MCB-ARIF HABIB SAVINGS AND INVESTMENTS LIMITED

COMPLIANCE REPORT
FOR THE PERIOD
FROM
APRIL 01, 2021
TO
JUNE 30, 2021

MCB-ARIF HABIB
Savings and Investments Limited

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SECRETARIAL MATTERS

1. DETAILS OF SHAREHOLDING OF DIRECTORS AND OFFICERS OF THE COMPANY

Sub-Regulation No. 58 (1) (h) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 states that:

An Asset Management Company on behalf of a Collective Investment Scheme managed by it shall not invest in any security of a company, if,

a) *any director or officer of the Asset Management Company or Investment Company owns more than five per cent of the total amount of securities issued by that company; or*

b) *the directors and officers of the Asset Management Company or Investment Company collectively own more than ten per cent of those securities:*

Provided that Regulation 58(1)(h) shall not apply to Open End Scheme or Closed End Scheme tracking an index or a sub-set of an index;

Sub-Rule No. 28 (3) of the Voluntary Pension System Rules, 2005 states that:

The pension fund shall not be invested in any security of a company if any director or officer of the Pension Fund Manager owns more than five per cent of the total nominal amount of the securities issued, or, collectively the directors and officers of the Pension Fund Manager owns more than ten per cent of those securities.

We have been continuously requesting Corporate Affairs Department since August 31, 2020 to provide above-mentioned details. However, such details were not provided till the date of this Compliance Report despite several reminders. In the absence of requisite details, we are unable to perform compliance procedures in accordance with the above-mentioned statutory requirements.

This non-compliance was also reported in the Compliance Report for the quarter ended September 30, 2020 and were specifically reported to the Board of Directors of the Company.

Company Secretary's Comments:

Shareholdings of all directors in other Companies have been received. Details will be compiled and provided after receipt of shareholding details of employees from Human Resources Department.

2. STATUTORY DOCUMENTS NOT PROVIDED

Despite continuous reminders, we have not been provided with the following required documents till the date of this Compliance Report therefore, we were unable to perform compliance procedures:

S.No.	Statutory Reference	Required Documents	First requested through Email dated
1.	Section 102 of the Securities Act, 2015	Photocopies/ Scanned copies of Forms filed through SECP eservices for the Beneficial Owners (Newly Elected CEO, Director, Chairman, CFO, Company Secretary, Auditors and Substantial Shareholders) of the Company during the financial year ended June 30, 2020.	**19-Jul-20**

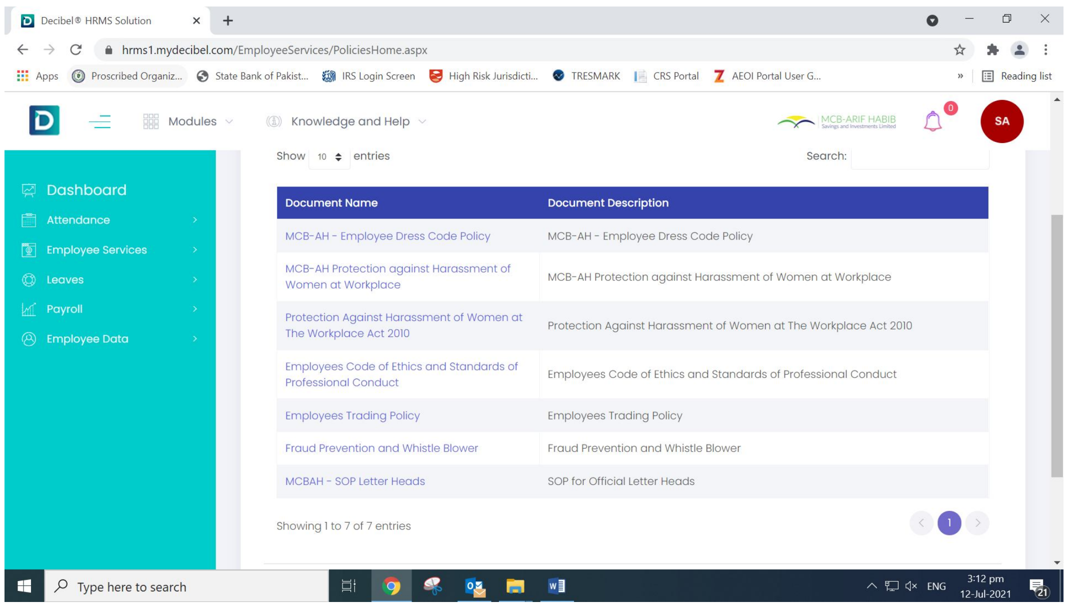
Company Secretary's Comments:

At the time of election of Directors, our consultant "Shekha Mufti & Co. Chartered Accountants" was advising the Corporate Affairs Department on regulatory compliances and this point was not highlighted by them. Due to this reason, these forms were not submitted. However, the same has been noted for future compliance.

HUMAN RESOURCES

3. HUMAN RESOURCES POLICIES AND PROCEDURES MANUAL

During our compliance review, we noted that updated Human Resources Policies and Procedures Manual ("HR Manual") was not circulated to all employees of the Company. Moreover, HR Manual was also not available on mydecibel portal (https://hrms1.mydecibel.com/EmployeeServices/PoliciesHome.aspx) for employees' reference. Screenshot of mydecible portal is provided below:



We have been requesting Head of Human Resources since **May 24, 2021** to provide updated HR Manual. However, updated HR Manual was not provided till the date of this report despite several reminders.

Head of Human Resources' Comments:

We will upload Human Resources Policies and Procedures Manual on mydecibel portal after updating necessary changes by July 31, 2021. Copy of the same will be shared with Compliance Department.

4. NON-COMPLIANCE OF SECP'S DIRECTION NO. 24 OF 2016

Paragraph No. 1 of SECP's Direction No. 24 of 2016 "Verification of antecedents of persons seeking employment in AMCs" states that:

> *The AMCs must verify the antecedents of persons seeking employment in AMCs within **ninety (90) days** of the date of employment from the former employers.*

In order to verify compliance of above-mentioned statutory directive, we selected a sample of fifteen (15) employees. During our compliance review, we noted that antecedents of below-mentioned employees were not verified from their former employers within ninety (90) days of the date of joining.

Name of Employee	Date of Joining	Date of Verification	Observation
Mr. Muhammad Salman (Community Manager)	09-Mar-20	Not available	Verification was not carried out till the date of this report. However, report of Background Check Pte Limited was available in the HR file.
Mr. Saad Ur Rehman (System Administrator)	20-Apr-20	Not available	Verification was not carried out till the date of this report. Report of Background Check Pte Limited was available in the HR file.
Mr. Muhammad Jamshed Khan (Manager Investor Services)	14-Sep-20	18-Jan-21	Verification of last employment detail (Assistant Manager – Call Centre in Bank Alfalah Limited) started on January 14, 2021 and completed on January 18, 2021 i.e. **126** days from the date of joining.
Mr. Muhammad Salman Qureshi (Group Sales Manager)	14-Oct-20	11-Jun-21	Verification of last employment detail (Sales Manager in UBL Fund Managers Limited) started on February 27, 2021 and completed on June 11, 2021 i.e. **240** days from the date of joining.
Mr. Mobin Ahmed Siddiqui (Head of Internal Audit)	03-Nov-20	30-Jun-21	Verification of last employment detail (Head of Internal Audit in Pak Brunei Investment Company Limited) started on June 11, 2021 and completed on June 30, 2021 i.e. **239** days from the date of joining.
Mr. Toqeer Ahmed (Area Manager)	01-Jan-21	15-Jun-21	Verification of last employment detail (Senior Sales Manager – NBP Fund Management Limited) started on April 24, 2021 and completed on June 15, 2021 i.e. **165** days from the date of joining.
Mr. Muhammad Ourangzaib (Group Sales Manager)	04-Jan-21	13-Apr-21	Verification of last employment detail (Senior Relationship Manager – UBL Funds Managers Limited) started on April 12, 2021 and completed on April 13, 2021 i.e. **99** days from the date of joining.
Mr. Jawad Naeem (Head of Islamic Equities)	16-Feb-21	26-May-21	Verification of last employment detail (Head of SMA in Alfalah GHP Investment Management Limited) started on May 25, 2021 and completed on May 26, 2021 i.e. **99** days from the date of joining.
Mr. Muhammad Burhan Khan (Senior Area Manager)	19-Feb-21	Not available	Verification was not carried out till the date of this report. However, report of Background Check Pte Limited was available in the HR file.
Mr. Shoaib (Head of Training & Corporate Communications)	15-Mar-21	Not available	Verification was not carried out till the date of this report. However, report of Background Check Pte Limited was available in the HR file.
Muhammad Javed (Regional Head)	15-Mar-21	Not available	Verification was not carried out till the date of this report. However, report of Background Check Pte Limited was available in the HR file.

