



Bachat ka Doosra Naam

MCB ARIF HABIB

2016-17/CAD/KSE/FH/

Form -7

April 24, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended March 31, 2017.

Dear Sir,

We have to inform you that Board of Directors of **MCB-Arif Habib Savings and Investments Limited** in their meeting held in Karachi on Friday, April 21, 2017 at 3.00 p.m. recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended March 31, 2017 at Rs. Nil per share i.e Nil %. This is in addition of interim Dividend already paid at Rs. 1.50 per share i.e. 15%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

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MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

	Nine months ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2017	2016	2017	2016
	-----Rupees-----			
Revenue				
Management fee / investment advisory fee	489,583,036	532,500,946	172,943,876	179,023,295
Processing and other related income	7,223,275	2,460,467	4,169,468	777,280
Profit on bank deposits	945,865	1,385,736	281,899	428,221
Income from government securities	5,824,889	19,009,492	226,648	4,475,077
Capital gain on sale of investments - net	63,052,518	13,973,059	39,135,763	3,507,005
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	10,194,598	6,661,567	6,207,794	2,159,590
Total income	576,824,181	575,991,267	222,965,449	190,370,468
Expenses				
Administrative expenses	(251,992,829)	(209,017,032)	(101,268,525)	(63,471,876)
Selling and distribution expenses	(126,158,173)	(109,509,752)	(32,838,882)	(35,245,685)
Financial charges	(375,293)	(397,533)	(15,075)	(217,210)
Other expenses	(4,650,000)	(5,628,029)	(2,170,000)	(2,315,000)
	(383,176,295)	(324,552,346)	(136,292,482)	(101,249,771)
Other income	14,730,564	27,646	121,044	7,472
Profit for the period before taxation	208,378,450	251,466,567	86,794,011	89,128,169
Taxation				
- Current	(50,593,386)	(69,904,595)	(19,523,872)	(24,508,784)
- Prior	(1,087,309)	(1,753,966)	-	-
- Deferred	(3,697,911)	(4,536,459)	(879,718)	(3,091,061)
	(55,378,606)	(76,195,020)	(20,403,590)	(27,599,845)
Profit for the period after taxation	152,999,844	175,271,547	66,390,421	61,528,324
Earnings per share - basic and diluted (Rupees)	2.12	2.43	0.92	0.85



MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	<u>-----Rupees-----</u>			
Profit for the period after taxation	152,999,844	175,271,547	66,390,421	61,528,324
Other comprehensive income for the period				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Net unrealised appreciation / (diminution) on re-measurement of 'available for sale' investments net of deferred tax	99,355,693	(2,230,063)	(14,366,376)	2,127,784
	99,355,693	(2,230,063)	(14,366,376)	2,127,784
Total comprehensive income for the period	<u>252,355,536</u>	<u>173,041,484</u>	<u>52,024,045</u>	<u>63,656,108</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,



Abdul Basit
Company Secretary

Copy to:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad