THIRD SUPPLEMENTAL

TO THE

OFFERING DOCUMENT OF

MCB DCF FIXED RETURN FUND II

AN OPEN-END FIXED RATE/RETURN SCHEME

Risk Profile

Fund Name	Risk Profile
MCB DCF Fixed Return Fund	Moderate to Medium
Plan Name	**Risk Profile of Plan**
MCB DCF Fixed Return Fund-II Plan-6 (MCB DCF FRII-P6)	**Moderate (Principal at Moderate Risk)**

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Effective Date: October 20, 2025

Dated: October 7, 2025

Launch/tentative launch date (In case of Plan)	**Maturity date (In case of Plan)**	**Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)**
Plan I		Matured
10th September, 2024	2nd May, 2025	
Plan II		Matured
16th October, 2024	20th February, 2025	
Plan III		Not Matured
22nd October 2024	16th October, 2025	
Plan IV		Matured
28th October 2024	17th April, 2025	
Plan V		Matured
12th November 2024	2nd May, 2025	

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First	January 22, 2025	Change in benchmark as per SECP Direction No. 24 of 2024.	CDC/T&C-S II/DH/0008/2025
Second	July 1, 2025	Key Fact Statement Implementation	CDC/T&C-S II/DH/0691/2025 Dated: June 20, 2025

Annexure I

Key Fact Sheet of

MCB DCF Fixed Return Fund II Plan 6

Type: Open end

Category: Fixed Rate/Return Scheme

Managed by MCB Investment Management Limited

Risk Profile: **Moderate (Principal at Moderate risk)**

Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER
Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment objectives of Investment Plan	To provide Fixed Return to the Unit Holders at maturity by investing Fixed Income Securities.
Authorized Investment avenues	Government Securities, Term Deposit Receipts and Cash in Bank
Launch date of Investment Plan	Tentative: XXXXX (In case of any change, final date will be updated before the launch of the plan)
Minimum Investment Amount	Initial & Subsequent: PKR 500/-
Duration (Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	The Plan will have fixed maturity coinciding with the tenure of the plan. The date of maturity is disclosed to the unitholder at the close of IPO. Date of Maturity: XXX
Performance Benchmark	PKRV/PIB Rate from the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.
IPO/Subscription Period	Pre-IPO Period: ________ / IPO:
IPO/Redemption Days and Timing	Days & Cut off Timing IPO (as stated above) 9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).
Types/ classes of units	Only Type “A”

Management Fee (% Per Annum)	The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.

2. BRIEF INFORMATION ON THE PRODUCT CHARGES

<table>
<tr><td>1. Front End Load (FEL)</td><td>
<table>
<tr><th>Distribution Channel</th><th>Percentage</th></tr>
<tr><td>Direct Investment through AMC</td><td>Nil</td></tr>
<tr><td>Digital Platform of AMC / Third party</td><td>Nil</td></tr>
</table>
</td></tr>
<tr><td>2. Redemption Charge</td><td>
<table>
<tr><th>Type of Charge</th><th>Percentage</th></tr>
<tr><td>Back end Load</td><td>Nil</td></tr>
<tr><td>Contingent Load</td><td>Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.</td></tr>
</table>
</td></tr>
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Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of respective Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer - Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Asset Management Company:
MCB Investment Management Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
Customer Care Unit at (+92-21) 1111 ISAVE (47283)

b. Trustee:

Central Depository Company of Pakistan Limited
Contact: (92-21) 111-111-500

This Third Supplemental dated October 7, 2025to the Offering Document of MCB Pakistan DCF Fixed Return Fund II approved by the Securities and Exchange Commission of Pakistan (SECP) on January 31, 2024.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB DCF Fixed Return Fund-II (the Fund/ the Scheme/ the Trust/ the Unit Trust/ MCB DCFFRF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Sindh Act, 2020 by a Trust Deed dated September 11, 2023, entered into and between MCB Investment Management Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee of the Scheme.

Sub clauses 1.6, 1.7 (a), 2 (b) 2.1, 2.2, 2.3, 2.4, 2.13.1, 3.13.1(a), 3.15, 4.4.4 (c), 4.4.6 (b), 4.7 (f), 10.7 and Annexure B (A and B) to the Offering Document have been amended/ added and to read in their entirety as follows:

1 Additions of Plan "6" in Sub clause 1.6 to the Offering Document:

Added text to be read as:

1.6 Initial Offer and Initial Period

VI. MCB DCF Fixed Return Fund II - Plan 6 (MCB DCFFRII-P6)

The Management Company is launching **MCB DCF Fixed Return Fund II - Plan 6** having maturity date up to Twenty-Four months (24 months) from the date of closure of IPO. The potential investors are invited to participate in this Plan through Pre IPO and IPO.