Head of Human Resources' Comments:

Verification of antecedents of above-mentioned employees have been initiated and will be closed by 1st week of August, 2021. Noted for future compliance.

5. SELECTION PROCEDURE

Second Sub-Paragraph of Paragraph No. 4.4 “Selection Procedure” of available Human Resources Policies and Procedures Manual states that:

> *MCB-AH has a defined interview process for selection of appropriate candidate & is mandatory for every post. The interview session would be conducted by Recruitment Committee which would consist of the concerned Departmental Head, Head of HR and any member from Management Committee. The short listed candidates(s) for sales department is then interviewed by Head of Sales for final selection. The short listed candidate(s) for Non Sales department is then interviewed by the CEO for final selection.*

In order to verify compliance of above-mentioned requirement, we selected a sample of fifteen (15) employees. During our compliance review, we noted the following instances where the Interview Evaluation Form were not available in HR files:

Name of Staff	Interview Evaluation Form filed in HR File		
	Head of Department	Head of Human Resources	Member from Management Committee
Mr. Saad Ur Rehman (System Administrator)	Yes	**No**	Yes
Mr. Muhammad Fahad Waqar (Assistant Manager – Finance)	Yes	**No**	Yes
Mr. Muhammad Salman Qureshi (Group Sales Manager)	Yes	Yes	**No**
Ms. Maria Akbar (Associate Relationship Manager)	Yes	Yes	**No**
Mr. Muhammad Javed (Regional Head)	Yes	Yes	**No**
Mr. Muhammad Burhan Khan (Senior Area Manager)	Yes	Yes	**No**
Mr. Muhammad Ourangzaib (Group Sales Manager)	**No**	Yes	Yes

Head of Human Resources' Comments:

We will ensure compliance with this requirement in future religiously.

6. JOB DESCRIPTION DOCUMENT

Last Sub-Paragraph of Paragraph No. 4.2 “Job Description Document” of available Human Resources Policies and Procedures Manual states that:

> *A job description document is prepared whenever a new position is established and a grade level is assigned following the job evaluation process (refer to Compensation Policy). This is an invaluable management tool and is a prerequisite for effective recruitment and selection (refer to Recruitment), an equitable compensation structure (refer to Compensation Policy), meaningful performance evaluations and forecasting training needs.*

Template of Job Description is given in “**Annexure C**” of available Human Resources Policies and Procedures Manual.

In order to verify compliance of above-mentioned requirement, we selected a sample of fifteen (15) employees. During our compliance review, we noted that updated Job Description document was not filed in the HR files of the following employees:

(i) Mr. Saad Ur Rehman (System Administrator);
(ii) Mr. Mobin Ahmed Siddiqui (Head of Internal Audit);
(iii) Mr. Muhammad Burhan Khan (Senior Area Manager);
(iv) Mr. Toqeer Ahmed (Area Manager);
(v) Mr. Muhammad Javed (Regional Head); and
(vi) Mr. Muhammad Ourangzaib (Group Sales Manager).

Head of Human Resources' Comments:

We will obtain and file Job Description in HR record of each individual by July 31, 2021.

7. COMPLETENESS OF HR FILES OF EXISTING EMPLOYEES

In order to verify the completeness of HR files of employees of the Company, we selected a sample of fifteen (15) existing employees. During our completeness review, we noted some deficiencies in their HR files. Details are as follows:

S.No.	Name of Employee	Deficiencies
1.	Mr. Muhammad Fahad Waqar (Assistant Manager – Finance)	(a) Approval of third member of Exception Committee was not available for external recruitment. (b) ACCA Certification and B.COM Degree were not verified through Background Check Pte Limited. Reliance was placed on employee's provided documents.
2.	Mr. Saad Ur Rehman (System Administrator)	(a) Report of Background Check Pte Limited was not available in the HR file. (b) Approval of third member of Exception Committee was not available for external recruitment. (c) B.COM Degree and HSC Certificate were not available in the HR file. (d) Experience Letter of Gaditek and Training Certificate of PIFRA Limited were not available in the HR file.
3.	Ms. Maria Akbar (Associate Relationship Manager)	(a) Approval of third member of Exception Committee was not available for external recruitment. (b) IFMP Certificate or reason for absence of IFMP Certificate was not available in the HR file.
4.	Mr. Muhammad Salman Qureshi (Group Sales Manager)	(a) Approval of third member of Exception Committee was not available for external recruitment. (b) IFMP Certificate was not available in the HR file.
5.	Mr. Muhammad Ourangzaib (Group Sales Manager)	(a) Approval of third member of Exception Committee was not available for external recruitment. (b) IFMP Certificate or reason for absence of IFMP Certificate was not available in the HR file.
6.	Mr. Jawad Naeem (Head of Islamic Equities)	(a) Approval of third member of Exception Committee was not available for external recruitment.

S.No.	Name of Employee	Deficiencies
7.	Mr. Muhammad Burhan Khan (Senior Area Manager)	(a) Experience letter from NBP Fund Management Limited was not available in the HR file. (b) Verification of antecedents was not carried out from NBP Fund Management Limited.
8.	Mr. Muhammad Javed (Regional Head)	(a) Verification of antecedents was not carried out from NBP Fund Management Limited.

Head of Human Resources' Comments:

Documentation is pending at the end of either Background Check Pte Limited or concerned employee. We are continuously following-up and all pending documentation will be completed by August 31, 2021. Noted for future compliance.

8. FORMALITIES FOR OUTGOING EMPLOYEES

For the purpose of our compliance review, we selected a sample of fifteen (15) outgoing employees. However, HR files of the following outgoing employees were not provided for our compliance review:

Name	Designation
Ms. Ayesha Baber	Community Manager
Ms. Mehwish Malik	Relationship Manager
Mr. Abdul Basit	Head of Internal Audit
Mr. Muhammad Sajjad Noonari	Manager Information Security
Mr. Moiz Khan	Manager Digital Marketing

Head of Human Resources' Comments:

Resigned employees' files are archived with the DATArecall and will be provided to Compliance Department once received.

FUND MANAGEMENT

9. EXPOSURE IN MARGIN TRADING AND SPREAD TRANSACTIONS

For Income Scheme, Sub-Paragraph No. 9 (ii) – Annexure of SECP's Circular No. 7 of 2009 requires that exposure to CFS (Margin Trading) and Spread transactions shall not exceed 40% of the net assets of the Scheme.

