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ON TAXES

Shelter Yourself
From The Burden of Taxes
By Investing In
Voluntary Pension Schemes

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Keep your TAX with YOU and grow your Savings TOO!

Don't you want to save more of your hard earned money from taxes? It is simple! When you save through Voluntary Pension Schemes (VPS) with MCB Funds, you get twin benefits of earning returns and reducing your taxes. Therefore, say goodbye to taxes and give more power to your savings.

Find out how:

Call us at **021-11-11-ISAVE (47283)** or SMS "TAX" to 8622 to speak to one of our Investor Services Officers.

OR

You can also login to isave.mcbah.com and create an account on iSAVE in a few minutes.

For salaried individuals:

Inform your Human Resources (HR) or Finance Department about your investments and ask them to adjust your tax credit amount from the monthly income tax deductions made from your salary.

For self-employed individuals or non-salaried individuals:

When filing your own personal income tax returns, you can adjust your tax payable and enclose a copy of your statement of investment along with your documents when you file your returns.

Assumed Salary (Taxable Income)		Applicable tax Rate	Tax Payable		Investment required For Tax Credit in VPS	Tax Credit
Monthly	Annual		Monthly	Annual		
60,000	720,000	0.42%	250	3,000	144,000	600
70,000	840,000	0.71%	500	6,000	168,000	1,200
80,000	960,000	0.94%	750	9,000	192,000	1,800
90,000	1,080,000	1.11%	1,000	12,000	216,000	2,400
100,000	1,200,000	1.25%	1,250	15,000	240,000	3,000
110,000	1,320,000	2.27%	2,500	30,000	264,000	6,000
120,000	1,440,000	3.13%	3,750	45,000	288,000	9,000
130,000	1,560,000	3.85%	5,000	60,000	312,000	12,000
140,000	1,680,000	4.46%	6,250	75,000	336,000	15,000
150,000	1,800,000	5.00%	7,500	90,000	360,000	18,000
175,000	2,100,000	6.07%	10,625	127,500	420,000	25,500
200,000	2,400,000	6.88%	13,750	165,000	480,000	33,000
225,000	2,700,000	8.33%	18,750	225,000	540,000	45,000
250,000	3,000,000	9.50%	23,750	285,000	600,000	57,000
275,000	3,300,000	10.45%	28,750	345,000	660,000	69,000
300,000	3,600,000	11.25%	33,750	405,000	720,000	81,000
350,000	4,200,000	13.21%	46,250	555,000	840,000	111,000
400,000	4,800,000	14.69%	58,750	705,000	960,000	141,000
450,000	5,400,000	15.83%	71,250	855,000	1,080,000	171,000
500,000	6,000,000	16.75%	83,750	1,005,000	1,200,000	201,000
600,000	7,200,000	19.38%	116,250	1,395,000	1,440,000	279,000
700,000	8,400,000	21.25%	148,750	1,785,000	1,680,000	357,000
800,000	9,600,000	22.66%	181,250	2,175,000	1,920,000	435,000
900,000	10,800,000	23.75%	213,750	2,565,000	2,160,000	513,000
1,000,000	12,000,000	24.63%	246,250	2,955,000	2,400,000	591,000

Applicable Tax Rate has been rounded off to two decimal place.

Please note:

Note-1: According to Section 63 of the Income Tax Ordinance, 2001, an individual Pakistani who holds a valid CNIC/NICOP can claim tax credit at average rate of tax on investments made in voluntary pension schemes during the tax year up to twenty per cent (20%) of his/her taxable income for that tax year.

Tax credit amounts computed above are estimates based on individual drawing income from salary for a whole tax year. Tax liabilities may change based on a number of circumstances and we advise that you should consult with your tax advisor/ financial consultant for exact tax credit amounts based on your particular circumstances.

Disclaimer: All investments in voluntary pension schemes are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and the risks involved. The tax credit information provided in this literature is based on interpretation of MCB Investment Management Limited. Investors are advised to seek independent professional advice in this regard. Withdrawal from Voluntary Pension Schemes before retirement shall have tax implications.