

August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial results for the Year ended June 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Alhamra Islamic Asset Allocation Fund (Formerly Pakistan International Element Islamic Asset Allocation Fund) in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of Alhamra Islamic Asset Allocation Fund (Formerly Pakistan International Element Islamic Asset Allocation Fund) for the year ended June 30, 2017 as follows:

June 30, 2017      June 30, 2016  
----- (Rupees in '000) -----

**Income**

Profit on bank deposits  
Net gain on sale of investments  
Net unrealised appreciation in the value of investment  
Dividend income from equity securities  
Income on debt securities  
Income from investment in sukuk certificates  
Income from government securities  
Other income  
**Total income**

15,021	11,428
221,411	9,132
9,694	109
39,924	27,735
32	-
-	6,967
-	356
-	31
<b>286,082</b>	<b>55,768</b>

Impairment on equity investment

(14,887)

**Expenses**

Remuneration of the Management Company  
Sales tax and federal excise duty on management fee  
Remuneration of the Trustee  
Sales tax on trustee fee  
Annual fee to SECP  
Expenses allocated by Management  
Company and related taxes  
Brokerage, settlement and bank charges  
Fees and subscription  
Auditors' remuneration  
Printing and related costs  
Donation  
Legal and professional  
Shariah advisory fee  
Marketing and selling expense  
Reversal of Provision for Workers' Welfare Fund

23,220	16,111
3,016	5,201
2,171	1,644
264	230
1,122	781
1,337	533
5,707	1,829
191	353
702	610
143	226
626	310
72	123
900	525
1,593	-
(2,019)	-

**Total expenses**

**39,044**      **28,476**

**Net income from operating activities**

**247,038**      **12,405**

Element of income / (loss) and capital gains / (losses) included in the prices of units sold less those in units redeemed - net  
- from realised / unrealised capital gain / (loss)  
- from other loss

86,549	(1,581)
(14,688)	(362)
71,861	(1,943)

**Net income for the year before taxation**

**318,899**      **10,462**

Taxation

**Net income for the year after taxation**

**318,899**      **10,462**

**Other comprehensive income:**

To be reclassified to income statement  
in subsequent periods

Investments classified as 'available-for-sale'

(11,780)      23,650

**Total comprehensive income for the year**

**307,119**      **34,112**

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Abdul Basit**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH), 111-468-378 (111-INVEST)

Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com

Please find us on



By typing: Bachat Ka Doosra Naam

August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Year ended June 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of **Alhamra Islamic Income Fund** (Formerly MCB Islamic Income Fund) in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of Alhamra Islamic Income Fund (Formerly MCB Islamic Income Fund) for the year ended June 30, 2017 as follows:

	June 30, 2017	June 30, 2016
	(Rupees in '000)	
<b>INCOME</b>		
Gain on sale of investment - net	2,396	2,795
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	6,895	(1,006)
Profit / mark-up on:		
- Government securities	12,657	34,802
- Quoted sukuk certificates	14,052	9,225
- Bank balances	28,116	24,125
- Certificates of modaraba and term deposit receipts	6,023	510
	60,848	68,662
Reversal of provision against Workers' Welfare Fund	11,490	-
Other Income	2	-
<b>Total income</b>	<b>81,631</b>	<b>70,451</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	6,522	7,042
Sindh sales tax on remuneration of the Management Company	848	1,144
Federal excise duty on remuneration of the Management Company	-	1,125
Remuneration of the Trustee	1,712	1,836
Sindh Sales tax on remuneration of the Trustee	223	212
Annual fee to the Securities and Exchange Commission of Pakistan	779	837
Amortisation of preliminary expenses and floatation costs	-	192
Auditors' remuneration	631	654
Settlement and bank charges	389	242
Fees and subscription	343	308
Shariah advisory fee	900	691
Allocated expenses and related taxes	1,174	700
Legal and professional charges	72	104
Provision against Sindh Workers' Welfare Fund	1,924	-
Printing and related costs	147	117
<b>Total expenses</b>	<b>15,664</b>	<b>15,204</b>
<b>Net income for the year before element of loss and capital losses included in prices of units issued less those in units redeemed - net</b>	<b>65,967</b>	<b>55,247</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		
- arising from realised / unrealised gains / (losses)	(1,164)	(740)
- arising from other income	(13,620)	(17,928)
	(14,784)	(18,668)
<b>Net income for the year before taxation</b>	<b>51,183</b>	<b>36,579</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>51,183</b>	<b>36,579</b>
<b>Other comprehensive income for the year</b>		
Items that are or may be reclassified subsequently to the income statement		
- Unrealised appreciation on re-measurement of investments classified as available-for-sale	-	114
- Unrealised appreciation on re-measurement of investments classified as 'available for sale' transferred to income statement upon sale of investments	(114)	-
<b>Total comprehensive income for the year</b>	<b>51,069</b>	<b>36,693</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,  
  
