



- [EU to spend 50mn euros for vocational education in Pakistan](#) | **BR:** The European Union plans to spend up to 50mn euros from January 2022 onwards for promoting vocational education and training programs in Pakistan, Ovidiu Mic, who is leading a delegation of the European Union to the country, said on Thursday. During a meeting with members of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), he said agriculture, textiles, SMEs and ICT would get more programs as these sectors could potentially create millions of jobs.
- [Rupee off lows vs dollar, seen stable for now](#) | **The News:** Rupee recovered from record lows to end higher against dollar on Thursday, dealers said expecting it to consolidate around the current levels down the line. The rupee closed at 168.18 to the dollar in the interbank market, 0.56% or 94 paise stronger than Wednesday's weakest ever closing at 169.12.
- [Forex reserves slightly fall to USD27.06bn](#) | **The News:** Pakistan's foreign exchange reserves marginally declined by USD38mn or 0.1% in the week ended September 10, the central bank reported on Thursday. The forex reserves held by the country stood at USD27.06bn, compared with USD27.10bn in the previous week. The reserves of the State Bank of Pakistan remained unchanged at USD20.02bn. The SBP's reserves are sufficient to cover 3.79 months of imports. The reserves of commercial banks fell to USD7.04bn from USD7.08bn.
- [WB kills business climate report](#) | **BR:** The World Bank Group has discontinued the publication of Doing Business Report. The World Bank Group issued the following statement on the Doing Business report: "Trust in the research of the World Bank Group is vital. World Bank Group research informs the actions of policymakers, helps countries make better-informed decisions, and allows stakeholders to measure economic and social improvements more accurately.
- [Energy Ministry to propose conservation of gas in winter](#) | **Pakistan Today:** The government is mulling to boost consumption of surplus power and conserve the utilization of scarce indigenous gas in the winter season and the Ministry of Energy will seek the federal cabinet's approval in this regard in near future.
- [Third LNG terminal to end Karachi industry's gas woes: SSGC](#) | **Dawn:** Gas shortages for industries, especially in winters, will end after installation of third liquefied natural gas (LNG) terminal at the Port Qasim in a year or two, said Sui Southern Gas Company Ltd (SSGCL) managing director Imran Maniar. Speaking with businessmen at the Karachi Chamber of Commerce and Industry (KCCI) on Thursday.
- [Fauji Group again increases price of DAP by PKR140 per bag](#) | **News Today:** Fauji Group has once again increased prices of DAP by PKR140 per bag today following a hike in global prices. Now, the price of DAP has gone up to PKR650 per bag. The prices of DAP have increased by PKR740 per bag during the last two months due to higher international prices. The FFB continues to remain the major beneficiary of the increase in prices of DAP. EFERT is also likely to match the same increase in the price of DAP in the coming days.
- [New cars: Kia Motors Pakistan to launch Stonic next week](#) | **News Today:** Kia Motors Pakistan is set to launch Stonic in Pakistan next week. Stonic is the smallest crossover SUV, two notches below the hot-selling Sportage. Its price will be lower than Sportage. he launch of three new cars will hit the market in 2021.
- [City Pharma to have subsidiary in Uzbekistan](#) | **Dawn:** City Pharma Ltd (CPHL) informed the PSX that an agreement was signed between CPHL and deputy governor Namangan Region Uzbekistan to establish a wholly-owned subsidiary of the company in Uzbekistan at a total project cost of USD3mn. CPHL would contribute USD1m as equity while local/international banks at Uzbekistan would provide long-term debt of USD2m at subsidized rates.
- [Centre, provinces to implement single portal for filing sales tax returns](#) | **Dawn:** The federal government and provinces have agreed to implement the much-awaited single portal for filing sales tax returns to reduce the compliance cost for taxpayers. The understanding was reached on Thursday during the second meeting of the National Tax Council (NTC) presided over by Finance Minister Shaukat Tarin at the Finance Division. The NTC considered different proposals for filing sales tax returns.
- [Pakistan becomes self-sufficient in mung bean output](#) | **Dawn:** Pakistan has become self-sufficient in mung bean production as the first estimate of the crop for 2021-22 records the legume output at 253,000 tones against the national requirement of about 180,000 tones. The self-sufficiency in mung bean — a major edible legume in Asia — was announced during the annual review and planning meeting for Rabi 2021-22 on Thursday.
