ELEVENTH SUPPLEMENTAL

TO THE

OFFERING DOCUMENT OF

ALHAMRA WADA FUND

AN OPEN-END SHARIAH COMPLIANT FIXED RATE/RETURN SCHEME

Fund Risk Profile	**Low-Medium (Principal at Low-Medium Risk)**
Plans Risk Profile	
Alhamra Wada Plan XVII (ALH WP XVII)	**Moderate (Principal at Moderate Risk)**
Alhamra Wada Plan XVIII (ALH WP XVIII)	**Moderate (Principal at Moderate Risk)**
Alhamra Wada Plan XIX (ALH WP XIX)	**Medium (Principal at Medium Risk)**
Alhamra Wada Plan XX (ALH WP XX)	**Medium (Principal at Medium Risk)**

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Dated: August 23rd, 2024

SOD Reference/ Number	**Effective Date of SOD**	**Brief Detail of Objective of SOD**	**Approval date of SECP (in cases where SECP Approval is mandatory)**
First	July 30, 2022	Addition of Plan I and II	SCD/AMCW/ALHWF/2022/15 dated July 21, 2022
Second	August 31, 2022	Addition of Plan III till VII	SCD/AMCW/ALHWF/2022/47 dated August 22, 2022.
Third	December 17, 2022	Addition of Plan VIII	SCD/AMCW/ALHWF/2022/149 dated December 08, 2022.
Fourth	January 14, 2023	Addition of Plan IX	SCD/AMCW/ALHWF/2022/177 dated January 03, 2023.
Fifth	April 13, 2023	Authorized Investment Plan VII	SCD/AMCW/ALHWF/2022/280 dated April 13, 2023.
Sixth	June 08, 2023	Addition of Plan X, XI, XII	SCD/AMCW/ALHWF/2022/327 dated May 30, 2023
Seventh	June 21,2023	Amendment in Plan “ALH WP VIII”	SCD/AMCW/ALHWF/379/2023 dated June 21, 2023.
Eight	January 25, 2024	Amendment in risk profile and benchmark.	SCD/AMCW/ALHWF/2022 /397 dated January 25, 2024.
Ninth	April 05, 2024	Change in ALH WP IX structure	SCD/AMCW/ALHWF/2022 /452 dated April 05, 2024.
Tenth	June 20, 2024	Addition of Plans **XIII, XIV, XV, XVI**	SCD/AMCW/ALHWF/2022 /526 dated June 03, 2024.

BOD Approval via Circular Resolution No. 2
Dated: September 2, 2024

Launch/tentative launch date (In case of Plan)	**Maturity date (In case of Plan)**	**Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)**
Plan I		Matured
June 29, 2022	July 31, 2022	
Plan II		Matured
August 05, 2022	August 31, 2022	
Plan III		Matured
September 05, 2022	September 30, 2022	
Plan IV		Matured
September 16, 2022	November 30, 2022	
Plan V		Matured
December 08, 2022	December 31, 2022	
Plan VI		Matured
January 09, 2023	January 31, 2023	
Plan VII		Matured
April 18, 2023	April 18, 2024	
Plan VIII		Matured
July 11, 2023	July 12, 2024	
Plan X		Matured
August 21, 2023	August 7, 2024	
Plan XI		Not Matured
October 18, 2023	October, 09, 2024	
Plan XII		Matured
March 26, 2024	June 26, 2024	
Plan XIII, XIV, XV, XVI		Approved not yet launched
Plan IX		Not Matured
April 24, 2024	April 25, 2025	

This Eleventh Supplemental dated August 23rd, 2024 to the Offering Document of Alhamra Wada Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on June 10, 2022.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

Alhamra Wada Fund (the Fund/ the Scheme/ the Trust/ the Unit Trust/ ALHWF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Sindh Act, 2020 by a Trust Deed dated May 06, 2022, entered into and between MCB Investment Management Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee of the Scheme.