Abdul Basit  
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the Year ended June 30, 2017.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Alhamra Islamic Stock Fund (Formerly Pakistan Islamic Stock Fund) in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m, approved the financial results of Alhamra Islamic Stock Fund (Formerly Pakistan Islamic Stock Fund) for the year ended June 30, 2017 as follows:

	JUNE 30 2017	JUNE 30 2016
----- (Rupees in '000) -----		
<b>INCOME</b>		
Profit on bank deposits	12,851	8,201
At fair value through profit or loss - held-for-trading		
- Dividend income from equity securities	23,933	3,266
- Net gain on sale of investments	88,393	6,252
- Net unrealised (diminution) / appreciation in the value of investments	(41,361)	245
	70,965	9,703
Available-for-sale investments		
- Dividend income from equity securities	39,794	29,481
- Net gain / (loss) on sale of investments	231,874	(12,407)
	271,668	17,074
Other income	-	-
<b>Total income</b>	<b>365,484</b>	<b>35,068</b>
Impairment on investment in equity securities	-	(11,074)
<b>EXPENSES</b>		
Remuneration of the Management Company	37,786	16,321
Sales tax and federal excise duty on remuneration of Management Company	4,912	5,263
Federal excise duty on management fee		
Expenses allocated by Management Company and related taxes	2,136	580
Remuneration of the Trustee	2,894	1,624
Sales tax on trustee fee	376	228
Annual fee to SECP	1,795	775
Securities transaction cost	10,917	1,744
Custody, settlement and bank charges	1,104	603
Fees and subscription	47	373
Shariah advisory fee expense	900	542
Printing and related cost	155	170
Donation	1,018	381
Auditors' remuneration	608	544
Marketing and selling expense	2,961	-
Legal and professional charges	102	-
Reversal of Provision for Workers' Welfare Fund	(5,806)	-
<b>Total expenses</b>	<b>61,903</b>	<b>29,148</b>
<b>Net income / (loss) from operating activities</b>	<b>293,581</b>	<b>(5,154)</b>
Element of income / (loss) and capital gains / (losses) included in the prices of units sold less those in units redeemed		
- from realised / unrealised capital gain / (loss)	614,516	(21,353)
- from other (loss) / income	(435,503)	12,511
	179,013	(8,842)
<b>Net income / (loss) for the year before taxation</b>	<b>472,594</b>	<b>(13,996)</b>
Taxation	-	-
<b>Net income / (loss) for the year after taxation</b>	<b>472,594</b>	<b>(13,996)</b>
<b>Other comprehensive income:</b>		
To be reclassified to income statement in subsequent periods		
Net unrealised appreciation on re-measurement of investments classified as 'available-for-sale'	32,695	53,841
<b>Total comprehensive income for the year</b>	<b>505,289</b>	<b>39,845</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,  
  
Abdul Basit  
Company Secretary

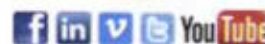
MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the Year ended June 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB Cash Management Optimizer in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m, approved the financial results of MCB Cash Management Optimizer for the year ended June 30, 2017 as follows:

### INCOME

Capital (loss) / gain on sale of investments - net  
Income from government securities  
Income from commercial paper  
Profit on money market placement  
Profit on bank deposits

Net unrealised appreciation on re-measurement of  
investment classified as 'at fair value through profit or loss'

### Total income

### EXPENSES

Remuneration of Management Company  
Sindh Sales tax and Federal Excise Duty on Management fee  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh Sales tax on remuneration of Central Depository Company  
of Pakistan - Trustee  
Annual fee of Securities and Exchange Commission of Pakistan  
Allocated expenses and related taxes  
Legal and professional  
Brokerage expenses  
Auditor's remuneration  
Other expenses  
Total operating expenses

