SIXTEENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
PAKISTAN CASH MANAGEMENT FUND

AN OPEN-ENDED MONEY MARKET SCHEME

RISK PROFILE: LOW (PRINCIPAL AT LOW RISK)

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Dated: June 14, 2024

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First	July 23, 2014	Mainly Amendment in sub-clauses 6.1.1, 6.1.2 and deletion of sub-clause 13.1.22	SCD/AMCW/MCBAHSIL/PIEF & PCF /37/2014 dated July 22, 2014.
Second	March 31, 2017	Replacement Offering Document	SCD/AMCW/MCBAHSIL/PCF/475/2017, dated March 17, 2017.
Third	July 03, 2017	Mainly Amendment in Annexure 'B' with regard to Back End Load	SCD/AMCW/MCBAHSIL/PCF/624/2017, dated June 09, 2017.
Fourth	July 08, 2019	Mainly Amendment in Sub-clause 6.4 and Annexure 'A' &'B'	MCBFSL/COM/0060/19 dated July 04, 2019.
Fifth	November 06, 2019	Mainly Amendment in Sub-clause 2.1.1, 2.1.1.2 and 2.3 (h)	SCD/AMCW/MCBAHSIL/PCF/32/2019, dated August 06, 2019.
Sixth	December 16, 2019	Mainly Amendment in Annexure 'B', with regard to Front End Load	SCD/AMCW/MCBAHSIL/PCMF/104/2019, dated October 10, 2019.
Seventh	March 25, 2020	Addition of Risk Profile and Note in Annexure 'C'	MCBFSL/COM/0125/20 dated March 27, 2020.
Eight	April 29, 2020.	Addition of Note in sub clause 4.4.5 and Amendment in Annexure 'A'	MCBFSL/COM/0140/20 dated April 20, 2020.
Ninth	May 22, 2022	Note in Annexure 'B' with regard to Front End Load	MCBFSL/COM/0145/20 dated April 29, 2020.

Tenth	December 25, 2020	Sub clause 2.1.1.2 Authorized Investment	MCBFSL/COM/0250/20 dated Dec 16, 2020.
Eleventh	September 22, 2021	Mainly Amendment in Sub clauses 1.1, 2.1.1.3,3.13.1 (a), 4.4.4 (b)	DCCL/COM/00065/21 dated Sept 21, 2021.
Twelfth	October 13, 2021	Addition of Sub clauses 1.3 (A), Amendment in Sub-clause 2.5, 4.1(second paragraph), 4.4.2 (a), 4.5.7 (e),4.6, 4.7, 5.1, 5.3, 5.4, 5.5, 5.7, 11.15, 11.7 and Annexure C	DCCL/COM/00069/21 dated Sept 28, 2021.
Thirteenth	April 22, 2022	Mainly Amendment in Sub clauses 4.4.2 (a) (paragraph second), 11.15, 11.70 and Annexure C.	SCD/AMCW/MCBAHSIL/PCMF/104/2020, dated April 14, 2022.
Fourteenth	February 05, 2023	Mainly Amendment in Risk Profile on front page of the Offering Document and Authorized Investment Table in sub clause 2.1.1.2	SCD/AMCW/AMCW/PCMF/2017/171, dated Dec 27, 2022.
Fifteenth	January 01, 2024	Amendment in sub clause 2.3 (h)	Approval not required as per SCD/DIRECTION/333/2023 Dated December 06, 2023

This Sixteenth Supplemental dated June 14, 2024 to the Offering Document of Pakistan Cash Management Fund (PCF) approved by the Securities and Exchange Commission of Pakistan (SECP) on May 14, 2008.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

Pakistan Cash Management Fund (the Fund/the Scheme/the Trust/the Unit Trust/PCF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882) by a Replacement Trust Deed dated 21 July, 2014, entered into and between MCB-Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme and subsequently registered through Sindh Act, 2020 on 13 August, 2021, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

Amendment in Authorized Investment Table in sub clause 2.1.1.2 and sub clause 2.3 (l) to the Offering Document and to read in their entirety as follows:

1. Amendment in Authorized Investment Table in sub clause 2.1.1.2

Amended Text:
Amended text to be read as

<table>
<tr><th>Serial No.</th><th>Instruments / Securities</th><th>Minimum Exposure (% of Net Assets)</th><th>Maximum Exposure (% of Net Assets)</th><th>Minimum Entity Rating</th><th>Minimum Instrument Rating</th></tr>
<tr><td>1</td><td>Term Deposits and Money Market Placements with Scheduled Banks / DFIs</td><td>0%</td><td>90%</td><td>AA
(Double A)</td><td>Not Applicable</td></tr>
<tr><td>2</td><td>Commercial Paper and / or Short Term Sukuk with Scheduled Banks/ DFIs</td><td rowspan="3">0%</td><td rowspan="3">20%</td><td>AA</td><td rowspan="3">Short-term Security – A1 (A One)</td></tr>
<tr><td>3</td><td>Commercial Paper and / or Short Term Sukuk with NBFCsand Modarabas</td><td>AAA</td></tr>
<tr><td>4</td><td>Commercial Paper and / or Short Term Sukuk with Corporates</td><td>AA
or
N/A</td></tr>
</table>

				(in case entity rating is not available)	
5	Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with DFIs / Islamic Windows of DFIs / Islamic DFIs	0%	90%	AA (Double A)	Not Applicable
6	Deposits (Current/ Saving/ PLS account/ term deposit), Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with Microfinance Banks	0%	25%	AA (Double A)	Not Applicable
7	Certificate of Deposits (CODs), Certificate of Investment (COIs), Certificate of Modaraba and Certificate of Musharaka with NBFCs and Modaraba	0%		AAA (Triple A)	Not Applicable
8	Reverse Repo against Government Securities or such other allowable securities in accordance with the Regulations	0%	90%	Not Applicable	Not Applicable
9	Government Securities	0%	100% (including at least 10% in T-Bills and GOP Ijara not exceeding 90 days maturity)	Not Applicable	Not Applicable
10	Cash and near cash instruments which include cash in Bank Accounts (excluding TDRs), GOP Ijara Sukuk & Treasury Bills not exceeding 90 days maturity	(Min 10% exposure at all time)	100%	AA (For banks only)	Not Applicable
11	Foreign Investments	0%	30% subject to a cap of US$15 million (subject to prior approval of SECP or SBP)	AA rated by International Rating Agency	AA rated by International Rating Agency

12	Any other securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other SECP directive from time to time	0%	Limit as per SECP Rule/ SECP Regulations/ SECP Directives	AAA for NBFC & Modaraba and (Double A & above) for others	Long-term Security – AA (Double A) Short-term Security – A1 (A One)

2. Amendment in sub clause 2.3 (l)

Amended Text:
Amended text to be read as

2.3 (l) Rating of any long term security in the portfolio shall not be lower than AA (Double A) and Rating of any short-term security in the portfolio shall not be lower than A 1 (A One).