MCB FUNDS
Investments for Life

FUND MANAGER REPORT

MARCH 2026

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MCB Investment Management Limited
RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES/ADMINISTRATIVE PLANS

Name of Collective Investment Scheme	Category of Collective Investment Scheme	Risk Profile	Risk of Principal Erosion
CONVENTIONAL			
MCB Cash Management Optimizer	Money Market	Low	Principal at low risk
Pakistan Cash Management Fund	Money Market	Low	Principal at low risk
MCB-DCF Income Fund	Income	Medium	Principal at Medium risk
Pakistan Income Fund	Income	Medium	Principal at Medium risk
MCB Pakistan Sovereign Fund	Income	Medium	Principal at Medium risk
MCB Government Securities Plan I	Income	Medium	Principal at Medium risk
Pakistan Income Enhancement Fund	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Investment Savings Plan 1	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Pakistan Asset Allocation Fund	Asset Allocation	High	Principal at high risk
Pakistan Capital Market Fund	Balanced	High	Principal at high risk
MCB Pakistan Stock Market Fund	Equity	High	Principal at high risk
MCB Pakistan Fixed Return Plan 25	Fixed Term	Moderate	Principal at Moderate risk
MCB Pakistan Fixed Return Plan 28	Fixed Term	Moderate	Principal at Moderate risk
MCB Pakistan Fixed Return Plan 29	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIIP4	Fixed Term	Medium	Principal at Medium risk
MCB Pakistan Dividend Yield Plan	Asset Allocation Plan	High	Principal at high risk
SHARIAH COMPLIANT			
Alhamra Islamic Income Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Daily Dividend Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Government Securities Plan 1	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Cash Management Optimizer	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Islamic Asset Allocation Fund	Shariah Compliant Islamic Asset Allocation	High	Principal at high risk
Alhamra Smart Portfolio	Shariah Compliant Islamic Asset Allocation	Medium	Principal at Medium risk
Alhamra Wada Plan XVI	Shariah Compliant Fixed Term	Medium	Principal at Medium risk
Alhamra Islamic Stock Fund	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Opportunity Fund (Dividend Strategy Plan)	Shariah Compliant Islamic Equity	High	Principal at high risk

Name of Administrative Plan	Risk Profile	Risk of Principal Erosion
CONVENTIONAL		
Gulluck Plan (MCB-PSM)	High	Principal at high risk
MCB-PSM Savings Plan	High	Principal at high risk
Balanced Savings Plan	High	Principal at high risk
Smart Trader	High	Principal at high risk
Balanced Portfolio	High	Principal at high risk
Dynamic Income Provider	High	Principal at high risk
PIF Savings Plan	Medium	Principal at medium risk
Smart Portfolio	Medium	Principal at medium risk
Monthly Income Plan	Medium	Principal at medium risk
SHARIAH COMPLIANT		
Gulluck Plan (ALHISF)	High	Principal at high risk
Hajj Saver Account (ALHAA)	High	Principal at high risk

March 31, 2026

PERSPECTIVE

Economy Review & Outlook

In March 2026, the IMF and Pakistan reached a staff-level agreement for the disbursement of about USD 1.2 billion, subject to the successful completion of the third review under Pakistan's Extended Fund Facility (EFF) and the second review under the Resilience and Sustainability Facility (RSF). This development bodes well for the country's external outlook. Pakistan's exports declined by 14.4% year-on-year in March 2026 to USD 2.3 billion, while imports fell by 5.4% year-on-year to USD 5.0 billion. As a result, the trade deficit widened by 3.7% year-on-year to USD 2.7 billion. However, supported by remittance inflows, the country is still expected to post a balanced current account for the month. Meanwhile, the Pakistani Rupee extended its winning streak for a ninth consecutive month, appreciating marginally by 0.1% to close at PKR 279.2 against the US dollar.

On the inflation front, CPI-based inflation rose to 7.3% in March 2026 from 7.0% in February 2026, while core inflation edged up to 7.8% from 7.6% in the previous month. The increase in headline inflation was mainly driven by higher fuel prices and base effects. Given the recent rise in international oil prices and domestic fuel prices, we expect inflationary pressures to persist in the near term. We now expect average CPI inflation for FY26 to settle at around 7.6%, compared with 4.6% in FY25. On the fiscal side, FBR tax collection grew by 10.1% during 9MFY26 to PKR 9,305 billion, although it remained short of the target by PKR 612 billion.

Money Market Review & Outlook

Secondary market yields increased across the curve during the month, with short-term yields rising by 104 bps and long-term yields increasing by 152 bps. The rise in yields was driven by a sharp increase in international oil prices, which prompted the government to raise petrol and diesel prices, fueling concerns over a higher inflation outlook. As a result, market expectations shifted toward a possible increase in interest rates in the near term.

SBP conducted the Treasury bill auction on March 17, 2026. The auction had a total maturity of PKR 747 billion against a target of PKR 700 billion. SBP accepted total bids worth PKR 464 billion in 1 months, PKR 516 billion in 3 months, PKR 24 billion in 6 months and PKR 20 billion in 12 months' tenors at a cut-off yield of 11.48%, 11.50%, 11.50% and 11.50% respectively. The auction for fixed coupon PIB bonds was held on March 26, 2026 with a target of PKR 400 billion. SBP accepted bids worth PKR 42 billion in 2 Years, PKR 66 billion in 3 Years, PKR 34 billion in 5 Years, and PKR 325 billion in 15 years at a cut off rates of 12.50%, 12.50%, 12.50%, and 12.40%, respectively. Going forward, amid the ongoing geopolitical crisis in the Middle East, the situation remains fluid, and we expect the central bank to maintain a data-dependent approach in shaping its upcoming monetary policy decisions.

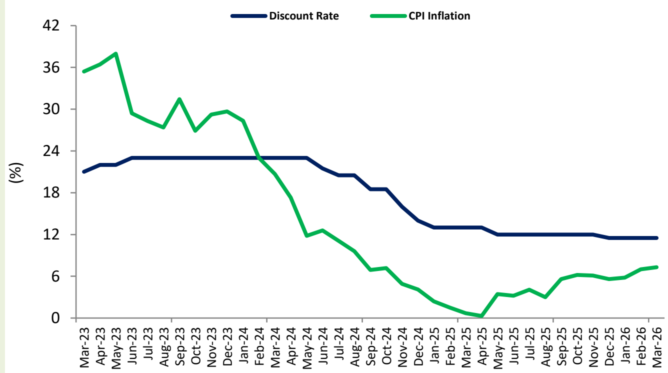
Equity Market Review & Outlook

The Pakistan Stock Exchange (PSX) remained under pressure for a second consecutive month, with the KSE-100 Index falling by 19,319 points, or 11.5% MoM, to close March 2026 at 148,743 points. This marked the second-largest monthly decline over the past decade. Market sentiment stayed weak throughout the month, primarily due to escalating US-Iran geopolitical tensions, which unsettled regional markets. A sharp increase in crude oil prices to USD 110/bbl, along with a significant widening in refinery spreads, led to notable increases in domestic petrol and diesel prices. This reignited inflation concerns and shifted market expectations toward interest rate hikes in the near term. The prospect of a tighter monetary environment triggered broad-based selling across most sectors. Notably, the market largely overlooked several positive domestic developments, including Pakistan's staff-level agreement with the IMF, the State Bank of Pakistan's decision to keep the policy rate unchanged, and a current account surplus of USD 427 million in February 2026 — the highest since March 2025.

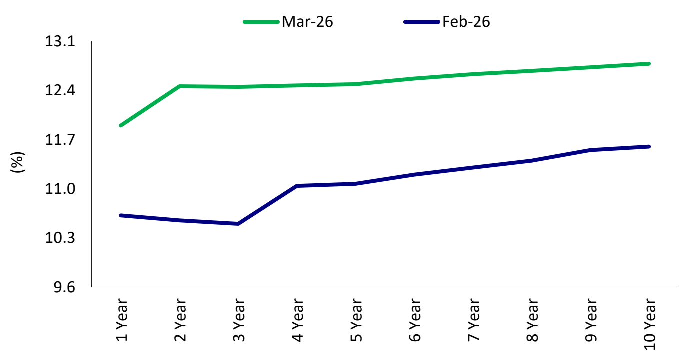
During Mar-26, average daily traded volume declined by 36.8% to 487mn shares, while average daily traded value fell by 29.9% to USD 99mn, largely due to weaker market sentiment and limited trading hours during Ramzan. On the flows front, foreign investors witnessed continued selling with a net outflow of USD 53.3mn. Meanwhile, on the local front, selling was largely absorbed by Banks and Individuals which collectively recorded a cumulative net inflow of USD 94.5mn. From a sectoral perspective, the majority of the downside came from index heavyweight sectors, particularly Commercial Banks, Cements and Fertilizer, which eroded 7,077, 2,731, and 2,542 points from the index, respectively.

Looking ahead, the market is expected to remain volatile in the short term, with direction largely dependent on developments in the ongoing conflict in the Middle East. Investors are likely to closely monitor the evolving situation, given its potential impact on macroeconomic indicators. Progress on the IMF tranche and the State Bank of Pakistan's monetary policy stance will also be key in shaping near-term market direction. Nonetheless, we maintain a positive medium- to long-term outlook, as the recent correction has reopened opportunities for investors. The market is now trading at a discount to historical levels, as reflected in a forward price-to-earnings ratio of 7.2x and a dividend yield of 7.2%.

