



Under Sealed Cover

Form 7

2025-26/FAD/KS/18351

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Pakistan Cash Management Fund**, approved the financial results of **Pakistan Cash Management Fund** for the nine months ended **March 31, 2026**, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan on Tuesday, April 21, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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**PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026 (Unaudited) ----- (Rupees in '000) -----	June 30, 2025 (Audited) ----- (Rupees in '000) -----
ASSETS		
Balances with banks	1,274,486	3,210,919
Investments	682,474	3,026,712
Receivable against sale of investments	-	-
Advances, prepayments and profit receivable	67,145	96,541
Total assets	<u>2,024,105</u>	<u>6,334,172</u>
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	1,766	18,363
Payable to Digital Custodian Company Limited - Trustee	86	422
Payable to the Securities and Exchange Commission of Pakistan (SECP)	155	1,261
Accrued and other liabilities	19,176	15,441
Total liabilities	<u>21,182</u>	<u>35,487</u>
NET ASSETS	<u>2,002,923</u>	<u>6,298,685</u>
Unit holders' fund (as per statement attached)	<u>2,002,923</u>	<u>6,298,685</u>
Contingencies and commitments		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	<u>39,687,141</u>	<u>124,806,025</u>
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	<u>50.4678</u>	<u>50.4678</u>

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PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months period ended		Quarter Ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
INCOME				
Income from government securities	82,914	1,045,580	12,259	150,844
Income from PIBs	2,380	32,720	2,380	32,720
Income on LOP	4,177	15,330	4,177	15,330
Income on Reverse Repo	-	7,105	-	7,105
Income from TFC	1	36,878	1	8,142
Profit on bank deposits	148,562	116,868	55,125	16,674
Capital gain / (loss) on sale of investments - net	5,576	65,025	(401)	26,491
Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net	(3,071)	(3,410)	(3,071)	(21,877)
Profit on term deposits receipts	-	-	(4,178)	(15,330)
Other Income	326	265		
Total income	240,866	1,316,361	66,293	220,099
EXPENSES				
Remuneration of MCB Investment Management Limited - Management Company	17,213	91,411	2,051	22,078
Sindh Sales tax on remuneration of the Management Company	2,582	13,712	308	3,311
Allocated expenses (inclusive indirect taxes)	-	2,537	-	(0)
Remuneration of the Digital Custodian Company Limited - Trustee	947	3,541	243	764
Sindh Sales tax on remuneration of the Trustee	142	531	36	114
Annual fee to the Securities and Exchange Commission of Pakistan	1,689	5,821	502	1,420
Auditors' remuneration	762	625	279	268
Brokerage, settlement charges and bank charges	780	1,746	282	379
Legal and professional charges	192	189	93	87
Printing and stationery	0	45	0	11
Other expenses	511	459	179	162
Total expenses	24,818	120,617	3,973	28,594
Net income from operating activities before taxation	216,048	1,195,744	62,320	191,505
Taxation	-	-	-	-
Net income for the period after taxation	216,048	1,195,744	62,320	191,505
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	216,048	1,195,744		
Income already paid on units redeemed	-	(3,612)		
	216,048	1,192,132		
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	2,505	61,383		
- Excluding capital gains	213,542	1,130,749		
	216,048	1,192,132		



PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period after taxation	216,048	1,195,744	62,320	191,505
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>216,048</u>	<u>1,195,744</u>	<u>62,320</u>	<u>191,505</u>

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**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- (Rupees in '000) -----					
Net assets at the beginning of the period	6,284,754	13,931	6,298,685	26,955,761	13,931	26,969,692
Issuance of 427,669,834 (March 31, 2025: 250,316,144) units including additional units						
- Capital value (at net assets value per unit at the beginning of the period)	21,583,556	-	21,583,556	12,632,905	-	12,632,905
- Element of income	-	-	-	1,193	-	1,193
	21,583,556	-	21,583,556	12,634,098	-	12,634,098
Redemption of 512,788,719 (March 31, 2025: 667,946,251) units						
- Capital value (at net assets value per unit at the beginning of the period)	(25,879,319)	-	(25,879,319)	(33,709,778)	-	(33,709,778)
- Element of income	-	-	-	(876)	(3,612)	(4,489)
	(25,879,319)	-	(25,879,319)	(33,710,654)	(3,612)	(33,714,266)
Total comprehensive income for the period	-	216,048	216,048	-	1,195,744	1,195,744
Total interim distribution during the period	-	(216,048)	(216,048)	(316)	(1,192,132)	(1,192,448)
	-	(216,048)	(216,048)	(316)	(1,192,132)	(1,192,448)
Net assets at the end of the period	1,988,991	13,931	2,002,923	5,878,889	13,931	5,892,820
Undistributed income brought forward comprising of:						
- Realised	13,454			39,901		
- Unrealised gain	477			(25,970)		
	13,931			13,931		
Accounting income available for distribution:						
- Relating to capital gains	-			61,383		
- Excluding capital gains	216,048			1,130,749		
	216,048			1,192,132		
Distributions during the period	(216,048)			(1,192,132)		
Undistributed income carried forward	13,931			13,931		
Undistributed income carried forward comprising of:						
- Realised	17,002			17,341		
- Unrealised	(3,071)			(3,410)		
	13,931			13,931		
	Rupees			Rupees		
Net asset value per unit at the beginning of the period	50.4678			50.4678		
Net asset value per unit at the end of the period	50.4678			50.4678		



**PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine months period ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	216,048	1,195,744
Adjustments for:		
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<u>3,071</u>	<u>3,410</u>
	219,119	1,199,154
(Increase) / Decrease in assets		
Investments - net	<u>2,341,167</u>	<u>8,660,776</u>
Advances, prepayments and profit receivable	29,396	69,547
Receivable against sale of investments	0	(2,504,834)
	2,370,563	6,225,488
(Decrease) / increase in liabilities		
Payable to MCB Investment Management Limited	<u>(16,597)</u>	<u>(31,049)</u>
Payable to Digital Custodian Company Limited - Trustee	(336)	(365)
Payable to the Securities and Exchange Commission of Pakistan	(1,106)	(967)
Payable against purchase of investment	-	-
Accrued expenses and other liabilities	<u>3,735</u>	<u>(14,856)</u>
	(14,305)	(47,236)
Net cash generated from operating activities	<u>2,575,378</u>	<u>7,377,407</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance and conversion of units	<u>21,583,556</u>	<u>12,633,782</u>
Payments against redemption and conversion of units	(25,879,319)	(33,714,266)
Dividend paid	(216,048)	(1,192,132)
Net cash (used in)/ generated from financing activities	<u>(4,511,811)</u>	<u>(22,272,616)</u>
Net increase in cash and cash equivalents during the period	<u>(1,936,433)</u>	<u>(14,895,209)</u>
Cash and cash equivalents at the beginning of the period	3,210,919	15,900,249
Cash and cash equivalents at the end of the period	<u>1,274,486</u>	<u>1,005,040</u>