The Pre-IPO subscription in the plan being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the Plan subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

Initially, offering is made during the Pre-IPO and IPO period which will be ______ business days i.e. _______ days Pre-IPO and ______ day IPO for **MCB DCF Fixed Return Fund II - Plan 6** begins at the start of the banking hours on _____ day of _____, 202__ and shall end at the close of the banking hours on ____ day of ____, 202__.

During the above period, Units will be issued at Initial Price of Rs. 100 per Unit. The Management Company will intimate the Pre-IPO and IPO date to the Investors through Offering Document/Term Sheet disseminated on its official website www.mcbfunds.com.

2 Additions of Plan "6" in Sub clause 1.7 to the Offering Document:

1.7 Transaction in Units after Initial Offering Period

Added text to be read as:

<u>VI. MCB DCF Fixed Return Fund II - Plan 6</u>

(a) After the close of the IPO, the Issuance of units shall discontinue from the said Plan till the date of maturity of the Plan. The Units of the Investment Plan can then be redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of the Investment Plan subject to applicable contingent load. The Units will be available for redemption on each Dealing Day.

3 Addition of Plan"6" in Sub clause 2 (b) to the Offering Document:

Added text to be read as:

2. INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER

(b) Investment Objectives of Investment Plan(s)

<u>VI. MCB DCF Fixed Return Fund II - Plan 6</u>

The Management Company is hereby launching **"MCB DCF Fixed Return Fund <u>II</u> - Plan 6"** which will provide fixed return to the Unit Holders by investing in Fixed Income Securities in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return.

4 Addition of Sub clause 2.1.6 to the Offering Document:

2.1 Investment Policy of the Investment Plan:

Added text to be read as;

2.1.6 <u>MCB DCF Fixed Return Fund II - Plan 6</u>

MCB DCF Fixed Return Fund II - Plan 6 in line with its Investment Objectives, will invest in the authorized investment avenues as mentioned in clause 2.3.

3 **Additions of Plan "6" through Sub clauses 2.2.6 to the Offering Document:**

2.2 Features of the Investment Plan(s):

2.2.6 MCB DCF Fixed Return Fund II - Plan 6

Term/ Duration of the Investment Plan	The duration of the Plan will start from the close of IPO and will be up to Twenty-Four (24) months.
Conversion-in is allowed for Pre-IPO, IPO period Investor(s)	Conversion-in from any Collective Investment Scheme(s) under the Management of MCB Investment Management Limited is allowed during the Pre-IPO and IPO period.
Subscription Period	Initial Offer is specified in clause 1.6 of this offering Document and disclosed via Term Sheet at the time of launching of this Plan. Only Type "A" Units shall be issued to the Unit Holder during Pre-IPO & IPO. Redemption will be allowed Post IPO period with contingent load (as mentioned in Annexure B).
Fixed Return	The Management Company on behalf of the investors shall invest in Fixed Income Securities in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return. The Fixed return shall be net off all charges, fees and expenses but gross of any applicable taxes. The Fixed return shall be valid only for the investors who remain invested till the maturity of the pertinent plan. Fixed Return will be applicable on the Units available at the close of IPO period. In case, the Unit Holder(s) redeems its investment partial or in full before maturity, the fixed return shall not be applicable. Further Redemption shall be made at applicable NAV, which may earn lower or higher return compared to the Fixed Return or may result in loss of principle investment after deduction of contingent load.
Buy/ Sell Transaction Fee	Nil
Contingent Load	As mentioned in Annexure 'B'
Net Asset Value	Unknown/ Forward pricing method

Conversion-out is allowed from the Plan	Conversion-out from the Plan is allowed in other Collective Investment Scheme(s) under the Management of MCB Investment Management Limited throughout the tenure of the Plan subject to contingent load in accordance with sub clause 4.8.10 of the Offering Document.
Conversion of Units at the time of Maturity of MCB DCF Fixed Return Fund II - Plan 6	At the time of maturity of MCB DCF Fixed Return Fund II - Plan 6, the units available may be converted to the Units of other Collective Investment Scheme under Management of MCB Investment Management Limited as directed by the Unit Holder(s)

4 **Addition of Sub clause 2.3.6 to the Offering Document:**

2.3 Authorized Investments of the Investment Plan(s)

Added text to be read as;

2.3.6 MCB DCF Fixed Return Fund II - Plan 6

Authorized investment avenues of MCB DCF Fixed Return Fund II - Plan 6 include the following:

Authorized Investments	Rating	Minimum Asset Allocation (%age of total Net Assets)	Maximum Asset Allocation (%age of total Net Assets)
** Government Securities	N/A	0%	100%
Term Deposit Receipts not exceeding 24 months. However, actual term of placement shall be comparable to the duration of the Plan	AA or above	0%	100%
Cash in Bank	AA or above	0%	100%

- **The maximum residual maturity of the government securities shall not exceed the maturity of the plan.
- Weighted average time to maturity of the 90% net assets of the plan shall not exceed maturity of the plan and this condition shall not apply to securities issued by the Federal Government.