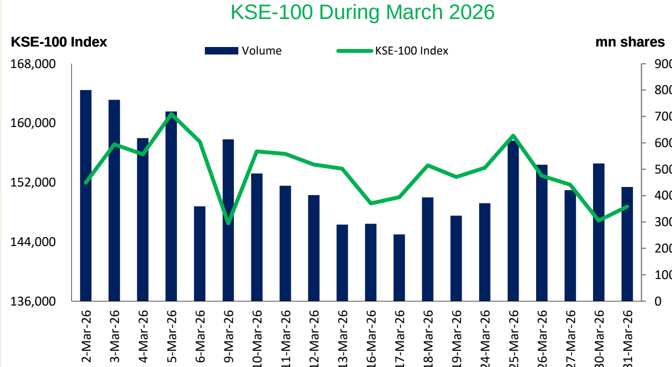
Discount Rate vs. CPI Inflation



Yield Curve



KSE-100 During March 2026



MCB Cash Management Optimizer

March 31, 2026 **NAV - PKR 109.9235**

General Information

Fund Type	An Open End Scheme
Category	Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA+(f) by PACRA (23-Oct-25)
Risk Profile	Low (Principal at low risk)
Launch Date	1-Oct-2009
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.25% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.63%]
Trustee Fee	0.065% of Net Assets per annum plus reimbursement of actual custodial expenses. [Actual rate of Trustee Fee : 0.05%]
Front end Load*	Nil
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	Growth Units PKR 500 Cash Dividend Units PKR 500 Income Units PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM) For same day redemption Mon - Fri (9:30AM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of MCB-CMOP is to provide Unit-Holders competitive returns from a low risk portfolio of short duration assets while maintaining high liquidity.

Manager's Comment

The fund generated an annualized return of 8.94% during the month against the benchmark of 10.61%. Allocation in cash increased. WAM of the fund was 17 days at month end.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	81.7%	57.0%
T-Bills	15.2%	23.2%
Others including receivables	1.5%	1.4%
Placement with Banks & DFIs	1.6%	18.1%
GOP Ijara Sukuk*	0.0%	0.3%

* Actual Exposure in one - year GIS is 0.0% of the Total Net Assets of MCB-CMOP.

Fund Facts / Technical Information	MCB CMOP
NAV per Unit (PKR)	109.9235
Net Assets (PKR M)	122,556
Weighted average time to maturity (Days)	17
Sharpe Ratio*	0.01
Correlation**	30.80%
Standard Deviation	3.00%
Yield to Maturity (YTM)	10.98%
Modified Duration	0.04
Macaulay's Duration	0.04
Monthly Portfolio Turnover Ratio	5.11%
Monthly Information Ratio	-3.76
MTD Total expense ratio with government levy (Annualized)	0.88%
MTD Total expense ratio without government levy (Annualized)	0.70%
YTD Total expense ratio with government levy*** (Annualized)	1.02%
YTD Total expense ratio without government levy (Annualized)	0.82%
*as against 12 month PKRV ** as against Benchmark	

*** This includes 0.20% representing government levy, Sindh Workers' welfare fund and SECP Fee

Performance Information (%)	MCB CMOP	Benchmark
Year to Date Return (Annualized)	9.88%	10.52%
Month to Date Return (Annualized)**	8.94%	10.61%
180 Days Return (Annualized)	9.72%	10.44%
365 Days Return (Annualized)	10.28%	10.71%
Since inception (CAGR)*	10.64%	9.39%
Average Annual Return (Geometric Mean)	10.35%	

*Adjustment of accumulated WWF since Oct 1, 2009

**Peer Group Average Return for March 2026 was 9.05%

Returns are computed on the basis of NAV to NAV with dividends reinvested

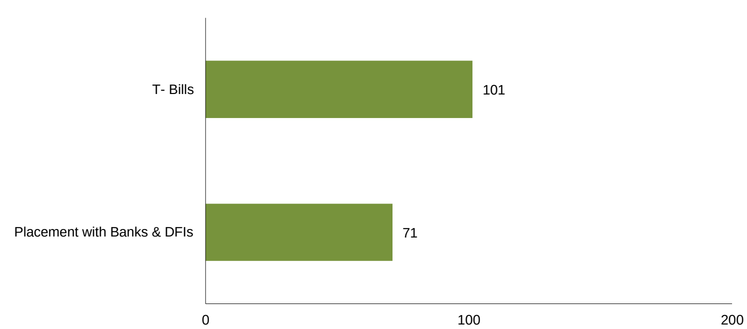
Annualized	2021	2022	2023	2024	2025
Benchmark (%)	6.71	9.28	17.01	20.90	13.88
MCB CMOP (%)	6.98	10.83	17.35	22.15	14.93

5 year Industry Peer Group Average Return March 2026 was 13.85%

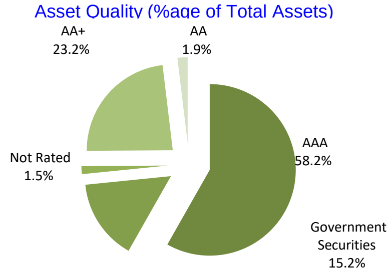
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset-Wise Maturity (No. of Days)



Asset Quality (%age of Total Assets)



DISCLOSURE:

MUFAP's Recommended Format.

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Pakistan Cash Management Fund

March 31, 2026 **NAV - PKR 50.4678**

MCB FUNDS
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General Information

Fund Type	An Open End Scheme
Category	Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA+(f) by PACRA (23-Oct-25)
Risk Profile	Low (Principal at Low risk)
Launch Date	20-Mar-2008
Fund Manager	Saad Ahmed
Trustee	Digital Custodian Company Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.25% per annum of average daily Net Assets.
	(Actual rate of Management fee:0.34%)
Trustee Fees	AUM upto 100 million - PKR 50,000/-
	AUM upto 1.5 billion - PKR 50,000/-
	AUM upto 4 billion - PKR 75,000/-
	AUM upto 6 billion - PKR 150,000/-
	(Actual rate of Trustee Fee ---- 0.04%)
Listing	Pakistan Stock Exchange
Front end Load*	Upto 1.00%
	(Actual Rate of Front End Load 0.0%)
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP
Pricing Mechanism	Backward
Dealing Days	Online Investment, Redemption & Conversion…Monday – Friday
	Investment, Redemption & Conversion through Physical Form…Monday – Friday
Cut off Timing	Online Investment, Redemption & Conversion…11:59:59 PM
	Online Conversion of Backward Pricing Fund(s)...Mon – Thu (01:00 PM) Fri (12:00 PM)
	Investment, Redemption & Conversion through Physical Form... Mon – Thu (01:00 PM) Fri (12:00 PM)
Leverage	Nil

***Subject to government levis**

Investment Objective

The objective of PCF is to provide Unit Holders competitive returns from a low risk portfolio of short duration assets while maintaining high liquidity.

Manager's Comment

The fund generated an annualized return of 8.39% during the month against benchmark of 10.61% . WAM of the fund was 43 days at month end.

The fund would remain vigilant towards the changes in macroeconomic variables and would continue to harvest attractive opportunities in the market.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	63.0%	73.2%
T-Bills	33.7%	18.0%
Term Deposit Receipts	0.0%	0.0%
Placements with Banks & DFIs	0.0%	0.0%
GOP Ijara Sukuk*	0.0%	3.0%
Commercial Papers	0.0%	4.0%
Others Including Receivables	3.3%	1.8%

*Actual exposure in one-year GIS is 0.0% of the total Net Asset of PCF.

Performance Information (%)	PCF	Benchmark
Year to Date Return (Annualized)	9.83%	10.52%
Month to Date Return (Annualized)**	8.39%	10.61%
180 Days Return (Annualized)	9.72%	10.44%
365 Days Return (Annualized)	10.09%	10.71%
Since inception (CAGR)	10.59%	10.95%
Average Annual Return (Geometric Mean)	10.28%	

**Avg. Peer Group Return for March 2026 was 9.05%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	PCF
NAV per Unit (PKR)	50.4678
Net Assets (PKR M)	2,003
Weighted average time to maturity (Days)	43
Sharpe Ratio*	-0.01
Correlation**	23.13%
Standard Deviation	0.04
Yield to Maturity (YTM)	11.86%
Modified Duration	0.002
Macaulay's Duration	0.003
Monthly Portfolio Turnover Ratio	5.71%
Monthly Information Ratio	-2.82
MTD Total expense ratio with government levy (Annualized)	0.68%
MTD Total expense ratio without government levy (Annualized)	0.55%
YTD Total expense ratio with government levy*** (Annualized)	1.15%
YTD Total expense ratio without government levy (Annualized)	0.95%

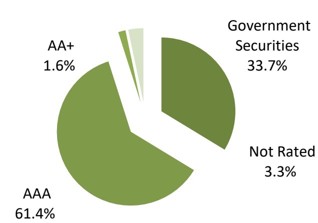
*as against 12 month PKRV **as against Benchmark

***This includes 0.20% representing government levy, Sindh Workers' welfare fund and SECP fee

Annualized	2021	2022	2023	2024	2025
Benchmark (%)	6.71	9.28	17.01	20.90	13.88
PCF(%)	6.98	10.87	17.36	21.92	14.35

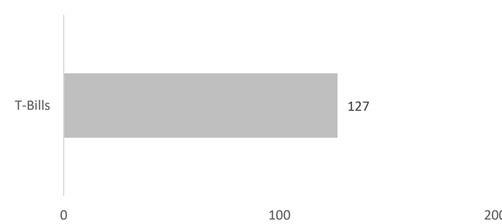
*5 years Industry Peer Group Average Return for March 2026 was 13.85%

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset-wise Maturity (No. of Days)



MUFAP's Recommended Format.

DISCLOSURE:

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DISCLAIMER

MCB DCF Income Fund
March 31, 2026 **NAV - PKR 116.7367**

Investment Objective

The objective of MCB-DCFIF is to deliver superior fixed income returns by investing in an optimal mix of authorized debt instruments .while taking into account capital security and liquidity considerations

Manager's Comment

During the month the fund generated an annualized return of 3.00% against its benchmark 10.50%. Allocations in cash was increased. WAM of the fund was 227 days at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield.