Sub clauses 1.6, 1.7, 2(b), 2.1, 2.2, 2.3, 2.4, 2.8(b), 3.14.1 (a), 4.4.4 (c), 4.4.6 (b), 4.7.1, 10.7, and Annexure B (A and B) to the Offering Document have been amended / added and to read in their entirety as follows:

1 Addition of plan "XVII, XVIII, XIX, XX" in Sub clause 1.6 to the Offering Document:

Added Text to be read as

1.6 Initial Offer and Initial Period

XVII. Alhamra Wada Plan XVII (ALH WP XVII)

The Management Company is launching **Alhamra Wada Plan XVII** having maturity date up to twenty months (20-months) including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Public Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ____ business days i.e._____ day(s) Pre-IPO and ______day(s) IPO for Alhamra Wada Plan XVII begins at the start of the banking hours on _____ day of _____, 2024 and shall end at the close of the banking hours on ____day of ____, 2024.

Similarly, Subsequent Subscription Offering will be open for _____ business days and begins at the start of banking hours on _____ day of ________, 2024 and shall end at the close of the banking hours on____day of________ 2024.
During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will convey the actual date of the IPO and/or Subscription period as well as the actual date of maturity of the plan prior to its launch to potential investors, the Commission and Trustee.

XVIII. Alhamra Wada Plan XVIII (ALH WP XVIII)

The Management Company is launching **Alhamra Wada Plan XVIII** having maturity date up to twenty-three months (23-months) including up to three months of Subsequent Subscription

Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Public Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. ______ day(s) Pre-IPO and _____ day(s) IPO for Alhamra Wada Plan XVIII - begins at the start of the banking hours on _____ day of _____, 2024 and shall end at the close of the banking hours on ____day of ____, 2024.

Similarly, Subsequent Subscription Offering will be open for _____ business days and begins at the start of banking hours on _____ day of ________, 2024 and shall end at the close of the banking hours on _______day of _______, 2024.

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will convey the actual date of the IPO and/or Subscription period as well as the actual date of maturity of the plan prior to its launch to potential investors, the Commission and Trustee.

XIX. Alhamra Wada Plan XIX (ALH WP XIX)

The Management Company is launching **Alhamra Wada Plan XIX** having maturity date up to twenty-seven months (27-months) including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Public Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ day(s) Pre-IPO and ________ day(s) IPO for Alhamra Wada Plan XIX begins at the start of the banking hours on _____ day of _____, 2024 and shall end at the close of the banking hours on __day of ___, 2024.

Similarly, Subsequent Subscription Offering will be open for _____ business days and begins at the start of banking hours on _____ day of _______, 2024 and shall end at the close of the banking hours on ________day of _____, 2024.

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will convey the actual date of the IPO and/or Subscription period as well as the actual date of maturity of the plan prior to its launch to potential investors, the Commission and Trustee.

XX. Alhamra Wada Plan XX (ALH WP XX)

The Management Company is launching **Alhamra Wada Plan XX** having maturity date up to thirty-nine months (39-months) including up to three months of Subsequent Subscription Period from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO and/ or through Subsequent Public Offering.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ____ business days i.e. _______ day(s) Pre-IPO and _____ day(s) IPO for Alhamra Wada Plan XX begins at the start of the banking hours on _____ day of _____, 2024 and shall end at the close of the banking hours on ____ day of ____, 2024.

Similarly, Subsequent Subscription Offering will be open for _____ business days and begins at the start of banking hours on _____ day of ________ 2024 and shall end at the close of the banking hours on day________ of________, 2024.

During the initial period, Units will be issued at Initial Price of Rs. 100 per Unit and subsequently at the price calculated by the Management Company for every Dealing Day. The Management Company will convey the actual date of the IPO and/or Subscription period as well as the actual date of maturity of the plan prior to its launch to potential investors, the Commission and Trustee.

