

October 24, 2016

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject:

Financial results for the quarter ended September 30, 2016.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Sarmaya Mehfooz Fund in their meeting held at MCB Tower, Karachi, on Friday, October 21, 2016 at 04:00 p.m. approved the financial results of Pakistan Sarmaya Mehfooz Fund for the quarter ended September 30, 2016 as follows:

INCOME

Capital (loss) / gain on sale of investments - net
Income from government securities
Profit on bank deposits and term deposit receipts
Dividend income
Back end load

Net unrealized diminution on re-measurement of investments
classified as financial assets at fair value through profit or loss
Total income

EXPENSES

Remuneration of the Management Company
Sales tax and Federal Excise Duty on remuneration of the Management Company
Remuneration of the Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on Remuneration of the Trustee
Securities and Exchange Commission of Pakistan - fee
Allocated expense
Settlement charges
Amortisation of preliminary expenses and floatation costs
Auditors' remuneration
Printing and related costs
Other Expenses
Total expenses

Net element of (loss)/ income and capital (losses)/ gains
(losses) included in prices of units issued less those in units redeemed
- arising from capital gain/ (loss) and unrealised gain / (loss)
- arising from other income / (loss)

Provision for Workers' Welfare Fund

Net income for the year before taxation
Taxation

Net income for the year after taxation

Other comprehensive income for the year

Items that may be reclassified to profit and loss account

Unrealised appreciation on re-measurement
of investments classified as available for sale - net

Total comprehensive income for the year

----- Unaudited -----
Quarter Ended
September 30, September 30,
'2016 '2015
----- (Rupees in '000) -----

(3,149)	5,525
2,515	5,659
5,582	4,945
3,195	2,323
464	1,122
8,607	19,574
(8)	-
8,599	19,574

1,681	1,824
219	588
219	271
28	-
126	137
190	-
301	161
545	545
133	137
53	22
2,436	598
5,931	4,283

2,668	15,291
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(235)	(51)
201	(163)
2,634	15,077

-	-
2,634	15,077

2,634	15,077
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11,085	(34,010)
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13,719	(18,933)
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Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,



Abdul Basit
Company Secretary

PAKISTAN SARMAYA MEHFOOZ FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Quarter ended September 30, 2016	Quarter ended September 30, 2015
Note	(Rupees in '000)	

INCOME

Capital (loss) / gain on sale of investments - net	(3,149)	5,525
Income from government securities	2,515	5,659
Profit on bank deposits and term deposit receipts	5,582	4,945
Dividend income	3,195	2,323
Back end load	464	1,122
	<u>8,607</u>	<u>19,574</u>

Net unrealized diminution on re-measurement of investments
classified as financial assets at fair value through profit or loss

	(8)	-
	<u>8,599</u>	<u>19,574</u>

EXPENSES

Remuneration of the Management Company	1,681	1,824
Sindh sales tax and Federal Excise Duty on remuneration of Management Company	219	588
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	219	271
Sindh sales tax on remuneration of the Trustee	28	-
Securities and Exchange Commission of Pakistan - fee	126	137
Allocated expenses	190	-
Settlement charges	301	161
Amortisation of preliminary expenses and floatation costs	545	545
Auditors' remuneration	133	137
Printing and related costs	53	22
Other Expenses	2,436	598
	<u>5,931</u>	<u>4,283</u>

Net element of income / (loss) and capital gains /
(losses) included in prices of units issued less those in
units redeemed:

- arising from capital gain / (loss) and unrealised gain / (loss)	(235)	(51)
- arising from other income / (loss)	201	(163)

Net income for the period before taxation

	<u>2,634</u>	<u>15,077</u>
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Taxation

	-	-
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Net income for the period after taxation

	<u>2,634</u>	<u>15,077</u>
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Other comprehensive income for the period

Items that may be reclassified to profit and loss account

Unrealised appreciation / (diminution) in value of investments classified as 'available for sale' - net	11,085	(34,010)
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Total comprehensive income for the period

	<u>13,719</u>	<u>(18,933)</u>
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Earnings per unit

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The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

MCB- Arif Habib Savings and Investments Limited
(Management Company)

Chief Executive Officer

Director