Middle East are likely to remain a key driver of macroeconomic variables and, by extension, the monetary policy outlook. We expect the central bank to maintain a data-dependent approach in shaping upcoming policy decisions.

For debt holders, we expect Money Market Funds to continue to seamlessly mirror policy rates throughout the year.

Mutual Fund Industry Review

The Net Assets of the open-end mutual funds industry increased by about 14.3% during FY26 to PKR 4,209 billion. Total money market funds declined by 0.9% since June 2025. Within the money market sphere, conventional funds showed a decrease of 6.5% to PKR 914 billion while Islamic funds increased by 5.0% to PKR 957 billion. In addition, the total fixed Income and Fixed Rate funds increased by about 15.9% since June 2025 to PKR 1,440 billion while Equity and related funds increased by 62.3% to PKR 797 billion.

In terms of the segment share, Money Market funds were the leader with a share of around 44.5%, followed by Income and fixed return funds with 34.2% and Equity and Equity related funds having a share of 18.9% as at the end of June 2026.

Mutual Fund Industry Outlook

Money market funds should benefit from higher liquidity as they are ideal for investors with a short-term horizon and low risk profile. For medium to long term investors the interest in capital markets particularly equities will continue to remain strong. Our operations remained seamless and given our competitive edge in digital access and online customer experience, we are prepared to get benefits of the growing number of investors available online.

REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

HOLDING COMPANY

On April 18, 2023, MCB Bank Limited (MCB), being the parent company of MCB-Arif Habib Savings and Investments Limited, has acquired 21,664,167 (30.09%) shares of MCB-Arif Habib Savings & Investment Limited (MCB-AH) from Arif Habib Corporation Limited (AHCL). By virtue of this transaction MCB Bank Limited's shareholding in MCB-AH has increased from 36,956,768 (51.33%) shares to 58,620,935 (81.42%) and AHCL no longer holds any shares in MCB-AH.

CORPORATE GOVERNANCE

The Fund is committed to implement the highest standards of corporate governance. The Board comprises of eight (8) members including Chief Executive Officer (CEO) and has a diverse mix of gender and knowledge. The Board consists of 2 female and 6 male directors, categorized as follows:

- 4 Non – Executive Directors;
- 3 Independent Directors; and
- 1 Executive Director (CEO).

The details of above are as under:

Sr. No.	Name	Status	Membership in other Board Committees
1.	Mr. Haroun Rashid	Non-Executive Director	None
2.	Mr. Muhammad Nauman Chughtai	Non-Executive Director	HR&R* Committee
3.	Mr. Ahmed Jahangir	Non-Executive Director	HR&R* Committee Audit Committee IT&DRMC**Committee
4.	Mr. Manzar Mushtaq	Non-Executive Director	Audit Committee
5.	Ms. Sadia Muzaffar	Independent Director	Audit Committee (Chairman)
6.	Mr. Fahd Kamal Chinoy	Independent Director	HR&R* Committee (Chairman)
7.	Ms. Mavra Adil Khan	Independent Director	HR&R* Committee IT&DRMC**Committee (Chairman)
8.	Mr. Khawaja Khalil Shah	Executive Director	HR&R* Committee IT&DRMC**Committee

REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

* HR&R stands for Human Resource and Remuneration

** IT&DRMC stands for IT & Digital Risk Management Committee

Management is continuing to comply with the provisions of best practices set out in the code of corporate governance. The Fund remains committed to conduct business in line with listing regulations of Pakistan Stock Exchange, which clearly defined the role and responsibilities of Board of Directors and Management.

The Board of Directors is pleased to report that:

- a. The financial statements, present fairly the state of affairs, the results of operations, cash flows and changes in equity;
- b. Proper books of accounts of the fund have been maintained;
- c. Appropriate accounting policies as stated in the notes to the financial statements have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment;
- d. International Financial Reporting Standards, as applicable in Pakistan, provisions of the Non-Banking Finance Companies (Establishment & Regulations) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008, requirements of the respective Trust Deeds and directives issued by the Securities & Exchange Commission of Pakistan have been followed in the preparation of financial statements.;
- e. The system of internal control is sound in design and has been effectively implemented and monitored with ongoing efforts to improve it further;
- f. There are no significant doubts upon the fund's ability to continue as going concern;
- g. There has been no material departure from the best practices of Corporate Governance, as detailed in the listing regulations;
- h. The outstanding taxes, statutory charges and duties, if any, have been fully disclosed in the audited financial statements;
- i. The statement as to the value of investments of provident/gratuity and pension fund is not applicable on the Fund but applies to the Management Company; hence no disclosure has been made in the Directors' Report;
- j. As at June 30, 2026, the Company is in compliance with the requirements of Directors' Training Program, as contained in Regulation No. 19 of the Code;

REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

- k. The detailed pattern of shareholding as on June 30, 2026 is annexed;
- l. A formal and effective mechanism is put in place for an annual evaluation of the Board's own performance, members of the Board and Committees of the Board;
- m. The details of attendance of Board of Directors meeting is disclosed in financial statements. Below are the details of committee meetings held during the year ended June 30, 2026:

1. Meeting of the Audit Committee.

During the year, eight (8) meetings of the Audit Committee were held. The attendance of each participant is as follows:

Name of Persons	Number of meetings held	Number of meetings		
		Attendance required	Attended	Leave granted
1. Sadia Muzaffar*	8	2	2	-
2. Syed Savail Meekal Hussain**	8	6	6	-
3. Mr. Ahmed Jahangir	8	8	8	-
4. Mr. Manzar Mushtaq	8	8	8	-

* Appointed on February 07, 2026

** Resigned on February 06, 2026

2. Meeting of the Human Resource and Remuneration Committee.

During the year, two (2) meeting of the Human Resource and Remuneration Committee were held. The attendance of each participant is as follows:

Name of Persons	Number of meetings held	Number of meetings		
		Attendance required	Attended	Leave granted
1. Mr. Fahd Kamal Chinoy	2	2	2	-
2. Mr. Khawaja Khalil Shah	2	2	2	-
3. Mr. Muhammad	2	2	2	-

REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

Nauman Chughtai

4.	Mr. Ahmed Jahangir	2	2	2	-
5.	Ms. Mavra Adil Khan	2	2	2	-

3. Meeting of the IT & Digital Risk Management Committee.

During the year, one (1) meeting of the IT & Digital Risk Management Committee were held. The attendance of each participant is as follows:

Name of Persons	Number of meetings held	Number of meetings		
		Attendance required	Attended	Leave granted
1. Ms. Mavra Adil Khan	1	1	1	-
2. Mr. Ahmed Jahangir	1	1	1	-
3. Mr. Khawaja Khalil Shah	1	1	1	-
4. Syed Sohail Ahmed	1	1	1	-
5. Mr. Shabbir Hussain	1	1	1	-
6. Mr. Muhammad Arsalan	1	1	1	-
7. Mr. Raheel Iqbal (CISO)*	1	1	1	-

* The Company has outsourced its Information Security function to Risk Associates. Pursuant to the outsourcing arrangement, Risk Associates has nominated Mr. Raheel Iqbal to perform the duties of the Chief Information Security Officer (CISO) on behalf of Risk Associates.

n. The trades in the Units of the Fund were carried out during the year by Directors, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, Company Secretary, and Chief Internal Auditor of the Management Company and their spouses and minor children.

S.No.	Name	Designation	Investment	Redemption	Dividend Distribution
			No. of Units		
1	Syed Fakhar Imam Zaidi	Head of Internal Audit	70,109.57	70,175.35	64.76

REPORT OF THE DIRECTOR OF THE MANAGEMENT COMPANY FOR THE YEAR ENDED JUNE 30, 2026

EXTERNAL AUDITORS

The Fund's external auditor's **M/s. BDO Ebrahim & Co., Chartered Accountants** have retired after completion of audit for Financial Year ended June 30, 2026. The Audit Committee has recommended re-appointment of **M/s. BDO Ebrahim & Co., Chartered Accountants** as external auditors of the Fund for financial year ending June 30, 2027 and the Board has also endorsed the recommendation of the Audit Committee. **M/s. BDO Ebrahim & Co., Chartered Accountants** has also expressed their willingness to act as the Fund's external auditors.

ACKNOWLEDGMENT

The Board is thankful to the Fund's valued investors, the Securities and Exchange Commission of Pakistan and the Trustees of the Fund for their continued cooperation and support. The Directors also appreciate the efforts put in by the management team.

On behalf of Directors,



Khawaja Khalil Shah
Chief Executive Officer
August 04, 2026



Manzar Mushtaq
Director
August 04, 2026

ڈائریکٹرز رپورٹ

n. دوران سال مینجمنٹ کمپنی کے ڈائریکٹرز، چیف ایگزیکٹو آفیسر، چیف آپریٹنگ آفیسر، چیف فنانسئل آفیسر، کمپنی سیکریٹری اور چیف انٹرنل آڈیٹر اور ان کے شریک حیات اور نابالغ بچوں نے فنڈ کے یونٹس میں خرید و فروخت کی۔

نمبر شمار	نام	عہدہ	سرمایہ کاری	واپسی	ڈیویڈنڈ کی تقسیم
			یونٹس کی تعداد		
1.	سید فخر امام زیدی	ہیڈ آف انٹرنل آڈٹ	70,109.57	70,175.35	64.7556

خارجی آڈیٹرز

فنڈ کے خارجی آڈیٹرز M/s بی ڈی اویبراہیم اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس 30 جون 2026ء کو ختم ہونے والے مالی سال کے آڈٹ کی تکمیل کے بعد ریٹائر ہو گئے ہیں۔ آڈٹ کمیٹی نے 30 جون 2027ء کو ختم ہونے والے مالی سال کے لیے کمپنی کے خارجی آڈیٹرز کے طور پر M/s بی ڈی اویبراہیم اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس کی دوبارہ تقرری کی تجویز پیش کی ہے، اور بورڈ نے بھی اس تجویز کی توثیق کی ہے۔ M/s بی ڈی اویبراہیم اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس نے بھی فنڈ کے خارجی آڈیٹرز کے طور پر کام کرنے کے لیے رضامندی کا اظہار کیا ہے۔

اظہار تشکر

فنڈ کے قابل قدر سرمایہ کاروں، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، اور فنڈ کے ٹرسٹیز کی مسلسل معاونت اور حمایت کے لیے بورڈ اُن کا شکریہ ادا کرتا ہے۔ مزید برآں، ڈائریکٹرز مینجمنٹ ٹیم کی کاوشوں کو خراج تحسین پیش کرتے ہیں۔

منجانب ڈائریکٹرز،

Manzar Mushtaq

منظر مشتاق

ڈائریکٹر

04 اگست 2026ء

خواجہ خلیل شاہ

خواجہ خلیل شاہ

چیف ایگزیکٹو آفیسر

04 اگست 2026ء

ڈائریکٹرز رپورٹ

2. ہیومن ریسورس اور ریمونزیشن کمیٹی کی میٹنگز

دوران سال، ہیومن ریسورس اور ریمونزیشن کمیٹی کی دو (2) میٹنگ ہوئیں۔ شرکاء کی حاضری مندرجہ ذیل ہے:

میٹنگز کی تعداد			منعقدہ میٹنگز کی تعداد	نام
منظور شدہ چھٹی	حاضری	مطلوبہ حاضری		
-	2	2	2	1. جناب فہد کمال چنائے
-	2	2	2	2. جناب خواجہ خلیل شاہ
-	2	2	2	3. جناب محمد نعمان چغتائی
-	2	2	2	4. جناب احمد جہانگیر
-	2	2	2	5. محترمہ ماوراء عادل خان

3. آئی ٹی اینڈ ڈیجیٹل رسک مینجمنٹ کمیٹی کی میٹنگز

دوران سال آئی ٹی اینڈ ڈیجیٹل رسک مینجمنٹ کمیٹی کی ایک (1) میٹنگ ہوئی۔ شرکاء کی حاضری مندرجہ ذیل ہے:

میٹنگز کی تعداد			منعقدہ میٹنگز کی تعداد	نام
منظور شدہ چھٹی	حاضری	مطلوبہ حاضری		
-	1	1	1	1. محترمہ ماوراء عادل خان
-	1	1	1	2. جناب احمد جہانگیر
-	1	1	1	3. جناب خواجہ خلیل شاہ
-	1	1	1	4. سید سہیل احمد
-	1	1	1	5. جناب شبیر حسین
-	1	1	1	6. جناب محمد ارسلان
-	1	1	1	7. جناب راحیل اقبال (سی آئی ایس او)*

* کمپنی نے انفارمیشن سکیورٹی (معلومات کی حفاظت) کے شعبے کو آؤٹ سورس کر کے رسک ایسو سیٹس کو سونپ دیا ہے۔ اس انتظام کے تحت رسک ایسو سیٹس نے اپنی جانب سے جناب راحیل اقبال کو چیف انفارمیشن سکیورٹی آفیسر (سی آئی ایس او) کے طور پر نامزد کیا ہے۔

ڈائریکٹرز رپورٹ

k. 30 جون 2026ء کو حصص یافتگی کا تفصیلی خاکہ ملحق ہے؛

l. بورڈ اور اس کے ارکان اور کمیٹیوں کی کارکردگی کی سالانہ جانچ کے لیے ایک باضابطہ اور مؤثر طریقہ کار نافذ کیا گیا ہے؛

m. بورڈ آف ڈائریکٹرز کی میٹنگ میں حاضری کی تفصیلات مالیاتی گوشواروں میں ظاہر کی گئی ہیں۔ سالِ مختتمہ 30 جون 2026 کے دوران کمیٹی میٹنگز کی تفصیلات درج ذیل ہیں:

1. آڈٹ کمیٹی کی میٹنگز

دورانِ سال، آڈٹ کمیٹی کی آٹھ (8) میٹنگ ہوئیں۔ شرکاء کی حاضری مندرجہ ذیل ہے:

میٹنگز کی تعداد				
نام	منعقدہ میٹنگز کی تعداد	مطلوبہ حاضری	حاضری	منظور شدہ چھٹی
1. محترمہ سعدیہ مظفر *	8	2	2	-
2. جناب سید ساویل میکان حسین **	8	6	6	-
3. جناب احمد جہانگیر	8	8	8	-
4. جناب منظر مشتاق	8	8	8	-

* 07 فروری 2026ء کو تقرری ہوئی

** 06 فروری 2026ء کو مستعفی ہو گئے

بورڈ آف ڈائریکٹرز کمپنی کے تمام اہم معاملات کا جائزہ لیتے ہیں۔ اس میں مندرجہ ذیل معاملات شامل ہیں، لیکن صرف ان تک محدود نہیں: کمپنی کی حکمت عملی کی سمت، سالانہ کاروباری منصوبے اور اہداف، طویل المیعاد سرمایہ کاریوں کے فیصلے۔ بورڈ آف ڈائریکٹرز کارپوریٹ گورننس کے اعلیٰ معیار برقرار رکھنے کے لیے پُر عزم ہیں۔

بورڈ آف ڈائریکٹرز کو خوشی ہے کہ وہ مندرجہ ذیل امور رپورٹ کر رہے ہیں:

a. مالیاتی گوشوارے کمپنی کے معاملات کی صورتحال، اس کی سرگرمیوں کے نتائج، نقد کی آمد و رفت اور اس کی ایکویٹی میں تبدیلیوں کو منصفانہ انداز میں پیش کرتے ہیں؛

b. کمپنی کی درست بکس آف اکاؤنٹس تیار کی گئی ہیں؛

c. مالیاتی گوشواروں کی تیاری میں موزوں اکاؤنٹنگ پالیسیوں کا اطلاق کیا گیا ہے، جو مالیاتی گوشواروں سے منسلک اہم نکات میں مذکور ہیں، اور اکاؤنٹنگ تخمینے معقول اور محتاط اندازوں پر مبنی ہیں؛

d. مالیاتی گوشواروں کی تیاری میں بین الاقوامی مالیاتی رپورٹنگ کے معیارات (جس حد تک ان کا پاکستان میں اطلاق ہوتا ہے) نان-بینکنگ فنانس کمپنیز (اسٹیٹسمنٹ اینڈ ریگولیشنز) رولز 2003، نان-بینکنگ فنانس کمپنیز اینڈ نوٹیفائیڈ اینسٹیز ریگولیشنز 2008، متعلقہ ٹرسٹ ڈیڈز کے تقاضوں اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جاری کردہ ہدایات کی تعمیل کی گئی ہے؛

e. انٹرئل کنٹرول کا نظام مضبوط خطوط پر استوار ہے اور اس کا موثر نفاذ اور نگرانی کی جاتی ہے، اور اسے مزید بہتر بنانے کی کوششیں جاری ہیں؛

f. کمپنی کے کاروبار جاری رکھنے کی صلاحیت میں کوئی بڑے شبہات نہیں ہیں؛

g. لسٹنگ ضوابط میں تفصیلاً بیان کردہ کارپوریٹ گورننس کی بہترین روایات سے کوئی قابل ذکر انحراف نہیں کیا گیا ہے؛

h. واجب الاداء ٹیکسز، قانونی چارہ جزی اور ڈیوٹیز، اگر کوئی ہیں تو، کو آڈٹ شدہ مالیاتی گوشواروں میں مکمل طور پر ظاہر کر دیا گیا ہے؛

i. پراویڈنٹ / گریجویٹ اور پینشن فنڈ کی سرمایہ کاریوں کی قدر کے بیان کا اطلاق فنڈ پر نہیں ہوتا لیکن مینجمنٹ کمپنی پر ہوتا ہے، چنانچہ ڈائریکٹرز رپورٹ میں اس حوالے سے کوئی بیان شامل نہیں کیا گیا ہے؛

j. 30 جون 2026ء کو کمپنی ضابطہء اخلاق کے ریگولیشن نمبر 19 میں بیان کردہ ڈائریکٹرز ٹریننگ پروگرام کے تقاضوں پر عمل پیرا ہے؛

ڈائریکٹرز رپورٹ

کارپوریٹ گورننس

فنڈ کارپوریٹ گورننس کے اعلیٰ ترین معیار کے لئے پرعزم ہے۔

بورڈ آفٹھ (8) ارکان پر مشتمل ہے، بشمول چیف ایگزیکٹو آفیسر (سی ای او)۔ یہ ارکان صنف اور علم کا ایک متنوع امتزاج ہیں۔
بورڈ میں 2 خاتون اور 6 مرد ڈائریکٹرز شامل ہیں، جن کی زمرہ بندی درج ذیل ہے:

* 4 نان-ایگزیکٹو ڈائریکٹرز؛

* 3 انڈپنڈنٹ ڈائریکٹرز؛ اور

* 1 ایگزیکٹو ڈائریکٹر (سی ای او)

تفصیل درج ذیل ہے:

نمبر شمار	نام	حیثیت	دیگر بورڈ کمیٹیوں میں رکنیت
1.	جناب ہارون رشید	نان-ایگزیکٹو ڈائریکٹر	کوئی نہیں
2.	جناب محمد نعمان چغتائی	نان-ایگزیکٹو ڈائریکٹر	ایچ آر اینڈ آر * کمیٹی
3.	جناب احمد جہانگیر	نان-ایگزیکٹو ڈائریکٹر	ایچ آر اینڈ آر * کمیٹی، آڈٹ کمیٹی، آئی ٹی اینڈ ڈی آر ایم سی ** کمیٹی
4.	جناب منظر مشتاق	نان-ایگزیکٹو ڈائریکٹر	آڈٹ کمیٹی
5.	محترمہ سعدیہ مظفر	انڈپنڈنٹ ڈائریکٹر	آڈٹ کمیٹی (چیرمین)
6.	جناب فہد کمال چنائے	انڈپنڈنٹ ڈائریکٹر	ایچ آر اینڈ آر کمیٹی * (چیرمین)
7.	محترمہ ماوراء عادل خان	انڈپنڈنٹ ڈائریکٹر	ایچ آر اینڈ آر * کمیٹی، آئی ٹی اینڈ ڈی آر ایم سی ** کمیٹی
8.	جناب خواجہ خلیل شاہ	ایگزیکٹو ڈائریکٹر	ایچ آر اینڈ آر * کمیٹی، آئی ٹی اینڈ ڈی آر ایم سی ** کمیٹی

* ہیومن ریسورس اینڈ ریمونریشن

** آئی ٹی اینڈ ڈیجیٹل رسک مینجمنٹ کمیٹی

برائے، جون 2025 کے بعد سے فکسڈ انکم اور فکسڈ ریٹ فنڈ کے مجموعی حجم میں تقریباً 15.9 فیصد اضافہ ہوا اور یہ 1,440 بلین روپے تک پہنچ گئے، جبکہ ایکویٹی اور اس سے متعلقہ فنڈز میں 62.3 فیصد اضافہ ہوا اور ان کی مالیت 797 بلین روپے ہو گئی۔

جون 2026 کے اختتام پر مختلف زمروں میں حصص (Segment Share) کے اعتبار سے منی مارکیٹ فنڈز تقریباً 44.5 فیصد حصص کے ساتھ سرفہرست رہے، اس کے بعد انکم اور فکسڈ ریٹ فنڈز کے حصص 34.2 فیصد، اور ایکویٹی اور ایکویٹی سے منسلک فنڈز کے حصص 18.9 فیصد رہے۔

میوچل فنڈز صنعت کے مستقبل کا منظر نامہ

منی مارکیٹ فنڈز کو بہتر نقدیت کا فائدہ اٹھانا چاہیے کیونکہ یہ درمیانی سے طویل مدت کے لیے اور کم رسک کے ساتھ سرمایہ کاری کرنے والوں کے لیے موزوں ترین ہوتے ہیں۔ معاشی بحالی کے تیز تر اور وسیع تر ہونے کے ساتھ ساتھ کیپیٹل مارکیٹس، خصوصاً ایکویٹیز، میں گہری دلچسپی برقرار رہے گی۔ ہمارے آپریشنز بلاؤ کاؤٹ جاری رہے، اور ڈیجیٹل رسائی اور صارفین کو اچھا تجربہ فراہم کرنے کے معاملے میں ہماری بہتر استعداد کی بدولت ہم آن لائن دستیاب سرمایہ کاروں کی بڑھتی ہوئی تعداد سے فائدہ اٹھانے کے لیے تیار ہیں۔

ہولڈنگ کمپنی

18 اپریل 2023ء کو ایم سی بی بینک لمیٹڈ (ایم سی بی) نے، ایم سی بی-عارف حبیب سیونگز اینڈ انویسٹمنٹس لمیٹڈ (ایم سی بی-اے ایچ) کی پیرنٹ (سرپرست) کمپنی کی حیثیت میں، عارف حبیب کارپوریشن لمیٹڈ (اے ایچ سی ایل) سے ایم سی بی-اے ایچ کے 21,664,167 (یعنی 30.09 فیصد) حصص خرید لیے۔ اس سودے کے ذریعے ایم سی بی بینک لمیٹڈ کی ایم سی بی-اے ایچ میں حاملیت حصص 36,956,768 (یعنی 51.33 فیصد) حصص سے بڑھ کر 58,620,935 (یعنی 81.42 فیصد) ہو گئی ہے اور اے ایچ سی ایل اب ایم سی بی-اے ایچ میں حصص کی حامل نہیں ہے۔ اس کے نتیجے میں کمپنی کا نام ایم سی بی-اے ایچ سے تبدیل کر کے ایم سی بی انویسٹمنٹ مینجمنٹ لمیٹڈ کر دیا گیا۔

