

MCB Investment Management Limited

RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES/ADMINISTRATIVE PLANS

Name of Collective Investment Scheme	Category of Collective Investment Scheme	Risk Profile	Risk of Principal Erosion
CONVENTIONAL			
MCB Cash Management Optimizer	Money Market	Low	Principal at low risk
Pakistan Cash Management Fund	Money Market	Low	Principal at low risk
MCB-DCF Income Fund	Income	Medium	Principal at Medium risk
Pakistan Income Fund	Income	Medium	Principal at Medium risk
MCB Pakistan Sovereign Fund	Income	Medium	Principal at Medium risk
MCB Government Securities Plan I	Income	Medium	Principal at Medium risk
Pakistan Income Enhancement Fund	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Investment Savings Plan 1	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Pakistan Asset Allocation Fund	Asset Allocation	High	Principal at high risk
Pakistan Capital Market Fund	Balanced	High	Principal at high risk
MCB Pakistan Stock Market Fund	Equity	High	Principal at high risk
MCB Pakistan Fixed Return Plan 23	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIIP1	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIIP2	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIIP4	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Fund IIIP6	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIIP7	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIIP8	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Fund IIIP9	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Fund IIIP10	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Fund IIP3	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Plan IX	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Plan X	Fixed Term	Medium	Principal at Medium risk
MCB DCF Fixed Return Plan VIII	Fixed Term	Moderate	Principal at Medium risk
MCB Pakistan Dividend Yield Plan	Asset Allocation Plan	High	Principal at high risk
SHARIAH COMPLIANT			
Alhamra Islamic Income Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Daily Dividend Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Government Securities Plan 1	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Cash Management Optimizer	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Islamic Asset Allocation Fund	Shariah Compliant Islamic Asset Allocation	High	Principal at high risk
Alhamra Smart Portfolio	Shariah Compliant Islamic Asset Allocation	Medium	Principal at Medium risk
Alhamra Wada Plan XVII	Shariah Compliant Fixed Term	Moderate	Principal at Moderate risk
Alhamra Wada Plan XX	Shariah Compliant Fixed Term	Medium	Principal at Medium risk
Alhamra Islamic Stock Fund	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Opportunity Fund (Dividend Strategy Plan)	Shariah Compliant Islamic Equity	High	Principal at high risk

Name of Administrative Plan	Risk Profile	Risk of Principal Erosion
CONVENTIONAL		
Gulluck Plan (MCB-PSM)	High	Principal at high risk
MCB-PSM Savings Plan	High	Principal at high risk
Balanced Savings Plan	High	Principal at high risk
Smart Trader	High	Principal at high risk
Balanced Portfolio	High	Principal at high risk
Dynamic Income Provider	High	Principal at high risk
PIF Savings Plan	Medium	Principal at medium risk
Smart Portfolio	Medium	Principal at medium risk
Monthly Income Plan	Medium	Principal at medium risk
SHARIAH COMPLIANT		
Gulluck Plan (ALHISF)	High	Principal at high risk
Hajj Saver Account (ALHAA)	High	Principal at high risk



June 30, 2025
PERSPECTIVE

Economy Review & Outlook

The country's exports during June 2025 decreased by 4.8% month on month (MoM) to USD 2.54 billion, while imports decreased by 7.1% to USD 4.87 billion, contracting the trade deficit by 9.5% to USD 2.32 billion. We may witness a modest current account deficit for the month. The cumulative current account surplus in the first eleven months of Fiscal year 2025 (FY25) stands at USD 1,812mn with Pakistan poised to post the first annual current account surplus since FY11. SBP's reserves increased by USD 3.0 billion to USD 14.5 billion, exceeding the IMF's end-June target of USD 13.9bn, driven by commercial loans and multilateral inflows. The local currency depreciated slightly by 0.6% against the greenback during the month to close at 283.7 level.

CPI based inflation for June 2025 clocked at 3.23% compared to 3.46% witnessed in May 2025. The uptick in YoY inflation was primarily due to base effect. The core inflation clocked at 7.8% compared to 8.0% in the previous month. With this average CPI for FY25 stood at 4.49% against 23.4% in FY24. On the fiscal side, FBR tax collection increased by 26.4% in FY25 to PKR 11,735 billion, missing the revised target by a modest PKR 178 billion.

Money Market Review & Outlook

The month of June 2025 witnessed notable volatility in secondary market yields, driven primarily by heightened geopolitical tensions. Yields peaked at 11.19% and 11.85% for short-term and long-term government securities, respectively—an increase of 19 and 15 bps from the previous month's close—amid concerns over crude oil prices and near-term inflation following the Iran-Israel conflict. In response to these inflationary risks, the State Bank of Pakistan (SBP) maintained a cautious stance, opting to keep the policy rate unchanged in its Monetary Policy Committee meeting on June 16, 2025. However, following the announcement of a ceasefire, market sentiment improved and yields retraced, ending the month 8 bps lower across both short and long tenors.

SBP conducted the Treasury bill auction on June 25, 2025. The auction had a total maturity of PKR 578 billion against a target of PKR 650 billion. SBP accepted total bids worth PKR 14 billion in 1 months, PKR 96 billion in 3 months, PKR 66 billion in 6 months and PKR 151 billion in 12 months' tenors at a cut-off yield of 11.00%, 11.00%, 10.90% and 10.93% respectively. The auction for fixed coupon PIB bonds was held on June 18, 2025 with a target of PKR 300 billion. SBP accepted bids worth PKR 63 billion in 2 Years, PKR 37 billion in 3 Years, PKR 130 billion in 5 Years, PKR 38 billion in 10 years and 228 billion in 15 years at a cut off rates of 11.39%, 11.40%, 11.70%, 12.50%, and 12.70%, respectively. Going forward, while inflationary pressures are likely to remain muted, further rate cuts shall be contingent on strength in foreign exchange reserves.

Equity Market Review & Outlook

The equity market sustained its positive momentum, with the benchmark KSE-100 Index closing June 2025 at a historic high of 125,627 points, up 5.0% MoM. With June marking the end of FY25, the index delivered a stellar full-year return of 60.2% (57.1% in USD terms), representing the second-strongest annual performance in the past 22 years—trailing only FY24's exceptional 89% gain.

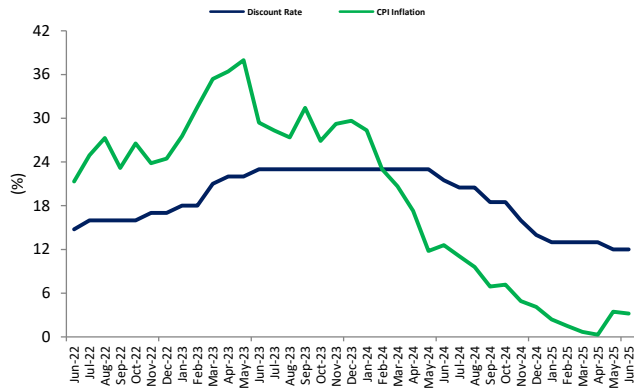
The month began on a strong note, with the index rallying over 4,500 points as the federal budget FY26 was viewed positively by investors—particularly due to the absence of adverse tax changes, contrary to pre-budget concerns. However, the rally proved short-lived as geopolitical tensions flared following the Iran-Israel conflict, prompting a sharp market correction and pulling the index down to a low of 116,167 points. Sentiment recovered swiftly towards the end of the month, following a U.S.-brokered ceasefire that led to de-escalation, allowing the market to rebound and close at a new all-time high.

The market activity improved as average traded volume increased by 41.4% MoM to 800.2mn shares while the average traded value declined by 2.9% MoM to USD 105mn. On the flows front, foreign investors remained net sellers, recording a net outflow of USD 37.6mn. Among local participants, Brokers emerged as net sellers with outflow of USD 2.7mn. Meanwhile, buying activity was observed from Individuals and Corporates with cumulative net inflow of USD 38.1mn.

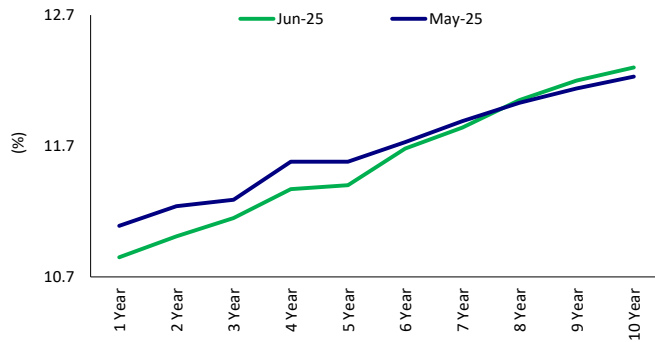
On the sectoral front, the bulk of the gains were led by Commercial Banks, Fertilizers, and Oil & Gas Exploration Companies, contributing 3,076, 889, and 520 points to the index, respectively. In contrast, the Automobile Assembler and Technology sectors faced selling pressure, collectively weighing down the index by 154 and 111 points, respectively.

In the short-term market participants will closely monitor macroeconomic indicators and the government's efforts to comply with EFF facility conditions ahead of the next IMF review in September 2025. Additionally, local and geopolitical upheavals will impact the market's direction, along with the SBP's monetary policy stance in the upcoming monetary policy. We re-iterate our strong stance as the market is still trading at a discount from historical levels, evident from a forward Price to Earnings ratio of 6.6x and a dividend yield of 7.8%. These attractive valuations present compelling opportunities for investors with a medium to long-term horizon.

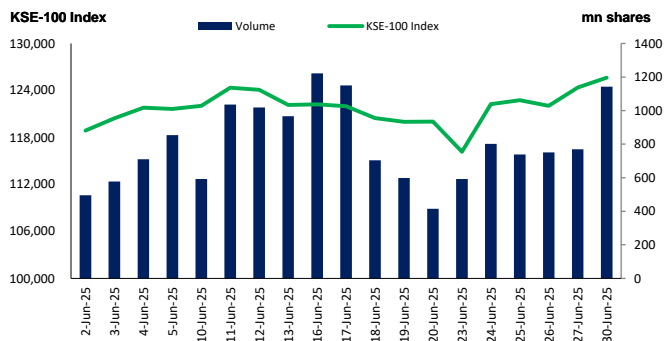
Discount Rate vs. CPI Inflation



Yield Curve



KSE-100 During June 2025



MCB Cash Management Optimizer

June 30, 2025 NAV - PKR 102.3351



General Information

Fund Type	An Open End Scheme
Category	Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AA+(f) by PACRA (05-May-25)
Risk Profile	Low (Principal at low risk)
Launch Date	1-Oct-09
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Up to June 30, 2025 Up to 1.75% per annum of average daily Net Assets From July 01, 2025 onwards Up to 1.25% of the average daily net assets of the scheme. [Actual rate of Management Fee : 0.85%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front / Back end Load*	Nil
Min. Subscription	
Growth Units	PKR 500
Cash Dividend Units	PKR 500
Income Units	PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP. Backward
Pricing Mechanism	Monday - Friday
Dealing Days	Mon - Thu (3:00 PM) Fri (4:00 PM)
Cut off Timing	For same day redemption Mon - Fri (9:30AM)
Leverage	Nil

*Subject to government levies

Investment Objective

To provide Unit-Holders competitive returns from a low risk portfolio of short duration assets while maintaining high liquidity.

Manager's Comment

The fund generated an annualized return of 9.77% during the month against the benchmark of 10.84%. Allocation in cash increased. WAM of the fund was 41 days at month end.

