FIFTEENTH SUPPLEMENTAL

TO THE

OFFERING DOCUMENT OF

MCB PAKISTAN FIXED RETURN FUND

AN OPEN-END FIXED RATE SCHEME

Risk Profile

Fund Risk Profile	**Low to Medium (Principal at Low to Medium Risk)**
Plan Risk Profile	
MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)	**Moderate (Principal at Moderate Risk)**
MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)	**Moderate (Principal at Moderate Risk)**
MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)	**Moderate (Principal at Moderate Risk**
MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)	**Moderate (Principal at Moderate Risk)**
MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)	**Moderate (Principal at Moderate Risk)**
MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)	**Moderate (Principal at Moderate Risk)**

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Dated: June 24, 2025

SOD Reference/ Number	**Effective Date of SOD**	**Brief Detail of Objective of SOD**	**Approval date of SECP (in cases where SECP Approval is mandatory)**
First	July 30, 2022	Addition of Plan II and III	SCD/AMCW/MCBPFRF/2022/17 dated July 22, 2022.
Second	August 31, 2022	Addition of Plan IV to VII	SCD/AMCW/MCBPFRF/2022/48 dated August 22, 2022.
Third	December 17, 2022	Addition of Plan VIII	SCD/AMCW/MCBPFRF/2022/150 dated December 08, 2022.
Fourth	December 17, 2022	Addition of Plan IX to XII	SCD/AMCW/MCBPFRF/2022/151 dated December 08, 2022.
Fifth	January 14,2023	Addition of Plan XIII	SCD/AMCW/MCBPFRF/2022/177 dated January 03, 2023.
Sixth	February 16, 2023	Amendment in Plan X regarding Fixed Return	SCD/AMCW/MCBPFRF/2022/219 dated February 08, 2023.
Seventh	March 10, 2023	Amendment in Plan X regarding duration and Benchmark	SCD/AMCW/MCBPFRF/2022/243 dated March 10, 2023.
Eight	June 07, 2023	Amendment in Plan VIII & XIII regarding simultaneous Investment/ Redemption at the time of Dividend Distribution	SCD/AMCW/MCBPFRF/2022/300 dated April 28, 2023.
Ninth	June 08, 2023	Addition of Plan XIV	SCD/AMCW/MCBPFRF/2022/326 dated May 30, 2023.
Tenth	August 07, 2023.	Addition of Four Plans (XV, XVI, XVII, XVIII)	SCD/AMCW/MCBPFRF/2022/31 dated August 02, 2023.

Eleventh	December 29, 2023.	Addition of Three Plans (XIX, XX, XXI)	SCD/AMCW/MCBPFRF/373/2023 dated December 29, 2023.
Twelfth	August 07, 2024	Addition of Three Plans (22, 23 & 24)	SCD/AMCW/MCBPFRF/2023/14 dated July 29, 2024.
Thirteenth	January 22, 2025	Change in benchmark as per SECP Direction No. 24 of 2024.	CDC/T&C-S II/DH/0008/2025
Fourteenth	July 1, 2025	Key Fact Statement Implementation	CDC/T&C-S II/DH/0691/2025 Dated: June 20, 2025

Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
Plan I		Matured
June 29, 2022	July 31, 2022	
Plan II		Matured
October 11, 2022	April 06, 2023	
Plan III		Matured
August 05, 2022	October 21, 2022	
Plan IV		Matured
September 27, 2022	December 15, 2022	
Plan V		Matured
March 02, 2023	June 20, 2023	
Plan VI		Matured
March 13, 2023	June 20, 2023	
Plan VII		Matured
October 25, 2022	October 19,2023	
Plan IX		Matured
March 30, 2023	June 20, 2023	
Plan X		Matured
June 23, 2023	January 03, 2024	
Plan XI		Matured
April 12, 2023	June 22, 2023	
Plan XII		Matured
June 23, 2023	September 22, 2023	
Plan XIII		Matured
June 23, 2023	June 27, 2024	
Plan XIV		Matured
August 15, 2023	November 02, 2023	
Plan XV		Matured
September 27, 2023	December 15, 2023	
Plan XVI		Matured
October 26, 2023	October 17, 2024	
Plan XVII		Matured
November 14, 2023	October 31, 2024	
Plan XVIII		Matured
December 26, 2023	December 12, 2024	
Plan XIX		Matured
February 14, 2024	January 09, 2025	
Plan XX		Matured
March 07, 2024	May 30, 2024	
Plan XXI		Matured
April 25, 2024	June 27, 2024	

