

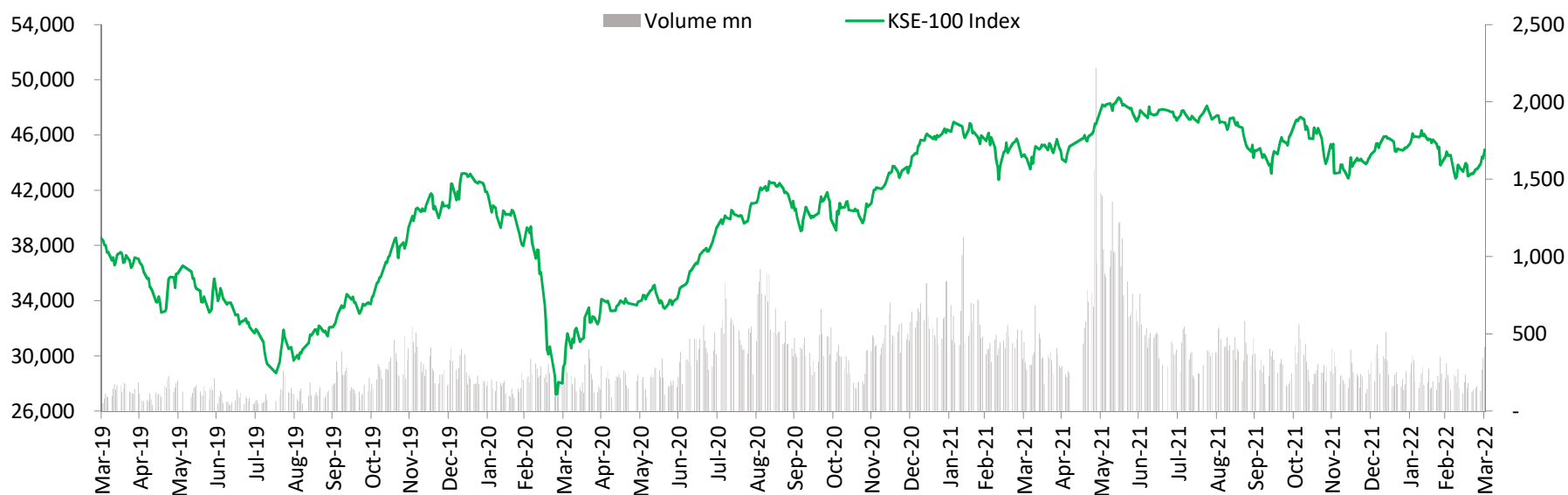


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Equity & Equity Linked Funds – 9MFY22

Stock Market during 9MFY22

	Open	High	Low	Close	Total Return
KSE-100	47,356	48,146	42,710	44,929	-5.13%
KMI-30	76,622	78,635	68,336	72,915	-4.84%
KSE-30	18,962	19,375	16,367	17,117	-9.73%
KSE-ALL	32,480	32,966	29,320	30,788	-5.21%



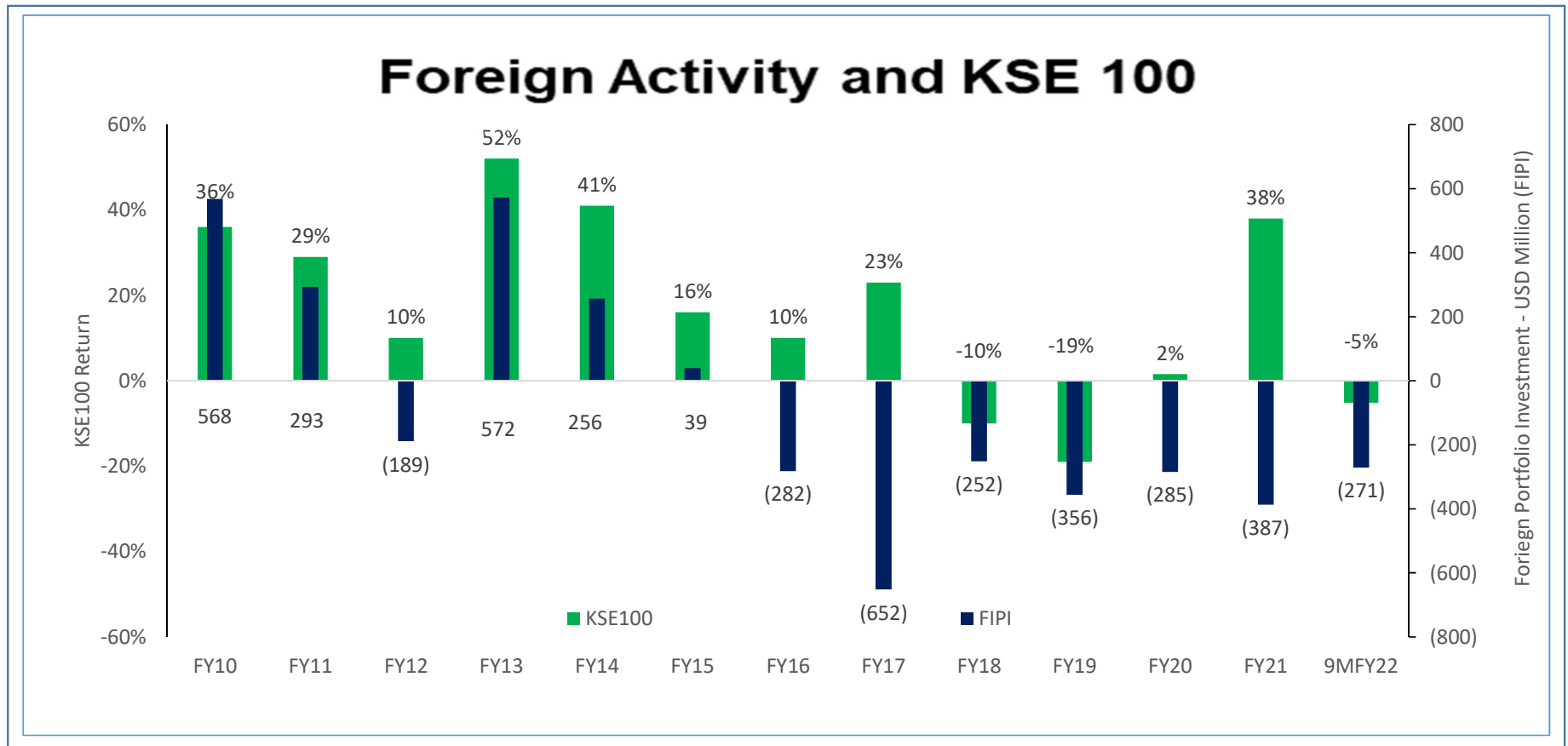
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Foreigner Activity



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Snapshot Of Equity Funds Against Selected Peer Funds (9MFY22) without WWF Reversal

	Equity	Islamic Equity	Balanced	Asset Allocation	Islamic Asset Allocation	Islamic Pension	Pension
WT. Return	-6.72%	-6.54%	-4.47%	-1.64%	0.59%	-4.66%	-3.28%
MCB-PSM	-5.83%						
ALHISF		-8.42%					
PCM			-3.67%				
MCB-PAAF				-2.98%			
ALHAA					-8.14%		
ALHIPF-EQ						-6.76%	
PPF-EQ							-4.26%

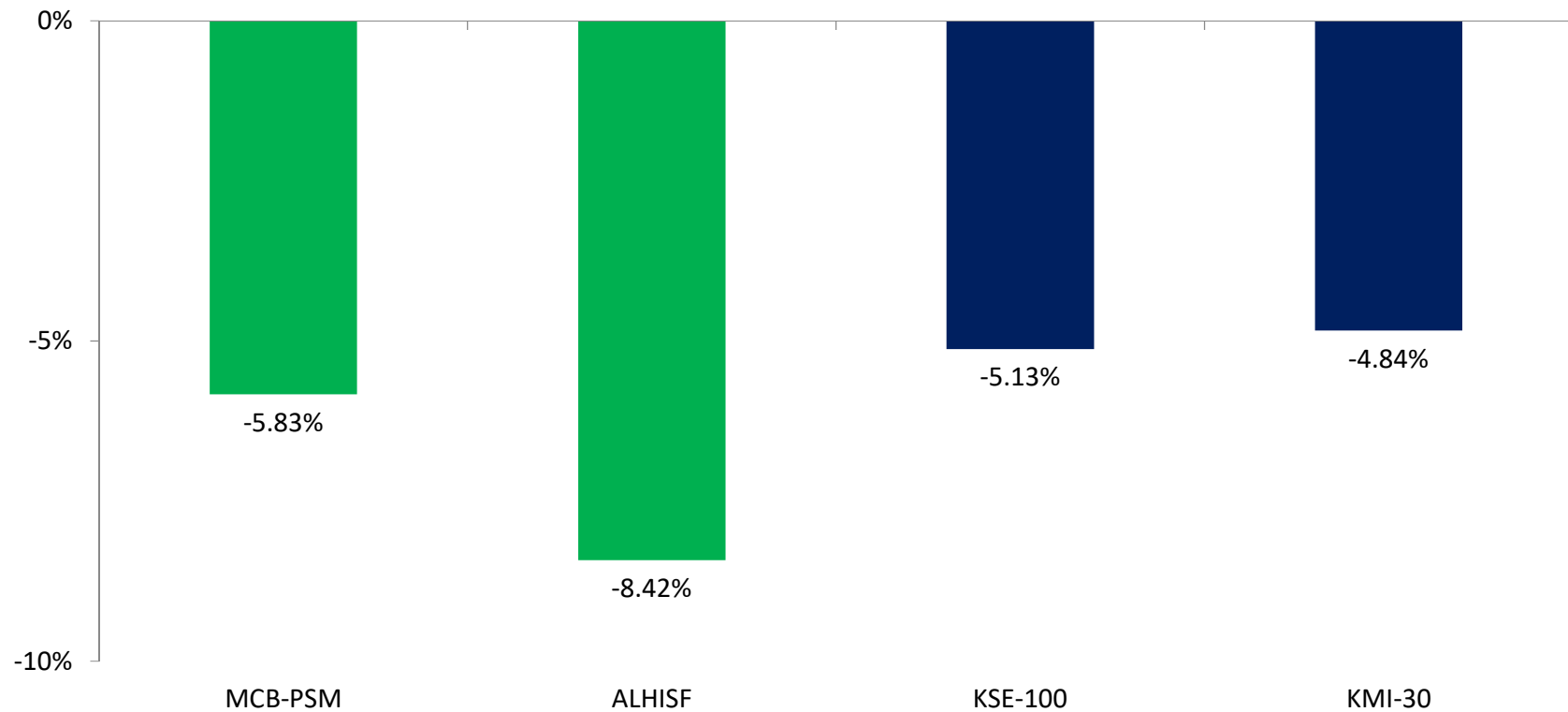
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Equity Funds 9MFY22 Returns Comparison with benchmark



Funds Return without WWF

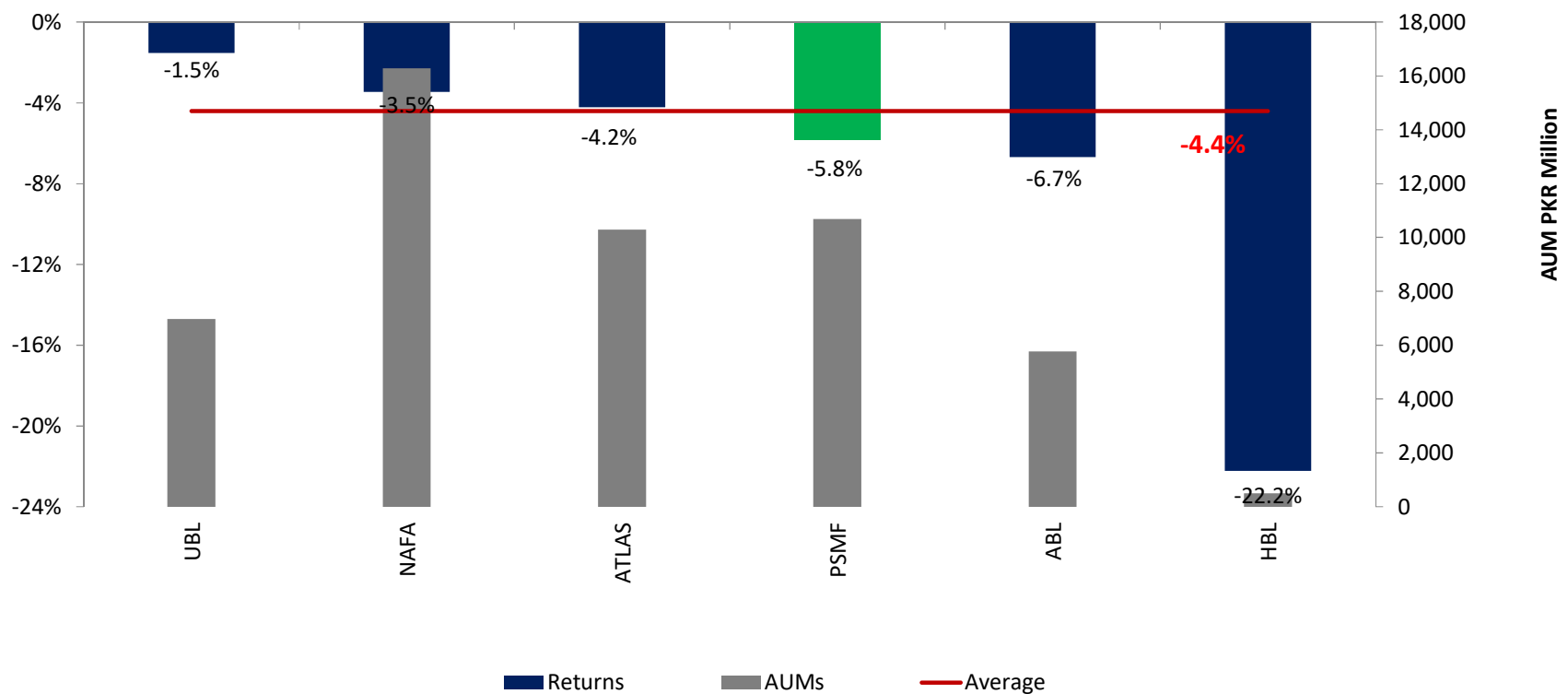
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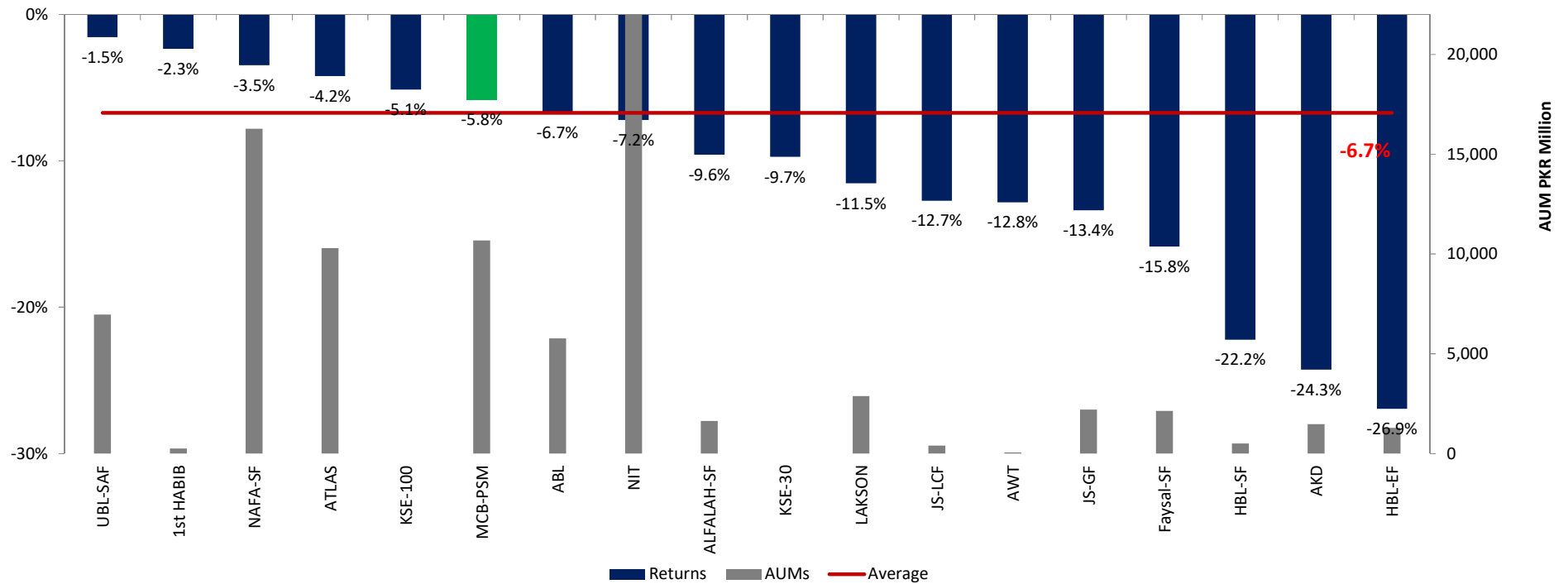


Selected Peer Equity Funds 9MFY22 Returns Comparison without WWF Reversal



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Industry Equity Funds 9MFY22 Returns Comparison without WWF Reversal