2 Addition of point "XVII, XVIII, XIX, XX" in Sub clause 1.7 to the Offering Document:

Added text to be read as

1.7 Transaction in Units after Initial Offering Period

XVII. Alhamra Wada Plan XVII (ALH WP XVII)

(a) After the close of the Pre-IPO, and/or IPO and/or Subsequent Subscription Period, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

(b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

XVIII. Alhamra Wada Plan XVIII (ALH WP XVIII)

(a) After the close of the Pre-IPO, and/or IPO and/or Subsequent Subscription Period, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

(b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

XIX. Alhamra Wada Plan XIX (ALH WP XIX)

(a) After the close of the Pre-IPO, and/or IPO and/or Subsequent Subscription Period, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

(b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

XX. Alhamra Wada Plan XX (ALH WP XX)

(a) After the close of the Pre-IPO, and/or IPO and/or Subsequent Subscription Period, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

(b) The Management Company may at some future time and at its own cost register the Units of Investment Plan with a Depository organization, such as the Central Depository Company of Pakistan Limited. Any transactions for de-materialized Units registered with Depository will take place according to the rules and regulations of the depository organization and the constitutive documents of the Fund.

3 Addition of Point “XVII, XVIII, XIX, XX” in Sub clause 2 (b) to the Offering Document:

Added text to be read as

2. INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER

(b) Investment Objectives of Investment Plan(s)

xvii. Alhamra Wada Plan XVII (ALH WP XVII)

The Management Company hereby launching Alhamra Wada Plan XVII (ALH WP XVII) which will provide promised return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities.

xviii. Alhamra Wada Plan XVIII (ALH WP XVIII)

The Management Company hereby launching Alhamra Wada Plan XVIII (ALH WP XVIII) which will provide promised return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities.

xix. Alhamra Wada Plan XIX (ALH WP XIX)

The Management Company hereby launching Alhamra Wada Plan XIX (ALH WP XIX) which will provide promised return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities.

xx. Alhamra Wada Plan XX (ALH WP XX)

The Management Company hereby launching Alhamra Wada Plan XX (ALH WP XX) which will provide promised return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities.

4 Addition of Sub clause 2.1.17, 2.1.18, 2.1.19 and 2.1.20 in 2.1 to the Offering Document:

Investment Policy of the Investment Plan

Added text to be read as;

2.1.17 Alhamra Wada Plan XVII (ALH WP XVII)

Alhamra Wada Plan XVII (ALHWP XVII) in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.17.

2.1.18 Alhamra Wada Plan XVIII (ALH WP XVIII)

Alhamra Wada Plan XVIII (ALHWP XVIII) in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.18.

2.1.19 Alhamra Wada Plan XIX (ALH WP XIX)

Alhamra Wada Plan XIX (ALHWP XIX) in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.19.

2.1.20 Alhamra Wada Plan XX (ALH WP XX)

Alhamra Wada Plan XX (ALHWP XX) in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.20.

5 Addition of Sub clauses 2.2.17, 2.2.18, 2.2.19 and 2.2.20 in 2.2 to the Offering Document:

2.2 Features of the Investment Plan(s)

2.2.17 Alhamra Wada Plan XVII (ALH WP XVII)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to twenty (20) months including up to three months of Subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO, IPO and Subsequent **Subscription period Investor(s)**	Conversion-in from other Shariah Compliant Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and Subsequent Subscription Period Investor(s) in accordance with sub clause 4.8.11. of the Offering Document.
Subscription Period	Initial Offer and Subsequent Subscription period is specified in clause 1.6 of this Offering Document. Only Type “A” Units shall be issued to the Unit Holder(s) during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent Subscription period with contingent load as mentioned in Annexure B.
Promised Return	The Management Company shall ensure the promised return to be delivered to the investors. The Promised return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Promised return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Promised Return will be applicable on the Units available at the close of IPO period. In case the Unit Holder(s) redeems its investment partial or in full before maturity, the Promised return shall not be applicable. Further Redemption shall be made at applicable NAV which may earn lower or higher return compared to the Promised Return or may result in loss of principal investment. Further; promised return is not a guaranteed return.
Contingent Load	As disclosed in Annexure ‘B’
Net Asset Value	Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11. of the Offering Document.
Conversion of Units at the time of Maturity of ALH WP XVII	At the time of maturity of Alhamra Wada Plan XVII, the units available may be converted to the Units of Money Market Collective Investment Schemes under