Asset Allocation (%age of Total Assets)

	Jun-25	May-25
Cash	67.5%	6.6%
GOP Ijarah Sukuk	0.0%	0.0%
T-Bills	30.9%	57.1%
Others including receivables	0.3%	35.0%
PIBs	0.0%	0.0%
Letter Of Placement	0.0%	0.0%
Placement with Banks and DFIs	1.3%	1.3%

Fund Facts / Technical Information

MCB CMOP

NAV per Unit (PKR)	102.3351
Net Assets (PKR M)	113,163
Weighted average time to maturity (Days)	41
Sharpe Ratio*	0.02
Correlation**	31.11%
Standard Deviation	3.08%
Yield to Maturity (YTM)	10.97%
Modified Duration	0.24
Macaulay's Duration	0.27
MTD Total expense ratio with government levy (Annualized)	1.35%
MTD Total expense ratio without government levy (Annualized)	1.11%
YTD Total expense ratio with government levy*** (Annualized)	1.37%
YTD Total expense ratio without government levy (Annualized)	1.12%
*as against 12 month PKRV ** as against Benchmark	

*** This includes 0.25% representing government levy, Sindh Workers' welfare fund and SECP Fee

Performance Information (%)

	MCB CMOP	Benchmark
Year to Date Return (Annualized)	14.93%	13.88%
Month to Date Return (Annualized)**	9.77%	10.84%
180 Days Return (Annualized)	10.71%	11.48%
365 Days Return (Annualized)	14.93%	13.88%
Since inception (CAGR)*	10.67%	9.33%
Average Annual Return (Geometric Mean)	10.19%	

*Adjustment of accumulated WWF since Oct 1, 2009

**Peer Group Average Return for June 2025 was 9.88%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Selling and Marketing Expenses Charged to the Fund (PKR)

	MTD	YTD
	-	-

Annualized

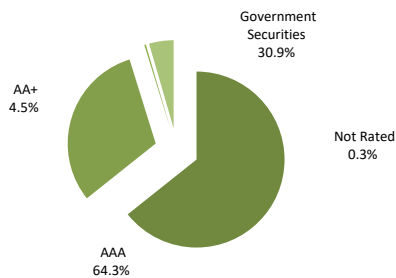
	2020	2021	2022	2023	2024
Benchmark (%)	11.60	6.71	9.28	17.01	20.90
MCB CMOP (%)	12.71	6.98	10.83	17.35	22.15

5 year Industry Peer Group Average Return June 2025 was 14.34%

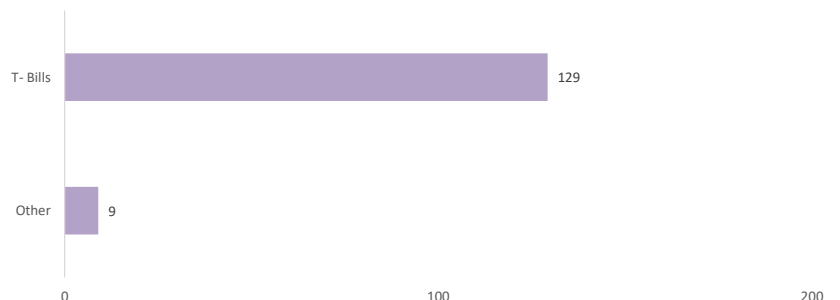
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



Asset-Wise Maturity (No. of Days)



MUFAP's Recommended Format.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website <https://www.mcbfunds.com/helpdesk/>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Pakistan Cash Management Fund

June 30, 2025 NAV - PKR 50.4678



General Information

Fund Type	An Open End Scheme
Category	Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AA+(F) by PACRA (05-May-25)
Risk Profile	Low (Principal at Low risk)
Launch Date	20-Mar-08
Fund Manager	Saad Ahmed
Trustee	Digital Custodian Company Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	<u>Upto June 30, 2025</u> Upto 1.75% per annum of average daily Net Assets <u>From July 01, 2025 onwards</u> Upto 1.25% of the average daily net assets of the scheme (Actual rate of Management fee:0.83%)
Selling & Marketing Expense	0.00%
Trustee Fees	0.02%
Listing	Pakistan Stock Exchange
Front end Load*	0% to 1.0%
Back end Load*	Nil
Min. Subscription	PKR 500
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP
Pricing Mechanism	Backward
Dealing Days	Online Investment, Redemption & Conversion...Monday – Friday Investment, Redemption & Conversion through Physical Form...Monday – Friday
Cut off Timing	Online Investment, Redemption & Conversion...11:59:59 PM Online Conversion of Backward Pricing Fund(s)...Mon – Thu (01:00 PM) Fri (12:00 PM) Investment, Redemption & Conversion through Physical Form... Mon – Thu (01:00 PM) Fri (12:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of PCF is to provide Unit Holders competitive returns from a low risk portfolio of short duration assets while maintaining high liquidity.

Manager's Comment

The fund generated an annualized return of 9.31% during the month against benchmark of 10.84% . WAM of the fund was 63 day at month end.

The fund would remain vigilant towards the changes in macroeconomic variables and would continue to harvest attractive opportunities in the market.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	50.7%	41.1%
T-Bills	47.8%	37.5%
Term Deposit Receipts	0.0%	0.0%
Placements with Banks & DFIs	0.0%	0.0%
Short Term Sukuk	0.0%	0.0%
Others Including Receivables	1.5%	21.4%

Fund Facts / Technical Information

	PCF
NAV per Unit (PKR)	50.4678
Net Assets (PKR M)	6,299
Weighted average time to maturity (Days)	63
Sharpe Ratio*	-0.01
Correlation**	23.09%
Standard Deviation	0.04
Yield to Maturity (YTM)	10.96%
Modified Duration	0.32
Macaulay's Duration	0.36
MTD Total expense ratio with government levy (Annualized)	1.22%
MTD Total expense ratio without government levy (Annualized)	1.02%
YTD Total expense ratio with government levy*** (Annualized)	1.48%
YTD Total expense ratio without government levy (Annualized)	1.23%
*as against 12 month PKRV **as against Benchmark	
***This includes 0.25% representing government levy, Sindh Workers' welfare fund and SECP fee	
Selling and Marketing Expenses Charged to the Fund (PKR)	MTD YTD
	- -

Performance Information (%)

	PCF	Benchmark
Year to Date Return (Annualized)	14.35%	13.88%
Month to Date Return (Annualized)**	9.31%	10.84%
180 Days Return (Annualized)	10.24%	11.48%
365 Days Return (Annualized)	14.35%	13.88%
Since inception (CAGR)	10.62%	10.97%
Average Annual Return (Geometric Mean)	10.13%	
**Avg. Peer Group Return for June 2025 was 9.88%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

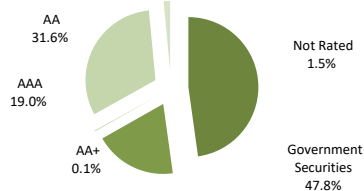
Annualized	2020	2021	2022	2023	2024
Benchmark (%)	11.59	6.71	9.28	17.01	20.90
PCF(%)	12.02	6.98	10.87	17.36	21.92

*5 years Industry Peer Group Average Return for June 2025 was 14.34%

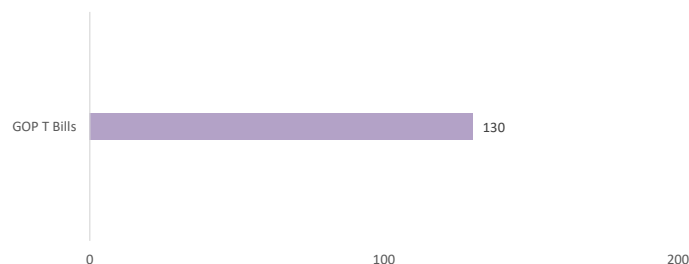
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Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



Asset-wise Maturity (No. of Days)



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MUFAP's Recommended Format.

Investment Objective

To deliver superior fixed income returns by investing in an optimal mix of authorized debt instruments while taking into account capital security and liquidity considerations

General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AA-(I) by PACRA (05-May-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	1-Mar-07
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee**	Upto June 30, 2025 Upto June 30, 2025 Upto 2.0% per annum of average daily net assets From July 01, 2025 onwards Upto 1.50% per annum of the average daily net assets of the scheme (Actual rate of management fee 1.50%)
Selling & Marketing Expense	0.00%
Trustee Fees	0.07%
Front-end Load*	
Growth and Income Units:	Individual 1.5% Corporate 1.5% (Effective from July 08, 2025) Online Transaction 1.5% (Effective from July 08, 2025)
Bachat Units	Nil
Unit 365-Growth & Unit 365-Income	Nil
Back-end Load*	
Growth & Income Units	Nil
Bachat Units	2% if redeemed before completion of two years from the date of initial investment. 0% if redeemed after completion of two years from the date of initial investment.
Unit 365-Growth & Unit 365-Income	1.5% if redeemed before completion of 365 calendar days from the date of initial investment. 0% if redeemed on and after completion of 365 calendar days from the date of initial investment.
Min. Subscription	
Growth, Bachat and Unit 365-Growth Units	PKR 500
Income and Unit 365-Income Units	PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months KIBOR + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
*Subject to government levies	

Manager's Comment

During the month the fund generated an annualized return of 8.63% against its benchmark 10.76%. Allocations in cash was increased. WAM of the fund was 2.5 years at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield.

Performance Information (%)	MCB-DCFIF	Benchmark
Year to Date Return (Annualized)	16.18%	13.79%
Month to Date Return (Annualized)*	8.63%	10.76%
180 Days Return (Annualized)	10.99%	11.61%
365 Days Return (Annualized)	16.18%	13.79%
Since inception (CAGR) **	10.55%	11.55%
Average Annual Return (Geometric Mean)	10.21%	
*Avg. Peer Group Return for June 2025 was 6.89%		

*Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2020	2021	2022	2023	2024
Benchmark (%)	13.04	7.71	11.41	20.11	24.53
MCB-DCFIF (%)	11.69	6.66	9.02	15.46	19.90
**One off hit of 4% due to SECP directive on TFCs' portfolio					
Adjustment of accumulated WWF since July 1, 2008					
*5 years industry peer group average return for June 2025 was 13.86%					

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	17.1%	14.9%
TFCs/Sukuks	4.3%	3.8%
Government Backed / Guaranteed Securities	2.4%	2.1%
GOP Ijara Sukuk	17.0%	14.1%
PIBs	43.6%	45.4%
T-Bills	13.8%	18.1%
Spread Transactions	0.0%	0.0%
Others including receivables	1.8%	1.6%
Margin Trading	0.0%	0.0%

Fund Facts / Technical Information	MCB-DCFIF
NAV per Unit (PKR)	109.5304
Net Assets (PKR M)	20,766
Weighted average time to maturity (years)	2.5
Sharpe Ratio*	0.01
Correlation**	9.72%
Standard Deviation	8.49%
Yield to Maturity (YTM)	10.83%
Modified Duration	0.77
Macaulay's Duration	0.97
MTD Total expense ratio with government levy (Annualized)	2.22%
MTD Total expense ratio without government levy (Annualized)	1.87%
YTD Total expense ratio with government levy*** (Annualized)	2.28%
YTD Total expense ratio without government levy (Annualized)	1.92%
*Against 12M PKRV **as against benchmark	
***This includes 0.36% representing government levy, Sindh workers' welfare fund and SECP fee	

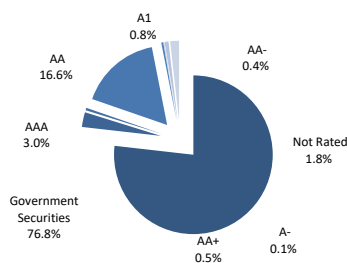
Top TFC / SUKUK Holdings (%age of Total Assets)

Bank Al-Habib Limited (30-Sept-21)	1.9%
Meezan Bank Limited (16-Dec-21)	0.7%
Samba Bank Limited (01-Mar-21)	0.4%
Askari Bank Limited (17-Mar-20)	0.2%
The Bank of Punjab (17-Apr-23)	0.2%
Masood Spinning Mills Limited (22-May-25)	0.8%

Selling and Marketing Expenses Charged to the Fund (PKR)

MTD	YTD
-	-

Asset Quality (%age of Total Assets)



Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Details of non-compliant investments with the investment criteria of assigned category (securities below investment grade - Rs. in millions)

Name & Type of Non-Compliant Investment	Outstanding face value	Value of investment before provision	Provision held, if any	Value of investment after provision	% of Net Assets	% of Gross Assets
New Allied Electronics Industries - TFC	21.98	21.98	21.98	-	0.00%	0.00%
New Allied Electronics Industries - Sukuk	35.00	35.00	35.00	-	0.00%	0.00%

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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Pakistan Income Fund

June 30, 2025
NAV - PKR 55.0236



Investment Objective

The objective of the Fund is to deliver returns primarily from debt and fixed income investments without taking excessive risk.

