TWELFTH SUPPLEMENTAL

TO THE

OFFERING DOCUMENT OF

MCB PAKISTAN FIXED RETURN FUND

Risk Profile

Fund Risk Profile	**Moderate to medium (Principal at Moderate to medium Risk)**
Plans Risk Profile	
MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)	**Moderate (Principal at Moderate Risk)**
MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)	**Moderate (Principal at Moderate Risk)**
MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)	**Medium (Principal at Medium Risk)**

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Dated: July 29th, 2024

SOD Reference/ Number	**Effective Date of SOD**	**Brief Detail of Objective of SOD**	**Approval date of SECP (in cases where SECP Approval is mandatory)**
First	July 30, 2022	Addition of Plan II and III	SCD/AMCW/MCBPFRF/2022/17 dated July 22, 2022.
Second	August 31, 2022	Addition of Plan IV to VII	SCD/AMCW/MCBPFRF/2022/48 dated August 22, 2022.
Third	December 17, 2022	Addition of Plan VIII	SCD/AMCW/MCBPFRF/2022/150 dated December 08, 2022.
Fourth	December 17, 2022	Addition of Plan IX to XII	SCD/AMCW/MCBPFRF/2022/151 dated December 08, 2022.
Fifth	January 14,2023	Addition of Plan XIII	SCD/AMCW/MCBPFRF/2022/177 dated January 03, 2023.
Sixth	February 16, 2023	Amendment in Plan X regarding Fixed Return	SCD/AMCW/MCBPFRF/2022/219 dated February 08, 2023.
Seventh	March 10, 2023	Amendment in Plan X regarding duration and Benchmark	SCD/AMCW/MCBPFRF/2022/243 dated March 10, 2023.
Eight	June 07, 2023	Amendment in Plan VIII & XIII regarding simultaneous Investment/ Redemption at the time of Dividend Distribution	SCD/AMCW/MCBPFRF/2022/300 dated April 28, 2023.
Ninth	June 08, 2023	Addition of Plan XIV	SCD/AMCW/MCBPFRF/2022/326 dated May 30, 2023.

Tenth	August 07, 2023.	Addition of Four Plans (XV, XVI, XVII, XVIII)	SCD/AMCW/MCBPFRF/2022/31 dated August 02, 2023.
Eleventh	December 29, 2023.	Addition of Three Plans (XIX, XX, XXI)	SCD/AMCW/MCBPFRF/373/2023 dated December 29, 2023.

Launch/tentative launch date (In case of Plan)	**Maturity date (In case of Plan)**	**Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)**
Plan I		Matured
June 29, 2022	July 31, 2022	
Plan II		Matured
October 11, 2022	April 06, 2023	
Plan III		Matured
August 05, 2022	October 21, 2022	
Plan IV		Matured
September 27, 2022	December 15, 2022	
Plan V		Matured
March 02, 2023	June 20, 2023	
Plan VI		Matured
March 13, 2023	June 20, 2023	
Plan VII		Matured
October 25, 2022	October 19,2023	
Plan IX		Matured
March 30, 2023	June 20, 2023	
Plan X		Matured
June 23, 2023	January 03, 2024	
Plan XI		Matured
April 12, 2023	June 22, 2023	
Plan XII		Matured
June 23, 2023	September 22, 2023	
Plan XIII		Matured
June 23, 2023	June 27, 2024	
Plan XIV		Matured
August 15, 2023	November 02, 2023	
Plan XV		Matured
September 27, 2023	December 15, 2023	
Plan XVI		Not Matured

October 26, 2023	October 17, 2024	
Plan XVII		Not Matured
November 14, 2023	October 31, 2024	
Plan XVIII		Not Matured
December 26, 2023	December 12, 2024	
Plan XIX		Not Matured
February 14, 2024	January 09, 2025	
Plan XX		Matured
March 07, 2024	May 30, 2024	
Plan XXI		Matured
April 25, 2024	June 27, 2024	
Plan VIII		Approved Not Launched

This Twelfth Supplemental dated July 29th, 2024 to the Offering Document of MCB Pakistan Fixed Return Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on June 10, 2022.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Fixed Return Fund (the Fund/ the Scheme/ the Trust/ the Unit Trust/ MCB PFRF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Sindh Act, 2020 by a Trust Deed dated May 06, 2022, entered into and between MCB Investment Management Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee of the Scheme.
Sub clauses 1.6, 1.7, 2(b) 2.1, 2.2, 2.3, 2.4, 2.7, 3.13.1(a), 4.4.4 (c), 4.4.6 (b), 4.7, 4.8.4 10.7, 11.41 and Annexure B (A and B) to the Offering Document have been amended/ added and to read in their entirety as follows:

1 Additions of Plan “22, 23, 24” in Sub clause 1.6 to the Offering Document:

Amended text to be read as:

1.6 Initial Offer and Initial Period

<u>22. MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)</u>

The Management Company is launching **<u>MCB Pakistan Fixed Return Plan 22</u>** having maturity date up to eighteen months including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Subscription Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **<u>MCB Pakistan Fixed Return Plan 22</u>** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

Similarly, Subsequent Subscription Offering will be open for _____ business days and begins at the start of banking hours on _____day of ________, 202_ and shall end at the close of the banking hours on ___day of ____, 202

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will intimate the Pre-IPO, IPO and Subsequent Subscription offering date to the Investors through Information Memorandum disseminated on its official website www.mcbfunds.com.

23. MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)

The Management Company is launching **MCB Pakistan Fixed Return Plan 23** having maturity date up to twenty months including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Subscription Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 23** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

Similarly, Subsequent Subscription Offering will be open for _____ business days and begins at the start of banking hours on _____day of ________, 202_ and shall end at the close of the banking hours on ___day of ____, 202

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will intimate the Pre-IPO, IPO and Subsequent Subscription offering date to the Investors through Information Memorandum disseminated on its official website www.mcbfunds.com.

24. MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)

The Management Company is launching **MCB Pakistan Fixed Return Plan 24** having maturity date up to twenty-five months including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Subscription Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 24** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

Similarly, Subsequent Subscription Offering will be open for _____ business days and begins at the start of banking hours on _____day of ________, 202_ and shall end at the close of the banking hours on ___day of ____, 202

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will intimate the Pre-IPO, IPO and Subsequent Subscription offering date to the Investors through Information Memorandum disseminated on its official website www.mcbfunds.com.

2 Additions of Plan “22, 23, 24” in Sub clause 1.7 to the Offering Document:

1.7 Transaction in Units after Initial Offering Period

Amended text to be read as:

<u>22. MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)</u>

(a) After the close of the Pre-IPO, IPO and/ or Subsequent Subscription Offering, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

(b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

<u>23. MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)</u>

(a) After the close of the Pre-IPO, IPO and/ or Subsequent Subscription Offering, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

(b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

<u>24. MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)</u>

(a) After the close of the Pre-IPO, IPO and/ or Subsequent Subscription Offering, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

(b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

3 Addition of point "xxii, xxiii, xxiv" in Sub clause 2 (b) to the Offering Document:

Added text to be read as:

2. INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER

(b) Investment Objectives of Investment Plan(s)

xxii. MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

xxiii. MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

xxiv. MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

4 Addition of Sub clause 2.1.22 to 2.1.24 to the Offering Document:

2.1 Investment Policy of the Investment Plan:

Added text to be read as;

2.1.22 MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)

MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.23 MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)

MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.24 MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)

MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

5 Additions of Plan “22, 23, 24” through Sub clauses 2.2.22 to 2.2.24 to the Offering Document:

2.2 Features of the Investment Plan(s):

2.2.22 MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to eighteen months (18) months including up to three months of subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO, IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and subsequent Subscription offering in accordance with sub clause 4.8.11 of the Offering Document.
Subscription Period	Initial Offer and subsequent Subscription offer is specified in clause 1.6 of this offering Document. Only Type “A” Units shall be issued to the Unit Holder during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent subscription period with contingent load. (as mentioned in Annexure B).
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return. Fixed Return will be applicable on the Units available at the close of IPO period.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure ‘B’
Net Asset Value	Unknown/ Forward pricing method

Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 22	At the time of maturity of MCB Pakistan Fixed Return Plan 22, the units available may be converted to the Units of Money Market Scheme (Both Shariah and Conventional) under Management of MCB Investment Management Limited as directed by the Unit Holder (s)

2.2.23 MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to twenty months (20) months including up to three months of subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO, IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and subsequent Subscription offering in accordance with sub clause 4.8.11 of the Offering Document.
Subscription Period	Initial Offer and subsequent Subscription offer is specified in clause 1.6 of this offering Document. Only Type “A” Units shall be issued to the Unit Holder during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent subscription period with contingent load. (as mentioned in Annexure B).
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return.

	Fixed Return will be applicable on the Units available at the close of IPO period.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 23	At the time of maturity of MCB Pakistan Fixed Return Plan 23, the units available may be converted to the Units of Money Market Scheme (Both Shariah and Conventional) under Management of MCB Investment Management Limited as directed by the Unit Holder (s)

2.2.24 MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to twenty-five (25) months including up to three months of subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO, IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and subsequent Subscription offering in accordance with sub clause 4.8.11 of the Offering Document.
Subscription Period	Initial Offer and subsequent Subscription offer is specified in clause 1.6 of this offering Document. Only Type "A" Units shall be issued to the Unit Holder during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent subscription period with contingent load. (as mentioned in Annexure B).
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan.