	Management of MCB Investment Management Limited as directed by the Unit Holder (s)

2.2.18 Alhamra Wada Plan XVIII (ALH WP XVIII)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to twenty-three (23) months including up to three months of Subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO, IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Shariah Compliant Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and Subsequent Subscription Period Investor(s) in accordance with sub clause 4.8.11. of the Offering Document.
Subscription Period	Initial Offer and Subsequent Subscription period is specified in clause 1.6 of this offering Document. Only Type "A" Units shall be issued to the Unit Holder(s) during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent Subscription period with contingent load as mentioned in Annexure B.
Promised Return	The Management Company shall ensure the promised return to be delivered to the investors. The Promised return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Promised return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Promised Return will be applicable on the Units available at the close of IPO period. In case the Unit Holder(s) redeems its investment partial or in full before maturity, the Promised return shall not be applicable. Further Redemption shall be made at applicable NAV which may earn lower or higher return compared to the Promised Return or may result in loss of principal investment. Further; promised return is not a guaranteed return.
Contingent Load	As disclosed in Annexure 'B'
Net Asset Value	Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to applicable contingent load in accordance with sub clause 4.8.11. of the Offering Document.

Conversion of Units at the time of Maturity of ALH WP XVIII	At the time of maturity of Alhamra Wada Plan XVIII, the units available may be converted to the Units of Money Market Collective Investment Schemes under MCB Investment Management Limited as directed by the Unit Holder (s).

2.2.19 Alhamra Wada Plan XIX (ALH WP XIX)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to twenty-seven (27) months including up to three months of Subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO, IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Shariah Compliant Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and Subsequent Subscription Period Investor(s) in accordance with sub clause 4.8.11. of the Offering Document.
Subscription Period	Initial Offer and Subsequent Subscription period is specified in clause 1.6 of this offering Document. Only Type “A” Units shall be issued to the Unit Holder(s) during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent Subscription period with contingent load as mentioned in Annexure B.
Promised Return	The Management Company shall ensure the promised return to be delivered to the investors. The Promised return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Promised return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Promised Return will be applicable on the Units available at the close of IPO period. In case the Unit Holder(s) redeems its investment partial or in full before maturity, the Promised return shall not be applicable. Further Redemption shall be made at applicable NAV which may earn lower or higher return compared to the Promised Return or may result in loss of principal investment. Further; promised return is not a guaranteed return.
Contingent Load	As disclosed in Annexure ‘B’
Net Asset Value	Forward pricing method

Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to applicable contingent load in accordance with sub clause 4.8.11. of the Offering Document.
Conversion of Units at the time of Maturity of ALH WP XIX	At the time of maturity of Alhamra Wada Plan XIX, the units available may be converted to the Units of Money Market Collective Investment Schemes under MCB Investment Management Limited as directed by the Unit Holder (s).

2.2.20 Alhamra Wada Plan XX (ALH WP XX)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to thirty-nine (39) months including up to three months of Subsequent Subscription offering after IPO.
Conversion-in is allowed for Pre-IPO, IPO and Subsequent Subscription period Investor(s)	Conversion-in from other Shariah Compliant Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed for the Pre-IPO, IPO and Subsequent Subscription Period Investor(s) in accordance with sub clause 4.8.11. of the Offering Document.
Subscription Period	Initial Offer and Subsequent Subscription period is specified in clause 1.6 of this offering Document. Only Type “A” Units shall be issued to the Unit Holder(s) during Pre-IPO, IPO & Subsequent Subscription period. Redemption will be allowed during Subsequent Subscription Period with contingent load as mentioned in Annexure B.
Promised Return	The Management Company shall ensure the promised return to be delivered to the investors. The Promised return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Promised return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Promised Return will be applicable on the Units available at the close of IPO period. In case the Unit Holder(s) redeems its investment partial or in full before maturity, the Promised return shall not be applicable. Further Redemption shall be made at applicable NAV which may earn lower or higher return compared to the Promised Return or may