General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AA(f) by PACRA (05-May-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	11-Mar-02
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 2.0% per annum of average daily Net Assets From July 01, 2025 onwards Upto 1.50% per annum of the average daily net assets of the scheme. [Actual rate of Management Fee: 1.51%]
Selling & Marketing Expense	0.00%
Trustee Fees	0.07%
Front-end Load*	Individual 2% Corporate 2% (Effective from July 08, 2025) Online Transaction 1.5% (Effective from July 08, 2025)
Back-end Load*	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months KIBOR rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
*Subject to government levies	

Manager's Comment

During the month the fund posted an annualized return of 9.42% against its benchmark return of 10.76%. WAM of the fund was 2.2 years. Exposure in PIBs decreased during the month.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, banking, microfinance and miscellaneous sectors.

Performance Information (%)

	PIF	Benchmark
Year to Date Return (Annualized)	17.22%	13.79%
Month to Date Return (Annualized)*	9.42%	10.76%
180 Days Return (Annualized)	11.73%	11.61%
365 Days Return (Annualized)	17.22%	13.79%
Since inception (CAGR)	10.54%	10.54%
Average Annual Return (Geometric Mean)	10.21%	

* Avg. Peer Group Return for June 2025 was 6.89%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2020	2021	2022	2023	2024
Benchmark (%)	13.04	7.71	11.41	20.11	24.53
PIF (%)	13.96	7.35	9.57	16.18	21.50

*5 years industry peer group average return for June 2025 was 13.86%

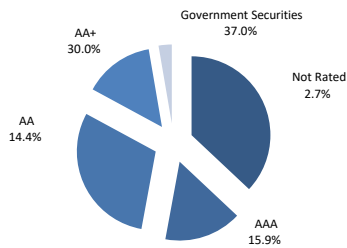
Top TFC/Sukuk Holdings (%age of Total Assets)

Bank Al-Habib Limited (30-Sep-21)	14.4%
The Bank of Punjab (23-Apr-18)	12.2%
Askari Bank Limited (17-Mar-20)	2.1%

Selling and Marketing Expenses Charged to the Fund (PKR)

MTD	YTD
-	-

Asset Quality (%age of Total Assets)



Asset Allocation (%age of Total Assets)

	Jun-25	May-25
Cash	31.5%	12.4%
TFCs/Sukuks	28.8%	15.7%
T-Bills	19.4%	32.6%
Commercial Papers	0.0%	0.0%
PIBs	17.6%	36.9%
Others including receivables	2.7%	2.4%
Margin Trading	0.0%	0.0%
GoP Ijara Sukuk	0.0%	0.0%
Spread Transactions	0.0%	0.0%

Fund Facts / Technical Information

	PIF
NAV per Unit (PKR)	55.0236
Net Assets (PKR M)	1,363
Weighted average time to maturity (years)	2.2
Sharpe Ratio	0.02
Standard Deviation	14.81%
Correlation**	4.64%
Monthly Turnover Ratio	1.8089
Modified Duration	1.70
Macaulay's Duration	1.81
MTD Total expense ratio with government levy (Annualized)	2.31%
MTD Total expense ratio without government levy (Annualized)	1.96%
YTD Total expense ratio with government levy*** (Annualized)	2.21%
YTD Total expense ratio without government levy (Annualized)	1.88%

*** This includes 0.33% representing government levy, Sindh workers' welfare fund and SECP fee.

**as against benchmark.

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Details of non-compliant investments with the investment criteria of assigned category (securities below investment grade - Rs. in millions)

Name & Type of Non-Compliant Investment	Outstanding face value	Value of investment before provision	Provisions held, if any	Value of investment after provision	% of Net Assets	% of Gross Assets
Pace Pakistan Limited TFC	49.94	49.94	49.94	-	0.00%	0.00%
Telecard Limited- TFC	10.88	10.88	10.88	-	0.00%	0.00%
Trust Investment Bank Limited - TFC	18.74	18.74	18.74	-	0.00%	0.00%

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MUFAP's Recommended Format.

MCB Pakistan Sovereign Fund

June 30, 2025
NAV - PKR 55.0300



General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AA-(f) by PACRA (27-May-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	01-Mar-03
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 2.0% per annum of average daily Net Assets From July 01, 2025 onwards Upto 1.5% per annum of average daily Net Assets of the scheme (Actual rate of management fee: 1.50%)
Selling & Marketing Expense	0.00%
Trustee Fees	0.05%
Front -end Load*	Type A Units For Individual 1.5% For Corporate 1.5% (Effective from July 08, 2025) Online Transaction 1.5% (Effective from July 08, 2025)
Back-end Load*	Type B "Bachat " Units Nil Type A Units Nil Type B "Bachat " Units 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment.
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of the fund is to deliver income primarily from investment in government securities.

Manager's Comment

During the month, the fund generated an annualized return of 14.21% as against its benchmark of 10.87%. WAM of the fund was 2.4 years.

Contrary to the increasing tendency in the industry to add corporate debt instruments, MCB-PSF is among the few Bond Funds in the industry which continues to remain restricted to pure government securities and bank deposits inline with the name of fund.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	15.6%	11.0%
T-Bills	9.3%	10.1%
PIBs	66.4%	64.2%
Others including Receivables	2.2%	1.8%
GOP Ijara sukuk	6.5%	12.9%

Performance Information (%)	MCB-PSF	Benchmark
Year to Date Return (Annualized)	18.72%	13.59%
Month to Date Return (Annualized)*	14.21%	10.87%
365 Days Return (Annualized)	18.72%	13.59%
180 Days Return (Annualized)	12.92%	11.54%
Since inception (CAGR)	9.31%	10.28%
Average Annual Return (Geometric Mean)	8.47%	

*Avg. Peer Group Return for June 2025 was 12.72%

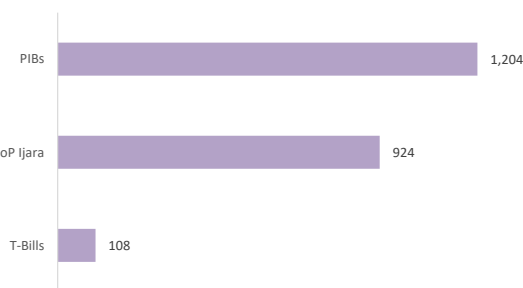
*Returns are computed on the basis of NAV to NAV with dividends reinvested"

Fund Facts / Technical Information	MCB-PSF
NAV per Unit (PKR)	55.03
Net Assets (PKR M)	28,813
Weighted average time to maturity (Years)	2.4
Sharpe Ratio*	0.00
Correlation***	10.53%
Standard Deviation	13.40%
Yield to Maturity (YTM)	11.41%
Modified Duration	2.36
Macaulay's Duration	2.50
MTD Total expense ratio with government levy (Annualized)	2.19%
MTD Total expense ratio without government levy (Annualized)	1.85%
YTD Total expense ratio with government levy** (Annualized)	2.02%
YTD Total expense ratio without government levy (Annualized)	1.70%
*Against 12M PKRV	
**This includes 0.32% representing government levy, Sindh workers' welfare fund and SECP fee	
*** as against benchmark	

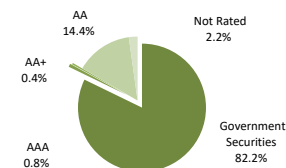
Annualized	2020	2021	2022	2023	2024
Benchmark (%)	12.86	7.56	11.26	19.89	24.26
MCB-PSF (%)	16.39	5.67	9.79	15.48	20.98

*5 years industry peer group average Return for June 2025 was 15.30%

Asset-wise Maturity (No. of Days)



Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Selling and Marketing Expenses Charged to the Fund (PKR)

MTD	YTD
-	-

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MCB Government Securities Plan I (An Allocation Plan of MCB Government Securities Fund)

June 30, 2025 NAV - PKR 100.3599



General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	05th November, 2024
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 2.0% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.5% per annum of average daily Net Assets of the scheme [Actual rate of Management Fee : 1.49%]
Selling & Marketing Expense	0.00%
Trustee Fees	0.05%
Front end Load*	2%
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 1000
Listing	In Process
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The Objective of MCB Government Securities Plan 1 (MCB GSP1) is to seek maximum possible rate of return by investing primarily in Government Securities.

Manager's Comment

The fund generated an annualized return of 7.96% against its benchmark return of 10.87%. WAM of the fund was 3.4 year at month end.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	25.3%	21.8%
PIB	66.9%	65.2%
T-Bills	6.5%	10.8%
Others including receivables	1.3%	2.2%

Performance Information (%)	MCB-GSP1	Benchmark
Year to Date Return (Annualized)	12.58%	11.77%
Month to Date Return (Annualized)*	7.96%	10.87%
180 Days Return (Annualized)	12.29%	11.54%
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	12.58%	11.77%

*Average Peer Group Return for June 2025 was 12.72%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

MCB-GSP1

NAV per Unit (PKR)	100.3599
Net Assets (PKR M)	38,606
Yield to Maturity (YTM)	11.72%
Modified Duration	3.24
Macaulay's Duration	3.48
Weighted average time to maturity (Year)	3.4
MTD Total expense ratio with government levy (Annualized)	2.07%
MTD Total expense ratio without government levy (Annualized)	1.74%
YTD Total expense ratio with government levy*** (Annualized)	1.66%
YTD Total expense ratio without government levy (Annualized)	1.41%

*** This includes 0.25% representing government levy, Sindh Workers' welfare fund and SECP Fee

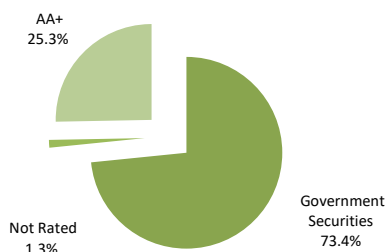
Selling and Marketing Expenses Charged to the Fund (PKR)

MTD	YTD
-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equity
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

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Pakistan Income Enhancement Fund

June 30, 2025 NAV - PKR 55.0133



Investment Objective

The objective of the Fund is to deliver return from Aggressive investment strategy in the debt and fixed income market.