Ninth Row of the Table under Sub-Clause 2.1.1.2 (a) (xii) of the Offering Document of Pakistan Income Enhancement Fund (PIEF) specifies the maximum limit of 40% of the net assets for exposure in Margin Trading and Spread transactions.

During our compliance review, we noted that cumulative exposure of Margin Trading and Spread transactions in MCB-DCF Income Fund (MCB-DCFIF), Pakistan Income Fund (PIF) and PIEF exceeded statutory limit of 40% of total Net Assets on below-mentioned dates for which there is no regularization period under the law/ constitutive document. Details are as follows:

Scheme Symbol	NAV Date	Exposure as a %age of total Net Assets	Chief Investment Officer's Comments
MCB-DCFIF	29-Apr-21	41.73%	*It occurred due to an increase in the market value of Ready Futures transactions.*
PIF	8-Jun-21	41.18%	*It occurred due to a decrease in the Net Assets of the Scheme.*
PIF	14-Jun-21	40.35%	*It occurred due to an increase in the market value of Ready Futures transactions.*
PIF	25-Jun-21	41.36%	*It occurred due to a decrease in the Net Assets of the Scheme.*
PIF	28-Jun-21	41.31%	*It occurred due to an increase in the market value of Ready Futures transactions and a decrease in the Net Assets of the Scheme.*
PIEF	11-Jun-21	40.24%	*It occurred due to an increase in the market value of Ready Futures transactions.*
PIEF	14-Jun-21	40.88%	*It occurred due to an increase in the market value of Ready Futures transactions.*
PIEF	15-Jun-21	40.91%	*It occurred due to an increase in the market value of Ready Futures transactions and a decrease in the Net Assets of the Scheme.*
PIEF	16-Jun-21	40.73%	*It occurred due to an increase in the market value of Ready Futures transactions.*
PIEF	23-Jun-21	40.15%	*It occurred due to a decrease in the Net Assets of the Scheme.*
PIEF	24-Jun-21	40.37%	*It occurred due to an increase in the market value of Ready Futures transactions.*
PIEF	25-Jun-21	41.12%	*It occurred due to a decrease in the Net Assets of the Scheme.*
PIEF	28-Jun-21	41.29%	*It occurred due to an increase in the market value of Ready Futures transactions and a decrease in the Net Assets of the Scheme.*

10. NON-COMPLIANCE OF SECP'S CIRCULAR NO. 7 OF 2009 – PAKISTAN CAPITAL MARKET FUND

For Balanced Scheme, Sub-Paragraph No. 2 (ii) – Annexure of SECP's Circular No. 7 of 2009 states that:

Net assets ranging between 30% to 70% shall remain invested in listed equity securities at all times. The Scheme may sell in the cash settled futures market against a position held in the underlying security, however, the minimum 30% non-hedged exposure in listed equity securities shall be maintained at all times.

In case of Pakistan Capital Market Fund (PCMF), we noted that the investment in listed equity securities exceeded its statutory limit of 70% on below-mentioned dates for which there is no regularization period under the law. Details are as follows:

Date	Percentage of total Net Assets	Reason
20-Apr-21	70.14%	Price Appreciation
26-Apr-21	70.54%	Price Appreciation
31-May-21	70.11%	Price Appreciation

Chief Investment Officer's Comments:

This was due to price appreciation, and was regularized immediately.

11. PLACEMENT/DEPOSIT WITH MICROFINANCE BANKS, NBFCS & MODARABAS

SECP's Direction No. 37 of 2016 states that:

An Asset Management Company (AMC), on behalf of each eligible collective investment scheme (CIS) shall not place funds (including TDR, PLS saving deposit, COD, COM, COI, money market placements and other clean placements of funds of more than 25% of net assets of that CIS with all microfinance banks, non-bank finance companies and Modarabas.

Provided that the above restrictions will not be applicable on sector specific fund and aggressive income fund.

During our compliance review, we noted that cumulative exposure in microfinance banks, non-banking finance companies and modarabas exceeded the statutory limit of 25% of total Net Assets on below-mentioned dates for which there is no regularization period under the law. Details are as follows:

Scheme Symbol	NAV Date	Exposure as a %age of total Net Assets	Chief Investment Officer's Comments
PIF	25-May-21	25.13%	*It occurred due to decrease in the Net Assets of the Scheme.*
PIF	21-Jun-21	25.53%	*It occurred due to decrease in the Net Assets of the Scheme.*
PIF	24-Jun-21	25.51%	*It occurred due to decrease in the Net Assets of the Scheme.*

12. NON-COMPLIANCE OF OFFERING DOCUMENT – ALHAMRA ISLAMIC ASSET ALLOCATION FUND

Row No. 1 of the Table under Clause 2.1.1.2 "Authorized Investments" of the Offering Document of Alhamra Islamic Asset Allocation Fund (ALHAA) prescribes the maximum limit of 90% for shariah compliant listed equity securities.

During our compliance review, we noted that exposure of ALHAA in shariah compliant listed equity securities exceeded its statutory limit of 90% on below-mentioned dates for which there is no regularization period under the Offering Document. Details are as follows:

Date	Percentage of Net Assets	Reason
4-Jun-21	90.38%	Decrease in total Net Assets as a result of redemption
8-Jun-21	90.33%	Decrease in total Net Assets as a result of redemption

Chief Investment Officer's Comments:

These were due to redemption from the Scheme, which were regularized on immediate basis.

13. NON-COMPLIANCE OF OFFERING DOCUMENT – MCB PAKISTAN ASSET ALLOCATION FUND

Row No. 2 of the Table under bullet (21) of Clause 2.1.1.2 "Authorized Investments" of the Offering Document of MCB Pakistan Asset Allocation Fund (MCB-PAAF) prescribes the maximum limit of 90% for listed equity securities.

During our compliance review, we noted that exposure of MCB-PAAF in listed equity securities exceeded its statutory limit of 90% on below-mentioned dates for which there is no regularization period under the Offering Document. Details are as follows:

NAV Date	Percentage of Net Assets	Reason
31-May-21	90.15%	Price Appreciation
10-Jun-21	90.26%	Price Appreciation
15-Jun-21	90.95%	Decrease in total Net Assets as a result of redemption
18-Jun-21	91.42%	Decrease in total Net Assets as a result of redemption
23-Jun-21	90.14%	Decrease in total Net Assets as a result of redemption
24-Jun-21	90.36%	Decrease in total Net Assets as a result of redemption
25-Jun-21	90.24%	Decrease in total Net Assets as a result of redemption

Chief Investment Officer's Comments:

These were due to either price appreciation or redemption from the Scheme, which was regularized on an immediate basis.