Plan 22		Matured
November 27, 2024	May 15, 2025	
Plan 23		Not Matured
December 27, 2024	December 11, 2025	
Plan 24		Matured
February 27, 2025	May 15, 2025	

<u>Annexure I</u>

Key Fact Sheet of

MCB Pakistan Fixed Return Plan 25

Type: Open end

Category: Fixed Rate/Return Scheme

Managed by MCB Investment Management Limited

Risk Profile: **Moderate (Principal at Moderate risk)**

Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment objectives of Investment Plan	To provide promised return to the Unit Holders at maturity by investing Fixed Income Securities.
Authorized Investment avenues	Government Securities, Term Deposit Receipts and Cash in Bank
Launch date of Investment Plan	Tentative: XXXXX (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Initial & Subsequent: PKR 500/-
Duration (Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	The Plan will have fixed maturity coinciding with the tenure of the plan. The date of maturity is disclosed to the unitholder at the close of IPO. Date of Maturity: XXX
Performance Benchmark	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
IPO/Subscription Period	Pre-IPO Period: _________ / IPO:
IPO/Redemption Days and Timing	<u>Days & Cut off Timing</u> IPO (as stated above) 9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).
Types/ classes of units	Only Type "A"
Management Fee (% Per Annum)	The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

2. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	**Distribution Channel**	**Percentage**
	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil
2. Redemption Charge	**Type of Charge**	**Percentage**
	Back end Load	Nil
	Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of respective Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:
MCB Investment Management Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
Customer Care Unit at (+92-21) 1111 ISAVE (47283)

b. Trustee:

Central Depository Company of Pakistan Limited
Contact: (92-21) 111-111-500

Annexure II
Key Fact Sheet of

MCB Pakistan Fixed Return Plan 26
Type: Open end
Category: Fixed Rate/Return Scheme
Managed by MCB Investment Management Limited
Risk Profile: **Moderate (Principal at Moderate risk)**
Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment objectives of Investment Plan	To provide promised return to the Unit Holders at maturity by investing Fixed Income Securities.
Authorized Investment avenues	Government Securities, Term Deposit Receipts and Cash in Bank
Launch date of Investment Plan	Tentative: XXXXX (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Initial & Subsequent: PKR 500/-
Duration (Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	The Plan will have fixed maturity coinciding with the tenure of the plan. The date of maturity is disclosed to the unitholder at the close of IPO. Date of Maturity: XXX
Performance Benchmark	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
IPO/Subscription Period	Pre-IPO Period: _________ / IPO:
IPO/Redemption Days and Timing	Days & Cut off Timing IPO (as stated above) 9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).
Types/ classes of units	Only Type “A”
Management Fee (% Per Annum)	The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

2. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	**Distribution Channel**	**Percentage**
	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil
2. Redemption Charge	**Type of Charge**	**Percentage**
	Back end Load	Nil
	Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of respective Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:
MCB Investment Management Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
Customer Care Unit at (+92-21) 1111 ISAVE (47283)

b. Trustee:

Central Depository Company of Pakistan Limited
Contact: (92-21) 111-111-500

Annexure III

Key Fact Sheet of

MCB Pakistan Fixed Return Plan 27

Type: Open end

Category: Fixed Rate/Return Scheme

Managed by MCB Investment Management Limited

Risk Profile: **Moderate (Principal at Moderate risk)**

Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment objectives of Investment Plan	To provide promised return to the Unit Holders at maturity by investing Fixed Income Securities.
Authorized Investment avenues	Government Securities, Term Deposit Receipts and Cash in Bank
Launch date of Investment Plan	Tentative: XXXXX (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Initial & Subsequent: PKR 500/-
Duration (Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	The Plan will have fixed maturity coinciding with the tenure of the plan. The date of maturity is disclosed to the unitholder at the close of IPO. Date of Maturity: XXX
Performance Benchmark	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
IPO/Subscription Period	Pre-IPO Period: _________ / IPO:
IPO/Redemption Days and Timing	Days & Cut off Timing IPO (as stated above) 9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).