Actual fund size of NIT is PKR 58,407 Million

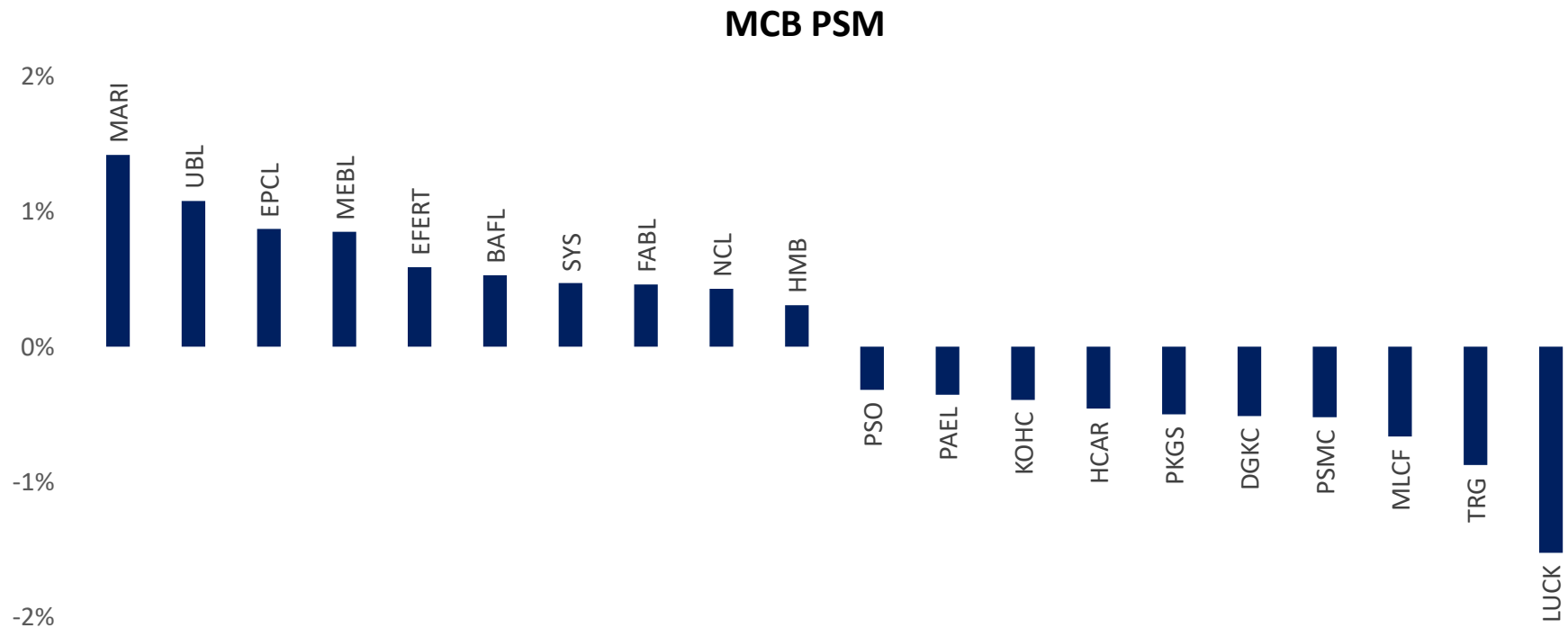
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Top Performance Contributors 9MFY22



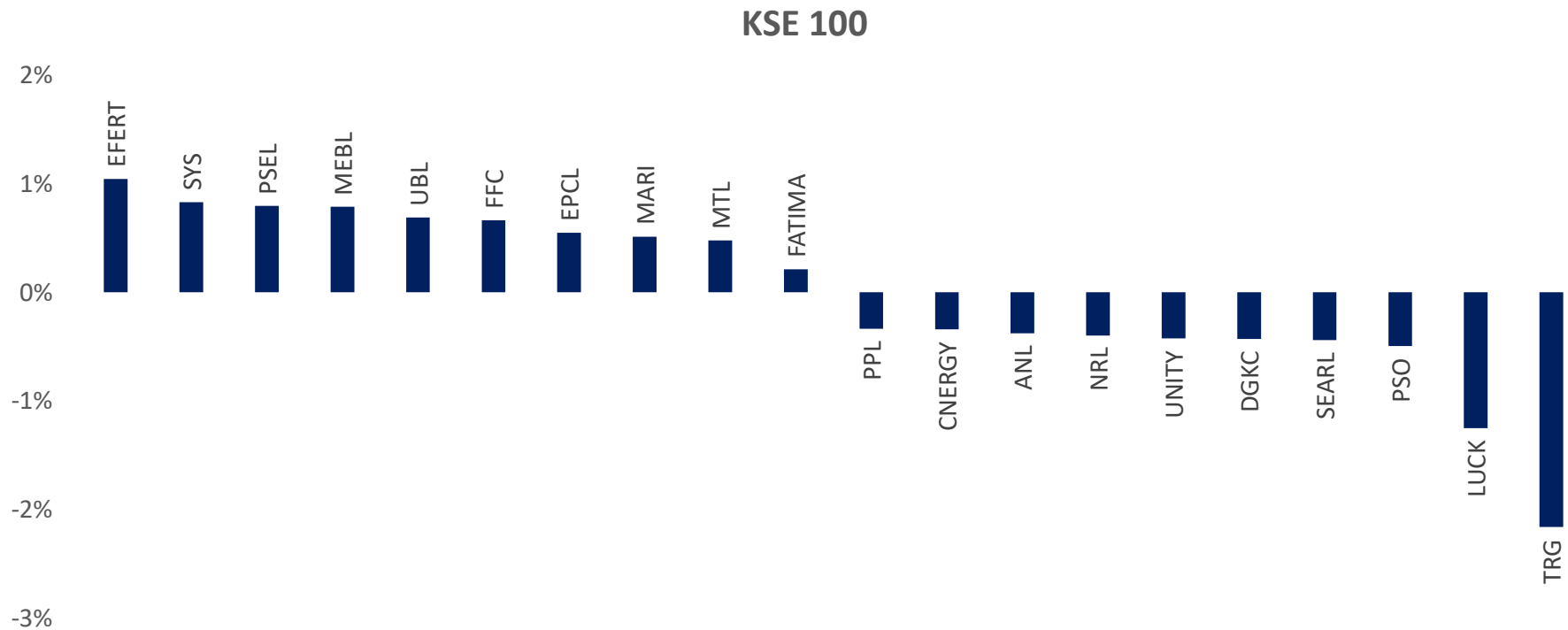
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Top Performance Contributors 9MFY22



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Sector wise Contribution to Conventional Fund Return 9MFY22

Conventional Funds	MCBAH	UBL	ATLAS	ABL	NAFA
Cement	-4.1%	-2.7%	-3.3%	-5.4%	-3.3%
Commercial Banks	2.3%	2.5%	2.7%	2.6%	1.9%
Engineering	-0.1%	0.0%	0.0%	0.2%	0.1%
Fertilizer	0.5%	1.2%	1.1%	1.0%	0.7%
Oil & Gas Exploration	0.2%	0.4%	-0.4%	0.3%	0.3%
Oil & Gas Marketing	-0.2%	0.0%	0.0%	0.0%	0.0%
Power Generation & Distribution	-0.3%	0.0%	0.0%	0.0%	0.0%
Technology & Communication	-0.2%	0.0%	0.0%	-1.0%	0.0%
Textile Composite	-0.8%	-1.3%	0.0%	-0.8%	-0.9%
Others	-1.6%	-1.4%	-1.7%	-1.1%	-1.9%
Return explained by Allocation	-4.4%	-1.4%	-1.5%	-4.4%	-3.0%
Actual return for 9MFY22	-5.8%	-1.5%	-4.2%	-6.7%	-3.5%

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Sector wise Contribution to Islamic Fund Return 9MFY22

Islamic Funds	MCBAH	UBL	ATLAS	ABL	NAFA	MEEZAN
Auto Assembler	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Cement	-6.0%	-4.2%	-4.3%	-6.3%	-4.9%	-4.2%
Commercial Banks	2.2%	2.9%	3.9%	2.1%	0.4%	2.1%
Engineering	-1.1%	0.0%	0.0%	0.5%	0.3%	0.0%
Fertilizer	0.8%	1.5%	1.6%	1.0%	0.7%	1.0%
Oil & Gas Exploration	0.4%	0.6%	0.4%	0.7%	0.5%	0.5%
Oil & Gas Marketing	-0.5%	0.0%	0.0%	-0.4%	0.0%	0.0%
Power Generation & Distribution	0.0%	0.4%	0.1%	-0.2%	0.0%	0.0%
Technology & Communication	0.1%	0.0%	0.0%	-1.0%	0.1%	1.2%
Textile Composite	0.1%	-0.4%	0.3%	0.1%	-0.2%	0.0%
Others	-1.6%	-1.4%	-1.6%	-1.1%	-1.9%	-1.7%
Return explained by Allocation	-5.6%	-0.6%	0.5%	-4.6%	-4.9%	-1.0%
Actual return for 9MFY22	-8.4%	-3.9%	-5.8%	-8.6%	-7.5%	-4.7%

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Attribution Vs KSE-100 Index – Negative Contribution vs Index 9MFY22

Company	KSE Contribution	PSM Contribution	Net Contribution	Overweight/ (Underweight)
Pak Services	0.8%	0.0%	-0.8%	-1.5%
Fauji Fertilizer Company	0.7%	0.0%	-0.7%	-3.8%
Millat Tractors	0.5%	0.0%	-0.5%	-1.8%
Engro Fertilizers	1.0%	0.6%	-0.5%	-1.5%
Maple Leaf Cement Factory	-0.2%	-0.7%	-0.4%	1.9%
Packages	-0.1%	-0.5%	-0.4%	1.9%
Pak Suzuki Motor	-0.1%	-0.5%	-0.4%	0.7%
Systems	0.8%	0.5%	-0.4%	-2.2%
Amreli Steels	0.0%	-0.3%	-0.3%	1.1%
Kohat Cement Company	-0.1%	-0.4%	-0.3%	1.3%
Al Shaheer Corporation	0.0%	-0.3%	-0.3%	0.6%
Lucky Cement	-1.2%	-1.5%	-0.3%	1.1%
Honda Atlas Cars (Pakistan)	-0.2%	-0.5%	-0.3%	0.4%
Fatima Fertilizer Company	0.2%	0.0%	-0.2%	-0.5%
Air Link Communication	0.0%	-0.2%	-0.2%	0.6%

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Attribution Vs KSE-100 Index – Positive Contribution vs Index 9MFY22

Company	KSE Contribution	PSM Contribution	Net Contribution	Overweight/ (Underweight)
Trg Pakistan	-2.2%	-0.9%	1.3%	-2.1%
Mari Petroleum Company	0.5%	1.4%	0.9%	4.1%
Unity Foods	-0.4%	0.0%	0.4%	-0.8%
United Bank	0.7%	1.1%	0.4%	2.1%
Azgard Nine	-0.4%	0.0%	0.4%	-0.3%
Nishat Chunian	0.1%	0.4%	0.4%	1.0%
National Refinery	-0.4%	-0.1%	0.3%	-0.4%
Bank Alfalah	0.2%	0.5%	0.3%	1.8%
Engro Polymer & Chemicals	0.5%	0.9%	0.3%	0.1%
Bata Pakistan	0.0%	0.3%	0.3%	0.6%
Faysal Bank	0.2%	0.5%	0.3%	1.1%
Pakistan Stock Exchange	-0.2%	0.0%	0.2%	-0.4%
Interloop	0.1%	0.3%	0.2%	1.0%
Dawood Hercules Corporation	-0.2%	0.0%	0.2%	-1.8%
Tri Pak Films	0.0%	0.2%	0.2%	0.3%

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Attribution Vs KMI-30 Index – Negative Contribution vs Index 9MFY22

Company	KMI30 Contribution	ALHISF Contribution	Net Contribution	Overweight/ (Underweight)
Engro Fertilizers	2.2%	0.0%	-2.2%	-5.0%
Systems	1.7%	0.6%	-1.1%	-6.0%
Pak Suzuki Motor	0.0%	-1.1%	-1.1%	2.0%
Millat Tractors	1.0%	0.0%	-1.0%	-3.8%
Maple Leaf Cement Factory	-0.5%	-1.1%	-0.6%	2.6%
Kohat Cement Company	0.0%	-0.6%	-0.6%	3.2%
Honda Atlas Cars (Pakistan)	-0.3%	-0.8%	-0.5%	0.5%
Kohinoor Textile Mills	0.0%	-0.4%	-0.4%	1.8%
Amreli Steels	0.0%	-0.4%	-0.4%	0.6%
Packages	0.0%	-0.3%	-0.3%	1.4%
Trg Pakistan	0.0%	-0.3%	-0.3%	0.5%
Pakistan Telecommunication Company	0.0%	-0.2%	-0.2%	0.4%
Pakistan Oil Fields	0.4%	0.1%	-0.2%	-3.2%
Agha Steel Industries	0.0%	-0.2%	-0.2%	0.5%
Agriauto Industries	0.0%	-0.2%	-0.2%	0.5%

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Attribution Vs KMI-30 Index – Positive Contribution vs Index 9MFY22

Company	KMI30 Contribution	ALHISF Contribution	Net Contribution	Overweight/ (Underweight)
Unity Foods	-1.0%	0.0%	1.0%	-1.7%
National Refinery	-0.8%	0.0%	0.8%	-0.9%
The Searle Company	-0.9%	-0.3%	0.7%	-1.8%
Mari Petroleum Company	1.1%	1.7%	0.6%	3.0%
Pakistan State Oil Company	-1.0%	-0.6%	0.5%	-2.1%
Meezan Bank	1.6%	2.1%	0.5%	2.1%
Avanceon	-0.1%	0.4%	0.4%	-0.4%
Interational Industries	-0.6%	-0.2%	0.4%	-0.6%
D. G. Khan Cement Company	-0.9%	-0.6%	0.3%	-0.4%
Attock Refinery	-0.6%	-0.3%	0.3%	-0.4%
International Steels	-0.3%	0.0%	0.3%	-1.2%
Engro Corporation	-0.5%	-0.2%	0.3%	-5.1%
Pak Elektron	-0.4%	-0.2%	0.2%	-0.4%
Fauji Cement Company	-0.3%	-0.1%	0.2%	-0.1%
Interloop	0.0%	0.2%	0.2%	1.8%

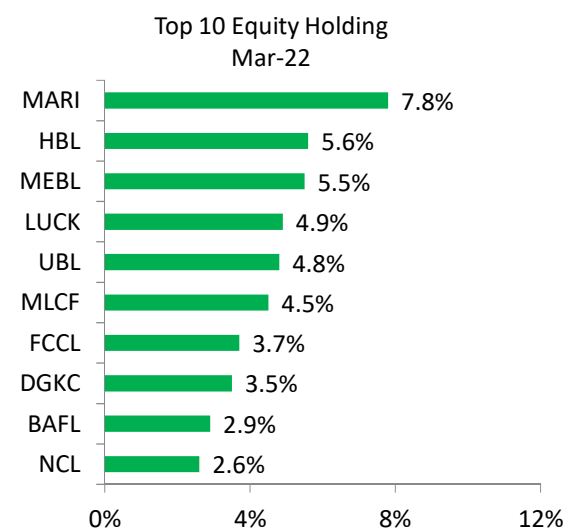
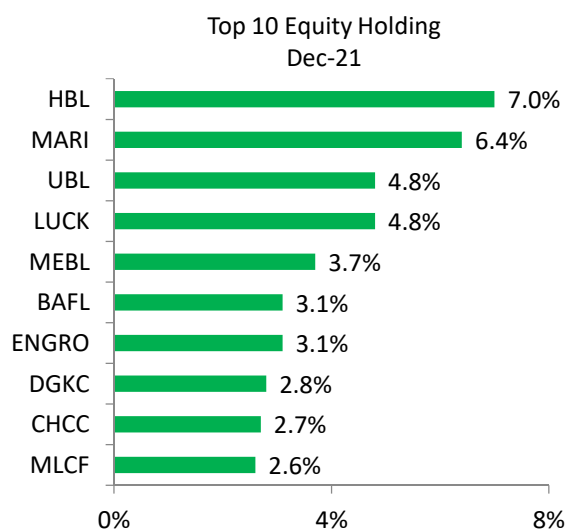
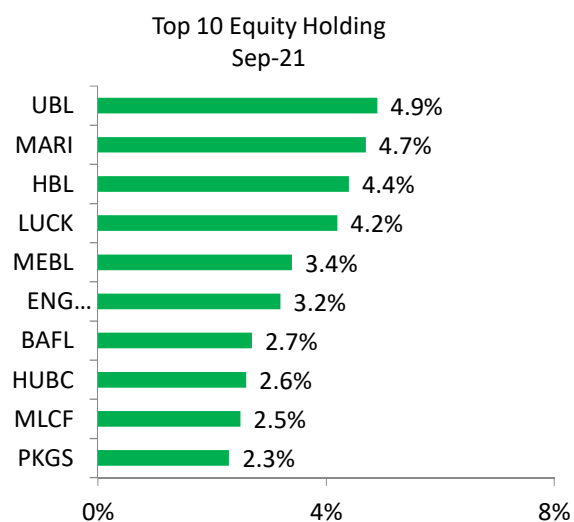
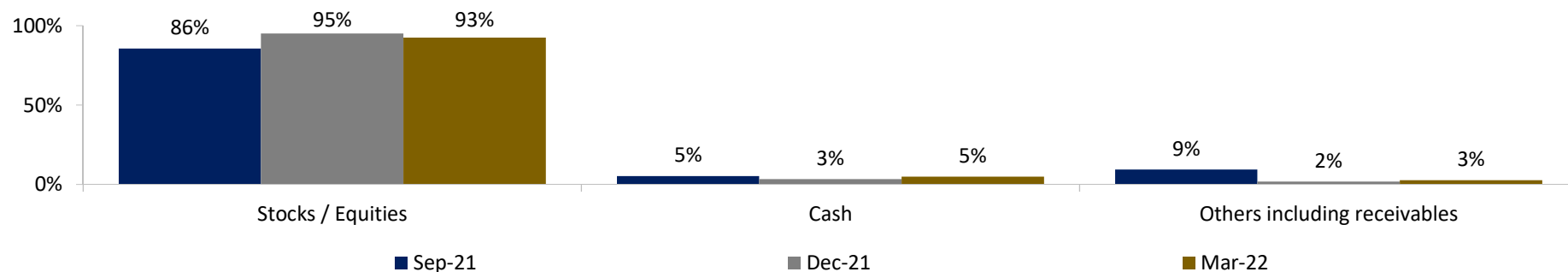
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MCB-PSMF Asset Allocation (%)