14. NON-COMPLIANCE OF INVESTMENT LIMIT BY SCHEME

During our compliance review from April 01, 2021 to June 30, 2021, following non-compliance of investment limit was observed for which there is no regularization period under the law:

Fund Name	Date of Non-compliance	Statutory/ Offering Document Reference	Detail of Non-compliance	Date of Adjustment	Chief Investment Officer's Comments
Pakistan Cash Management Fund	07-Jun-21	Paragraph (i) of Direction No. 01 of 2016	Cash and near Cash Instruments of Pakistan Cash Management Fund (PCF) fell below the statutory limit of 10% and was at **3.17%** of total Net Assets of PCF on June 07, 2021. This non-compliance occurred due to sell of T-Bills less than 90 days. This non-compliance was adjusted on June 08, 2021.	08-Jun-21	*It occurred due to the difference in trade and settlement dates of T-Bill Sale transactions. T-Bills were sold on T+1 basis for quarter-end placements.*

INVESTOR SERVICES

15. NON-COMPLIANCE OF SECP'S CIRCULAR NO. 26 OF 2015 AND DIRECTIVE NO. 4 OF 2015

Paragraph No. (c) of SECP's Circular No. 26 dated July 27, 2015 states that:

*Issue to the unit holder, within **48 hours** of the realization of funds, breakup of the total amount received from the unit holder, sales load charged and net amount invested in the fund on his behalf as per the following format:*

Particulars	*Amount/ Percentage*
Investment Amount Received	*Rs.:*
Front End Load	*Rs.:* *(% of NAV per unit (at the time of investment))*
Net Amount Invested	*Rs.:* *(Investment Amount Received – Amount of Front End Load)*
Back End Load (to be charged)	*Rs.:* *(% of NAV per unit to be charged at the time of issuance or redemption (please specify))*

Paragraph No. (c) of SECP's Directive No. 4 dated September 30, 2015 states that:

*Issue to a participant, within **48 hours** of the realization of funds, breakup of total contribution, front-end fee charged and the net amount transferred into a pension fund on his/her behalf as per the following format:*

Particulars	*Amount/ Percentage*
Gross contribution received	*Rs.:*
Front-end fee (sales load charged) deducted	*Rs.: __________ (____% of contribution)*
Net contribution invested	*Rs.:___________(gross contribution – amount of front-end fee)*
Back-end or contingent fee (if any)	*____% of the amount to be redeemed*

During our compliance review covering period from March 01, 2021 to May 31, 2021, we noted some instances where the above-mentioned required details were not sent to the Unit Holders/Participants within forty-eight (48) hours of the realization of funds. Details are as follows:

Fund Symbol	Account Code	Account Title	NAV Date	Gross Amount	Sales Load Deducted	Fund Realization Date	SOA/Letter Date	Delay in Days
MCB-DCFIF	141455	MUHAMMAD JAVED KHAN	02-Mar-21	10,000,000	166,675	02-Mar-21	10-Mar-21	6
MCB-DCFIF	70095	SHOAIB AHMED	04-Mar-21	8,000,000	133,340	04-Mar-21	11-Mar-21	5
PPF-EQ PPF-DT	2067	KAILASH KUMAR	26-Mar-21	1,300,000 700,000	35,880 19,320	29-Mar-21	05-April-21	5

Fund Symbol	Account Code	Account Title	NAV Date	Gross Amount	Sales Load Deducted	Fund Realization Date	SOA/Letter Date	Delay in Days
ALHIIF	85481	ARSHAD MAHMUD CHAUDHRY	15-Mar-21	10,000,000	-	16-Mar-21	22-Mar-21	4
PIF	135314	AKBAR ALI MOMIN	15-April-21	30,000,000	331,508	15-April-21	20-April-21	3
PIF	141610	MIAN ABRAR HAFEEZ	15-Mar-21	20,000,000	-	12-Mar-21	16-Mar-21	2

Head of Investor Services' Comments:

We have looked into all the above cases individually and have found that the delay occurred either due to late receipt of application forms or completion of KYC Documents. It is pertinent to mention here that no reservation/complaint was received from any of the above listed customers with respect to the details of their transaction which is a clear evidence that they were satisfied and agreed with the same.

However, we will ensure that necessary steps are taken in order to ensure 100% compliance of SECP's abovementioned directives in future.

SALES

16. INCOMPLETE REQUIRED DOCUMENTATION – NEW INVESTORS

Regulation 9 of the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2020 issued on September 28, 2020 ("AML Regulations") states that:

> *The regulated person shall:*
> *(a) identify the customer; and*
> *(b) verify the identity of that customer using reliable and independent documents, data and information as set out in Annex 1.*

Annex 1 of the AML Regulations specifies the minimum documents required for CDD according to the types of Customers. Annexure "A" of the AML/CFT and KYC/CDD Policy and Procedures Manual also specify the list of required documents for different types of Customers.

During our compliance review of **New Accounts** opened during the period from **March 01, 2021** to **May 31, 2021**, we noted various instances where required documentation was still not available in the digital archiving folder and/or hard copy file. Some of the instances are reproduced below.

Investor Registration Number	Account Opening Date	Name of Customer	Discrepancies
141048	02-Mar-2021	INDUSTRIAL SYSTEM ENGINEERING	(a) W-8 BEN-E Form was not available in the digital archiving folder. (b) CRS-2 Form was not duly filled.
142331	06-Apr-2021	PACHEM GLOBAL PRIVATE LIMITED	(a) Audited Financial Statements were not available in the digital archiving folder. (b) Certified copy of Form-A and Form-29 were not available in the digital archiving folder. (c) Complete copy of Articles of Association was not available in the digital archiving folder. (d) Certified copy of Resolution of Board of Directors for opening an account specifying the person(s) authorized to operate the account was not available in the digital archiving folder. (e) FATCA Addendum to Account Opening Form was not duly filled.
142877	15-Apr-2021	MCB ISLAMIC BANK LIMITED EMPLOYEES PROVIDENT FUND	(a) Latest Audited Financial Statements were not provided. Financial Statements for the year ended June 30, 2018 were available in the digital archiving folder. (b) Certified copy of Board of Trustees' Resolution was not available in the digital archiving folder. (c) CRS-3 Form of Syed Salman Qutb was not available in the digital archiving folder.
142941	16-Apr-2021	FORMAN CHRISTIAN COLLEGE EMPLOYEES GRATUITY FUND TRUST	(a) Copy of CNIC of Ms. Nukhbah Taj Langah (Trustee) has been expired. (b) FATCA Addendum to Account Opening Form was not duly filled. (c) CRS-3 Form of Mr. Furqan Seith Mall (Trustee) was not duly filled. (d) CRS-3 Forms of all Controlling Persons were not available except Mr. Furqan Seith Mall (Trustee), Mr. Andrew John (Trustee), Mr. Anthony Richards (Trustee) & Mr. Douglas Ferdinand David (Trustee).

