FOURTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF

MCB GOVERNMENT SECURITIES FUND

AN OPEN-END INCOME SCHEME

Fund Risk Profile	**Medium (Principal at Medium Risk)**
Plans Risk Profile	
MCB Government Securities Plan 1 (MCBGSP 1)	**Medium (Principal at Medium Risk)**

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Dated: January 15, 2026

Effective Date: February 15, 2026

SOD Reference / Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First			Declined
Second	January 22, 2025	Change in benchmark as per SECP Direction No. 24 of 2024.	CDC/T&C-S II/DH/0008/2025
Third	July 1, 2025	Key Fact Statement Implementation	CDC/T&C-S II/DH/0691/2025 Dated: June 20, 2025

This Fourth Supplemental dated January 15, 2026 to the Offering Document of MCB Government Securities Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on April 08, 2024.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Government Securities Fund (the Fund/the Scheme/the Trust/the Unit Trust/ MCBGSF) has been established through the Trust Deed (the Deed) dated 25 day of January, 2024 under the Sindh Act, 2020 entered into and between MCB Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Objective of this Supplement Offering Document

MCB Investment Management Limited intends to amend the maximum exposure limit mentioned in the Offering Document of the Fund through this SOD.

1. **The second row of the table under Sub-clause 2.3.1 (MCB Government Securities Plan 1(MCBGSP 1)) of Clause 2.3 (Authorized Investments of the Investment Plan(s)) in the Offering Document has been amended and shall now be read in their entirety as follows:**

   Existing text:

Authorized Investment	Minimum Entity Rating	Minimum Instrument Rating	Maximum Exposure Limit (% of total net assets)
Cash and near cash instruments which include cash in bank account (excluding TDR) and treasury bills / GOP Ijara Sukuk not exceeding 90 days maturity.	Investment Grade	Investment Grade	10% - 30%

   Revised text:

Authorized Investment	Minimum Entity Rating	Minimum Instrument Rating	Maximum Exposure Limit (% of total net assets)
Cash and near cash instruments which include cash in bank account (excluding TDR) and treasury bills not exceeding 90	Investment Grade	Investment Grade	**10% - 100%

** Cash and near cash requirement shall be maintained 10% at all times, however Fund can take exposure up to 100% in cash and near cash instruments subject to the investment of 70% of net assets in Treasury Bills less than 90 days maturity on monthly average basis calculated at the end of each month.

2 Amendment of sub clause ‘c’ under clause 2.9 of *‘Investment Restrictions’* to the Offering Document:

Existing Text:

(c) At least 10% of the total Net Assets of the Scheme shall be invested in cash and near cash instruments which include cash in bank account (excluding TDRs), treasury bills not exceeding 90 days maturity;

Amended Text to be read as:

(c) The Scheme shall invest at least ten per cent (10%) of the Net Assets in cash and near cash instruments at all times which include cash in bank account (excluding TDRs) and treasury bills not exceeding ninety (90) days maturity.