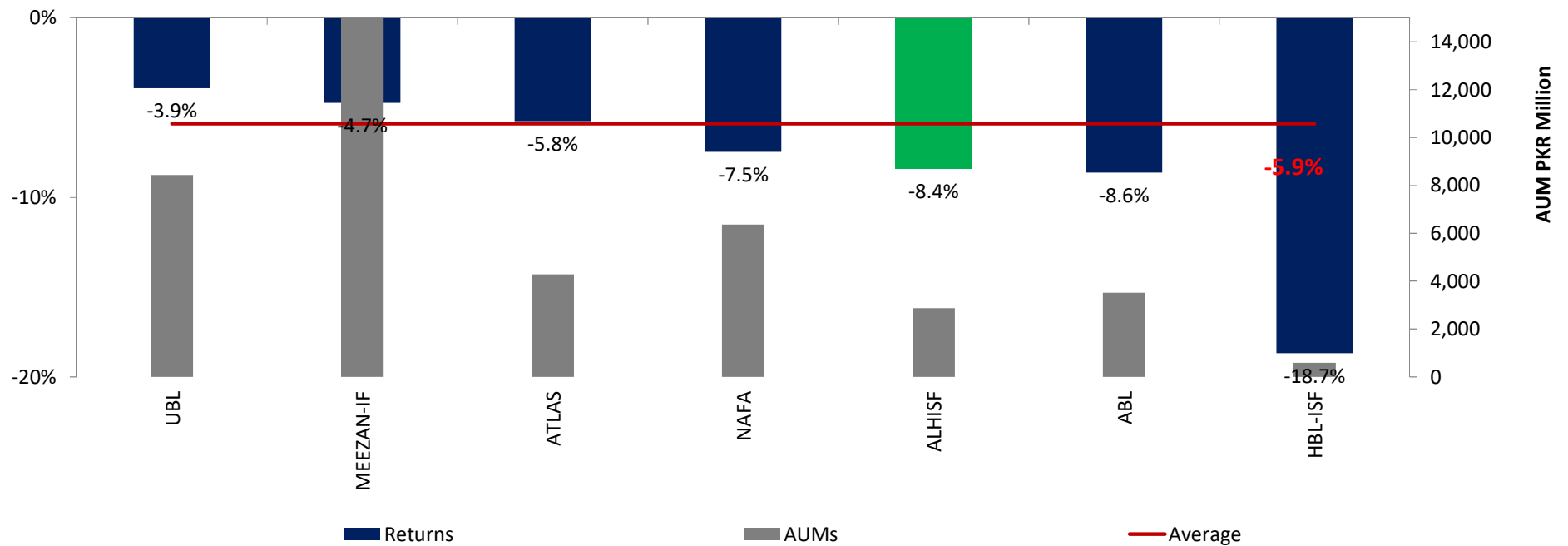
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Selected Peer Islamic Equity Funds 9MFY22 Returns Comparison without WWF Reversal



Actual fund size of Meezan Islamic Fund is PKR 27,230 Million

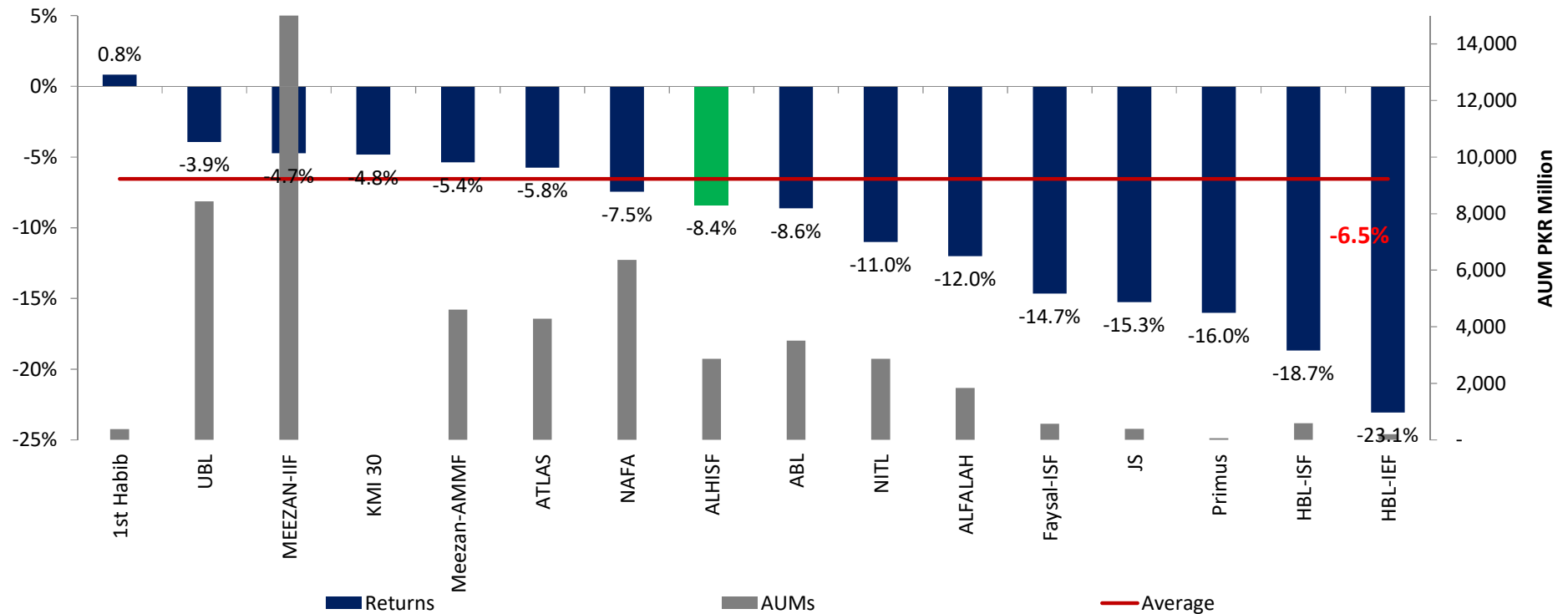
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Peer Islamic Equity Funds 9MFY22 Returns Comparison without WWF Reversal



Actual fund size of Meezan Islamic Fund is PKR 27,230 Million

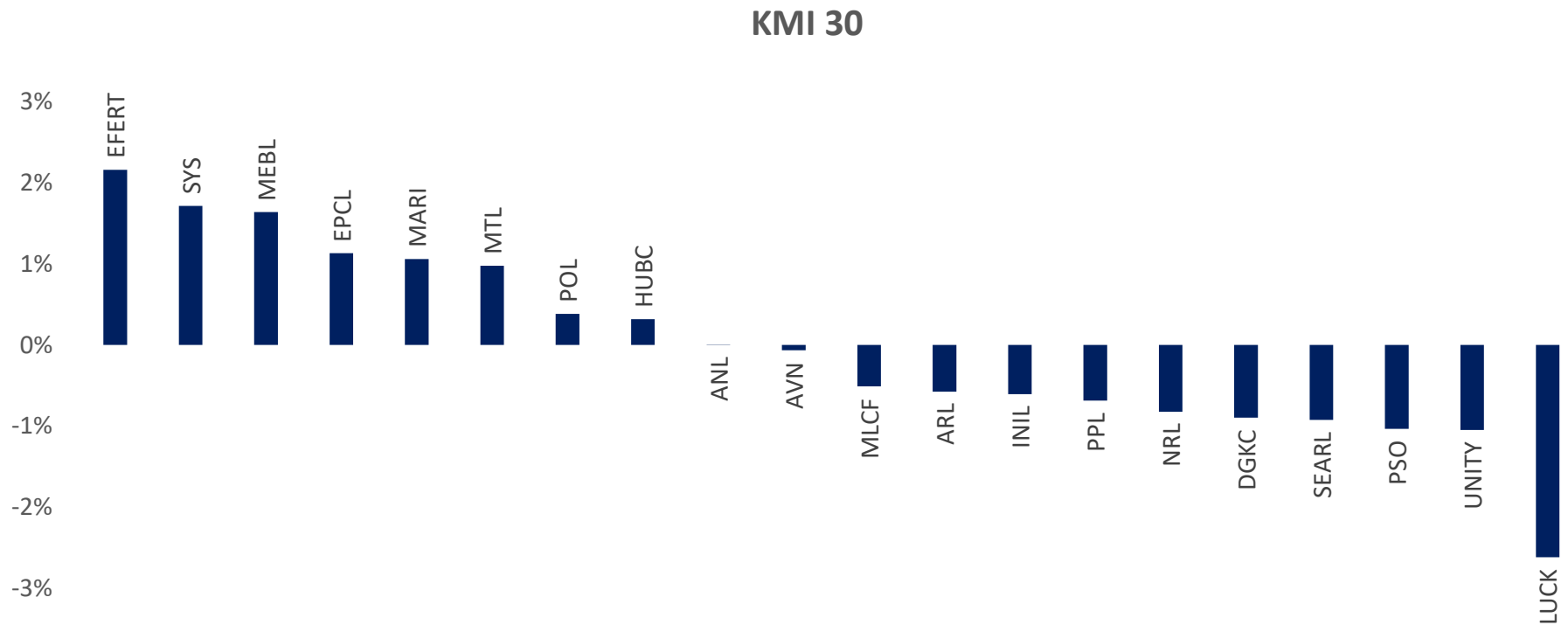
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Top Performance Contributors 9MFY22



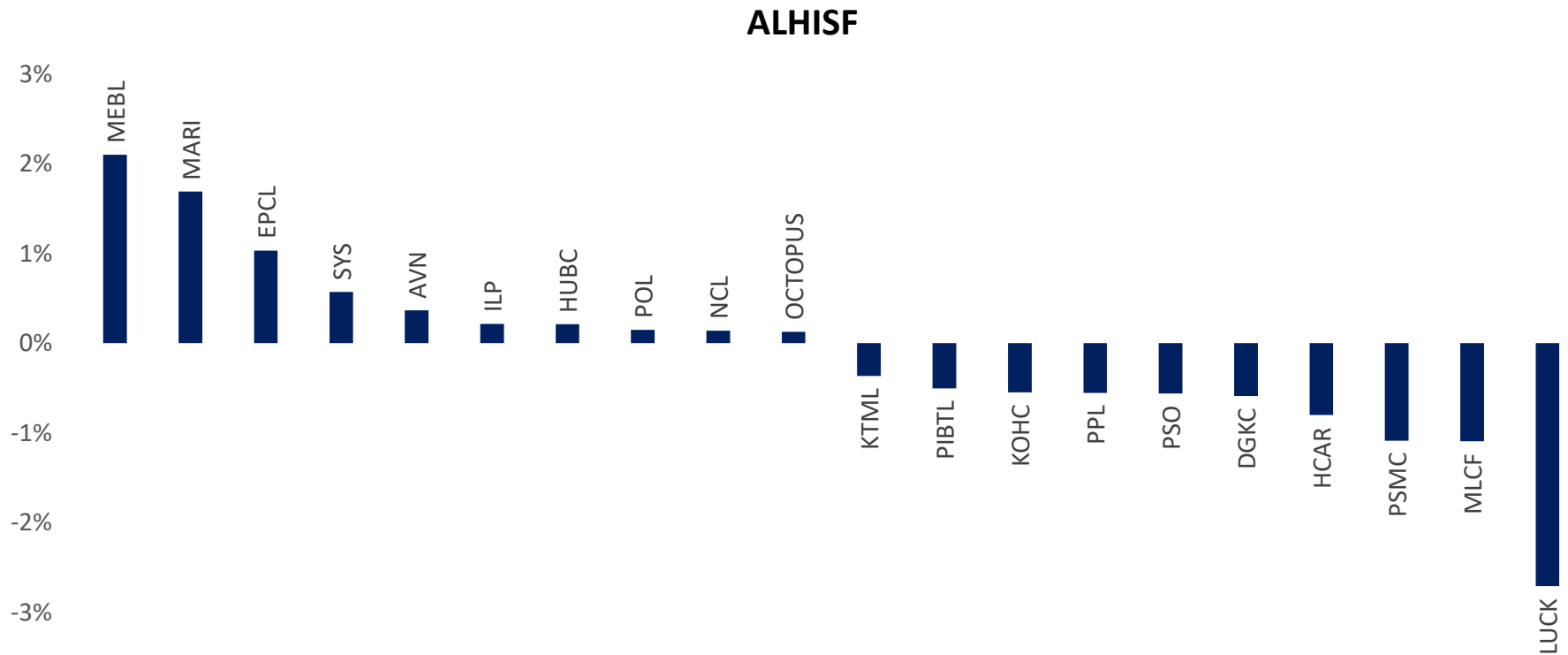
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Top Performance Contributors 9MFY22



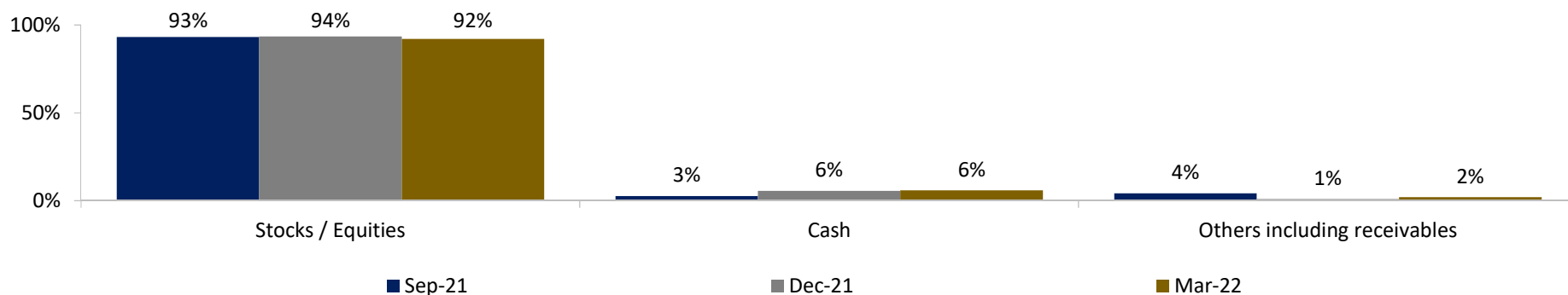
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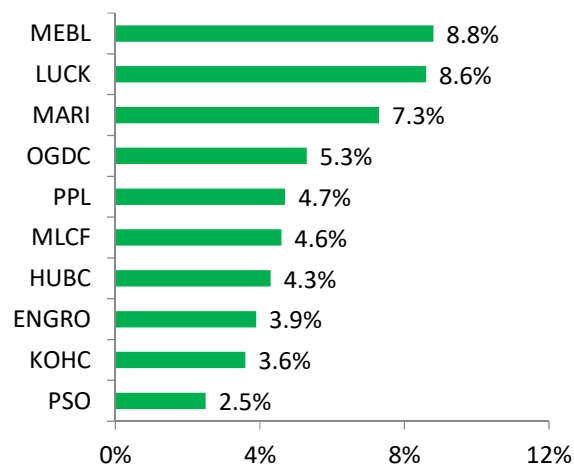
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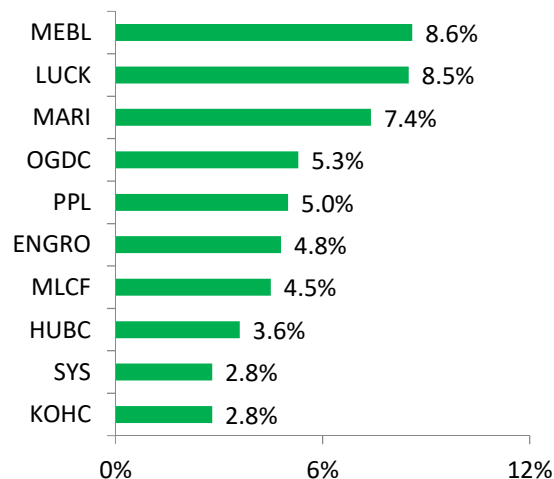
ALHISF Asset Allocation(%)



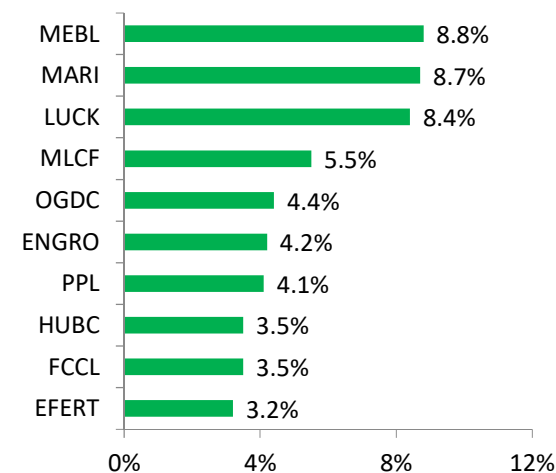
Top 10 Equity Holding
Sep-21



Top 10 Equity Holding
Dec-21



Top 10 Equity Holding
Mar-22



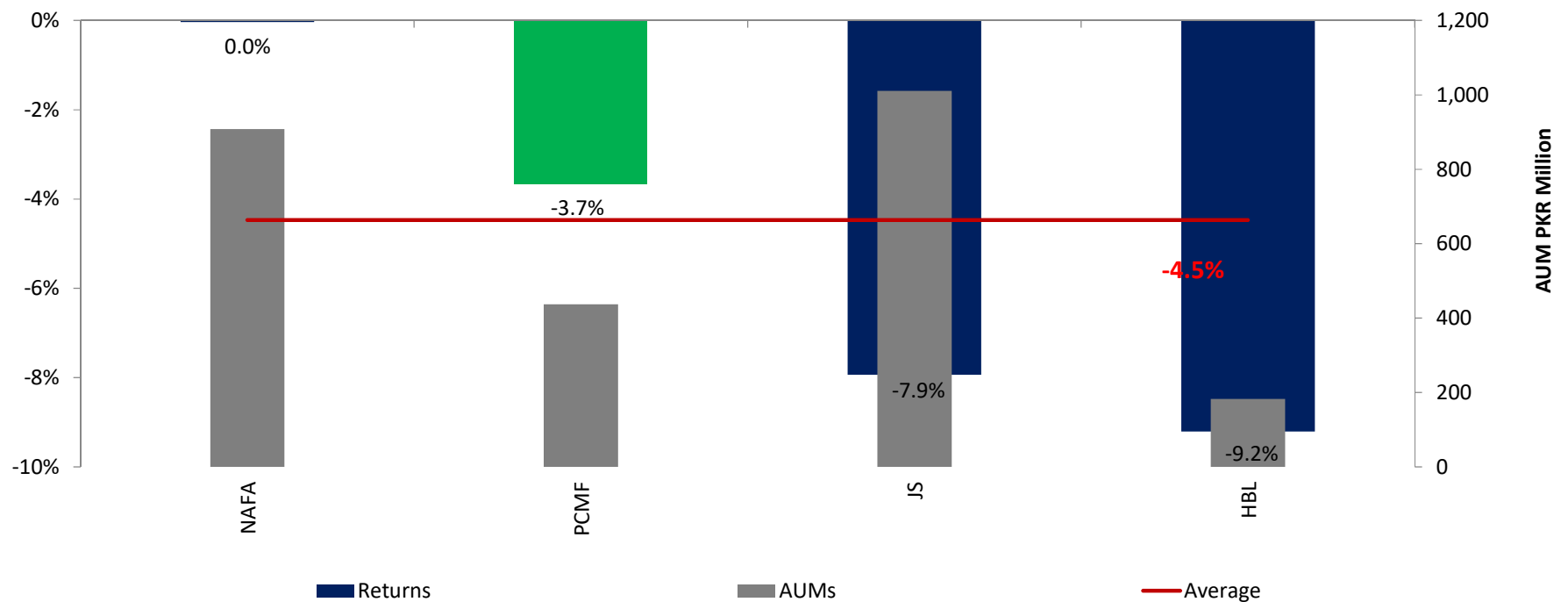
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Peers Balanced Funds 9MFY22 Returns Comparison without WWF Reversal



