



KPMG Taseer Hadi & Co.
Chartered Accountants
Sheikh Sultan Trust Building No. 2, Beaumont Road
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The Board of Directors
MCB Arif Habib Savings and Investments Limited
2nd Floor, Adamjee House
I.I. Chundrigar Road
Karachi

Our ref KA-ZS-126

Contact Aryn Pirani

1 August 2021

Dear Sirs,

**Compliance with Listed Companies (Code of Corporate Governance)
Regulations, 2019 of MCB Arif Habib Savings and Investments Limited ("the
Company")**

As required by the Code of Corporate Governance, we are pleased to confirm that:

- i) we are not aware of any instances where shares of the Company, or any of its associated companies or undertakings are held by the firm, any of the partners in the firm, their spouses and minor children;
- ii) the firm has been given a satisfactory rating under the Quality Control Review Program of the Institute of Chartered Accountants of Pakistan and is registered with the Audit Oversight Board of Pakistan;
- iii) the firm and all the partners in the firm are compliant with the International Federation of Accountants ("IFAC") Guidelines on Code of Ethics, as adopted by the Institute of Chartered Accountants of Pakistan and that the partners of the firm involved in the audit are not a close relative (spouse, parents, dependents and non-dependent children) of the chief executive officer, chief financial officer, head of internal audit, company secretary or director of the Company; and
- iv) the firm and persons associated with our firm have not been appointed to provide other services except in accordance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 and have observed the IFAC guidelines in this regard.

Should you require any further clarification or explanation please do not hesitate to contact us.

Yours faithfully,