کثیر الملکی، دو طرفہ اور تجارتی مالی معاونت تک رسائی حاصل ہونے میں سہولت ملنی چاہیے۔ پاکستان کی مسلسل جغرافیائی و سیاسی اہمیت بھی دوست ممالک سے مزید رقوم کی آمد میں معاون ثابت ہو سکتی ہے۔ اس حوالے سے سعودی عرب نے حال ہی میں مزید 3.0 بلین ڈالر کے ڈپازٹس فراہم کیے ہیں اور اپنی موجودہ 5.0 بلین ڈالر کی سہولت کی مدت میں مزید تین سال کی توسیع کی ہے۔ کرنسی کے مستقبل کے امکانات بدستور عالمی سطح پر تیل کی قیمتوں کے رجحان، بیرونی مالی معاونت کی آمد اور وسیع تر جغرافیائی و سیاسی حالات سے گہرا تعلق رکھیں گے۔ ہماری بنیادی صورتحال کے مفروضے کے تحت ہم نے روپے کی قدر میں تقریباً 5.0 فیصد کمی فرض کی ہے، اور توقع ہے کہ جون 2027 تک ڈالر اور روپے کا تناسب تقریباً 292 روپے پر پہنچ جائے گا۔

عالمی سطح پر تیل کی بڑھی ہوئی قیمتیں اور ان کے مطابق ملکی سطح پر ایندھن کی قیمتوں میں کمی جانے والی تبدیلیاں قلیل مدت میں مہنگائی کے دباؤ کو بلند رکھنے کا باعث بنیں گی۔ اب ہماری توقع ہے کہ مالی سال 2027 میں 'سی پی آئی' افراط زر تقریباً 8.4 فیصد رہے گی، جبکہ مالی سال 2026 میں یہ 7.0 فیصد تھی۔ شرح نمو کے حوالے سے مالی سال 2027 میں 'جی ڈی پی' میں 3.5 فیصد سے 4.0 فیصد کے درمیان اضافے کی توقع ہے۔ تاہم مشرق وسطیٰ کے تنازعے میں مزید کسی بھی اضافے سے اس شرح نمو کی پیش گوئی پر خطرہ پیدا ہو سکتا ہے۔ مالیاتی محاذ پر ہماری توقع ہے کہ مالی سال 2027 میں مالیاتی خسارہ 'جی ڈی پی' کے 3.6 فیصد تک معقول پر آجائے گا، جبکہ مالی سال 2026 میں یہ 'جی ڈی پی' کا 3.0 فیصد تھا۔ مالیاتی خسارہ محدود رہنے کی توقع ہے کیونکہ آئی ایم ایف کی جانب سے 2.8 ٹریلین روپے (جی ڈی پی کے 2.0 فیصد) کے بنیادی سرپلس کے حصول کی سخت شرط عائد ہے۔

مانیٹری پالیسی کمیٹی (ایم پی سی) نے طویل عرصے تک جاری رہنے والی مالیاتی تسہیل کے بعد اپریل 2026 کے اجلاس میں پالیسی شرح میں 100 بیس پوائنٹس کا اضافہ کرتے ہوئے اسے 11.5 فیصد کر دیا، اور بعد ازاں جون 2026 کے اجلاس میں اس شرح کو برقرار رکھا۔ مستقبل میں مشرق وسطیٰ میں ہونے والی پیش رفت مجموعی معاشی عوامل اور اس کے نتیجے میں مانیٹری پالیسی کے مستقبل کے امکانات کو متاثر کرنے والا ایک اہم عنصر رہنے کا امکان ہے۔ ہماری توقع ہے کہ مرکزی بینک آئندہ پالیسی فیصلے کرتے وقت اعداد و شمار اور معاشی صورتحال پر منحصر حکمت عملی اختیار کرے گا۔

حاملین قرض کے لیے ہمیں اُمید ہے کہ منی مارکیٹ فنڈ سال بھر پالیسی شرحوں کی بلا رُکاوٹ عکاسی جاری رکھیں گے۔

میوچل فنڈ صنعت کا جائزہ

اوپن-اینڈ میوچل فنڈز کی صنعت کے net اثاثہ جات مالی سال 2026ء کے دوران تقریباً 14.3 فیصد بڑھ کر 4,209 بلین روپے ہو گئے۔ منی مارکیٹ کے کل فنڈز میں جون 2025ء کے بعد سے 0.9 فیصد کمی ہوئی۔ منی مارکیٹ کے دائرہ کار میں روایتی فنڈز 6.5 فیصد کم ہو کر 914 بلین روپے ہو گئے، جبکہ اسلامک فنڈز 5.0 فیصد بڑھ کر 957 بلین روپے ہو گئے۔ مزید

فنڈ کی کارکردگی

زیر جائزہ مدت کے دوران فنڈ نے 9.59 فیصد منافع بنایا، جبکہ اس کے بالمقابل بیچ مارک منافع 9.37 فیصد تھا۔

فنڈ کی نقد میں سرمایہ کاری 63.1 فیصد تھی۔

30 جون 2026ء کو فنڈ کے net اثاثہ جات 3,832 ملین روپے تھے، جبکہ اس کے بالمقابل 30 جون 2025ء کو 5,713 ملین روپے تھے، چنانچہ 32.9 فیصد کمی ہوئی۔

30 جون 2026ء کو net اثاثہ جاتی قدر (این اے وی) فی یونٹ 95.100 روپے تھی، اور اس کے بالمقابل 30 جون 2025ء کو بھی 99.5100 روپے تھی۔

معیشت اور مارکیٹ - مستقبل کا منظر نامہ

ایران اور امریکا کے درمیان تنازعے میں حالیہ دوبارہ پیدا ہونے والی کشیدگی نے عالمی سطح پر تیل کی قیمتوں میں نمایاں اضافہ کر دیا ہے۔ برینٹ خام تیل کی قیمت تقریباً 100 ڈالر فی بیرل کے قریب رہی، جبکہ آبنائے ہرمز اور آبنائے باب المندب کے ذریعے تیل کی ترسیل میں ممکنہ رکاوٹوں کے خدشات موجود ہیں۔ اس صورتحال کے فوری مجموعی معاشی اثرات مرتب ہوتے ہیں، خاص طور پر پاکستان جیسی تیل درآمد کرنے والی معیشتوں پر تیل کی بڑھی ہوئی قیمتیں درآمدی بل پر بوجھ، مہنگائی میں اضافے اور کرنسی پر دباؤ کا سبب بنتی ہیں۔ تاہم صورتحال ابھی تک انتہائی غیر یقینی اور تیزی سے تبدیلی کی طرف مائل ہے، اور اس کے نتائج کا انحصار تنازعے کی مدت اور شدت پر رہے گا۔ اگر کشیدگی میں مزید اضافہ نہ ہوا تو مجموعی معاشی اثرات پر قابو پانا ممکن ہوگا، تاہم اگر تنازعہ طویل عرصے تک جاری رہا تو تیل کی قیمتیں بلند سطح پر برقرار رہ سکتی ہیں اور مہنگائی، بیرونی مالیاتی توازن اور مجموعی معاشی استحکام کے لیے مزید خطرات پیدا ہو سکتے ہیں۔

عالمی سطح پر تیل کی قیمتوں اور ریفرنسری کے منافعوں کے فرق میں اضافے کے پیش نظر اب ہماری توقع ہے کہ پاکستان کا کرنٹ اکاؤنٹ خسارہ مالی سال 2027 میں بڑھ کر تقریباً 2.5 بلین ڈالر (جی ڈی پی کا 0.5 فیصد) ہو جائے گا، جبکہ مالی سال 2026 میں یہ 139 ملین ڈالر (جی ڈی پی کا 0.03 فیصد) تھا۔ تیل کی بڑھی ہوئی قیمتیں بیرونی کھاتے کے لیے بدستور سب سے بڑا منفی پہلو ہے۔ ہمارے اندازوں کے مطابق اگر ہماری بنیادی مفروضہ کردہ قیمت 80 ڈالر فی بیرل سے اوپر تیل کی قیمت میں ہر 10 ڈالر فی بیرل اضافہ ہوتا ہے تو درآمدی بل میں تقریباً 2.0 بلین ڈالر کا اضافہ ہو سکتا ہے، اور اس کے نتیجے میں کرنٹ اکاؤنٹ خسارہ بھی اتنی ہی حد تک بڑھ سکتا ہے۔ اس کے باوجود آئی ایم ایف پروگرام کا جاری رہنا بیرونی معاشی استحکام کا ایک اہم ذریعہ ہے، کیونکہ اس سے پاکستان کو

عزیز سرمایہ کار

بورڈ آف ڈائریکٹرز کی جانب سے الحمراء اسلامک منی مارکیٹ فنڈ کے اکاؤنٹس برائے سال مختتمہ 30 جون 2026ء کا جائزہ پیش خدمت ہے۔

معیشہ کا جائزہ

مُلک نے مالی سال 2026 میں 139 ملین ڈالر کا کرنٹ اکاؤنٹ خسارہ ریکارڈ کیا، جبکہ گزشتہ سال اسی مدت میں 1,838 ملین ڈالر کا سرپلس تھا۔ برآمدات میں 4.6 فیصد کمی، جبکہ درآمدات میں 9.0 فیصد اضافہ ہونے کے باعث تجارتی خسارے میں سال در سال (YoY) 25.4 فیصد اضافہ ہوا۔ ترسیلات زر میں 8.6 فیصد کمی اچھی شرح سے اضافہ ہوا اور یہ 41.6 بلین ڈالر تک پہنچ گئیں۔ مُلک کی بیرونی مالیاتی صورتحال مضبوط رہی کیونکہ اسٹیٹ بینک آف پاکستان (ایس بی پی) کے زرمبادلہ کے ذخائر گزشتہ مالی سال کے اختتام پر 14.5 بلین ڈالر کے مقابلے میں بڑھ کر تقریباً 18.4 بلین ڈالر ہو گئے۔ مقامی کرنسی نے امریکی ڈالر (گرین بیک) کے مقابلے میں استحکام کا مظاہرہ کیا اور اس عرصے کے دوران USD/PKR شرح 2.0 فیصد کی بہتری کے ساتھ 278.2 تک پہنچ گئی۔

ہیڈ لائن افراط زر، جس کی پیمائش کنزیومر پرائس انڈیکس (سی پی آئی) کے ذریعے کی جاتی ہے، مالی سال 2026 کے دوران اوسطاً 7.0 فیصد رہی، جبکہ گزشتہ سال یہ 4.5 فیصد تھی۔ مہنگائی میں یہ اضافہ بنیادی طور پر عالمی سطح پر تیل کی بڑھتی ہوئی قیمتوں کے باعث ہوا، جس کے نتیجے میں مُلک میں ایندھن کی قیمتوں میں اضافہ ہوا اور ٹرانسپورٹ، زیادہ توانائی استعمال کرنے والی اشیاء اور دیگر اشیائے صرف پر بھی بالواسطہ اضافی مہنگائی کا دباؤ پیدا ہو گیا۔

پاکستان کی عارضی جی ڈی پی شرح نمو مالی سال 2026 میں 3.7 فیصد رہی، جبکہ زراعت، صنعت اور خدمات کے شعبوں میں بالترتیب 2.9 فیصد، 3.5 فیصد اور 4.1 فیصد اضافہ ہوا۔ مالیاتی محاذ پر مالی سال 2026 کے دوران ایف بی آر کی ٹیکس وصولیوں میں 10.7 فیصد اضافہ ہوا، اور یہ 13,004 بلین روپے تک پہنچ گئیں، جو دو مرتبہ کم کیے گئے نظر ثانی شدہ ہدف سے بھی 21 بلین روپے زیادہ ہے۔ دریں اثناء مالیاتی خسارہ گزشتہ سال 6,168 بلین روپے (جی ڈی پی کا 5.4 فیصد) کے مقابلے میں کم ہو کر 3,778 بلین روپے (جی ڈی پی کا 3.0 فیصد) رہ گیا۔ اس نمایاں بہتری کی بنیادی وجوہات میں کم مالیاتی اخراجات، محصولات کی بہتر وصولی اور مسلسل مالیاتی نظم و ضبط شامل تھے۔

REPORT OF THE FUND MANAGER FOR THE YEAR ENDED JUNE 30, 2026

Fund Type and Category

Alhamra Islamic Money Market Fund is an Open-End Islamic Money Market Scheme.

Fund Benchmark

90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.

Investment Objective

Alhamra Islamic Money Market Fund is an Islamic money market fund and its objective is to provide a reasonable rate of return with a maximum possible capital preservation by investing primarily in liquid Shariah Compliant money market securities.

Investment Strategy

Alhamra Islamic Money Market Fund is an Open-ended Shariah Compliant Money Market Scheme which primarily invests in Shariah Compliant Authorized Investments. The Fund is subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.

Manager's Review

During the period under review, the fund posted a return of 9.59% compared to the benchmark return of 9.37%. The fund's exposure in Cash was 63.1% at the end of the period.

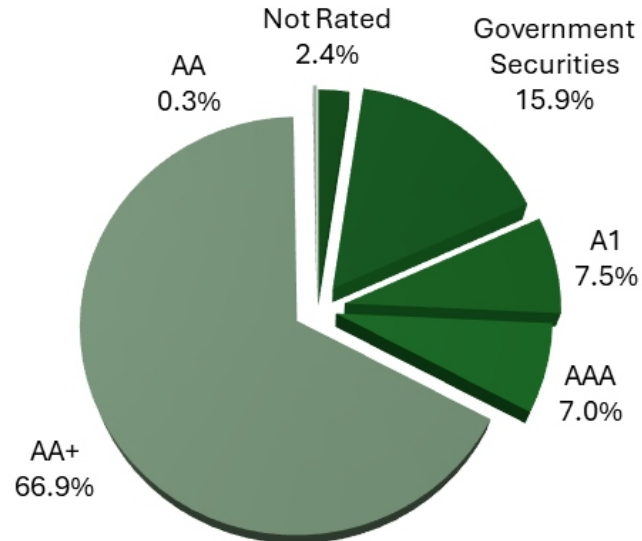
The Net Assets of the Fund as at June 30, 2026 stood at Rs. 3,832 million as compared to Rs. 5,713 million at June 30, 2025. The Net Asset Value (NAV) per unit as at June 30, 2026 was 99.5100.

Asset Allocation as on June 30, 2026 (% of total assets)

Asset Allocation (%age of Total Assets)	Jun-26
Cash	63.1%
Other including receivables	2.4%
Short term Sukuks	7.5%
Shariah Compliant Placement with Banks & DFIs	11.1%
GoP Ijara Sukuk	15.9%

REPORT OF THE FUND MANAGER FOR THE YEAR ENDED JUNE 30, 2026

Asset Quality as on June 30, 2026 (% of total assets)



Syed Muhammad Usama Iqbal
Fund Manager

TRUSTEE REPORT TO THE UNIT HOLDERS



REPORT OF THE TRUSTEE TO THE UNIT HOLDERS

AL HAMRA ISLAMIC MONEY MARKET FUND

Report of the Trustee Pursuant to Regulation 41(h) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Al Hamra Islamic Money Market Fund an open-ended scheme and has been constituted by a Trust Deed entered into at Karachi on dated 22 July, 2015, as amended through the modified and restated First Supplemental Trust Deed dated July 17, 2020 between MCB Investment Management Limited and Digital Custodian Company Limited as Trustee.

1. MCB Investment Management Limited formerly MCB Arif Habib Savings and Investments Limited the Management Company of Al Hamra Islamic Money Market Fund has in all material respects managed Al Hamra Islamic Money Market Fund during the year ended June 30, 2026 in accordance with the provisions of the following:
 - i. Investment limitations imposed on the Asset Management Company and the Trustee under the Trust Deed and other applicable laws;
 - ii. The valuation or pricing is carried out in accordance with the deed and any regulatory requirement;
 - iii. The creation and cancellation of units are carried out in accordance with the deed;
 - iv. And any regulatory requirement.
2. Statement on the shortcoming(s) that may have impact on the decision of the existing or the potential unit holders remaining or investing in the Collective Investment Scheme; and

Statement

No short coming has been addressed during the year ended June 30, 2026.

3. Disclosure of the steps taken to address the shortcoming(s) or to prevent the recurrence of the short coming(s).

We have critically examined the fund in accordance with circular, directives, NBFC Regulations 2008 and its constitutive documents. However, no shortcoming has been addressed.

Dabeer Khan
Manager Compliance
Digital Custodian Company Limited

Karachi: August 25, 2026

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REPORT OF THE SHARIAH ADVISORY BOARD

Karachi: July 30, 2026

REPORT OF THE SHARIAH ADVISORY BOARD

Alhamdulillah, We the Shariah Advisory Board of the Fund, are issuing this report in accordance with the Offering document of **Alhamra Islamic Money Market Fund** (the Fund). The scope of the report is to express an opinion on the Shariah compliance of the Fund's activities.

It is the responsibility of M/s MCB Investment Management Limited, the management company of the fund, to establish and maintain a system of internal controls to ensure compliance with Shariah guidelines. Our responsibility is to express an opinion, based on our review of the representation made by the management, to the extent where such compliance can be objectively verified.

A review is limited primarily to inquire to the Management Company's personnel and review of various documents prepared by the management company to comply with prescribed criteria. In the light of the above, we hereby certify that:

- We have reviewed and approved the modes of investment of Alhamra Islamic Money Market Fund (ALHIMMF) in the light of the Shariah guidelines.
- All the provisions of the scheme and investments made on account of ALHIMMF by Management Company are Shariah Compliant and in accordance with the criteria established.
- On the basis of information provided by the Management Company, all the operations of ALHIMMF for the year ended June 30, 2026 have been in compliance with Shariah principles.

May Allah bless us with Tawfeeq to accomplish these cherished tasks, make us successful in this world and in the hereafter, and forgive our mistakes.



Dr Muhammad Zubair Usmani
(Shariah Advisor)



Dr Ejaz Ahmed Samadani
(Shariah Advisor)

For and on behalf of Shariah Advisory Board

SHARIAH COMPLIANCE AUDITOR'S REPORT TO THE UNIT HOLDERS



UHY Hassan Naeem & Co.
Chartered Accountants

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Sharah-e-Faisal
Karachi, Pakistan.

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Independent Assurance Report on Compliance with the Shariah Governance Regulations, 2023

To the unit holders of Alhamra Islamic Money Market Fund (the Fund)

1. Introduction

We have undertaken a reasonable assurance engagement that the Securities and Exchange Commission of Pakistan (SECP) has required in terms of its Shariah Governance Regulations, 2023 (the Regulations) - External Shariah Audit of **Alhamra Islamic Money Market Fund (the Fund)** for assessing compliance of the Fund's financial arrangements, contracts, and transactions having Shariah implications with Shariah principles for the year ended June 30, 2026. This engagement was conducted by a multidisciplinary team including assurance practitioners and independent Shariah scholar(s).

2. Applicable Criteria

The criteria for the assurance engagement, against which the underlying subject matter (financial arrangements, contracts, and transactions having Shariah implications for the year ended June 30, 2026) is assessed, comprise the Shariah principles and rules as defined in the Regulations and reproduced as under.

- i. Legal and regulatory framework administered by the Commission;
- ii. Shariah standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as notified by Commission;
- iii. Islamic Financial Accounting Standards, developed by the Institute of Chartered Accountants of Pakistan, as notified by the Commission;
- iv. Guidance and recommendations of the Shariah advisory committee, as notified by Commission; and
- v. Approvals, rulings or pronouncements of the Shariah supervisory board or the Shariah advisor of the Islamic financial institution, in line with (i) to (iv) above

The above criteria were evaluated for their implications on the financial statements of the Fund for the year ended June 30, 2026, which are annexed.

3. Management's Responsibility for Shariah Compliance

Management is responsible to ensure that the financial arrangements, contracts, and transactions having Shariah implications, entered into by the Fund with its customers, other financial institutions, and stakeholders, and related policies and procedures, are, in substance and in their legal form, in compliance with the requirements of Shariah rules and principles. The management is also responsible for the design, implementation, and maintenance of appropriate internal control procedures with respect to such compliance and maintenance of relevant accounting records.

Audit | Tax | Consulting

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Islamabad Office West Lower Ground, Pak Plaza (19-A) Fazl-e-Haq Road, Blue Area, Islamabad (Pakistan)





4. Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

The firm applies International Standard on Quality Control 1 "Quality Control for Firms That Perform Audits and Reviews of Historical Financial Information, And Other Assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

5. Our Responsibility and Summary of the Work Performed

Our responsibility in connection with this engagement is to express an opinion on the compliance of the Fund's financial arrangements, contracts, and transactions having Shariah implications with Shariah principles, in all material respects, for the year ended June 30, 2026, based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000, 'Assurance Engagements other than audits or reviews of historical financial statements', issued by the International Auditing and Assurance Standards Board.

That standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the compliance of the Fund's financial arrangements, contracts, and transactions having Shariah implications with Shariah principles is free from material misstatement.

The procedures selected by us for the engagement depended on our judgment, including the assessment of the risks of material non-compliance with the Shariah principles. In making those risk assessments, we considered and tested the internal control relevant to the Fund's compliance with the Shariah principles in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. We have designed and performed necessary verification procedures on various financial arrangements, contracts, and transactions having Shariah implications and related policies and procedures based on judgmental and systematic samples with regard to the compliance of Shariah principles (criteria specified in para 2 above).

We believe that the evidence we have obtained through performing our procedures was sufficient and appropriate to provide a basis for our opinion.

7. Conclusion

Based on our reasonable assurance engagement, we report that in our opinion, Fund's financial arrangements, contracts, and transactions for the year ended June 30, 2026 are in compliance with the Shariah principles (criteria specified in para 2 above), in all material respects.

