Bachat ka Doosra Naam

MCB ARIF HABIB

Under sealed cover

Form 7

April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subjec **Financial results for the nine months and quarter ended March 31, 2017.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Cash Management Optimizer** in their meeting held at MCB Tower, Karachi, on Friday April 21, 2017 at 03:00 p.m. approved the financial results of MCB Cash Management Optimizer for the nine months and quarter ended March 31, 2017 as follows:

	---- Unaudited ----			
	Nine months ended March 31,		Quarter ended March 31,	
	2017	2016	2017	2016
	---- (Rupees in '000) ----			
Income				
Capital (loss) / gain on sale of investments - net	(9,280)	6,495	148	832
Income from government securities	45,005	308,060	2,197	91,279
Profit on term deposit receipts and placements	44,619	73,560	13,222	15,865
Profit on bank deposits	230,129	47,256	101,480	18,922
	310,473	435,371	117,047	126,898
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	(2)	(1)	2	110
Total income	310,471	435,370	117,049	127,008
Expenses				
Remuneration of the Management Company	31,781	43,248	11,705	12,674
Federal excise duty on remuneration of Management Company		-		-
Sindh sales tax on remuneration of Management Company		-		-
Sindh Sales tax and Federal Excise Duty on the remuneration of Management Company	4,132	13,943	1,522	4,086
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,369	5,040	1,584	1,385
Sindh Sales tax on remuneration of the Trustee Fee	569	706	207	194
Annual fee of Securities and Exchange Commission of Pakistan	3,812	4,491	1,405	1,198
Auditors' remuneration	809	825	237	264
Amortisation of preliminary expenses	-	-		-
Legal and professional	107	44	60	44
Brokerage expenses	492	742	75	76
Allocated expenses	5,743	2,655	2,116	1,821
Other expenses	566	700	201	208
Total operating expenses	52,380	72,394	19,112	21,950
Net operating income for the period	258,091	362,976	97,937	105,058
Net element of (loss) and capital (losses) included in prices of units issued less those in units redeemed				
-from realized / unrealized capital gain	(2,917)	(1,574)	(1,959)	(1,063)
-from other income	51,379	(149,963)	56,892	(97,615)
	48,462	(151,537)	54,933	(98,678)
Provision for workers' welfare fund (Net)	92,672	-	92,672	-
Net income for the period before taxation	399,225	211,439	245,542	6,380
Taxation	-	-	-	-
Net income for the period	399,225	211,439	245,542	6,380
Other comprehensive income / (loss):				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	8,317	(21,014)	-	(21,014)
Total comprehensive income for the period	407,542	190,425	245,542	(14,634)

Earnings per unit

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange

Abdul Basit
Company Secretary

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