Net operating income for the year

Net element of gain / (loss) and capital gains / (losses) included in prices of units  
issued less those in units redeemed  
- arising from capital gain / (loss) and unrealised gain / (loss)  
- arising from other than capital gain / (loss) and unrealised gain / (loss)

Net reversal of provision for Workers' Welfare Fund

Net income for the year before taxation

Taxation

Net income for the year after taxation

Other comprehensive income for the year

Items may be reclassified subsequently  
to income statement

Unrealised appreciation in value of investments  
classified as available for sale - net

Total comprehensive income for the year

June 30 2017	June 30 2016
(Rupees in '000)	
(9,250)	8,306
53,844	348,122
621	-
60,653	74,436
341,591	62,586
437,359	493,450
-	2
437,359	493,452
44,433	53,320
5,776	17,191
6,028	6,127
784	858
5,287	5,391
7,965	4,024
123	1,484
626	1,000
1,057	1,059
742	852
72,821	81,396
364,538	402,056
4,929	(298,514)
(326,733)	(13,960)
(321,804)	(312,474)
97,948	-
140,682	89,622
-	-
140,682	89,622
8,317	79
148,999	89,701

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,  
  
Asad Usat  
Company Secretary

August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:** Financial results for the Year ended June 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB DCF Income Fund in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of MCB DCF Income Fund for the year ended June 30, 2017 as follows:

### INCOME

Profit on bank deposits and term deposit receipts

Income from Margin Trading System (MTS)

At fair value through profit or loss - held-for-trading

Income from term finance certificates

Income from government securities

Dividend income from equity securities

Net unrealised (diminution) / appreciation in the value of investments

Net unrealised appreciation on derivatives

Net gain on sale of investments

(Loss) / income from spread transactions

Available-for-sale investments

Income from government securities

Net (loss) / gain on sale of investments

Other income

**Total income**

Provision against debt securities

### EXPENSES

Remuneration of the Management Company

Sales tax and Federal excise duty on management fee

Remuneration of the Trustee

Sales tax on trustee fee

Annual fee to SECP

Expenses allocated by Management

Company and related taxes

Brokerage and settlement charges

Auditors' remuneration

Legal and professional charges

Bank charges

Reversal of Provision for Workers' Welfare Fund

Others

**Total expenses**
**Net income from operating activities**

Elimination of loss and capital losses included in the

prices of units sold less those in units redeemed

- from realised / unrealised capital loss

- from other loss

**Net income for the year before taxation**

Taxation

**Net income for the year after taxation**
**Other comprehensive income:**

To be reclassified to income statement

in subsequent periods

Net unrealised diminution on re-measurement of

investments classified as 'available-for-sale'

**Total comprehensive income for the year**

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Abdul Basit**  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**
**Head Office:** 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

**UAN:** (+92-21) 11-11-622-24 (11-11-MCB-AH), 111-468-378 (111-INVEST)

**Fax:** (+92-21) 35316080, 35316081, **URL:** www.mcbah.com, **Email:** info@mcbah.com

June 30, 2017 June 30, 2016

(Rupees in '000) -----

175,855 103,694

24,615 -

140,180 175,779

40,196 157,176

59,292 7,832

(1,296) 3,461

2,643 5,855

106,074 28,682

(68,682) 3,966

278,407 382,751

38,346 554,327

(13,242) 61,672

25,104 615,999

302 1,390

504,283 1,103,834

(7,943) (18,630)

96,223 174,235

13,588 56,173

6,388 9,732

830 1,361

5,131 8,712

7,730 7,279

27,833 8,926

822 877

749 2,084

374 825

(104,465) -

965 625

56,168 270,828

448,115 833,005

(34,116) (76,656)

(117,024) (323,063)

(151,140) (399,719)

289,032 414,656

- -

289,032 414,656

(6,456) (100,373)

282,576 314,283



August 4, 2017

Form 3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject:

Financial results for the year ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Asset Allocation Fund** in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of MCB Pakistan Asset Allocation Fund for the year ended June 30, 2017 as follows:

	June 30, 2017	June 30, 2016
	----- (Rupees in '000) -----	
Gain / (loss) on sale of investments - net	239,285	(27,241)
Unrealised diminution on re-measurement of investments at fair value through profit or loss - net	(46,162)	(1,171)
Unrealised appreciation in the fair value of derivative asset - net	-	4,466
Profit / mark-up on:		
- bank balances	24,943	29,506
- term deposit receipts	16,002	-
- Government securities	30,059	106,661
- term finance certificates	9,019	5,164
Dividend income	65,186	55,824
Reversal of provision against Workers' Welfare Fund	13,732	-
Other income	30	18
<b>Total income</b>	<b>352,094</b>	<b>173,227</b>
<b>Expenses</b>		
Remuneration of the Management Company	48,076	62,796
Sindh Sales tax on Remuneration of the Management Company	6,250	8,791
Federal Excise Duty on Remuneration of the Management Company	-	11,454
Remuneration of the Trustee	3,404	4,186
Sindh sales tax on remuneration of the Trustee	443	534
Annual fee to Securities and Exchange Commission of Pakistan	2,284	2,983
Allocated expenses and related taxes	2,716	2,120
Brokerage and settlement charges	16,130	6,041
Auditors' remuneration	805	818
Selling and marketing expenses	2,800	-
Provision against Sindh Workers' Welfare Fund	9,073	-
Provision for impairment of equity securities classified as available-for-sale	4,920	24,973
Other expenses	821	1,045
<b>Total operating expenses</b>	<b>97,722</b>	<b>125,741</b>
<b>Net income / (loss) from operating activities</b>	<b>254,372</b>	<b>47,486</b>
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:		
- arising from capital (loss) / gain and unrealised (loss) / gain	130,231	48,493
- arising from other income	(8,843)	(71,103)
	121,388	(22,610)
<b>Net income / (loss) for the period before taxation</b>	<b>375,760</b>	<b>24,876</b>
Taxation	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>375,760</b>	<b>24,876</b>
<b>Other comprehensive income for the period</b>		
- Unrealised appreciation on re-measurement of investments classified as available-for-sale	6,610	44,518
- Unrealised diminution on re-measurement of investments classified as 'available for sale' transferred to income statement as impairment loss	362	6,816
- Unrealised (appreciation) / diminution on re-measurement of investments classified as 'available for sale' transferred to income statement upon sale of investments	(51,690)	2,853
<b>Total comprehensive (loss) / income for the period</b>	<b>331,042</b>	<b>79,063</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

  
Abdul Basit  
Company Secretary

August 04, 2017

Under sealed Cover

Form 3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: Financial results for the year ended June 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB Pakistan Frequent Payout Fund in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of MCB Pakistan Frequent Payout Fund for the year ended June 30, 2017 as follows:

#### INCOME

Gain on sale of investments - net  
Unrealised (diminution) / appreciation on re-measurement of  
investments at fair value through profit or loss - net  
Unrealised diminution in the fair value of derivative liability - net  
Profit / mark-up on:  
- bank balances  
- Government securities  
- money market placements  
Dividend income  
Income on margin trading system  
Other income  
Total income

June 30, 2017	For the period from November 16, 2015 to June 30, 2016
(Rupees in '000)	
16,073	5,936
(61)	781
-	(580)
15,903	4,671
32,444	15,111
8,095	123
6,875	1,224
677	-
2,483	1,343
82,489	28,009

#### EXPENSES

Remuneration of the Management Company  
Sindh Sales tax on Remuneration of the Management Company  
Federal Excise Duty on Remuneration of the Management Company  
Remuneration of the trustee  
Sindh Sales tax on remuneration of the trustee  
Annual fee to the Securities and Exchange Commission of Pakistan  
Allocated expenses and related taxes  
Brokerage and settlement charges  
Auditors' remuneration  
Selling and marketing expenses  
Provision against Sindh Workers' Welfare Fund  
Amortization of preliminary expenses and floatation costs  
Other expenses  
Total expenses

10,971	4,609
1,426	749
-	737
1,223	430
159	60
996	327
1,187	368
3,888	1,368
670	230
1,046	-
1,515	-
147	92
918	424
24,146	9,414

Net income for the year / period before Element of (loss) / income and  
capital (losses) / gains included in the prices of units issued less those  
in units redeemed

58,342	19,195
--------	--------

Element of (loss) / income and capital (losses) / gains included in the  
prices of units issued less those in units redeemed - net  
- arising from realized / unrealized gains / (losses)  
- arising from other income

(9,835)	448
4,895	1,020
(4,940)	2,068

Net income for the year / period before taxation

53,403	21,263
--------	--------

Taxation

-	-
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Net income for the year / period after taxation