UHY Hassan Naeem & Co,
Chartered Accountants
Engagement Partner: Arslan Ahmed
Dated: July 29, 2026

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MEMBER OF THE
FORUM OF FIRMS

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS



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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS TO THE UNIT HOLDERS OF ALHAMRA ISLAMIC MONEY MARKET FUND

Opinion

We have audited the financial statements of Alhamra Islamic Money Market Fund ("the Fund"), which comprise the statement of assets and liabilities as at June 30, 2026, and the income statement, the statement of comprehensive income, the statement of movement in unit holders' fund and the cash flow statement for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2026, and its financial performance and its cash flows for the year ended in accordance with accounting and reporting standards as applicable in Pakistan.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS



Following is the key audit matter:

S.NO	Key Audit Matter	How the matter was addressed in our audit
1.	Existence and valuation of bank balances and investments As disclosed in note 5 & 6 to the accompanying financial statements of the Fund for the year ended June 30, 2026, the bank balances and investments amounting to Rs. 2,431.105 million and 1,330.070 million which represents 98.15% of the net assets. The existence of bank balances and existence and valuation of investments are significant components of statement of asset and liabilities for the determination of net asset value of the Fund as at June 30, 2026. We considered existence of bank balance and existence and valuation of investment as Key audit matter due to significance of these in relation to total assets.	Our audit procedures included the following: • Obtained independent confirmations for verifying the existence of the investment portfolio and bank balances as at June 30, 2026 and traced it with the books and records of the Fund. Where such confirmations were not available alternate audit procedures were performed; • Performed substantive audit procedures on the year-end balance of debt instruments, including review of custodian statements, related reconciliations, and re-performed valuation procedures to assess the reasonableness of the carrying values of investments. • Obtained bank reconciliation statements and tested reconciling items on a sample basis. • Assessed the Funds' compliance with the requirements of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 in relation to the concentration of investments and exposure limits prescribed in such Regulations and the applicability of disclosures in this regard. • Evaluated the adequacy of the disclosures in the financial statements in respect of the investment portfolio in accordance with the requirements of accounting and reporting standards as applicable in Pakistan.

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS



Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Board of Directors of the Management Company for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting and reporting standards as applicable in Pakistan and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Management Company is responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Management Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Company.
- Conclude on the appropriateness of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors of the Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors of the Management Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board of Directors of the Management Company, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

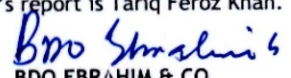
Based on our audit, in our opinion the financial statements have been prepared in all material respects in accordance with the relevant provisions of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The engagement partner on the audit resulting in this independent auditor's report is Tariq Feroz Khan.

KARACHI

DATED: 18 SEP 2026

UDIN: AR202610166xoYr7fFOW


BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

STATEMENT OF ASSETS AND LIABILITIES

AS AT JUNE 30, 2026

	Note	2026 ----- (Rupees in '000) -----	2025 ----- (Rupees in '000) -----
ASSETS			
Balances with banks	5	2,431,105	2,880,860
Investments	6	1,330,070	2,774,155
Profit receivable on bank balances and investments	7	87,332	74,299
Advances, deposits and other receivables	8	3,686	1,735
Total assets		<u>3,852,193</u>	<u>5,731,049</u>
LIABILITIES			
Payable to MCB Investment Limited - Management Company	9	9,524	9,356
Payable to Digital Custodian Company Limited- Trustee	10	493	464
Payable to the Securities and Exchange Commission of Pakistan	11	494	465
Dividend payable		3,914	2,453
Accrued expenses and other liabilities	12	5,720	5,642
Total liabilities		<u>20,145</u>	<u>18,380</u>
NET ASSETS		<u>3,832,048</u>	<u>5,712,669</u>
Unit holders' fund (as per statement attached)		<u>3,832,048</u>	<u>5,712,669</u>
Contingencies and commitments	13		
		----- (Number of Units) -----	
NUMBER OF UNITS IN ISSUE	14	<u>38,509,178</u>	<u>57,407,988</u>
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		<u>99.5100</u>	<u>99.5100</u>

The annexed notes 1 to 29 form an integral part of these financial statements.

For MCB Investment Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 ----- (Rupees in '000) -----	2025
INCOME			
Return on investments	15	122,633	668,865
Capital gain on sale of investments classified as 'at fair value through profit or loss' - net		(539)	3,283
Mark-up on bank deposits		180,273	269,693
Unrealized appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	6.1.2.2	733	2,722
Total income		<u>303,100</u>	<u>944,563</u>
EXPENSES			
Remuneration of the Management Company	9.1	25,063	55,828
Sindh sales tax on remuneration of the Management Company	9.2	3,759	8,374
Remuneration of the Trustee	10.1	1,876	4,151
Sindh sales tax on remuneration of the Trustee	10.2	281	623
Allocated expenses		-	1,363
Annual fee of Securities and Exchange Commission of Pakistan	11	2,165	4,790
Auditors' remuneration	16	1,089	1,045
Legal and professional charges		203	204
Brokerage, settlement and bank charges		627	971
Shariah fee		529	368
Fees and subscriptions		275	250
Total expenses		<u>35,867</u>	<u>77,967</u>
Net income for the year before taxation		<u>267,233</u>	<u>866,596</u>
Taxation	17	-	-
Net income for the year after taxation		<u>267,233</u>	<u>866,596</u>
Earnings per unit	19		
Allocation of net income for the year after taxation			
Net income for the year		267,233	866,596
Income already paid on units redeemed		-	(1,921)
		<u>267,233</u>	<u>864,675</u>
Accounting income available for distribution:			
- Relating to capital gains		194	5,808
- Excluding capital gains		267,039	858,867
		<u>267,233</u>	<u>864,675</u>

The annexed notes 1 to 29 form an integral part of these financial statements.

For MCB Investment Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----- (Rupees in '000) -----	
Net income for the year after taxation	267,233	866,596
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>267,233</u>	<u>866,596</u>

The annexed notes 1 to 29 form an integral part of these financial statements.

For MCB Investment Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the year	5,707,977	4,692	5,712,669	22,055,581	4,692	22,060,273
Issue of units 376,771,508 (2025: 264,554,175 units)						
Capital value	37,492,533	-	37,492,533	26,325,785	-	26,325,785
Element of Income	-	-	-	6,635	-	6,635
Amount received on issuance of units	37,492,533	-	37,492,533	26,332,420	-	26,332,420
Redemption of units 395,670,318 (2025: 428,835,194 units)						
Capital value	(39,373,153)	-	(39,373,153)	(42,673,390)	-	(42,673,390)
Element of loss	-	-	-	(190)	(1,921)	(2,111)
Amount paid on redemption of units	(39,373,153)	-	(39,373,153)	(42,673,580)	(1,921)	(42,675,501)
Total comprehensive income for the year	-	267,233	267,233	-	866,596	866,596
Distribution made during the year (Note 21)	-	(267,233)	(267,233)	(6,444)	(864,675)	(871,119)
Net income for the year less distribution	-	-	-	(6,444)	1,921	(4,523)
Net assets at the end of the year	3,827,356	4,692	3,832,048	5,707,977	4,692	5,712,669
Undistributed income brought forward						
-Realized income at the beginning of the year		4,692			4,692	
-Unrealized income at the beginning of the year		-			-	
		4,692			4,692	
Accounting income available for distribution						
- Relating to capital gains		194			5,808	
- Relating to other than capital gains		267,039			858,867	
		267,233			864,675	
Distributions during the year		(267,233)			(864,675)	
Undistributed income carried forward		4,692			4,692	
Undistributed income carried forward						
- realized		4,692			4,692	
- Unrealized		-			-	
		4,692			4,692	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the year		99.5100			99.5100	
Net assets value per unit at end of the year		99.5100			99.5100	

The annexed notes 1 to 29 form an integral part of these financial statements.

For MCB Investment Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 ----- (Rupees in '000) -----	2025 ----- (Rupees in '000) -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		267,233	866,596
Adjustments for non-cash and other items:			
Return on investments		(122,633)	(668,865)
Mark-up on bank deposits		(180,273)	(269,693)
Capital gain on sale of investments classified as 'at fair value through profit or loss' - net		539	(3,283)
Unrealized appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net		(733)	(2,722)
		(35,867)	(77,967)
(Increase) / decrease in assets			
Investments		1,444,279	8,171,344
Advances, deposits and other receivables		(1,951)	623
		1,442,328	8,171,967
Increase/(decrease) in liabilities			
Payable to MCB Investment Limited - Management Company		168	(17,701)
Payable to Digital Custodian Company Limited- Trustee		29	(746)
Payable to the Securities and Exchange Commission of Pakistan		29	(769)
Dividend payable		1,461	(12,440)
Accrued expenses and other liabilities		78	(2,834)
		1,765	(34,490)
Mark-up received on bank balances and investments		289,872	1,633,201
Net cash generated from operating activities		1,698,098	9,692,711
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		37,492,533	26,332,420
Amount paid on redemption of units		(39,373,153)	(42,675,501)
Distribution during the year		(267,233)	(871,119)
Net cash used in financing activities		(2,147,853)	(17,214,200)
Net decrease in cash and cash equivalents		(449,755)	(7,521,489)
Cash and cash equivalents at the beginning of the year		2,880,860	10,402,349
Cash and cash equivalents at the end of the year	18	2,431,105	2,880,860

The annexed notes 1 to 29 form an integral part of these financial statements.

For MCB Investment Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

1. LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 Alhamra Islamic Money Market Fund ("the Fund") was established under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules) as an open-end unit trust scheme. The Fund is governed under Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008. MCB Investment Management Limited (the Management Company) is the Management Company of the Fund, and Digital Custodian Company Limited is the Trustee. The Trust Deed was executed on July 22, 2015 (modified and restated on July 17, 2020 for changing the name and category of the fund) and was approved by the Securities and Exchange Commission of Pakistan (SECP) on July 16, 2015. The Trust Act, 1882 has been repealed due to the promulgation of Provincial Trust Act namely "Sindh Trusts Act, 2020" (the Sindh Trust Act) as empowered under the Eighteenth Amendment to the Constitution of Pakistan. The Fund is required to be registered under the Sindh Trust Act. Accordingly, on August 13, 2021 the above-mentioned Trust Deed has been registered under the Sindh Trust Act.
- 1.2 The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non Banking Finance Companies (Establishment and Regulations) Rules 2003 through a certificate of registration issued by the SECP. The registered office of the Management Company is located at 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
- 1.3 Being an Islamic Fund, all the activities of the Fund are undertaken in accordance with the Islamic Shariah rules and principles. The Management Company has appointed a Shariah Supervisory Council whose advice is followed to ensure that activities of the Fund are in compliance with Shariah. The Fund adheres to the Shariah Governance Regulations, 2023 issued by the SECP.
- 1.4 The Fund was an open-end collective investment scheme categorized as an "Asset Allocation" scheme by the Board of Directors of the Management Company pursuant to Circular 7 of 2009 dated March 06, 2009 issued by the SECP. SECP vide its letter # SCD / AMCW / MCBAHSIL / MCBPFPF /03/2020 dated July 14, 2020, has approved the conversion of MCB Pakistan Frequent Payout Fund renamed as Alhamra Islamic Money Market Fund from Asset Allocation Scheme to Islamic Money Market Scheme. The Fund was converted from forward pricing fund to backward pricing fund and Net Asset Value (NAV) of August 20, 2020 was applicable NAV of August 21, 2020. The Fund offers units for public subscription on a continuous basis. The units of the Fund can be transferred to / from the funds managed by the Management Company and can also be redeemed by surrendering them to the Fund. The Fund is listed on the Pakistan Stock Exchange Limited.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

- 1.5 Title to the assets of the Fund is held in the name of Digital Custodian Company Limited as the Trustee of the Fund.
- 1.6 The Pakistan Credit Rating Agency Limited (PACRA) has assigned management quality rating of 'AM1' (Stable Outlook) to the Management Company and a stability rating of AA+(f) to the fund as at October 03, 2025 and February 12, 2026, respectively.

2. BASIS OF PREPARATION

2.1. Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations)

Where provisions of, directives and notifications issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations have been followed.

2.2. Basis of measurement

These financial statements have been prepared under the historical cost convention except for certain investments which are measured at fair value.

These financial statements have been prepared under accrual basis of accounting except for cash flow information.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

2.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupees (Rs.) which is the Fund's functional and presentation currency.

2.4. Critical accounting estimates and judgements

The preparation of these financial statements in accordance with the accounting and reporting standards as applicable in Pakistan requires the management to make estimates, judgements and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses.

The estimates, judgements and Associated assumptions are based on the historical experience and various other factors that are believed to be reasonable under the circumstances the result of which form the basis of making judgement about carrying value of assets and liabilities. Actual result May differ from these estimates. Revisions to accounting estimates are recognised in the year in which the estimates are revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

The areas involving a higher degree of judgement or complexity, Or areas where estimates and assumptions are significant to the financial statements as a whole are as follows:

Classification and valuation of investments

For details please refer notes 4.2.1.1 and 22 to these financial statements.

Impairment of investment

For details please refer notes 4.2.1.2 to these financial statements.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS TO PUBLISHED APPROVED ACCOUNTING AND REPORTING STANDARDS

3.1 New accounting standards, amendments and IFRS interpretations that are effective for the year ended June 30, 2026

The following standards, amendments and interpretations are effective for the year ended June 30, 2026. These standards, amendments and interpretations are either not relevant to the Fund's operations or did not have significant impact on the financial statements other than certain additional disclosures.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

The IASB issued Disclosures about Uncertainties in the Financial Statements - Illustrative examples, which amended multiple IFRS Accounting Standards to include illustrative examples demonstrating how companies can apply IFRS Accounting Standards when reporting the effects of uncertainties in their financial statements.

3.2 New accounting standards, amendments and interpretations that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, amendments and interpretations are either not relevant to the Fund's operations or are not expected to have significant impact on the Fund's financial statements other than certain additional disclosures.

	Effective date (annual periods beginning on or after)
Amendments to IFRS 7 'Financial Instruments: Disclosures' - Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IFRS 9 'Financial Instruments' - Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IFRS 7 'Financial Instruments: Disclosures' - Amendments regarding nature-dependent electricity contracts that are often structured as power purchase agreements (PPAs)	January 01, 2026
Amendments to IFRS 9 'Financial Instruments' - Amendments regarding nature-dependent electricity contracts that are often structured as power purchase agreements (PPAs)	January 01, 2026
Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates' - Amendments regarding translations to a hyperinflationary presentation currency	January 01, 2027
Amendments to IAS 28 'Investments in Associates' - Amendments to the Fair Value Option for Investments in Associates and Joint Ventures	January 01, 2027
IFRS 17 Insurance Contracts	January 01, 2027
IFRS 18 Presentation and Disclosures in Financial Statements	January 01, 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	January 01, 2027

Certain annual improvements have also been made to a number of IFRSs and IASs.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

IFRS 1 'First-time Adoption of International Financial Reporting Standards' has been issued by IASB effective from July 01, 2009. However, it has not been adopted yet locally by Securities and Exchange Commission of Pakistan (SECP)

IFRS 17 - 'Insurance contracts' has been notified by the IASB to be effective for annual periods beginning on or after January 1, 2023. However SECP has notified the timeframe for the adoption of IFRS - 17 which will be adopted by January 01, 2027.

IFRS 20 'Regulatory Assets and Regulatory Liabilities' has been issued by IASB effective from January 01, 2029. However, it has not been adopted yet locally by Securities and Exchange Commission of Pakistan (SECP)

IFRS 18 Presentation and Disclosure in Financial Statements, which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorisation and sub-totals in the income statement, aggregation/disaggregation and labelling of information, and disclosure of management-defined performance measures.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these financial statements are set out below. These accounting policies have been consistently applied, unless otherwise stated.

4.1 Cash and cash equivalents

Cash and cash equivalents comprise of balances with banks and short-term highly liquid investments with original maturities of three months or less.

4.2 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

4.2.1 Financial assets

4.2.1.1 Classification and measurement of financial assets and financial liabilities

4.2.1.1.1 Debt instruments

A debt instrument is measured at amortized cost if it meets both of the following conditions and is not designated as at fair value through profit and loss (FVTPL):

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is measured at fair value through other comprehensive income (FVOCI) only if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument held for trading purposes is classified as measured at FVTPL.

In addition, on initial recognition, the Fund may irrevocably designate a debt instrument that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Business model assessment

The Fund determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Fund's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

- The objectives for the portfolio, in particular, whether management's strategy focuses on earning contractual revenue, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of the liabilities that are funding those assets or realizing cash flows through the sale of the assets;
- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel;

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

- The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed;
- How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected);

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account. If cash flows after initial recognition are realized in a way that is different from the Fund's original expectations, the Fund does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward.

Assessments whether contractual cash flows are solely payments of principal and interest (SPPI)

As a second step of its classification process the Fund assesses the contractual terms of financial assets to identify whether they meet the SPPI test.

'Principal' for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of the financial asset (for example, if there are repayments of principal or amortization of the premium/discount).

The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk. To make the SPPI assessment, the Fund applies judgement and considers relevant factors such as the currency in which the financial asset is denominated, and the period for which the interest rate is set.

In contrast, contractual terms that introduce a more than de minimise exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement do not give rise to contractual cash flows that are solely payments of principal and interest on the amount outstanding. In such cases, the financial asset is required to be measured at FVTPL.

Initial recognition and measurement

Financial assets are recognized at the time the Fund becomes a party to the contractual provisions of the instruments. These are initially recognized at fair value plus transaction costs except for financial assets carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognized at fair value and transaction costs associated with these financial assets are charged to the income statement.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Subsequent Measurement

The following accounting policies apply to the subsequent measurement of financial assets:

Debt instruments at amortized cost

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest / markup income and impairment are recognized in income statement.

Debt instruments at FVOCI

These assets are subsequently measured at fair value. Interest / markup income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in income statement. Other net gains and losses are recognized in other comprehensive income (OCI). On derecognition, gains and losses accumulated in other comprehensive income are reclassified to income statement.

Debt instruments at FVTPL

These assets are subsequently measured at fair value. Interest / markup income calculated using the effective interest method and impairment are recognized in income statement.

On initial recognition, a financial asset is classified as measured at: amortized cost or fair value through profit and loss. The classification of financial assets is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortized cost as described above are measured at FVTPL. On initial recognition, the Fund may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

A financial asset is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

4.2.1.2 Impairment of financial assets

In relation to the impairment of financial assets, IFRS 9 requires an entity to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognized.

The guiding principle of the expected credit loss (ECL) model is to reflect the general pattern of deterioration or improvement in the credit quality of financial instruments. The amount of ECLs recognised as a loss allowance or provision depends on the extent of credit deterioration since initial recognition. Under the general approach, there are two measurement bases:

- 12-month ECLs (Stage 1), which applies to all items (from initial recognition) as long as there is no significant deterioration in credit quality.
- Lifetime ECLs (Stages 2 and 3), which applies when a significant increase in credit risk has occurred on an individual or collective basis.

The Fund's financial assets include mainly investment, advances and deposits, mark-up receivable and bank balances.

4.2.1.3 Regular way contracts

Regular purchases and sales of financial assets are recognised on the trade date - the date on which the Fund commits to purchase or sell the asset.

4.2.1.4 Derecognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

4.2.2 Financial liabilities

All financial liabilities are recognised at the time when the Fund becomes a party to the contractual provisions of the instrument. These are initially recognised at fair value and subsequently stated at amortised cost.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired.

4.2.3 Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the statement of assets and liabilities when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

4.3 Provisions

Provisions are recognized when the Fund has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made. Provisions are regularly reviewed and adjusted to reflect the current best estimate.

4.4 Taxation

The income of the Fund is exempt from income tax under clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than ninety percent of its accounting income for the year, as reduced by capital gains, whether realized or unrealized, is distributed to the unit holders.

The Fund is also exempted from the Provisions of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

The Fund does not account for deferred tax in these financial statements as the Fund intends to continue availing the tax exemption in future years by distributing in cash at least 90% of its accounting income for the year as reduced by capital gains, whether realized or unrealized, to its unit holders.

4.5 Proposed distributions

Distributions declared subsequent to the year end reporting date are considered as non-adjusting events and are not recognized before the reporting date.

4.6 Issuance and redemption of units

Units issued are recorded at the offer price, determined by the Management Company for the applications received by the distributors during business hours on that day. The offer price represents the net assets value per unit as of the close of the business day plus the allowable sales load, provision for transaction costs and any provision for duties and charges, if applicable.

Units redeemed are recorded at the redemption price, applicable to units for which the distributors receive redemption applications during business hours of that day. The redemption price represents the net assets value per unit as of the close of the business day less any back-end load (if applicable), any duties, taxes, charges on redemption and any provision for transaction costs, if applicable. Redemption of units is recorded on acceptance of application for redemption.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

4.7 Element of income

Element of income represents the difference between net assets value per unit on the issuance or redemption date, as the case may be, of units and the net assets value per unit at the beginning of the relevant accounting period. Element of income is a transaction of capital nature and the receipt and payment of element of income is taken to unit holders' fund. However, to maintain the same ex-dividend net asset value of all units outstanding on the accounting date, net element of income contributed on issue of units lying in unit holders fund is refunded on units in the same proportion as dividend bears to accounting income available for distribution.

4.8 Net assets value per unit

The NAV per unit, as disclosed in the statement of assets and liabilities, is calculated by dividing the net assets of the Fund by the number of units in issue at the year end.

4.9 Revenue recognition

- Gains / (losses) arising on sale of investments are included in income statement and are recognised when the transaction takes place.
- Unrealized appreciation / (diminution) arising on remeasurement of investments classified as financial assets 'at fair value through profit or loss' are included in the income statement.
- Income on sukuk certificates, term deposit receipts and government securities is recognized on an accrual basis using the effective yield method.
- Profit on saving accounts with banks is recognized on an accrual basis using the effective yield method.

4.10 Expenses

All expenses chargeable to the Fund including remuneration of the Management Company, Trustee fee and annual fee of the SECP are recognised in the income statement on an accrual basis.

4.11 Earnings per unit (EPU)

Earnings per unit is calculated by dividing the net profit of the year after taxation of the Fund by the weighted average number of units outstanding during the year.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Earnings per unit has not been disclosed as, in the opinion of the management, the determination of cumulative weighted average number of outstanding units for calculating EPU is not practicable.

4.12 Transactions with related parties / connected persons

Transactions with connected persons are carried in the normal course of business, at contracted rates and terms determined in accordance with market rates.

Remuneration to the Management Company and the Trustee is determined in accordance with the provisions of NBFC Regulations and the Trust Deed respectively.

		2026	2025
	Note	----- (Rupees in '000) -----	-----
5	BALANCES WITH BANKS		
	Saving accounts	5.1 2,371,479	2,859,265
	Current accounts	5.2 59,626	21,595
		<u>2,431,105</u>	<u>2,880,860</u>
5.1	These carry mark-up at the rates ranging from 8.5% to 11.43% (2025: 8.5% to 19.6%) per annum.		
5.2	These balances include Rs. 59.61 million (2025: Rs.21.58 million) maintained with MCB Bank Limited (a related party). Saving accounts are held with Islamic Banks / Islamic window of the conventional bank of MCB.		

