

2016-17/CAD/PSX/FH/207

Form -7

February 03, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2016.

Dear Sir,

We have to inform you that Board of Directors of MCB-Arif Habib Savings and Investments Limited in their meeting held in Karachi on Thursday, February 02, 2017 at 4.00 p.m. recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the half year ended December 31, 2016 at Rs. 1.50 per share i.e 15.00%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

MCB - Arif Habib Savings and Investments Limited
Condensed Interim Profit And Loss Account (Unaudited)
For the half year and quarter ended 31 December 2016

	Half year ended 31 December		Quarter ended 31 December	
	2016	2015	2016	2015
	(Rupees)		(Rupees)	
Revenue				
Management fee / investment advisory fee	316,639,160	353,477,651	161,915,006	185,176,638
Processing and other related income	3,053,807	1,683,187	1,879,717	1,133,412
Profit on bank deposits	663,965	957,515	287,391	453,206
Income from government securities	5,598,241	14,534,415	2,224,291	4,579,125
Capital gain on sale of investments - net	23,916,755	10,466,054	18,900,133	7,324,850
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,986,804	4,501,977	(2,065,270)	4,327,776
	353,858,732	385,620,799	183,141,268	202,995,007
Expenses				
Administrative expenses	(150,724,304)	(145,545,156)	(81,157,538)	(75,494,897)
Selling and distribution expenses	(93,319,291)	(74,264,067)	(42,058,230)	(37,169,727)
Financial charges	(360,218)	(180,323)	(332,250)	(25,760)
Other expenses	(2,480,000)	(3,313,029)	(1,545,000)	(1,806,128)
	(246,883,813)	(223,302,575)	(125,093,018)	(114,496,512)
	106,974,919	162,318,224	58,048,250	88,498,495
Other income	14,609,520	20,174	14,509,687	1,749
Profit for the period before taxation	121,584,439	162,338,398	72,557,937	88,500,244
Taxation				
- Current period	(31,069,514)	(45,395,811)	(17,300,000)	(23,446,815)
- Prior period	(1,087,309)	(1,753,966)	(1,087,309)	(1,753,966)
- Deferred	(2,818,193)	(1,445,398)	(978,361)	1,596,199
	(34,975,016)	(48,595,175)	(19,365,670)	(23,604,582)
Profit for the period after taxation	86,609,423	113,743,223	53,192,267	64,895,662
Earnings per share - basic and diluted	1.20	1.58	0.74	0.90

MCB - Arif Habib Savings and Investments Limited
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the half year and quarter ended 31 December 2016

	Half year ended 31 December		Quarter ended 31 December	
	2016	2015	2016	2015
	(Rupees)		(Rupees)	
Profit for the period after taxation	86,609,423	113,743,223	51,140,785	64,895,662
Other comprehensive income for the period				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Net unrealised appreciation on re-measurement of available for sale' investments - net of deferred tax	113,722,069	(4,357,847)	81,751,097	12,293,633
Total comprehensive income for the period	200,331,492	109,385,376	132,891,882	77,189,295

The Share Transfer Book of the MCB-Arif Habib Savings and Investments Limited will be closed from February 20, 2017 to February 27, 2017 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Central Depository Company of Pakistan Limited, CDC House, Shahra-e-Faisal, Karachi, upto the close of business on February 19, 2017, will be considered in time for the determination of entitlement of shareholders for cash dividend and to attend and vote at the meeting.

Yours faithfully,



Abdul Basit
Company Secretary