General Information	
Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA-(f) by PACRA (23-Oct-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	1-Mar-07
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee**	Upto 1.5% per annum of the average daily Net Assets. (Actual rate of Management Fee 1.5%)
Trustee Fees	0.075% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee : 0.08%)
Front-end Load*	
Growth and Income Units:	Direct Investment through AMC ---------- Upto 1.5% Digital Platform of AMC/ Third Party ------ Upto 1.5%
Bachat Units	Nil
Unit 365-Growth & Unit 365-Income	Nil
	(Actual rate of Front-end load 0.01%)
Back-end Load*	
Growth & Income Units	Nil
Bachat Units	2% if redeemed before completion of two years from the date of initial investment. 0% if redeemed after completion of two years from the date of initial investment.
Unit 365-Growth & Unit 365-Income	1.5% if redeemed before completion of 365 calendar days from the date of initial investment. 0% if redeemed on and after completion of 365 calendar days from the date of initial investment.
	(Actual rate of Back-end load 0.00%)
Min. Subscription	
Growth, Bachat and Unit 365-Growth Units	PKR 500
Income and Unit 365-Income Units	PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months KIBOR + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Performance Information (%)	MCB-DCFIF	Benchmark
Year to Date Return (Annualized)	8.76%	10.42%
Month to Date Return (Annualized)*	3.00%	10.50%
180 Days Return (Annualized)	8.23%	10.34%
365 Days Return (Annualized)	9.68%	10.62%
Since inception (CAGR) **	10.48%	11.50%
Average Annual Return (Geometric Mean)	10.28%	

*Avg. Peer Group Return for March 2026 was 4.55%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Annualized	2021	2022	2023	2024	2025
Benchmark (%)	7.71	11.41	20.11	24.53	13.79
MCB-DCFIF (%)	6.66	9.02	15.46	19.90	16.18

**One off hit of 4% due to SECP directive on TFCs' portfolio

Adjustment of accumulated WWF since July 1, 2008

*5 years industry peer group average return for March 2026 was 13.03%

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	52.2%	15.4%
TFCs/Sukuks	3.3%	3.1%
Government Backed / Guaranteed Securities	0.0%	0.0%
GOP Ijara Sukuk	1.1%	0.9%
PIBs	20.4%	21.9%
T-Bills	19.9%	35.4%
Spread Transactions	0.1%	2.6%
Placement with Banks and DFIs	0.0%	0.0%
Commercial Papers	0.0%	1.2%
Others including receivables	3.0%	19.5%

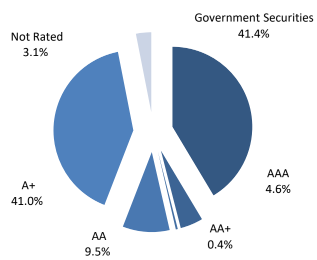
Fund Facts / Technical Information	MCB-DCFIF
NAV per Unit (PKR)	116.7367
Net Assets (PKR M)	17,886
Weighted average time to maturity (Days)	227
Sharpe Ratio*	0.01
Correlation**	9.81%
Standard Deviation	0.08
Yield to Maturity (YTM)	10.57%
Modified Duration	0.39
Macaulay's Duration	0.41
Monthly Portfolio Turnover Ratio	14.55%
Monthly Information Ratio	-2.61
MTD Total expense ratio with government levy (Annualized)	2.00%
MTD Total expense ratio without government levy (Annualized)	1.68%
YTD Total expense ratio with government levy*** (Annualized)	2.07%
YTD Total expense ratio without government levy (Annualized)	1.74%

*Against 12M PKRV **as against benchmark

***This includes 0.33% representing government levy, Sindh workers' welfare fund and SECP fee

Top TFC / SUKUK Holdings (%age of Total Assets)	
Bank Al-Habib Limited (30-Sept-21)	2.2%
Meezan Bank Limited (16-Dec-21)	0.8%
The Bank of Punjab (17-Apr-23)	0.3%
Samba Bank Limited (01-Mar-21)	0.0%

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Details of non-compliant investments with the investment criteria of assigned category (securities below investment grade - Rs. in millions)

Name & Type of Non-Compliant Investment	Outstanding face value	Value of investment before provision	Provision held, if any	Value of investment after provision	% of Net Assets	% of Gross Assets
New Allied Electronics Industries - TFC	21.98	21.98	21.98	-	0.00%	0.00%
New Allied Electronics Industries - Sukuk	35.00	35.00	35.00	-	0.00%	0.00%

DISCLOSURE:

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Pakistan Income Fund

March 31, 2026 **NAV - PKR 62.9529**

Investment Objective

The objective of PIF is to deliver returns primarily from debt and fixed income investments without taking excessive risk

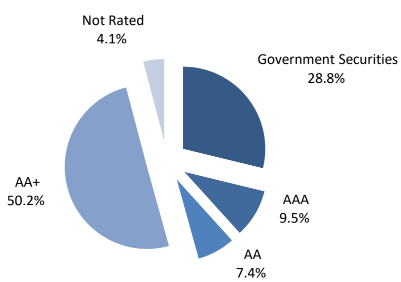
General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA(f) by PACRA (23-Oct-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	11-Mar-02
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of average daily Net Assets. [Actual rate of Management Fee: 0.30%]
Trustee Fees	0.075% of net assets per annum plus reimbursement of actual custodial expenses [Actual rate of Trustee Fee: 0.07%]
Front-end Load*	
Growth Units	Direct Investment through AMC ---------- Upto 2.0% Digital Platform of AMC/ Third Party ------ Upto 1.5% [Actual rate of Front-end Load : 0.05%]
Back-end Load*	
Growth Units	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months KIBOR rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Top TFC Holdings (%age of Total Assets)	
Bank Al-Habib Limited (30-Sep-21)	8.7%
The Bank of Punjab (23-Apr-18)	7.3%

Asset Quality (%age of Total Assets)



Manager's Comment

During the month the fund posted an annualized return of 7.53% against its benchmark return of 10.50% . WAM of the fund was 1.1 years. Exposure in PIBs and Alloction in Cash increased during the month.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, banking, microfinance and miscellaneous sectors.

Performance Information (%)	PIF	Benchmark
Year to Date Return (Annualized)	19.20%	10.42%
Month to Date Return (Annualized)*	7.53%	10.50%
180 Days Return (Annualized)	22.94%	10.34%
365 Days Return (Annualized)	18.00%	10.62%
Since inception (CAGR)	10.81%	10.53%
Average Annual Return (Geometric Mean)	10.61%	

* Avg. Peer Group Return for March 2026 was 4.55%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Annualized	2021	2022	2023	2024	2025
Benchmark (%)	7.71	11.41	20.11	24.53	13.79
PIF(%)	7.35	9.57	16.18	21.50	17.22

*5 years industry peer group average return for March 2026 was 13.03%

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	51.1%	20.7%
TFCs/Sukuks	16.0%	14.0%
T-Bills	8.4%	16.5%
Commercial Papers	0.0%	3.8%
PIBs	20.4%	19.8%
Others including receivables	4.1%	16.9%
Margin Trading	0.0%	0.0%
GoP Ijara Sukuk	0.0%	0.0%
Spread Transactions	0.0%	8.3%

Fund Facts / Technical Information	PIF
NAV per Unit (PKR)	62.9529
Net Assets (PKR M)	2,310
Weighted average time to maturity (years)	1.1
Sharpe Ratio	0.02
Standard Deviation	16.66%
Correlation**	3.99%
Yield to Maturity (YTM)	10.84%
Modified Duration	0.48
Macaulay's Duration	0.50
Monthly Portfolio Turnover Ratio	12.82%
Monthly Information Ratio	-0.09
MTD Total expense ratio with government levy (Annualized)	0.80%
MTD Total expense ratio without government levy (Annualized)	0.66%
YTD Total expense ratio with government levy*** (Annualized)	2.05%
YTD Total expense ratio without government levy (Annualized)	1.75%

*** This includes 0.31% representing government levy, Sindh workers' welfare fund and SECP fee.

**as against benchmark.

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Details of non-compliant investments with the investment criteria of assigned category (securities below investment grade - Rs. in millions)

Name & Type of Non-Compliant Investment	Outstanding face value	Value of investment before provision	Provisions held, if any	Value of investment after provision	% of Net Assets	% of Gross Assets
Telecard Limited- TFC	6.22	6.22	6.22	-	0.00%	0.00%
Trust Investment Bank Limited - TFC	18.74	18.74	18.74	-	0.00%	0.00%

DISCLOSURE :

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MCB Pakistan Sovereign Fund
March 31, 2026 NAV - PKR 58.2000

General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA-(f) by PACRA (23-Oct-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	01-Mar-03
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Up to 1.5% per annum of average daily Net Assets. (Actual rate of Management Fee : 0.96%)
Trustee Fees	0.065% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee : 0.06%)
Front -end Load*	Type A Units Direct Investment through AMC ---------- Upto 1.5% Digital Platform of AMC/ Third Party ------ Upto 1.5% Type B "Bachat " Units........Nil (Actual rate of Front-end load: 0.01%)
Back-end Load*	Type A Units..........Nil Type B "Bachat " Units 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment. (Actual rate of Back-end load: 0.00%)
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Fund Facts / Technical Information	MCB-PSF
NAV per Unit (PKR)	58.20
Net Assets (PKR M)	15,734
Weighted average time to maturity (Years)	1.1
Sharpe Ratio*	0.000
Correlation***	10.47%
Standard Deviation	0.13
Yield to Maturity (YTM)	11.47%
Modified Duration	0.94
Macaulay's Duration	0.99
Monthly Portfolio Turnover Ratio	20.87%
Monthly Information Ratio	-2.26
MTD Total expense ratio with government levy (Annualized)	1.29%
MTD Total expense ratio without government levy (Annualized)	1.06%
YTD Total expense ratio with government levy** (Annualized)	1.46%
YTD Total expense ratio without government levy (Annualized)	1.20%

*Against 12M PKRV

**This includes 0.25% representing government levy, Sindh workers' welfare fund and SECP fee

*** as against benchmark

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Investment Objective

The objective of MCB-PSF is to deliver income primarily from investment in government securities

Manager's Comment

During the month, the fund generated an annualized return of -8.64% as against its benchmark of 10.83%. WAM of the fund was 1.1 years.