	result in loss of principal investment. Further; promised return is not a guaranteed return.
Contingent Load	As disclosed in Annexure 'B'
Net Asset Value	Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to applicable contingent load in accordance with sub clause 4.8.11. of the Offering Document.
Conversion of Units at the time of Maturity of ALH WP XX	At the time of maturity of Alhamra Wada Plan XX, the units available may be converted to the Units of Money Market Collective Investment Schemes under Management of MCB Investment Management Limited as directed by the Unit Holder(s).

6 Addition of Sub clause 2.3.17, 2.3.18, 2.3.19 and 2.3.20 in 2.3 to the Offering Document:

2.3 Authorized Investments of the Investment Plan(s)

Added text to be read as;

2.3.17 Alhamra Wada Plan XVII (ALH WP XVII)

Authorized investment avenues of Alhamra Wada Plan XVII include the following:

Authorized Investments	Minimum Entity Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)	Maximum Residual Maturity
Shariah Compliant Government Securities (Maturity of Shariah Compliant Government Securities shall be in line with the maturity of Plan)	N/A	0%	100%	Up to 20 months
Shariah Compliant Term Deposit Receipts not exceeding 20 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%	Up to 20 months

Certificate of Musharaka, Certificate of Deposits not exceeding 20 months. However, actual term of placement shall be comparable to the period of the Plan.	AA or above	0%	100%	Up to 20 months
Cash at bank with licensed Islamic Banks/Islamic windows of conventional banks.	AA or above	0%	100%	N/A

- Weighted average time to maturity of the 90% net assets of the plan including Government Securities shall not exceed 4 years or the term of the Plan i-e up to 20 months, whichever is earlier.
- Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'- Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.
- The Investment Plan shall invest only as specified in Clause 2.3.17 above, and/or other Shariah Compliant authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.18 Alhamra Wada Plan XVIII (ALH WP XVIII)

Authorized investment avenues of Alhamra Wada Plan XVIII include the following:

Authorized Investments	**Minimum Entity Rating**	**Minimum Asset Allocation (%age of total Net Assets)**	**Maximum Asset Allocation (%age of total Net Assets)**	**Maximum Residual Maturity**
Shariah Compliant Government Securities (Maturity of Shariah Compliant Government Securities shall be in line with the maturity of Plan)	N/A	0%	100%	Up to 23 months
Shariah Compliant Term Deposit Receipts not exceeding 23 months. However, actual term of placement shall be comparable to the period of	AA or above	0%	100%	Up to 23 months

the Plan				
Certificate of Musharaka, Certificate of Deposits not exceeding 23 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%	Up to 23 months
Cash at bank with licensed Islamic Banks/Islamic windows of conventional banks.	AA or above	0%	100%	N/A

- Weighted average time to maturity of the 90% net assets of the plan including Government Securities shall not exceed 4 years or the term of the Plan i-e up to 23 months, whichever is earlier.
- Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'- Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.
- The Investment Plan shall invest only as specified in Clause 2.3.18 above, and/or other Shariah Compliant authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.19 Alhamra Wada Plan XIX (ALH WP XIX)

Authorized investment avenues of Alhamra Wada Plan XIX include the following:

Authorized Investments	Minimum Entity Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)	Maximum Residual Maturity
Shariah Compliant Government Securities (Maturity of Shariah Compliant Government Securities shall be in line with the maturity of Plan)	N/A	0%	100%	Up to 27 months
Shariah Compliant Term Deposit Receipts not exceeding 27 months. However, actual term of	AA or above	0%	100%	Up to 27 months

placement shall be comparable to the period of the Plan				
Certificate of Musharaka, Certificate of Deposits not exceeding 27 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%	Up to 27 months
Cash at bank with licensed Islamic Banks/Islamic windows of conventional banks.	AA or above	0%	100%	N/A

- Weighted average time to maturity of the 90% net assets of the plan including Government Securities shall not exceed 4 years or the term of the Plan i-e up to 27 months, whichever is earlier.
- Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'- Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.
- The Investment Plan shall invest only as specified in Clause 2.3.19 above, and/or other Shariah Compliant authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.20 Alhamra Wada Plan XX (ALH WP XX)

Authorized investment avenues of Alhamra Wada Plan XX include the following:

Authorized Investments	Minimum Entity Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)	Maximum Residual Maturity
Shariah Compliant Government Securities. (Maturity of Shariah Compliant Government Securities shall be in line with the maturity of Plan)	N/A	0%	100%	Up to 39 months
Shariah Compliant Term Deposit Receipts not	AA or above	0%	100%	Up to 39 months

exceeding 39 months. However, actual term of placement shall be comparable to the period of the Plan				
Certificate of Musharaka, Certificate of Deposits not exceeding 39 months. However, actual term of placement shall be comparable to the period of the Plan	AA or above	0%	100%	Up to 39 months
Cash at bank with licensed Islamic Banks/Islamic windows of conventional banks.	AA or above	0%	100%	N/A

- Weighted average time to maturity of the 90% net assets of the plan including Government Securities shall not exceed 4 years or the term of the Plan i-e up to 39 months, whichever is earlier.
- Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'- Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.
- The Investment Plan shall invest only as specified in Clause 2.3.20 above, and/or other Shariah Compliant authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

7 Addition of Plans ALH WP "XVII, XVIII, XIX, XX" in Sub clause 2.4 to the Offering Document:

Added Text to be read as:

2.4 Benchmarks of the Investment Plan(s)

The Benchmark of each Investment Plan is as follows:

Benchmarks of the Investment Plan(s)

Investment Plan(s)	* Benchmark
Alhamra Wada Plan XVII (ALH WP XVII)	Up to twenty months PKISRV rate based on the duration of the Portfolio.
Alhamra Wada Plan XVIII (ALH WP XVIII)	Up to twenty-three months PKISRV rate based on the duration of the Portfolio.
Alhamra Wada Plan XIX (ALH WP XIX)	Up to twenty-seven months PKISRV rate based on the duration of the Portfolio.

Alhamra Wada Plan XX (ALH WP XX)	Up to thirty-nine months PKISRV rate based on the duration of the Portfolio.

*Benchmark for each plan shall be aligned with the maturity of the plan and shall be communicated to the trustee and Commission before IPO for each Plan along with date of maturity of the plan.

8 Amendment in Sub clause 3.14.1 (a) to the Offering Document:

3.14 Bankers

Added plans to be read as:

3.14.1(a) Bank Accounts

"CDC-Trustee Alhamra Wada Plan XVII", "CDC-Trustee Alhamra Wada Plan XVIII", "CDC-Trustee Alhamra Wada Plan XIX" and "CDC-Trustee Alhamra Wada Plan XX."