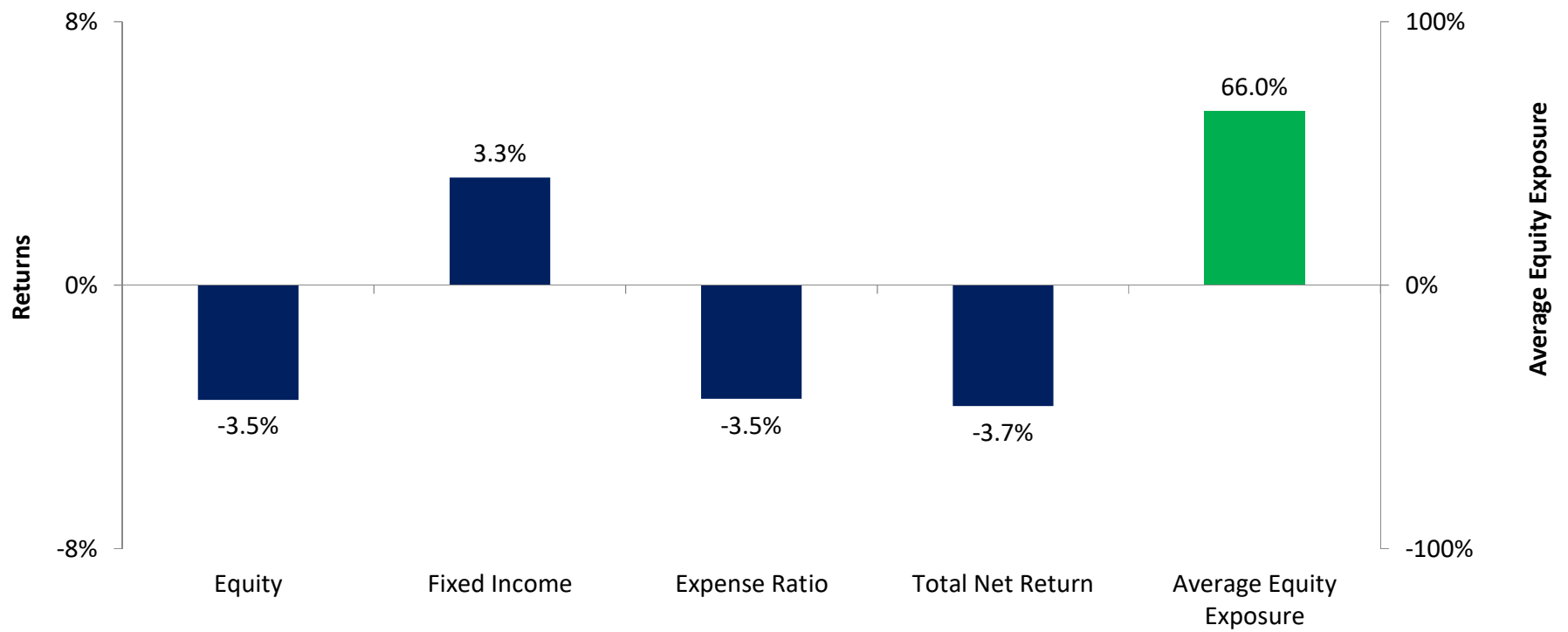
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PCMF Contribution Analysis 9MFY22



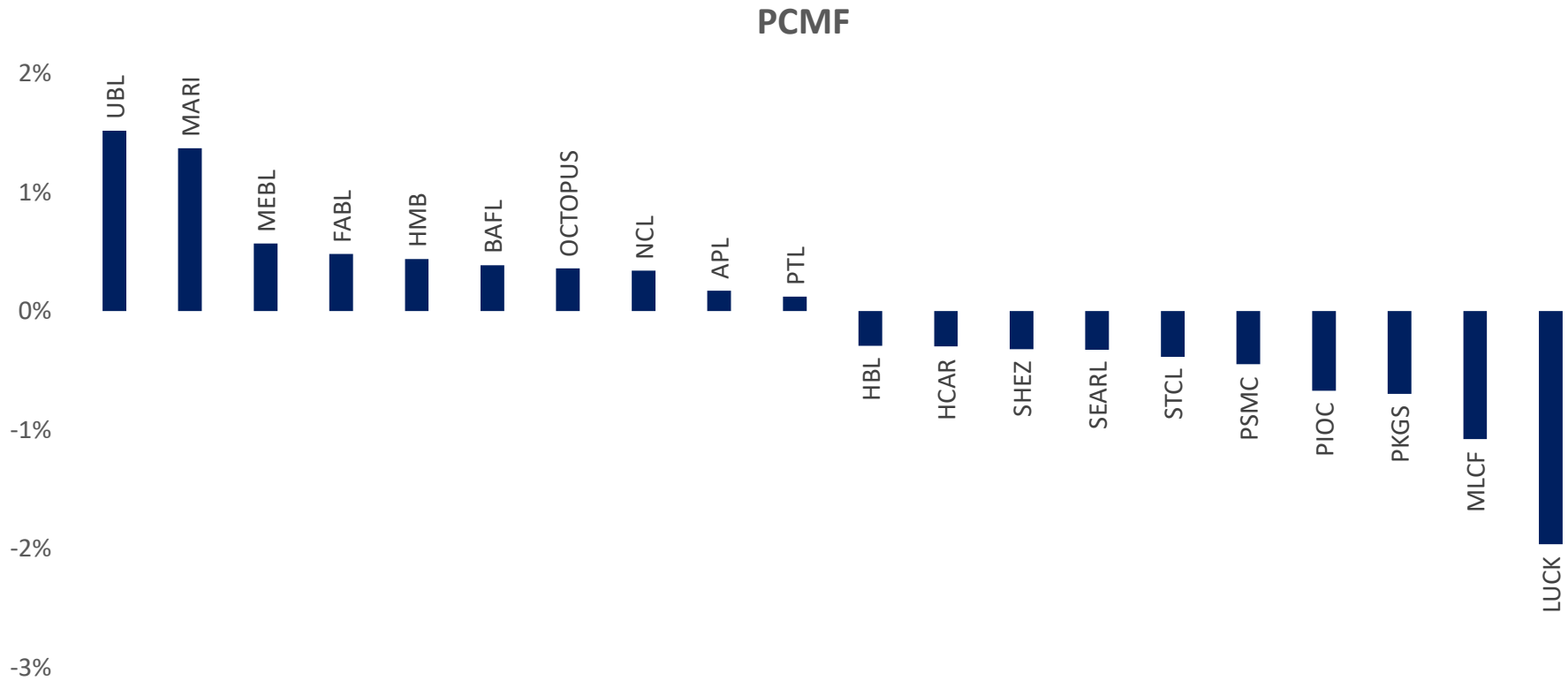
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Top Performance Contributors 9MFY22



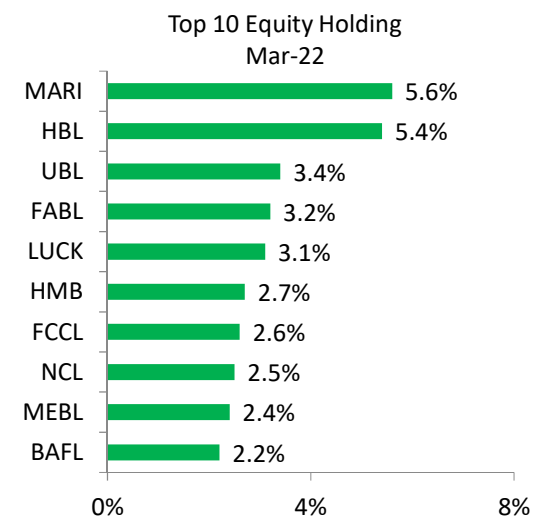
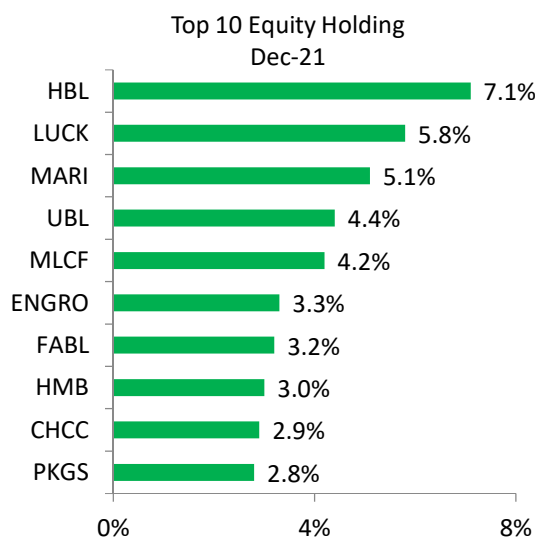
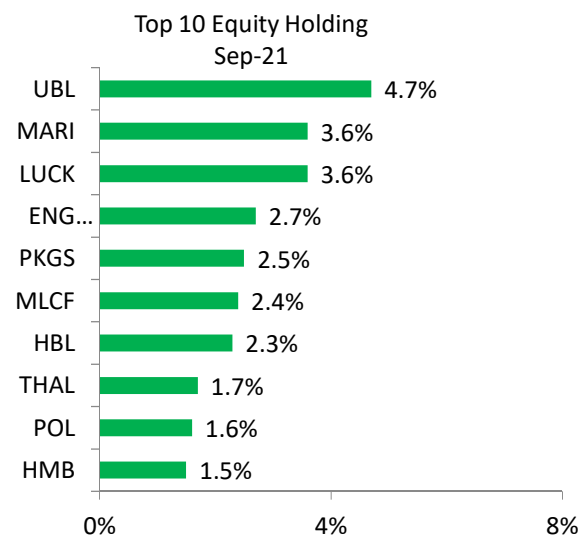
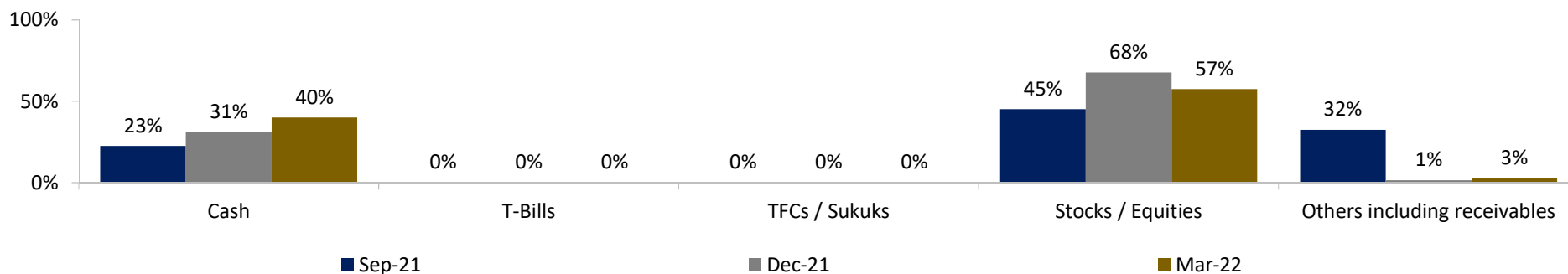
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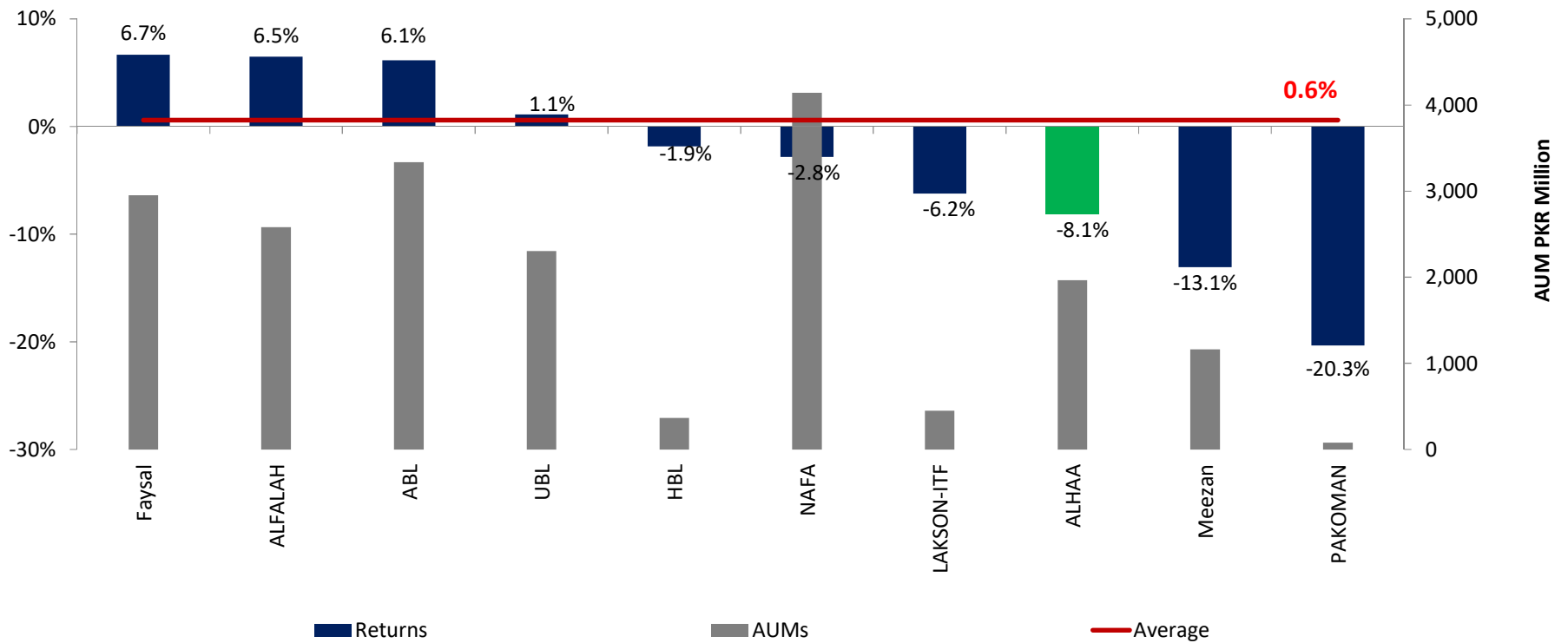


PCMF Asset Allocation (%)



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Industry Islamic Asset Allocation Funds 9MFY22 Return Comparison



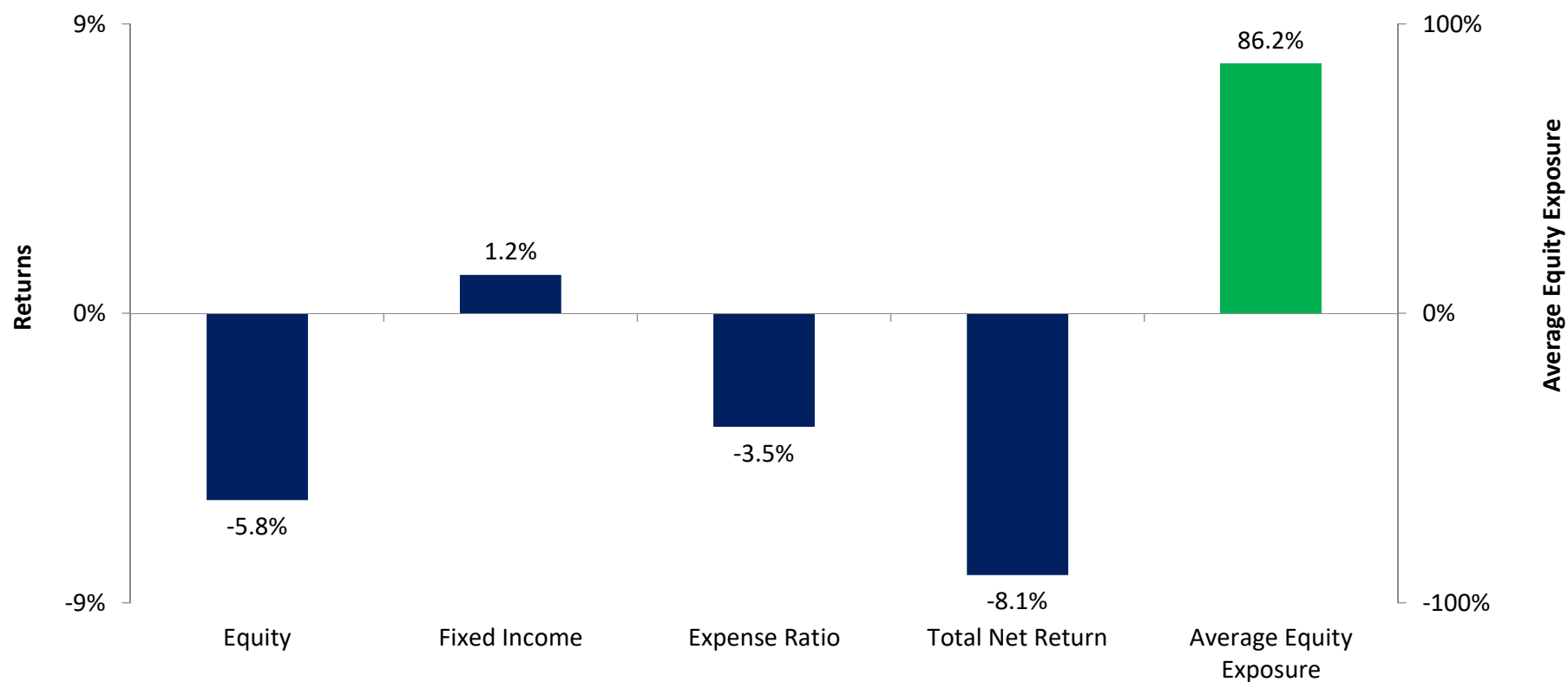
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ALHAA Contribution Analysis 9MFY22