Contrary to the increasing tendency in the industry to add corporate debt instruments, MCB-PSF is among the few Bond Funds in the industry which continues to remain restricted to pure government securities and bank deposits inline with the name of fund.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	9.4%	12.1%
T-Bills	3.9%	16.4%
PIBs	76.2%	62.1%
Others including Receivables	1.3%	1.0%
GOP Ijara sukuk	9.2%	8.5%

Performance Information (%)	MCB-PSF	Benchmark
Year to Date Return (Annualized)	7.67%	10.57%
Month to Date Return (Annualized)*	-8.64%	10.83%
365 Days Return (Annualized)	9.78%	10.75%
180 Days Return (Annualized)	6.69%	10.52%
Since inception (CAGR)	9.26%	10.30%
Average Annual Return (Geometric Mean)	8.52%	

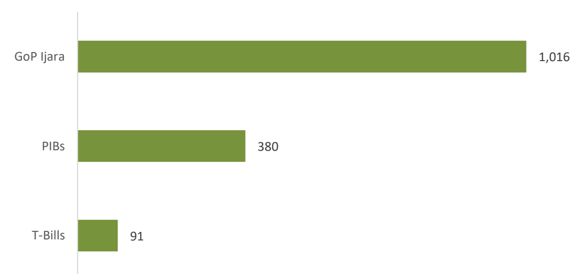
*Avg. Peer Group Return for March 2026 was -1.98%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

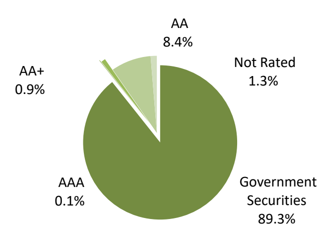
Annualized	2021	2022	2023	2024	2025
Benchmark (%)	7.56	11.26	19.89	24.26	13.59
MCB-PSF (%)	5.67	9.79	15.48	20.98	18.72

*5 years industry peer group average Return for February 2026 was 14.18%

Asset-wise Maturity (No. of Days)



Asset Quality (%age of Total Assets)



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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

MCB Government Securities Plan 1
(An Allocation Plan of MCB Government Securities Fund)
March 31, 2026 **NAV - PKR 107.1361**

General Information

Fund Type	An Open End Scheme
Category	Income Scheme
Asset Manager Rating	AM1 by PACRA (03-Oct-25)
Stability Rating	AA(f) (03-Nov-25)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	05th November, 2024
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.5% per annum of average daily Net Assets. [Actual rate of Management Fee : 0.78%]
Trustee Fees	0.055% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of trustee Fee ---- 0.05%)
Front end Load*	Direct Investment through AMC ---------- Upto 2.0% Digital Platform of AMC/ Third Party ------ Upto 1.5% (Actual Front-end load: 0.00%)
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of MCB GSP1 is to seek maximum possible rate of return by investing primarily in Government Securities.

Manager's Comment

The fund generated an annualized return of -0.48% against its benchmark return of 10.83%. WAM of the fund was 1.6 year at month end.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	12.7%	5.1%
PIB	49.4%	32.8%
T-Bills	36.0%	61.3%
Placements with Banks and DFIs	0.0%	0.0%
Others including receivables	1.9%	0.8%

Fund Facts / Technical Information	MCB-GSP1
NAV per Unit (PKR)	107.1361
Net Assets (PKR M)	22,232
Weighted average time to maturity (Years)	1.6
Yield to Maturity (YTM)	10.78%
Modified Duration	1.27
Macaulay's Duration	1.34
Monthly Portfolio Turnover Ratio	25.76%
Monthly Information Ratio	-2.39
MTD Total expense ratio with government levy (Annualized)	1.09%
MTD Total expense ratio without government levy (Annualized)	0.88%
YTD Total expense ratio with government levy*** (Annualized)	1.36%
YTD Total expense ratio without government levy (Annualized)	1.12%

*** This includes 0.24% representing government levy, Sindh Workers' welfare fund and SECP Fee

Performance Information (%)	MCB-GSP1	Benchmark
Year to Date Return (Annualized)	8.99%	10.57%
Month to Date Return (Annualized)*	-0.48%	10.83%
180 Days Return (Annualized)	8.28%	10.52%
365 Days Return (Annualized)	10.28%	10.75%
Since inception (CAGR)	10.82%	11.13%

*Average Peer Group Return for March 2026 was -1.98%

Returns are computed on the basis of NAV to NAV with dividends reinvested

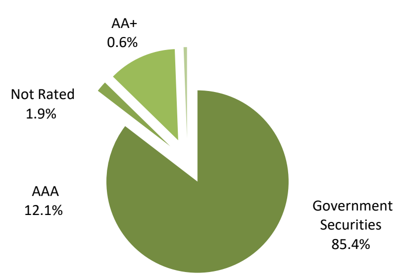
Annualized	2025*
Benchmark(%)	11.77
MCBGSP1 (%)	12.58

*5 Year Industry Peer Group Average return for March 2026 was 14.18%

* From Nov 5, 2024 to June 30, 2025.

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



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Pakistan Income Enhancement Fund

March 31, 2026 **NAV - PKR 63.2285**

MCB FUNDS
Investments for Life

Investment Objective

The objective of PIEF is to deliver return from Aggressive investment strategy in the debt and fixed income market.

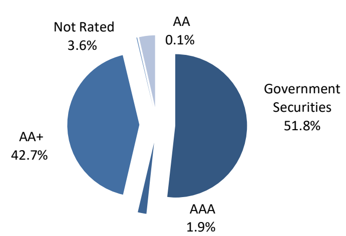
General Information

Fund Type	An Open End Scheme
Category	Aggressive Fixed Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	A+(f) by (PACRA) (23-Oct-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	28-Aug-2008
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Up to 1.5% per annum of average daily Net Assets. [Actual rate of Management Fee : 1.50%].
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee ---- 0.07%)
Front end Load *	For Type A & B Units: Direct Investment through AMC ---------- Upto 2.0% Digital Platform of AMC/ Third Party ------ Upto 1.5% For Type C "Bachat" Units Nil (Actual Rate of Front-end load: 0.00%)
Back-end load*	Type A & Type B Units Nil Type C "Bachat" Unit - 3% if redeemed before completion of two (2) years from the date of initial investment. - 0% if redeemed after completion of two (2) years from the date of initial investment. (Actual rate of Back-end rate: 0.00%)
Contingent Load	Nil
Min. Subscription	Type A & C Units Rs. 500/- Type B Units Rs. 10,000,000/-
Listing	Pakistan Stock Exchange
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timings:	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Top TFC Holdings (%age of Total Assets)	
Bank Al-Habib Limited (30-Sep-21)	1.0%

Asset Quality (%age of Total Assets)



Manager's Comment

During the month, the fund generated a return of -1.69% against benchmark return of 11.30%. PIB allocation decreased during the month. WAM of the fund was 0.4 years at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, banking, microfinance and miscellaneous sectors.

Performance Information (%)	PIEF	Benchmark
Year to Date Return (Annualized)	19.89%	11.05%
Month to Date Return (Annualized)*	-1.69%	11.30%
180 Days Return (Annualized)	24.82%	10.98%
365 Days Return (Annualized)	18.85%	11.27%
Since inception (CAGR)	11.82%	11.88%
Average Annual Return (Geometric Mean)	11.34%	

*Avg. Peer Group Return for March 2026 was 6.62%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2021	2022	2023	2024	2025
Benchmark (%)	8.08	11.88	20.47	24.44	13.80
PIEF (%)	7.32	10.42	17.24	20.39	17.61

*5 year Industry Peer Group Average for March 2026 was 15.29%

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Others including receivables	3.6%	19.6%
Spread Transactions	0.0%	18.1%
PIBs	36.2%	44.7%
GOP Ijara Sukuk	0.0%	0.0%
T-Bills	15.5%	11.5%
TFCs / Sukuks	1.0%	1.9%
Cash	43.7%	4.2%

Fund Facts / Technical Information	PIEF
NAV per Unit (PKR)	63.2285
Net Assets (PKR M)	2,498
Weighted average time to maturity (Years)	0.4
Sharpe Ratio**	0.03
Correlation*	6.10%
Standard Deviation	16.00%
Yield to Maturity (YTM)	11.03%
Modified Duration	0.32
Macaulay's Duration	0.34
Monthly Portfolio Turnover Ratio	16.86%
Monthly Information Ratio	(0.30)
MTD Total expense ratio with government levy (Annualized)	2.20%
MTD Total expense ratio without government levy (Annualized)	1.87%
YTD Total expense ratio with government levy*** (Annualized)	2.15%
YTD Total expense ratio without government levy (Annualized)	1.82%

*as against benchmark **as against 12 month PKRV

***This includes 0.32% representing government levy, Sindh Workers' Welfare Fund and SECP fee

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Muhammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

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DISCLAIMER

MCB Investment Savings Plan 1
(An Allocation Plan of MCB Investment Savings Fund)
March 31, 2026 **NAV - PKR 109.2796**

General Information

Fund Type	An Open End Scheme
Category	Aggressive Fixed Income Scheme
Asset Manager Rating	AM1 by PACRA (03-Oct-25)
Stability Rating	AA+(f) (07-Oct-25)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	5th August, 2024
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.15%]
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses. (Actual Rate of Trustee Fee ---- 0.08%)
Front end Load*	Direct Investment through AMC --------- Upto 1.0% Digital Platform of AMC/ Third Party ------ Upto 1.0% (Actual rate of Front-End load: 0.00%)
Back end Load*	Nil
Contingent Load*	Nil
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% twelve (12) months KIBOR + 10% twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP .
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information	MCB ISP 1
NAV per Unit (PKR)	109.2796
Net Assets (PKR M)	53,555
Weighted average time to maturity (Day)	3
Yield to Maturity (YTM)	10.84%
Modified Duration	0.01
Macaulay's Duration	0.01
Monthly Portfolio Turnover Ratio	38.20%
Monthly Information Ratio	-3.28
MTD Total expense ratio with government levy (Annualized)	0.35%
MTD Total expense ratio without government levy (Annualized)	0.24%
YTD Total expense ratio with government levy*** (Annualized)	0.62%
YTD Total expense ratio without government levy (Annualized)	0.48%

*** This includes 0.14% representing government levy, Sindh Workers' welfare fund and SECP Fee

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Investment Objective

The objective of MCB ISP1 is to deliver return from aggressive investment strategy in debt and fixed income market.

Manager's Comment

The fund generated an annualized return of 10.07% against its benchmark return of 11.30%. WAM of the fund was 3 day at month end.