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

6 INVESTMENTS

At fair value through profit or loss

Sukuk certificates - unlisted
GOP Jara Sukuks

At amortised cost

Bai Muajjal

Total

6.1 Financial assets 'at fair value through profit or loss'

6.1.1 Sukuk Certificates - Unlisted

Name of investee company	Face Value			As at June 30, 2026			Market value	
	As at July 01, 2025	Purchased during the year	Sold / Matured during the year	As at June 30, 2026	Carrying value	Market value	As percentage of net assets	As percentage of total investments
	(Number of certificates)						(Rupees in '000)	
							----- (%) -----	
Ismail Industries Ltd - Short Term Sukuk(February 18,2025)	273,000	-	273,000	-	-	-	0.00%	0.00%
Ryk Mills Limited Sis (February 11,2025)	300,000	-	300,000	-	-	-	0.00%	0.00%
Masood Spinning Mills Ltd. Sis (May 21, 2025)	75,000	-	75,000	-	-	-	0.00%	0.00%
Mahmood Textile Mills Ltd. Sis (March 17, 2025)	125,000	-	125,000	-	-	-	0.00%	0.00%
Ptcl Sis - Sukuk 15	-	175,000	-	-	-	-	0.00%	0.00%
Nishat Mills Ltd Sis - Sukuk 4	-	150,000	-	-	-	-	0.00%	0.00%
Mahmood Textile Ltd Sis 6 Months - Sukuk 3	-	90,000	-	90,000	90,000	90,000	2.35%	6.77%
Ryk Mills Limited Sis (April 03, 2026) Sukuk - 2	-	150,000	-	150,000	150,000	150,000	3.91%	11.28%
Pakistan Cables Limited STS (May 06, 2026) Sukuk-1	-	50,000	-	50,000	50,000	50,000	1.30%	3.76%
Total as at June 30, 2026				290,000	290,000	290,000		
Total as at June 30, 2025				773,000	773,000	773,000		

6.1.1.1 The terms and conditions of sukuk certificates outstanding as at June 30, 2026 are as follows:

Name of investee company	Rating	Tenure	Profit payments / principal redemptions	Secured / unsecured	Issue date	Maturity date	Rate of return
RYK Mills Limited-Sukuk	A1	6 Months	On maturity	Unsecured	April 03, 2026	October 03, 2026	3 months KIBOR + 1.4%
Mahmood Textile Mills Limited-Sukuk	A1	6 Months	On maturity	Unsecured	January 09, 2026	July 09, 2026	6 months KIBOR + 0.45%
Pakistan Cables Limited	A1	6 Months	On maturity	Unsecured	May 06, 2026	November 06, 2026	3 months KIBOR + 0.9%

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

6.1.2 GOP Ijara Sukuk

Name of Investee Funds	Type of Security	Issue Date	Face Value			As at June 30, 2026			Market value	
			As at July 1, 2025	Purchased made during the year	Sold/matured during the year	Total as at June 30, 2026	Total carrying value as at June 30, 2026	Total market value as at June 30, 2026	Market value as a percentage of net assets	Market value as a percentage of total value of Investment
GOP Ijara - 1 Year - (Fixed)	Fixed	November 07, 2024	250,000	-	250,000	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	August 16, 2024	50,000	-	50,000	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	September 18, 2024	250,000	-	250,000	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	August 21, 2025	-	221,000	221,000	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	October 21, 2024	125,000	-	125,000	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	January 22, 2026	-	75,000	75,000	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	June 26, 2025	187,500	-	187,500	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	June 26, 2023	-	610,000	610,000	-	-	-	-	-
GOP Ijara - 3 Years - (Fixed)	Fixed	May 30, 2025	300,000	-	300,000	-	-	-	-	-
GOP Ijara - 1 Year - (Fixed)	Fixed	April 16, 2026	-	300,000	-	300,000	273,536	274,200	0.07	0.21
GOP Ijara - 1 Year - (Fixed)	Fixed	June 24, 2026	-	375,000	-	375,000	336,606	336,675	0.09	0.25
Total as at June 30, 2026						675,000	610,142	610,875		733
Total as at June 30, 2025						1,162,500	1,099,162	1,101,884		2,722

6.1.2.1 This carry NIL mark-up rate (2025: 11.21% to 21.24%) per annum.

6.1.2.2 Unrealized appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' net

Market value of investments	610,875	1,101,884
Less: Carrying value of investments	(610,142)	(1,099,162)
Unrealized gain	<u>733</u>	<u>2,722</u>

2026 2025
----- (Rupees in '000) -----

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

6.2 Financial assets at amortised cost

6.2.1 Bai Muajjal

Name of the investee company	Rate of return per annum	Maturity	As at July 01, 2025	Purchased during the year	Matured	As at June 30, 2026	As percentage of net assets	As percentage of total investments
(Rupees in '000')								
Zarai Taraqiat Bank Limited	10.50%	November 20, 2025	449,540	-	449,540	-	-	-
Askari Bank Limited	10.70%	August 21, 2025	449,731	-	449,731	-	-	-
Askari Bank Limited	9.90%	July 14, 2026	-	220,106	-	220,106	5.740%	17%
Zarai Taraqiat Bank Limited	9.90%	July 09, 2026	-	209,088	-	209,088	5.460%	16%
United Bank Limited	10.00%	April 10, 2026	-	209,818	209,818	-	0.000%	0%
Total as at June 30, 2026			899,271	639,012	1,109,089	429,195		
Total as at June 30, 2025			899,271					

6.2.2 Musharaka Certificate

Name of the investee company	Rate of return per annum	Maturity	As at July 01, 2025	Purchased during the year	Matured during the year	As at June 30, 2026	As percentage of net assets	As percentage of total investments
(Rupees in '000')								
HBL Islamic Banking	10.450%	April 24, 2026	-	200,000	200,000	-	0.00%	0.00%
HBL Islamic Banking	11.300%	May 8, 2026	-	200,000	200,000	-	-	-
Total as at June 30, 2026			-	400,000	400,000	-		
Total as at June 30, 2025			-			-		

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

	Note	2026 -----Rupees in '000'-----	2025
7. PROFIT RECEIVABLES ON BANK BALANCES AND INVESTMENTS			
Savings accounts	5.1	56,963	30,732
Sukuks certificates	6.1.1	10,528	32,730
Bai Muajjal	6.2.1	19,841	10,837
		<u>87,332</u>	<u>74,299</u>

8. ADVANCES, DEPOSITS AND OTHER RECEIVABLE

Advance tax	8.1	1,547	1,548
Security deposit with Central Depository Company of Pakistan Limited-(CDC)	8.2	100	100
Other receivable		<u>2,039</u>	<u>87</u>
		<u>3,686</u>	<u>1,735</u>

8.1 As per clause 47(B) of part IV of the Second Schedule to the Income Tax Ordinance, 2001, payments made to collective investment schemes (CISs) are exempt from withholding tax under section 151 and 150. The amount of withholding tax deducted on profit on bank deposits has been shown as advance tax as at June 30, 2026, the management is of the view that, the amount of tax deducted at source will be refunded.

8.2 This represents amount with CDC on account of initial deposit for opening of investor account for electronic transfer of book-entry securities.

9. PAYABLE TO MCB- INVESTMENT MANAGEMENT LIMITED - MANAGEMENT COMPANY

Payable to management company	9.1	8,236	8,103
Sindh sales tax payable on management fee	9.2	1,235	1,215
Shariah fee payable		53	31
Sales load payable		<u>-</u>	<u>7</u>
		<u>9,524</u>	<u>9,356</u>

9.1 The Management Company has charged management fee at the rate of up to 1.25% per annum (2025: 1.75% per annum) of average daily net assets. The remuneration is paid to the Management Company on a monthly basis in arrears.

9.2 During the year, Sindh sales tax is on management fees has been charged at 15% (2025: 15%).

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 -----Rupees in '000'-----	2025
10. PAYABLE TO DIGITAL CUSTODIAN COMPANY LIMITED - TRUSTEE			
Payable to Trustee	10.1	429	404
Sindh sales tax payable on trustee fee	10.2	64	60
		493	464

10.1 The Trustee, Digital Custodian Company Limited, a related party is entitled to a monthly remuneration for services rendered to the Fund under the provisions of the Trust Deed and Offering Documents as per the tariff specified therein, based on the daily NAV of the Fund. As per the Trust Deed and Offering Document the tariff structure applicable to the Fund in respect of trustee fee is 0.065% of average daily Net Assets.

10.2 Sales tax is charged at the rate of 15% (2025: 15%) on trustee remuneration.

11. PAYABLE TO THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Payable to SECP	11.1	494	465
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11.1 This represents annual fee payable to SECP in accordance with Regulation 62 of the NBFC Regulations, whereby the Fund is required to pay SECP an amount at the rate of 0.075% (2025: 0.075%) of the average daily net assets of the Fund.

12. ACCRUED EXPENSES AND OTHER LIABILITIES

Payable against Federal Excise Duty:

- Management remuneration	12.1	839	839
- Sales load payable		3,625	3,625
Brokerage payable		30	-
Auditors' remuneration payable		790	737
Payable to legal advisors		436	437
Others		-	4
		5,720	5,642

12.1 The Finance Act, 2013 enlarged the scope of Federal Excise Duty (FED) on financial services to include Asset Management Companies (AMCs) as a result of which FED at the rate of 16 percent on the remuneration of the Management Company and sales load was applicable with effect from June 13, 2013. The Management Company was of the view that since the remuneration was already subject to provincial sales tax, further levy of FED would result in double taxation which did not appear to be the spirit of the law. Hence, on September 4, 2013 a constitutional petition was filed with the Sindh High Court (SHC) by the Management Company together with various other asset management companies challenging the levy of FED.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

With effect from July 1, 2016, FED on services provided or rendered by non-banking financial institutions dealing in services which are subject to provincial sales tax has been withdrawn by the Finance Act, 2016.

During the year ended June 30, 2017, the SHC passed an order whereby all notices, proceedings taken or pending, orders made, duty recovered or actions taken under the Federal Excise Act, 2005 in respect of the rendering or providing of services (to the extent as challenged in any relevant petition) were set aside. In response to this, the Deputy Commissioner Inland Revenue has filed a Civil Petition for leave to appeal in the Supreme Court of Pakistan which is pending adjudication.

In view of the above, the Fund has discontinued making further provision in respect of FED on remuneration of the Management Company and sale load with effect from July 01, 2016. However, as a matter of abundant caution, the provision for FED made prior to this period has been maintained by the Fund which at June 30, 2026 aggregates to Rs. 4.464 (2025: Rs.4.464) million. Had the provision for FED not been recorded in the financial statements of the Fund, the NAV of the Fund as at June 30, 2026 would have been higher by Rs. 0.1159 (2025: Rs.0.0778) per unit.

13. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at June 30, 2026 (2025: Nil).

	2026	2025
	----- (Units) -----	
14. NUMBER OF UNIT IN ISSUE		
Total units in issue at the beginning of the year	57,407,988	221,689,007
Add: Units issued during the year	376,771,508	264,554,175
Less: Units redeemed during the year	(395,670,318)	(428,835,194)
Total units in issue at the end of the year	<u>38,509,178</u>	<u>57,407,988</u>

15. RETURN ON INVESTMENTS

Other income	39	-
Sukuk certificates - unlisted	44,096	126,768
Bai Muajjal	49,757	265,651
Ijarah Sukuks	27,665	263,932
Musharaka	1,076	12,514
	<u>122,633</u>	<u>668,865</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

2026 2025
----- (Units) -----

16. AUDITORS' REMUNERATION

Annual audit fee	480	550
Half yearly review fee	250	225
Other certification	100	
	830	775
Sales tax and out of pocket expenses	259	270
	1,089	1,045

17. TAXATION

The income of the Fund is exempt from income tax under clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than ninety percent of its accounting income for the year, as reduced by capital gains, whether realized or unrealized, is distributed to the unit holders as cash dividend. Furthermore, Regulation 63 of the NBFC Regulations requires the Fund to distribute 90% of the net accounting income other than capital gains to the unit holders. The Fund is also exempt from the provisions of section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001. The Fund has not recorded any tax liability in respect of income relating to the current year as the Management Company has distributed cash dividend during the year end that is at least 90 percent of the Fund's accounting income for the year ended June 30, 2026 as reduced by capital gains (whether realized or unrealized) to its unit holders in the form of cash.

2026 2025
----- (Rupees in '000) -----

18. CASH AND CASH EQUIVALENTS

Balances with banks	5	2,431,105	2,880,860
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19. EARNINGS PER UNIT

Earnings per unit based on cumulative weighted average units for the year has not been disclosed as in the opinion of the Management Company the determination of the same is not practicable.

20. TRANSACTIONS WITH RELATED PARTIES / CONNECTED PERSONS

Related parties / connected persons of the Fund include the Management Company, other collective investment schemes managed by the Management Company, MCB Bank Limited being the holding company of the Management Company, the Trustee, directors and key management personnel, other associated undertakings and unit holders holding more than 10% units of the Fund.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Remuneration payable to the Management Company and the Trustee is determined in accordance with the provision of the NBFC Regulations, 2008 and Trust Deed of the Fund. Allocation of cost by the Management Company is in accordance with the provisions of the NBFC regulations. Other transactions with connected persons / related parties are carried at contracted rates.

Details of transactions and balances at year end with related parties / connected persons, other than those which have been disclosed elsewhere in these financial statements are as follows:

20.1 Transactions during the year with connected persons / related parties in the units of the Fund:

812 ALHAMRA ISLAMIC MONEY MARKET FUND

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

	2025							
	As at July 01, 2024	Issued	Redeemed	As at June 30, 2025	Amount outstanding as at July 01, 2024	Issued for cash	Redeemed	Amount outstanding as at June 30, 2025
								(Rupees in '000)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

2026 2025
----- (Rupees in '000) -----

20.2 Details of transactions with related parties / connected persons during the year

MCB- Investment Management Limited -

Management Company

Remuneration including indirect taxes	28,823	64,202
Allocated expenses	-	1,363
Shariah fee	529	368
Units issued to the unit holder on behalf of Management - Company*	-	4,310

Digital Custodian Company Limited - Trustee

Remuneration including indirect taxes	2,158	4,774
Settlement Charges	32	248

Group / associated companies

MCB Bank Limited

Bank charges	31	31
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Nishat Mills Limited

Purchase of Sukuk (2025: Nil)	150,000	-
Sale of Sukuk (2025: Nil)	158,404	-

Pakistan Cables Limited

Purchase of Sukuk (2025: Nil)	50,000	-
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This represents amount reimbursed by the Management Company in the form of dividend to identified unit holders of the Fund in relation to reversal of excess amount charged against reimbursement of selling and marketing expenses as per the direction of Securities and Exchange Commission of Pakistan.

20.3 Details of balances with related parties / connected persons as at year end

MCB Investment Management Limited -

Management Company

Management remuneration payable	8,236	8,103
Sindh sales tax payable on management remuneration	1,235	1,215
Shariah fee payable	53	31
Sales load payable	-	7

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

2026 2025
----- (Rupees in '000) -----

Digital Custodian Company - Trustee

Remuneration payable	428	403
Sindh sales tax payable on Trustee remuneration	64	60

Group / associated companies

MCB Bank Limited

Bank balance	59,606	21,576
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Pakistan Cables Limited

Investment	50,000	-
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21. DISTRIBUTION

The Fund makes distribution on daily basis and has made the following distribution during the year.

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
July 1, 2025	0.0218	-	-	-	1,250	1,250
July 2, 2025	0.0331	-	-	-	1,620	1,620
July 3, 2025	0.0280	-	-	-	1,315	1,315
July 4, 2025	0.0325	-	-	-	1,480	1,480
July 5, 2025	0.0205	-	-	-	933	933
July 6, 2025	0.0205	-	-	-	933	933
July 7, 2025	0.0292	-	-	-	1,311	1,311
July 8, 2025	0.0280	-	-	-	1,236	1,236
July 9, 2025	0.0295	-	-	-	1,291	1,291
July 10, 2025	0.0230	-	-	-	1,001	1,001
July 11, 2025	0.0275	-	-	-	1,191	1,191
July 12, 2025	0.0192	-	-	-	833	833
July 13, 2025	0.0192	-	-	-	833	833
July 14, 2025	0.0285	-	-	-	838	838
July 15, 2025	0.0339	-	-	-	1,002	1,002
July 16, 2025	0.0314	-	-	-	922	922
July 17, 2025	0.0272	-	-	-	794	794
July 18, 2025	0.0347	-	-	-	1,001	1,001
July 19, 2025	0.0209	-	-	-	603	603
July 20, 2025	0.0209	-	-	-	603	603
July 21, 2025	0.0318	-	-	-	920	920
July 22, 2025	0.0268	-	-	-	784	784
July 23, 2025	0.0268	-	-	-	782	782
July 24, 2025	0.0254	-	-	-	738	738
July 25, 2025	0.0370	-	-	-	1,071	1,071
July 26, 2025	0.0208	-	-	-	601	601
July 27, 2025	0.0208	-	-	-	601	601
July 28, 2025	0.0210	-	-	-	589	589
July 29, 2025	0.0395	-	-	-	1,095	1,095

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
July 30, 2025	0.0465	-	-	-	1,207	1,207
July 31, 2025	0.0180	-	-	-	464	464
August 1, 2025	0.0332	-	-	-	854	854
August 2, 2025	0.0207	-	-	-	532	532
August 3, 2025	0.0207	-	-	-	532	532
August 4, 2025	0.0272	-	-	-	696	696
August 5, 2025	0.0291	-	-	-	743	743
August 6, 2025	0.0287	-	-	-	704	704
August 7, 2025	0.0248	-	-	-	606	606
August 8, 2025	0.0317	-	-	-	772	772
August 9, 2025	0.0220	-	-	-	535	535
August 10, 2025	0.0220	-	-	-	535	535
August 11, 2025	0.0248	-	-	-	600	600
August 12, 2025	0.0212	-	-	-	510	510
August 13, 2025	0.0340	-	-	-	818	818
August 14, 2025	0.0212	-	-	-	509	509
August 15, 2025	0.0311	-	-	-	750	750
August 16, 2025	0.0212	-	-	-	511	511
August 17, 2025	0.0212	-	-	-	511	511
August 18, 2025	0.0254	-	-	-	610	610
August 19, 2025	0.0318	-	-	-	761	761
August 20, 2025	0.0237	-	-	-	569	569
August 21, 2025	0.0220	-	-	-	530	530
August 22, 2025	0.0340	-	-	-	817	817
August 23, 2025	0.0195	-	-	-	467	467
August 24, 2025	0.0195	-	-	-	467	467
August 25, 2025	0.0311	-	-	-	747	747
August 26, 2025	0.0220	-	-	-	523	523
August 27, 2025	0.0334	-	-	-	791	791
August 28, 2025	0.0261	-	-	-	619	619
August 29, 2025	0.0373	-	-	-	882	882
August 30, 2025	0.0193	-	-	-	457	457
August 31, 2025	0.0196	-	-	-	464	464
September 1, 2025	0.0272	-	-	-	633	633
September 2, 2025	0.0299	-	-	-	696	696
September 3, 2025	0.0253	-	-	-	588	588
September 4, 2025	0.0221	-	-	-	513	513
September 5, 2025	0.0340	-	-	-	796	796
September 6, 2025	0.0224	-	-	-	521	521
September 7, 2025	0.0224	-	-	-	521	521
September 8, 2025	0.0485	-	-	-	1,111	1,111
September 9, 2025	0.0039	-	-	-	91	91
September 10, 2025	0.0248	-	-	-	569	569
September 11, 2025	0.0260	-	-	-	596	596
September 12, 2025	0.0319	-	-	-	732	732
September 13, 2025	0.0221	-	-	-	507	507
September 14, 2025	0.0221	-	-	-	507	507
September 15, 2025	0.0261	-	-	-	602	602
September 16, 2025	0.0312	-	-	-	718	718
September 17, 2025	0.0255	-	-	-	584	584
September 18, 2025	0.0277	-	-	-	635	635

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
September 19, 2025	0.0304	-	-	-	699	699
September 20, 2025	0.0222	-	-	-	512	512
September 21, 2025	0.0222	-	-	-	512	512
September 22, 2025	0.0267	-	-	-	617	617
September 23, 2025	0.0262	-	-	-	613	613
September 24, 2025	0.0200	-	-	-	469	469
September 25, 2025	0.0259	-	-	-	607	607
September 26, 2025	0.0342	-	-	-	794	794
September 27, 2025	0.0225	-	-	-	524	524
September 28, 2025	0.0225	-	-	-	524	524
September 29, 2025	0.0231	-	-	-	532	532
September 30, 2025	0.0349	-	-	-	803	803
October 1, 2025	0.0270	-	-	-	622	622
October 2, 2025	0.0184	-	-	-	424	424
October 3, 2025	0.0336	-	-	-	774	774
October 4, 2025	0.0222	-	-	-	512	512
October 5, 2025	0.0222	-	-	-	512	512
October 6, 2025	0.0271	-	-	-	622	622
October 7, 2025	0.0273	-	-	-	627	627
October 8, 2025	0.0265	-	-	-	612	612
October 9, 2025	0.0248	-	-	-	554	554
October 10, 2025	0.0327	-	-	-	728	728
October 11, 2025	0.0203	-	-	-	452	452
October 12, 2025	0.0216	-	-	-	480	480
October 13, 2025	0.0264	-	-	-	601	601
October 14, 2025	0.0236	-	-	-	536	536
October 15, 2025	0.0250	-	-	-	547	547
October 16, 2025	0.0273	-	-	-	595	595
October 17, 2025	0.0321	-	-	-	706	706
October 18, 2025	0.0216	-	-	-	475	475
October 19, 2025	0.0216	-	-	-	475	475
October 20, 2025	0.0259	-	-	-	560	560
October 21, 2025	0.0269	-	-	-	584	584
October 22, 2025	0.0261	-	-	-	564	564
October 23, 2025	0.0241	-	-	-	528	528
October 24, 2025	0.0308	-	-	-	676	676
October 25, 2025	0.0214	-	-	-	469	469
October 26, 2025	0.0214	-	-	-	469	469
October 27, 2025	0.0257	-	-	-	578	578
October 28, 2025	0.0305	-	-	-	678	678
October 29, 2025	0.0252	-	-	-	561	561
October 30, 2025	0.0260	-	-	-	580	580
October 31, 2025	0.0307	-	-	-	683	683
November 1, 2025	0.0215	-	-	-	479	479
November 2, 2025	0.0215	-	-	-	479	479
November 3, 2025	0.0276	-	-	-	619	619
November 4, 2025	0.0274	-	-	-	612	612
November 5, 2025	0.0262	-	-	-	585	585
November 6, 2025	0.0253	-	-	-	565	565
November 7, 2025	0.0329	-	-	-	736	736
November 8, 2025	0.0220	-	-	-	491	491