Investor Registration Number	Account Opening Date	Name of Customer	Discrepancies
143248	20-Apr-2021	SHABBIR TILES AND CERAMICS LIMITED EMPLOYEES PROVIDENT FUND	(a) Signatures were missing on Account Opening Form. (b) Audited Financial Statements were not available in the digital archiving folder. (c) Certified copies of By-laws/Rules & Regulations were not available in the digital archiving folder. (d) Certified list of all Trustees was not available in the digital archiving folder. (e) Signatures were not available on 1st page of CRS-2 Form. (f) Signatures were not available on 1st page of CRS-3 Form of all Controlling Persons. (g) Visit Report of the Business Premises duly filled and signed by Sales Person was not available in the digital archiving folder.
141244	08-Mar-2021	THARDEEP MICRO FINANCE FOUNDATION CONTRIBUTORY PROVIDENT FUND	(a) Audited Financial Statements were not available in the digital archiving folder. (b) Certified copies of By-laws/Rules & Regulations were not available in the digital archiving folder. (c) Copy of CNIC of Mr. Irfan Ali Hinghoro (Trustee) has been expired.
141525	16-Mar-2021	ALIGARH INSTITUTE OF TECHNOLOGY EMPLOYEES CONTRIBUTORY PROVIDENT FUND	(a) Audited Financial Statements were not available in the digital archiving folder. (b) Copy of NTN Certificate was not available in the digital archiving folder.
144470	06-May-2021	AZFAR AZHAR KARIMUDDIN	(a) A copy of latest Utility Bill paid, Credit Card Statement, Bank Statement or Rental Agreement for verification of his Residential Address was not available in the digital archiving folder.
143876	28-Apr-2021	NADIA UMAR	(a) A copy of latest Utility Bill paid, Credit Card Statement, Bank Statement or Rental Agreement for verification of his Residential Address was not available in the digital archiving folder.
145304	20-May-2021	AMNA ZAHID SOORTY	(a) KYC Form was not duly filled. (b) Signature on FATCA Addendum to Account Opening Form was not available.
1563-PPF	02-Apr-2021	REHAN MUHAMMAD SHAIKH	(a) Attested copy of Job Card or Employment letter was not available in the digital archiving folder.
2069-PPF	12-Apr-2021	SYED MUHAMMAD ALI	(a) CRS-1 Form was not duly filled. Country of Stay as per NICOP is United Kingdom.
2065-PPF	31-Mar-2021	ARSLAN NAYEEM	(a) CRS-1 Form was not duly filled. Country of Stay as per NICOP is UAE.
141538	17-Mar-2021	SHAFQAT HUSSAIN	(a) Copy of latest Utility Bill paid, Bank Statement, Credit Card Statement or Rental Agreement for verification of his Residential Address was not provided.
144474	07-May-2021	SAHAR AZHAR KARIMUDDIN	(a) FATCA Addendum to Account Opening Form was not duly filled. (b) TIN Number of Canada should be mentioned on CRS-1 Form of Ms. Sahar Azhar Karimuddin.
145070	17-May-2021	TAHIRA NAQVI	(a) Latest Wealth Statement or Bank Statement from January 01, 2019 to date. (b) Signature is missing on FATCA Addendum to Account Opening Form of Mr. Omar Siddique.

Head of Sales:

Work from home policy is still in place. Due to rising cases of COVID-19, delays are witnessed at client's part. Nonetheless we are constantly following-up with them. Most of the documents have been received whereby some documents are still pending and shall be closed in due course.

RECURRING NON-COMPLIANCE

17. RECURRING NON-COMPLIANCE

Particulars	Reporting Status	Comments
FUND ACCOUNTING		
ANNOUNCEMENT OF NAV ON MCBAH WEBSITE Paragraph IV – ''Announcement of Daily NAV'' of SECP Circular No. 11 of 2009 states that *AMC shall announce net assets value (NAV) of all open end schemes (except for Funds of Funds scheme) being managed by them latest by 1830 hours daily on their own as well as on MUFAP's website. However, the NAV of Funds of Funds scheme shall be announced by 1030 hours of the next business day.* During the period from April 01, 2021 to June 30, 2021, we noted several instances where NAV was not announced within stipulated time. These instances have been reported to the Chief Executive Officer, Chief Operating Officer and Head of Fund Accounting through electronic mail. Instances are reproduced in "**Annexure A**" to this Compliance Report.	Instances reported in all Compliance Reports issued after the issuance of SECP's Circular No. 11 of 2009	**Head of Fund Accounting's Comments:** *We try our best to announce NAV as per paragraph IV – "Announcement of Daily NAV" of SECP Circular No. 11 of 2009, however the following events resulted in delay:* ▪ *Delay in PKRV, PKISRV and PSX rates;* ▪ *Application of discretion markup/ markdown;* ▪ *Book closure;* ▪ *Announcement of Ex-NAV after PSX announcement; and.* ▪ *Clearance from auditor at year end/ income certification.* *We have also requested SECP vides our letter No. 2018-19/CAD/SECP/MSS/1249 dated January 11, 2019 to either waive or extend the announcement time to 09:00 am of the following working day.*

BREACH OF REGULATORY LIMIT

18. BREACH OF REGULATORY LIMIT

As at June 30, 2021, we observed the following breaches of regulatory limits:

Fund Name	Counter Party/ Sector Name	Statutory Limit	Actual Exposure	Statutory Reference	Date of Breach	Reason for breach	Ending date of Regularization Period
Alhamra Islamic Income Fund	MCB Islamic Bank Limited	10% of total Net Assets	12.56% of total Net Assets	NBFC Regulations No. 55(5)	25-Jun-21	Decrease in total Net Assets due to redemption	22-Oct-21