	In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return. Fixed Return will be applicable on the Units available at the close of IPO period.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 24	At the time of maturity of MCB Pakistan Fixed Return Plan 24, the units available may be converted to the Units of Money Market Scheme (Both Shariah and Conventional) under Management of MCB Investment Management Limited as directed by the Unit Holder (s)

6 Addition of Sub clause 2.3.22 to 2.3.24 to the Offering Document:

2.3 Authorized Investments of the Investment Plan(s)

Added text to be read as;

2.3.22 MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 18 months. However, actual term of	AA or above	0%	100%

placement shall be comparable to the period of the Plan			
Cash in Bank	AA or above	0%	100%

- Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

2.3.23 MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 20 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

2.3.24 MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 25 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

7 Addition of plan MCB PFRP 22, MCB PFRP 23, MCB PFRP 24 in Sub clause 2.4 to the Offering Document:

Added text to be read as:

2.4 Benchmarks of the Investment Plan(s)

The Benchmark of each Investment Plan is as follows:
Benchmark of the Investment Plan(s)

MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)	Up to eighteen months average PKRV rates based on the duration of the Portfolio.
MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)	Up to twenty months average PKRV rates based on the duration of the Portfolio.
MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)	Up to twenty-five months average PKRV rates based on the duration of the Portfolio.

*https://www.mufap.com.pk/Benchmark.php

8 Addition of Plans 22, 23 and 24 in Sub clause 2.7 to the Offering Document:

2.7 Investment outside Pakistan

Added plans to be read as:

"CDC-Trustee MCB Pakistan Fixed Return Plan 22" "CDC-Trustee MCB Pakistan Fixed Return Plan 23, CDC-Trustee MCB Pakistan Fixed Return Plan 24"

9 Addition of Plans 22, 23, 24 in Sub clause 3.13.1 (a) to the Offering Document:

3.13 Bankers

Added Plans to be read as:

3.13.1 Bank Accounts

(a) **"CDC-Trustee MCB Pakistan Fixed Return Plan 22", "CDC-Trustee MCB Pakistan Fixed Return Plan 23, CDC-Trustee MCB Pakistan Fixed Return Plan 24"**

10 Addition of bank account title for plans MCB PFRP 22, MCB PFRP 23 and MCB PFRP 24 in Sub clause 4.4.4 (c) to the Offering Document:

4.4.4 Purchase of Units

Added text to be read as:

4.4.4 (c)

- In case of **MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)**
  CDC-Trustee MCB Pakistan Fixed Return Plan 22

- In case of **MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)**
  CDC-Trustee MCB Pakistan Fixed Return Plan 23

- In case of **MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)**
  CDC-Trustee MCB Pakistan Fixed Return Plan 24

11 Addition of Plans MCB PFRP 22, MCB PFRP 23 and MCB PFRP 24 in Sub clause 4.4.6 (b) to the Offering Document:

4.4.6 Determination of Purchase (Public Offer) Price

Added text to be read as:

4.4.6 (b) Purchase Offer Price of the Investment Plan(s)

- **MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time pursuant to the Sub clause (c) hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore, offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

i. The Net Asset Value of the Investment Plan as of the close of the Business Day (Unknown / Forward Pricing);
ii. Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
iii. Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
iv. Such sum shall be calculated up to four decimal places.

- **MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time pursuant to the Sub clause (c) hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore, offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

i. The Net Asset Value of the Investment Plan as of the close of the Business Day (Unknown / Forward Pricing);
ii. Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
iii. Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
iv. Such sum shall be calculated up to four decimal places.

- **MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time pursuant to the Sub clause (c) hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore, offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

i. The Net Asset Value of the Investment Plan as of the close of the Business Day (Unknown / Forward Pricing);
ii. Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
iii. Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
iv. Such sum shall be calculated up to four decimal places.

12 Addition of Point "v to x" in Sub clause 4.7.1 to the Offering Document:

4.7 Determination of Redemption (Repurchase) Price

Added text to be read as:

(v) MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Contingent Load (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.; and
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
(d) Such sum shall be calculated up to four decimal places.

(w) MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Contingent Load (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.; and
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
(d) Such sum shall be calculated up to four decimal places.

(x) MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Contingent Load (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.; and
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
(d) Such sum shall be calculated up to four decimal places.

13 Addition of Plans 22, 23 and 24 in Sub clause 10.7 to the Offering Document:

10.7 Distribution of proceeds on Revocation

after plan XXI, Plans 22, 23 and 24 have been added in sub-clause 10.7

14 Addition of Plans 22, 23 and 24 in part "A" and "B" of Annexure 'B' to the Offering Document:

Added and amended text to be read as:

ANNEXURE 'B'

A. <u>Current Level of Transaction Fee and Contingent Load:</u>

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 22, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 23, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 24, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

B. <u>Current level of Management Fee:</u>

(v) MCB Pakistan Fixed Return Plan 22 (MCB PFRP 22)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

(w) MCB Pakistan Fixed Return Plan 23 (MCB PFRP 23)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

(x) MCB Pakistan Fixed Return Plan 24 (MCB PFRP 24)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.