**FOURTEENTH SUPPLEMENTAL**

**TO THE**

**OFFERING DOCUMENT OF**

# MCB CASH MANAGEMENT OPTIMIZER (MCB-CMOP)

AN OPEN-ENDED MONEY MARKET SCHEME

RISK PROFILE: LOW (PRINCIPAL AT LOW RISK)

**MANAGED BY**

**MCB INVESTMENT MANAGEMENT LIMITED**

**Dated: 14 June, 2024**

| SOD Reference/ Number | Effective Date of SOD | Brief Detail of Objective of SOD | Approval date of SECP (in cases where SECP Approval is mandatory) |
|---|---|---|---|
| **First** | Sept 04, 2012 | Mainly Amendment in sub-clause 6.7.1 (e) and Current level of Front Load in Annexure B | Approval through email dated August 23, 2012. |
| **Second** | April 14, 2014 | Mainly Amendment in Current level of Front Load in Annexure B | SCD/AMCW/ MCBAHSIL/MCBCMOP /922/2014 dated March 17, 2014. |
| **Third** | June 03, 2015 | Mainly Amendment in sub-clause 7.8 | SCD/AMCW/MCBAHSI L/MCBCMOP/378/2015 dated June 03, 2015. |
| **Fourth** | December 17, 2022 | Replacement Offering Document | SCD/AMCW/MCBAHSI L/MCBCMOP/471/2017 dated March 16, 2017. |
| **Fifth** | August 01, 2018 | Mainly Amendment in Annexure B with regard to Management Fees | SCD/AMCW/MCBAHSI L/MCBCMOP/38/2018 dated July 24, 2018. |
| **Sixth** | August 08, 2019 | Mainly Amendment in Sub clause 6.4 and Annexure ‘A’ & ‘B’ | CDC/T&C-S II/DH/0234/2019/dated July 25, 2019. |
| **Seventh** | April 07, 2020 | Mainly Amendment in Risk Profile and Note in Annexure ‘C’ | CDC Consent through email dated March 30, 2020. |
| **Eight** | April 29, 2020. | Addition of note in sub clause 4.6.5 “Minimum Amount of Investment” | CDC Consent through email dated April 20, 2020. |
| **Ninth** | Sept 10, 2020. | Mainly Amendment in Sub clause 2.1.1.2 “Authorized Investment | SCD/AMCW/MCBAHSI L/MCBCMOP/12/2020 dated August 03, 2020. |

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|---|---|---|---|
| **Tenth** | December 21, 2020. | Change in Risk Profile on the Front Page of the Offering Document | CDC Consent through email dated December 15, 2020. |
| **Eleventh** | August 04, 2021 | Mainly Amendment in Annexure ‘B’ with regard to Management Fee | CDC/T&C-S II/DH/0390/2020 dated July 19, 2021. |
| **Twelfth** | Feb 05, 2023 | Mainly Amendment in Authorized Investment Table in sub clause 2.1.1.2 | SCD/AMCW/PCMF/2017/171 dated December 27, 2022. |
| **Thirteenth** | January 01, 2024 | Amendment in sub clause 2.3 (i) | CDC/T&C-S II/DH/0518/2023 dated December 19, 2023. |

**This Fourteenth Supplemental dated 14 June, 2024 to the Offering Document of MCB Cash Management Optimizer (MCB-CMOP) issued on 18th September, 2009.**

**Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).**

MCB Cash Management Optimizer (the Fund/the Scheme/the Trust/the Unit Trust/MCB-CMOP) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated July 10, 2009, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Investment Management Limited is acting as the Management Company of MCB-CMOP. Further; under a newly introduced Sindh Act,2020; the Trust Deed (s) registered under Trust Act 1882 are now also being registered under Sindh Act,2020.