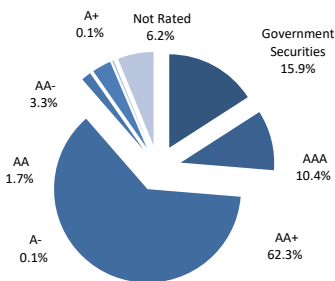
General Information

Fund Type	An Open End Scheme	
Category	Aggressive Fixed Income Scheme	
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)	
Stability Rating	A+(f) by (PACRA) (05-May-25)	
Risk Profile	Medium (Principal at medium risk)	
Launch Date	28-Aug-2008	
Fund Manager	Saad Ahmed	
Trustee	Central Depository Company of Pakistan Limited	
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants	
Management Fee	Upto June 30, 2025 Upto 2.0% per annum of average daily Net Assets From July 01, 2025 onward Upto 1.5% per annum of the average daily net assets of the scheme. (Actual rate of Management Fee : 1.16%).	
Selling & Marketing Expense	0.00%	
Trustee Fee	0.07%	
Front end Load *	For Type A Units: -For individual 2.0% -For Corporate 2.0% (Effective from July 08,2025) Online Transaction 1.5% (Effective from July 08,2025) For Type B Units: - For individual 2% - For Corporate Nil For Type C "Bachat" Units Nil	
Back-end load*	Type A & Type B Units Nil	Type C "Bachat" Unit Nil
date of initial investment.	- 3% if redeemed before completion of two (2) years from the date of initial investment.	
Min. Subscription	Type A Units Rs. 500/-	Type B Units Rs. 10,000,000/-
Type C "Bachat" Units	Type B Units	Rs. 500/-
Listing	Pakistan Stock Exchange	
Benchmark	90% Twelve (12) months KIBOR + 10% Twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.	
Pricing Mechanism	Forward	
Dealing Days	Monday - Friday	
Cut off Timings:	Mon-Thu (3:00 PM) Fri (4:00 PM)	
Leverage	Nil	
	*Subject to government levies	

Top TFC/Sukuk Holdings (%age of Total Assets)

Samba Bank Limited (1-Mar-21)	3.3%
Bank Al-Habib Limited (30-Sep-21)	2.1%
Askari Bank Limited (17-Mar-20)	1.7%

Asset Quality (%age of Total Assets)



Manager's Comment

During the month, the fund generated a return of 10.95% against benchmark return of 11.48%. PIB allocation decreased during the month. WAM of the fund was 320 days at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, banking, microfinance and miscellaneous sectors.

Performance Information (%)

	PIEF	Benchmark
Year to Date Return (Annualized)	17.61%	13.80%
Month to Date Return (Annualized)*	10.95%	11.48%
180 Days Return (Annualized)	11.78%	12.09%
365 Days Return (Annualized)	17.61%	13.80%
Since inception (CAGR)	11.45%	11.92%
Average Annual Return (Geometric Mean)	10.76%	

*Avg. Peer Group Return for June 2025 was 8.62%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2020	2021	2022	2023	2024
Benchmark (%)	13.08	8.08	11.88	20.47	24.44
PIEF (%)	14.45	7.32	10.42	17.24	20.39

*5 year Industry Peer Group Average for June 2025 was 16.27%

Asset Allocation (%age of Total Assets)

	Jun-25	May-25
Others including receivables	6.2%	2.1%
PIBs	0.0%	51.1%
GOP Ijara Sukuk	14.9%	11.5%
T-Bills	0.7%	18.3%
TFCs / Sukuks	7.1%	2.2%
Cash	70.8%	14.8%

Fund Facts / Technical Information

	PIEF
NAV per Unit (PKR)	55.0133
Net Assets (PKR M)	1,072
Weighted average time to maturity (Days)	320
Sharpe Ratio**	0.03
Correlation*	10.47%
Standard Deviation	9.65%
Yield to Maturity (YTM)	10.05%
Modified Duration	2.07
Macaulay's Duration	2.18
MTD Total expense ratio with government levy (Annualized)	2.01%
MTD Total expense ratio without government levy (Annualized)	1.69%
YTD Total expense ratio with government levy*** (Annualized)	2.06%
YTD Total expense ratio without government levy (Annualized)	1.73%
*as against benchmark	**as against 12 month PKRV
***This includes 0.33% representing government levy, Sindh Workers' Welfare Fund and SECP fe	

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Muhammad Usama Iqbal	Fund Manager Fixed Income Funds
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MUFAP's Recommended Format.

MCB Investment Savings Plan I (An Allocation Plan of MCB Investment Savings Fund)

June 30, 2025 NAV - PKR 100.2511



General Information	
Fund Type	An Open End Scheme
Category	Aggressive Fixed Income Scheme
Asset Manager Rating	AM1 by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	5th August, 2024
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 2% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.50% per annum of the average daily Net Asset of the scheme. [Actual rate of Management Fee : 0.91%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.08%
Front end Load*	1%
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 1000
Listing	In Process
Benchmark	90% twelve (12) months KIBOR + 10% twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP .
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information	MCB ISP 1
NAV per Unit (PKR)	100.2511
Net Assets (PKR M)	15,434
Yield to Maturity (YTM)	11.06%
Modified Duration	0.16
Macaulay's Duration	0.18
Weighted average time to maturity (Day)	44
MTD Total expense ratio with government levy (Annualized)	1.36%
MTD Total expense ratio without government levy (Annualized)	1.12%
YTD Total expense ratio with government levy*** (Annualized)	1.80%
YTD Total expense ratio without government levy (Annualized)	1.52%

*** This includes 0.28% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equity
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Investment Objective

The Objective of MCB Investment Savings Plan 1 (MCB ISP1) is to deliver return from aggressive investment strategy in debt and fixed income market.

Manager's Comment

The fund generated an annualized return of 8.83% against its benchmark return of 11.48%. WAM of the fund was 44 days at month end.

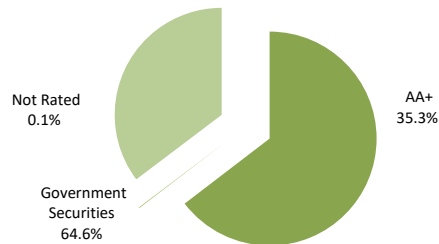
Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	35.3%	0.8%
PIB	0.0%	0.0%
T-Bills	64.6%	12.1%
Others including receivables	0.1%	87.1%

Performance Information (%)	MCB ISP 1	Benchmark
Year to Date Return (Annualized)	18.51%	13.26%
Month to Date Return (Annualized)*	8.83%	11.48%
180 Days Return (Annualized)	9.99%	12.09%
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	18.51%	13.26%

*Avg. Peer Group Return for June 2025 was 8.62%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

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MCB Pakistan Fixed Return Plan 23

(An Allocation Plan of MCB Pakistan Fixed Return Fund)
June 30, 2025 NAV - PKR 105.8104



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	11.00% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (31-Jan-25)
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	27-Dec-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of the average daily net asset of the scheme. [Actual rate of Management Fee : 0.67%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Ramadan Timing	Mon - Thu (1:00 PM) Fri (12:00 PM)
Leverage	Nil
Maturity Date of the Plan	December 11, 2025

*Subject to government levies

Investment Objective

The Objective of MCB Pakistan Fixed Return Plan 23 (MCB PFRP23) is to provide promised fixed return to the Unit Holders at maturity by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 9.94% against its benchmark return of 12.13% WAM of the fund was 164 days at month end.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	0.4%	0.0%
T-Bills	99.6%	100.0%
Others including receivables	0.0%	0.0%

Performance Information (%)	MCB PFRP23	Benchmark
Year to Date Return (Annualized)	11.45%	12.13%
Month to Date Return (Annualized)	9.94%	12.13%
180 Days Return (Annualized)	11.46%	12.13%
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	11.45%	12.13%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB PFRP23
NAV per Unit (PKR)	105.8014
Net Assets (PKR M)	6,289
Weighted average time to maturity (Days)	164
MTD Total expense ratio with government levy (Annualized)	1.05%
MTD Total expense ratio without government levy (Annualized)	0.85%
YTD Total expense ratio with government levy*** (Annualized)	1.05%
YTD Total expense ratio without government levy (Annualized)	0.85%

*** This includes 0.20% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khaill Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

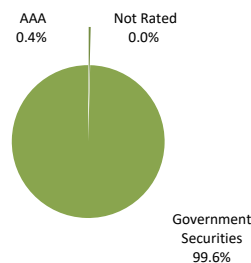
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Asset Quality (%age of Total Assets)



MCB DCF Fixed Return Fund II Plan 3

(An Allocation Plan of MCB DCF Fixed Return Fund II)

June 30, 2025 NAV - PKR 101.9143



General Information

Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	13.00% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	22-Oct-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of the average daily net asset of the scheme. [Actual rate of Management Fee : 0.20%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption during the tenure of the Plan. PKR 100,000
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	October 16, 2025

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund IIP3 (MCB DCFRIIP3) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 33.19% against its benchmark return of 13.31%. WAM of the fund was 135 days at month end.

Asset Allocation (%age of Total Assets)

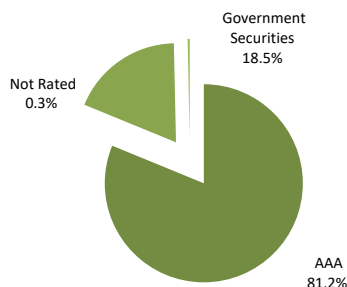
	Jun-25	May-25
Cash	81.2%	0.0%
T-Bills	18.5%	100.0%
Others including receivables	0.3%	0.0%

Performance Information (%)

	MCBDCFFRIIP3	Benchmark
Year to Date Return (Annualized)	16.61%	13.09%
Month to Date Return (Annualized)	33.19%	13.31%
180 Days Return (Annualized)	15.97%	13.31%
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	16.61%	13.09%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)



Fund Facts / Technical Information

MCBDCFFRIIP3

NAV per Unit (PKR)	101.9143
Net Assets (PKR M)	22
Weighted average time to maturity (Days)	135
MTD Total expense ratio with government levy (Annualized)	0.62%
MTD Total expense ratio without government levy (Annualized)	0.50%
YTD Total expense ratio with government levy*** (Annualized)	0.43%
YTD Total expense ratio without government levy (Annualized)	0.32%

*** This includes 0.11% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

MUFAP's Recommended Format.