ANNEXURE A

INSTANCES OF NON-COMPLIANCE WITH NAV ANNOUNCEMENT TIME

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
Thursday, 1 April 2021	Thursday, 1 April 2021	8:17 PM	MCB-PSF
		8:18 PM	MCB-PSM
		8:12 PM	PIEF
		8:13 PM	MCB-PAAF
		8:15 PM	ALHAAF
		8:09 PM	MCB-CMOP
		8:10 PM	ALHIIF
		7:42 PM	ALHISF
		8:20 PM	MCB-DCFIF
		8:05 PM	PCF
		8:01 PM	PCMF
		8:18 PM	PIF
	Friday, 2 April 2021	11:15 AM	ALHIAAP-II
Friday, 2 April 2021	Friday, 2 April 2021	7:13 PM	ALHISF
		7:44 PM	ALHIIF
		7:07 PM	PCMF
		7:25 PM	MCB-PAAF
		7:29 PM	ALHAAF
		7:47 PM	PIEF
		6:49 PM	MCB-PSF
		7:11 PM	MCB-PSM
		7:09 PM	MCB-DCFIF
		6:59 PM	PIF
		9:40 PM	MCB-CMOP
Monday, 5 April 2021	Monday, 5 April 2021	7:06 PM	ALHISF
		7:16 PM	MCB-PSF
		7:25 PM	PIF
		7:38 PM	MCB-PSM
		7:51 PM	ALHAAF
		7:44 PM	PCMF
		7:42 PM	MCB-DCFIF
		7:40 PM	ALHIIF
		7:41 PM	MCB-CMOP
		7:46 PM	MCB-PAAF
		7:47 PM	PIEF
		7:30 PM	PCF
	Tuesday, 6 April 2021	10:32 AM	ALHIAAP-II
Tuesday, 6 April 2021	Tuesday, 6 April 2021	6:32 PM	ALHISF
		7:04 PM	MCB-DCFIF
		6:56 PM	PIF
		7:07 PM	PCF
		6:37 PM	MCB-PSF
		7:04 PM	MCB-PSM
		7:41 PM	MCB-CMOP
		7:42 PM	ALHIIF
		7:43 PM	PCMF
		7:47 PM	ALHAAF
		7:48 PM	PIEF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		7:48 PM	MCB-PAAF
Wednesday, 7 April 2021	Wednesday, 7 April 2021	6:33 PM	ALHISF
Wednesday, 7 April 2021	Wednesday, 7 April 2021	6:38 PM	MCB-DCFIF
Wednesday, 7 April 2021	Thursday, 8 April 2021	11:50 AM	ALHIAAP-II
Thursday, 8 April 2021	Thursday, 8 April 2021	7:27 PM	MCB-CMOP
Thursday, 8 April 2021	Thursday, 8 April 2021	7:28 PM	ALHIIF
Thursday, 8 April 2021	Thursday, 8 April 2021	7:29 PM	PCMF
Thursday, 8 April 2021	Thursday, 8 April 2021	6:53 PM	ALHISF
Thursday, 8 April 2021	Thursday, 8 April 2021	7:45 PM	MCB-DCFIF
Thursday, 8 April 2021	Thursday, 8 April 2021	7:27 PM	ALHAAF
Thursday, 8 April 2021	Thursday, 8 April 2021	7:29 PM	MCB-PAAF
Thursday, 8 April 2021	Thursday, 8 April 2021	7:31 PM	PIEF
Thursday, 8 April 2021	Thursday, 8 April 2021	6:52 PM	MCB-PSF
Thursday, 8 April 2021	Thursday, 8 April 2021	7:10 PM	MCB-PSM
Thursday, 8 April 2021	Thursday, 8 April 2021	7:36 PM	PIF
Thursday, 8 April 2021	Thursday, 8 April 2021	7:53 PM	PCF
Thursday, 8 April 2021	Friday, 9 April 2021	11:04 AM	ALHIAAP-II
Friday, 9 April 2021	Friday, 9 April 2021	7:52 PM	PCF
Friday, 9 April 2021	Friday, 9 April 2021	8:09 PM	PIF
Friday, 9 April 2021	Friday, 9 April 2021	8:10 PM	MCB-PSF
Friday, 9 April 2021	Friday, 9 April 2021	8:11 PM	MCB-PSM
Friday, 9 April 2021	Friday, 9 April 2021	9:24 PM	MCB-DCFIF
Friday, 9 April 2021	Friday, 9 April 2021	9:44 PM	ALHAAF
Friday, 9 April 2021	Friday, 9 April 2021	9:45 PM	PIEF
Friday, 9 April 2021	Friday, 9 April 2021	9:46 PM	MCB-PAAF
Friday, 9 April 2021	Friday, 9 April 2021	7:52 PM	MCB-CMOP
Friday, 9 April 2021	Friday, 9 April 2021	9:18 PM	PCMF
Friday, 9 April 2021	Friday, 9 April 2021	9:19 PM	ALHIIF
Friday, 9 April 2021	Friday, 9 April 2021	8:58 PM	ALHISF
Friday, 9 April 2021	Monday, 12 April 2021	11:51 AM	ALHIAAP-II
Monday, 12 April 2021	Monday, 12 April 2021	7:30 PM	PCF
Monday, 12 April 2021	Monday, 12 April 2021	7:53 PM	MCB-DCFIF
Monday, 12 April 2021	Monday, 12 April 2021	6:41 PM	PIF
Monday, 12 April 2021	Monday, 12 April 2021	7:00 PM	MCB-PSF
Monday, 12 April 2021	Monday, 12 April 2021	7:00 PM	MCB-PSM
Monday, 12 April 2021	Monday, 12 April 2021	8:16 PM	ALHIIF
Monday, 12 April 2021	Monday, 12 April 2021	8:17 PM	MCB-CMOP
Monday, 12 April 2021	Monday, 12 April 2021	8:17 PM	PCMF
Monday, 12 April 2021	Monday, 12 April 2021	7:53 PM	ALHISF
Monday, 12 April 2021	Monday, 12 April 2021	7:31 PM	ALHAAF
Monday, 12 April 2021	Monday, 12 April 2021	7:33 PM	MCB-PAAF
Monday, 12 April 2021	Tuesday, 13 April 2021	1:11 PM	PIEF
Monday, 12 April 2021	Tuesday, 13 April 2021	11:03 AM	ALHIAAP-II
Tuesday, 13 April 2021	Tuesday, 13 April 2021	8:03 PM	MCB-DCFIF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	7:47 PM	MCB-CMOP
Tuesday, 13 April 2021	Tuesday, 13 April 2021	8:34 PM	PCMF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	8:35 PM	ALHIIF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	7:49 PM	ALHISF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	7:06 PM	MCB-PSF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	8:00 PM	PCF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	8:39 PM	MCB-PAAF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	8:44 PM	ALHAAF
Tuesday, 13 April 2021	Tuesday, 13 April 2021	8:45 PM	PIEF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		7:41 PM	PIF
		9:43 PM	MCB-PSM
	Wednesday, 14 April 2021	11:32 AM	ALHIAAP-II
Thursday, 15 April 2021	Friday, 16 April 2021	10:57 AM	ALHIAAP-II
Friday, 16 April 2021	Friday, 16 April 2021	8:58 PM	MCB-CMOP
	Monday, 19 April 2021	10:40 AM	ALHIAAP-II
Monday, 19 April 2021	Tuesday, 20 April 2021	10:42 AM	ALHIAAP-II
Tuesday, 20 April 2021	Wednesday, 21 April 2021	10:54 AM	ALHIAAP-II
Wednesday, 21 April 2021	Thursday, 22 April 2021	11:24 AM	ALHIAAP-II
Thursday, 22 April 2021	Thursday, 22 April 2021	7:53 PM	MCB-PSF
	Friday, 23 April 2021	11:04 AM	ALHIAAP-II
Friday, 23 April 2021	Monday, 26 April 2021	10:41 AM	ALHIAAP-II
Monday, 26 April 2021	Tuesday, 27 April 2021	10:54 AM	ALHIAAP-II
Tuesday, 27 April 2021	Wednesday, 28 April 2021	10:53 AM	ALHIAAP-II
Wednesday, 28 April 2021	Thursday, 29 April 2021	9:39 AM	PIF
Friday, 30 April 2021	Monday, 3 May 2021	11:35 AM	ALHIAAP-II
Wednesday, 5 May 2021	Thursday, 6 May 2021	10:58 AM	ALHIAAP-II
Friday, 7 May 2021	Friday, 7 May 2021	8:30 PM	ALHAAF
		8:32 PM	MCB-PAAF
		7:41 PM	ALHISF
		8:14 PM	PCMF
		9:57 PM	ALHIAAP-II
		8:39 PM	MCB-PSM
		6:50 PM	ALHIIF
	Monday, 17 May 2021	4:50 PM	PCF
		2:56 PM	MCB-CMOP
Monday, 17 May 2021	Monday, 17 May 2021	6:50 PM	MCB-DCFIF
		6:46 PM	PIF
		7:05 PM	MCB-PSF
		7:07 PM	MCB-PSM
		7:08 PM	ALHIIF
		7:13 PM	ALHISF
		7:29 PM	PCF
		6:54 PM	MCB-CMOP
		6:34 PM	PCMF
		7:00 PM	ALHAAF
		7:01 PM	PIEF
		7:05 PM	MCB-PAAF
	Tuesday, 18 May 2021	10:36 AM	ALHIAAP-II
		12:48 PM	ALHIMMF
Wednesday, 19 May 2021	Wednesday, 19 May 2021	6:34 PM	PIF
		7:06 PM	MCB-DCFIF
		6:55 PM	MCB-CMOP
		6:44 PM	MCB-PSF
		7:06 PM	ALHIIF
		7:11 PM	ALHISF
		6:34 PM	ALHAAF
		6:36 PM	PIEF
		6:38 PM	MCB-PAAF
		6:49 PM	MCB-PSM
		7:00 PM	PCF
Thursday, 20 May 2021	Thursday, 20 May 2021	6:56 PM	PIF
		7:37 PM	ALHISF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		7:56 PM	MCB-CMOP
		7:57 PM	ALHIIF
		8:07 PM	PCMF
		7:01 PM	ALHAAF
		8:01 PM	MCB-PAAF
		8:02 PM	PIEF
		6:54 PM	PCF
		7:01 PM	MCB-DCFIF
		6:39 PM	MCB-PSM
Friday, 21 May 2021	Friday, 21 May 2021	9:03 PM	ALHAAF
		9:05 PM	PIEF
		8:59 PM	PCF
		8:05 PM	MCB-PSF
		8:22 PM	MCB-PSM
		8:28 PM	ALHISF
		9:02 PM	MCB-PAAF
		8:42 PM	MCB-CMOP
		9:22 PM	PCMF
		8:25 PM	PIF
		9:22 PM	ALHIIF
		9:15 PM	MCB-DCFIF
	Monday, 24 May 2021	10:34 AM	ALHIAAP-II
