



Under Sealed Cover

2023-2024/FAD/KS/13382
April 23, 2024
The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form 7

Subject:

Financial results for the Nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **MCB Pakistan Fixed Return Fund**, in their meeting held at Head Office, Karachi, on Monday, April 22, 2024 at 03:00 p.m. approved the financial results of MCB Pakistan Fixed Return Fund for the nine months ended March 31, 2024 as follows:

For the period from July 01, 2023 to October 19, 2023	For the period from July 01, 2023 to January 03, 2024	For the period from July 01, 2023 to September 22, 2023	For the period from July 01, 2023 to March 31, 2024	For the period from August 15, 2023 to November 02, 2023	For the period from September 27, 2023 to December 15, 2023
MCB PFRP-VII	MCB PFRP-X	MCB PFRP-XII	MCB PFRP-XIII	MCB PFRP-XIV	MCB PFRP-XV

INCOME

(Rupees in '000)

Investments at fair value through profit or loss:					
- Income from Government securities	15,480	74,130	321,381	833,344	278,144
Profit on bank deposits	73	6,580	8,471	6,181	10,899
Net capital loss on sale of investments	-	-	(52)	(15,773)	72
Unrealised loss in fair value of investments classified as at fair value through profit or loss' - net	-	-	-	(30,012)	-
Other Income	-	1	8	-	198
Total income	15,553	80,711	329,808	793,740	289,313

EXPENSES

Remuneration of the Management Company	196	3,244	12,463	28,608	5,308	13,068
Sindh Sales Tax on remuneration of Management Company	25	422	1,620	3,719	690	1,699
Remuneration of the Trustee	39	200	813	2,118	324	698
Sindh Sales Tax on remuneration of the Trustee	5	26	106	275	42	91
Annual fees of Securities and Exchange Commission of Pakistan	53	272	1,109	2,888	441	952
Allocated expenses	148	2,160	6,235	5,539	2,422	628
Selling and marketing expense	-	502	-	10,005	-	2,720
Brokerage, bank charges and others	5	10	9	2	23	18
Total operating expenses	471	6,836	22,355	53,154	9,250	19,874
Net income for the period before taxation	15,082	73,875	307,453	740,586	124,607	269,439
Taxation / Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive income for the period	15,082	73,875	307,453	740,586	124,607	269,439
Allocation of net income for the period						
Net income for the period after taxation	15,082	73,875	307,453	740,586	124,607	269,439
Income already paid on units redeemed	(10,821)	(50,154)	(190,785)	-	(61,563)	(171,016)
	4,261	23,721	116,668	740,586	63,044	98,423
Accounting income available for distribution						
Relating to capital gains	-	-	-	-	-	-
Excluding capital gains	4,261	23,721	116,668	740,586	63,044	98,423
	4,261	23,721	116,668	740,586	63,044	98,423



MCB INVESTMENT MANAGEMENT LIMITED

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MCB FUNDS

Investments for Life

INCOME

Investments at fair value through profit or loss
 - Income from Government securities
 Profit on bank deposits
 Net capital loss on sale of investments
 Unrealised loss in fair value of investments
 classified as at fair value through profit or loss' - net
 Other income
Total income

For the period from October 26, 2023 to March 31, 2024	For the period from November 14, 2023 to March 31, 2024	For the period from December 26, 2023 to March 31, 2024	For the period from February 14, 2024 to March 31, 2024	For the period from March 07, 2024 to March 31, 2024	For the period from July 01, 2023 to March 31, 2024	For the period from July 01, 2022 to March 31, 2023
MCB PFRP-XVI	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-XX	Total	Total

(Rupees in '000)

507,146	79,787	194,768	77,803	25,843	2,538,006	341,413
4,676	2,718	2,246	1,837	1,197	48,539	21,173
9,099	(364)	(30)	-	(8)	(7,043)	(1,032)
(41,777)	(7,828)	(33,694)	(28,970)	(2,896)	(145,177)	(46,854)
211	276	22	-	15	734	145
479,355	74,589	163,312	50,670	24,151	2,435,059	314,846

EXPENSES

Remuneration of the Management Company
 Sindh Sales Tax on remuneration of Management Company
 Remuneration of the Trustee
 Sindh Sales Tax on remuneration of the Trustee
 Annual fees of Securities and Exchange Commission of Pakistan
 Allocated expenses
 Selling and marketing expense
 Brokerage, bank charges and others
Total operating expenses
Net income for the period before taxation
 Taxation / Other Comprehensive Income
Total Comprehensive income for the period
Allocation of net income for the period
 Net income for the period after taxation
 Income already paid on units redeemed

