



**Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department**

No. SCD/PRDD/MUFAP/Mis/ 428 /2017

February 17, 2017

Ms. Mashmooma Zehra Majeed
Chief Executive Officer
Mutual Funds Association of Pakistan
207-209, 2nd Floor, Kassam Court, Block-5,
Clifton, Karachi

Subject: Compliance with Direction No. 2 of 2017

Dear Madam,

This is with reference to this office Direction No. 2 of 2017 dated January 13, 2017.

In this regard, you are advised to remind your member Asset Management Companies to ensure compliance with condition No. 2 of the aforementioned Direction (i.e arranging committed credit lines from Banks/DFIs) by March 1, 2017 as no extension in time shall be granted.

Yours truly,

(Javed Akhter Malik)
Joint Director