

2016-17/CAD/PSX/FH/

Form -7

October 24, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2016.

Dear Sir,

We have to inform you that Board of Directors of **MCB-Arif Habib Savings and Investments Limited** in their meeting held in Karachi on Friday, October 21, 2016 at 4.00 p.m. recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the first quarter ended September 30, 2016 at Re. Nil per share i.e Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Quarter ended	
	September 30, 2016	September 30, 2015
	-----Rupees-----	
Revenue		
Management fee / Investment advisory fee	154,724,154	168,301,013
Processing and other related income	1,174,090	549,775
Profit on bank deposits	376,574	504,309
Income from Government Securities	3,373,950	9,955,290
Capital gain on sale of investments - net	5,016,622	3,141,204
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	6,052,074	174,201
Other income	99,833	18,425
Total income	170,817,297	182,644,217
Expenses		
Administrative and operating expenses	(95,711,449)	(75,038,088)
Management fee /Investment Advisory fee / processing fee and other related income sharing	(26,051,379)	(33,613,412)
Financial charges	(27,968)	(154,563)
Total expenses	(121,790,796)	(108,806,063)
Profit for the quarter before taxation	49,026,502	73,838,154
Taxation		
- Current	(11,718,032)	(21,948,996)
- Deferred	(1,839,832)	(3,041,597)
	(13,557,864)	(24,990,593)
Profit for the quarter after taxation	35,468,638	48,847,561
Earnings per share - basic and diluted	0.49	0.68



MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Quarter ended	
	September 30, 2016	September 30, 2015
	-----Rupees-----	
Profit for the quarter after taxation	35,468,638	48,847,561
Other Comprehensive Income for the quarter		
<i>Items that may be re-classified subsequently to profit or loss</i>		
Unrealised appreciation/(diminution) on re-measurement of 'available-for-sale' financial assets - related parties	37,649,821	(16,481,191)
Unrealised (diminution) on re-measurement of 'available-for-sale' financial assets - Government Securities	(1,005,593)	(170,289)
	36,644,228	(16,651,480)
Total comprehensive income for the quarter	72,112,865	32,196,081

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,



Abdul Basit
Company Secretary



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