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MCB DCF Fixed Return Fund III Plan 1 (An Allocation Plan of MCB DCF Fixed Return Fund III) June 30, 2025 NAV - PKR 100.3003



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	17.60% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	11-Jul-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of the average daily Net Asset of the scheme. [Actual rate of Management Fee : 0.31%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Ramadan Timing	Mon - Thu (1:00 PM) Fri (12:00PM)
Maturity Date of the Plan	July 10, 2025
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III P1 (MCB DCFRR III P1) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 10.44% against its benchmark return of 18.48%. WAM of the fund was 09 days at month end.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	0.1%	0.1%
T-Bills	99.9%	99.9%
Others including receivables	0.0%	0.0%

Performance Information (%)	MCBDCFFRIIP1	Benchmark
Year to Date Return (Annualized)	17.73%	16.66%
Month to Date Return (Annualized)	10.44%	18.48%
180 Days Return (Annualized)	11.23%	18.48%
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	17.73%	16.66%

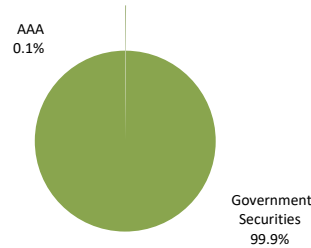
Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCBDCFFRIIP1
NAV per Unit (PKR)	100.3003
Net Assets (PKR M)	1,015
Weighted average time to maturity (Days)	9
MTD Total expense ratio with government levy (Annualized)	0.56%
MTD Total expense ratio without government levy (Annualized)	0.42%
YTD Total expense ratio with government levy*** (Annualized)	0.73%
YTD Total expense ratio without government levy (Annualized)	0.57%
*** This includes 0.16% representing government levy, Sindh Workers' welfare fund and SECP Fee	
Selling and Marketing Expenses Charged to the Fund (PKR)	MTD YTD
	- -

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

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MCB DCF Fixed Return Fund III Plan 2 (An Allocation Plan of MCB DCF Fixed Return Fund III) June 30, 2025 NAV - PKR 101.0834



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	17.00% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	16-Aug-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of the average daily Net Asset of the scheme. (Actual rate of Management Fee : 0.12%)
Selling & Marketing Expense	0.00%
Trustee Fee	0.05%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	July 10, 2025

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III P2 (MCB DCFRR III P2) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 32.62% and its benchmark return of 17.05%. WAM of the fund was 06 days at month end.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	81.5%	0.3%
T-Bills	17.2%	99.7%
Others including receivables	1.3%	0.0%

Performance Information (%)	MCBDCFFRIIP2	Benchmark
Year to Date Return (Annualized)	19.52%	15.69%
Month to Date Return (Annualized)	32.62%	17.05%
180 Days Return (Annualized)	15.47%	17.05%
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	19.52%	15.69%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCBDCFFRIIP2
NAV per Unit (PKR)	101.0834
Net Assets (PKR M)	14
Weighted average time to maturity (Days)	6
MTD Total expense ratio with government levy (Annualized)	0.57%
MTD Total expense ratio without government levy (Annualized)	0.47%
YTD Total expense ratio with government levy*** (Annualized)	0.33%
YTD Total expense ratio without government levy (Annualized)	0.22%

*** This includes 0.11% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
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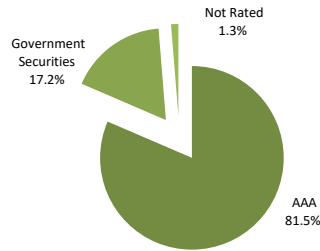
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Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

MCB DCF Fixed Return Fund III Plan 4 (An Allocation Plan of MCB DCF Fixed Return Fund III) June 30, 2025 NAV - PKR 100.6548



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	12.35% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	10-Oct-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of the average daily Net Asset of the scheme. [Actual rate of Management Fee: 0.27%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKR/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	September 20, 2026

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III4 (MCB DCFRR III4) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 13.61% against its benchmark return of 12.98%. WAM of the fund was 446 days at month end.

Asset Allocation (%age of Total Assets)

	Jun-25	May-25
Cash	0.1%	1.0%
PIBs	99.8%	98.9%
Others including receivables	0.1%	0.1%

Performance Information (%)

	MCBDCFFRIIP4	Benchmark
Year to Date Return (Annualized)	15.42%	12.83%
Month to Date Return (Annualized)	13.61%	12.98%
180 Days Return (Annualized)	14.57%	12.98%
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	15.42%	12.83%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCBDCFFRIIP4
NAV per Unit (PKR)	100.6548
Net Assets (PKR M)	543
Weighted average time to maturity (Days)	446
MTD Total expense ratio with government levy (Annualized)	0.50%
MTD Total expense ratio without government levy (Annualized)	0.37%
YTD Total expense ratio with government levy*** (Annualized)	0.50%
YTD Total expense ratio without government levy (Annualized)	0.37%

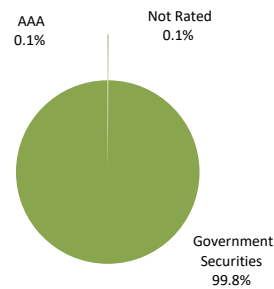
*** This includes 0.13% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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MCB DCF Fixed Return Fund III Plan 6
(An Allocation Plan of MCB DCF Fixed Return Fund III)
June 30, 2025 NAV - PKR 100.3664



General Information

Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	10.60% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	29-May-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Up to June 30, 2025 Up to 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Up to 1.00% per annum of average daily Net Asset of the scheme. [Actual rate of Management Fee : 0.30%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	November 13, 2025

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III P6 (MCB DCFRR III P6) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 10.14% against its benchmark return of 11.01%. WAM of the fund was 133 days at month end.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	0.7%	0.1%
T-Bills	98.0%	99.7%
Others including receivables	1.3%	0.2%

Performance Information (%)	MCBDCFFRIIP6	Benchmark
Year to Date Return (Annualized)	11.20%	11.01%
Month to Date Return (Annualized)	10.14%	11.01%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	11.20%	11.01%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

MCBDCFFRIIP6

NAV per Unit (PKR)	100.3664
Net Assets (PKR M)	515
Weighted average time to maturity (Days)	133
MTD Total expense ratio with government levy (Annualized)	0.53%
MTD Total expense ratio without government levy (Annualized)	0.40%
YTD Total expense ratio with government levy*** (Annualized)	0.53%
YTD Total expense ratio without government levy (Annualized)	0.40%

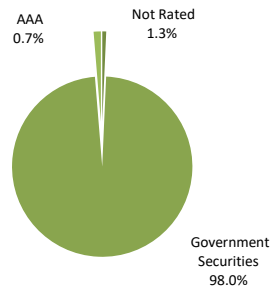
*** This includes 0.13% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



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MCB DCF Fixed Return Fund III Plan 7
(An Allocation Plan of MCB DCF Fixed Return Fund III)
June 30, 2025 NAV - PKR 100.3694



General Information

Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	10.64% - 10.72% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	19-Jun-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Up to June 30, 2025 Up to 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Up to 1.00% per annum of average daily Net Asset of the scheme. [Actual rate of Management Fee : 0.24%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.01%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the plan with maturity period corresponding to the maturity of the plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	October 16, 2025

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III P7 (MCB DCFRR III P7) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 12.26% against its benchmark return of 11.16%. WAM of the fund was 107 days from the date of inception.

Asset Allocation (%age of Total Assets)

	Jun-25
Cash	0.1%
T-Bills	99.8%
Others including receivables	0.1%

Performance Information (%)

	MCBDCFFRIIIP7	Benchmark
Year to Date Return (Annualized)	12.26%	11.16%
Month to Date Return (Annualized)	12.26%	11.16%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	12.26%	11.16%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

	MCBDCFFRIIIP7
NAV per Unit (PKR)	100.3694
Net Assets (PKR M)	9,781
Weighted average time to maturity (Days)	107
MTD Total expense ratio with government levy (Annualized)	0.45%
MTD Total expense ratio without government levy (Annualized)	0.33%
YTD Total expense ratio with government levy*** (Annualized)	0.45%
YTD Total expense ratio without government levy (Annualized)	0.33%

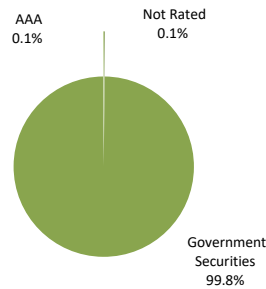
*** This includes 0.12% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



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MCB DCF Fixed Return Fund III Plan 8 (An Allocation Plan of MCB DCF Fixed Return Fund III) June 30, 2025 NAV - PKR 100.3921



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	10.55% - 10.65% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	19-Jun-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of average daily Net asset of the scheme. (Actual rate of Management Fee: 0.32%)
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the plan with maturity period corresponding to the maturity of the plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	November 13, 2025

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III(8) (MCB DCFRR III(8)) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 13.01% against its benchmark return of 11.18%. WAM of the fund was 134 days from the date of inception.

Asset Allocation (%age of Total Assets)

	Jun-25
Cash	0.4%
T-Bills	99.5%
Others including receivables	0.1%

Performance Information (%)

	MCBDCFFRIIP8	Benchmark
Year to Date Return (Annualized)	13.01%	11.18%
Month to Date Return (Annualized)	13.01%	11.18%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	13.01%	11.18%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

	MCBDCFFRIIP8
NAV per Unit (PKR)	100.3921
Net Assets (PKR M)	2,699
Weighted average time to maturity (Days)	134
MTD Total expense ratio with government levy (Annualized)	0.56%
MTD Total expense ratio without government levy (Annualized)	0.42%
YTD Total expense ratio with government levy*** (Annualized)	0.56%
YTD Total expense ratio without government levy (Annualized)	0.42%

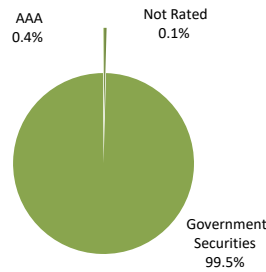
*** This includes 0.14% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



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MCB DCF Fixed Return Fund III Plan 9 (An Allocation Plan of MCB DCF Fixed Return Fund III) June 30, 2025 NAV - PKR 100.4128



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	10.05% - 10.15% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	19-Jun-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of average daily Net Asset of the scheme. (Actual rate of Management Fee: 0.65%)
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the plan with maturity period corresponding to the maturity of the plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	December 11, 2025

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III P9 (MCB DCFRR III P9) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 13.70% against its benchmark return of 11.14%. WAM of the fund was 162 days from the date of inception.

Asset Allocation (%age of Total Assets)

	Jun-25
Cash	0.5%
T-Bills	99.5%
Others including receivables	0.0%

Performance Information (%)

	MCBDCFFRIIP9	Benchmark
Year to Date Return (Annualized)	13.70%	11.14%
Month to Date Return (Annualized)	13.70%	11.14%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	13.70%	11.14%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

	MCBDCFFRIIP9
NAV per Unit (PKR)	100.4128
Net Assets (PKR M)	2,440
Weighted average time to maturity (Days)	162
MTD Total expense ratio with government levy (Annualized)	1.00%
MTD Total expense ratio without government levy (Annualized)	0.80%
YTD Total expense ratio with government levy*** (Annualized)	1.00%
YTD Total expense ratio without government levy (Annualized)	0.80%

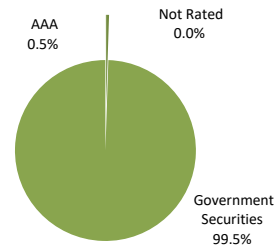
*** This includes 0.20% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



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MCB DCF Fixed Return Fund III Plan 10 (An Allocation Plan of MCB DCF Fixed Return Fund III) June 30, 2025 NAV - PKR 100.4550



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	10.70% - 10.90% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (12-Nov-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	19-Jun-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of average daily Net Asset of the scheme. (Actual rate of Management Fee: 0.16%)
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the plan with maturity period corresponding to the maturity of the plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	January 08, 2026

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund III10 (MCB DCFR III10) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 15.10% against its benchmark return of 11.14%. WAM of the fund was 189 days from the date of inception.