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
November 9, 2025	0.0220	-	-	-	491	491
November 10, 2025	0.0261	-	-	-	581	581
November 11, 2025	0.0263	-	-	-	584	584
November 12, 2025	0.0274	-	-	-	608	608
November 13, 2025	0.0262	-	-	-	582	582
November 14, 2025	0.0321	-	-	-	714	714
November 15, 2025	0.0220	-	-	-	490	490
November 16, 2025	0.0221	-	-	-	490	490
November 17, 2025	0.0279	-	-	-	620	620
November 18, 2025	0.0249	-	-	-	578	578
November 19, 2025	0.0116	-	-	-	268	268
November 20, 2025	0.0257	-	-	-	595	595
November 21, 2025	0.0351	-	-	-	815	815
November 22, 2025	0.0217	-	-	-	503	503
November 23, 2025	0.0217	-	-	-	503	503
November 24, 2025	0.0272	-	-	-	632	632
November 25, 2025	0.0237	-	-	-	550	550
November 26, 2025	0.0254	-	-	-	601	601
November 27, 2025	0.0253	-	-	-	599	599
November 28, 2025	0.0351	-	-	-	830	830
November 29, 2025	0.0217	-	-	-	514	514
November 30, 2025	0.0217	-	-	-	514	514
December 1, 2025	0.0269	-	-	-	633	633
December 2, 2025	0.0227	-	-	-	538	538
December 3, 2025	0.0248	-	-	-	588	588
December 4, 2025	0.0249	-	-	-	565	565
December 5, 2025	0.0274	-	-	-	621	621
December 6, 2025	0.0233	-	-	-	527	527
December 7, 2025	0.0233	-	-	-	527	527
December 8, 2025	0.0250	-	-	-	559	559
December 9, 2025	0.0248	-	-	-	558	558
December 10, 2025	0.0250	-	-	-	561	561
December 11, 2025	0.0244	-	-	-	553	553
December 12, 2025	0.0283	-	-	-	632	632
December 13, 2025	0.0232	-	-	-	519	519
December 14, 2025	0.0232	-	-	-	519	519
December 15, 2025	0.0245	-	-	-	547	547
December 16, 2025	0.0176	-	-	-	392	392
December 17, 2025	0.0251	-	-	-	559	559
December 18, 2025	0.0252	-	-	-	563	563
December 19, 2025	0.0300	-	-	-	678	678
December 20, 2025	0.0215	-	-	-	486	486
December 21, 2025	0.0228	-	-	-	514	514
December 22, 2025	0.0262	-	-	-	631	631
December 23, 2025	0.0281	-	-	-	651	651
December 24, 2025	0.0283	-	-	-	648	648
December 25, 2025	0.0236	-	-	-	540	540
December 26, 2025	0.0318	-	-	-	686	686
December 27, 2025	0.0239	-	-	-	517	517
December 28, 2025	0.0239	-	-	-	517	517
December 29, 2025	0.0286	-	-	-	615	615

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
December 30, 2025	0.0270	-	-	-	600	600
December 31, 2025	0.0350	-	-	-	778	778
January 1, 2026	0.0217	-	-	-	484	484
January 2, 2026	0.0019	-	-	-	43	43
January 3, 2026	0.0214	-	-	-	474	474
January 4, 2026	0.0214	-	-	-	474	474
January 5, 2026	0.0540	-	-	-	1,194	1,194
January 6, 2026	0.0232	-	-	-	514	514
January 7, 2026	0.0230	-	-	-	508	508
January 8, 2026	0.0224	-	-	-	495	495
January 9, 2026	0.0287	-	-	-	652	652
January 10, 2026	0.0216	-	-	-	489	489
January 11, 2026	0.0216	-	-	-	489	489
January 12, 2026	0.0245	-	-	-	553	553
January 13, 2026	0.0338	-	-	-	761	761
January 14, 2026	0.0220	-	-	-	518	518
January 15, 2026	0.0269	-	-	-	635	635
January 16, 2026	0.0265	-	-	-	629	629
January 17, 2026	0.0213	-	-	-	505	505
January 18, 2026	0.0213	-	-	-	505	505
January 19, 2026	0.0303	-	-	-	712	712
January 20, 2026	0.0237	-	-	-	555	555
January 21, 2026	0.0244	-	-	-	574	574
January 22, 2026	0.0311	-	-	-	731	731
January 23, 2026	0.0268	-	-	-	638	638
January 24, 2026	0.0200	-	-	-	477	477
January 25, 2026	0.0201	-	-	-	477	477
January 26, 2026	0.0257	-	-	-	610	610
January 27, 2026	0.0024	-	-	-	58	58
January 28, 2026	0.0162	-	-	-	376	376
January 29, 2026	0.0301	-	-	-	697	697
January 30, 2026	0.0295	-	-	-	689	689
January 31, 2026	0.0200	-	-	-	468	468
February 1, 2026	0.0200	-	-	-	466	466
February 2, 2026	0.0267	-	-	-	629	629
February 3, 2026	0.0233	-	-	-	550	550
February 4, 2026	0.0247	-	-	-	581	581
February 5, 2026	0.0202	-	-	-	475	475
February 6, 2026	0.0290	-	-	-	678	678
February 7, 2026	0.0201	-	-	-	471	471
February 8, 2026	0.0201	-	-	-	471	471
February 9, 2026	0.0297	-	-	-	697	697
February 10, 2026	0.0239	-	-	-	555	555
February 11, 2026	0.0247	-	-	-	574	574
February 12, 2026	0.0247	-	-	-	574	574
February 13, 2026	0.0303	-	-	-	720	720
February 14, 2026	0.0202	-	-	-	479	479
February 15, 2026	0.0202	-	-	-	479	479
February 16, 2026	0.0245	-	-	-	580	580
February 17, 2026	0.0242	-	-	-	580	580
February 18, 2026	0.0267	-	-	-	633	633

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
February 19, 2026	0.0203	-	-	-	481	481
February 20, 2026	0.0286	-	-	-	677	677
February 21, 2026	0.0200	-	-	-	472	472
February 22, 2026	0.0200	-	-	-	472	472
February 23, 2026	0.0242	-	-	-	574	574
February 24, 2026	0.0183	-	-	-	434	434
February 25, 2026	0.0212	-	-	-	503	503
February 26, 2026	0.0246	-	-	-	581	581
February 27, 2026	0.0274	-	-	-	652	652
February 28, 2026	0.0194	-	-	-	462	462
March 1, 2026	0.0199	-	-	-	472	472
March 2, 2026	0.0274	-	-	-	661	661
March 3, 2026	0.0205	-	-	-	489	489
March 4, 2026	0.0180	-	-	-	429	429
March 5, 2026	0.0205	-	-	-	495	495
March 6, 2026	0.0224	-	-	-	550	550
March 7, 2026	0.0215	-	-	-	528	528
March 8, 2026	0.0216	-	-	-	528	528
March 9, 2026	0.0204	-	-	-	497	497
March 10, 2026	0.0231	-	-	-	563	563
March 11, 2026	0.0238	-	-	-	582	582
March 12, 2026	0.0237	-	-	-	580	580
March 13, 2026	0.0208	-	-	-	508	508
March 14, 2026	0.0239	-	-	-	585	585
March 15, 2026	0.0239	-	-	-	585	585
March 16, 2026	0.0240	-	-	-	591	591
March 17, 2026	0.0238	-	-	-	586	586
March 18, 2026	0.0241	-	-	-	595	595
March 19, 2026	0.0242	-	-	-	596	596
March 20, 2026	0.0240	-	-	-	591	591
March 21, 2026	0.0240	-	-	-	591	591
March 22, 2026	0.0240	-	-	-	591	591
March 23, 2026	0.0240	-	-	-	591	591
March 24, 2026	0.0215	-	-	-	532	532
March 25, 2026	0.0227	-	-	-	587	587
March 26, 2026	0.0237	-	-	-	589	589
March 27, 2026	0.0233	-	-	-	565	565
March 28, 2026	0.0239	-	-	-	580	580
March 29, 2026	0.0239	-	-	-	579	579
March 30, 2026	0.0226	-	-	-	570	570
March 31, 2026	0.0236	-	-	-	605	605
April 1, 2026	0.0238	-	-	-	612	612
April 2, 2026	0.0240	-	-	-	617	617
April 3, 2026	0.0243	-	-	-	623	623
April 4, 2026	0.0243	-	-	-	623	623
April 5, 2026	0.0243	-	-	-	623	623
April 6, 2026	0.0247	-	-	-	635	635
April 7, 2026	0.0245	-	-	-	629	629
April 8, 2026	0.0217	-	-	-	557	557
April 9, 2026	0.0228	-	-	-	578	578
April 10, 2026	0.0234	-	-	-	593	593

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
April 11, 2026	0.0232	-	-	-	587	587
April 12, 2026	0.0232	-	-	-	587	587
April 13, 2026	0.0230	-	-	-	585	585
April 14, 2026	0.0229	-	-	-	583	583
April 15, 2026	0.0230	-	-	-	584	584
April 16, 2026	0.0231	-	-	-	588	588
April 17, 2026	0.0252	-	-	-	611	611
April 18, 2026	0.0248	-	-	-	602	602
April 19, 2026	0.0248	-	-	-	602	602
April 20, 2026	0.0235	-	-	-	570	570
April 21, 2026	0.0249	-	-	-	578	578
April 22, 2026	0.0236	-	-	-	548	548
April 23, 2026	0.0229	-	-	-	533	533
April 24, 2026	0.0235	-	-	-	548	548
April 25, 2026	0.0235	-	-	-	548	548
April 26, 2026	0.0236	-	-	-	548	548
April 27, 2026	0.0235	-	-	-	547	547
April 28, 2026	0.0215	-	-	-	500	500
April 29, 2026	0.0364	-	-	-	852	852
April 30, 2026	0.0234	-	-	-	543	543
May 1, 2026	0.0245	-	-	-	569	569
May 2, 2026	0.0245	-	-	-	569	569
May 3, 2026	0.0245	-	-	-	569	569
May 4, 2026	0.0263	-	-	-	611	611
May 5, 2026	0.0250	-	-	-	582	582
May 6, 2026	0.0247	-	-	-	553	553
May 7, 2026	0.0264	-	-	-	589	589
May 8, 2026	0.0249	-	-	-	555	555
May 9, 2026	0.0250	-	-	-	556	556
May 10, 2026	0.0250	-	-	-	556	556
May 11, 2026	0.0247	-	-	-	549	549
May 12, 2026	0.0253	-	-	-	560	560
May 13, 2026	0.0252	-	-	-	556	556
May 14, 2026	0.0272	-	-	-	556	556
May 15, 2026	0.0246	-	-	-	515	515
May 16, 2026	0.0246	-	-	-	513	513
May 17, 2026	0.0246	-	-	-	513	513
May 18, 2026	0.0248	-	-	-	516	516
May 19, 2026	0.0249	-	-	-	515	515
May 20, 2026	0.0251	-	-	-	517	517
May 21, 2026	0.0251	-	-	-	516	516
May 22, 2026	0.0249	-	-	-	515	515
May 23, 2026	0.0248	-	-	-	514	514
May 24, 2026	0.0248	-	-	-	514	514
May 25, 2026	0.0245	-	-	-	507	507
May 26, 2026	0.0245	-	-	-	507	507
May 27, 2026	0.0245	-	-	-	507	507
May 28, 2026	0.0245	-	-	-	507	507
May 29, 2026	0.0238	-	-	-	493	493
May 30, 2026	0.0244	-	-	-	505	505
May 31, 2026	0.0243	-	-	-	504	504

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Date	Rate per unit	Bonus		Refund of Capital	Cash distribution	Total
		Units	Amount			
		Number	----- (Rupees in '000) -----			
June 1, 2026	0.0268	-	-	-	581	581
June 2, 2026	0.0238	-	-	-	557	557
June 3, 2026	0.0240	-	-	-	582	582
June 4, 2026	0.0246	-	-	-	580	580
June 5, 2026	0.0271	-	-	-	656	656
June 6, 2026	0.0249	-	-	-	603	603
June 7, 2026	0.0249	-	-	-	603	603
June 8, 2026	0.0222	-	-	-	602	602
June 9, 2026	0.0238	-	-	-	648	648
June 10, 2026	0.0234	-	-	-	696	696
June 11, 2026	0.0253	-	-	-	777	777
June 12, 2026	0.0233	-	-	-	777	777
June 13, 2026	0.0230	-	-	-	767	767
June 14, 2026	0.0231	-	-	-	767	767
June 15, 2026	0.0181	-	-	-	797	797
June 16, 2026	0.0215	-	-	-	1,171	1,171
June 17, 2026	0.0179	-	-	-	1,398	1,398
June 18, 2026	0.0263	-	-	-	9,141	9,141
June 19, 2026	0.0271	-	-	-	9,392	9,392
June 20, 2026	0.0262	-	-	-	9,077	9,077
June 21, 2026	0.0262	-	-	-	9,077	9,077
June 22, 2026	0.0294	-	-	-	2,342	2,342
June 23, 2026	0.0273	-	-	-	1,609	1,609
June 24, 2026	0.0337	-	-	-	1,729	1,729
June 25, 2026	0.0237	-	-	-	1,214	1,214
June 26, 2026	0.0237	-	-	-	1,214	1,214
June 27, 2026	0.0237	-	-	-	1,214	1,214
June 28, 2026	0.0237	-	-	-	1,214	1,214
June 29, 2026	0.0242	-	-	-	1,004	1,004
June 30, 2026	0.0520	-	-	-	2,003	2,003
		-	-	-	267,233	267,233

For the period July 1, 2025 to June 30, 2026, the cumulative distribution per unit amounted to Rs 267.233 million.

22 FINANCIAL RISK MANAGEMENT

The Fund's objective in managing risk is the creation and protection of unit holders' value. Risk is inherent in the Fund's activities, but it is managed through monitoring and controlling activities which are primarily set up to be performed based on limits established by the Management Company, the constitutive documents of the Fund and the regulations and directives of the SECP. These limits reflect the business strategy and market environment of the Fund as well as the level of the risk that the Fund is willing to accept. The Board of Directors of the Management Company supervises the overall risk management approach within the Fund. The Fund is exposed to market risk, liquidity risk and credit risk arising from the financial instruments it holds. The fund primarily invests in Shariah compliant authorized investments which includes Sukuk certificates, Bai-Muajjal and other such money market investments.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

22.1 Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of the changes in market prices.

The Management Company manages market risk by monitoring exposure on marketable securities by following the internal risk management policies and investment guidelines approved by the Board and the regulations laid down by the SECP, the NBFC regulations and the NBFC rules.

Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

22.1.1 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Fund, at present is not exposed to currency risk as all transactions are carried out in Pakistani Rupees.

22.1.2 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. As of June 30, 2026, the Fund is exposed to such risk on its balances held with banks and investment. The Investment Committee of the Fund reviews the portfolio of the Fund on a regular basis to ensure that the risk is managed within the acceptable limits.

a) Sensitivity analysis for variable rate instruments

Presently, the Fund's PLS saving accounts are exposing the Fund to cash flow interest rate risk. In case of 100 basis points increase / decrease in KIBOR at year end, the net assets attributable to unit holders of the Fund and net income for the year would be higher / lower by Rs. 23.715 million.

The composition of the Fund's investment portfolio, KIBOR rates and rates announced by Financial Market Association is expected to change over time. Accordingly, the sensitivity analysis prepared as of June 30, 2026 is not necessarily indicative of the impact on the Fund's net assets of future movements in profit rates.

Profit rate sensitivity position for on balance sheet financial instruments is based on the earlier of contractual repricing or maturity date and for off-balance sheet instruments is based on the settlement date.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

b) Sensitivity analysis for fixed rate instruments

As at June 30, 2026, investment in Sukuk, Musharika, GOP Ijara sukuk and Bai Muijal are exposed to fixed rate risk. In case of 100 basis points increase / decrease in interest rates at year end, the net assets attributable to unit holders of the Fund and net income for the year would be higher / lower by Rs. 13.301 (2025: Rs. 27.742) million.

The Fund's interest rate sensitivity related to financial assets and financial liabilities as at June 30, 2026 can be determined as follows:

2026						
Effective yield / interest rate %	Exposed to yield / interest risk			Not exposed to yield / interest rate risk	Total	
	Upto three months	More than three months and up to one year	More than one year			
(Rupees in '000)						
On-balance sheet financial instruments						
Financial assets						
Bank balances	10.75% to 11.43%	2,371,479	-	-	59,626	2,431,105
Investments classified as:						
'at amortised cost	9.90%		429,195			429,195
'at fair value through profit or loss'	10.87% to 12.89%	-	900,875	-	-	900,875
Profit receivable on bank balances and investment		-	-	-	87,332	87,332
Deposits and other receivable		-	-	-	2,139	2,139
		2,371,479	1,330,070	-	149,097	3,850,645
Financial liabilities						
Payable to MCB Investment Limited - Management Company		-	-	-	8,289	8,289
Payable to the Trustee		-	-	-	429	429
Accrued expenses and other liabilities		-	-	-	1,256	1,256
		-	-	-	9,974	9,974
On-balance sheet gap						
		2,371,479	1,330,070	-	139,123	3,840,672

There is no off-balance sheet financial instrument that exist as at the year end.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

2025						
Effective yield / interest rate %	Exposed to yield / interest risk				Not exposed to yield / interest rate risk	Total
	Up to three months	More than three months and up to one year	More than one year			
(Rupees in '000)						

There is no off-balance sheet financial instrument that exist as at the year end.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

22.2 Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest risk or currency risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Fund does not hold equity securities as at June 30, 2026 (2025: Nil), hence it is not exposed to equity price risk.

22.3 Credit risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund, resulting in a financial loss to the Fund. The credit risk of the Fund principally arises from deposits and other receivable balances.

The Fund is exposed to counter party credit risks on investments in sukuk certificates, bank balances and other financial assets at amortized cost. The credit risk on the fund is limited because the counterparties are financial institutions with reasonably high credit ratings. The Fund has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. This information is supplied by independent rating agencies, where available, and if not available, the Fund uses other publicly available financial information and its own trading records to rate its major customers. The Fund's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

Credit risk from balances with banks and financial institutions is managed in accordance with the Fund's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are approved by the Board of Directors. The limits are set to minimize the concentration of risk and therefore mitigate financial loss through potential counterparty failure.

The maximum exposure to credit risk as at June 30, 2026 and June 30, 2025 were as follows:

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	Maximum exposure	Maximum exposure
	----- (Rupees in '000) -----	
Bank balances (including term deposit receipts)	2,431,105	2,880,860
Investments (excluding term deposit receipts)	1,330,070	2,774,155
Profit receivable on bank balances and investments	87,332	74,299
Advances, deposits and other receivables	3,686	1,735
	<u>3,852,193</u>	<u>5,731,049</u>

The analysis below summaries the credit rating quality of the Fund's financial assets with banks as at June 30, 2026 and June 30, 2025.

Bank Balances by rating category

Rating	2026		2025	
	(Rupees in '000)	%	(Rupees in '000)	%
AAA	59,767	2.46%	1,150,394	39.93%
AA+	2,359,691	97.06%	21	0.00%
AA	11,647	0.48%	1,730,445	60.07%
	<u>2,431,105</u>	<u>100%</u>	<u>2,880,860</u>	<u>100%</u>

Investments by rating category

Rating	2026		2025	
	Rupees in '000	%	Rupees in '000	%
AA+	429,195	59.68%	-	0.00%
AA	-	0.00%	899,271	53.78%
AA-	-	0.00%	273,000	16.33%
A	200,000	27.81%	300,000	17.94%
A-	90,000	12.51%	200,000	11.96%
	<u>719,195</u>	<u>100%</u>	<u>1,672,271</u>	<u>100%</u>

Above ratings are on the basis of available ratings assigned by PACRA and VIS Credit Rating Company Limited (Formally JCR-VIS Credit Rating Company Limited) as of June 30, 2026 and June 30, 2025.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Deposits are placed with CDC for the purpose of effecting transactions and settlement of listed securities. It is expected that all securities deposited with CDC will be clearly identified as being assets of the Fund, hence the management believes that the Fund is not materially exposed to a credit risk with respect to such parties.

Accordingly unrated balances including balances from deposits and other receivables have been assessed by the investment manager to have credit quality consistent with a bond can have and still be considered investment-grade. An investment grade bond is a bond considered to have a relatively low risk of default.

Concentration of credit risk

Concentration of credit risk exists when changes in economic or industry factors similarly affect groups of counterparties whose aggregate credit exposure is significant in relation to the Fund's total credit exposure. The Fund's portfolio of financial instruments is broadly diversified and transactions are entered into with diverse credit-worthy counterparties thereby mitigating any significant concentration of credit risk.

Settlement risk

The Fund's activities may give rise to risk at the time of settlement of transactions. Settlement risk is the risk of loss due to the failure of counter party to honour its obligations to deliver cash, securities or other assets as contractually agreed. Credit risk relating to unsettled transactions in securities is considered to be minimal as the Fund uses brokers with high creditworthiness and the transactions are settled or paid for only upon delivery using central clearing system.

22.4 Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its obligations arising from its financial liabilities that are settled by delivering cash or other financial assets or that such obligations will have to be settled in a manner disadvantageous to the Funds. Liquidity risk also arises because of the possibility that the Fund could be required to pay its liabilities earlier than expected. The Fund is exposed to cash redemptions of its units on a regular basis. Units are redeemable at the holder's option based on the Fund's applicable redemption price calculated in accordance with the Fund's constitutive documents and guidelines laid down by the SECP.

Units of the Fund are redeemable on demand at the holder's option, however, the Fund does not anticipate significant redemption of units.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

The table below analyses the Fund's financial assets and financial liabilities into relevant maturity groupings based on the remaining period at the statement of assets and liabilities date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

2026				
Within 1 month	Over 3 to 12 months	Over 1 to 5 years	Total	
----- (Rupees in '000) -----				
Financial liabilities				
Payable to MCB Investment Limited- Management Company	8,289	-	-	8,289
Payable to the Trustee	429	-	-	429
Accrued expenses and other liabilities	1,256	-	-	1,256
	9,974	-	-	9,974
2025				
Within 1 month	Over 3 to 12 months	Over 1 to 5 years	Total	
----- (Rupees in '000) -----				
Financial liabilities				
Payable to MCB Investment Limited- Management Company	8,141	-	-	8,141
Payable to the Trustee	404	-	-	404
Accrued expenses and other liabilities	1,178	-	-	1,178
	9,723	-	-	9,723

22.5 Financial instruments by category

As at June 30, 2026, all the financial assets are carried on the Statement of Assets and Liabilities are categorised either as financial assets classified as 'at fair value through profit or loss' and 'at amortised cost'. All the financial liabilities carried on the Statement of Assets and Liabilities are categorised as 'at amortised cost'.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

	2026		
	Fair value through profit or loss	Amortized cost	Total
	----- (Rupees in '000) -----		
Assets			
Bank balances	-	2,431,105	2,431,105
Investments	900,875	429,195	1,330,070
Profit receivable on bank balances and investments	-	87,332	87,332
Advances, deposits and other receivables	-	2,139	2,139
	<u>900,875</u>	<u>2,949,770</u>	<u>3,850,645</u>
Liabilities			
Payable to MCB Investment Limited - Management Company	-	8,289	8,289
Payable to Digital Custodian Company Limited- Trustee	-	429	429
Accrued expenses and other liabilities	-	1,256	1,256
	<u>-</u>	<u>9,974</u>	<u>9,974</u>

	2025		
	Fair value through profit or loss	Amortized cost	Total
	----- (Rupees in '000) -----		
Assets			
Balances with banks	-	2,880,860	2,880,860
Investments	1,874,884	899,271	2,774,155
Profit receivable on bank balances and investments	-	74,299	74,299
Advances, deposits and other receivables	-	187	187
	<u>1,874,884</u>	<u>3,854,617</u>	<u>5,729,501</u>
Liabilities			
Payable to MCB - Management Limited - Management Company	-	8,141	8,141
Payable to Trustee	-	404	404
Accrued expenses and other liabilities	-	1,178	1,178
	<u>-</u>	<u>9,722</u>	<u>9,722</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

23. UNIT HOLDERS' FUND RISK MANAGEMENT

The Fund's objective when managing unit holders' funds is to safeguard the Fund's ability to continue as a going concern so that it can continue to provide optimum returns to its unit holders, to maintain a strong base of assets to meet unexpected losses or opportunities and to ensure reasonable safety of capital. The Fund manages its investment portfolio and other assets by monitoring return on net assets and makes adjustments to it in the light of changes in markets' conditions. The capital structure depends on the issuance and redemption of units.

