MCB-ARIF HABIB
Savings and Investments Limited

MCB – Arif Habib Savings and Investments Limited
Risk Management Department's Report
For the Period from July 1, 2021 to Septmeber 30, 2021

1) Financial Institution Risk Limit Breaches

In the following funds, there were seven breaches, which occurred due to changes in net assets because of either realization of sale proceeds or due to unit holder transactions (conversion or redemption)

S.No	Fund Name	Number of Breaches
1	Alhamra Daily Dividend Fund	04
2	Pakistan Income Fund	03

2) MTS Risk Limit Breaches

Several breaches both on selection of stocks (investments in fundamental based overvalued stocks and stocks trading above 90D MAVG) and breaches of fund allocation limits were observed during the period under review.

Mohsin Pervaiz
Head of Risk Management

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