Asset Allocation (%age of Total Assets)

	Jun-25
Cash	1.2%
T-Bills	98.8%
Others including receivables	0.0%

Performance Information (%)

	MCBDCFFRIIP10	Benchmark
Year to Date Return (Annualized)	15.10%	11.14%
Month to Date Return (Annualized)	15.10%	11.14%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	15.10%	11.14%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

MCBDCFFRIIP10

NAV per Unit (PKR)	100.4550
Net Assets (PKR M)	1,030
Weighted average time to maturity (Days)	189
MTD Total expense ratio with government levy (Annualized)	0.35%
MTD Total expense ratio without government levy (Annualized)	0.24%
YTD Total expense ratio with government levy*** (Annualized)	0.35%
YTD Total expense ratio without government levy (Annualized)	0.24%

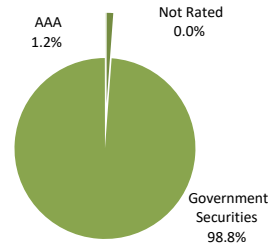
*** This includes 0.11% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



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MCB DCF Fixed Return Plan VIII

(An Allocation Plan of MCB DCF Fixed Return Fund)
June 30, 2025
NAV - PKR 100.5162



General Information

Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	11.20% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (06-Sep-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	13-Mar-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward Upto 1.00% per annum of the average daily Net Asset of the scheme. (Actual rate of Management Fee : 0.12%)
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption during the tenure of the Plan.
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	January 08th, 2026

*Subject to government levies

Investment Objective

The objective of the Fund MCB DCF Fixed Return Fund VIII (MCB DCFRRP-VIII) which will provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 12.44% against benchmark return of 11.74%. WAM of the fund was 132 days at month end.

Asset Allocation (%age of Total Assets)

	Jun-25	May-25
Cash	54.2%	0.3%
T-Bills	45.6%	99.7%
Others including receivables	0.2%	0.0%

Performance Information (%)

	MCBDCFFRPVIII	Benchmark
Year to Date Return (Annualized)	12.18%	11.74%
Month to Date Return (Annualized)	12.44%	11.74%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	12.18%	11.74%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

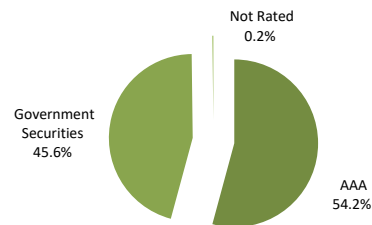
MCBDCFFRPVIII

NAV per Unit (PKR)	100.5162
Net Assets (PKR M)	10.29
Weighted average time to maturity (Days)	132
MTD Total expense ratio with government levy (Annualized)	0.30%
MTD Total expense ratio without government levy (Annualized)	0.20%
YTD Total expense ratio with government levy*** (Annualized)	0.30%
YTD Total expense ratio without government levy (Annualized)	0.20%

*** This includes 0.10% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Asset Quality (%age of Total Assets)



Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

MUFAP's Recommended Format.

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MCB DCF Fixed Return Plan IX
(An Allocation Plan of MCB DCF Fixed Return Fund)
June 30, 2025
NAV - PKR 100.1607



General Information	
Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	11.90% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(f) by PACRA (06-Sep-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	08-Apr-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto June 30, 2025 Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward upto 1.00% per annum of the average daily Net Asset of the scheme. [Actual rate of Management Fee : 0.05%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption during the tenure of the Plan.
Min. Subscription	PKR 100,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	July 10th , 2025

*Subject to government levies

Investment Objective

The objective of the MCB-DCF FRP IX is to provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 9.90% against benchmark return of 11.96%. WAM of the fund was 07 days at month end.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	66.0%	0.4%
T-Bills	33.8%	99.6%
Others including receivables	0.2%	0.0%

Performance Information (%)	MCB-DCF FRP IX	Benchmark
Year to Date Return (Annualized)	11.69%	11.96%
Month to Date Return (Annualized)	9.90%	11.96%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	11.69%	11.96%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB-DCF FRP IX
NAV per Unit (PKR)	100.1607
Net Assets (PKR M)	10
Weighted average time to maturity (Days)	7
MTD Total expense ratio with government levy (Annualized)	0.51%
MTD Total expense ratio without government levy (Annualized)	0.43%
YTD Total expense ratio with government levy*** (Annualized)	0.27%
YTD Total expense ratio without government levy (Annualized)	0.19%

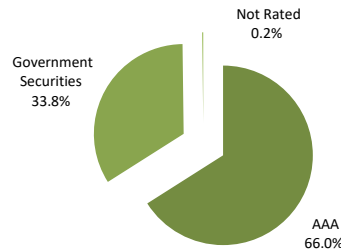
*** This includes 0.08% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

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MCB DCF Fixed Return Plan X

(An Allocation Plan of MCB DCF Fixed Return Fund)
June 30, 2025 NAV - PKR 100.6607



General Information

Fund Type	An Open End Scheme
Category	Fixed Term
Expected Fixed Return	11.83% per annum
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	AAA(I) by PACRA (06-Sep-24)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	02-May-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants upto June 30, 2025
Management Fee	Upto 1.75% per annum of average daily Net Assets. From July 01, 2025 onward
	Upto 1.00% per annum of the average daily Net Asset of the scheme. [Actual rate of Management Fee : 0.22%]
Selling & Marketing Expense	0.00%
Trustee Fee	0.06%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption during the tenure of the Plan.
Min. Subscription	PKR 1,000,000
Listing	In process
Benchmark	PKRV/PIB Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	October 16th, 2025

*Subject to government levies

Investment Objective

The objective of the MCB-DCF FRP X is to provide promised fixed return to the Unit Holders by investing in Fixed Income Securities.

Manager's Comment

The fund generated an annualized return of 15.25% against benchmark return of 11.92%. WAM of the fund was 36 days at month end.

Asset Allocation (%age of Total Assets)

	Jun-25	May-25
Cash	86.0%	0.1%
T-Bills	13.6%	99.8%
Others including receivables	0.4%	0.1%

Performance Information (%)

	MCB-DCF FRP X	Benchmark
Year to Date Return (Annualized)	15.30%	11.92%
Month to Date Return (Annualized)	15.25%	11.92%
180 Days Return (Annualized)	NA	NA
365 Days Return (Annualized)	NA	NA
Since inception (Annualized)	15.30%	11.92%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

	MCB-DCF FRP X
NAV per Unit (PKR)	100.6607
Net Assets (PKR M)	10
Weighted average time to maturity (Days)	36
MTD Total expense ratio with government levy (Annualized)	0.43%
MTD Total expense ratio without government levy (Annualized)	0.31%
YTD Total expense ratio with government levy*** (Annualized)	0.43%
YTD Total expense ratio without government levy (Annualized)	0.31%

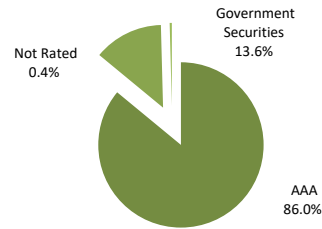
*** This includes 0.12% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

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MCB Pakistan Asset Allocation Fund

June 30, 2025

NAV - PKR 187.4224



General Information

Fund Type	An Open End Scheme
Category	Asset Allocation Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	17-Mar-08
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Up to 4% per annum of the average annual Net Assets of the scheme calculated on daily basis, within allowed expense ratio limit From July 01, 2025 onward Up to 3% per annum of the average annual Net Assets of the Scheme (Actual rate of Management Fee: 3.03%)
Front end Load*	Growth & Cash Dividend Units Front End Load for other than online / Website Investor (s).....3% Front End Load for online / website Investor (s).....Nil Bachat Units (Two Years) Nil Bachat Units (Three Years) Nil
Back end Load*	Growth & Cash Dividend Units Bachat Units (Two Years): -3% if redeemed before completion of one year (12 months) from date of initial investment. -2% if redeemed after completion of one year (12 months) but before two years (24 months) from the date of initial investment. -0% if redemption after completion of two years (24 months) from the date of initial investment. Bachat Units (Three Years): -3% if redeemed before completion of one and a half year (18 months) from the date of initial investment. 2% if redeemed after completion of one and a half year (18 months) but before the three years (36 months) from the date of initial investment. -0% if redemption after completion of three years (36 months) from the date of initial investment. Class "B" Units Year since purchase of units Backend Load First 3% Second 2% Third 1% Fourth and beyond 0%
Selling & Marketing Expense	0.00%
Trustee Fee	0.20%
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KSE-100 Index, 75% six (6) months KIBOR + 25% Six (6) month average of the highest rates on savings account three (3) AA rated Scheduled Banks as selected by MUFAP and 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated Scheduled Banks as selected by MUFAP on the basis of actual proportion held by the CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

MCB -PAAF

NAV per Unit (PKR)	187.4224
Net Assets (PKR M)	756
Sharpe Ratio*	0.01
Standard Deviation	0.71
Correlation	77.09%
MTD Total expense ratio with government levy (Annualized)	4.68%
MTD Total expense ratio without government levy (Annualized)	4.02%
YTD Total expense ratio with government levy** (Annualized)	5.05%
YTD Total expense ratio without government levy (Annualized)	4.35%
*as against 12M PKRV	
**This includes 0.69% representing government levy, Sindh Workers' Welfare Fund and SECP fee	

Selling and Marketing Expenses Charged to the Fund (PKR)

MTD YTD

	-	-
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Performance Information

MCB -PAAF Benchmark

Year to Date Return	59.92%	53.99%
Month to Date Return	7.30%	4.51%
180 Days Return	9.58%	7.94%
365 Days Return	59.92%	53.99%
Since inception*	415.01%	

*Adjustment of accumulated WWF since July 1, 2008

Returns are computed on the basis of NAV to NAV with dividends reinvested

	2020	2021	2022	2023	2024
Benchmark (%)	-0.29	29.36	-8.78	3.36	76.74
MCB-PAAF (%)	-3.58	26.16	-11.56	0.64	82.79

Investment Objective

MCB Pakistan Asset Allocation Fund is an asset allocation fund and its objective is to aim to provide a high absolute return by investing in equity and debt markets.

Manager's Comment

During the month, the fund generated a return of 7.30% against its benchmark return of 4.51%.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	15.7%	13.4%
TFCs/Sukuk	0.0%	0.0%
Stocks / Equities	82.2%	85.2%
Spread Transactions	0.0%	0.0%
T-Bills	0.0%	0.0%
PIBs	0.0%	0.0%
Others including receivables	2.1%	1.4%

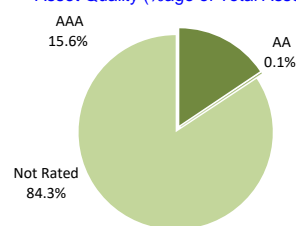
Top 10 Equity Holdings (%age of Total Assets)

Bank Alfalah Limited	7.6%
United Bank Limited	7.1%
National Bank Of Pakistan	5.1%
Fatima Fertilizer Company Limited	4.3%
Lucky Cement Limited	4.1%
Cherat Cement Company Limited	4.0%
Engro Fertilizer Limited	3.8%
Oil & Gas Development Company Limited	3.6%
Habib Bank Limited	3.4%
Nishat (Chunian) Limited	2.9%

Members of the Investment Committee

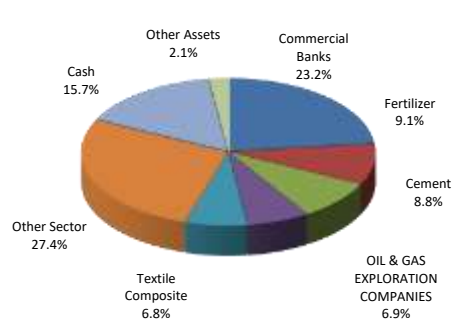
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equity
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)*



* Inclusive of equity portfolio

Sector Allocation (%age of Total Assets)



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MCB Pakistan Dividend Yield Plan

(An Allocation Plan of MCB Pakistan Opportunity Fund)
June 30, 2025 NAV - PKR 260.3844



General Information	
Fund Type	An Open End Scheme
Category	Asset Allocation Plan
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	29-Jun-22
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co., Chartered Accountants
Management Fee	4% per annum of the average annual Net Asset of the scheme calculated on daily basis, within allowed expense ratio limit. upto 3% per annum of the average daily net assets of the scheme. [Actual rate of Management Fee: 3.02%] upto June 30, 2025 From July 01, 2025 onwards
Front-end Load	Individual 3% Corporate 3% (Effective from July 08, 2025)
Back-end load	Individual Nil Corporate Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KSE-100 Index, 90% Three (3) months PKRV rates + 10% three (3) months average of the highest on savings accounts of three (3) AA rated Scheduled banks as selected by MUFAP and 75% six (6) months KIBOR and 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Selling & Marketing Expense	0.00%
Trustee Fee	0.20%
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to Government Levies

Investment Objective

The Objective of MCB Pakistan Dividend Yield Plan (MCB-PDYP) is to provide actively managed exposure to dividend paying listed equities and aims to generate higher dividend income over the medium to long term.

