



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/PCMF/2017/46

August 20, 2024

**The Chief Executive Officer**

MCB Investment Management Limited,  
(Formerly MCB Arif Habib Saving and Investment Limited),  
2 Floor, Adamjee House, I.I. Chundrigar,  
Karachi.

**Subject: Approval of the Eighteenth Supplemental Offering Document of Pakistan Cash Management Fund**

Dear Sir,

I am directed to refer to MCB Investment Management Limited (the 'Management Company') application dated August 05, 2024 and the final draft received vide email dated August 15, 2024 on the subject matter to convey approval of the Securities and Exchange Commission of Pakistan (the 'Commission') to the Eighteenth Supplemental Offering Document of Pakistan Cash Management Fund (the "Fund") in terms of Sub-Regulation (8) of Regulation 44 read with Sub-Regulation (1) of Regulation 54 of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (the 'Regulations') subject to the following conditions:

- I. The approval of this Supplemental Offering Document of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of approval letter;
- II. The Management Company must give at least thirty days prior notice to each Unit Holder about the proposed changes; and the Unit Holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load;
- III. Contents of the Supplemental Offering Document of the Fund will not be altered/amended/deleted without the prior written approval of the Commission or intimation to the Commission as the case may be.
- IV. Approval of this Supplemental Offering Document of the Fund will in no way absolve the Management Company of its obligations about the contents of, or statements made in the Document.
- V. The Management Company shall include approval of the Board of Directors along with the date in the Supplemental Offering Document.
- VI. All advertisements of the Management Company shall be in conformity with the requirements as specified by the Commission.
- VII. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY".

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- VIII. The Management Company shall place the supplement to the offering document on its website.
- IX. The Management Company may proceed in accordance with the constitutive documents of the Fund and applicable regulatory framework.

Sincere regards,

A handwritten signature in blue ink, appearing to read 'Zarbakhat', is written over a horizontal line.

**Zarbakhat**  
Management Executive

**Cc:** The Chief Executive Officer  
Digital Custodian Company Limited,  
Pardesi House, Old Queens Road,  
Karachi.

A handwritten signature in blue ink is located in the bottom right corner of the page.