

October 24, 2016

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial results for the year ended September 30, 2016.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Cash Management Fund in their meeting held at MCB Tower, Karachi, on Friday, October 21, 2016 at 04:00 p.m, approved the financial results of Pakistan Cash Management Fund for the quarter ended September 30, 2016 as follows:

	Unaudited----- Quarter Ended	
	September 30, '2016	September 30, '2015
	------(Rupees in '000)-----	
INCOME		
Capital gain / (loss) on sale of investments - net	(212)	280
Income from investments	18,647	24,036
Profit on bank deposits	3,424	782
Back End Load	2	1
Unrealised (diminution) / appreciation on re-measurement of investments	(56)	224
'at fair value through profit or loss' - net		
Total income	21,805	25,323
EXPENSES		
Remuneration of Management Company	2,187	2,563
Sindh Sales tax on Remuneration of Management Company	284	827
Allocation Expenses	414	-
Brokerage and Settlement Charges	29	31
	2,915	3,420
Net income from operating activities	18,890	21,903
Net element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed:		
from realised / unrealised capital gain	55	(11)
from other income	(1,869)	(673)
Provision for Workers' Welfare Fund	-	-
Net income for the year before taxation	17,076	21,219
Taxation	-	-
Net income for the year after taxation	17,076	21,219
Other comprehensive income for the year		
To be reclassified to profit or loss account in subsequent periods		
Net unrealised appreciation / (diminution) on remeasurement of investments classified as 'available-for-sale'	-	-
Total comprehensive income / (loss) for the period	17,076	21,219

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,


Abdul Basit
Company Secretary

PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Note	Quarter ended	
		30 September	30 September
		2016	2015
		----- (Rupees in '000) -----	
Income			
Capital (loss) / gain on sale of investments - net		(212)	280
Income from investments		18,647	24,036
Profit on bank deposits		3,424	782
Back End Load		2	1
Unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss' - net	6.1	(56)	224
Total Income		21,805	25,323
Expenses			
Remuneration of Management Company		2,187	2,563
Sindh Sales tax on Remuneration of Management Company		284	827
Allocation Expenses		414	
Brokerage and Settlement Charges		29	31
Total Expenses		2,915	3,420
Net operating income for the period		18,890	21,903
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed			
-from realized / unrealized capital gain		55	(11)
-from other income		(1,869)	(673)
Net income for the period before taxation		17,076	21,219
Taxation	10.	-	-
Net income for the period after taxation		17,076	21,219
Other comprehensive income for the period		-	-
Total comprehensive income for the period		17,076	21,219
Earnings per unit	11.		

The annexed notes form 1 to 14 form an integral part of these financial statements.

For MCB-Arif Habib Savings and Investments Limited
(Management Company)

Chief Executive Officer

Director