



Under Sealed Cover

Form 7

2025-26/FAD/KS/18359

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **MCB DCF Income Fund**, approved the financial results of **MCB DCF Income Fund** for the **nine months ended March 31, 2026**, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan on Tuesday, April 21, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



MCB DCF INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	March 31, 2026 (Un-Audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Balances with banks	9,427,724	3,603,847
Investments	8,083,667	17,125,190
Profit receivable	121,975	340,221
Receivable against sale of investments	186,658	-
Dividend Receivable	91,630	-
Advances, deposits and prepayments	158,108	46,487
Total assets	18,069,762	21,115,745
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	28,558	36,310
Payable to Central Depository Company of Pakistan Limited - Trustee	1,349	298
Payable to the Securities and Exchange Commission of Pakistan	1,173	1,183
Payable against purchase of investments	-	-
Dividend payable	9	9
Accrued and other liabilities	152,786	312,061
Total liabilities	183,876	349,861
NET ASSETS	17,885,887	20,765,884
Unit holders' fund (as per statement attached)	17,885,887	20,765,884
Contingencies and commitments		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	153,215,623	189,590,068
	----- (Rupees) -----	
NET ASSETS VALUE PER UNIT	116.7367	109.5304



MCB DCF INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
INCOME				
Net gain/ loss on sale of investments	(37,797)	348,251	(43,838)	25,143
Profit on bank deposits and term deposit receipts	343,904	117,237	126,010	30,584
Dividend Income	174,286	-	98,793	-
Income from government securities	974,324	2,082,536	261,047	641,793
Income from term finance certificates and sukuk certificates	96,900	181,100	19,387	58,895
Loss from spread transactions - net	12,167	-	23,570	-
Unrealised diminution on re-measurement of investments classified as ' financial assets at fair value through profit or loss' - net	(40,497)	(10,394)	(102,140)	(44,650)
Other income	5,054	3,334	3,475	850
Total income	1,528,339	2,722,065	386,302	712,616
EXPENSES				
Remuneration of the Management Company	216,084	266,806	68,558	102,323
Sindh Sales tax on remuneration of the Management Company	32,413	40,021	10,284	15,349
Expenses allocated by the Management Company	-	3,908	-	-
Remuneration of the Trustee	10,804	11,145	3,427	4,306
Sindh Sales Tax on trustee fee	1,621	1,672	514	646
Annual fee to Securities and Exchange Commission of Pakistan	10,804	11,144	3,428	4,305
Brokerage, settlement and bank charges	24,336	7,076	10,095	1,654
Auditors' remuneration	1,046	821	518	290
Legal and professional charges	189	189	90	87
Others	795	791	175	173
Total operating expenses	298,092	343,572	97,089	129,132
Net income for the period before taxation	1,230,247	2,378,493	289,213	583,484
Taxation	-	-	-	-
Net income for the period after taxation	1,230,247	2,378,493	289,213	583,484
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	1,230,247	2,378,493		
Income already paid on units redeemed	(251,690)	(515,838)		
	978,558	1,862,655		
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	-	242,869		
- Excluding capital gains	978,558	1,619,785		
	978,558	1,862,655		

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MCB DCF INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	<u>----- (Rupees in '000) -----</u>			
Net income for the period after taxation	1,230,247	2,378,493	289,213	583,484
Other comprehensive Income for the period:	-	-	-	-
Total comprehensive income for the period	<u>1,230,247</u>	<u>2,378,493</u>	<u>289,213</u>	<u>583,484</u>

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MCB DCF INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months ended March 31, 2026			Nine Months ended March 31, 2025		
	Capital value	Undistrib-uted income	Total	Capital value	Undistrib-uted income	Total
Net assets at beginning of the period	20,177,631	588,253	20,765,884	15,771,430	540,198	16,311,628
Issuance of 49,558,560 units (2025: 111,464,112 units)						
- Capital value (at net asset value per unit at the beginning of the period)	5,428,169	-	5,428,169	12,159,096	-	12,159,096
- Element of income	186,194	-	186,194	912,209	-	912,209
	5,614,363	-	5,614,363	13,071,306	-	13,071,306
Redemption of 85,933,006 units (2025: 83,892,785 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(9,412,276)	-	(9,412,276)	(9,151,470)	-	(9,151,470)
- Element of income	(60,641)	(251,690)	(312,331)	(284,924)	(515,838)	(800,762)
	(9,472,918)	(251,690)	(9,724,607)	(9,436,394)	(515,838)	(9,952,232)
Total comprehensive income for the period	-	1,230,247	1,230,247	-	2,378,493	2,378,493
	-	1,230,247	1,230,247	-	2,378,493	2,378,493
Net assets at end of the period	16,319,076	1,566,811	17,885,887	19,406,342	2,402,853	21,809,194
Undistributed income brought forward comprising of:						
- Realised gain		572,457			523,682	
- Unrealised loss		15,796			16,516	
		588,253			540,198	
Accounting income available for distribution:						
- Relating to capital gains		-			242,869	
- Excluding capital gains		978,558			1,619,785	
		978,558			1,862,655	
Cash distribution during the period		-			-	
Undistributed income carried forward		1,566,811			2,402,853	
Undistributed income carried forward comprising of:						
- Realised gain		1,607,307			2,413,247	
- Unrealised loss		(40,497)			(10,394)	
		1,566,811			2,402,853	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		109.5304			109.0853	
Net assets value per unit at end of the period		116.7367			123.1446	



MCB DCF INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	1,230,247	2,378,493
Adjustments for:		
Net unrealised loss on revaluation of investments 'at fair value through profit or loss - held-for-trading'	40,497	10,394
	<u>1,270,744</u>	<u>2,388,887</u>
Decrease / (increase) in assets		
Investments	7,710,751	3,840,175
Receivable against sale of investments	(186,658)	2,935,630
Mark-up, dividend and other receivables	218,246	44,988
Dividend Receivable	(91,630)	-
Advances, deposits and prepayments	(111,621)	(2,998)
	<u>7,539,088</u>	<u>6,817,795</u>
Increase / (Decrease) in liabilities		
Payable to MCB Investment Limited - Management Company	(7,752)	(1,458)
Payable to Central Depository Company of Pakistan Limited - Trustee	1,051	644
Annual fee payable to SECP	(10)	543
Payable against purchase of investments	-	(8,418,942)
Accrued and other liabilities	(159,275)	(575,881)
	<u>(165,985)</u>	<u>(8,995,094)</u>
Net cash generated from / (used in) operating activities	<u>8,643,847</u>	<u>211,588</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units (excluding additional units)	5,614,363	13,071,306
Payments on redemption of units	(9,724,607)	(9,952,232)
Dividend paid	-	-
Net cash generated from financing activities	<u>(4,110,244)</u>	<u>3,119,074</u>
Net increase in cash and cash equivalents during the period	<u>4,533,603</u>	<u>3,330,662</u>
Cash and cash equivalents at beginning of the period	5,989,230	2,073,415
Cash and cash equivalents at end of the period	<u><u>10,522,833</u></u>	<u><u>5,404,077</u></u>