53,403	21,263
--------	--------

To be reclassified to income statement  
in subsequent periods

Net unrealised diminution on re-measurement of  
investments classified as 'available-for-sale'

(190)	190
-------	-----

Total comprehensive income for the year

53,213	21,453
--------	--------

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,  
  
Arif Basit  
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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Under Sealed Cover

Form 3

August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the Year ended June 30, 2017.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB Pakistan Sovereign Fund in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m, approved the financial results of MCB Pakistan Sovereign Fund for the year ended June 30, 2017 as follows:

**INCOME**

Profit on bank deposits and term deposit receipts  
At fair value through profit or loss - held-for-trading  
- Income from government securities  
- Net unrealised (diminution) / appreciation in the value of investments  
- Net gain on sale of investments  
**Total income**

June 30, 2017      June 30, 2016  
----- (Rupees in '000) -----

51,646	26,837
319,474	657,795
(3)	348
(95,939)	(7,926)
275,178	677,044

**EXPENSES**

Remuneration of the Management Company  
Sales tax and Federal excise duty on management fee  
Remuneration of the Trustee  
Sales tax on trustee fee  
Annual fee to SECP  
Expenses allocated by Management  
- Company and related taxes  
Brokerage and settlement charges  
Auditors' remuneration  
Legal and professional charges  
Reversal of Provision for Workers' Welfare Fund  
Others  
**Total expenses**

36,840	77,506
4,789	24,990
4,699	6,913
611	967
3,949	6,164
5,949	6,051
2,035	2,775
622	676
532	1,488
(38,736)	-
1,020	1,161
22,310	128,691
252,868	548,353

**Net income from operating activities**

Element of loss and capital losses included in the prices of units sold less those in units redeemed  
- from realised / unrealised capital loss  
- from other loss

83,091	8,755
(278,991)	(470,816)
(195,900)	(462,061)

**Net income for the year before taxation**

Taxation

56,968	86,292
--------	--------

**Net income for the year after taxation**

56,968	86,292
--------	--------

**Other comprehensive income:**

To be reclassified to income statement in subsequent periods

Net unrealised diminution on re-measurement of investments classified as 'available-for-sale'

18,592	1,250
--------	-------

**Total comprehensive income for the year**

75,560	87,542
--------	--------

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,



Abdul Basit  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH), 111-468-378 (111-INVEST)

Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com

Please find us on



By typing: Bachat Ka Doosra Naam



August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject:

Financial results for the Year ended June 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of MCB Pakistan Stock Market Fund in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of MCB Pakistan Stock Market Fund for the year ended June 30, 2017 as follows:

	June 30, 2017	June 30, 2016
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Gain on sale of investments - net	2,243,299	160,213
Unrealised (diminution) / appreciation in value of investments at fair value through profit or loss - net	(176,262)	13,036
Profit / mark-up on:		
- government securities	26,174	13,353
- bank balances	29,639	19,602
Dividend income	422,348	318,025
Reversal of provision against Workers' Welfare Fund	107,634	-
Other Income	-	672
<b>Total income</b>	<b>2,652,832</b>	<b>625,201</b>
<b>EXPENSES</b>		
Remuneration of Management Company	211,474	141,307
Sindh Sales tax on remuneration of Management Company	27,492	45,581
Remuneration of the trustee	11,573	8,066
Sindh Sales tax on Remuneration of the Trustee	1,505	1,129
Annual fee to the Securities and Exchange Commission of Pakistan	10,045	6,712
Allocated expenses and related taxes	11,947	4,605
Selling and marketing expenses	13,338	-
Reclassification adjustment relating to impairment of investments classified as available for sale	-	33,033
Impairment loss for the year on available for sale investments	40	145,349
Brokerage expense	65,718	17,195
Printing and related charges	383	354
Settlement and bank charges	4,490	2,414
Fees and subscriptions	64	236
Auditors' remuneration	878	969
Provision against Sindh Workers' Welfare Fund	57,876	-
Legal and professional charges	60	207
<b>Total expenses</b>	<b>416,884</b>	<b>407,467</b>
<b>Net income for the year before element of income and capital gains included in the prices of units issued less those in units redeemed - net</b>	<b>2,235,948</b>	<b>117,734</b>
Element of income and capital gains included in the prices of units issued less those in units redeemed - net		
- arising from realised / unrealised gains / (losses)	277,064	47,321
- arising from other income	(56,353)	6,368
<b>Net income for the year after taxation</b>	<b>2,456,629</b>	<b>171,423</b>
<b>Taxation</b>	-	-
<b>Net income for the year after taxation</b>	<b>2,456,629</b>	<b>171,423</b>
<b>Other comprehensive income for the year</b>		
Items that are or may be reclassified subsequently to the income statement		
- Unrealised appreciation on re-measurement of investments classified as available-for-sale - net	192,561	198,300
- Unrealised diminution on re-measurement of investments classified as 'available for sale' transferred to income statement as impairment loss	-	33,033
	192,561	231,333
<b>Total comprehensive income for the year</b>	<b>2,649,190</b>	<b>402,756</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Abdul Basit  
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoin, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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By typing: Bachat Ka Doosra Naam