'The Fund has no restrictions on the subscription and redemption of units. As required under the NBFC Regulations, every open end scheme shall maintain fund size (i.e. net assets of the Fund) of Rs.100 million at all times during the life of the scheme. The Fund has maintained and complied with the requirement of minimum fund size during the current year.

'In accordance with the risk management policies as stated above, the Fund endeavours to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemption requests, such liquidity being augmented by short-term borrowings or disposal of investments where necessary.

24. FAIR VALUE OF FINANCIAL INSTRUMENTS

IFRS 13 - 'Fair Value Measurement' establishes a single source of guidance under IFRS for all fair value measurements and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the close of trading i.e. period end date. The estimated fair value of all other financial assets and financial liabilities is considered not significantly different from book value as these are short term in nature.

The following table shows financial instruments recognized at fair value based on:

Level 1: quoted prices in active markets for identical assets or liabilities;

Level 2: those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3: those with inputs for the asset or liability that are not based on observable market data (unobservable inputs).

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

		2026			
		Level 1	Level 2	Level 3	Total
		(Rupees in '000)			
Sukuk certificates - unlisted		-	290,000	-	290,000
GOP Ijara Sukuks		-	610,875	-	610,875
		-	900,875	-	900,875

		2025			
		Level 1	Level 2	Level 3	Total
		(Rupees in '000)			
Sukuk certificates - unlisted		-	773,000	-	773,000
GOP Ijara Sukuks		-	1,101,884	-	1,101,884
		-	1,874,884	-	1,874,884

- 24.1 During the year ended June 30, 2026, there were no transfers between level 1 and level 2 fair value measurements, and no transfer into and out of level 3 fair value measurements.

The Fund has not disclosed the fair values for other financial assets and financial liabilities, as these are either short term in nature or repriced periodically. Therefore, their carrying amounts are a reasonable approximation of their fair value.

25. SUPPLEMENTARY NON FINANCIAL INFORMATION

The information regarding unit holding pattern, top brokers, particulars of the Investment Committee, Fund manager, meetings of the Board of Directors of the management company and rating of the Fund and the management company are as follows:

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026**

25.1 UNIT HOLDERS PATTERN

2026			
Number of unit holders	Number of units	Investment amount	Percentage investment
(Rupees in '000)			
2,632	26,935,612	2,680,363	69.95%
1	2	-	0.00%
3	2,365,485	235,389	6.14%
1	63,514	6,320	0.16%
24	2,647,088	263,412	6.87%
4	6,800	677	0.02%
49	6,490,677	645,887	16.85%
2,714	38,509,178	3,832,048	100.00%

2025			
Number of unit holders	Number of units	Investment amount	Percentage investment
(Rupees in '000)			
2,188	19,945,803	1,984,808	34.74%
2	13	1	0.00%
8	4,092,846	407,279	7.13%
1	57,960	5,768	0.10%
22	2,389,227	237,752	4.16%
9	95,659	9,519	0.17%
69	30,826,481	3,067,542	53.70%
2,299	57,407,988	5,712,669	100.00%

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

25.2 PARTICULARS OF THE INVESTMENT COMMITTEE AND THE FUND MANAGER

Details of the members of the investment committee of the Fund are as follows:

Name	Designation	Qualification	Experience in years
Khawaja Khalil Sheikh	Chief Executive Officer	MBA	34
Muhammad Asim	Chief Investment Officer	MBA, CFA	23
Awais Abdul Sattar	Portfolio Manager Equities	MBA, CFA	15
Saad Ahmed	Head of Fixed Income	MBA	20
Usama Iqbal	Fund Manager-Fixed Income Funds	Graduate	22
Raza Inam	Head of Research	BSc, CFA	12

25.3 TOP BROKERS / DEALERS BY PERCENTAGE OF COMMISSION PAID

	2026 (Percentage)
1 JS Global Capital Limited	77%
2 Pearl Securities Limited	9%
3 Currency Market Associates (Private) Limited	13%
4 C&M Management (Private) Limited	9%
5 Invest One Markets (Private) Limited	13%
6 Paramount Capital (Private) Limited	1%
7 Alfalah Securities (Private) Limited	5%
8 Khadim Ali Shah Bukhari Securities (Private) Limited	4%
9 Magenta Capital (Private) Limited	1%
10 Vector Securities (Private) Limited	1%

	2025 (Percentage)
1 BMA Capital Management Limited	35%
2 Pearl Securities Limited	11%
3 Currency Market Associates (Private) Limited	11%
4 C&M Management (Private) Limited	11%
5 Invest One Markets (Private) Limited	11%
6 Paramount Capital (Private) Limited	9%
7 Alfalah Securities ((Private) Limited	5%
8 Khadim Ali Shah Bukhari Securities (Private) Limited	4%
9 Magenta Capital (Private) Limited	2%
10 Vector Securities (Private) Limited	1%

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

25.4 ATTENDANCE AT MEETINGS OF BOARD OF DIRECTORS

The 206th, 207th, 208th, 209th, 210th, 211th, 212th, 213th, 214th and 215th meeting of the Board of Directors were held on July 29, 2025, August 04, 2025, August 20, 2025, September 10, 2025, October 10, 2025, October 15, 2025, January 28, 2026, February 02, 2026, April 16, 2026 and April 21, 2026 respectively. Information in respect of attendance by the directors and other persons in the meetings is given below:

Name of persons attending the meetings	Number of meetings					Meetings not attended
	Designation	Held	Attendance required	Attended	Leave granted	
Mr. Haroon Rashid	Chairman	10	10	9	1	211th
Mr. Ahmed Jahangir	Director	10	10	10	-	-
Syed Savail Meekal Hussain*	Director	10	8	8	-	-
Ms. Sadia Muzaffar**	Director	10	2	2	-	-
Ms. Mavra Adil Khan	Director	10	10	10	-	-
Mr. Fahd Kamal Chinoy	Director	10	10	8	2	210th&211th
Mr. Manzar Mushtaq	Director	10	10	10	-	-
Mr. Muhammad Nauman Chughtai	Director	10	10	7	3	208th,210th&212th
Mr.Khawaja Khalil Shah	Chief Executive Officer	10	10	10	-	-

*Resigned on February 06, 2026.

**Appointed on February 07, 2026.

25.5 Other funds managed by the fund manager

Mr. Syed Muhammad Usama Iqbal is the Manager of the Fund as at year end. Other funds being managed by him are as follows:

- Pakistan Income Fund
- Alhamra Islamic Income Fund
- Alhamra Islamic Active Allocation Fund
- MCB DCF Fixed Return Fund III Plan 4

26. TOTAL EXPENSE RATIO

Total Expense Ratio (TER) of the Fund is 1.24% as on June 30, 2026 (2025: 1.22%) and this includes 0.22% (2025: 0.22%) representing Government Levy and SECP fee.

27. CORRESPONDING FIGURES

Corresponding figures have also been rearranged and reclassified, wherever necessary, for better presentation. However, there has been no material reclassification to report.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

28. GENERAL

Figures have been rounded off to the nearest thousand rupee unless otherwise specified.

29. DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue on 04 August, 2026 by the Board of Directors of the Management Company.

For MCB Investment Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer



Director

**PATTERN OF UNITS HOLDING BY SIZE
FOR THE YEAR ENDED JUNE 30, 2026**

No. of Unit Holders	Unit holdings	Total units held
2,259	A. 001-10,000	1,759,593
389	B. 10,001 – 100,000	11,848,550
62	C. 100,001 – 1000,000	16,311,115
4	D. 1000,001 & Above	8,589,919
2,714		38,509,178

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

Performance Information	2026	2025	2024	2023	2022
Total Net Assets Value – Rs. in million	3,832.0483	5,712.6689	22,060.2731	25,504.7624	11,894.2210
Net Assets value per unit – Rupees	99.5100	99.5100	99.5100	99.5100	99.5100
Closing Offer Price	100.6544	100.6544	100.6345	100.6345	100.6345
Highest offer price per unit	100.6544	101.4556	100.6345	100.6345	100.6345
Lowest offer price per unit	100.6544	100.6544	100.6345	100.6345	100.6345
Highest Redemption price per unit	99.5100	100.3021	99.5100	99.5100	99.5100
Lowest Redemption price per unit	99.5100	99.5100	99.5100	99.5100	99.5100
Distribution per unit – Rs. *					
Interim	9.1334	13.6361	19.6296	15.6218	9.2639
Final	-	-	-	-	-
Average Annual Return - %					
One year	9.59	13.82	21.78	16.97	9.76
Two year	11.71	17.80	19.38	13.37	8.22
Three year	15.06	17.52	16.17	11.14	6.95
Net Income / (loss) for the period – Rs. in million	267.2328	866.5965	4,341.8440	3,965.1920	1,272.1682
Distribution made during the year – Rs. in million	267.2328	866.5947	4,341.8440	3,965.1920	1,272.1682
Accumulated Capital Growth – Rs. in million	-	0.0018	-	-	-

* Date of Distribution

2026			
Date	Rate	Date	Rate
July 1, 2025	0.0218	January 1, 2026	0.0217
July 2, 2025	0.0331	January 2, 2026	0.0019
July 3, 2025	0.0280	January 3, 2026	0.0214
July 4, 2025	0.0325	January 4, 2026	0.0214
July 5, 2025	0.0205	January 5, 2026	0.0540
July 6, 2025	0.0205	January 6, 2026	0.0232
July 7, 2025	0.0292	January 7, 2026	0.0230
July 8, 2025	0.0280	January 8, 2026	0.0224
July 9, 2025	0.0295	January 9, 2026	0.0287
July 10, 2025	0.0230	January 10, 2026	0.0216
July 11, 2025	0.0275	January 11, 2026	0.0216
July 12, 2025	0.0192	January 12, 2026	0.0245
July 13, 2025	0.0192	January 13, 2026	0.0338
July 14, 2025	0.0285	January 14, 2026	0.0220
July 15, 2025	0.0339	January 15, 2026	0.0269
July 16, 2025	0.0314	January 16, 2026	0.0265
July 17, 2025	0.0272	January 17, 2026	0.0213
July 18, 2025	0.0347	January 18, 2026	0.0213
July 19, 2025	0.0209	January 19, 2026	0.0303
July 20, 2025	0.0209	January 20, 2026	0.0237
July 21, 2025	0.0318	January 21, 2026	0.0244
July 22, 2025	0.0268	January 22, 2026	0.0311
July 23, 2025	0.0268	January 23, 2026	0.0268
July 24, 2025	0.0254	January 24, 2026	0.0200
July 25, 2025	0.0370	January 25, 2026	0.0201
July 26, 2025	0.0208	January 26, 2026	0.0257
July 27, 2025	0.0208	January 27, 2026	0.0024
July 28, 2025	0.0210	January 28, 2026	0.0162
July 29, 2025	0.0395	January 29, 2026	0.0301
July 30, 2025	0.0465	January 30, 2026	0.0295
July 31, 2025	0.0180	January 31, 2026	0.0200
August 1, 2025	0.0332	February 1, 2026	0.0200
August 2, 2025	0.0207	February 2, 2026	0.0267
August 3, 2025	0.0207	February 3, 2026	0.0233
August 4, 2025	0.0272	February 4, 2026	0.0247
August 5, 2025	0.0291	February 5, 2026	0.0202
August 6, 2025	0.0287	February 6, 2026	0.0290
August 7, 2025	0.0248	February 7, 2026	0.0201
August 8, 2025	0.0317	February 8, 2026	0.0201
August 9, 2025	0.0220	February 9, 2026	0.0297
August 10, 2025	0.0220	February 10, 2026	0.0239
August 11, 2025	0.0248	February 11, 2026	0.0247

ALHAMRA ISLAMIC MONEY MARKET FUND

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2026			
Date	Rate	Date	Rate
August 12, 2025	0.0212	February 12, 2026	0.0247
August 13, 2025	0.0340	February 13, 2026	0.0303
August 14, 2025	0.0212	February 14, 2026	0.0202
August 15, 2025	0.0311	February 15, 2026	0.0202
August 16, 2025	0.0212	February 16, 2026	0.0245
August 17, 2025	0.0212	February 17, 2026	0.0242
August 18, 2025	0.0254	February 18, 2026	0.0267
August 19, 2025	0.0318	February 19, 2026	0.0203
August 20, 2025	0.0237	February 20, 2026	0.0286
August 21, 2025	0.0220	February 21, 2026	0.0200
August 22, 2025	0.0340	February 22, 2026	0.0200
August 23, 2025	0.0195	February 23, 2026	0.0242
August 24, 2025	0.0195	February 24, 2026	0.0183
August 25, 2025	0.0311	February 25, 2026	0.0212
August 26, 2025	0.0220	February 26, 2026	0.0246
August 27, 2025	0.0334	February 27, 2026	0.0274
August 28, 2025	0.0261	February 28, 2026	0.0194
August 29, 2025	0.0373	March 1, 2026	0.0199
August 30, 2025	0.0193	March 2, 2026	0.0274
August 31, 2025	0.0196	March 3, 2026	0.0205
September 1, 2025	0.0272	March 4, 2026	0.0180
September 2, 2025	0.0299	March 5, 2026	0.0205
September 3, 2025	0.0253	March 6, 2026	0.0224
September 4, 2025	0.0221	March 7, 2026	0.0215
September 5, 2025	0.0340	March 8, 2026	0.0216
September 6, 2025	0.0224	March 9, 2026	0.0204
September 7, 2025	0.0224	March 10, 2026	0.0231
September 8, 2025	0.0485	March 11, 2026	0.0238
September 9, 2025	0.0039	March 12, 2026	0.0237
September 10, 2025	0.0248	March 13, 2026	0.0208
September 11, 2025	0.0260	March 14, 2026	0.0239
September 12, 2025	0.0319	March 15, 2026	0.0239
September 13, 2025	0.0221	March 16, 2026	0.0240
September 14, 2025	0.0221	March 17, 2026	0.0238
September 15, 2025	0.0261	March 18, 2026	0.0241
September 16, 2025	0.0312	March 19, 2026	0.0242
September 17, 2025	0.0255	March 20, 2026	0.0240
September 18, 2025	0.0277	March 21, 2026	0.0240
September 19, 2025	0.0304	March 22, 2026	0.0240
September 20, 2025	0.0222	March 23, 2026	0.0240
September 21, 2025	0.0222	March 24, 2026	0.0215
September 22, 2025	0.0267	March 25, 2026	0.0227
September 23, 2025	0.0262	March 26, 2026	0.0237
September 24, 2025	0.0200	March 27, 2026	0.0233
September 25, 2025	0.0259	March 28, 2026	0.0239
September 26, 2025	0.0342	March 29, 2026	0.0239
September 27, 2025	0.0225	March 30, 2026	0.0226
September 28, 2025	0.0225	March 31, 2026	0.0236
September 29, 2025	0.0231	April 1, 2026	0.0238
September 30, 2025	0.0349	April 2, 2026	0.0240
October 1, 2025	0.0270	April 3, 2026	0.0243
October 2, 2025	0.0184	April 4, 2026	0.0243
October 3, 2025	0.0336	April 5, 2026	0.0243
October 4, 2025	0.0222	April 6, 2026	0.0247
October 5, 2025	0.0222	April 7, 2026	0.0245
October 6, 2025	0.0271	April 8, 2026	0.0217
October 7, 2025	0.0273	April 9, 2026	0.0228
October 8, 2025	0.0265	April 10, 2026	0.0234
October 9, 2025	0.0248	April 11, 2026	0.0232
October 10, 2025	0.0327	April 12, 2026	0.0232
October 11, 2025	0.0203	April 13, 2026	0.0230
October 12, 2025	0.0216	April 14, 2026	0.0229
October 13, 2025	0.0264	April 15, 2026	0.0230
October 14, 2025	0.0236	April 16, 2026	0.0231
October 15, 2025	0.0250	April 17, 2026	0.0252

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2026			
Date	Rate	Date	Rate
October 16, 2025	0.0273	April 18, 2026	0.0248
October 17, 2025	0.0321	April 19, 2026	0.0248
October 18, 2025	0.0216	April 20, 2026	0.0235
October 19, 2025	0.0216	April 21, 2026	0.0249
October 20, 2025	0.0259	April 22, 2026	0.0236
October 21, 2025	0.0269	April 23, 2026	0.0229
October 22, 2025	0.0261	April 24, 2026	0.0235
October 23, 2025	0.0241	April 25, 2026	0.0235
October 24, 2025	0.0308	April 26, 2026	0.0236
October 25, 2025	0.0214	April 27, 2026	0.0235
October 26, 2025	0.0214	April 28, 2026	0.0215
October 27, 2025	0.0257	April 29, 2026	0.0364
October 28, 2025	0.0305	April 30, 2026	0.0234
October 29, 2025	0.0252	May 1, 2026	0.0245
October 30, 2025	0.0260	May 2, 2026	0.0245
October 31, 2025	0.0307	May 3, 2026	0.0245
November 1, 2025	0.0215	May 4, 2026	0.0263
November 2, 2025	0.0215	May 5, 2026	0.0250
November 3, 2025	0.0276	May 6, 2026	0.0247
November 4, 2025	0.0274	May 7, 2026	0.0264
November 5, 2025	0.0262	May 8, 2026	0.0249
November 6, 2025	0.0253	May 9, 2026	0.0250
November 7, 2025	0.0329	May 10, 2026	0.0250
November 8, 2025	0.0220	May 11, 2026	0.0247
November 9, 2025	0.0220	May 12, 2026	0.0253
November 10, 2025	0.0261	May 13, 2026	0.0252
November 11, 2025	0.0263	May 14, 2026	0.0272
November 12, 2025	0.0274	May 15, 2026	0.0246
November 13, 2025	0.0262	May 16, 2026	0.0246
November 14, 2025	0.0321	May 17, 2026	0.0246
November 15, 2025	0.0220	May 18, 2026	0.0248
November 16, 2025	0.0221	May 19, 2026	0.0249
November 17, 2025	0.0279	May 20, 2026	0.0251
November 18, 2025	0.0249	May 21, 2026	0.0251
November 19, 2025	0.0116	May 22, 2026	0.0249
November 20, 2025	0.0257	May 23, 2026	0.0248
November 21, 2025	0.0351	May 24, 2026	0.0248
November 22, 2025	0.0217	May 25, 2026	0.0245
November 23, 2025	0.0217	May 26, 2026	0.0245
November 24, 2025	0.0272	May 27, 2026	0.0245
November 25, 2025	0.0237	May 28, 2026	0.0245
November 26, 2025	0.0254	May 29, 2026	0.0238
November 27, 2025	0.0253	May 30, 2026	0.0244
November 28, 2025	0.0351	May 31, 2026	0.0243
November 29, 2025	0.0217	June 1, 2026	0.0268
November 30, 2025	0.0217	June 2, 2026	0.0238
December 1, 2025	0.0269	June 3, 2026	0.0240
December 2, 2025	0.0227	June 4, 2026	0.0246
December 3, 2025	0.0248	June 5, 2026	0.0271
December 4, 2025	0.0249	June 6, 2026	0.0249
December 5, 2025	0.0274	June 7, 2026	0.0249
December 6, 2025	0.0233	June 8, 2026	0.0222
December 7, 2025	0.0233	June 9, 2026	0.0238
December 8, 2025	0.0250	June 10, 2026	0.0234
December 9, 2025	0.0248	June 11, 2026	0.0253
December 10, 2025	0.0250	June 12, 2026	0.0233
December 11, 2025	0.0244	June 13, 2026	0.0230
December 12, 2025	0.0283	June 14, 2026	0.0231
December 13, 2025	0.0232	June 15, 2026	0.0181
December 14, 2025	0.0232	June 16, 2026	0.0215
December 15, 2025	0.0245	June 17, 2026	0.0179
December 16, 2025	0.0176	June 18, 2026	0.0263
December 17, 2025	0.0251	June 19, 2026	0.0271
December 18, 2025	0.0252	June 20, 2026	0.0262

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2026			
Date	Rate	Date	Rate
December 19, 2025	0.0300	June 21, 2026	0.0262
December 20, 2025	0.0215	June 22, 2026	0.0294
December 21, 2025	0.0228	June 23, 2026	0.0273
December 22, 2025	0.0262	June 24, 2026	0.0337
December 23, 2025	0.0281	June 25, 2026	0.0237
December 24, 2025	0.0283	June 26, 2026	0.0237
December 25, 2025	0.0236	June 27, 2026	0.0237
December 26, 2025	0.0318	June 28, 2026	0.0237
December 27, 2025	0.0239	June 29, 2026	0.0242
December 28, 2025	0.0239	June 30, 2026	0.0520
December 29, 2025	0.0286		
December 30, 2025	0.0270		
December 31, 2025	0.0350		