Types/ classes of units	Only Type "A"
Management Fee (% Per Annum)	The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

2. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	**Distribution Channel**	**Percentage**
	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil
2. Redemption Charge	**Type of Charge**	**Percentage**
	Back end Load	Nil
	Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of respective Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:
MCB Investment Management Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
Customer Care Unit at (+92-21) 1111 ISAVE (47283)

b. Trustee:

Central Depository Company of Pakistan Limited
Contact: (92-21) 111-111-500

<u>Annexure IV</u>

Key Fact Sheet of

MCB Pakistan Fixed Return Plan 28

Type: Open end

Category: Fixed Rate/Return Scheme

Managed by MCB Investment Management Limited

Risk Profile: **Moderate (Principal at Moderate risk)**

Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER
Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment objectives of Investment Plan	To provide promised return to the Unit Holders at maturity by investing Fixed Income Securities.
Authorized Investment avenues	Government Securities, Term Deposit Receipts and Cash in Bank
Launch date of Investment Plan	Tentative: XXXXX (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Initial & Subsequent: PKR 500/-
Duration (Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	The Plan will have fixed maturity coinciding with the tenure of the plan. The date of maturity is disclosed to the unitholder at the close of IPO. Date of Maturity: XXX
Performance Benchmark	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.

IPO/Subscription Period	Pre-IPO Period: ________ / IPO:
IPO/Redemption Days and Timing	Days & Cut off Timing IPO (as stated above) 9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).
Types/ classes of units	Only Type "A"
Management Fee (% Per Annum)	The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

2. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	**Distribution Channel**	**Percentage**
	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil
2. Redemption Charge	**Type of Charge**	**Percentage**
	Back end Load	Nil
	Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of respective Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:
MCB Investment Management Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
Customer Care Unit at (+92-21) 1111 ISAVE (47283)

b. Trustee:

Central Depository Company of Pakistan Limited
Contact: (92-21) 111-111-500

Annexure V
Key Fact Sheet of
MCB Pakistan Fixed Return Plan 29
Type: Open end
Category: Fixed Rate/Return Scheme
Managed by MCB Investment Management Limited
Risk Profile: **Moderate (Principal at Moderate risk)**
Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER
Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment objectives of Investment Plan	To provide promised return to the Unit Holders at maturity by investing Fixed Income Securities.
Authorized Investment avenues	Government Securities, Term Deposit Receipts and Cash in Bank
Launch date of Investment Plan	Tentative: XXXXX (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Initial & Subsequent: PKR 500/-

Duration (Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	The Plan will have fixed maturity coinciding with the tenure of the plan. The date of maturity is disclosed to the unitholder at the close of IPO. Date of Maturity: XXX
Performance Benchmark	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
IPO/Subscription Period	Pre-IPO Period: ________ / IPO:
IPO/Redemption Days and Timing	Days & Cut off Timing IPO (as stated above) 9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).
Types/ classes of units	Only Type "A"
Management Fee (% Per Annum)	The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

2. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil
2. Redemption Charge	Type of Charge	Percentage
	Back end Load	Nil
	Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of respective Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:

MCB Investment Management Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.

Customer Care Unit at (+92-21) 1111 ISAVE (47283)

b. Trustee:

Central Depository Company of Pakistan Limited

Contact: (92-21) 111-111-500

Annexure VI

Key Fact Sheet of

MCB Pakistan Fixed Return Plan 30

Type: Open end

Category: Fixed Rate/Return Scheme

Managed by MCB Investment Management Limited

Risk Profile: **Moderate (Principal at Moderate risk)**

Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment objectives of Investment Plan	