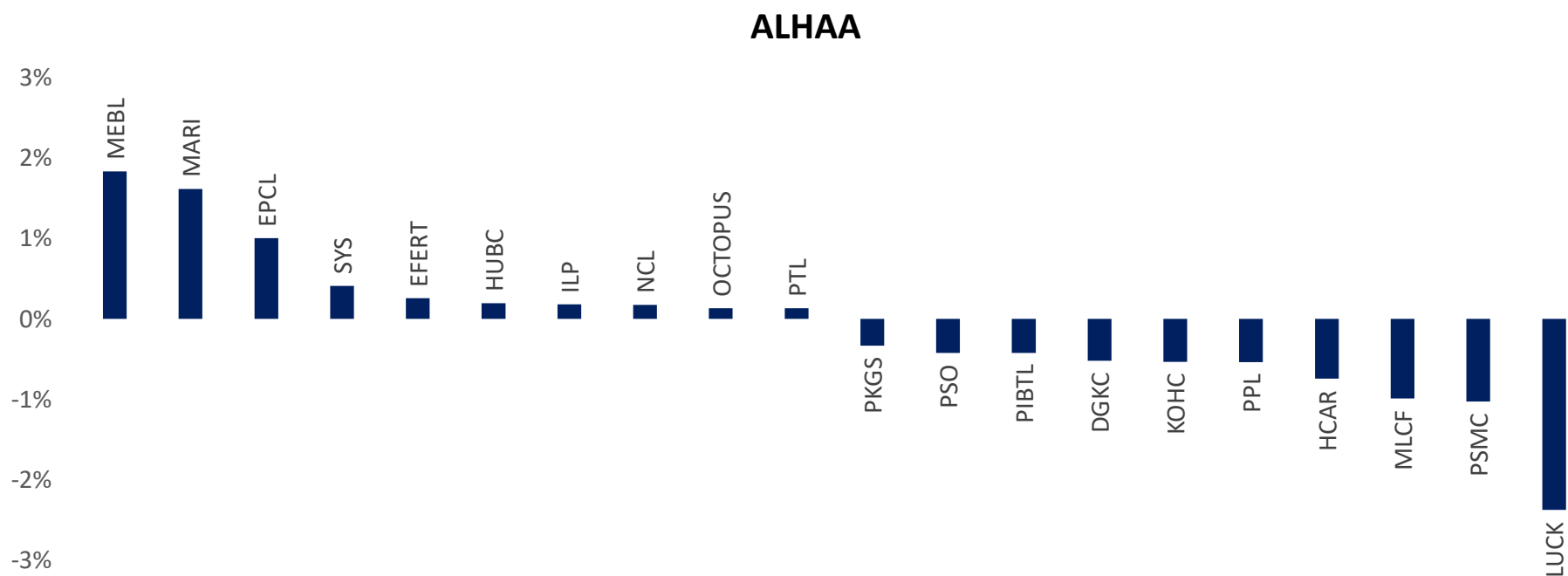
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Top Performance Contributors 9MFY22



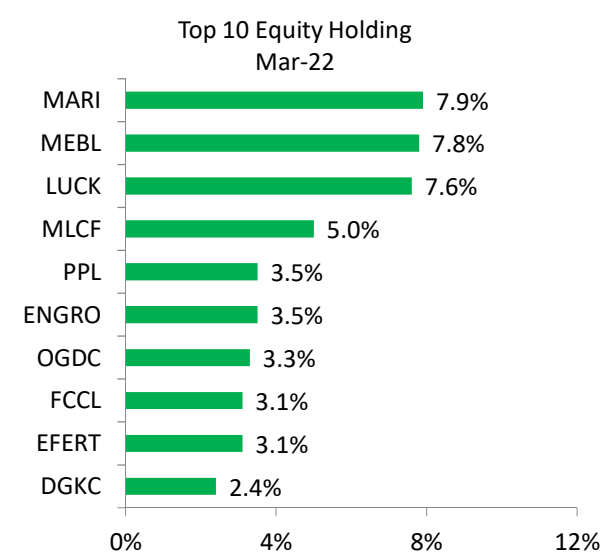
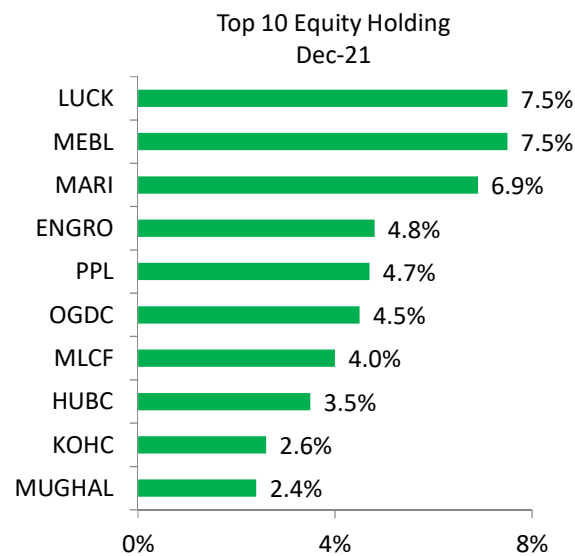
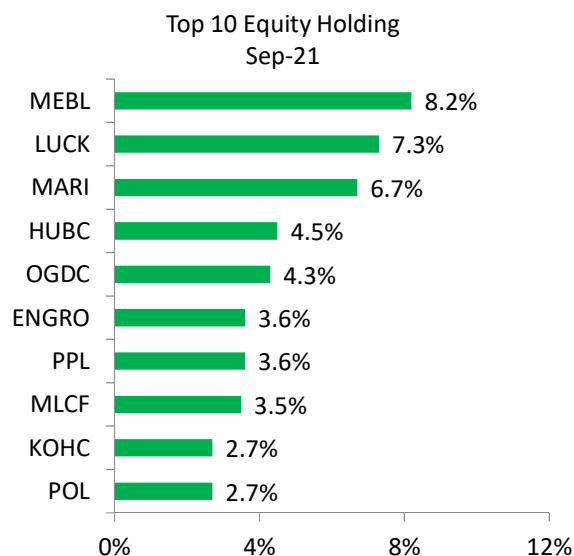
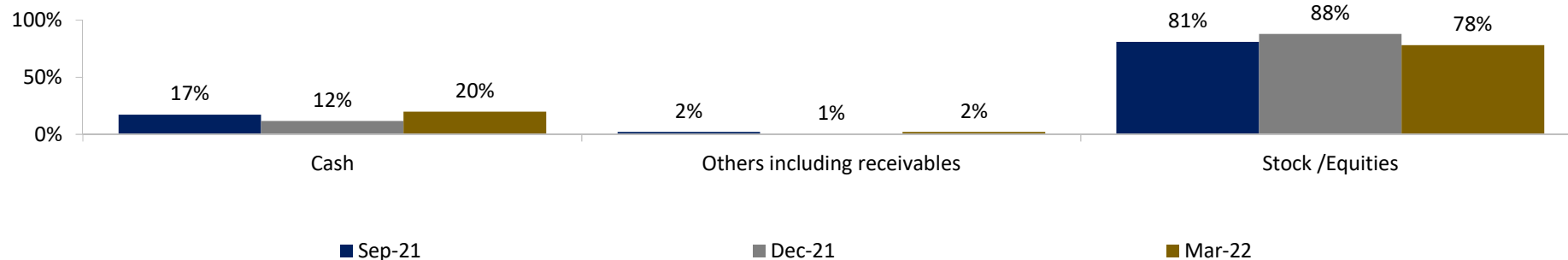
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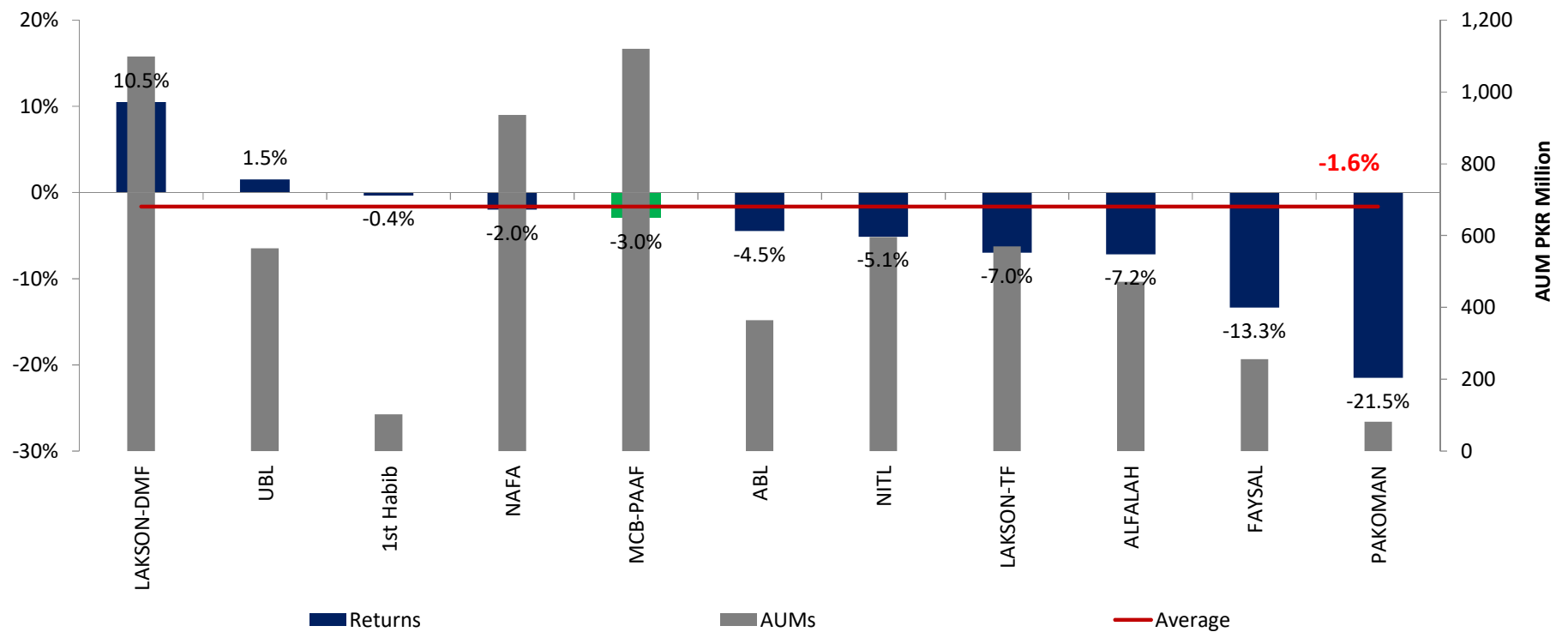


ALHAA Asset Allocation (%)



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Industry Asset Allocation Funds 9MFY22 Returns without WWF Reversal



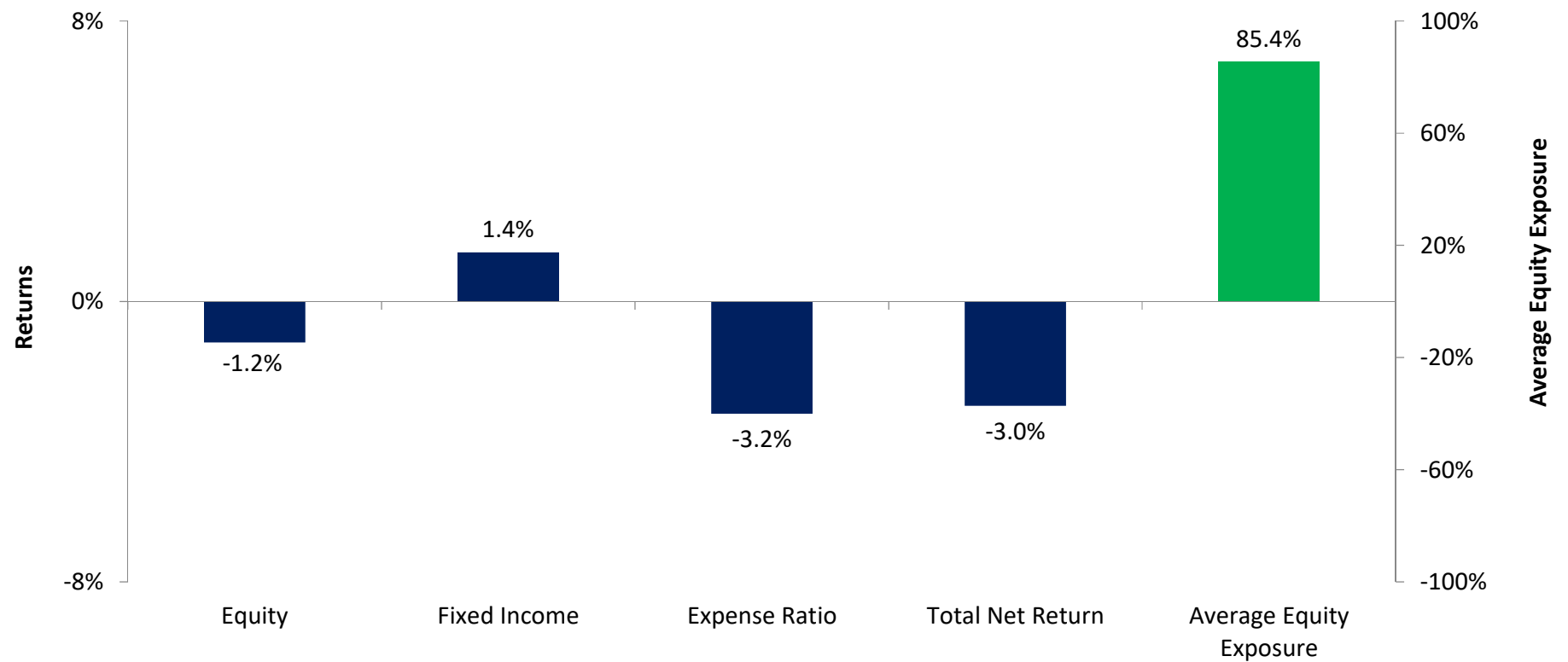
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MCB PAAF Contribution Analysis 9MFY22



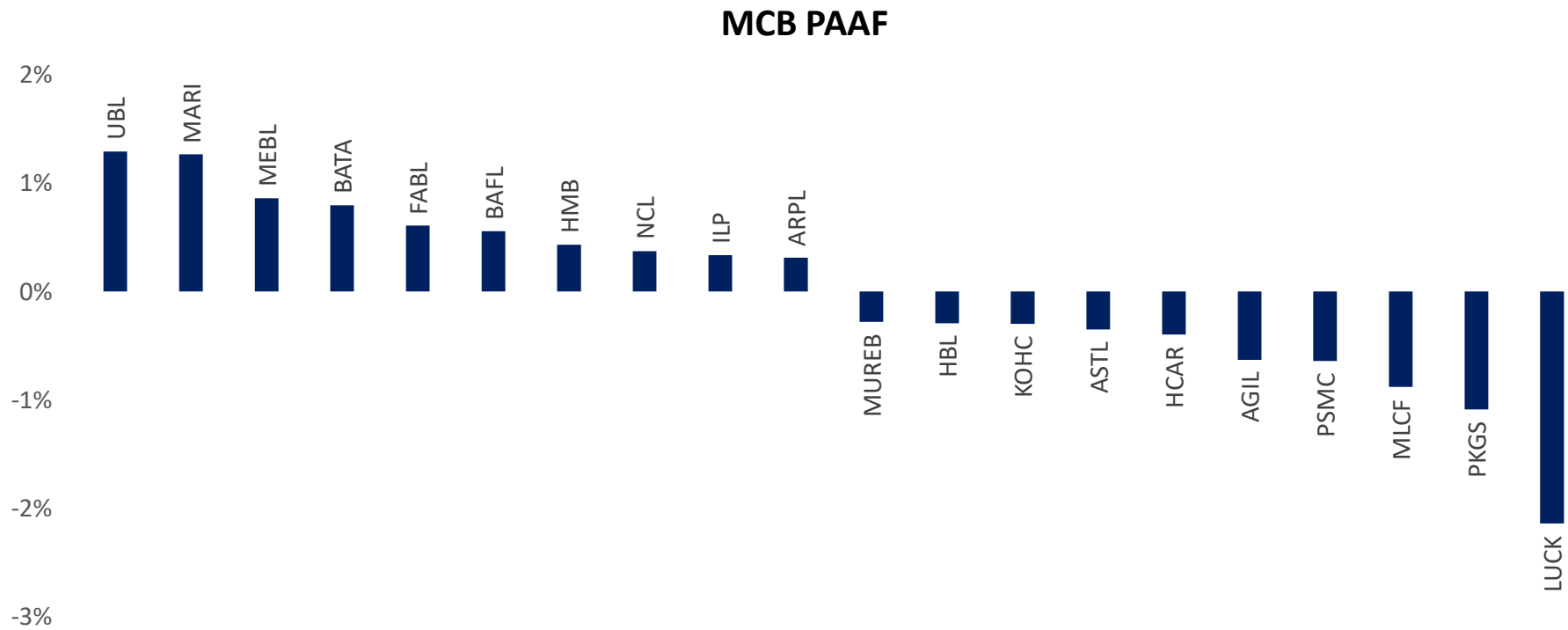
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Top Performance Contributors 9MFY22