- The Investment Plan shall invest only as specified in Clause 2.3.6 above.

5 **Addition of plan ''6'' in Sub clause 2.4 to the Offering Document:**

Added text to be read as:

2.4 Benchmarks of the Investment Plan(s)

The Benchmark of each Investment Plan is as follows:

MCB DCF Fixed Return Fund II - Plan 6	PKRV Rates on the last date of IPO of the plan with maturity period corresponding to the maturity of plan.

*Benchmark for each plan shall be aligned with the maturity of the plan and shall be communicated to the trustee and Commission before IPO for each Plan along with date of maturity of the plan.

5 Addition of Sub clause 2.13.1 under the clause 2.13 to the Offering Document:

2.13.1 Risk Disclosure of Investment Plan(s)

The unit-holders of the respective Investment Plan(s) are disclosed that in case of initiation of any legal proceeding or any case is filed against the CIS impacting any Investment Plan(s), may also affect the unit holders of other Investment Plan(s) under the same CIS.

6 **Addition of Plans ''6'' in Sub clause 3.13.1 (a) to the Offering Document:**

3.13.1 Bankers

Added Plans to be read as:

3.13.1 Bank Accounts

(a) The Trustee, at the request of the Management Company, shall open Bank Account(s) **"CDC-Trustee MCB DCF Fixed Return II - Plan 1", "CDC-Trustee MCB DCF Fixed Return II - Plan 2", "CDC-Trustee MCB DCF Fixed Return II - Plan 3", "CDC-Trustee MCB DCF Fixed Return II - Plan 4", "CDC-Trustee MCB DCF Fixed Return II - Plan 5", "CDC-Trustee MCB DCF Fixed Return Fund II - Plan 6"** at designated Bank(s).

7 **The following clause 3.15 has been amended to the Offering Document as read as follows:**

The minimum size of a single investment plan shall be fifty million rupees at all times during the life of the plan.

8 **Addition of bank account title for plans ‘‘6’’ in Sub clause 4.4.4 (c) to the Offering Document:**

4.4.4 Purchase of Units

Added text to be read as:

4.4.4 (c)

- In case of **MCB DCF Fixed Return Fund II - Plan 6 (MCB DCFFRII-P6)**
  CDC-Trustee MCB DCF Fixed Return Fund II – Plan 6

9 **Addition of Plans ‘‘6, 7, 8, 9 and 10’’ in Sub clause 4.4.6 (b) to the Offering Document:**

4.4.6 Determination of Purchase (Public Offer) Price

Added text to be read as:

4.4.6 (b) Purchase Offer Price of the Investment Plan(s)

- **MCB DCF Fixed Return Fund II - Plan 6**

Purchase (Offer) Price for the Units offered through Public Offering, shall be determined from time to time pursuant to the Sub clause (c) hereafter and shall be announced by the Management Company for Dealing Days during the period when the relevant Investment Plan is open for subscription. Therefore, offer price of the plan is mentioned below;

The Purchase (Offer) Price shall be equal to the sum of:

i. The Net Asset Value of the Investment Plan as of the close of the Business Day (Forward Pricing);
ii. Such amount as the Management Company may consider an appropriate provision for Duties and Charges; and
iii. Such amount as the Management Company may consider an appropriate provision for Transaction Costs;
iv. Such sum shall be calculated up to four decimal places.

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10 **Addition of Point “f” in Sub clause 4.7.1 to the Offering Document:**

4.7 Determination of Redemption (Repurchase) Price

Added text to be read as:

(f) MCB DCF Fixed Return Fund II - Plan 6
The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (unknown/ Forward pricing) less:

(a) Any applicable Transaction Fee (if any) as per the details in this Offering Document; and;
(b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc.;
(c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs; and
(d) Such sum shall be calculated up to four decimal places

11 **Addition of Plans ''6'' in Sub clause 10.7 to the Offering Document:**

10.7 Distribution of proceeds on Revocation

after plan 5, Plans ''6'' have been added in sub-clause 10.7

12 **Addition of Plans ''6'' in part "A" and "B" of Annexure 'B' to the Offering Document:**

Added and amended text to be read as:

ANNEXURE 'B'

A. Current Level of Contingent Load:

- Contingent Load will be charged to MCB DCF Fixed Return Fund II - Plan 6 which shall commensurate with net loss incurred due to early redemption during the tenure of the Plan.

B. Current level of Management Fee:

(f) MCB DCF Fixed Return Fund II - Plan 6

The Management Company shall charge a fee at the rate up to 1.00% per annum of average daily Net Assets.
The actual rate of management fee on the basis of average annual net assets shall be disclosed in the FMR and in the Financial Statements.