9 Addition of bank account title for plans ALH WP "XVII, XVIII, XIX, XX" in Sub clause 4.4.4 (c) to the Offering Document:

4.4.4 (c) Purchase of Units

Added Text to be read as:

- In case of **Alhamra Wada Plan XVII (ALH WP XVII)**
  CDC-Trustee Alhamra Wada Plan XVII

- In case of **Alhamra Wada Plan XVIII (ALH WP XVIII)**
  CDC-Trustee Alhamra Wada Plan XVIII

- In case of **Alhamra Wada Plan XIX (ALH WP XIX)**
  CDC-Trustee Alhamra Wada Plan XIX

- In case of **Alhamra Wada Plan XX (ALH WP XX)**
  CDC-Trustee Alhamra Wada Plan XX

10 Addition of Plans ALH WP "XVII, XVIII, XIX, XX" in Sub clause 4.4.6 (b) to the Offering Document:

4.4.6 (b) Determination of Purchase (Public Offer) Price

Added text to be read as:

4.4.6 (b) Purchase Offer Price of the Investment Plan(s)

- **Alhamra Wada Plan XVII (ALH WP XVII)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

i. The Net Asset Value of the Investment Plan as of the close of the Business Day (unknown/ Forward Pricing);
ii. Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
iii. Such amount as the Management Company may consider an appropriate provision for Transaction Costs.
iv. Such sum shall be calculated up to four decimal places.

- **Alhamra Wada Plan XVIII (ALH WP XVIII)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

(i) The Net Asset Value of the Investment Plan as of the close of the Business Day (unknown/ Forward Pricing);
(ii) Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
(iii) Such amount as the Management Company may consider an appropriate provision for Transaction Costs.
(iv) Such sum shall be calculated up to four decimal places.

- **Alhamra Wada Plan XIX (ALH WP XIX)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

(i) The Net Asset Value of the Investment Plan as of the close of the Business Day (unknown/ Forward Pricing);
(ii) Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
(iii) Such amount as the Management Company may consider an appropriate provision for Transaction Costs.
(iv) Such sum shall be calculated up to four decimal places.

- **Alhamra Wada Plan XX (ALH WP XX)**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

(i) The Net Asset Value of the Investment Plan as of the close of the Business Day (unknown/ Forward Pricing);
(ii) Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
(iii) Such amount as the Management Company may consider an appropriate provision for Transaction Costs.
(iv) Such sum shall be calculated up to four decimal places.

11 Addition of points “q to t” in Sub clause 4.7.1 to the Offering Document:

4.7.1 Determination of Redemption (Repurchase) Price

Added text to be read as:

(q) Alhamra Wada Plan XVII (ALH WP XVII)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Contingent Load (if any) as per the details in this Offering Document;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

(r) Alhamra Wada Plan XVIII (ALH WP XVIII)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(e) Contingent Load (if any) as per the details in this Offering Document;
(f) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(g) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(h) Such sum shall be calculated up to four decimal places.

(s) Alhamra Wada Plan XIX (ALH WP XIX)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Contingent Load (if any) as per the details in this Offering Document;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

(t) Alhamra Wada Plan XX (ALH WP XX)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Contingent Load (if any) as per the details in this Offering Document;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

12 Amendment in Sub clause 10.7 to the Offering Document:

10.7 Distribution of proceeds on Revocation

After plan XII, Plans XVII, XVIII, XIX, XX have been added in sub-clause 10.7

13 Addition of Plans ALH WP “XVII, XVIII, XIX, XX” in “A” and “B” of Annexure ‘B’ to the Offering Document:

Added and Amended Text to be read as:

Annexure “B”

A. Current Level of Contingent Load:

- Contingent Load will be charged to Alhamra Wada Plan XVII (ALH WP XVII) which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to Alhamra Wada Plan XVIII (ALH WP XVIII) which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to Alhamra Wada Plan XIX (ALH WP XIX) which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to Alhamra Wada Plan XX (ALH WP XX) which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

B. Current level of Management Fee:

(q) Alhamra Wada Plan XVII (ALH WP XVII)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets. The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

(r) Alhamra Wada Plan XVIII (ALH WP XVIII)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets. The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

(s) Alhamra Wada Plan XIX (ALH WP XIX)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets. The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

(t) Alhamra Wada Plan XX (ALH WP XX)

The Management Company shall charge a fee at the rate up to 1.75% per annum of average daily Net Assets. The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.