- [All set to implement 'Cyber Security Policy' by next year](#) | **BR:** The government is all set to fully implement the first ever National Cyber Security Policy 2021 by end of June 2022 to monitor, detect, protect and respond on time to the international threats against the country's digital ecosystem. The policy would enable the country protecting against cyber-attacks like the one the Federal Board of Revenue (FBR) faced very recently.
- [We've to restore Chinese investor confidence: SAPM](#) | **BR:** Special Assistant to the Prime Minister (SAPM) on CPEC Affairs Khalid Mansoor told Senate Standing Committee on Planning, Development and Special Initiatives that comparative bidding has to be held for ML-1 Railway project (Karachi-Lahore-Peshawar).
- [Pakistan to recognize Taliban Govt 'independently, not under duress'](#) | **Tribune:** Pakistan has announced that it will take an independent decision in line with its interests on recognizing the Taliban government in a major policy statement rejecting the US demand asking Islamabad not to give legitimacy to Afghanistan's new rulers unless they meet international demands.
- [Ibex Financial Results: TRG Pakistan to gain momentum](#) | **News Today:** TRG Pakistan, a company that claims to have a record of positive returns, is set to gain momentum on the stock market after its subsidiary IBEX Limited has achieved substantial growth in its revenue. The share price of TRG Pakistan has witnessed a higher growth sometimes back.

Market Indices			
	16-Sep-21	15-Sep-21	30-Jun-21
KSE 100	46,920	46,717	47,356
KSE 30	18,658	18,560	18,962
KMI 30	75,600	75,432	76,622
KSE All Shares	32,172	32,059	32,480
Volume (mn Shares)			
	16-Sep-21	FYTD (Average)	
KSE 100	133.6	132.8	
KSE 30	89.0	41.7	
KMI 30	53.9	48.1	
KSE All Shares	405.1	411.6	
Commodity Rates			
	16-Sep-21	Daily Change	FYTD Change
Crude Oil-Brent (USD/BBL)	75.7	0.3%	0.7%
Crude Oil-Arab Light (USD/BBL)	73.8	2.6%	2.7%
Coal (USD/Tonne)	151.0	-1.9%	34.9%
Copper(USD/Lbs)	4.3	-2.8%	-0.2%
Cotton (USD/Lbs)	89.6	-1.4%	10.1%
CRC Steel (USD/Tonne)	982.5	0.0%	-17.1%
Currency (Interbank)			
	16-Sep-21	Daily Change	FYTD Change
US Dollar	167.5	-1.0%	6.3%
UK Pound	230.9	-1.4%	6.0%
Euro	197.0	-1.5%	5.5%
UAE Dirham	45.7	-1.4%	5.9%
Chinese Yuan	25.9	-1.4%	6.3%
Fund Flows (USD mn)			
	16-Sep-21	FYTD	
FOREIGN INDIVIDUAL	-0.02	2.77	
FOREIGN CORPORATES	-2.46	-83.48	
OVERSEAS PAKISTANI	-1.18	4.43	
FIPI NET	-3.65	-76.28	
Economic Data (USD mn)			
	FY22E	FY21	FY20
GDP Growth	4.8%	3.9%	-0.5%
	Aug-21	Jul-21	
Exports	2,234	2,340	
Imports	6,463	5,601	
Remittances	2,658	2,707	
Foreign Exchange Reserves	27,228	24,777	
Money Market Data			
	16-Sep-21	15-Sep-21	30-Jun-21
SBP Policy Rate	7.00	7.00	7.00
CPI Inflation	8.4%	8.4%	9.7%
3 Month T-Bill	7.35	7.32	7.28
6 Month T-Bill	7.66	7.65	7.53
12 Month T-Bill	8.09	8.04	7.81
3 Year Government Bond	8.90	8.90	8.99
5 Year Government Bond	9.40	9.39	9.49
10 Year Government Bond	9.90	9.89	9.94
3 Month KIBOR	7.53	7.48	7.45
6 Month KIBOR	7.76	7.74	7.69
Data Sources : Reuters, PSX, NCCPL, PBS, SBP			