Manager's Comment

The fund generated a return of 6.93% during the month against benchmark return of 4.32%.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	13.2%	14.9%
Stock / Equities	86.2%	84.6%
Others including receivables	0.6%	0.5%

Performance Information (%)	MCB-PDYP	Benchmark
Year to Date Return	53.00%	58.50%
Month to Date Return	6.93%	4.32%
180 Days Return	12.40%	7.29%
365 Days Return	53.00%	58.50%
Since inception	230.84%	213.69%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Absolute	2023	2024
Benchmark	5.59%	86.26%
MCB-PDYP	11.38%	94.75%

Fund Facts / Technical Information	MCB-PDYP
NAV per Unit (PKR)	260.3844
Net Assets (PKR M)	844
MTD Total expense ratio with government levy** (Annualized)	4.66%
MTD Total expense ratio without government levy (Annualized)	3.99%
YTD Total expense ratio with government levy (Annualized)	4.95%
YTD Total expense ratio without government levy (Annualized)	4.25%

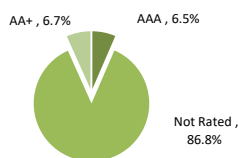
** This includes 0.70% representing government levy, Sindh Workers' welfare fund and SECP Fee

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

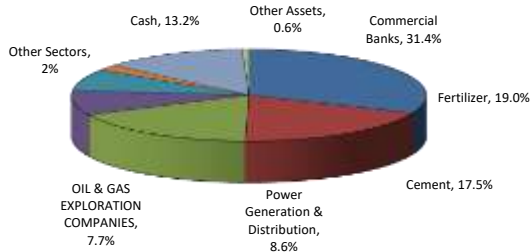
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Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



Sector Allocation (%age of Total Assets)



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Pakistan Capital Market Fund

June 30, 2025

NAV - PKR 23.8



General Information

Fund Type	An Open End Scheme
Category	Balanced Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	24-Jan-2004
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	<u>Upto June 30, 2025</u> Upto 4% per annum of the average annual Net Asset of the scheme calculated on daily basis, within allowed expense ratio limit <u>From July 1, 2025 onward</u> Upto 3% per annum of the average annual Net Asset of the scheme (Actual rate of Management Fee: 3.03%)
Front end Load*	For Individual 2% For Corporate 2% (Effective from July 08, 2025) Online transactions 1.5% (Effective from July 08, 2025)
Back-end load*	Nil
Selling & Marketing Expense	0.00%
Trustee Fee	0.20%
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	60% of KSE-100 Index + 40% of 75% Six (6) months KIBOR rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of the Fund is to provide investors a mix of income and capital growth over medium to long term from equity and debt investments.

Manager's Comment

The fund posted a return of 6.02% in June 2025 against its benchmark return of 3.38%. The exposure in equities slightly increased.

Asset Allocation (%age of Total Assets)	Jun-25	May-25
Cash	29.1%	30.9%
T-Bills	0.0%	0.0%
TFCs / Sukuks	0.0%	0.0%
Stocks / Equities	68.0%	67.6%
GoP Ijara Sukuk	0.0%	0.0%
Others including receivables	2.9%	1.5%
PIBs	0.0%	0.0%

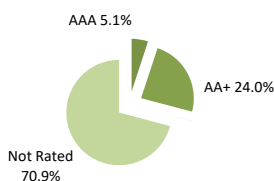
Performance Information	PCM	Benchmark
Year to Date Return	46.55%	50.87%
Month to Date Return	6.02%	3.38%
180 Days Return	10.26%	7.16%
365 Days Return	46.55%	50.87%
Since inception	1893.77%	1795.41%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

	PCM
NAV per Unit (PKR)	23.80
Net Assets (PKR M)	750
Sharpe Ratio	0.03
Beta	0.91
Standard Deviation	0.78
MTD Total expense ratio with government levy (Annualized)	4.60%
MTD Total expense ratio without government levy (Annualized)	3.96%
YTD Total expense ratio with government levy* (Annualized)	4.83%
YTD Total expense ratio without government levy (Annualized)	4.16%
*This includes 0.67% representing government levy, Sindh Workers' Welfare Fund and SECP fee	
Selling and Marketing Expense Charged to the Fund (PKR)	MTD YTD
	- -

Asset Quality (%age of Total Assets)*

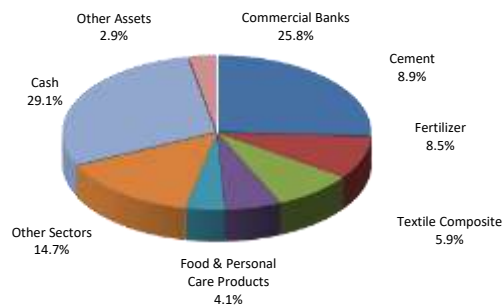


* Inclusive of equity portfolio

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equity
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Sector Allocation (%age of Total Assets)



Top 10 Equity Holdings (%age of Total Assets)

Bank Alfalah Limited	8.5%
United Bank Limited	7.1%
National Bank Of Pakistan	5.4%
Habib Bank Limited	4.8%
Fatima Fertilizer Company Limited	4.6%
Engro Fertilizer Limited	3.9%
Lucky Cement Limited	3.9%
Cherat Cement Company Limited	3.4%
Nishat (Chunian) Limited	3.0%
Barkat Frisian Agro Limited	2.4%

MUFAP's Recommended Format.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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MCB Pakistan Stock Market Fund

June 30, 2025 NAV - PKR 258.3504



General Information

Fund Type	An Open End Scheme
Category	Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	11-Mar-2002
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co., Chartered Accountants
Management Fee	Up to 4.0% per annum of the average annual Net Assets of the scheme calculated on daily basis, with in allowed expense ratio limit Upto June 30, 2025 Up to 3.0% per annum of the average annual Net Assets of the scheme calculated on daily basis. From July 01, 2025 onward Up to 3.0% per annum of the average annual Net Assets of the scheme calculated on daily basis. [Actual rate of Management Fee :3.03%]
Front end Load*	
Growth Units:	Individual 3% Corporate 3% (Effective from July 08, 2025) Online Transaction 1.50% (Effective from July 08, 2025)
Bachat Units	Nil
Back-end Load*	
Growth Units:	Nil
Bachat Units:	3% if redeemed before completion of two years from the date of initial investment 0% if redemption after completion of two years from the date of initial investment
Selling & Marketing Expense	0.00%
Trustee Fee	0.11%
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KSE 100 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

	MCB-PSM	KSE-100
NAV per Unit (PKR)	258.3504	
Net Assets (PKR M)	20,329	
Price to Earning (x)*	6.3	6.6
Dividend Yield (%)	7.7	7.8
No. of Holdings	53	100
Weighted. Avg Mkt Cap (PKR Bn)	177.0	271.4
Sharpe Measure	0.04	0.03
Beta	0.83	0
Correlation***	92.55%	
Standard Deviation	1.08	1.21
MTD Total expense ratio with government levy (Annualized)		4.92%
MTD Total expense ratio without government levy (Annualized)		4.20%
YTD Total expense ratio with government levy** (Annualized)		4.91%
YTD Total expense ratio without government levy (Annualized)		4.19%

*prospective earnings

**This includes 0.72% representing government levy Sindh Workers' welfare fund and SECP Fee.

*** as against benchmark

Selling and Marketing Expenses Charged to the Fund (PKR)	MTD	YTD
	-	-

Performance Information

	MCB-PSM	Benchmark
Year to Date return	75.24%	60.15%
Month to Date Return**	8.14%	4.96%
180 Days Return	14.00%	7.37%
365 Days Return	75.24%	60.15%
Since Inception	9302.23%	6608.32%

**Peer Group Average Return for June 2025 was 5.69%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

	2020	2021	2022	2023	2024
Benchmark (%)	1.53	37.58	-12.28	-0.21	89.24
MCB-PSM (%)	-2.37	33.85	-16.53	-2.58	91.15

05 Year Industry Peer Group Average Return for June 2025 was 2.39%

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Investment Objective

The objective of the fund is to provide investors long term capital appreciation from its investment in Pakistani equities

Manager's Comment

The Fund posted a return of 8.14% during the month. Sector Exposure in banks and cements decreased. Exposure in overall equities decreased.

Asset Allocation (%age of Total Assets)

	Jun-25	May-25
Stocks / Equities	88.0%	97.0%
Cash	10.5%	2.6%
T-Bills	0.0%	0.0%
Others including receivables	1.5%	0.4%

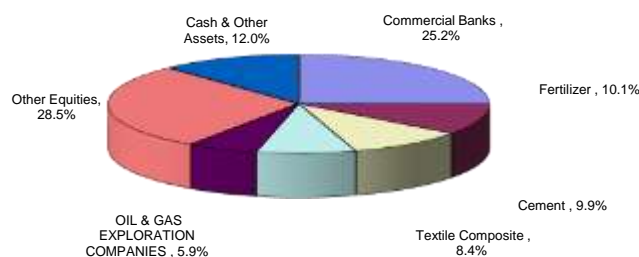
Top 10 Equity Holdings (%age of Total Assets)

Bank Alfalah Limited	7.3%
United Bank Limited	6.6%
National Bank Of Pakistan	5.9%
Fatima Fertilizer Company Limited	5.3%
Interloop Limited	4.0%
Pioneer Cement Limited	3.5%
Oil & Gas Development Company Limited	3.4%
Systems Limited	2.9%
Nishat (Chunian) Limited	2.9%
Cherat Cement Company Limited	2.7%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Sector Allocation (%age of Total Assets)



MUFAP's Recommended Format.

Pakistan Pension Fund

June 30, 2025



General Information

Fund Type	An Open End Scheme
Category	Voluntary Pension Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Launch Date	29-Jul-07
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	<u>Upto June 30, 2025</u> Within allowed expense ratio limit i-e for Equity sub fund up to 1.5%; Money Market up to 1.5%; and Income, up to 1.5%. <u>From July 01, 2025 onward</u> Equity Sub-fund: Upto 2.5% per annum of the average daily net assets of Equity Sub-fund. Debt Sub-fund: Upto 1.25% per annum of the average daily net assets of Debt Sub-fund. Money Market Sub-fund: Upto 1% per annum of the average daily net assets of the Money Market Sub-fund.
PPF-Equity	Actual rate of Management Fee : 1.30%
PPF- Debt	Actual rate of Management Fee : 1.13%
PPF- Money Market	Actual rate of Management Fee : 1.00%
Trustee Fee:	
PPF-Equity	0.09%
PPF- Debt	0.09%
PPF- Money Market	0.09%
Front / Back end load*	3% / 0%
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The investment objective of PPF is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short-medium term debt and money market instruments.