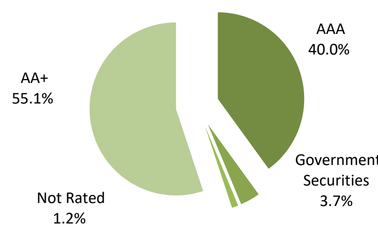
Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	95.1%	67.2%
Placements with Banks and DFIs	3.7%	16.9%
T-Bills	0.0%	14.8%
Others including receivables	1.2%	1.1%

Performance Information (%)	MCB ISP 1	Benchmark
Year to Date Return (Annualized)	12.00%	11.05%
Month to Date Return (Annualized)*	10.07%	11.30%
180 Days Return (Annualized)	10.56%	10.98%
365 Days Return (Annualized)	11.78%	11.27%
Since inception (CAGR)	15.67%	12.26%
Average Annual Return (Geometric Mean)	20.78%	

*Avg. Peer Group Return for March 2026 was 6.62%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)



Annualized	2025*
Benchmark(%)	13.26
MCBISP - 1(%)	18.51

*5 Year Industry Peer Group Average return for March 2026 was 15.29%

* From Aug 5, 2024 to June 30, 2025.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING: **MUFAP's Recommended Format.**

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MCB Pakistan Fixed Return Plan 25

(An Allocation Plan of MCB Pakistan Fixed Return Fund)

March 31, 2026 NAV - PKR 105.1853

General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	25-Sep-25
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.11%]
Trustee Fee	Rs. 0.055 % per annum of Net Assets (Actual rate of Trustee Fee ---- 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption. [Actual rate of Contingent Load Fee : 0.00%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark period	PKRV/PIB Rates on the last date of IPO of the Plan with maturity corresponding to the maturity of Plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	June 24, 2026

***Subject to government levies**

Investment Objective

The objective of MCBPFRP 25 is to provide promised return to the Unit Holders at maturity by investing Fixed Income Securities..

Manager's Comment

The fund generated an annualized return of 7.69% against itsbenchmark return of 11.00% WAM of the fund was 84 days at month end.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	0.2%	0.2%
T-Bills	99.8%	99.8%
Others including receivables	0.0%	0.0%

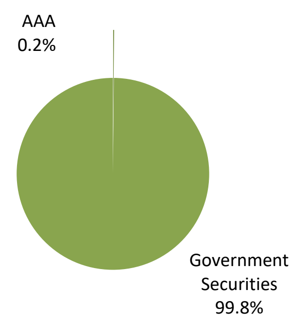
Performance Information (%)	MCB PFRP25	Benchmark	Committed Return
Year to Date Return (Annualized)	10.12%	11.00%	10.60%
Month to Date Return (Annualized)	7.69%	11.00%	10.60%
180 Days Return (Annualized)	10.37%	11.00%	NA
365 Days Return (Annualized)	NA	NA	NA
Since inception (Annualized)	10.12%	11.00%	10.60%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB PFRP25
NAV per Unit (PKR)	105.1853
Net Assets (PKR M)	5,432
Weighted average time to maturity (Days)	84
Monthly Portfolio Turnover Ratio	0.00%
Monthly information Ratio	-1.76
MTD Total expense ratio with government levy (Annualized)	0.26%
MTD Total expense ratio without government levy (Annualized)	0.17%
YTD Total expense ratio with government levy*** (Annualized)	0.32%
YTD Total expense ratio without government levy (Annualized)	0.21%

*** This includes 0.11% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

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MCB Pakistan Fixed Return Plan 28
(An Allocation Plan of MCB Pakistan Fixed Return Fund)
March 31, 2026 **NAV - PKR 100.3993**

General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	11-Mar-26
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.10%]
Trustee Fee	Rs. 0.055 % per annum of Net Assets (Actual rate of Trustee Fee ---- 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption. [Actual rate of Contingent Load Fee : 0.00%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark period	PKRV/PIB Rates on the last date of IPO of the Plan with maturity corresponding to the maturity of Plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	June 11, 2026

***Subject to government levies**

Investment Objective

The objective of MCBPFRP 28 is to provide promised return to the Unit Holders at maturity by investing Fixed Income Securities..

Manager's Comment

The fund generated an annualized return of 7.29% against itsbenchmark return of 10.63% WAM of the fund was 71 days from the date of inception.

Asset Allocation (%age of Total Assets)	Mar-26
Cash	0.0%
T-Bills	100.0%
Others including receivables	0.0%

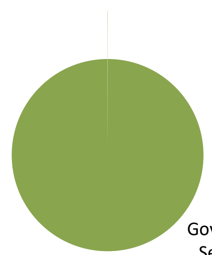
Performance Information (%)	MCB PFRP28	Benchmark	Committed Return
Year to Date Return (Annualized)	7.29%	10.63%	10.20%
Month to Date Return (Annualized)	7.29%	10.63%	10.20%
180 Days Return (Annualized)	NA	NA	NA
365 Days Return (Annualized)	NA	NA	NA
Since inception (Annualized)	7.29%	10.63%	10.20%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCB PFRP28
NAV per Unit (PKR)	100.3993
Net Assets (PKR M)	9,355
Weighted average time to maturity (Days)	71
Monthly Portfolio Turnover Ratio	0.44%
Monthly information Ratio	-1.41
MTD Total expense ratio with government levy (Annualized)	0.25%
MTD Total expense ratio without government levy (Annualized)	0.15%
YTD Total expense ratio with government levy*** (Annualized)	0.25%
YTD Total expense ratio without government levy (Annualized)	0.15%

*** This includes 0.10% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

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MCB Pakistan Fixed Return Plan 29

(An Allocation Plan of MCB Pakistan Fixed Return Fund)

March 31, 2026 NAV - PKR 100.1314

MCB FUNDS
Investments for Life

General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Moderate (Principal at Moderate Risk)
Launch Date	26-Mar-26
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1% per annum of the average daily Net Asset. [Actual rate of Management Fee : 0.21%]
Trustee Fee	Rs. 0.055 % per annum of Net Assets (Actual rate of Trustee Fee ---- 0.07%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption. [Actual rate of Contingent Load Fee : 0.00%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark period	PKRV/PIB Rates on the last date of IPO of the Plan with maturity corresponding to the maturity of Plan.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	June 11, 2026

***Subject to government levies**

Investment Objective

The objective of MCBPFRP 29 is to provide promised return to the Unit Holders at maturity by investing Fixed Income Securities..

Manager's Comment

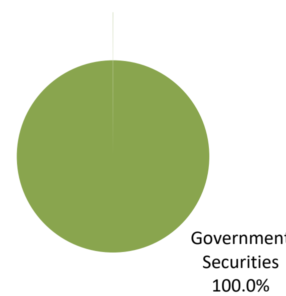
The fund generated an annualized return of 9.59% against itsbenchmark return of 11.18%
WAM of the fund was 71 days from the date of inception.

Asset Allocation (%age of Total Assets)	Mar-26
Cash	0.0%
T-Bills	100.0%
Others including receivables	0.0%

Performance Information (%)	MCB PFRP29	Benchmark	Committed Return
Year to Date Return (Annualized)	9.59%	11.18%	10.70%
Month to Date Return (Annualized)	9.59%	11.18%	10.70%
180 Days Return (Annualized)	NA	NA	NA
365 Days Return (Annualized)	NA	NA	NA
Since inception (Annualized)	9.59%	11.18%	10.70%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)



Fund Facts / Technical Information	MCB PFRP29
NAV per Unit (PKR)	100.1314
Net Assets (PKR M)	6,901
Weighted average time to maturity (Days)	71
Monthly Portfolio Turnover Ratio	99.84%
Monthly information Ratio	-1.41
MTD Total expense ratio with government levy (Annualized)	0.43%
MTD Total expense ratio without government levy (Annualized)	0.31%
YTD Total expense ratio with government levy*** (Annualized)	0.43%
YTD Total expense ratio without government levy (Annualized)	0.31%

*** This includes 0.12% representing government levy, Sindh Workers' welfare fund and SECP Fee

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

MCB DCF Fixed Return Fund III Plan 4
(An Allocation Plan of MCB DCF Fixed Return Fund III)
March 31, 2026 NAV - PKR 108.0360

General Information

Fund Type	An Open End Scheme
Category	Fixed Rate/Return Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	10-Oct-24
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants
Management Fee	Upto 1% per annum of the average daily Net Assets. [Actual rate of Management Fee : 0.31%]
Trustee Fee	Rs. 0.055 % per annum of Net Assets (Actual rate of Trustee Fee ---- 0.06%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load shall commensurate with net loss incurred due to early redemption. [Actual rate of Contingent Load Fee : 0.00%]
Min. Subscription	PKR 500
Listing	Unlisted
Benchmark	PKRV/PIB Rates on the last date of IPO of the CIS with maturity period corresponding to the maturity of CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
Maturity Date of the Plan	September 20, 2026

***Subject to government levies**

Investment Objective

The objective of MCB DCFFR IIIP4 is to provide promised fixed return to the Unit Holders by investing in Fixed Income Securities

Manager's Comment

The fund generated an annualized return of 4.35% against itsbenchmark return of 12.98%. WAM of the fund was 173 days at month end.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	0.1%	0.1%
PIBs	99.9%	99.9%
Others including receivables	0.0%	0.0%

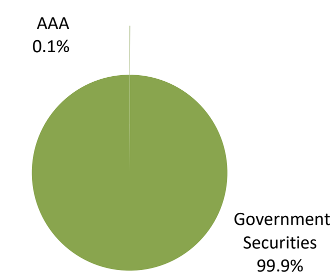
Performance Information (%)	MCBDCFFRIIIP4	Benchmark	Committed Return
Year to Date Return (Annualized)	9.77%	12.98%	12.35%
Month to Date Return (Annualized)	4.35%	12.98%	12.35%
180 Days Return (Annualized)	9.85%	12.98%	12.35%
365 Days Return (Annualized)	11.57%	12.98%	12.35%
Since inception (Annualized)	12.72%	12.91%	12.35%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	MCBDCFFRIIIP4
NAV per Unit (PKR)	108.0360
Net Assets (PKR M)	583
Weighted average time to maturity (Days)	173
Monthly Portfolio Turnover Ratio	0.00%
Monthly Information Ratio	-2.45
MTD Total expense ratio with government levy (Annualized)	0.50%
MTD Total expense ratio without government levy (Annualized)	0.37%
YTD Total expense ratio with government levy*** (Annualized)	0.53%
YTD Total expense ratio without government levy (Annualized)	0.40%

*** This includes 0.13% representing government levy, Sindh Workers' welfare fund and SECP Fee

Asset Quality (%age of Total Assets)



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Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Raza Inam, CFA	Head of Research

Annualized	2025*
Benchmark (%)	12.83
MCBDCFFRIIIP4 (%)	15.42

* From October 10, 2024 to June 30, 2025.

