SEVENTEENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF

MCB PAKISTAN ASSET ALLOCATION FUND (MCB-PAAF)

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Dated: 10th January, 2025

This Seventeenth Supplemental Offering Document dated 10th January, 2025 to the Offering Document of MCB Pakistan Asset Allocation Fund (MCB-PAAF) was approved on March 07, 2008.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Asset Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 22, 2007, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB PAAF. Further, under a newly introduced Sindh Act, 2020; the Trust Deed(s), registered under Trust Act 1882 are now also being registered under Sindh Act 2020.

Sub clause 2.1.1.1 to the Offering Document has been amended and to read in their entirety as follows:

1 Amendment in Sub clause 2.1.1.1 to the Offering Document:

Existing Text:

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Benchmark

Weighted average of 70% of Three (3) months PKRV rates + 30% of Three (3) months average deposit rates of three (3) AA rated commercial banks as selected by MUFAP and Six (6) month KIBOR and KSE-100 index based on the actual proportion of the Scheme in money market, fixed income and Equity securities.

Amended Text:

Amended Clause to be read as:

Benchmark

KSE-100 Index, 75% six (6) months KIBOR + 25% Six (6) month average of the highest rates on savings account three (3) AA rated Scheduled Banks as selected by MUFAP and 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated Scheduled Banks as selected by MUFAP on the basis of actual proportion held by the Scheme.