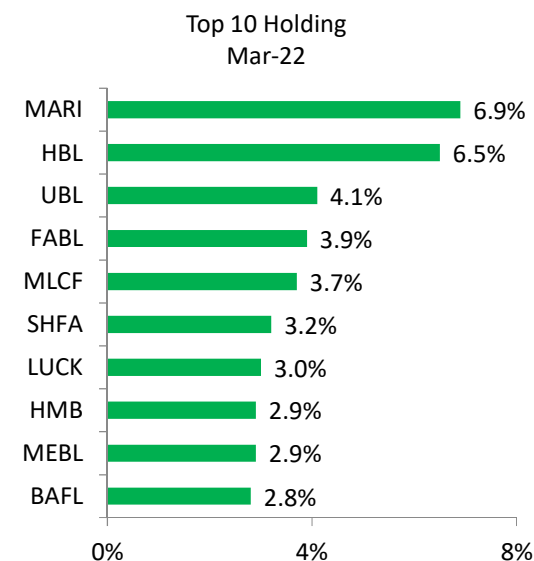
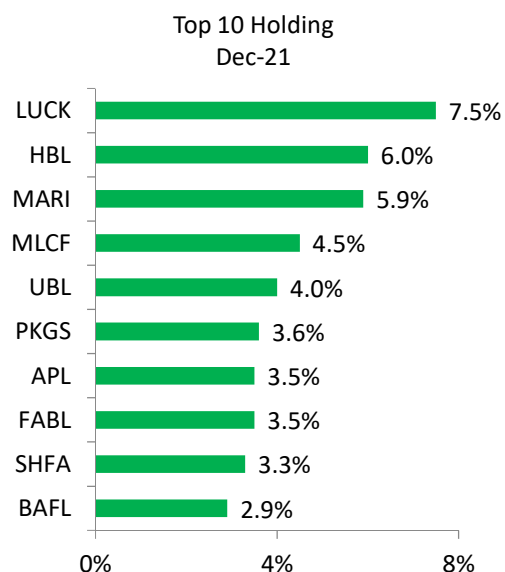
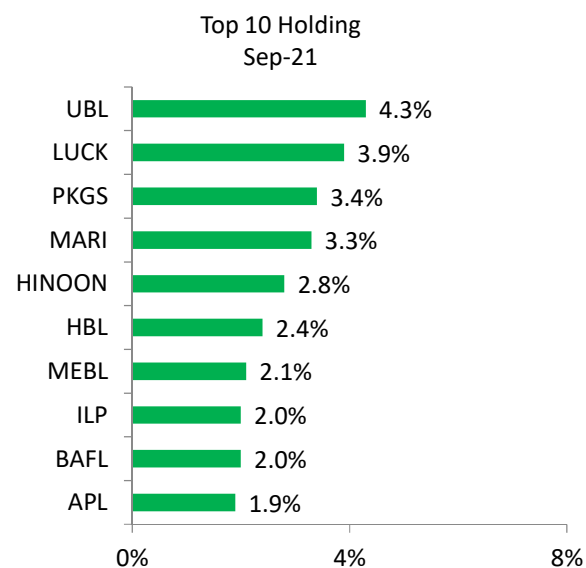
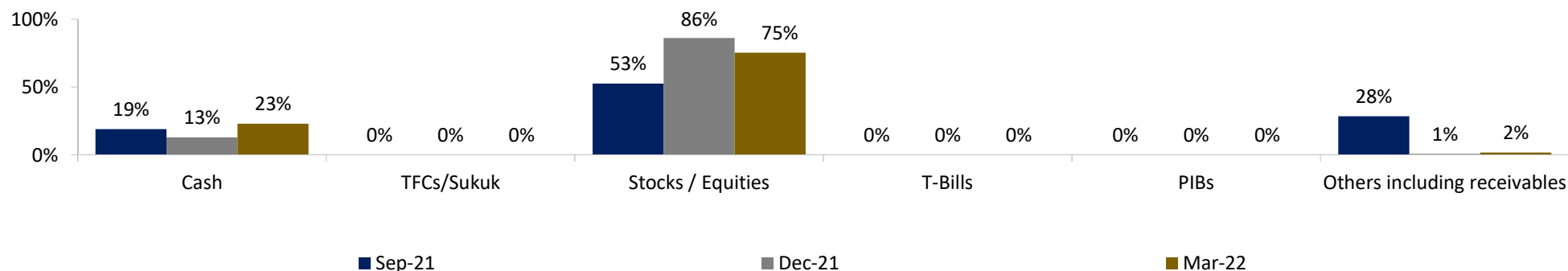
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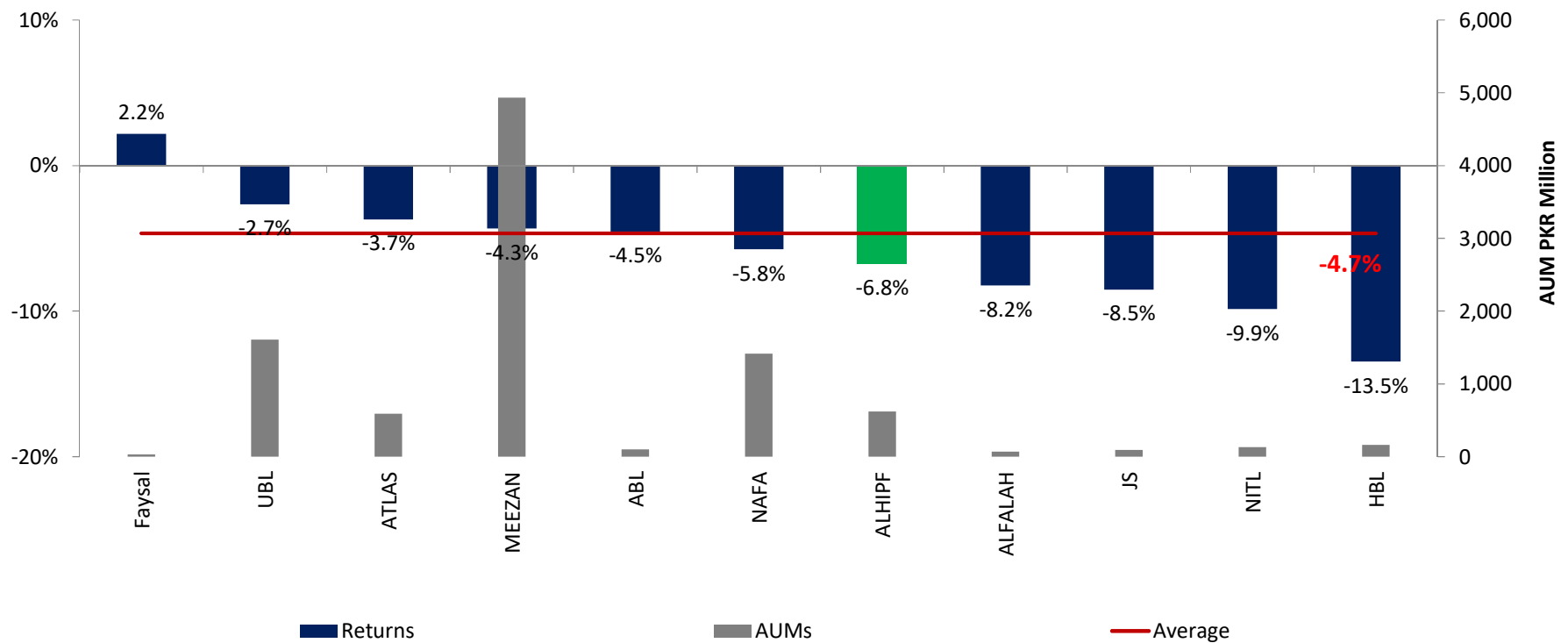


MCB-PAAF (DAF) Asset Allocation (%)



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Property of MCB Arif Habib

Industry Islamic Pension Equity Funds 9MFY22 Returns without WWF Reversal



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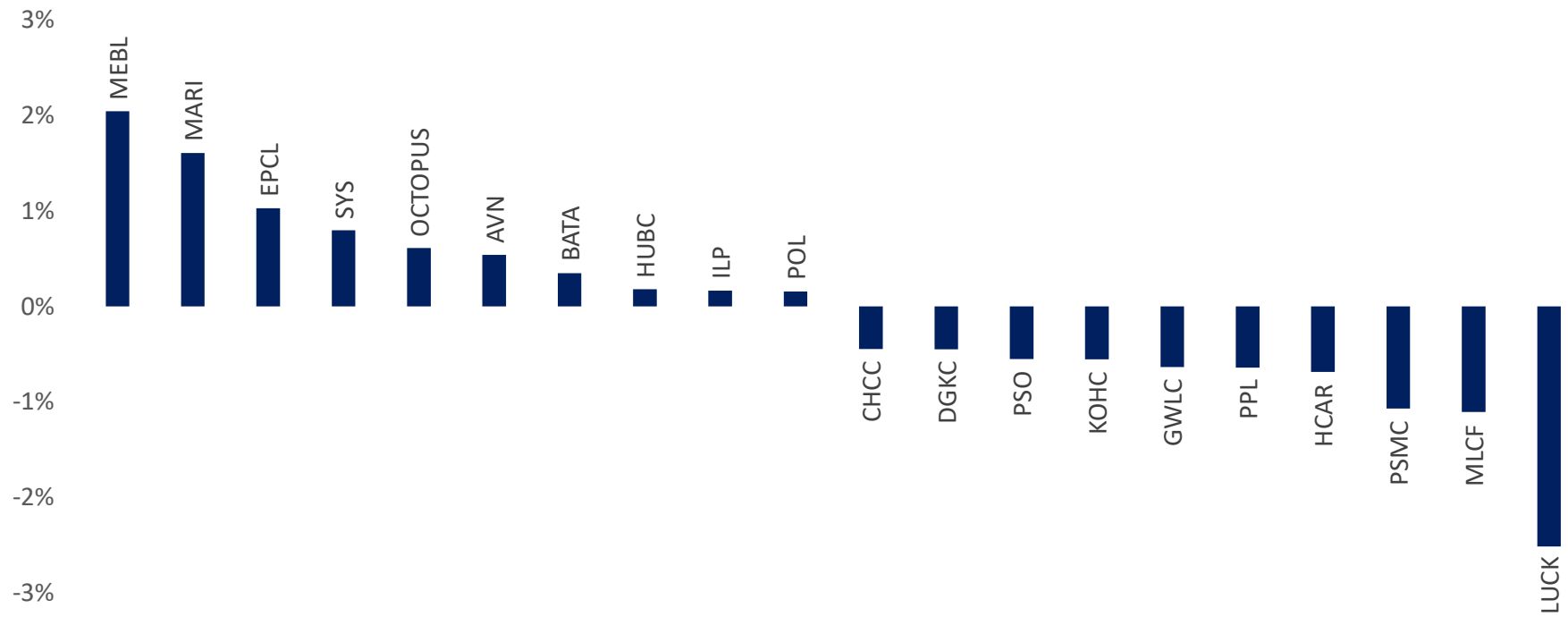


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Top Performance Contributors 9MFY22

ALHIPF – Equity Sub Fund



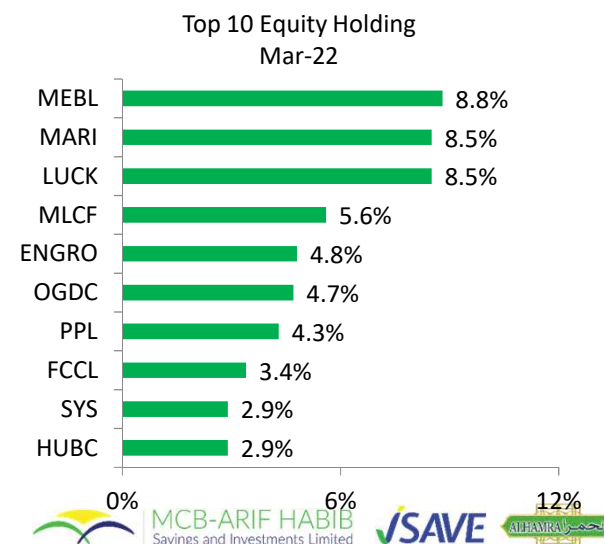
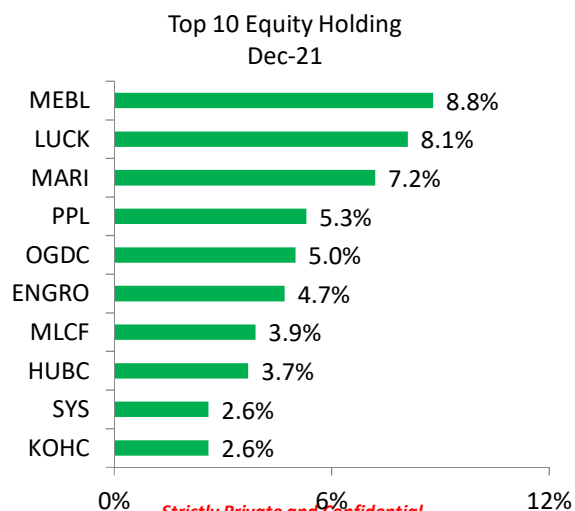
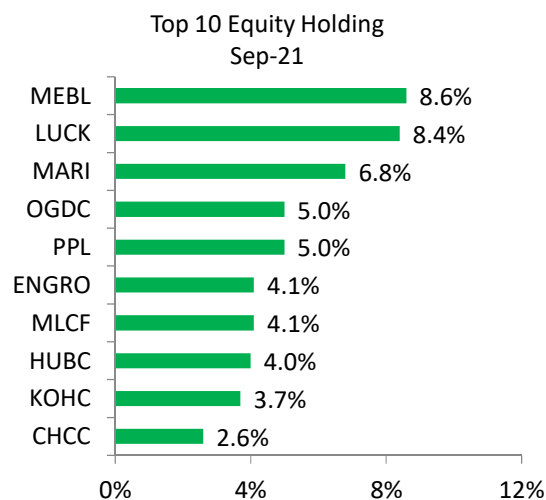
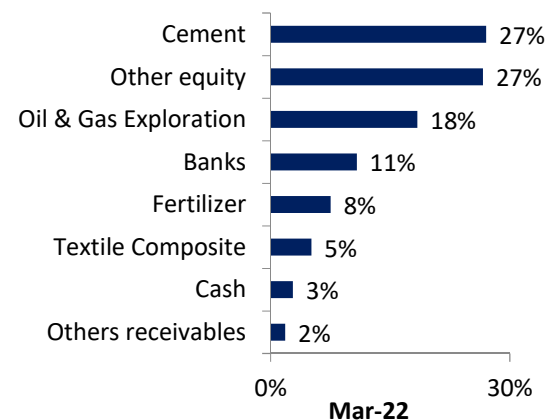
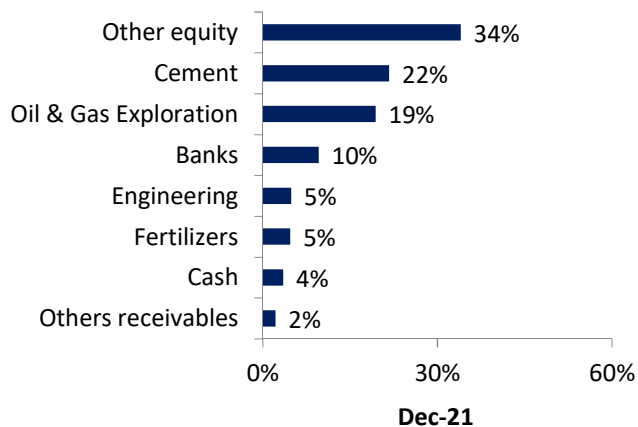
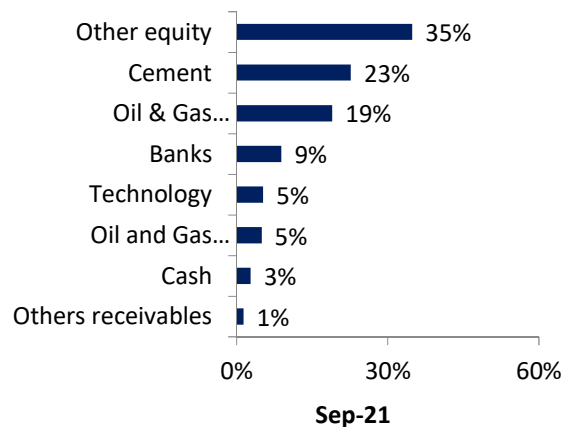
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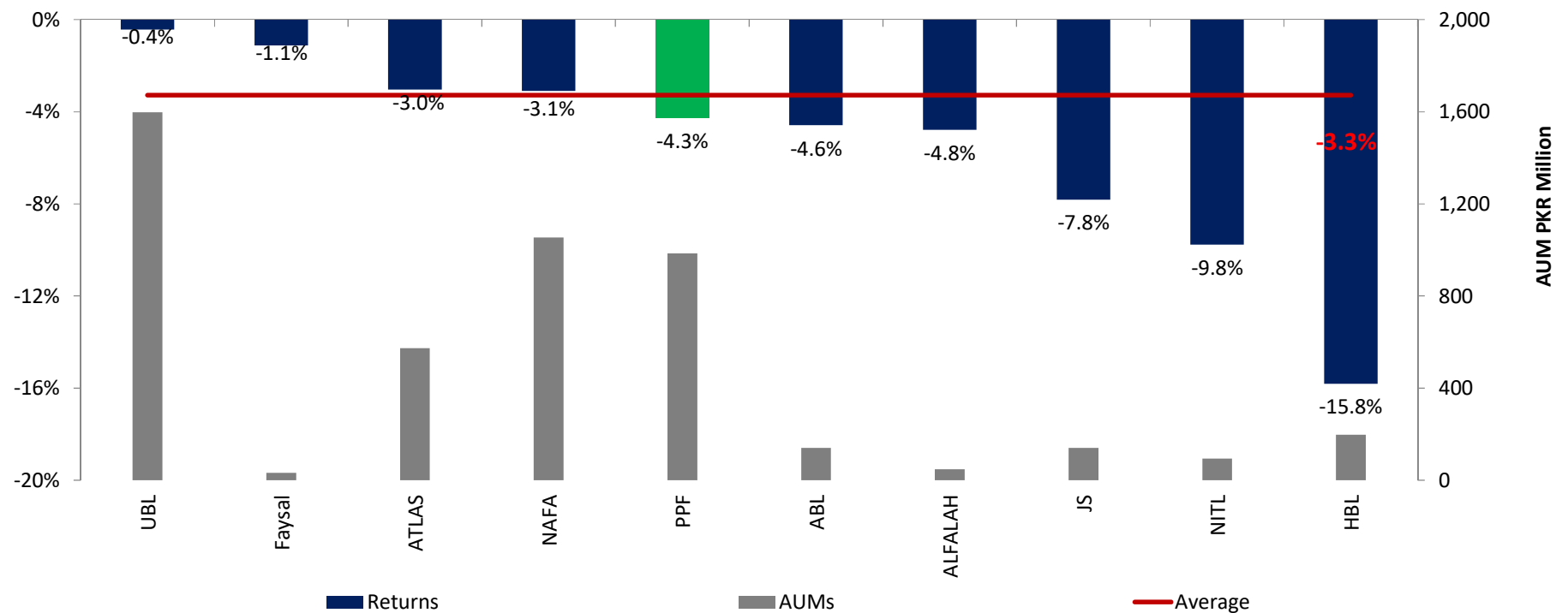