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MCB Pakistan Asset Allocation Fund

March 31, 2026 **NAV - PKR 214.4692**

General Information	
Fund Type	An Open End Scheme
Category	Asset Allocation Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	17-Mar-08
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25%) (Actual rate of Management Fee: 3.00%)
Front end Load*	Growth & Cash Dividend Units Direct Investment through AMC ---------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% Bachat Units..................Nil (Actual rate of Front end load:0.00%)
Back end Load*	Growth & Cash Dividend Units.........................Nil Bachat Units (Two Years): 3% if redeemed before completion of one year (12 months) from date of initial investment. 2% if redeemed after completion of one year (12 months) but before two years (24 months) from the date of initial investment. 0% if redemption after completion of two years (24 months) from the date of initial investment. Bachat Units (Three Years): 3% if redeemed before completion of one and a half year (18 months) from the date of initial investment. 2% if redeemed after completion of one and a half year (18 months) but before the three years (36 months) from the date of initial investment. 0% if redemption after completion of three years (36 months) from the date of initial investment. Class "B" Units First Year of Purchase................................3% Second Year of Purchase .... 2% Third Year of Purchase .... 1% Fourth of Purchase and beyond.................. 0% (Actual rate of Back end load:0.00%)
Contingent Load	Nil
Trustee Fee	Upto PKR 1 Billion - 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.18%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KSE-100 Index, 75% six (6) months KIBOR + 25% Six (6) month average of the highest rates on savings account three (3) AA rated Scheduled Banks as selected by MUFAP and 90% three (3) months PKRV rates + 10% three (3) months average of highest rates on savings account of three (3) AA rated Scheduled Banks as selected by MUFAP on the basis of actual proportion held by the CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Fund Facts / Technical Information	MCB -PAAF
NAV per Unit (PKR)	214.4692
Net Assets (PKR M)	1,276
Sharpe Ratio*	0.01
Standard Deviation	0.74
Beta	0.59
Monthly Portfolio Turnover Ratio	8.80%
Monthly Information Ratio	(1.43)
MTD Total expense ratio with government levy (Annualized)	4.77%
MTD Total expense ratio without government levy (Annualized)	4.12%
YTD Total expense ratio with government levy** (Annualized)	4.46%
YTD Total expense ratio without government levy (Annualized)	3.83%

*as against 12M PKRV

**This includes 0.63% representing government levy, Sindh Workers' Welfare Fund and SECP fee

Performance Information	MCB -PAAF	Benchmark
Year to Date Return	17.57%	20.68%
Month to Date Return	-13.29%	-8.38%
180 Days Return	-9.15%	-7.07%
365 Days Return	29.37%	29.00%
Since inception*	505.48%	

*Adjustment of accumulated WWF since July 1, 2008

Returns are computed on the basis of NAV to NAV with dividends reinvested

	2021	2022	2023	2024	2025
Benchmark (%)	29.36	-8.78	3.36	76.74	53.99
MCB-PAAF (%)	26.16	-11.56	0.64	82.79	59.92

Investment Objective

The objective of MCB-PAAF is to provide a high absolute return by investing in equity and debt markets.

Manager's Comment

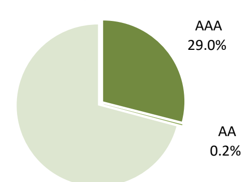
During the month, the fund generated a return of -13.29% against its benchmark return of -8.38%.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	29.2%	15.4%
TFCs/Sukuk	0.0%	0.0%
Stocks / Equities	69.2%	84.0%
Spread Transactions	0.0%	0.0%
T-Bills	0.0%	0.0%
PIBs	0.0%	0.0%
Others including receivables	1.6%	0.6%

Top 10 Equity Holdings (%age of Total Assets)	
Bank AlFalah Limited	7.0%
Interloop Limited	5.6%
Pakistan Tobacco Company Limited	5.0%
Lucky Cement Limited	4.9%
United Bank Limited	4.5%
Cherat Cement Company Limited	4.3%
Systems Limited	4.2%
Engro Holding Limited	3.7%
Abbott Laboratories (Pakistan) Limited	3.6%
Nishat (Chunian) Limited	3.4%

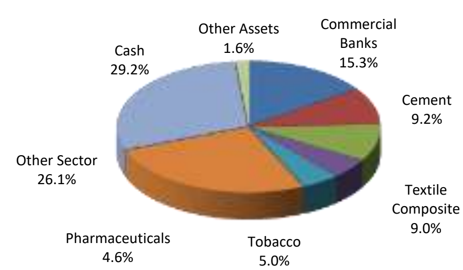
Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)*



* Inclusive of equity portfolio

Sector Allocation (%age of Total Assets)



MUFAP's Recommended Format.

DISCLOSURE 1:

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MCB Pakistan Dividend Yield Plan
(An Allocation Plan of MCB Pakistan Opportunity Fund)
March 31, 2026 **NAV - PKR 330.214**

MCB FUNDS
Investments for Life

General Information

Fund Type	An Open End Scheme
Category	Asset Allocation Plan
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	29-Jun-22
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co., Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25%) [Actual rate of Management Fee: 3.00%]
Front-end Load	Direct Investment through AMC --------- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% [Actual Rate of Front end load : 0.01%]
Back-end load	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KSE-100 Index, 90% Three (3) months PKRV rates + 10% three (3) months average of the highest on savings accounts of three (3) AA rated Scheduled banks as selected by MUFAP and 75% six (6) months KIBOR and 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.
Trustee Fee	Upto PKR 1 Billion - 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.13%)
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to Government Levies**

Investment Objective

The objective of MCB-PDYP is to provide actively managed exposure to dividend paying listed equities and aims to generate higher dividend income over the medium to long term.

Manager's Comment

The fund generated a return of -11.49% during the month against benchmark return of -8.45%.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	13.0%	14.7%
Stock / Equities	83.3%	84.9%
Others including receivables	3.7%	0.4%

Performance Information (%)	MCB-PDYP	Benchmark
Year to Date Return	31.36%	19.32%
Month to Date Return	-11.49%	-8.45%
180 Days Return	-0.79%	-7.67%
365 Days Return	43.29%	26.78%
Since inception	334.58%	274.61%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Absolute	2023	2024	2025
Benchmark (%)	5.59	86.26	58.50
MCB-PDYP (%)	11.38	94.75	53.00

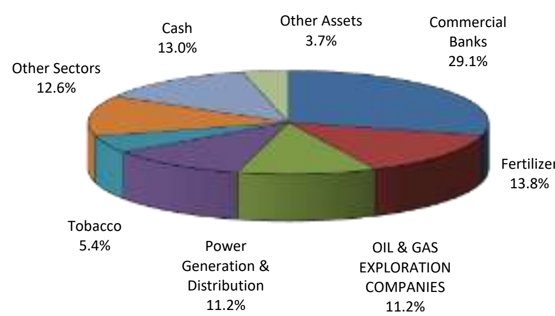
Fund Facts / Technical Information	MCB-PDYP
NAV per Unit (PKR)	330.2140
Net Assets (PKR M)	2,541
Standard Deviation	0.92
Beta	0.81
Monthly Portfolio Turnover Ratio	4.00%
Monthly Information Ratio	-0.98
MTD Total expense ratio with government levy** (Annualized)	4.62%
MTD Total expense ratio without government levy (Annualized)	3.95%
YTD Total expense ratio with government levy (Annualized)	4.30%
YTD Total expense ratio without government levy (Annualized)	3.67%

** This includes 0.63% representing government levy, Sindh Workers' welfare fund and SECP Fee

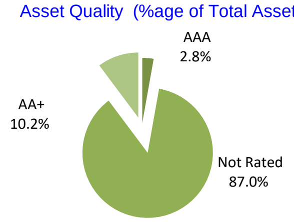
Top 10 Equity Holdings (%age of Total Assets)	
Pakistan Oilfields Limited	11.2%
Bank AlFalah Limited	10.8%
Engro Fertilizer Limited	8.4%
Hub Power Company Limited	6.4%
Pakistan Tobacco Company Limited	5.4%
MCB Bank Limited	5.0%
Engro Holding Limited	4.8%
Nishat (Chunian) Limited	4.7%
United Bank Limited	4.3%
Fatima Fertilizer Company Limited	3.9%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Sector Allocation (%age of Total Assets)



Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

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DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Pakistan Capital Market Fund

March 31, 2026 **NAV - PKR 28.11**

General Information

Fund Type	An Open End Scheme
Category	Balanced Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	24-Jan-2004
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25%) (Actual rate of Management Fee: 3.00%)
Front end Load*	Direct Investment through AMC ---------- Upto 2% Digital Platform of AMC/ Third Party ----- Upto 1.5% (Actual rate of Front end Load: 0.00%)
Back-end load*	Nil
Contingent Load	Nil
Trustee Fee	Upto PKR 1 Billion - 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.20%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmaark	60% of KSE-100 Index + 40% of 75% Six (6) months KIBOR rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The objective of PCM is to provide investors a mix of income and capital growth over medium to long term from equity and debt investments.

