

April 24, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject **Financial results for the period from December 29, 2016 to March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Al Hamra Islamic Active Allocation Fund (Plan I) in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m. approved the financial results of Al Hamra Islamic Active Allocation Fund (Plan I) for the period from December 29, 2016 to March 31, 2017 as follows:

	------(Unaudited)-----	
	For the Period From December 29, 2016 to 31 March 2017	For the Quarter ended 31 March 2017
	------(Rupees in '000)-----	
<b>Income</b>		
Profit on bank deposits	13,846	13,234
Other Income	593	593
	14,439	13,827
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value' through profit or loss	4,152	4,152
<b>Total income</b>	18,591	17,979
<b>Expenses</b>		
Remuneration of the Management Company	2,302	2,261
Sindh Sales tax and Federal Excise Duty on Management Fee	299	294
Remuneration of MCB Financial Services Limited -Trustee	301	296
Sindh Sales tax on remuneration of Trustee	38	37
Annual fee to Securities and Exchange Commission of Pakistan	334	329
Auditor's remuneration	205	202
Formation cost	637	616
Settlement and bank charges	18	18
Fees and subscription	286	286
Allocated expenses	397	391
Legal Charges	36	35
Printing and related charges	68	66
<b>Total operating expenses</b>	4,921	4,831
<b>Net income from operating activities</b>	13,670	13,148
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed		
-from realized / unrealized capital gain	14,018	14,018
-from other income	(4,286)	(4,298)
	9,732	9,720
Provision for Sindh Workers' Welfare Fund	468	468
<b>Net income for the period before taxation</b>	22,934	22,400
Taxation	-	-
<b>Net income for the period after taxation</b>	22,934	22,400
Other comprehensive income for the period	-	-
<b>Total comprehensive income / (loss) for the period</b>	22,934	22,400

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.



Abdul Basit  
Company Secretary