Monday, 24 May 2021	Monday, 24 May 2021	6:32 PM	ALHISF
		6:52 PM	ALHAAF
		6:55 PM	MCB-PAAF
		6:57 PM	PIEF
		6:37 PM	ALHIIF
		6:37 PM	MCB-PSM
		6:51 PM	PIF
		6:46 PM	PCMF
		6:48 PM	MCB-CMOP
		7:07 PM	MCB-DCFIF
	Tuesday, 25 May 2021	10:53 AM	ALHIAAP-II
Tuesday, 25 May 2021	Tuesday, 25 May 2021	7:23 PM	MCB-DCFIF
		7:32 PM	PIF
		6:31 PM	MCB-CMOP
		6:45 PM	ALHIIF
		6:54 PM	MCB-PAAF
		7:04 PM	ALHISF
		7:09 PM	ALHAAF
		7:24 PM	PIEF
		7:29 PM	PCMF
		6:47 PM	MCB-PSM
	Wednesday, 26 May 2021	11:06 AM	ALHIAAP-II
Wednesday, 26 May 2021	Wednesday, 26 May 2021	6:33 PM	MCB-PSF
		6:34 PM	MCB-PSM
		7:03 PM	PCMF
		7:04 PM	PIEF
		7:15 PM	PIF
		10:10 PM	MCB-CMOP
		6:50 PM	ALHIIF
		6:59 PM	ALHAAF
		7:01 PM	MCB-PAAF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		7:17 PM	MCB-DCFIF
		6:43 PM	PCF
		6:49 PM	ALHISF
	Thursday, 27 May 2021	10:41 AM	ALHIAAP-II
Thursday, 27 May 2021	Thursday, 27 May 2021	7:30 PM	MCB-CMOP
		7:31 PM	PCMF
		8:17 PM	MCB-DCFIF
		7:17 PM	ALHISF
		7:56 PM	PIEF
		7:57 PM	PCF
		7:23 PM	MCB-PAAF
		6:58 PM	MCB-PSF
		7:12 PM	MCB-PSM
		7:21 PM	ALHAAF
		7:27 PM	ALHIIF
		7:48 PM	PIF
	Friday, 28 May 2021	10:47 AM	ALHIAAP-II
Friday, 28 May 2021	Friday, 28 May 2021	7:56 PM	MCB-CMOP
		8:13 PM	PCMF
		7:13 PM	MCB-PSF
		7:29 PM	MCB-PSM
		8:29 PM	PIEF
		8:30 PM	ALHAAF
		8:31 PM	MCB-PAAF
		8:40 PM	PIF
		8:42 PM	ALHIIF
		7:48 PM	ALHISF
		7:56 PM	PCF
		8:30 PM	MCB-DCFIF
	Monday, 31 May 2021	11:00 AM	ALHIAAP-II
Monday, 31 May 2021	Monday, 31 May 2021	7:19 PM	MCB-PSM
		7:35 PM	MCB-PSF
		7:50 PM	PCF
		8:01 PM	PIEF
		8:29 PM	MCB-CMOP
		7:16 PM	ALHISF
		8:26 PM	MCB-DCFIF
		8:35 PM	PCMF
		7:50 PM	PIF
		8:08 PM	MCB-PAAF
		8:10 PM	ALHAAF
	Tuesday, 1 June 2021	6:40 PM	ALHIIF
		11:59 AM	ALHIAAP-II
Tuesday, 1 June 2021	Tuesday, 1 June 2021	7:10 PM	ALHIIF
		6:31 PM	MCB-PSM
		6:54 PM	PCF
		7:05 PM	ALHISF
		7:12 PM	MCB-DCFIF
		7:09 PM	MCB-CMOP
		7:10 PM	PCMF
		7:39 PM	PIEF
		7:40 PM	ALHAAF
		7:41 PM	MCB-PAAF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
	Wednesday, 2 June 2021	11:22 AM	ALHIAAP-II
Wednesday, 2 June 2021	Wednesday, 2 June 2021	7:32 PM	MCB-DCFIF
		7:39 PM	ALHIIF
		6:50 PM	PCF
		6:59 PM	PCMF
		7:01 PM	ALHAAF
		7:04 PM	MCB-PAAF
		7:06 PM	PIEF
		7:32 PM	MCB-CMOP
	Thursday, 3 June 2021	10:45 AM	ALHIAAP-II
Thursday, 3 June 2021	Thursday, 3 June 2021	7:08 PM	PIEF
		7:09 PM	ALHAAF
		7:10 PM	MCB-PAAF
		6:48 PM	PIF
		7:52 PM	ALHIIF
		7:22 PM	MCB-DCFIF
		7:23 PM	PCF
		6:35 PM	MCB-PSM
		6:56 PM	ALHISF
		7:11 PM	PCMF
		7:12 PM	MCB-CMOP
	Friday, 4 June 2021	11:31 AM	ALHIAAP-II
Friday, 4 June 2021	Friday, 4 June 2021	7:59 PM	MCB-CMOP
		8:15 PM	PCMF
		8:31 PM	PIEF
		8:32 PM	MCB-PAAF
		8:33 PM	ALHAAF
		7:11 PM	ALHIIF
		7:25 PM	MCB-PSF
		7:40 PM	ALHISF
		7:43 PM	MCB-PSM
		8:14 PM	PCF
		9:37 PM	MCB-DCFIF
		7:56 PM	PIF
	Monday, 7 June 2021	11:19 AM	ALHIAAP-II
Monday, 7 June 2021	Monday, 7 June 2021	7:46 PM	ALHISF
		7:18 PM	MCB-PSM
		7:37 PM	PCF
		7:32 PM	PCMF
		7:37 PM	ALHIIF
		7:39 PM	PIEF
		7:44 PM	PIF
		7:46 PM	ALHAAF
		7:48 PM	MCB-PAAF
		8:05 PM	MCB-DCFIF
		11:11 PM	MCB-CMOP
	Tuesday, 8 June 2021	10:51 AM	ALHIAAP-II
Tuesday, 8 June 2021	Tuesday, 8 June 2021	6:31 PM	PIF
		6:41 PM	MCB-PSM
		9:57 PM	PCF
		7:15 PM	ALHISF
		6:35 PM	MCB-DCFIF
		6:55 PM	ALHAAF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		6:57 PM	PIEF
		6:59 PM	MCB-PAAF
		7:26 PM	ALHIIF
		7:05 PM	PCMF
		10:02 PM	MCB-CMOP
	Wednesday, 9 June 2021	11:03 AM	ALHIAAP-II
Wednesday, 9 June 2021	Wednesday, 9 June 2021	7:29 PM	ALHAAF
		8:00 PM	PIEF
		8:03 PM	MCB-PAAF
		7:15 PM	MCB-PSF
		7:28 PM	PCF
		7:42 PM	MCB-CMOP
		7:43 PM	PCMF
		8:46 PM	MCB-DCFIF
		9:43 PM	ALHIIF
		7:37 PM	PIF
		7:38 PM	ALHISF
		7:53 PM	MCB-PSM
	Thursday, 10 June 2021	11:09 AM	ALHIAAP-II
Thursday, 10 June 2021	Thursday, 10 June 2021	8:18 PM	PCMF
		7:20 PM	MCB-DCFIF
		7:32 PM	PIF
		7:07 PM	MCB-PSM
		7:08 PM	MCB-PSF
		7:25 PM	PCF
		7:34 PM	ALHAAF
		7:46 PM	ALHIIF
		7:47 PM	MCB-PAAF
		7:49 PM	PIEF
		7:56 PM	MCB-CMOP
		8:05 PM	ALHISF
	Friday, 11 June 2021	11:12 AM	ALHIAAP-II
Friday, 11 June 2021	Friday, 11 June 2021	7:52 PM	ALHISF
		7:11 PM	MCB-PSF
		7:44 PM	ALHIIF
		7:03 PM	MCB-CMOP
		8:05 PM	PCMF
		8:27 PM	PIEF
		8:28 PM	MCB-PAAF
		7:07 PM	PCF
		7:34 PM	PIF
		8:00 PM	MCB-PSM
		8:04 PM	ALHAAF
		8:30 PM	MCB-DCFIF
Monday, 14 June 2021	Monday, 14 June 2021	8:14 PM	PIF
		6:44 PM	ALHISF
		7:55 PM	ALHAAF
		8:05 PM	MCB-PAAF
		8:14 PM	PIEF
		7:42 PM	MCB-PSF
		7:48 PM	MCB-PSM
		7:08 PM	PCF
		7:31 PM	ALHIIF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		7:32 PM	PCMF
		7:35 PM	MCB-CMOP
		7:51 PM	MCB-DCFIF
Tuesday, 15 June 2021	Tuesday, 15 June 2021	6:47 PM	PIF
		7:01 PM	MCB-PSM
		7:33 PM	MCB-DCFIF
		7:44 PM	PIEF
		7:44 PM	ALHAAF
		6:43 PM	ALHISF
		6:49 PM	PCF
		6:57 PM	ALHIIF
		7:19 PM	MCB-PSF
		7:22 PM	MCB-PAAF
		7:22 PM	PCMF
		7:26 PM	MCB-CMOP
Wednesday, 16 June 2021	Wednesday, 16 June 2021	6:49 PM	ALHIIF
		9:42 PM	PIF
		7:03 PM	ALHISF
		7:17 PM	MCB-PSM
		7:18 PM	MCB-PSF
		7:21 PM	ALHAAF
		7:22 PM	MCB-CMOP
		7:22 PM	PCMF
		7:23 PM	PIEF
		7:24 PM	MCB-PAAF
		7:41 PM	PCF
		7:41 PM	MCB-DCFIF
Thursday, 17 June 2021	Thursday, 17 June 2021	7:04 PM	PIF
		6:38 PM	ALHIIF
		6:49 PM	PCMF
		6:52 PM	ALHISF
		7:25 PM	MCB-CMOP
		6:46 PM	MCB-PSF
		6:47 PM	MCB-PSM
		6:53 PM	PIEF
		6:55 PM	MCB-PAAF
		6:57 PM	ALHAAF
		7:38 PM	PCF
		8:05 PM	MCB-DCFIF
Friday, 18 June 2021	Friday, 18 June 2021	7:34 PM	MCB-PSF
		7:35 PM	MCB-PSM
		8:39 PM	PCMF
		7:11 PM	ALHISF
		7:12 PM	ALHAAF
		7:14 PM	MCB-CMOP
		7:38 PM	PIEF
		7:39 PM	PIF
		7:40 PM	MCB-PAAF
		7:45 PM	PCF
		7:45 PM	ALHIIF
		8:20 PM	MCB-DCFIF
Monday, 21 June 2021	Monday, 21 June 2021	7:23 PM	ALHISF
		7:48 PM	PCMF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		11:59 PM	MCB-DCFIF
		7:58 PM	PIEF
		7:45 PM	ALHAAF
		7:49 PM	MCB-CMOP
		7:53 PM	PIF
		7:55 PM	MCB-PAAF
		8:00 PM	MCB-PSF
		8:01 PM	MCB-PSM
		8:26 PM	PCF
		7:36 PM	ALHIIF
Tuesday, 22 June 2021	Tuesday, 22 June 2021	6:41 PM	PCMF
		6:37 PM	PIEF
		6:39 PM	MCB-PAAF
		6:46 PM	ALHISF
		6:51 PM	ALHAAF
		6:31 PM	MCB-PSM
		6:46 PM	PIF
		7:24 PM	MCB-DCFIF
	Wednesday, 23 June 2021	12:15 AM	PCF
Wednesday, 23 June 2021	Wednesday, 23 June 2021	7:41 PM	PIF
		7:53 PM	MCB-PSF
		9:08 PM	MCB-PSM
		9:39 PM	MCB-CMOP
		8:17 PM	MCB-DCFIF
		7:57 PM	ALHISF
		8:26 PM	PCMF
		8:35 PM	ALHIIF
		8:37 PM	ALHAAF
		8:40 PM	PIEF
		8:42 PM	MCB-PAAF
		9:11 PM	PCF
Thursday, 24 June 2021	Thursday, 24 June 2021	6:52 PM	ALHIIF
		6:53 PM	PCMF
		7:27 PM	MCB-PSM
		6:33 PM	MCB-PSF
		6:55 PM	PIF
		7:01 PM	ALHISF
		7:07 PM	ALHAAF
		7:09 PM	PIEF
		7:11 PM	MCB-PAAF
		10:33 PM	MCB-CMOP
		7:22 PM	MCB-DCFIF
		7:56 PM	PCF
	Friday, 25 June 2021	2:26 PM	ALHIMMF
Friday, 25 June 2021	Friday, 25 June 2021	11:52 PM	MCB-CMOP
	Saturday, 26 June 2021	11:32 AM	PIEF
		11:21 AM	ALHIIF
		12:02 AM	MCB-PAAF
		11:58 AM	MCB-DCFIF
		12:14 AM	ALHAAF
		12:16 AM	PCF
		11:38 AM	PCMF
		12:38 AM	ALHISF