Manager's Comment

The fund posted a return of -11.02% in March 2026 against its benchmark return of -6.42%. The exposure in equities decreased.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Cash	37.3%	30.5%
T-Bills	0.0%	0.0%
TFCs / Sukuks	0.0%	0.0%
Stocks / Equities	60.4%	68.5%
GoP Ijara Sukuk	0.0%	0.0%
Others including receivables	2.3%	1.0%
PIBs	0.0%	0.0%

Performance Information	PCM	Benchmark
Year to Date Return	18.11%	14.87%
Month to Date Return	-11.02%	-6.42%
180 Days Return	-6.39%	-4.79%
365 Days Return	30.29%	21.09%
Since inception	2254.83%	2077.19%

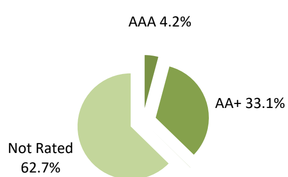
Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	PCM
NAV per Unit (PKR)	28.11
Net Assets (PKR M)	909
Sharpe Ratio	0.03
Beta	0.92
Standard Deviation	0.79
Monthly PortfolioTurnover Ratio	7.30%
Monthly Information Ratio	-1.60
MTD Total expense ratio with government levy (Annualized)	4.48%
MTD Total expense ratio without government levy (Auunalized)	3.86%
YTD Total expense ratio with government levy* (Annualized)	4.11%
YTD Total expense ratio without government levy (Annualized)	3.52%

*This includes 0.59% representing government levy, Sindh Workers' Welfare Fund and SECP fee

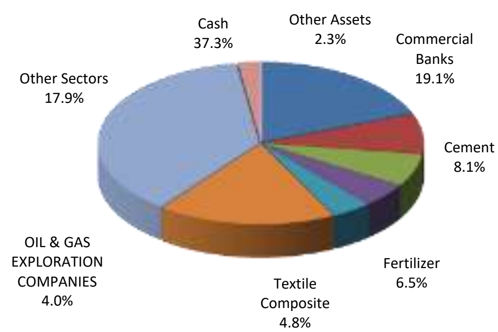
	2021	2022	2023	2024	2025
Benchmark (%)	31.1	-7.53	4.47	72.96	50.87
PCM (%)	23.14	-11.25	3.47	71.54	46.55

Asset Quality (%age of Total Assets)*



* Inclusive of equity portfolio

Sector Allocation (%age of Total Assets)



Top 10 Equity Holdings (%age of Total Assets)	
Bank AlFalah Limited	6.1%
Lucky Cement Limited	5.4%
United Bank Limited	4.5%
Habib Bank Limited	3.9%
Fatima Fertilizer Company Limited	3.8%
Cherat Cement Company Limited	2.7%
National Bank Of Pakistan	2.6%
Pakistan Tobacco Company Limited	2.4%
Nishat (Chunian) Limited	2.3%
Attock Refinery Limited	2.2%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

MUFAP's Recommended Format.

DISCLOSURE:

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DISCLAIMER

MCB Pakistan Stock Market Fund

March 31, 2026 **NAV - PKR 320.7932**

General Information

Fund Type	An Open End Scheme
Category	Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	11-Mar-2002
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co., Chartered Accountants
Management Fee	Upto 3.0% per annum of average daily Net Assets.
	(Actual rate of Management Fee ---- 3%)
Front-end Load*	
Growth Units:	Direct Investment through AMC ---------- Upto 3%
	Digital Platform of AMC/ Third Party ----- Upto 1.5%
Bachat Units:	Nil
	(Actual rate of Front-end Load ---- 0.0%)
Back-end Load*	
Growth Units:	Nil
Bachat Units (Two Years Option)	3% if redeemed before completion of two years from the date of initial Investment
	0% if redemption after completion of two years from the date of initial investment.
	(Actual rate of Back-end Load ------ 0%)
Contingent Load	Nil
Trustee Fee	Upto 1 billion ---- 0.20% p.a. of the Net Assets.
	Over 1 billion ----- Rs. 2.0 million plus 0.10% p.a. of Net Assets
	on amount exceeding Rs. 1 billion.
	(Actual rate of Trustee Fee ---- 0.10%)
Minimum Subscription	PKR 500/-
Listing	Pakistan Stock Exchange
Benchmark	KSE 100
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of the fund is to provide investors long term capital appreciation from its investment in Pakistani equities.

Manager's Comment

The Fund posted a return of -12.96% during the month. Exposure in Cements and Oil & Gas Exploration increased. Exposure in overall equities decreased.

Asset Allocation (%age of Total Assets)	Mar-26	Feb-26
Stocks / Equities	95.3%	96.6%
Cash	3.5%	3.2%
T-Bills	0.0%	0.0%
Others including receivables	1.2%	0.2%

Top 10 Equity Holdings (%age of Total Assets)	
Bank AlFalah Limited	8.3%
United Bank Limited	5.0%
Lucky Cement Limited	4.8%
Engro Holding Limited	4.8%
Pakistan Petroleum Limited	4.4%
Interloop Limited	4.3%
Oil & Gas Development Company Limited	4.2%
Systems Limited	4.1%
Meezan Bank Limited	3.7%
Habib Bank Limited	3.3%

Fund Facts / Technical Information	MCB-PSM	KSE-100
NAV per Unit (PKR)	320.7932	
Net Assets (PKR M)	30,158	
Price to Earning (x)*	6.4	7.2
Dividend Yield (%)	6.4	7.2
No. of Holdings	53	100
Weighted. Avg Mkt Cap (PKR Bn)	260.8	336.5
Sharpe Measure	0.04	0.03
Beta	0.84	
Correlation***	92.79%	
Standard Deviation	1.10	1.21
Monthly Portfolio Turnover Ratio		4.20%
Monthly Information Ratio		(0.65)
MTD Total expense ratio with government levy (Annualized)		4.07%
MTD Total expense ratio without government levy (Annualized)		3.46%
YTD Total expense ratio with government levy** (Annualized)		4.17%
YTD Total expense ratio without government levy (Annualized)		3.55%

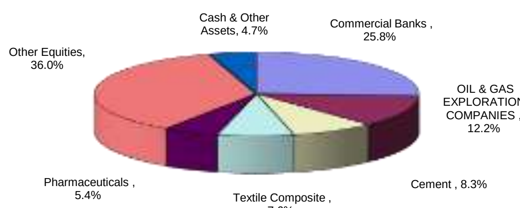
*prospective earnings

**This includes 0.62% representing government levy Sindh Workers' welfare fund and SECP Fee.

*** as against benchmark

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Sector Allocation (%age of Total Assets)



Performance Information	MCB-PSM	Benchmark
Year to Date return	24.17%	18.40%
Month to Date Return**	-12.96%	-11.50%
180 Days Return	-7.16%	-11.72%
365 Days Return	42.03%	26.26%
Since Inception	11574.73%	7842.68%

**Peer group average return for March 2026 was -9.87%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

	2021	2022	2023	2024	2025
Benchmark (%)	37.58	-12.28	-0.21	89.24	60.15
MCB-PSM (%)	33.85	-16.53	-2.58	91.15	75.24

05 Year Industry Peer Group Average Return for March 2026 was 2.19%

DISCLOSURE: **MUFAP's Recommended Format.**

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Pakistan Pension Fund

March 31, 2026

General Information

Fund Type	An Open End Scheme
Category	Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	29-Jul-07
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Equity Sub-fund: Upto 2.5% per annum of the average daily net assets of Equity Sub-fund. Debt Sub-fund: Upto 1.25% per annum of the average daily net assets of Debt Sub-fund. Money Market Sub-fund: Upto 1% per annum of the average daily net assets of the Money Market Sub-fund.
PPF-Equity	Actual rate of Management Fee : 2.50%
PPF- Debt	Actual rate of Management Fee : 1.25%
PPF- Money Market	Actual rate of Management Fee : 1.00%
Trustee Fee:	Up to PKR 1 billion : Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. PKR 1 billion to PKR 3 billion : Rs. 1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs. I billion. PKR 3 billion to PKR 6 billion : Rs. 3.5 million plus 0.08% per annum of Net Assets, on amount exceeding Rs. 3 billion. Over PKR 6 billion : Rs. 5.9 million plus 0.06% p.a. of Net Assets on amount exceeding Rs. 6 billion.
PPF-Equity	(Actual rate of Trustee Fee: 0.09%)
PPF- Debt	(Actual rate of Trustee Fee: 0.09%)
PPF- Money Market	(Actual rate of Trustee Fee: 0.09%)
Benchmark	
PPF-Equity	KSE-100 Index
PPF- Debt	75% Twelve (12) Month PKRV Rates+ 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
PPF- Money Market	90% three (3) Month PKRV Rates+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
Front end load*	Upto 3% (Actual rate of Front-end Load ---- 0.00%)
Back end load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Performance Information

Performance Information	PPF-EQ*	PPF-DT**	PPF-MM**
Year to Date Return (%)	24.60%	7.35%	9.35%
Month to Date Return (%)	-14.21%	-14.32%	7.62%
Since inception (%)	1984.49%	10.32%	9.47%
Benchmark Return			
Year to Date Return (%)	18.40%	10.37%	10.51%
Month to Date Return (%)	-11.50%	10.66%	10.61%
Since inception (%)	N/A	N/A	N/A
Peer Group Average Return for March 2026	-10.85%	-1.13%	9.66%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information

Fund Facts / Technical Information	PPF-EQ*	PPF-DT**	PPF-MM**
Net Assets (PKR M)	4,738.15	1,589.17	2,697.74
NAV (Rs. Per unit)	2,084.91	630.90	545.58
Monthly Turnover	19.50%	12.46%	21.27%
MTD Total expense ratio with government levy (Annualized)	4.01%	1.65%	1.32%
MTD Total expense ratio without government levy (Annualized)	3.46%	1.41%	1.12%
YTD Total expense ratio with government levy (Annualized)	3.38%*	1.64%**	1.32%***
YTD Total expense ratio without government levy (Annualized)	2.91%	1.40%	1.11%

*This includes 0.47% representing government levy, Sindh Workers' Welfare Fund and SECP fee .

** This includes 0.24% representing government levy, Sindh Workers' Welfare Fund and SECP fee

***This includes 0.20% representing government levy, Sindh Workers' Welfare Fund and SECP fee

	2021	2022	2023	2024	2025
PPF - EQ*	32.77	-16.91	1.21	94.95	74.46
PPF - DT**	6.35	9.38	17.20	22.96	19.55
PPF - MM**	5.55	9.78	17.59	22.73	14.91

* Absolute return ** Annualized return

Investment Objective

The investment objective of PPF is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short medium term debt and money market instruments.

The objective of the Equity Sub-Fund is to earn returns from investments in Pakistan Capital Markets.

The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt Markets, thus incurring lower risk than equity investments. As the investment of Participants nearing retirement age in the Debt Sub-Funds will be high, the preservation of capital is also an important objective.

The objective of the Money Market Sub-Fund is to earn returns from investments in money market securities in Pakistan, thus incurring lower risk than Debt Sub-Fund. As the investment of Participants nearing retirement age in the Money Market Fund will be high the preservation of capital is an important objective.