	To provide promised return to the Unit Holders at maturity by investing Fixed Income Securities.
Authorized Investment avenues	Government Securities, Term Deposit Receipts and Cash in Bank
Launch date of Investment Plan	Tentative: XXXXX (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Initial & Subsequent: PKR 500/-
Duration (Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	The Plan will have fixed maturity coinciding with the tenure of the plan. The date of maturity is disclosed to the unitholder at the close of IPO. Date of Maturity: XXX
Performance Benchmark	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
IPO/Subscription Period	Pre-IPO Period: _________ / IPO:
IPO/Redemption Days and Timing	Days & Cut off Timing IPO (as stated above) 9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).
Types/ classes of units	Only Type "A"
Management Fee (% Per Annum)	The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

2. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)

Distribution Channel	Percentage
Direct Investment through AMC	Nil
Digital Platform of AMC / Third party	Nil

2. Redemption Charge

Type of Charge	Percentage
Back end Load	Nil
Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of respective Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:
MCB Investment Management Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
Customer Care Unit at (+92-21) 1111 ISAVE (47283)

b. Trustee:

Central Depository Company of Pakistan Limited
Contact: (92-21) 111-111-500

This Fifteenth Supplemental dated July 01, 2025 to the Offering Document of MCB Pakistan Fixed Return Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on June 10, 2022.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Fixed Return Fund (the Fund/ the Scheme/ the Trust/ the Unit Trust/ MCB PFRF) has been established in Pakistan as an Open-end unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Sindh Act, 2020 by a Trust Deed dated May 06, 2022, entered into and between MCB Investment Management Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee of the Scheme.
Sub clauses 1.6, 1.7, 2(b) 2.1, 2.2, 2.3, 2.4, 2.7, 3.13.1(a), 4.4.4 (c), 4.4.6 (b), 4.7, 4.8.4 10.7, 11.41 and Annexure B (A and B) to the Offering Document have been amended/ added and to read in their entirety as follows:

1 Additions of Plan "25, 26, 27, 28, 29 & 30" in Sub clause 1.6 to the Offering Document:

Amended text to be read as:

1.6 Initial Offer and Initial Period

25. MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

The Management Company is launching **MCB Pakistan Fixed Return Plan 25** having maturity date up to Twenty-Four months (24 months) from the date of closure of IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO.

The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

Initially, offering is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 25** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

During the above period, Units will be issued at Initial Price of Rs. 100 per Unit. The Management Company will intimate the Pre-IPO, IPO date to the Investors through Offering Document/Term Sheet disseminated on its official website www.mcbfunds.com.

26. MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

The Management Company is launching **MCB Pakistan Fixed Return Plan 26** having maturity date up to Twenty-Four months (24 months) from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO.

The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

Initial Offer is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 26** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

During the above period, Units will be issued at Initial Price of Rs. 100 per Unit. The Management Company will intimate the Pre-IPO, IPO date to the Investors through Offering Document/Term Sheet disseminated on its official website www.mcbfunds.com.

27. MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

The Management Company is launching **MCB Pakistan Fixed Return Plan 27** having maturity date up to Twenty-Four months (24 months) from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO.

The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

Initially, offering is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 27** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

During the above period, Units will be issued at Initial Price of Rs. 100 per Unit. The Management Company will intimate the Pre-IPO, IPO date to the Investors through Offering Document/Term Sheet disseminated on its official website www.mcbfunds.com.

28. MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

The Management Company is launching **MCB Pakistan Fixed Return Plan 28** having maturity date up to Twenty-Four months (24 months) from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO.

The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced) and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

Initially, offering is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 28** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

During the above period, Units will be issued at Initial Price of Rs. 100 per Unit. The Management Company will intimate the Pre-IPO, IPO date to the Investors through Offering Document/Term Sheet disseminated on its official website www.mcbfunds.com.

29. MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

The Management Company is launching **MCB Pakistan Fixed Return Plan 29** having maturity date up to Twenty-Four months (24 months) from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO

The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

Initially, offering is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 29** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

During the above period, Units will be issued at Initial Price of Rs. 100 per Unit. The Management Company will intimate the Pre-IPO, IPO date to the Investors through Offering Document/Term Sheet disseminated on its official website www.mcbfunds.com.

30. MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

The Management Company is launching **MCB Pakistan Fixed Return Plan 30** having maturity date up to Twenty-Four months (24 months) from the date of closure of Pre-IPO, and/or IPO. The potential investors are invited to participate in this Plan through Pre IPO and/or IPO

The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

Initially, offering r is made during the Pre-IPO and/or IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB Pakistan Fixed Return Plan 30** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

During the above period, Units will be issued at Initial Price of Rs. 100 per Unit. The Management Company will intimate the Pre-IPO, IPO date to the Investors through Offering Document/Term Sheet disseminated on its official website www.mcbfunds.com.

2 Additions of Plan “25, 26, 27, 28, 29 & 30” in Sub clause 1.7 to the Offering Document:

1.7 Transaction in Units after Initial Offering Period

Amended text to be read as:

25. MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

(a) After the close of the IPO, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

26. MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

(a) After the close of the Pre-IPO, IPO, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

27. MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

(a) After the close of the Pre-IPO, IPO, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

28. MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

(a) After the close of the Pre-IPO, IPO, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

29. MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

(a) After the close of the Pre-IPO, IPO, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

30. MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

(a) After the close of the Pre-IPO, IPO, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

3 Addition of point "xxv, xxvi, xxvii, xxviii, xxix, xxx" in Sub clause 2 (b) to the Offering Document:

Added text to be read as:

2. INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER

(b) Investment Objectives of Investment Plan(s)

xxv. MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

xxvi. MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 26(MCB PFRP 26)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed return.

xxvii. MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed return.

xxviii. MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed return.

xxix. MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed return.

xxx. MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

The Management Company is hereby launching "MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)", which will provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed return.

4 Addition of Sub clause 2.1.25 to 2.1.30 to the Offering Document:

2.1 Investment Policy of the Investment Plan:

Added text to be read as;

2.1.25 MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.26 MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.27 MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.28 MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.29 MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2.1.30 MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30) in line with its Investment Objectives will invest in the authorized investment avenues as mentioned in clause 2.3.

2 Additions of Plan "25 till 30" through Sub clauses 2.2.25 to 2.2.30to the Offering Document:

2.2 Features of the Investment Plan(s):

2.2.25 MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to Twenty-Four (24) months.
Conversion-in is allowed for Pre-IPO, IPO period Investor(s)	Conversion-in from any Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed during the Pre-IPO and IPO period.
Subscription Period	Initial Offer period is specified in clause 1.6 of this Offering Document and/or disclosed via Term Sheet at the time of launching of this Plan. Units shall not be issued during the Pre-IOP and IOP period. Type "A" Units shall be issued to the investor in Pre-IOP and IOP after the close of IOP period.
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return or may result in loss of principle investment after deduction of contingent load.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 25	At the time of maturity of MCB Pakistan Fixed Return Plan 25, the units available may be converted to the Units of other Collective Investment Scheme under Management of MCB Investment Management Limited as directed by the Unit Holder(s)

2.2.26 MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to Twenty-Four (24) months.
Conversion-in is allowed for Pre-IPO, IPO Investor(s)	Conversion-in from any Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed during the Pre-IPO and IPO period
Subscription Period	Initial Offer period is specified in clause 1.6 of this Offering Document and/or disclosed via Term Sheet at the time of launching of this Plan. Units shall not be issued during the Pre-IOP period. Type "A" Units shall be issued to the investor in Pre-IOP and IOP after the close of IOP period/ Subscription period. Redemption will be allowed after the IPO period with contingent load as mentioned in Annexure B
Fixed Return	The Management Company shall ensure the fixed return to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return or may result in loss of principle investment and deduction of contingent load.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 26	At the time of maturity of MCB Pakistan Fixed Return Plan 26, the units available may be converted to the Units of other Collective Investment Scheme under Management of MCB Investment Management Limited as directed by the Unit Holder(s)

2.2.27 MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to Twenty-Four (24) months.
Conversion-in is allowed for Pre-IPO, IPO Investor(s)	Conversion-in from any Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed during the Pre-IPO and IPO period
Subscription Period	Initial Offer period is specified in clause 1.6 of this Offering Document and/or disclosed via Term Sheet at the time of launching of this Plan. Units shall not be issued during the Pre-IOP period. Type "A" Units shall be issued to the investor in Pre-IOP and IOP after the close of IOP period/ Subscription period. Redemption will be allowed after the IPO period with contingent load as mentioned in Annexure B
Fixed Return	The Management Company shall ensure the fixed return (competitive return) to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return or may result in loss of principle investment and deduction of contingent load.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of	At the time of maturity of MCB Pakistan Fixed Return Plan 27, the units available may be converted to the Units of other Collective Investment Scheme under

