

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial results for the nine months and quarter ended March 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Al Hamra Islamic Income Fund (Formerly MCB Islamic Income Fund) in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m, approved the financial results of Al Hamra Islamic Income Fund (Formerly MCB Islamic Income Fund) for the nine months and quarter ended March 31, 2017 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31,	2016	March 31,	2016
	2017	2016	2017	2016
	(Rupees in '000)			
Income				
Capital Gain on sale of investment - net	2,533	495	61	2,847
Income from government securities	10,133	27,346	1,532	8,205
Income from unlisted debt securities - term finance certificates	8,795	6,985	4,199	2,191
Profit on bank deposits	22,927	20,100	7,926	4,377
Back end load	2	-	(0)	-
Net unrealised appreciation / (diminution) in fair value of investments classified as 'at fair value through profit or loss'	3,170	1,697	(656)	(3,387)
Total income	47,560	56,623	13,062	14,233
Expenses				
Remuneration of Management Company	4,668	5,575	1,323	1,617
Sales tax and federal excise duty on remuneration of Management Company	607	1,798	172	522
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,251	1,413	389	427
Sindh Sales tax on remuneration of trustee	163	153	51	60
Annual fee - Securities and Exchange Commission of Pakistan	557	648	172	191
Amortisation of preliminary expenses and floatation costs	-	151	-	50
Auditors' remuneration	520	498	191	150
Settlement and bank charges	244	200	115	106
Fees and subscription	255	230	89	83
Shariah advisory fee	675	415	225	308
Allocated expenses	839	413	260	289
Legal and professional charges	51	44	21	44
Printing and related charges	128	83	42	44
Total expenses	9,958	11,620	3,049	3,892
	37,603	45,003	10,014	10,342
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:				
- arising from capital gain / (loss) and unrealised gain / (loss)	134	(217)	1,083	(10)
- arising from other income	3,013	(5,418)	6,653	(1,538)
	3,147	(5,635)	7,736	(1,538)
Provision for workers' welfare fund (Net)	9,585	-	9,585	-
Net income for the period before taxation	50,334	39,368	27,334	8,804
Taxation	-	-	-	-
Net income for the period after taxation	50,334	39,368	27,334	8,804
Other comprehensive income for the period	-	-	-	-
Net unrealised (diminution) on re-measurement of investments classified as 'available-for-sale'	(174)	-	(60)	-
Total Comprehensive Income for the Period	50,160	39,368	27,274	8,804

Earnings per unit

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.



Abdul Basit
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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By Typing: Bachat Ka Doosra Naam