Manager's Comment

During the month, equity sub-fund generated return of -14.21%. Overall, exposure in equities decreased.

Debt sub-fund generated an annualized return of -14.32% during the month. Exposure in cash increased.

Money Market sub-fund generated an annualized return of 7.62% during the month. Exposure in cash decreased.

Top 10 Equity Holdings (%age of Total Assets)- Equity Sub Fund

Bank AlFalah Limited	8.4%
United Bank Limited	5.2%
Habib Bank Limited	4.6%
Engro Holding Limited	4.4%
Lucky Cement Limited	4.4%
Pakistan Petroleum Limited	3.8%
Oil & Gas Development Company Limited	3.7%
Systems Limited	3.4%
Engro Fertilizer Limited	3.4%
Cherat Cement Company Limited	2.9%

PPF-Money Market (%age of Total Assets)	Mar-26	Feb-26
Cash	5.9%	18.5%
T-Bills	93.0%	80.1%
Others including receivables	1.1%	1.4%
PIBs	0.0%	0.0%

PPF-Debt (%age of Total Assets)	Mar-26	Feb-26
Cash	34.4%	26.6%
PIBs	57.7%	64.2%
Commercial Paper	0.0%	0.0%
TFCs/Sukuks	2.2%	1.9%
T-Bills	3.1%	5.4%
Others including receivables	2.6%	1.9%
GoP IJARA Sukuk	0.0%	0.0%

PPF-Equity (%age of Total Assets)	Mar-26	Feb-26
Cash	9.0%	2.8%
Commercial Banks	25.2%	27.8%
Cement	11.0%	9.9%
OIL & GAS EXPLORATION COMPANIES	10.0%	5.5%
Fertilizer	7.6%	8.5%
Textile Composite	5.8%	5.8%
Other Equity Sectors	30.2%	39.4%
Others including receivables	1.2%	0.3%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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MCB KPK GOVT EMPLOYEES PENSION FUND- Money Market Sub Fund
March 31, 2026

General Information	
Fund Type	An Open End Scheme
Category	Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	13-Dec-23
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim & Co. Chartered Accountants
Management Fee	The Pension fund manager shall be entitled to an accrued management fees within the limits of Total expense ratio as described below Maximum Total Expense Ratio excluding insurance charges and Govt levies (as % of Net Assets): 0.75% per annum. Maximum Insurance Charge (as % of Net Assets): 0.25% per annum. Maximum Total Expense Ratio including insurance charges (as % of Net Assets): 1% per annum. Actual rate of management fees: 0.60%)
Benchmark-KPKGEPF- Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
Front end load*	Nil
Back end load*	Nil
Contingent Load	Nil
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs. 1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee ---- 0.15%)
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Manager's Comment

Money Market sub-fund generated an annualized return of 8.07% during the month.

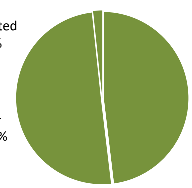
MCB-KPK-EPF Money Market (%age of Total Assets)	Mar-26	Feb-26
Cash	50.2%	62.3%
T-Bills	48.1%	36.6%
Others including receivables	1.7%	1.1%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Performance Information & Net Assets	MCBKPKPF-MM**	Benchmark
Year to Date Return (%)	9.72%	10.51%
Month to Date Return (%)	8.07%	10.61%
Since inception (%)	14.89%	
Net Assets (PKR M)	139.58	
NAV (Rs. Per unit)	137.5940	
Monthly Turnover	44.58%	
MTD Total expense ratio with government levy (Annualized)	1.13%	
MTD Total expense ratio without government levy (Annualized)	0.95%	
YTD Total expense ratio with government levy (Annualized)	1.13%	
YTD Total expense ratio without government levy (Annualized)	0.95%	
*This includes 0.18% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for March 2026 was 9.66%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)*



Annualized	2024*	2025
Benchmark (%)	NA	NA
MCBKPKPF-MM (%)	20.75	15.08

* From December 13, 2023 to June 30, 2024.

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MCB Punjab Pension Fund - Money Market Sub Fund

March 31, 2026

General Information

Fund Type	An Open End Scheme
Category	Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	08-Dec-25
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co., Chartered Accountants
Management Fee	The Pension Fund Manager Shall be entited to an accrued management fee within the limits of Total Expense Ratio as described below: Total AUM up to PKR 10 billion - 0.75% of average daily net assets Total AUM greater than PKR 10 billion and up to PKR 20 billion - 0.70% of average daily net assets Total AUM greater than PKR 20 billion and up to PKR 30 billion - 0.60% of average daily net assets Total AUM greater than PKR 30 billion - 0.50% of average daily net assets Actual rate of management fees: 0.45%)
Benchmark-MCBPPF- Money Market	90% three (3) Month PKRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
Front end load*	Nil
Back end load*	Nil
Contingent Load	Nil
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs.1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee ---- 0.15%)
Min. Subscription	No Limit
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The investment objective of Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments.

Manager's Comment

Money Market sub-fund generated an annualized return of 8.08% during the month against Benchmark return 10.61%.

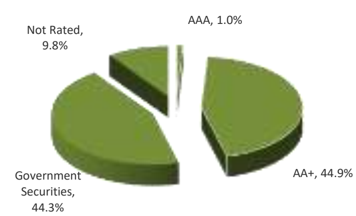
MCB-PPF Money Market (%age of Total Assets)	Mar-26	Feb-26
Cash	45.9%	57.9%
T-Bills	44.3%	35.6%
Others including receivables	9.8%	6.5%

Members of the Investment Committee	
Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Performance Information & Net Assets	MCBPPF-MM**	Benchmark
Year to Date Return (%)	9.61%	9.61%
Month to Date Return (%)	8.08%	10.61%
Since inception (%)	9.61%	9.61%
Net Assets (PKR M)	0.51	
NAV (Rs. Per unit)	102.9752	
Monthly Turnover	51.15%	
MTD Total expense ratio with government levy (Annualized)	0.74%	
MTD Total expense ratio without government levy (Annualized)	0.59%	
YTD Total expense ratio with government levy (Annualized)	0.72%	
YTD Total expense ratio without government levy (Annualized)	0.59%	
*This includes 0.14% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for March 2026 was 9.66%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)*



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MCB Investment Management Limited - Details of Investment Plans

Name of Scheme	Category of the Scheme	Risk Profile of the Scheme	Cumulative Net Assets of the Schemes as of March 31, 2026 (Rs. in million)	Total Number of Investment Plans	Number of Active Investment Plans	Number of Matured Investment Plans
Alhamra Government Securities Fund	Shariah Compliant Income Scheme	Medium	442	1	1	0
MCB Government Securities Fund	Income Scheme	Medium	22,232	1	1	0
MCB Investment Savings Fund	Aggressive Fixed Income Scheme	Medium	53,555	1	1	0
Alhamra Opportunity Fund	Shariah Compliant Equity Plan	High	2,584	1	1	0
MCB Pakistan Opportunity Fund	Asset Allocation Plan	High	2,541	1	1	0
Alhamra Wada Fund	Shariah Compliant Fixed Term	Moderate to medium	4,937	20	1	19
MCB DCF Fixed Return Fund	Fixed Term	Moderate	-	10	0	10
MCB DCF Fixed Return Fund II	Fixed Term	Moderate to medium	-	5	0	5
MCB DCF Fixed Return Fund III	Fixed Term	Moderate to medium	583	10	1	9
MCB Pakistan Fixed Return Fund	Fixed Term	Moderate to medium	21,688	29	3	26
Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	Medium	289	3	1	2

Name of Investment Plan	Name of Scheme	Category of the Investment Plan	Launch Date of the Investment Plan	Maturity Date of the Investment Plan	Risk Profile of the Plan	AUM of the Plan as of March 31, 2026 (Rs. in million)	Details of expenses charged at the Scheme Level from July 01, 2025 March 31, 2026				
							Audit Fee	Shariah Advisory Fee	Rating Fee	Formation Cost Amortization	Legal and Professional Charges
							------------------------- (Rs. in million) ----------------------------				
MCB DCF Fixed Return Fund III - Plan 4	MCB DCF Fixed Return Fund III	Fixed Term	10th October, 2024	20th September, 2026	Medium	583	-	-	-	-	-
MCB Pakistan Fixed Return Plan 25	MCB Pakistan Fixed Return Fund	Fixed Term	September 25, 2025	June 24, 2026	Moderate	5,432	-	-	-	-	-
MCB Pakistan Fixed Return Plan 28	MCB Pakistan Fixed Return Fund	Fixed Term	March 11, 2026	June 11, 2026	Moderate	9,355	-	-	-	-	-
MCB Pakistan Fixed Return Plan 29	MCB Pakistan Fixed Return Fund	Fixed Term	March 26, 2026	June 11, 2026	Moderate	6,901	-	-	-	-	-
Alhamra Wada Plan Plan XVI	Alhamra Wada Fund	Shariah Compliant Fixed Term	January 29, 2026	April 29, 2026	Medium	4,937	-	-	-	-	-
Alhamra Government Securities Plan 1	Alhamra Government Securities Fund	Shariah Compliant Income Scheme	June 24, 2024	perpetual	Medium	442	0.482	0.361	0.146	-	0.189
MCB Government Securities Plan 1	MCB Government Securities Fund	Income Scheme	5th November, 2024	perpetual	Medium	22,232	0.705	-	0.083	-	0.192
MCB Investment Savings Plan 1	MCB Investment Savings Fund	Aggressive Fixed Income Scheme	5th August, 2024	perpetual	Medium	53,555	0.461	-	0.142	-	0.184
Alhamra Opportunity Fund – Dividend Strategy Plan	Alhamra Opportunity Fund	Shariah Compliant Equity Plan	February 27, 2024	perpetual	High	2,584	1.351	0.361	-	-	0.189
MCB Pakistan Dividend Yield Plan	MCB Pakistan Opportunity Fund	Asset Allocation Plan	29th June, 2022	perpetual	High	2,541	0.593	-	-	-	0.189
Alhamra Smart Portfolio	Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	10th June ,2021	perpetual	Medium	289	0.917	-	-	-	0.192