Maturity of MCB PFRP 27	Management of MCB Investment Management Limited as directed by the Unit Holder(s)

2.2.28 MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to Twenty-Four (24) Months
Conversion-in is allowed for Pre-IPO, IPO Investor(s)	Conversion-in from any Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed during the Pre-IPO and IPO period
Subscription Period	Initial Offer period is specified in clause 1.6 of this Offering Document and/or disclosed via Term Sheet at the time of launching of this Plan. Units shall not be issued during the Pre-IOP period. Type "A" Units shall be issued to the investor in Pre-IOP and IOP after the close of IOP period/ Subscription period. Redemption will be allowed after the IPO period with contingent load as mentioned in Annexure B
Fixed Return	The Management Company shall ensure the fixed return (competitive return) to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return or may result in loss of principle investment and deduction of contingent load.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to

	contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 28	At the time of maturity of MCB Pakistan Fixed Return Plan 28, the units available may be converted to the Units of other Collective Investment Scheme under Management of MCB Investment Management Limited as directed by the Unit Holder(s)

2.2.29 MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to Twenty-Four (24) months
Conversion-in is allowed for Pre-IPO, IPO Investor(s)	Conversion-in from any Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed during the Pre-IPO and IPO period
Subscription Period	Initial Offer period is specified in clause 1.6 of this Offering Document and/or disclosed via Term Sheet at the time of launching of this Plan. Units shall not be issued during the Pre-IOP period. Type "A" Units shall be issued to the investor in Pre-IOP and IOP after the close of IOP period/ Subscription period. Redemption will be allowed after the IPO period with contingent load as mentioned in Annexure B
Fixed Return	The Management Company shall ensure the fixed return (competitive return) to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return or may result in loss of principle investment and deduction of contingent load.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method

Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 29	At the time of maturity of MCB Pakistan Fixed Return Plan 29, the units available may be converted to the Units of other Collective Investment Scheme under Management of MCB Investment Management Limited as directed by the Unit Holder(s)

2.2. 30 MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to Twenty-Four (24) months
Conversion-in is allowed for Pre-IPO, IPO Investor(s)	Conversion-in from any Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed during the Pre-IPO and IPO period
Subscription Period	Initial Offer period is specified in clause 1.6 of this Offering Document and/or disclosed via Term Sheet at the time of launching of this Plan. Units shall not be issued during the Pre-IOP period. Type "A" Units shall be issued to the investor in Pre-IOP and IOP after the close of IOP period/ Subscription period. Redemption will be allowed after the IPO period with contingent load as mentioned in Annexure B
Fixed Return	The Management Company shall ensure the fixed return (competitive return) to be delivered to the investors. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Promise Return will be applicable on the Units available at the close of IPO period. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return or may result in loss of principle investment and deduction of contingent load.

Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method
Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.11 of the Offering Document.
Conversion of Units at the time of Maturity of MCB PFRP 30	At the time of maturity of MCB Pakistan Fixed Return Plan 30, the units available may be converted to the Units of other Collective Investment Scheme under Management of MCB Investment Management Limited as directed by the Unit Holder(s)

3 Addition of Sub clause 2.3.25 to 2.3.30 to the Offering Document:

2.3 Authorized Investments of the Investment Plan(s)

Added text to be read as;

2.3.25 MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
** Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 24 months. However, actual term of placement shall be comparable to the duration of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- **The maximum residual maturity of the government securities shall not exceed the maturity of the plan.

- Weighted average time to maturity of the 90% net assets of the plan shall not exceed maturity of the plan and this condition shall not apply to securities issued by the Federal Government.

- The Investment Plan shall invest only as specified in Clause 2.3.25 above and/or other authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.26 MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
** Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 24 months. However, actual term of placement shall be comparable to the duration of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- **The maximum residual maturity of the government securities shall not exceed the maturity of the plan.

