

Under sealed cover

April 24, 2017

Form 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the nine months and quarter ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Cash Management Fund** in their meeting held at MCB Tower, Karachi, on Monday April 21, 2017 at 03:00 p.m, approved the financial results of Pakistan Cash Management Fund for the nine months and quarter ended March 31, 2017 as follows:

	----- Unaudited -----			
	Nine months Ended 31 March		Quarter ended 31 March	
	2017	2016	2017	2016
	----- (Rupees in '000') -----			
<b>Income</b>				
Capital gain on sale of investment - net				
Income from Investments	(238)	895	28	358
Profit on bank deposits	48,511	58,115	15,469	15,851
Net unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss'	14,845	5,821	3,786	1,742
Other income	-	(49)	-	(36)
<b>Total income</b>	<u>6</u>	<u>15</u>	<u>3</u>	<u>1</u>
	63,123	64,797	19,285	17,916
<b>Expenses</b>				
Remuneration of Management Company	6,319	6,495	1,929	1,777
Sales tax and federal excise duty on remuneration of Management Company	821	2,095	250	573
Expenses allocated by Management Company and related sales tax	1,182	231	362	231
Brokerage and settlement charges	104	86	48	7
<b>Total expenses</b>	<u>8,427</u>	<u>8,907</u>	<u>2,590</u>	<u>2,588</u>
	54,696	55,890	16,695	15,328
Net element of (loss) / income and capital gains / (losses) included in prices of units issued less those in units redeemed				
- arising from capital (loss) / Gain and unrealised (loss) / Gain	54	(130)	10	(9,812)
- arising from other Income	(5,710)	(7,105)	(3,695)	10,470
	(5,655)	(7,235)	(3,684)	658
Provision for Workers' Welfare Fund	(24,884)		(24,884)	-
<b>Net income for the period before taxation</b>	<u>73,924</u>	<u>48,655</u>	<u>37,894</u>	<u>15,986</u>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<u>73,924</u>	<u>48,655</u>	<u>37,894</u>	<u>15,986</u>
<b>Other comprehensive income for the period</b>				
Less: Net unrealised (diminution) / appreciation in re-measurement of investments classified as 'available-for-sale'	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>73,924</u>	<u>48,655</u>	<u>37,894</u>	<u>15,986</u>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,



Abdul Basit  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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