

October 24, 2016

Form 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the quarter ended September 30, 2016.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Frequent Payout Fund** in their meeting held at MCB Tower, Karachi, on Friday October 21, 2016 at 04:00 p.m, approved the financial results of MCB Pakistan Frequent Payout Fund for the quarter ended September 30, 2016 as follows:

	----- Unaudited-----
	Quarter ended September 30, 2016
	-- (Rupees in '000) --
<b>Income</b>	
Capital gain on sale of investments	(3,459)
Dividend income	579
Profit on bank deposits	3,980
Income from government securities	9,950
Income from spread transaction	522
	11,572
Net unrealised diminution in the fair value of future contracts	-
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value' through profit or loss	(147)
<b>Total income</b>	<b>11,425</b>
<b>Expenses</b>	
Remuneration of the Management Company	2,342
Sindh Sales tax and Federal Excise Duty on Management Fee	304
Remuneration of MCB Financial Services Limited -Trustee	283
Sindh Sales tax on remuneration of Trustee	37
Annual fee to Securities and Exchange Commission of Pakistan	228
Auditor's remuneration	175
Amortisation of preliminary expenses and floatation costs	37
Settlement and bank charges	543
Fees and subscription	73
Allocated expenses	271
Printing and related charges	67
<b>Total operating expenses</b>	<b>4,360</b>
<b>Net income from operating activities</b>	<b>7,065</b>
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed	
-from realized / unrealized capital gain	12,398
-from other income	(15,119)
	(2,721)
<b>Net income for the period before taxation</b>	<b>2,832</b>
Taxation	-
<b>Net income for the period after taxation</b>	<b>4,344</b>
<b>Other comprehensive income:</b>	
Items that are or may be reclassified subsequently to income statement	
Unrealised diminution in investments classified as 'available for sale'	8,112
<b>Total comprehensive income for the period</b>	<b>12,456</b>
Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.	

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,



**Abdul Basit**  
Company Secretary

MCB Pakistan Frequent Payout Fund  
 Condensed Interim Income Statement (Unaudited)  
 For The Quarter Ended September 30, 2016

	<u>Quarter ended</u> <u>30 September</u> <u>2016</u> <b>(Rupees in '000)</b>
	<i>Note</i>
<b>Income</b>	
Capital loss on sale of investments	(3,459)
Dividend income	579
Profit on bank deposits	3,980
Income from government securities	9,950
Income from spread transaction	522
	<u>11,572</u>
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	(147)
<b>Total Income</b>	<u>11,425</u>
<b>Expenses</b>	
Remuneration of the Management Company	2,342
Sindh Sales tax and Federal Excise Duty on Management Fee	304
Remuneration of MCB Financial Services Limited -Trustee	283
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Annual fee to Securities and Exchange Commission of Pakistan	228
Auditor's remuneration	175
Amortisation of preliminary expenses and floatation costs	37
Settlement and bank charges	543
Fees and subscription	73
Allocated expenses	271
Printing and related charges	67
<b>Total Expenses</b>	<u>4,360</u>
<b>Net income from operating activities</b>	<u>7,065</u>
Element of loss and capital losses included in the prices of units issued less those in units redeemed	
-from realized / unrealized capital gain	12,398
-from other loss	(15,119)
	<u>(2,721)</u>
<b>Net income for the period before taxation</b>	<u>4,344</u>
Taxation	10
	-
<b>Net income for the period after taxation</b>	<u>4,344</u>
<b>Earnings per unit</b>	11

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**MCB-Arif Habib Savings and Investments Limited**  
**(Management Company)**

\_\_\_\_\_  
 Chief Executive Officer

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 Director

MCB Pakistan Frequent Payout Fund  
Condensed Interim Statement of Other Comprehensive Income (Unaudited)  
For The Quarter Ended September 30, 2016

	<i>Note</i>	Quarter ended 30 September 2016 (Rupees in '000)
Net income for the period after taxation		4,344
<b>Other comprehensive income:</b>		
Unrealised appreciation in investments classified as 'available for sale'	5.2	8,112
<b>Total comprehensive income for the period</b>		<u><u>12,456</u></u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For MCB-Arif Habib Savings and Investments Limited  
(Management Company)**

\_\_\_\_\_  
Chief Executive Officer

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Director