- Weighted average time to maturity of the 90% net assets of the plan shall not exceed maturity of the plan and this condition shall not apply to securities issued by the Federal Government.

- The Investment Plan shall invest only as specified in Clause 2.3.26 above and/or other authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.27 MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
** Government Securities	N/A	0%	100%

Term Deposit Receipts not exceeding 24 months. However, actual term of placement shall be comparable to the duration of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- **The maximum residual maturity of the government securities shall not exceed the maturity of the plan.
- Weighted average time to maturity of the 90% net assets of the plan shall not exceed maturity of the plan and this condition shall not apply to securities issued by the Federal Government.
- The Investment Plan shall invest only as specified in Clause 2.3.27 above and/or other authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.28 MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
** Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 24 months. However, actual term of placement shall be comparable to the duration of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- **The maximum residual maturity of the government securities shall not exceed the maturity of the plan.
- Weighted average time to maturity of the 90% net assets of the plan shall not exceed maturity of the plan and this condition shall not apply to securities issued by the Federal Government.

- The Investment Plan shall invest only as specified in Clause 2.3.28 above and/or other authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.29 MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
** Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 24 months. However, actual term of placement shall be comparable to the duration of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- **The maximum residual maturity of the government securities shall not exceed the maturity of the plan.

- Weighted average time to maturity of the 90% net assets of the plan shall not exceed maturity of the plan and this condition shall not apply to securities issued by the Federal Government.

- The Investment Plan shall invest only as specified in Clause 2.3.29 above and/or other authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

2.3.29 MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

Authorized investment avenues of MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30) include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)

** Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 24 months. However, actual term of placement shall be comparable to the duration of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- **The maximum residual maturity of the government securities shall not exceed the maturity of the plan.
- Weighted average time to maturity of the 90% net assets of the plan shall not exceed maturity of the plan and this condition shall not apply to securities issued by the Federal Government.
- The Investment Plan shall invest only as specified in Clause 2.3.30 above and/or other authorized investments (unless otherwise allowed under the Rules, Regulations and Circulars/ or any directives issued or any exemption granted by the Commission to the Fund/ or to the Management Company.

3 Addition of plan MCB PFRP 25 till 30 in Sub clause 2.4 to the Offering Document:

Added text to be read as:

2.4 Benchmarks of the Investment Plan(s)

The Benchmark of each Investment Plan is as follows:
Benchmark of the Investment Plan(s)*

Investment Plan(s)	Benchmark*
MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.
MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)	PKRV/PIB Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.

* Benchmark Return for each plan shall be aligned with the maturity of the plan and shall be communicated to the trustee and Commission before IPO for each Plan along with date of maturity of the plan.

5 Addition of Sub clause 2.13.1 under the clause 2.13 to the Offering Document:

2.13.1 Risk Disclosure of Investment Plan(s)

The unit-holders of the respective Investment Plan(s) are disclosed that in case of initiation of any legal proceeding or any case is filed against the CIS impacting any Investment Plan(s), may also affect the unit holders of other Investment Plan(s) under the same CIS.

4 Addition of Plans 25 till 30 in Sub clause 2.7 to the Offering Document:

2.7 Investment outside Pakistan

Added plans to be read as:

"CDC-Trustee MCB Pakistan Fixed Return Fund Plan 25" "CDC-Trustee MCB Pakistan Fixed Return Fund Plan 26, CDC-Trustee MCB Pakistan Fixed Return Fund Plan 27, CDC-Trustee MCB Pakistan Fixed Return Fund Plan 28" "CDC-Trustee MCB Pakistan Fixed Return Fund Plan 29, CDC-Trustee MCB Pakistan Fixed Return Fund Plan 30"

5 Addition of Plans 22, 23, 24 in Sub clause 3.13.1 (a) to the Offering Document:

3.13 Bankers

Added Plans to be read as:

3.13.1 Bank Accounts

(a) **CDC-Trustee MCB Pakistan Fixed Return Fund Plan 25, CDC-Trustee MCB Pakistan Fixed Return Fund Plan 26, CDC-Trustee MCB Pakistan Fixed Return Fund Plan 27, CDC-Trustee MCB Pakistan Fixed Return Fund Plan 28, "CDC-Trustee MCB Pakistan Fixed Return Fund Plan 29, CDC-Trustee MCB Pakistan Fixed Return Fund Plan 30**

6 The following clause 3.15 has been amended to the Offering Document as read as follows:

The minimum size of a single investment plan shall be fifty million rupees at all times during the life of the plan.