Alhamra Islamic Pension Fund Asset Allocation (%)



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Industry Pension Equity Funds 9MFY22 Returns Comparison without WWF Reversal



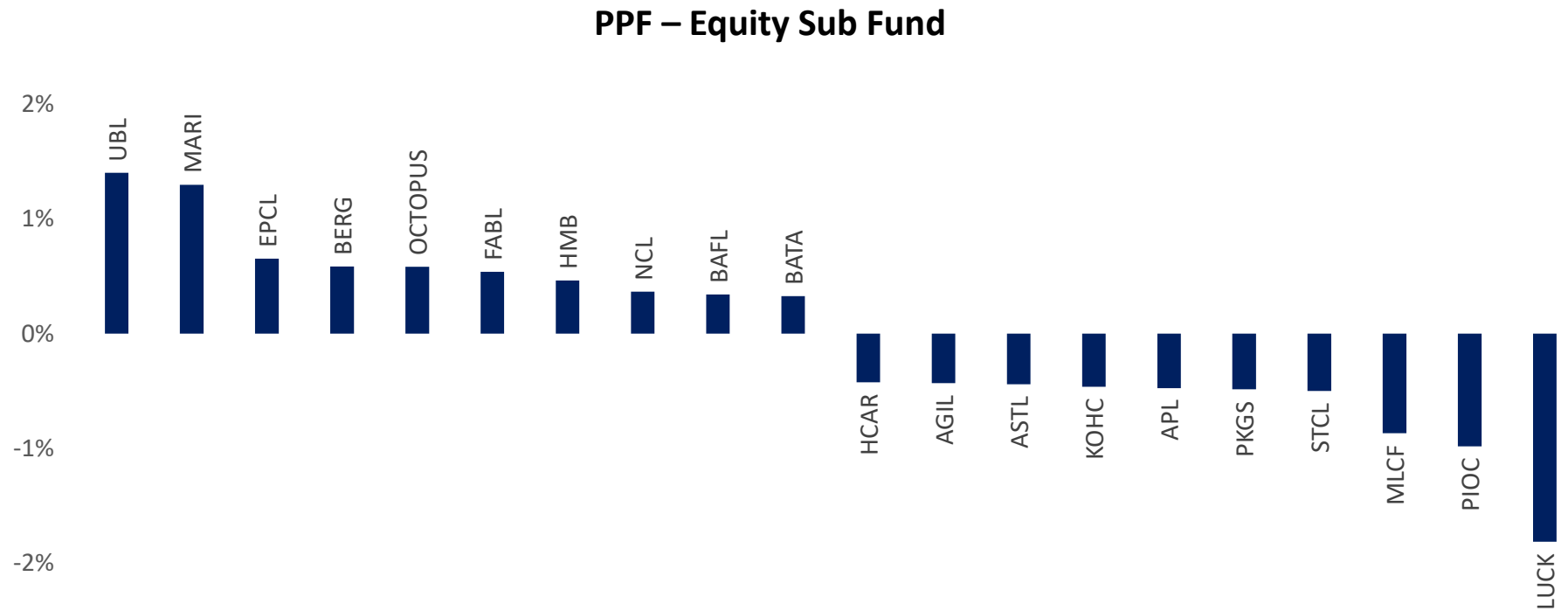
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Top Performance Contributors 9MFY22



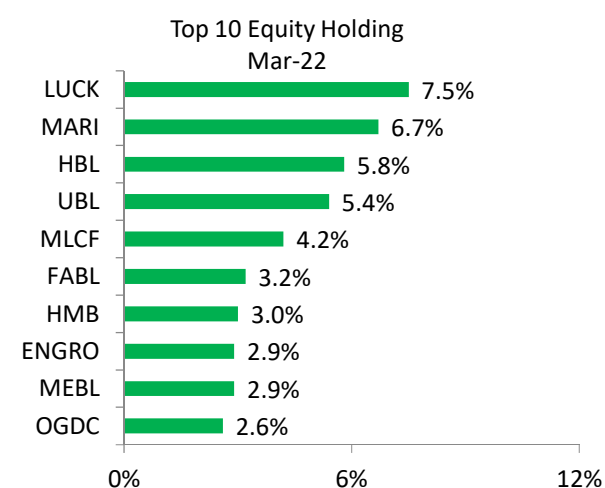
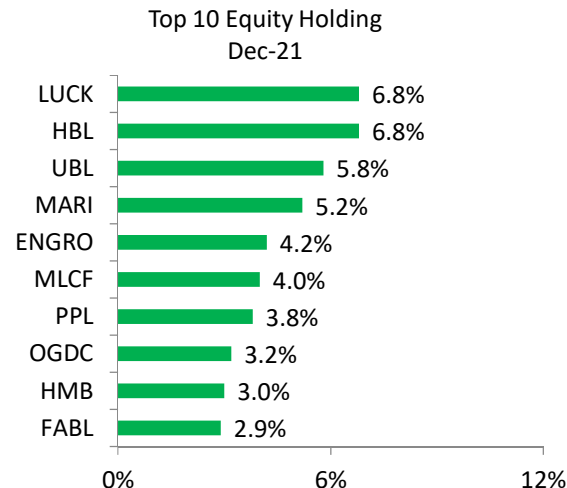
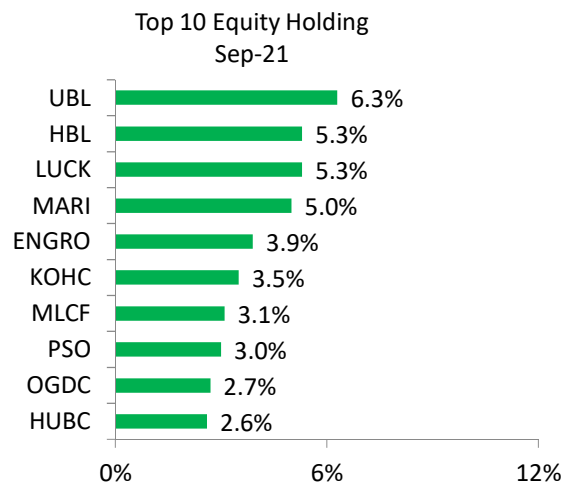
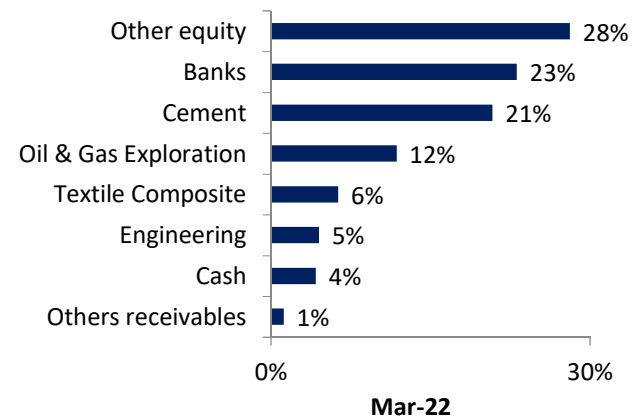
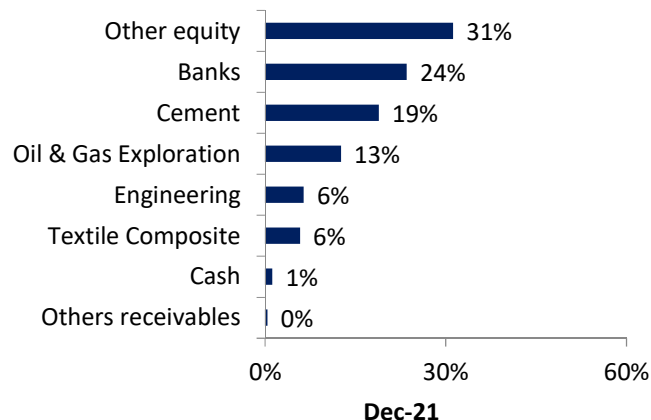
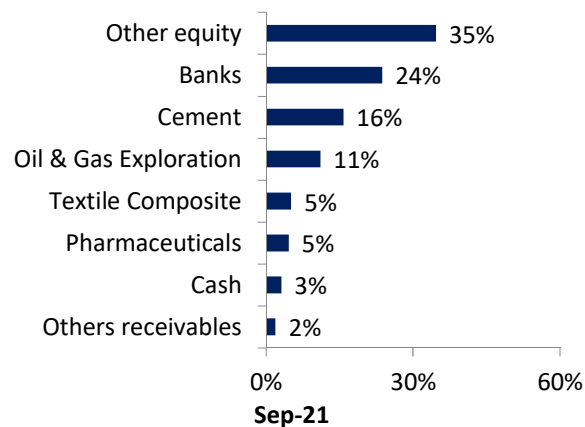
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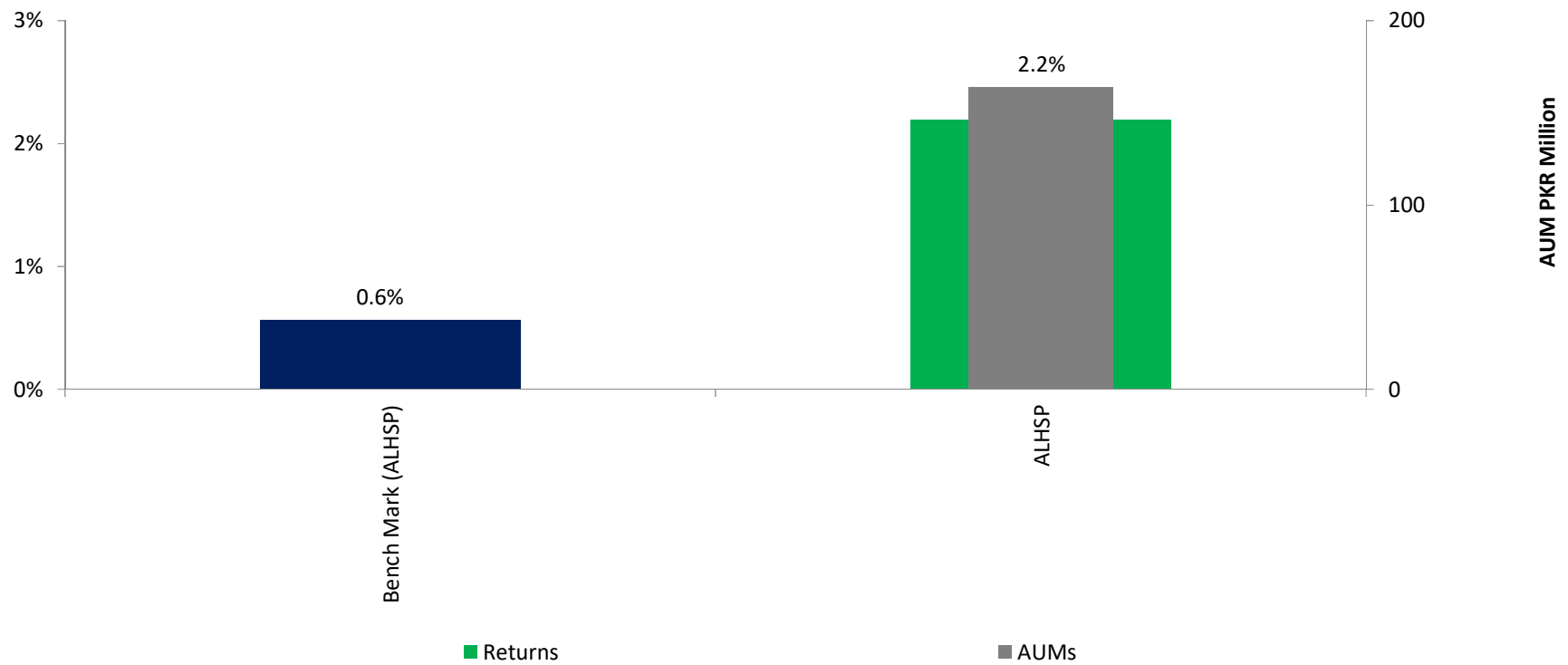


Pakistan Pension Fund Asset Allocation (%)



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Alhamra Smart Portfolio benchmark comparison 9MFY22



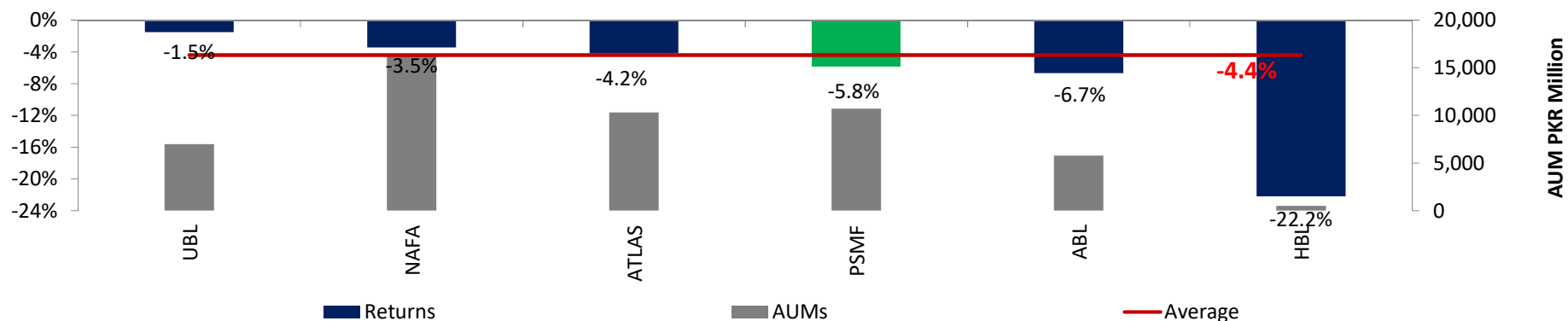
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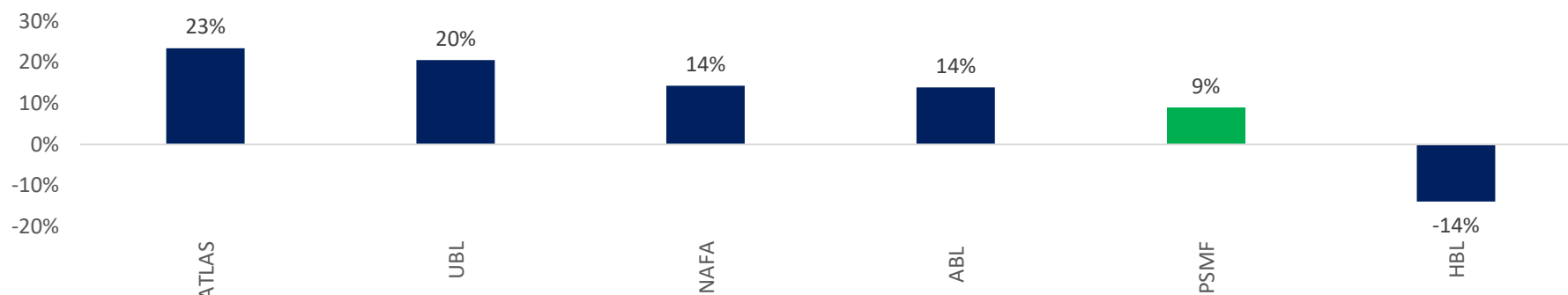
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Selected Peer Equity Funds 9MFY22 Returns Comparison