August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,

Subject:

Financial results for the Year Ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings &amp; Investments Limited, the management company of Pakistan Capital Market Fund in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of Pakistan Capital Market Fund for the Year ended June 30, 2017 as follows:

**INCOME**

Capital gain on sale of investments - net  
Dividend income  
Income from government securities  
Income from term finance certificate  
Income from pre IPO Sukuk  
Income from term deposit receipts  
Profit on bank deposits  
Income on deposit with NCCPL against exposure margin  
Unrealised (diminution) / appreciation on re-measurement of investments classified at fair value through profit or loss - net  
Reclassification of opening reserve on impairment of available for sale investments  
Impairment loss on investment in equity securities  
**Total income**
**EXPENSES**

Remuneration of Management Company  
Sindh Sales tax and Federal Excise Duty on remuneration of Management Company  
Remuneration of the Central Depository Company of Pakistan Limited - Trustee  
Sales tax on remuneration of the trustee  
Securities and Exchange Commission of Pakistan - fee  
Allocated expense  
Securities transaction cost  
Settlement and bank charges  
Fees and subscription  
Auditors' remuneration  
Printing and related cost  
Legal and professional charges  
**Total expenses**
**Net income from operating activities**

Net element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed arising  
- from realised / unrealised capital gain / (loss)  
- from other than capital gain / (loss) and unrealised gain / (loss)

Net reversal of provision for Workers' Welfare Fund

**Net income for the year before taxation**

Taxation

**Net income for the year after taxation**

Unrealised (diminution) / appreciation in value of investments classified as available for sale - net

Reclassification adjustment relating to impairment to investments classified available for sale

**Total comprehensive income for the year**

Year Ended 30 June	
2017	2016
(Rupees in '000)	
138,037	7,705
18,303	27,010
8,322	12,699
-	787
32	-
743	-
4,517	4,927
14	20
(1,323)	1,314
-	(3,605)
-	(12,621)
168,645	38,236
13,373	15,175
1,739	4,889
1,337	1,518
174	212
568	647
756	496
3,209	1,446
699	482
207	170
609	614
362	349
60	162
23,093	26,160
145,552	12,076
638	841
(1,629)	(5,258)
6,831	-
151,392	7,659
-	-
151,392	7,659
(5,885)	10,347
-	3,605
145,507	21,611

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

  
Abdul Basit  
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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Under sealed cover

August 4, 2017

Form 3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject:**

Financial results for the year ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Cash Management Fund in their meeting held at MCB Tower, Karachi, on Friday August 04, 2017 at 11:00 a.m, approved the financial results of Pakistan Cash Management Fund for the year ended June 30, 2017 as follows:

	30 June	
	2017	2016
	(Rupees in '000')	
<b>Income</b>		
Profit on bank deposits	21,481	9,571
At fair value through profit or loss - held-for-trading		
Income from Government securities	63,948	74,744
Net unrealised (diminution) / appreciation in the value of investments	(11)	20
Net (loss) / gain on sale of investments	(246)	1,127
Other income	126	31
<b>Total income</b>	<b>85,298</b>	<b>85,493</b>
<b>Expenses</b>		
Remuneration of the Management Company	8,532	8,545
Sales tax and federal excise duty on remuneration of Management Company	1,109	2,755
Federal excise duty on management fee		
Remuneration of the Trustee	68	-
Sales tax on trustee fee	2	-
Annual fee to SECP	9	-
Expenses allocated by Management Company and related taxes	1,594	597
Brokerage expenses	141	148
Auditors' remuneration	10	-
Legal and professional charges	9	-
Reversal of provision for Workers' Welfare Fund	(25,683)	-
<b>Total operating expenses</b>	<b>(14,209)</b>	<b>12,045</b>
<b>Net income from operating activities</b>	<b>99,507</b>	<b>73,448</b>
<b>Net element of (loss) / income and capital gains / (losses) included in prices of units issued less those in units redeemed:</b>		
- arising from capital (loss) / Gain and unrealised (loss) / Gain	(65,140)	(817)
- arising from other Income	388	(52,726)
	<b>(64,752)</b>	<b>(53,543)</b>
<b>Net income for the period before taxation</b>	<b>34,755</b>	<b>19,905</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Net income for the period after taxation</b>	<b>34,755</b>	<b>19,905</b>
<b>Other comprehensive income for the period</b>		
Less: Net unrealised (diminution) / appreciation in re-measurement of investments classified as 'available-for-sale'	-	-
<b>Total comprehensive income for the period</b>	<b>34,755</b>	<b>19,905</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

  
Abdul Basit

Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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August 4, 2017

Form 3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,

Subject:

Financial results for the year ended June 30, 2017.

Dear Sir

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund in their meeting held at MCB Tower, Karachi, on Friday August 04, 2017 at 11:00 a.m. approved the financial results of Pakistan Income Enhancement Fund for the year ended June 30, 2017 as follows:

**INCOME**

Income from government securities  
Income from Term Finance Certificates  
Profit on bank deposits  
Capital gain / (loss) on sale of investments - net  
Income from Term Deposit Receipts  
Markup income on margin trading system  
Dividend income  
Loss on spread transactions  
Amortization on commercial papers  
Other income

2017  
(Rupees in '000)

2016

37,079  
38,445  
38,547  
9,398  
24,912  
15,081  
13,541  
(14,941)  
4,515  
267

231,139  
27,575  
19,889  
(13,413)  
10,397  
-  
-  
-  
-  
227

Unrealised appreciation on re-measurement of investments classified as  
at fair value through profit or loss - net

2,521  
(2,756)

1,288  
12,046

**Total income**

166,609  
289,148

**EXPENSES**

Remuneration of Management Company  
Sales tax and Federal Excise Duty on remuneration of Management Company  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh Sales tax on remuneration of Trustee  
Securities and Exchange Commission of Pakistan - annual fee  
Allocated expenses including indirect taxes  
Securities transaction cost  
Reversal of WWF provision - net  
Professional charges on marginal trading system  
Fees and subscription  
Auditors' remuneration  
Bank charges  
Other expenses

33,688  
4,379  
2,920  
380  
1,826  
2,752  
6,313  
(15,054)  
1,929  
599  
592  
519  
615

48,495  
15,624  
3,598  
503  
2,425  
2,616  
1,326  
-  
-  
291  
592  
341  
147

**Total expenses**

41,458  
75,958

**Net income from operating activities**

125,151  
213,190

Net element of (loss) / income and capital (losses) / gains  
included in prices of units issued less those in units redeemed

- arising from capital gain and unrealized gain  
- arising from income other than capital gain and unrealized gain

(3,263)  
(58,007)

38,454  
(171,590)

(61,270)  
(133,136)

**Net income for the year before taxation**

63,881  
80,054

Taxation

**Net income for the year after taxation**

63,881  
80,054

**Other comprehensive income for the year**

Items that may be reclassified to profit and loss account

Unrealised (diminution) / appreciation in value of investments classified  
as available for sale - net

(3,054)  
8,060

**Total comprehensive income for the year**

60,827  
88,114

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,



Abdul Basit  
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the Year ended June 30, 2017.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Pakistan Income Fund in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m. approved the financial results of Pakistan Income Fund for the year ended June 30, 2017 as follows:

**INCOME**

Loss on sale of investments - net  
Unrealised appreciation / (diminution) on re-measurement of investments  
classified as financial assets at fair value through profit or loss - net  
Profit / mark-up on:  
- Government securities  
- term finance certificates  
- term deposit receipts  
- bank balances

June 30, 2017	June 30, 2016
(Rupees in '000)	
(13,848)	(64)
1,658	1,650
14,541	63,431
24,115	25,232
7,507	-
32,225	14,969
78,388	103,632
16,536	-
7,566	-
24,327	-
126	286
114,753	105,504