The objective of the Equity Sub-Fund is to earn returns from investments in Pakistan Capital Markets.

The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt Markets, thus incurring lower risk than equity investments.

The objective of the Money Market Sub-Fund is to earn returns from investments in money market securities in Pakistan, thus incurring lower risk than Debt Sub-Fund.

Manager's Comment

During the month, equity sub-fund generated return of 7.41%. Overall, exposure in equities increased.

Debt sub-fund generated an annualized return of 11.01% during the month. Exposure in cash increased.

Money Market sub-fund generated an annualized return of 9.16% during the month. Exposure in cash increased.

Top 10 Equity Holdings (%age of Total Assets)- Equity Sub Fund

Bank Alfalah Limited	8.1%
National Bank Of Pakistan	7.3%
United Bank Limited	7.0%
Lucky Cement Limited	5.3%
Fatima Fertilizer Company Limited	4.6%
Habib Bank Limited	4.4%
Cherat Cement Company Limited	4.0%
Engro Fertilizer Limited	3.1%
Agp Limited	2.9%
Nishat (Chunian) Limited	2.8%

PPF-Money Market (%age of Total Assets)	Jun-25	May-25
Cash	36.2%	17.5%
T-Bills	60.8%	81.7%
Others including receivables	3.0%	0.8%
PIBs	0.0%	0.0%

PPF-Debt (%age of Total Assets)	Jun-25	May-25
Cash	18.0%	3.1%
PIBs	51.9%	47.4%
Commercial Paper	0.0%	0.0%
TFCs/Sukuks	1.6%	2.8%
T-Bills	25.0%	44.6%
Others including receivables	3.5%	2.1%
GoP IJARA Sukuk	0.0%	0.0%

PPF-Equity (%age of Total Assets)	Jun-25	May-25
Cash	6.2%	2.9%
Commercial Banks	28.8%	28.6%
Cement	12.4%	10.8%
Fertilizer	8.5%	8.1%
OIL & GAS EXPLORATION COMPANIES	6.2%	6.8%
Textile Composite	5.6%	4.8%
Other Equity Sectors	31.1%	32.4%
Others including receivables	1.2%	5.6%

Performance Information & Net Assets

	PPF-EQ*	PPF-DT**	PPF-MM**
Year to Date Return (%)	74.46%	19.55%	14.91%
Month to Date Return (%)	7.41%	11.01%	9.16%
Since inception (%)	1572.97%	10.44%	9.47%
Net Assets (PKR M)	3,200.59	2,088.52	2,234.81
NAV (Rs. Per unit)	1,673.30	597.93	509.78
Selling & Marketing Expense	0.00%	0.00%	0.00%
MTD Total expense ratio with government levy (Annualized)	2.16%	1.72%	1.52%
MTD Total expense ratio without government levy (Annualized)	1.85%	1.47%	1.29%
YTD Total expense ratio with government levy (Annualized)	2.32%*	1.76%**	1.52%***
YTD Total expense ratio without government levy (Annualized)	1.99%	1.50%	1.29%
*This includes 0.33% representing government levy, Sindh Workers' Welfare Fund and SECP fee			
** This includes 0.26% representing government levy, Sindh Workers' Welfare Fund and SECP fee			
***This includes 0.23% representing government levy, Sindh Workers' Welfare Fund and SECP fee			

Returns are computed on the basis of NAV to NAV with dividends reinvested

	2020	2021	2022	2023	2024
PPF - EQ*	1.94	32.77	-16.91	1.21	94.95
PPF - DT**	15.90	6.35	9.38	17.20	22.96
PPF - MM**	12.06	5.55	9.78	17.59	22.73
* Total Return					
** Annualized return					

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equity
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
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MCB KPK GOVT EMPLOYEES PENSION FUND- Money Market Sub Fund

June 30, 2025



General Information

Fund Type	An Open End Scheme
Category	Voluntary Pension Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (04-Oct-24)
Stability Rating	Not Applicable
Launch Date	13-Dec-23
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim & Co. Chartered Accountants
Management Fee	<p><u>Upto June 30, 2025</u> Pension Fund Manager shall be entitled to an accrued management fee within the limits of Total Expense Ratio as described below: Maximum Total Expense Ratio excluding insurance charges and Govt levies (as % of Net Assets) – 0.75% p.a. Maximum Insurance Charge (as % of Net Assets) – 0.25% p.a. Maximum Total Expense Ratio including insurance charges (as % of Net Assets) – 1% p.a.</p> <p><u>From July 01, 2025 onward</u> Upto 1% per annum of the average daily Net Assets of the money market sub funds Actual rate of management fees: 0.50%</p>
Front / Back end load*	Nil
Trustee Fee	0.15%
Selling & marketing fee	0.00%
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Performance Information & Net Assets

	KPKPF-MM**
Year to Date Return (%)	15.08%
Month to Date Return (%)	9.52%
Since inception (%)	17.43%
Net Assets (PKR M)	82.76
NAV (Rs. Per unit)	128.2374
MTD Total expense ratio with government levy (Annualized)	1.13%
MTD Total expense ratio without government levy (Annualized)	0.95%
YTD Total expense ratio with government levy (Annualized)	1.13%
YTD Total expense ratio without government levy (Annualized)	0.95%

*This includes 0.18% representing government levy, Sindh Workers' Welfare Fund and SECP fee

Returns are computed on the basis of NAV to NAV with dividends reinvested

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Investment Objective

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Manager's Comment

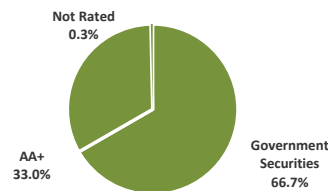
Money Market sub-fund generated an annualized return of 9.52% during the month.

MCB-KPK-EPF Money Market (%age of Total Assets)	Jun-25	May-25
Cash	33.0%	6.7%
T-Bills	66.7%	69.4%
Others including receivables	0.3%	23.9%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equity
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)*



MCB Investment Management Limited - Details of Investment Plans



Name of Scheme	Category of the Scheme	Risk Profile of the Scheme	Cumulative Net Assets of the Schemes as of June 30, 2025 (Rs. in million)	Total Number of Investment Plans	Number of Active Investment Plans	Number of Matured Investment Plans
Alhamra Government Securities Fund	Shariah Compliant Income Scheme	Medium	639	1	1	0
MCB Government Securities Fund	Income Scheme	Medium	38,606	1	1	0
MCB Investment Savings Fund	Aggressive Fixed Income Scheme	Medium	15,434	1	1	0
Alhamra Opportunity Fund	Shariah Compliant Equity Plan	High	564	1	1	0
MCB Pakistan Opportunity Fund	Asset Allocation Plan	High	844	1	1	0
Alhamra Wada Fund	Shariah Compliant Fixed Term	Moderate to medium	2,682	16	2	14
MCB DCF Fixed Return Fund	Fixed Term	Moderate	30	10	3	7
MCB DCF Fixed Return Fund II	Fixed Term	Moderate to medium	22	5	1	4
MCB DCF Fixed Return Fund III	Fixed Term	Moderate to medium	18,037	10	8	2
MCB Pakistan Fixed Return Fund	Fixed Term	Moderate to medium	6,289	23	1	22
Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	Medium	221	3	1	2

Name of Investment Plan	Name of Scheme	Category of the Investment Plan	Launch Date of the Investment Plan	Maturity Date of the Investment Plan	Risk Profile of the Plan	AUM of the Plan as of June 30, 2025 (Rs. in million)	Details of expenses charged at the Scheme Level from July 01, 2024 to Jun 30, 2025				
							Audit Fee	Shariah Advisory Fee	Rating Fee	Formation Cost Amortization	Legal and Professional Charges
							----- (Rs. in million) -----				
MCB DCF Fixed Return II Plan 3	MCB DCF Fixed Return Fund II	Fixed Term	22nd October 2024	16th October, 2025	Medium	22	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 1	MCB DCF Fixed Return Fund III	Fixed Term	11th July, 2024	10th July, 2025	Moderate	1,015	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 2	MCB DCF Fixed Return Fund III	Fixed Term	16th August, 2024	10th July, 2025	Moderate	14	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 4	MCB DCF Fixed Return Fund III	Fixed Term	10th October, 2024	20th September, 2026	Medium	543	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 6	MCB DCF Fixed Return Fund III	Fixed Term	29th May, 2025	13th November, 2025	Moderate	515	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 7	MCB DCF Fixed Return Fund III	Fixed Term	19th June, 2025	16th October, 2025	Moderate	9,781	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 8	MCB DCF Fixed Return Fund III	Fixed Term	19th June, 2025	13th November, 2025	Medium	2,699	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 9	MCB DCF Fixed Return Fund III	Fixed Term	19th June, 2025	11th December, 2025	Medium	2,440	-	-	-	-	-
MCB DCF Fixed Return Fund III - Plan 10	MCB DCF Fixed Return Fund III	Fixed Term	19th June, 2025	08th January, 2026	Medium	1,030	-	-	-	-	-
MCB Pakistan Fixed Return Plan 23	MCB Pakistan Fixed Return Fund	Fixed Term	December 27, 2024	December 11, 2025	Moderate	6,289	-	-	-	-	-
MCB DCF Fixed Return Plan VIII	MCB DCF Fixed Return Fund	Fixed Term	March 13, 2025	January 8, 2026	Medium	10	-	-	-	-	-
MCB DCF Fixed Return Plan IX	MCB DCF Fixed Return Fund	Fixed Term	April 8, 2025	July 10, 2025	Medium	10	-	-	-	-	-
MCB DCF Fixed Return Plan X	MCB DCF Fixed Return Fund	Fixed Term	May 2, 2025	October 16, 2025	Medium	10	-	-	-	-	-
Alhamra Wada Plan Plan XVII	Alhamra Wada Fund	Shariah Compliant Fixed Term	March 26, 2025	December 3, 2025	Moderate	893	-	-	-	-	-
Alhamra Wada Plan Plan XX	Alhamra Wada Fund	Shariah Compliant Fixed Term	June 24, 2025	December 3, 2025	Medium	1,789	-	-	-	-	-
Alhamra Government Securities Plan 1	Alhamra Government Securities Fund	Shariah Compliant Income Scheme	June 24, 2024	perpetual	Medium	639	1.036	0.369	0.164	-	0.204
MCB Government Securities Plan 1	MCB Government Securities Fund	Income Scheme	5th November, 2024	perpetual	Medium	38,606	0.787	-	0.114	-	0.132
MCB Investment Savings Plan 1	MCB Investment Savings Fund	Aggressive Fixed Income Scheme	5th August, 2024	perpetual	Medium	15,434	0.793	-	0.158	-	0.137
Alhamra Opportunity Fund – Dividend Strategy Plan	Alhamra Opportunity Fund	Shariah Compliant Equity Plan	February 27, 2024	perpetual	High	564	0.944	0.368	-	-	0.204
MCB Pakistan Dividend Yield Plan	MCB Pakistan Opportunity Fund	Asset Allocation Plan	29th June, 2022	perpetual	High	844	0.677	-	-	-	0.211
Alhamra Smart Portfolio	Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	10th June ,2021	perpetual	Medium	221	0.816	-	-	-	0.204