2025			
Date	Rate	Date	Rate
July 1, 2024	0.0484	January 1, 2025	0.0186
July 2, 2024	0.0521	January 2, 2025	0.0182
July 3, 2024	0.0505	January 3, 2025	0.0173
July 4, 2024	0.0557	January 4, 2025	0.0180
July 5, 2024	0.0568	January 5, 2025	0.0180
July 6, 2024	0.0480	January 6, 2025	0.1259
July 7, 2024	0.0480	January 7, 2025	0.0236
July 8, 2024	0.0509	January 8, 2025	0.0210
July 9, 2024	0.0508	January 9, 2025	0.0290
July 10, 2024	0.0505	January 10, 2025	0.0507
July 11, 2024	0.0522	January 11, 2025	0.0181
July 12, 2024	0.0571	January 12, 2025	0.0181
July 13, 2024	0.0462	January 13, 2025	0.0222
July 14, 2024	0.0462	January 14, 2025	0.0233
July 15, 2024	0.0462	January 15, 2025	0.0530
July 16, 2024	0.0462	January 16, 2025	0.0191
July 17, 2024	0.0603	January 17, 2025	0.0291
July 18, 2024	0.0586	January 18, 2025	0.0175
July 19, 2024	0.0585	January 19, 2025	0.0175
July 20, 2024	0.0460	January 20, 2025	0.0286
July 21, 2024	0.0460	January 21, 2025	0.0168
July 22, 2024	0.0505	January 22, 2025	0.0019
July 23, 2024	0.0519	January 23, 2025	0.0950
July 24, 2024	0.0501	January 24, 2025	0.0228
July 25, 2024	0.0487	January 25, 2025	0.0171
July 26, 2024	0.0630	January 26, 2025	0.0170
July 27, 2024	0.0450	January 27, 2025	0.0183
July 28, 2024	0.0449	January 28, 2025	0.0259
July 29, 2024	0.0526	January 29, 2025	0.0336
July 30, 2024	0.0494	January 30, 2025	0.0210
July 31, 2024	0.0546	January 31, 2025	0.0161
August 1, 2024	0.0516	February 1, 2025	0.0152
August 2, 2024	0.0555	February 2, 2025	0.0165
August 3, 2024	0.0435	February 3, 2025	0.0172
August 4, 2024	0.0435	February 4, 2025	0.0164
August 5, 2024	0.0540	February 5, 2025	0.0155
August 6, 2024	0.0467	February 6, 2025	0.0711
August 7, 2024	0.0404	February 7, 2025	0.0306
August 8, 2024	0.0503	February 8, 2025	0.0148
August 9, 2024	0.0920	February 9, 2025	0.0148
August 10, 2024	0.0435	February 10, 2025	0.0132
August 11, 2024	0.0435	February 11, 2025	0.0299
August 12, 2024	0.0457	February 12, 2025	0.0365
August 13, 2024	0.0517	February 13, 2025	0.0230
August 14, 2024	0.0410	February 14, 2025	0.0405

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2025			
Date	Rate	Date	Rate
August 15, 2024	0.0482	February 15, 2025	0.0147
August 16, 2024	0.0571	February 16, 2025	0.0147
August 17, 2024	0.0400	February 17, 2025	0.0277
August 18, 2024	0.0400	February 18, 2025	0.0203
August 19, 2024	0.0599	February 19, 2025	0.0197
August 20, 2024	0.0405	February 20, 2025	0.0309
August 21, 2024	0.0480	February 21, 2025	0.0229
August 22, 2024	0.0470	February 22, 2025	0.0141
August 23, 2024	0.0671	February 23, 2025	0.0141
August 24, 2024	0.0405	February 24, 2025	0.0233
August 25, 2024	0.0405	February 25, 2025	0.0247
August 26, 2024	0.0547	February 26, 2025	0.0247
August 27, 2024	0.0503	February 27, 2025	0.0366
August 28, 2024	0.0434	February 28, 2025	0.0203
August 29, 2024	0.0484	March 1, 2025	0.0141
August 30, 2024	0.0570	March 2, 2025	0.0141
August 31, 2024	0.0397	March 3, 2025	0.0141
September 1, 2024	0.0397	March 4, 2025	0.0386
September 2, 2024	0.0467	March 5, 2025	0.0660
September 3, 2024	0.0498	March 6, 2025	0.0031
September 4, 2024	0.0485	March 7, 2025	0.0299
September 5, 2024	0.0463	March 8, 2025	0.0148
September 6, 2024	0.0673	March 9, 2025	0.0148
September 7, 2024	0.0376	March 10, 2025	0.0328
September 8, 2024	0.0376	March 11, 2025	0.0263
September 9, 2024	0.0477	March 12, 2025	0.0200
September 10, 2024	0.0429	March 13, 2025	0.0225
September 11, 2024	0.0872	March 14, 2025	0.0381
September 12, 2024	0.0353	March 15, 2025	0.0206
September 13, 2024	0.0708	March 16, 2025	0.0205
September 14, 2024	0.0342	March 17, 2025	0.0384
September 15, 2024	0.0342	March 18, 2025	0.0256
September 16, 2024	0.0507	March 19, 2025	0.0330
September 17, 2024	0.0338	March 20, 2025	0.0312
September 18, 2024	0.0534	March 21, 2025	0.0406
September 19, 2024	0.0521	March 22, 2025	0.0211
September 20, 2024	0.0667	March 23, 2025	0.0211
September 21, 2024	0.0330	March 24, 2025	0.0353
September 22, 2024	0.0330	March 25, 2025	0.0219
September 23, 2024	0.0755	March 26, 2025	0.0234
September 24, 2024	0.0468	March 27, 2025	0.0345
September 25, 2024	0.0425	March 28, 2025	0.0204
September 26, 2024	0.0551	March 29, 2025	0.0205
September 27, 2024	0.0000	March 30, 2025	0.0205
September 28, 2024	0.0000	March 31, 2025	0.0206
September 29, 2024	0.0000	April 1, 2025	0.0205
September 30, 2024	0.0000	April 2, 2025	0.0205
October 1, 2024	0.0000	April 3, 2025	0.0294
October 2, 2024	0.0000	April 4, 2025	0.0321
October 3, 2024	0.0000	April 5, 2025	0.0207
October 4, 2024	0.0000	April 6, 2025	0.0207
October 5, 2024	0.0000	April 7, 2025	0.0255
October 6, 2024	0.4904	April 8, 2025	0.0306
October 7, 2024	0.0000	April 9, 2025	0.0281
October 8, 2024	0.0000	April 10, 2025	0.0288
October 9, 2024	0.0000	April 11, 2025	0.0283
October 10, 2024	0.0000	April 12, 2025	0.0209
October 11, 2024	0.0000	April 13, 2025	0.0209
October 12, 2024	0.0000	April 14, 2025	0.0257
October 13, 2024	0.3421	April 15, 2025	0.0305
October 14, 2024	0.0000	April 16, 2025	0.0327
October 15, 2024	0.0000	April 17, 2025	0.0266
October 16, 2024	0.0000	April 18, 2025	0.0401
October 17, 2024	0.0000	April 19, 2025	0.0209

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2025			
Date	Rate	Date	Rate
October 18, 2024	0.0000	April 20, 2025	0.0209
October 19, 2024	0.0000	April 21, 2025	0.0278
October 20, 2024	0.2775	April 22, 2025	0.0269
October 21, 2024	0.0000	April 23, 2025	0.0304
October 22, 2024	0.0000	April 24, 2025	0.0190
October 23, 2024	0.0000	April 25, 2025	0.0418
October 24, 2024	0.0000	April 26, 2025	0.0207
October 25, 2024	0.0000	April 27, 2025	0.0207
October 26, 2024	0.0000	April 28, 2025	0.0273
October 27, 2024	0.0000	April 29, 2025	0.0245
October 28, 2024	0.0000	April 30, 2025	0.0283
October 29, 2024	0.4351	May 1, 2025	0.0206
October 30, 2024	0.0000	May 2, 2025	0.0391
October 31, 2024	0.0000	May 3, 2025	0.0205
November 1, 2024	0.0000	May 4, 2025	0.0205
November 2, 2024	0.0000	May 5, 2025	0.0270
November 3, 2024	0.2275	May 6, 2025	0.0245
November 4, 2024	0.0000	May 7, 2025	0.0237
November 5, 2024	0.0000	May 8, 2025	0.0259
November 6, 2024	0.0000	May 9, 2025	0.0384
November 7, 2024	0.0000	May 10, 2025	0.0201
November 8, 2024	0.0000	May 11, 2025	0.0201
November 9, 2024	0.0000	May 12, 2025	0.0284
November 10, 2024	0.0000	May 13, 2025	0.0263
November 11, 2024	0.0000	May 14, 2025	0.0265
November 12, 2024	0.0000	May 15, 2025	0.0271
November 13, 2024	0.0000	May 16, 2025	0.0369
November 14, 2024	0.0000	May 17, 2025	0.0178
November 15, 2024	0.0000	May 18, 2025	0.0200
November 16, 2024	0.0000	May 19, 2025	0.0261
November 17, 2024	0.0000	May 20, 2025	0.0252
November 18, 2024	0.0000	May 21, 2025	0.0241
November 19, 2024	0.0000	May 22, 2025	0.0261
November 20, 2024	0.0000	May 23, 2025	0.0352
November 21, 2024	0.0000	May 24, 2025	0.0213
November 22, 2024	0.0000	May 25, 2025	0.0213
November 23, 2024	0.0000	May 26, 2025	0.0258
November 24, 2024	0.8161	May 27, 2025	0.0276
November 25, 2024	0.7533	May 28, 2025	0.0211
November 26, 2024	0.0352	May 29, 2025	0.0285
November 27, 2024	0.0303	May 30, 2025	0.0293
November 28, 2024	0.0251	May 31, 2025	0.0193
November 29, 2024	0.0294	June 1, 2025	0.0193
November 30, 2024	0.1216	June 2, 2025	0.0238
December 1, 2024	0.0221	June 3, 2025	0.0332
December 2, 2024	0.0017	June 4, 2025	0.0269
December 3, 2024	0.0276	June 5, 2025	0.0482
December 4, 2024	0.0969	June 6, 2025	0.0191
December 5, 2024	0.0275	June 7, 2025	0.0190
December 6, 2024	0.0405	June 8, 2025	0.0190
December 7, 2024	0.0224	June 9, 2025	0.0190
December 8, 2024	0.0223	June 10, 2025	0.0260
December 9, 2024	0.0362	June 11, 2025	0.0238
December 10, 2024	0.0244	June 12, 2025	0.0232
December 11, 2024	0.0366	June 13, 2025	0.0354
December 12, 2024	0.0299	June 14, 2025	0.0177
December 13, 2024	0.0326	June 15, 2025	0.0177
December 14, 2024	0.0207	June 16, 2025	0.0234
December 15, 2024	0.0207	June 17, 2025	0.0233
December 16, 2024	0.0930	June 18, 2025	0.0216
December 17, 2024	0.0291	June 19, 2025	0.0249
December 18, 2024	0.0270	June 20, 2025	0.0291

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2025			
Date	Rate	Date	Rate
December 19, 2024	0.0087	June 21, 2025	0.0237
December 20, 2024	0.0464	June 22, 2025	0.0237
December 21, 2024	0.0198	June 23, 2025	0.0252
December 22, 2024	0.0198	June 24, 2025	0.0242
December 23, 2024	0.0269	June 25, 2025	0.0280
December 24, 2024	0.0343	June 26, 2025	0.0252
December 25, 2024	0.0197	June 27, 2025	0.0343
December 26, 2024	0.0031	June 28, 2025	0.0215
December 27, 2024	0.1140	June 29, 2025	0.0215
December 28, 2024	0.0185	June 30, 2025	0.0251
December 29, 2024	0.0185		
December 30, 2024	0.0438		
December 31, 2024	0.0214		

2024			
Date	Rate	Date	Rate
July 1, 2023	0.0529	January 1, 2024	0.0534
July 2, 2023	0.0529	January 2, 2024	0.0547
July 3, 2023	0.0528	January 3, 2024	0.0521
July 4, 2023	0.0520	January 4, 2024	0.0533
July 5, 2023	0.0519	January 5, 2024	0.0528
July 6, 2023	0.0522	January 6, 2024	0.0537
July 7, 2023	0.0530	January 7, 2024	0.0537
July 8, 2023	0.0530	January 8, 2024	0.0533
July 9, 2023	0.0530	January 9, 2024	0.0548
July 10, 2023	0.0526	January 10, 2024	0.0539
July 11, 2023	0.0525	January 11, 2024	0.0528
July 12, 2023	0.0529	January 12, 2024	0.0564
July 13, 2023	0.0528	January 13, 2024	0.0523
July 14, 2023	0.0529	January 14, 2024	0.0523
July 15, 2023	0.0532	January 15, 2024	0.0549
July 16, 2023	0.0531	January 16, 2024	0.0539
July 17, 2023	0.0531	January 17, 2024	0.0448
July 18, 2023	0.0531	January 18, 2024	0.0507
July 19, 2023	0.0532	January 19, 2024	0.0547
July 20, 2023	0.0532	January 20, 2024	0.0531
July 21, 2023	0.0535	January 21, 2024	0.0539
July 22, 2023	0.0535	January 22, 2024	0.0453
July 23, 2023	0.0535	January 23, 2024	0.0553
July 24, 2023	0.0535	January 24, 2024	0.0496
July 25, 2023	0.0535	January 25, 2024	0.0519
July 26, 2023	0.0536	January 26, 2024	0.0528
July 27, 2023	0.0535	January 27, 2024	0.0531
July 28, 2023	0.0535	January 28, 2024	0.0533
July 29, 2023	0.0535	January 29, 2024	0.0526
July 30, 2023	0.0535	January 30, 2024	0.0518
July 31, 2023	0.0535	January 31, 2024	0.0523
August 1, 2023	0.0533	February 1, 2024	0.0524
August 2, 2023	0.0538	February 2, 2024	0.0508
August 3, 2023	0.0538	February 3, 2024	0.0533
August 4, 2023	0.0538	February 4, 2024	0.0533
August 5, 2023	0.0538	February 5, 2024	0.0533
August 6, 2023	0.0538	February 6, 2024	0.0543
August 7, 2023	0.0539	February 7, 2024	0.0555
August 8, 2023	0.0539	February 8, 2024	0.0545
August 9, 2023	0.0541	February 9, 2024	0.0547
August 10, 2023	0.0541	February 10, 2024	0.0544
August 11, 2023	0.0540	February 11, 2024	0.0543
August 12, 2023	0.0540	February 12, 2024	0.0383
August 13, 2023	0.0539	February 13, 2024	0.0533
August 14, 2023	0.0539	February 14, 2024	0.0534

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2024			
Date	Rate	Date	Rate
August 15, 2023	0.0539	February 15, 2024	0.0515
August 16, 2023	0.0539	February 16, 2024	0.0542
August 17, 2023	0.0539	February 17, 2024	0.0540
August 18, 2023	0.0539	February 18, 2024	0.0540
August 19, 2023	0.0539	February 19, 2024	0.0536
August 20, 2023	0.0539	February 20, 2024	0.0532
August 21, 2023	0.0539	February 21, 2024	0.0531
August 22, 2023	0.0538	February 22, 2024	0.0474
August 23, 2023	0.0540	February 23, 2024	0.0512
August 24, 2023	0.0540	February 24, 2024	0.0541
August 25, 2023	0.0539	February 25, 2024	0.0541
August 26, 2023	0.0539	February 26, 2024	0.0566
August 27, 2023	0.0538	February 27, 2024	0.0599
August 28, 2023	0.0538	February 28, 2024	0.0548
August 29, 2023	0.0538	February 29, 2024	0.0549
August 30, 2023	0.0539	March 1, 2024	0.0547
August 31, 2023	0.0539	March 2, 2024	0.0546
September 1, 2023	0.0535	March 3, 2024	0.0546
September 2, 2023	0.0535	March 4, 2024	0.0547
September 3, 2023	0.0535	March 5, 2024	0.0538
September 4, 2023	0.0535	March 6, 2024	0.0547
September 5, 2023	0.0542	March 7, 2024	0.0548
September 6, 2023	0.0543	March 8, 2024	0.0522
September 7, 2023	0.0544	March 9, 2024	0.0547
September 8, 2023	0.0543	March 10, 2024	0.0547
September 9, 2023	0.0543	March 11, 2024	0.0532
September 10, 2023	0.0543	March 12, 2024	0.0545
September 11, 2023	0.0543	March 13, 2024	0.0546
September 12, 2023	0.0544	March 14, 2024	0.0544
September 13, 2023	0.0543	March 15, 2024	0.0488
September 14, 2023	0.0544	March 16, 2024	0.0515
September 15, 2023	0.0544	March 17, 2024	0.0520
September 16, 2023	0.0544	March 18, 2024	0.0497
September 17, 2023	0.0544	March 19, 2024	0.0526
September 18, 2023	0.0544	March 20, 2024	0.0576
September 19, 2023	0.0544	March 21, 2024	0.0556
September 20, 2023	0.0711	March 22, 2024	0.0571
September 21, 2023	0.0555	March 23, 2024	0.0528
September 22, 2023	0.0566	March 24, 2024	0.0528
September 23, 2023	0.0547	March 25, 2024	0.0542
September 24, 2023	0.0547	March 26, 2024	0.0541
September 25, 2023	0.0546	March 27, 2024	0.0549
September 26, 2023	0.0547	March 28, 2024	0.0547
September 27, 2023	0.0576	March 29, 2024	0.0559
September 28, 2023	0.0580	March 30, 2024	0.0522
September 29, 2023	0.0552	March 31, 2024	0.0522
September 30, 2023	0.0552	April 1, 2024	0.0529
October 1, 2023	0.0545	April 2, 2024	0.0496
October 2, 2023	0.0547	April 3, 2024	0.0566
October 3, 2023	0.0548	April 4, 2024	0.0538
October 4, 2023	0.0530	April 5, 2024	0.0459
October 5, 2023	0.0539	April 6, 2024	0.0524
October 6, 2023	0.0536	April 7, 2024	0.0524
October 7, 2023	0.0536	April 8, 2024	0.0579
October 8, 2023	0.0536	April 9, 2024	0.0590
October 9, 2023	0.0537	April 10, 2024	0.0522
October 10, 2023	0.0545	April 11, 2024	0.0521
October 11, 2023	0.0543	April 12, 2024	0.0521
October 12, 2023	0.0543	April 13, 2024	0.0521
October 13, 2023	0.0539	April 14, 2024	0.0521
October 14, 2023	0.0539	April 15, 2024	0.0524
October 15, 2023	0.0541	April 16, 2024	0.0533
October 16, 2023	0.0544	April 17, 2024	0.0429
October 17, 2023	0.0548	April 18, 2024	0.0498

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2024			
Date	Rate	Date	Rate
October 18, 2023	0.0547	April 19, 2024	0.0560
October 19, 2023	0.0546	April 20, 2024	0.0516
October 20, 2023	0.0614	April 21, 2024	0.0516
October 21, 2023	0.0548	April 22, 2024	0.0604
October 22, 2023	0.0547	April 23, 2024	0.0523
October 23, 2023	0.0547	April 24, 2024	0.0514
October 24, 2023	0.0565	April 25, 2024	0.0496
October 25, 2023	0.0796	April 26, 2024	0.0605
October 26, 2023	0.0613	April 27, 2024	0.0522
October 27, 2023	0.0575	April 28, 2024	0.0522
October 28, 2023	0.0565	April 29, 2024	0.0530
October 29, 2023	0.0565	April 30, 2024	0.0514
October 30, 2023	0.0585	May 1, 2024	0.0503
October 31, 2023	0.0506	May 2, 2024	0.0553
November 1, 2023	0.0562	May 3, 2024	0.0568
November 2, 2023	0.0548	May 4, 2024	0.0542
November 3, 2023	0.0542	May 5, 2024	0.0541
November 4, 2023	0.0541	May 6, 2024	0.0503
November 5, 2023	0.0541	May 7, 2024	0.0556
November 6, 2023	0.0552	May 8, 2024	0.0494
November 7, 2023	0.0543	May 9, 2024	0.0525
November 8, 2023	0.0533	May 10, 2024	0.0491
November 9, 2023	0.0550	May 11, 2024	0.0518
November 10, 2023	0.0545	May 12, 2024	0.0518
November 11, 2023	0.0550	May 13, 2024	0.0545
November 12, 2023	0.0549	May 14, 2024	0.0523
November 13, 2023	0.0533	May 15, 2024	0.0484
November 14, 2023	0.0544	May 16, 2024	0.0526
November 15, 2023	0.0547	May 17, 2024	0.0549
November 16, 2023	0.0541	May 18, 2024	0.0516
November 17, 2023	0.0548	May 19, 2024	0.0516
November 18, 2023	0.0547	May 20, 2024	0.0519
November 19, 2023	0.0547	May 21, 2024	0.0551
November 20, 2023	0.0544	May 22, 2024	0.0552
November 21, 2023	0.0544	May 23, 2024	0.0534
November 22, 2023	0.0571	May 24, 2024	0.0572
November 23, 2023	0.0565	May 25, 2024	0.0509
November 24, 2023	0.0563	May 26, 2024	0.0509
November 25, 2023	0.0563	May 27, 2024	0.0577
November 26, 2023	0.0562	May 28, 2024	0.0492
November 27, 2023	0.0560	May 29, 2024	0.0493
November 28, 2023	0.0558	May 30, 2024	0.0524
November 29, 2023	0.0446	May 31, 2024	0.0540
November 30, 2023	0.0321	June 1, 2024	0.0507
December 1, 2023	0.0398	June 2, 2024	0.0506
December 2, 2023	0.0545	June 3, 2024	0.0546
December 3, 2023	0.0551	June 4, 2024	0.0527
December 4, 2023	0.0486	June 5, 2024	0.0601
December 5, 2023	0.0531	June 6, 2024	0.0551
December 6, 2023	0.0555	June 7, 2024	0.0584
December 7, 2023	0.0550	June 8, 2024	0.0496
December 8, 2023	0.0488	June 9, 2024	0.0496
December 9, 2023	0.0531	June 10, 2024	0.0538
December 10, 2023	0.0531	June 11, 2024	0.0655
December 11, 2023	0.0532	June 12, 2024	0.0695
December 12, 2023	0.0538	June 13, 2024	0.0542
December 13, 2023	0.0537	June 14, 2024	0.0604
December 14, 2023	0.0549	June 15, 2024	0.0500
December 15, 2023	0.0541	June 16, 2024	0.0500
December 16, 2023	0.0538	June 17, 2024	0.0500
December 17, 2023	0.0538	June 18, 2024	0.0500
December 18, 2023	0.0602	June 19, 2024	0.0500
December 19, 2023	0.0543	June 20, 2024	0.0539

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2024			
Date	Rate	Date	Rate

December 20, 2023	0.0529	June 21, 2024	0.0658
December 21, 2023	0.0536	June 22, 2024	0.0494
December 22, 2023	0.0537	June 23, 2024	0.0494
December 23, 2023	0.0541	June 24, 2024	0.0489
December 24, 2023	0.0541	June 25, 2024	0.0515
December 25, 2023	0.0545	June 26, 2024	0.0507
December 26, 2023	0.0497	June 27, 2024	0.0517
December 27, 2023	0.0516	June 28, 2024	0.0582
December 28, 2023	0.0437	June 29, 2024	0.0481
December 29, 2023	0.0496	June 30, 2024	0.0517
December 30, 2023	0.0543		
December 31, 2023	0.0543		