10,941	2,599	6,371	491	678	83,967	11,148
1,422	338	828	64	88	10,915	1,446
1,329	218	517	210	68	6,534	1,145
173	28	67	27	9	849	149
1,812	297	706	286	92	8,908	412
238	45	111	292	57	17,875	3,116
10,628	1,812	4,597	-	656	30,920	551
15	10	143	154	3	392	225
26,558	5,347	13,340	1,524	1,651	160,360	18,193
452,797	69,242	149,972	49,146	22,500	2,274,699	296,653
-	-	-	-	-	-	-
452,797	69,242	149,972	49,146	22,500	2,274,699	296,653
452,797	69,242	149,972	49,146	22,500	2,274,699	296,653
(2,371)	(2,091)	(191)	-	(182)	(489,174)	(19,795)
450,426	67,151	149,781	49,146	22,318	1,785,525	276,858
(33,129)	(8,582)	(33,722)	(28,970)	(2,904)	(107,307)	-
483,555	75,733	183,503	78,116	25,222	1,892,832	276,858
450,426	67,151	149,781	49,146	22,318	1,785,525	276,858

Accounting income available for distribution

Relating to capital gains
 Excluding capital gains



QUARTER ENDED MARCH 31, 2024					
For the period from July 01, 2023 to October 19, 2023	For the period from July 01, 2023 to January 03, 2024	For the period from July 01, 2023 to September 22, 2023	For the period from July 01, 2023 to March 31, 2024	For the period from August 15, 2023 to November 02, 2023	For the period from September 27, 2023 to December 15, 2023
MCB PFRP-VII	MCB PFRP-X	MCB PFRP-XII	MCB PFRP-XIII	MCB PFRP-XIV	MCB PFRP-XV

(Rupees in '000)

INCOME

Investments at fair value through profit or loss:					
- Income from Government securities	-	-	-	-	-
Profit on bank deposits	-	-	-	267,673	-
Net capital (loss) on sale of investments	-	617	-	1,487	-
Unrealised loss in fair value of investments classified as at fair value through profit or loss' - net	-	-	-	(23)	-
Other income	-	-	-	(5,892)	-
Total income	-	617	-	263,245	-

EXPENSES

Remuneration of the Management Company	-	22	-	8,882	-	-
Sindh Sales Tax on remuneration of Management Company	-	3	-	1,155	-	-
Remuneration of the Trustee	-	3	-	736	-	-
Sindh Sales Tax on remuneration of the Trustee	-	-	-	95	-	-
Annual fees of Securities and Exchange Commission of Pakistan	-	3	-	1,004	-	-
Back office operations expenses	-	-	-	-	-	-
Selling and marketing expense	-	1,430	-	169	-	-
Brokerage, Bank Charges and others	-	18	-	6,609	-	-
Total operating expenses	-	1,479	-	18,650	-	-
Net income for the period before taxation	-	(862)	-	244,595	-	-
Taxation	-	-	-	-	-	-
Net income for the period	-	(862)	-	244,595	-	-



QUARTER ENDED MARCH 31, 2024						QUARTER ENDED MARCH 31, 2023
For the period from October 26, 2023 to March 31, 2024	For the period from November 14, 2023 to March 31, 2024	For the period from December 26, 2023 to March 31, 2024	For the period from February 14, 2024 to March 31, 2024	For the period from March 07, 2024 to March 31, 2024	For the period from July 01, 2023 to March 31, 2024	For the period from July 01, 2022 to March 31, 2023
MCB PFRP-XVI	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-XX	Total	Total

INCOME

Investments at fair value through profit or loss: - Income from Government securities							
Profit on bank deposits	294,188	52,821	184,604	77,803	25,843	902,932	241,426
Net capital (loss) on sale of investments	197	910	438	1,837	1,197	6,683	8,999
Unrealised loss in fair value of investments classified as at fair value through profit or loss' - net	(101)	-	(30)	-	(8)	(162)	(681)
Other income	(34,369)	(6,672)	(27,428)	(28,970)	(2,896)	(106,227)	(38,433)
Total income	259,915	47,335	157,606	50,670	24,151	803,539	211,429

EXPENSES

Remuneration of the Management Company	5,704	1,612	6,002	491	678	23,391	7,352
Sindh Sales Tax on remuneration of Management Company	741	210	780	64	88	3,041	956
Remuneration of the Trustee	780	143	491	210	68	2,431	739
Sindh Sales Tax on remuneration of the Trustee	102	18	64	27	9	315	96
Annual fees of Securities and Exchange Commission of Pakistan	1,064	194	670	286	92	3,313	269
Back office operations expenses	-	-	-	292	57	349	2,794
Selling and marketing expense	178	32	111	-	656	2,576	-
Brokerage, Bank Charges and others	6,999	1,276	4,405	154	3	19,464	199
Total operating expenses	15,568	3,485	12,523	1,524	1,651	54,880	12,403
Net income for the period before taxation	244,347	43,850	145,083	49,146	22,500	748,659	199,026
Taxation	-	-	-	-	-	-	-
Net income for the period	244,347	43,850	145,083	49,146	22,500	748,659	199,026

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

Yours truly,


Altaf Ahmad Farid
Company Secretary