7 **Addition of bank account title for plans MCB PFRP 25 till MCB PFRP 30 in Sub clause 4.4.4 (c) to the Offering Document:**

4.4.4 Purchase of Units

Added text to be read as:

4.4.4 (c)

- In case of **MCB Pakistan Fixed Return Fund Plan 25 (MCB PFRP 25) CDC-Trustee MCB Pakistan Fixed Fund Return Plan 25**
- In case of **MCB Pakistan Fixed Return Fund Plan 26 (MCB PFRP 26) CDC-Trustee MCB Pakistan Fixed Return Fund Plan 26**
- In case of **MCB Pakistan Fixed Return Fund Plan 27 (MCB PFRP 27) CDC-Trustee MCB Pakistan Fixed Return Fund Plan 27**
- In case of **MCB Pakistan Fixed Return Fund Plan 28 (MCB PFRP 28) CDC-Trustee MCB Pakistan Fixed Return Fund Plan 28**
- In case of **MCB Pakistan Fixed Return Fund Plan 29 (MCB PFRP 29) CDC-Trustee MCB Pakistan Fixed Return Fund Plan 29**
- In case of **MCB Pakistan Fixed Return Fund Plan 30 (MCB PFRP 30) CDC-Trustee MCB Pakistan Fixed Return Fund Plan 30**

8 Addition of Point "y to ad" in Sub clause 4.7.1 to the Offering Document:

4.7 Determination of Redemption (Repurchase) Price

Added text to be read as:

(y) MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Any applicable Transaction Fee (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

(z) MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Any applicable Transaction Fee (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

(aa) MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Any applicable Transaction Fee (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

(ab) MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Any applicable Transaction Fee (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

(ac) MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Any applicable Transaction Fee (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

(ad) MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Any applicable Transaction Fee (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places.

9 Addition of Plans 25 till 30in Sub clause 10.7 to the Offering Document:

10.7 Distribution of proceeds on Revocation

after plan 24, Plans 25 till 30 have been added in sub-clause 10.7

10 Addition of Plans 25 till 30 in part "A" and "B" of Annexure 'B' to the Offering Document:

Added and amended text to be read as:

ANNEXURE 'B'

A. Current Level of Contingent Load:

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 25, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 26, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 27, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 28, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 29, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

- Contingent Load will be charged to MCB Pakistan Fixed Return Plan 30, which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

B. Current level of Management Fee:

(y) MCB Pakistan Fixed Return Plan 25 (MCB PFRP 25)

The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

The actual rate of management fee on the basis of average annual net assets shall be disclosed in the FMR and in the Financial Statements.

(z) MCB Pakistan Fixed Return Plan 26 (MCB PFRP 26)

The Management Company shall charge a fee at the rate up to 1.00 % per annum of average daily Net Assets.

The actual rate of management fee on the basis of average annual net assets shall be disclosed in the FMR and in the Financial Statements.

(aa) MCB Pakistan Fixed Return Plan 27 (MCB PFRP 27)

The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

The actual rate of management fee on the basis of average annual net assets shall be disclosed in the FMR and in the Financial Statements.

(ab) MCB Pakistan Fixed Return Plan 28 (MCB PFRP 28)

The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

The actual rate of management fee on the basis of average annual net assets shall be disclosed in the FMR and in the Financial Statements.

(ac) MCB Pakistan Fixed Return Plan 29 (MCB PFRP 29)

The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

The actual rate of management fee on the basis of average annual net assets shall be disclosed in the FMR and in the Financial Statements.

(ad) MCB Pakistan Fixed Return Plan 30 (MCB PFRP 30)

The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

The actual rate of management fee on the basis of average annual net assets shall be disclosed in the FMR and in the Financial Statements.