



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/13385
April 23, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at Headoffice, Karachi, on Monday, April 22, 2024 at 3:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the nine months ended March 31, 2024 as follows:

INCOME

Income from government securities
Income from term finance certificates
Capital (loss)/ gain on sale of investments - net
Mark-up on bank deposits
Unrealised (diminution) on re-measurement of investments
classified as 'financial assets at fair value through profit or loss' - net
Other income
Total income

| Unaudited | | | |
|--------------------------|---------|---------------|---------|
| Nine months period ended | | Quarter ended | |
| March 31, | | March 31, | |
| 2024 | 2023 | 2024 | 2023 |
| (Rupees in '000) | | | |
| 750,897 | 90,402 | 361,202 | 48,523 |
| 15,010 | 26,911 | 4,978 | 8,334 |
| (73,099) | 4,507 | (61,402) | (277) |
| 65,106 | 33,416 | 22,509 | 4,911 |
| (14,598) | (5,381) | (859) | (5,152) |
| 457 | 188 | 192 | 77 |
| 743,773 | 150,043 | 326,620 | 56,416 |

EXPENSES

Remuneration of MCB Investment Management Limited-
Management Company
Sindh sales tax on remuneration of Management Company
Allocated expenses
Remuneration of Central Depository Company of Pakistan
Limited - Trustee
Sindh sales tax on remuneration of the Trustee
Selling and marketing expenses
Annual fee to the Securities and Exchange Commission of Pakistan
Brokerage, settlement charges and bank charges
Fees and subscription
Auditors' remuneration
Legal and professional charges
Other expenses
Total expenses

| | | | |
|---------|---------|---------|--------|
| 42,480 | 4,386 | 17,235 | 1,455 |
| 5,522 | 570 | 2,240 | 189 |
| 3,847 | 1,301 | 1,848 | 528 |
| 2,870 | 687 | 1,426 | 264 |
| 373 | 89 | 185 | 34 |
| 17,274 | 3,439 | 9,271 | 1,759 |
| 2,868 | 183 | 1,425 | 70 |
| 2,811 | 694 | 1,039 | 208 |
| 699 | 648 | 146 | 139 |
| 620 | 621 | 193 | 165 |
| 177 | 157 | 83 | 76 |
| 66 | 28 | 16 | 14 |
| 79,607 | 12,803 | 35,107 | 4,901 |
| 664,166 | 137,240 | 291,513 | 51,515 |
| - | - | - | - |
| 664,166 | 137,240 | 291,513 | 51,515 |
| - | - | - | - |
| 664,166 | 137,240 | 291,513 | 51,515 |

Net income for the period before taxation

Taxation

Net income for the period after taxation

Other comprehensive income for the period

Total comprehensive income for the period

Allocation of net income for the period:

Net income for the period
Income already paid on units redeemed

| | |
|-----------|----------|
| 664,166 | 137,240 |
| (278,793) | (32,085) |
| 385,373 | 105,155 |

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

| | |
|---------|---------|
| - | - |
| 385,373 | 105,155 |
| 385,373 | 105,155 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altal Ahmad Usal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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