2023			
Date	Rate	Date	Rate

July 1, 2022	0.0389	January 1, 2023	0.0403
July 2, 2022	0.0389	January 2, 2023	0.0403
July 3, 2022	0.0389	January 3, 2023	0.0389
July 4, 2022	0.0388	January 4, 2023	0.0380
July 5, 2022	0.0381	January 5, 2023	0.0389
July 6, 2022	0.0386	January 6, 2023	0.0390
July 7, 2022	0.0382	January 7, 2023	0.0390
July 8, 2022	0.0382	January 8, 2023	0.0391
July 9, 2022	0.0382	January 9, 2023	0.0390
July 10, 2022	0.0382	January 10, 2023	0.0390
July 11, 2022	0.0382	January 11, 2023	0.0390
July 12, 2022	0.0382	January 12, 2023	0.0390
July 13, 2022	0.0389	January 13, 2023	0.0390
July 14, 2022	0.0387	January 14, 2023	0.0390
July 15, 2022	0.0388	January 15, 2023	0.0390
July 16, 2022	0.0388	January 16, 2023	0.0390
July 17, 2022	0.0387	January 17, 2023	0.0390
July 18, 2022	0.0388	January 18, 2023	0.0389
July 19, 2022	0.0388	January 19, 2023	0.0389
July 20, 2022	0.0388	January 20, 2023	0.0389
July 21, 2022	0.0388	January 21, 2023	0.0389
July 22, 2022	0.0384	January 22, 2023	0.0389
July 23, 2022	0.0384	January 23, 2023	0.0391
July 24, 2022	0.0384	January 24, 2023	0.0389
July 25, 2022	0.0388	January 25, 2023	0.0389
July 26, 2022	0.0388	January 26, 2023	0.0389
July 27, 2022	0.0388	January 27, 2023	0.0395
July 28, 2022	0.0388	January 28, 2023	0.0397
July 29, 2022	0.0388	January 29, 2023	0.0397
July 30, 2022	0.0388	January 30, 2023	0.0396
July 31, 2022	0.0388	January 31, 2023	0.0398
August 1, 2022	0.0382	February 1, 2023	0.0404
August 2, 2022	0.0383	February 2, 2023	0.0403
August 3, 2022	0.0383	February 3, 2023	0.0412
August 4, 2022	0.0382	February 4, 2023	0.0412
August 5, 2022	0.0386	February 5, 2023	0.0412
August 6, 2022	0.0386	February 6, 2023	0.0411
August 7, 2022	0.0386	February 7, 2023	0.0411
August 8, 2022	0.0386	February 8, 2023	0.0411
August 9, 2022	0.0386	February 9, 2023	0.0411
August 10, 2022	0.0382	February 10, 2023	0.0412
August 11, 2022	0.0384	February 11, 2023	0.0412
August 12, 2022	0.0379	February 12, 2023	0.0412
August 13, 2022	0.0379	February 13, 2023	0.0418

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2023			
Date	Rate	Date	Rate
August 14, 2022	0.0379	February 14, 2023	0.0416
August 15, 2022	0.0380	February 15, 2023	0.0417
August 16, 2022	0.0385	February 16, 2023	0.0417
August 17, 2022	0.0382	February 17, 2023	0.0417
August 18, 2022	0.0382	February 18, 2023	0.0417
August 19, 2022	0.0381	February 19, 2023	0.0417
August 20, 2022	0.0380	February 20, 2023	0.0416
August 21, 2022	0.0380	February 21, 2023	0.0418
August 22, 2022	0.0381	February 22, 2023	0.0418
August 23, 2022	0.0383	February 23, 2023	0.0417
August 24, 2022	0.0382	February 24, 2023	0.0417
August 25, 2022	0.0383	February 25, 2023	0.0417
August 26, 2022	0.0383	February 26, 2023	0.0417
August 27, 2022	0.0383	February 27, 2023	0.0409
August 28, 2022	0.0383	February 28, 2023	0.0414
August 29, 2022	0.0383	March 1, 2023	0.0414
August 30, 2022	0.0382	March 2, 2023	0.0411
August 31, 2022	0.0387	March 3, 2023	0.0415
September 1, 2022	0.0384	March 4, 2023	0.0415
September 2, 2022	0.0385	March 5, 2023	0.0415
September 3, 2022	0.0400	March 6, 2023	0.0425
September 4, 2022	0.0400	March 7, 2023	0.0439
September 5, 2022	0.0398	March 8, 2023	0.0444
September 6, 2022	0.0400	March 9, 2023	0.0454
September 7, 2022	0.0401	March 10, 2023	0.0452
September 8, 2022	0.0407	March 11, 2023	0.0454
September 9, 2022	0.0407	March 12, 2023	0.0457
September 10, 2022	0.0402	March 13, 2023	0.0465
September 11, 2022	0.0407	March 14, 2023	0.0468
September 12, 2022	0.0407	March 15, 2023	0.0465
September 13, 2022	0.0408	March 16, 2023	0.0464
September 14, 2022	0.0408	March 17, 2023	0.0462
September 15, 2022	0.0410	March 18, 2023	0.0462
September 16, 2022	0.0410	March 19, 2023	0.0464
September 17, 2022	0.0410	March 20, 2023	0.0464
September 18, 2022	0.0409	March 21, 2023	0.0470
September 19, 2022	0.0409	March 22, 2023	0.0464
September 20, 2022	0.0409	March 23, 2023	0.0464
September 21, 2022	0.0409	March 24, 2023	0.0464
September 22, 2022	0.0409	March 25, 2023	0.0464
September 23, 2022	0.0409	March 26, 2023	0.0468
September 24, 2022	0.0409	March 27, 2023	0.0465
September 25, 2022	0.0409	March 28, 2023	0.0474
September 26, 2022	0.0409	March 29, 2023	0.0466
September 27, 2022	0.0409	March 30, 2023	0.0478
September 28, 2022	0.0410	March 31, 2023	0.0482
September 29, 2022	0.0411	April 1, 2023	0.0465
September 30, 2022	0.0410	April 2, 2023	0.0465
October 1, 2022	0.0410	April 3, 2023	0.0466
October 2, 2022	0.0410	April 4, 2023	0.0475
October 3, 2022	0.0385	April 5, 2023	0.0474
October 4, 2022	0.0388	April 6, 2023	0.0488
October 5, 2022	0.0385	April 7, 2023	0.0491
October 6, 2022	0.0386	April 8, 2023	0.0491
October 7, 2022	0.0386	April 9, 2023	0.0492
October 8, 2022	0.0386	April 10, 2023	0.0493
October 9, 2022	0.0386	April 11, 2023	0.0493
October 10, 2022	0.0386	April 12, 2023	0.0493
October 11, 2022	0.0387	April 13, 2023	0.0494
October 12, 2022	0.0386	April 14, 2023	0.0495
October 13, 2022	0.0385	April 15, 2023	0.0495
October 14, 2022	0.0379	April 16, 2023	0.0498
October 15, 2022	0.0379	April 17, 2023	0.0498

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2023			
Date	Rate	Date	Rate
October 16, 2022	0.0379	April 18, 2023	0.0499
October 17, 2022	0.0384	April 19, 2023	0.0498
October 18, 2022	0.0383	April 20, 2023	0.0499
October 19, 2022	0.0382	April 21, 2023	0.0498
October 20, 2022	0.0385	April 22, 2023	0.0498
October 21, 2022	0.0383	April 23, 2023	0.0498
October 22, 2022	0.0382	April 24, 2023	0.0498
October 23, 2022	0.0382	April 25, 2023	0.0499
October 24, 2022	0.0383	April 26, 2023	0.0501
October 25, 2022	0.0384	April 27, 2023	0.0502
October 26, 2022	0.0384	April 28, 2023	0.0509
October 27, 2022	0.0384	April 29, 2023	0.0506
October 28, 2022	0.0384	April 30, 2023	0.0507
October 29, 2022	0.0384	May 1, 2023	0.0496
October 30, 2022	0.0384	May 2, 2023	0.0500
October 31, 2022	0.0385	May 3, 2023	0.0494
November 1, 2022	0.0385	May 4, 2023	0.0504
November 2, 2022	0.0386	May 5, 2023	0.0505
November 3, 2022	0.0384	May 6, 2023	0.0505
November 4, 2022	0.0386	May 7, 2023	0.0505
November 5, 2022	0.0387	May 8, 2023	0.0504
November 6, 2022	0.0388	May 9, 2023	0.0506
November 7, 2022	0.0388	May 10, 2023	0.0510
November 8, 2022	0.0386	May 11, 2023	0.0512
November 9, 2022	0.0387	May 12, 2023	0.0508
November 10, 2022	0.0388	May 13, 2023	0.0508
November 11, 2022	0.0390	May 14, 2023	0.0508
November 12, 2022	0.0387	May 15, 2023	0.0510
November 13, 2022	0.0389	May 16, 2023	0.0509
November 14, 2022	0.0388	May 17, 2023	0.0509
November 15, 2022	0.0387	May 18, 2023	0.0509
November 16, 2022	0.0387	May 19, 2023	0.0508
November 17, 2022	0.0388	May 20, 2023	0.0508
November 18, 2022	0.0388	May 21, 2023	0.0507
November 19, 2022	0.0388	May 22, 2023	0.0507
November 20, 2022	0.0389	May 23, 2023	0.0507
November 21, 2022	0.0388	May 24, 2023	0.0507
November 22, 2022	0.0388	May 25, 2023	0.0508
November 23, 2022	0.0388	May 26, 2023	0.0504
November 24, 2022	0.0388	May 27, 2023	0.0504
November 25, 2022	0.0386	May 28, 2023	0.0508
November 26, 2022	0.0386	May 29, 2023	0.0508
November 27, 2022	0.0388	May 30, 2023	0.0507
November 28, 2022	0.0387	May 31, 2023	0.0510
November 29, 2022	0.0388	June 1, 2023	0.0508
November 30, 2022	0.0389	June 2, 2023	0.0509
December 1, 2022	0.0406	June 3, 2023	0.0509
December 2, 2022	0.0409	June 4, 2023	0.0509
December 3, 2022	0.0408	June 5, 2023	0.0513
December 4, 2022	0.0408	June 6, 2023	0.0512
December 5, 2022	0.0408	June 7, 2023	0.0519
December 6, 2022	0.0410	June 8, 2023	0.0519
December 7, 2022	0.0412	June 9, 2023	0.0518
December 8, 2022	0.0411	June 10, 2023	0.0518
December 9, 2022	0.0411	June 11, 2023	0.0518
December 10, 2022	0.0411	June 12, 2023	0.0519
December 11, 2022	0.0411	June 13, 2023	0.0521
December 12, 2022	0.0410	June 14, 2023	0.0522
December 13, 2022	0.0410	June 15, 2023	0.0522
December 14, 2022	0.0411	June 16, 2023	0.0522
December 15, 2022	0.0410	June 17, 2023	0.0522
December 16, 2022	0.0410	June 18, 2023	0.0522
December 17, 2022	0.0410	June 19, 2023	0.0523
December 18, 2022	0.0410	June 20, 2023	0.0527

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2023			
Date	Rate	Date	Rate
December 19, 2022	0.0413	June 21, 2023	0.0527
December 20, 2022	0.0415	June 22, 2023	0.0527
December 21, 2022	0.0416	June 23, 2023	0.0527
December 22, 2022	0.0410	June 24, 2023	0.0527
December 23, 2022	0.0411	June 25, 2023	0.0527
December 24, 2022	0.0411	June 26, 2023	0.0539
December 25, 2022	0.0411	June 27, 2023	0.0530
December 26, 2022	0.0413	June 28, 2023	0.0533
December 27, 2022	0.0413	June 29, 2023	0.0530
December 28, 2022	0.0415	June 30, 2023	0.0530
December 29, 2022	0.0416		
December 30, 2022	0.0409		
December 31, 2022	0.0404		

2022			
Date	Rate	Date	Rate
July 1, 2021	0.0328	January 1, 2022	0.0279
July 2, 2021	0.019	January 2, 2022	0.0272
July 3, 2021	0.019	January 3, 2022	0.0272
July 4, 2021	0.019	January 4, 2022	0.0272
July 5, 2021	0.019	January 5, 2022	0.0268
July 6, 2021	0.019	January 6, 2022	0.0267
July 7, 2021	0.019	January 7, 2022	0.0268
July 8, 2021	0.019	January 8, 2022	0.0265
July 9, 2021	0.019	January 9, 2022	0.0265
July 10, 2021	0.0189	January 10, 2022	0.0265
July 11, 2021	0.0189	January 11, 2022	0.0265
July 12, 2021	0.0189	January 12, 2022	0.0265
July 13, 2021	0.0183	January 13, 2022	0.0266
July 14, 2021	0.0182	January 14, 2022	0.0266
July 15, 2021	0.0177	January 15, 2022	0.0265
July 16, 2021	0.0181	January 16, 2022	0.0265
July 17, 2021	0.0181	January 17, 2022	0.0265
July 18, 2021	0.0181	January 18, 2022	0.0272
July 19, 2021	0.0181	January 19, 2022	0.0269
July 20, 2021	0.0181	January 20, 2022	0.0267
July 21, 2021	0.0181	January 21, 2022	0.0267
July 22, 2021	0.0181	January 22, 2022	0.027
July 23, 2021	0.0182	January 23, 2022	0.0267
July 24, 2021	0.0182	January 24, 2022	0.0267
July 25, 2021	0.0181	January 25, 2022	0.0267
July 26, 2021	0.0181	January 26, 2022	0.0267
July 27, 2021	0.0182	January 27, 2022	0.0267
July 28, 2021	0.0181	January 28, 2022	0.0267
July 29, 2021	0.0181	January 29, 2022	0.0267
July 30, 2021	0.0182	January 30, 2022	0.0267
July 31, 2021	0.0181	January 31, 2022	0.0267
August 1, 2021	0.0181	February 1, 2022	0.0269
August 2, 2021	0.0181	February 2, 2022	0.0254
August 3, 2021	0.018	February 3, 2022	0.0254
August 4, 2021	0.018	February 4, 2022	0.0257
August 5, 2021	0.018	February 5, 2022	0.0261
August 6, 2021	0.018	February 6, 2022	0.0258
August 7, 2021	0.0179	February 7, 2022	0.0258
August 8, 2021	0.0179	February 8, 2022	0.0258
August 9, 2021	0.0179	February 9, 2022	0.0258
August 10, 2021	0.018	February 10, 2022	0.0258
August 11, 2021	0.0179	February 11, 2022	0.0258
August 12, 2021	0.0179	February 12, 2022	0.0259
August 13, 2021	0.0178	February 13, 2022	0.0259
August 14, 2021	0.0839	February 14, 2022	0.0259

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2022			
Date	Rate	Date	Rate
August 15, 2021	0.0082	February 15, 2022	0.026
August 16, 2021	0.0082	February 16, 2022	0.0261
August 17, 2021	0.0179	February 17, 2022	0.026
August 18, 2021	0.0179	February 18, 2022	0.026
August 19, 2021	0.0179	February 19, 2022	0.0261
August 20, 2021	0.0179	February 20, 2022	0.0261
August 21, 2021	0.0179	February 21, 2022	0.0261
August 22, 2021	0.0179	February 22, 2022	0.0259
August 23, 2021	0.0179	February 23, 2022	0.0259
August 24, 2021	0.0179	February 24, 2022	0.0259
August 25, 2021	0.0181	February 25, 2022	0.0259
August 26, 2021	0.0181	February 26, 2022	0.0259
August 27, 2021	0.0181	February 27, 2022	0.0259
August 28, 2021	0.0181	February 28, 2022	0.0259
August 29, 2021	0.0181	March 1, 2022	0.0259
August 30, 2021	0.0181	March 2, 2022	0.0266
August 31, 2021	0.018	March 3, 2022	0.0266
September 1, 2021	0.018	March 4, 2022	0.0266
September 2, 2021	0.0183	March 5, 2022	0.0271
September 3, 2021	0.0182	March 6, 2022	0.027
September 4, 2021	0.0182	March 7, 2022	0.027
September 5, 2021	0.0182	March 8, 2022	0.0269
September 6, 2021	0.0182	March 9, 2022	0.027
September 7, 2021	0.0186	March 10, 2022	0.0273
September 8, 2021	0.0186	March 11, 2022	0.0272
September 9, 2021	0.0186	March 12, 2022	0.0273
September 10, 2021	0.0186	March 13, 2022	0.0273
September 11, 2021	0.0185	March 14, 2022	0.0272
September 12, 2021	0.0185	March 15, 2022	0.0272
September 13, 2021	0.0185	March 16, 2022	0.0276
September 14, 2021	0.0185	March 17, 2022	0.0278
September 15, 2021	0.0185	March 18, 2022	0.0288
September 16, 2021	0.0185	March 19, 2022	0.028
September 17, 2021	0.0185	March 20, 2022	0.0279
September 18, 2021	0.0184	March 21, 2022	0.0279
September 19, 2021	0.0184	March 22, 2022	0.0326
September 20, 2021	0.0184	March 23, 2022	0.028
September 21, 2021	0.0184	March 24, 2022	0.028
September 22, 2021	0.0189	March 25, 2022	0.0285
September 23, 2021	0.0191	March 26, 2022	0.0285
September 24, 2021	0.0193	March 27, 2022	0.0285
September 25, 2021	0.0192	March 28, 2022	0.0285
September 26, 2021	0.0192	March 29, 2022	0.0284
September 27, 2021	0.0192	March 30, 2022	0.0284
September 28, 2021	0.0192	March 31, 2022	0.0283
September 29, 2021	0.0193	April 1, 2022	0.0397
September 30, 2021	0.0195	April 2, 2022	0.0273
October 1, 2021	0.0194	April 3, 2022	0.0273
October 2, 2021	0.0195	April 4, 2022	0.0273
October 3, 2021	0.0195	April 5, 2022	0.0273
October 4, 2021	0.0195	April 6, 2022	0.027
October 5, 2021	0.0194	April 7, 2022	0.0263
October 6, 2021	0.0196	April 8, 2022	0.0263
October 7, 2021	0.0194	April 9, 2022	0.0283
October 8, 2021	0.0193	April 10, 2022	0.0283
October 9, 2021	0.0194	April 11, 2022	0.0283
October 10, 2021	0.0193	April 12, 2022	0.0282
October 11, 2021	0.0193	April 13, 2022	0.03
October 12, 2021	0.0193	April 14, 2022	0.0301
October 13, 2021	0.0193	April 15, 2022	0.0302
October 14, 2021	0.0194	April 16, 2022	0.0303
October 15, 2021	0.0189	April 17, 2022	0.0302
October 16, 2021	0.019	April 18, 2022	0.0302
October 17, 2021	0.019	April 19, 2022	0.0302

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2022			
Date	Rate	Date	Rate
October 18, 2021	0.019	April 20, 2022	0.0307
October 19, 2021	0.0189	April 21, 2022	0.0307
October 20, 2021	0.019	April 22, 2022	0.0308
October 21, 2021	0.0191	April 23, 2022	0.0308
October 22, 2021	0.0191	April 24, 2022	0.0309
October 23, 2021	0.019	April 25, 2022	0.0309
October 24, 2021	0.019	April 26, 2022	0.0309
October 25, 2021	0.019	April 27, 2022	0.0309
October 26, 2021	0.0187	April 28, 2022	0.031
October 27, 2021	0.0188	April 29, 2022	0.0309
October 28, 2021	0.019	April 30, 2022	0.0309
October 29, 2021	0.0191	May 1, 2022	0.0309
October 30, 2021	0.0191	May 2, 2022	0.031
October 31, 2021	0.0191	May 3, 2022	0.031
November 1, 2021	0.0191	May 4, 2022	0.031
November 2, 2021	0.0192	May 5, 2022	0.0309
November 3, 2021	0.0192	May 6, 2022	0.0309
November 4, 2021	0.0191	May 7, 2022	0.0319
November 5, 2021	0.0193	May 8, 2022	0.0319
November 6, 2021	0.0193	May 9, 2022	0.032
November 7, 2021	0.0193	May 10, 2022	0.0323
November 8, 2021	0.0193	May 11, 2022	0.0323
November 9, 2021	0.0193	May 12, 2022	0.0323
November 10, 2021	0.0193	May 13, 2022	0.0326
November 11, 2021	0.0193	May 14, 2022	0.033
November 12, 2021	0.0193	May 15, 2022	0.0325
November 13, 2021	0.0193	May 16, 2022	0.0325
November 14, 2021	0.0193	May 17, 2022	0.0326
November 15, 2021	0.0193	May 18, 2022	0.0329
November 16, 2021	0.0193	May 19, 2022	0.0329
November 17, 2021	0.0196	May 20, 2022	0.0331
November 18, 2021	0.0195	May 21, 2022	0.0331
November 19, 2021	0.0195	May 22, 2022	0.0331
November 20, 2021	0.0195	May 23, 2022	0.0335
November 21, 2021	0.0195	May 24, 2022	0.0334
November 22, 2021	0.0195	May 25, 2022	0.0341
November 23, 2021	0.0195	May 26, 2022	0.0355
November 24, 2021	0.021	May 27, 2022	0.0355
November 25, 2021	0.0219	May 28, 2022	0.0355
November 26, 2021	0.0219	May 29, 2022	0.0354
November 27, 2021	0.022	May 30, 2022	0.036
November 28, 2021	0.022	May 31, 2022	0.0358
November 29, 2021	0.022	June 1, 2022	0.0364
November 30, 2021	0.022	June 2, 2022	0.0364
December 1, 2021	0.022	June 3, 2022	0.0368
December 2, 2021	0.0228	June 4, 2022	0.0374
December 3, 2021	0.023	June 5, 2022	0.0374
December 4, 2021	0.0231	June 6, 2022	0.0374
December 5, 2021	0.0231	June 7, 2022	0.0374
December 6, 2021	0.0231	June 8, 2022	0.0374
December 7, 2021	0.0231	June 9, 2022	0.0388
December 8, 2021	0.023	June 10, 2022	0.0388
December 9, 2021	0.023	June 11, 2022	0.0395
December 10, 2021	0.023	June 12, 2022	0.0395
December 11, 2021	0.023	June 13, 2022	0.0396
December 12, 2021	0.023	June 14, 2022	0.0405
December 13, 2021	0.023	June 15, 2022	0.0405
December 14, 2021	0.0244	June 16, 2022	0.041
December 15, 2021	0.0244	June 17, 2022	0.0405
December 16, 2021	0.0261	June 18, 2022	0.0411
December 17, 2021	0.0268	June 19, 2022	0.0409
December 18, 2021	0.0265	June 20, 2022	0.0409
December 19, 2021	0.0265	June 21, 2022	0.0409
December 20, 2021	0.0265	June 22, 2022	0.0409

PERFORMANCE TABLE FOR THE YEAR ENDED JUNE 30, 2026

2022			
Date	Rate	Date	Rate
December 21, 2021	0.0265	June 23, 2022	0.0409
December 22, 2021	0.0265	June 24, 2022	0.041
December 23, 2021	0.0265	June 25, 2022	0.0409
December 24, 2021	0.0406	June 26, 2022	0.0408
December 25, 2021	0.028	June 27, 2022	0.0417
December 26, 2021	0.028	June 28, 2022	0.0417
December 27, 2021	0.028	June 29, 2022	0.0417
December 28, 2021	0.0279	June 30, 2022	0.0417
December 29, 2021	0.0279		
December 30, 2021	0.0279		
December 31, 2021	0.0355		

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