Date of NAV	Date of Posting	Time of Posting	Non-Compliant Fund/ Plan
		11:46 AM	PIF
		11:48 AM	MCB-PSF
		1:07 AM	MCB-PSM
	Monday, 28 June 2021	11:32 AM	ALHSP
Monday, 28 June 2021	Monday, 28 June 2021	8:00 PM	MCB-PAAF
		8:01 PM	ALHAAF
		7:10 PM	PCMF
		7:11 PM	MCB-CMOP
		7:13 PM	ALHIIF
		9:23 PM	PIEF
		7:05 PM	ALHISF
		7:12 PM	PCF
		7:05 PM	MCB-PSM
		7:09 PM	MCB-PSF
		9:23 PM	MCB-DCFIF
		7:30 PM	PIF
Tuesday, 29 June 2021	Tuesday, 29 June 2021	10:02 PM	PCF
		8:20 PM	ALHISF
		8:15 PM	PIF
		8:27 PM	ALHIIF
		8:28 PM	PCMF
		8:29 PM	MCB-CMOP
		10:03 PM	MCB-DCFIF
		8:09 PM	ALHAAF
		8:10 PM	PIEF
		8:14 PM	MCB-PAAF
		7:41 PM	MCB-PSM
		7:50 PM	MCB-PSF
Wednesday, 30 June 2021	Thursday, 1 July 2021	4:42 AM	MCB-PSM
		5:56 AM	PIF
		4:39 AM	MCB-PSF
		4:51 AM	PCF
		4:45 AM	MCB-CMOP
		4:12 AM	ALHISF
		4:21 AM	MCB-DCFIF
		4:57 AM	ALHAAF
		11:20 AM	MCB-PAAF
		6:12 AM	PCMF
		4:43 AM	ALHIIF
		4:56 AM	PIEF
		10:13 AM	ALHDDF
		10:28 AM	ALHIMMF