Income on spread transactions and margin trading system  
Dividend Income  
Reversal of provision against Workers' Welfare Fund  
Other Income  
**Total income**

**EXPENSES**

Remuneration of the Management Company  
Sindh sales tax on remuneration of the Management Company  
Federal excise duty on remuneration of the Management Company  
Remuneration of the Trustee  
Sindh sales tax on remuneration of the Trustee  
Annual fee to Securities and Exchange Commission of Pakistan  
Allocated expenses and related taxes  
Brokerage expense  
Legal, professional and other charges  
Settlement and bank charges  
Fees and subscription  
Auditors' remuneration  
Provision against Sindh Workers' Welfare Fund  
Provision against non-performing investments - net  
Printing and related costs  
**Total expenses**

16,167	18,181
2,102	2,953
-	2,909
1,891	1,880
246	263
919	909
1,384	818
1,998	-
891	104
1,480	604
605	322
545	677
2,836	-
3,398	3,398
213	211
34,675	33,229

**Net income for the year before element of loss and capital losses included in prices of units issued less those in units redeemed - net**

80,078	72,275
--------	--------

Element of loss and capital losses included in prices of units issued  
less those in units redeemed - net  
- arising from realised / unrealised gains / (losses)  
- arising from other income

100	(498)
(12,581)	(12,098)
(12,481)	(12,596)

**Net income for the year before taxation**

67,597	59,679
--------	--------

Taxation

-	-
---	---

**Net income for the year after taxation**

67,597	59,679
--------	--------

**Other comprehensive income for the year**

Items that are or may be reclassified subsequently to the income statement  
- Unrealised appreciation on re-measurement of investments classified as  
available-for-sale  
- Unrealised appreciation on re-measurement of investments classified as  
'available for sale' transferred to income statement upon sale of investments

(179)	(183)
1,601	-

**Total comprehensive income for the year**

69,019	59,496
--------	--------

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Abdul Basit  
Company Secretary

Under Sealed Cover

Form 3

August 4, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject:

Financial results for the Year ended June 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Alhamra Islamic Active Allocation Fund in their meeting held at MCB Tower, Karachi, on Friday, August 04, 2017 at 11:00 a.m, approved the financial results of Alhamra Islamic Active Allocation Fund for the year ended June 30, 2017 as follows:

**INCOME**

Loss on sale of investments - net  
Unrealised appreciation / (diminution) on re-measurement of investments  
at fair value through profit or loss - net  
Profit on bank balances  
Other income  
**Total income**

**EXPENSES**

Remuneration of the Management Company  
Sindh sales tax on remuneration of the Management Company  
Remuneration of the Trustee  
Sindh sales tax on remuneration of the Trustee  
Annual fee to the Securities and Exchange Commission of Pakistan  
Allocated expenses and related taxes  
Printing charges  
Settlement and bank charges  
Listing fee  
Legal and Professional Charges  
Auditors' remuneration  
Provision against Sindh Workers' Welfare Fund  
Amortisation of preliminary expenses and floatation costs  
**Total expenses**

**Net income for the period before element of income and capital gains included in the prices of units issued less those in units redeemed - net**

**Element of income and capital gains included in the prices of units issued less those in units redeemed - net**  
- arising from realised / unrealised gains / (losses)  
- arising from other income

**Net income for the period before taxation**

**Taxation**

**Net income for the period after taxation**

**Other comprehensive income for the period**

**Total comprehensive income for the period**

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,



Abdul Basit  
Company Secretary

AIAAP - I	AIAAP - II	Total
For the period from December 29, 2016 to June 30, 2017	For the period from June 16, 2017 to June 30, 2017	For the period from December 29, 2016 to June 30, 2017

----- (Rupees in 000) -----

(18,961)		(18,961)
6,792	(44)	6,748
24,849	259	25,108
1,157		1,157
13,837	215	14,052

4,311	30	4,341
561	4	565
619	10	629
80	1	81
723	3	726
860	4	864
141		141
27	1	28
593		593
66	1	67
473	1	474
264	3	267
1,260		1,260
9,978	58	10,036

3,859	157	4,016
-------	-----	-------

10,605	(2)	10,603
(1,534)	8	(1,526)
9,071	6	9,077

12,930	163	13,093
--------	-----	--------

12,930	163	13,093
--------	-----	--------

12,930	163	13,093.00
--------	-----	-----------