Amendment in Authorized Investment Table in sub clause 2.1.1.2 and sub clause 2.3 (m) to the Offering Document and to read in their entirety as follows:

1. **<u>Amendment in Authorized Investment Table in sub clause 2.1.1.2</u>**

***Amended Text:***
*Amended text to be read as*

<table>
<tr><th>Serial No.</th><th>Instruments / Securities</th><th>Minimum Exposure (% of Net Assets)</th><th>Maximum Exposure (% of Net Assets)</th><th>Minimum Entity Rating</th><th>Minimum Instrument Rating</th></tr>
<tr><td>1</td><td>Term Deposits and Money Market Placements with Scheduled Banks / DFIs</td><td>0%</td><td>90%</td><td>AA<br>(Double A)</td><td>Not Applicable</td></tr>
<tr><td>2</td><td>Commercial Paper and / or Short Term Sukuk with Scheduled Banks/ DFIs</td><td rowspan="3">0%</td><td rowspan="3">20%</td><td>AA</td><td rowspan="3">Short-term Security – A1 (A One)</td></tr>
<tr><td>3</td><td>Commercial Paper and / or Short Term Sukuk with NBFCs and Modarabas</td><td>AAA</td></tr>
<tr><td>4</td><td>Commercial Paper and / or Short Term Sukuk with Corporates</td><td>AA<br>or<br>N/A<br>(in case entity rating is not available)</td></tr>
<tr><td>5</td><td>Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with DFIs / Islamic Windows of DFIs / Islamic DFIs</td><td>0%</td><td>90%</td><td>AA<br>(Double A)</td><td>Not Applicable</td></tr>
</table>

<table>
<tr><th>Serial No.</th><th>Instruments / Securities</th><th>Minimum Exposure (% of Net Assets)</th><th>Maximum Exposure (% of Net Assets)</th><th>Minimum Entity Rating</th><th>Minimum Instrument Rating</th></tr>
<tr><td>6</td><td>Deposits (Current/ Saving/ PLS account/ term deposit), Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with Microfinance Banks</td><td>0%</td><td rowspan="2">25%</td><td>AA<br>(Double A)</td><td>Not Applicable</td></tr>
<tr><td>7</td><td>Certificate of Deposits (CODs), Certificate of Investment (COIs), Certificate of Modaraba and Certificate of Musharaka with NBFCs and Modaraba</td><td>0%</td><td>AAA<br>(Triple A)</td><td>Not Applicable</td></tr>
<tr><td>8</td><td>Reverse Repo against Government Securities or such other allowable securities in accordance with the Regulations</td><td>0%</td><td>90%</td><td>Not Applicable</td><td>Not Applicable</td></tr>
<tr><td>9</td><td>Government Securities</td><td>0%</td><td>100%<br>(including at least 10% in T-Bills and GOP Ijara not exceeding 90 days maturity)</td><td>Not Applicable</td><td>Not Applicable</td></tr>
<tr><td>10</td><td>Cash and near cash instruments which include cash in Bank Accounts (excluding TDRs), GOP Ijara Sukuk & Treasury Bills not exceeding 90 days maturity</td><td>(Min 10% exposure at all time)</td><td>100%</td><td>AA<br>(For Banks only)</td><td>Not Applicable</td></tr>
<tr><td>11</td><td>Foreign Investments</td><td>0%</td><td>30% subject to a cap of US$15 million (subject to prior approval of SECP or SBP)</td><td>AA rated by International Rating Agency</td><td>AA rated by International Rating Agency</td></tr>
<tr><td>12</td><td>Any other securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other SECP directive from time to time</td><td>0%</td><td>Limit as per SECP Rules/ SECP Regulations/ SECP Directive</td><td>AAA for NBFC & Modaraba and AA for others</td><td>Long-term Security – AA (Double A)<br><br>Short-term Security – A1 (A One)</td></tr>
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## 2. <u>Amendment in sub clause 2.3 (m)</u>

***Amended Text:***
*Amended text to be read as*

2.3 (m) Rating of any long term security in the portfolio shall not be lower than AA (Double A) and Rating of any short-term security in the portfolio shall not be lower than A 1 (A One).