Selected Peer Equity Funds 03 Years Returns Comparison



Performance data from 01-Apr-19 to 31-Mar-22

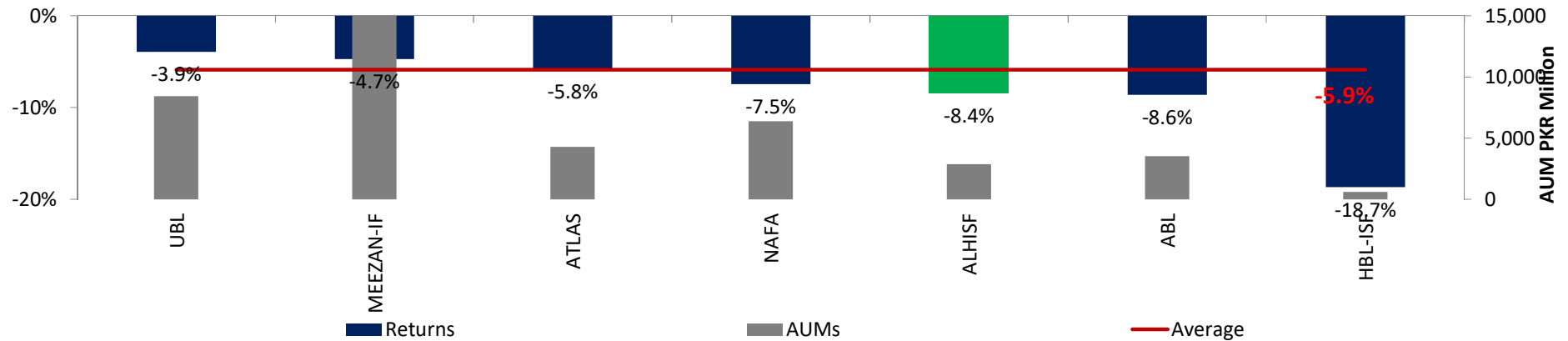
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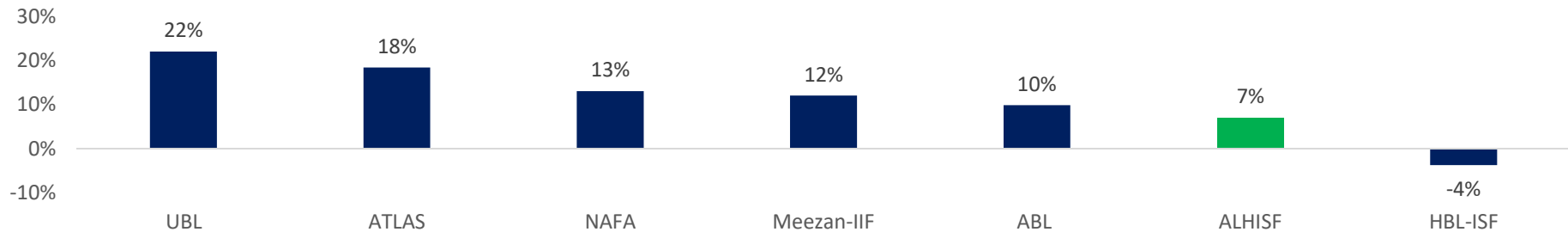


Selected Peer Islamic Equity Funds 9MFY22 Returns Comparison



Actual fund size of Meezan Islamic Fund is PKR 29,760 Million

Selected Peer Islamic Equity Funds 03 Years Returns Comparison



Performance data from 01-Apr-19 to 31-Mar-22

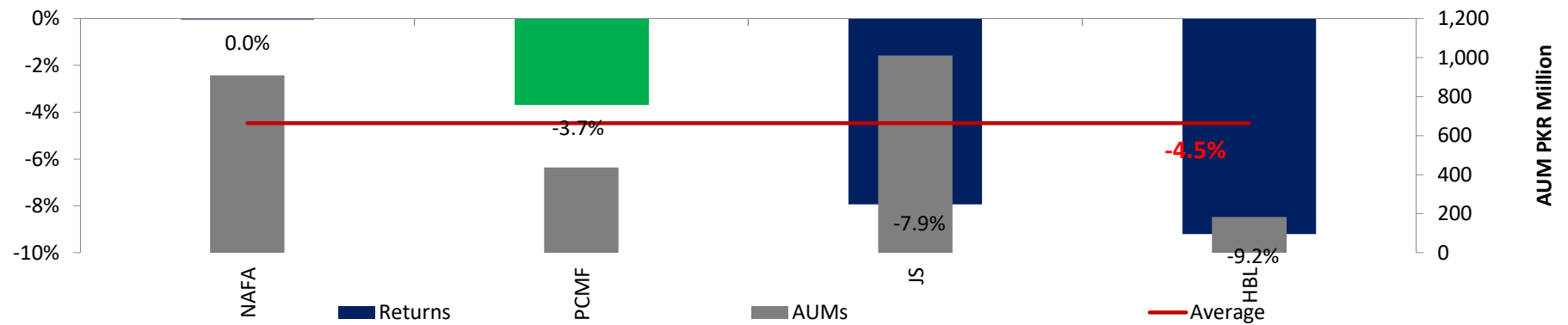
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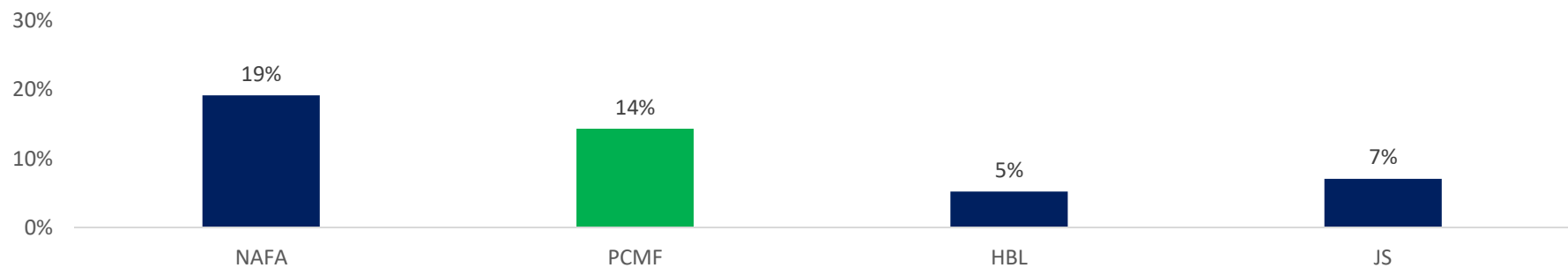
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Peers Balanced Funds 9MFY22 Returns Comparison



Peers Balanced Funds 03 Years Returns Comparison



Performance data from 01-Apr-19 to 31-Mar-22

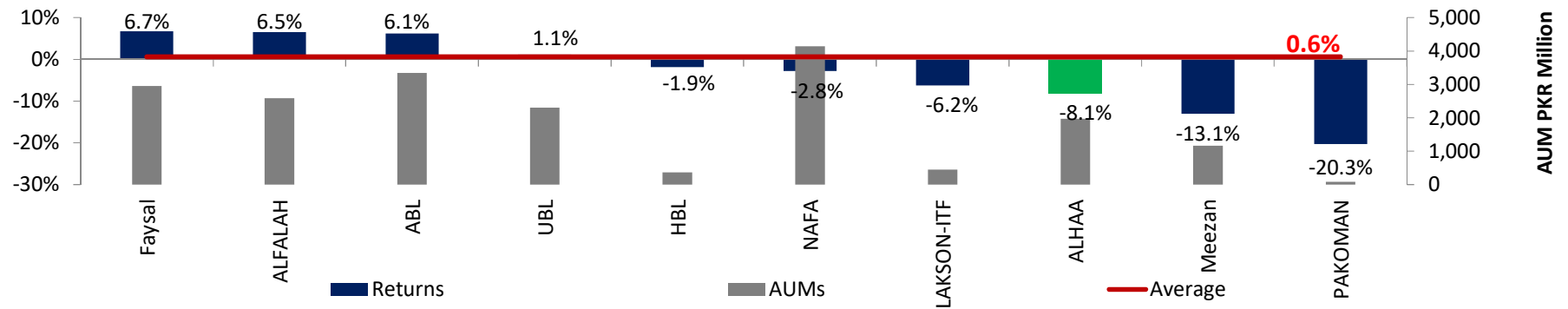
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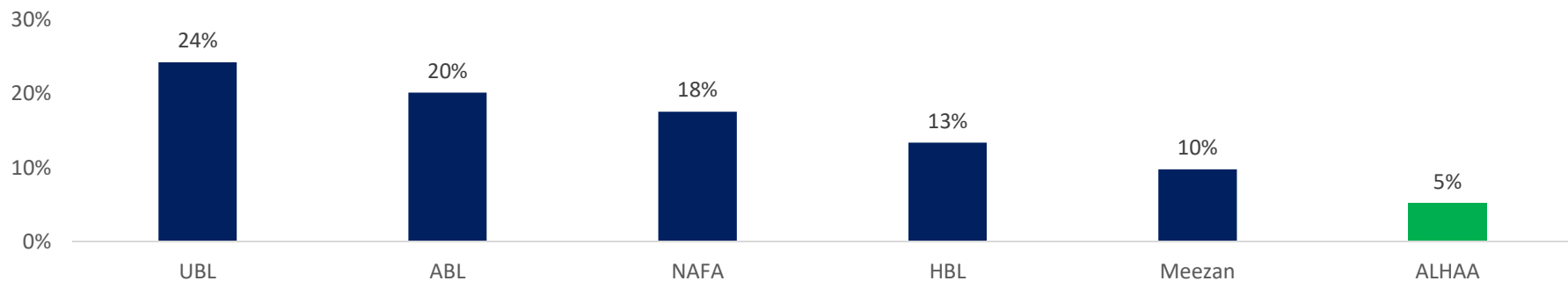
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Industry Islamic Asset Allocation Funds 9MFY22 Return Comparison



Selected Islamic Asset Allocation Funds 03 Years Return Comparison



Performance data from 01-Apr-19 to 31-Mar-22

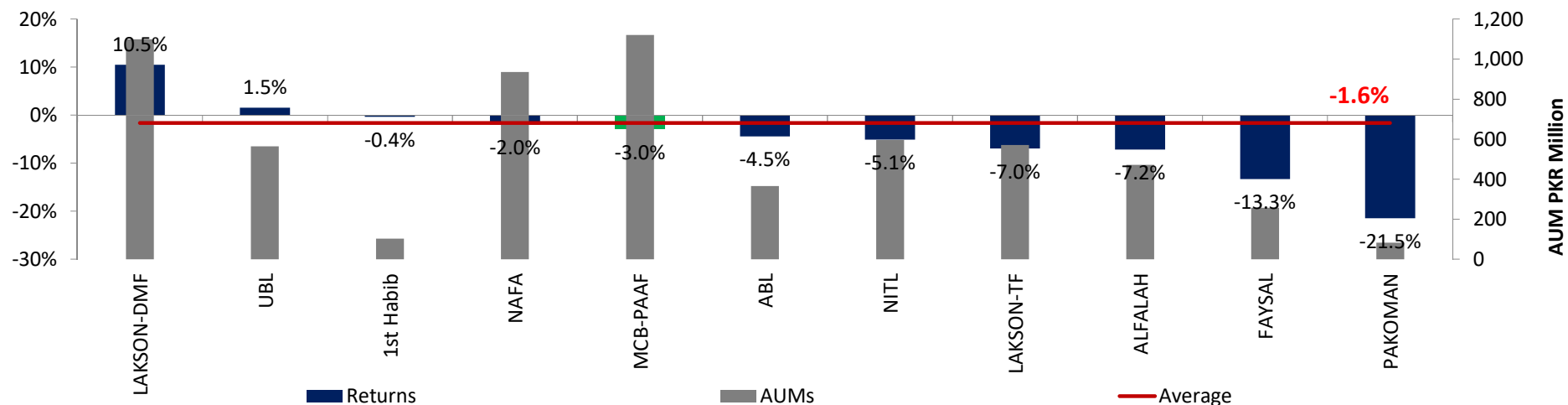
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Industry Asset Allocation Funds 9MFY22 Returns



Selected Industry Asset Allocation Funds 03 Years Returns



Performance data from 01-Apr-19 to 31-Mar-22

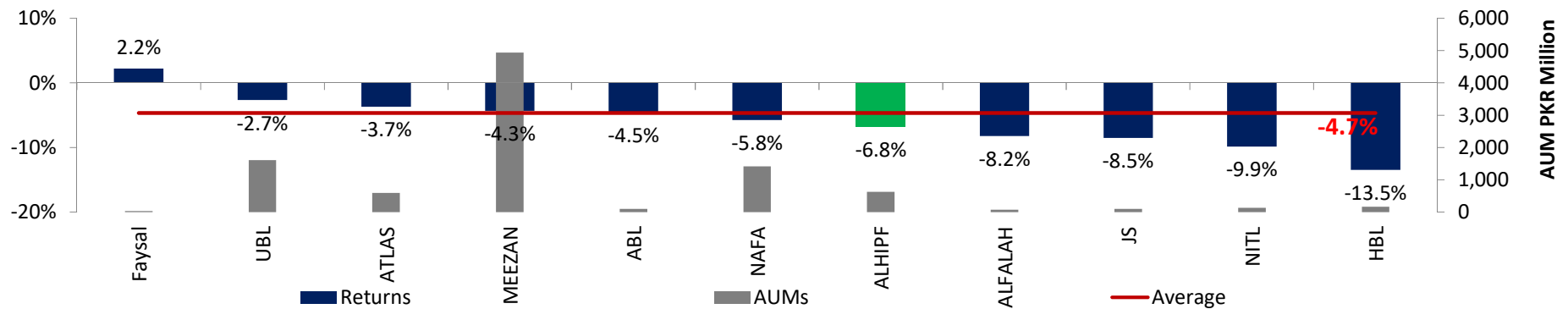
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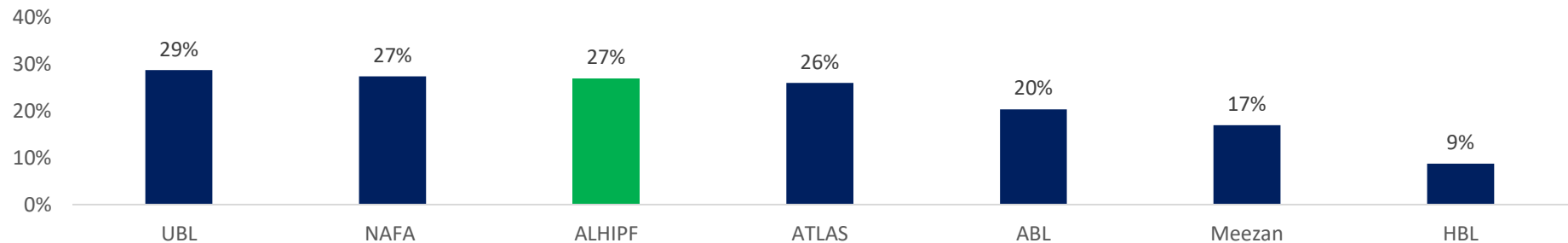
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Industry Islamic Pension Equity Funds 9MFY22 Returns



Selected Industry Islamic Pension Equity Funds 03 Years Returns



Performance data from 01-Apr-19 to 31-Mar-22

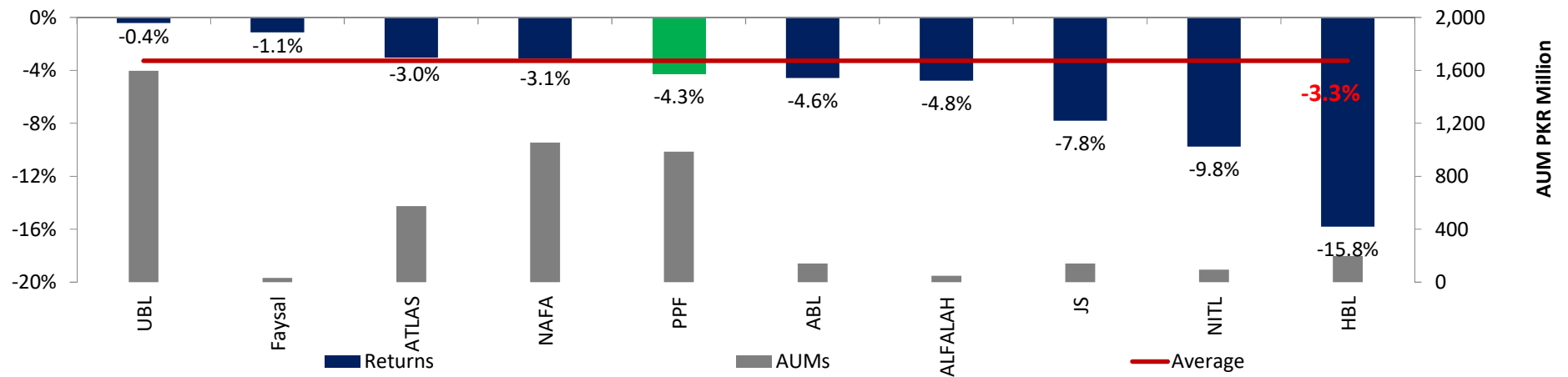
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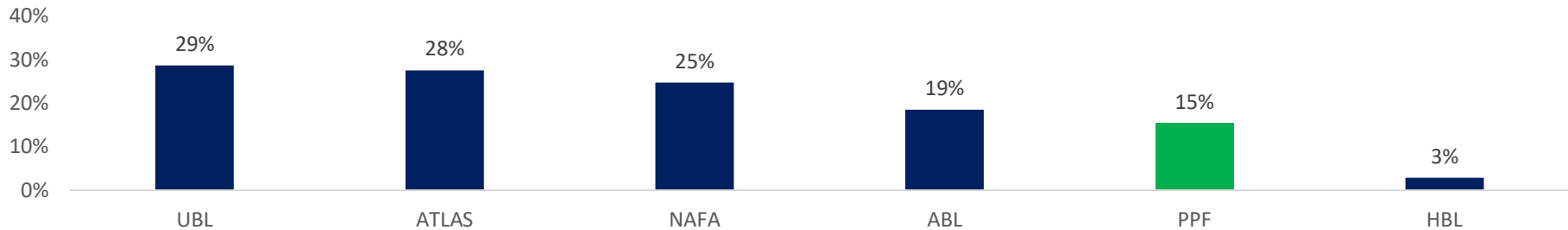
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Industry Pension Equity Funds 9MFY22 Returns Comparison



Selected Industry Pension Equity Funds 03 Years Returns Comparison



Performance data from 01-Apr-19 to 31-Mar-22

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Thanks



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