



Under Sealed Cover

Form 7

2025-26/FAD/KS/18368

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **MCB Pakistan Fixed Return Fund**, approved the financial results of **MCB Pakistan Fixed Return Fund** for the **nine months ended March 31, 2026**, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan on Tuesday, April 21, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



MCB INVESTMENT MANAGEMENT LIMITED

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MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

March 31, 2026 (Un-audited)

MCB PFRP-23	MCB PFRP-25	MCB PFRP-26	MCB PFRP-27	MCB PFRP-28	MCB PFRP-29	Total
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(Rupees in '000)

ASSETS

Bank balances	-	8,585	-	-	1,515	1,579	11,679
Investments	-	5,429,040	-	-	9,352,176	6,898,545	21,679,761
Profit receivable	-	141	-	-	2,542	1,360	4,043
Total assets	-	5,437,766	-	-	9,356,233	6,901,484	21,695,484

LIABILITIES

Payable to MCB investment Management Limited - Management Company	-	4,838	-	-	545	187	5,570
Payable to Central Depository Company of Pakistan Limited - Trustee	-	291	-	-	325	60	676
Payable to the Securities and Exchange Commission of Pakistan	-	345	-	-	385	71	801
Accrued expense and other liabilities	-	-	-	-	28	82	110
Total liabilities	-	5,474	-	-	1,283	400	7,157

NET ASSETS

	-	5,432,292	-	-	9,354,950	6,901,085	21,688,327
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UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)

	-	5,432,292	-	-	9,354,950	6,901,085	21,688,327
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CONTINGENCIES AND COMMITMENTS

(Number of units)

NUMBER OF UNITS IN ISSUE	-	51,644,977	-	-	93,177,455	68,920,256	
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Rupees

NET ASSETS VALUE PER UNIT	-	105.1853	-	-	100.3993	100.1314	
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MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	June 30, 2025 (audited)
	MCB PFRP-23 (Rupees in '000)
ASSETS	
Bank balances	26,272
Investments	6,314,282
Profit receivable	351
Total assets	6,340,905
LIABILITIES	
Payable to MCB Investment Management Limited - Management Company	25,408
Payable to Central Depository Company of Pakistan Limited - Trustee	66
Payable to the Securities and Exchange Commission of Pakistan	476
Accrued expense and other liabilities	26,121
Total liabilities	52,071
NET ASSETS	<u>6,288,834</u>
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	<u>6,288,834</u>
CONTINGENCIES AND COMMITMENTS	
	- (Number of units) -
NUMBER OF UNITS IN ISSUE	<u>59,439,988</u>
	----- Rupees -----
NET ASSETS VALUE PER UNIT	<u>105.8014</u>



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

For the period from July 01, 2025 to December 11, 2025	For the period from September 25, 2025 to March 31, 2026	For the period from October 16, 2025 to January 08, 2026	For the period from November 13, 2025 to February 06, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 26, 2026 to March 31, 2026	Total
MCB PFRP-23	MCB PFRP-25	MCB PFRP-26	MCB PFRP-27	MCB PFRP-28	MCB PFRP-29	

(Rupees in '000)

INCOME

Income from government securities	303,577	287,142	453,940	262,458	51,869	10,512	1,369,498
Profit on bank deposits	2,808	1,231	11,580	3,470	2,518	1,135	22,741
Capital gain on sale of investments - net	192	-	-	-	-	-	192
Unrealised gain in fair value of investments classified as at fair value through profit or loss' - net	-	(11,974)	-	-	(15,776)	(2,182)	(29,932)
Total income	306,577	276,399	465,520	265,928	38,611	9,465	1,362,500

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company	21,570	4,207	8,491	3,330	474	162	38,235
Sindh Sales Tax on remuneration of Management Company	3,236	631	1,274	500	71	24	5,736
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,564	1,494	2,314	1,317	282	52	7,023
Sindh Sales Tax on remuneration of the Trustee	235	224	347	198	42	8	1,053
Securities and Exchange Commission of Pakistan fee	2,132	2,037	3,155	1,796	385	71	9,576
Brokerage, bank charges and others	14	12	8	10	34	89	167
Total operating expenses	28,750	8,605	15,589	7,150	1,289	406	61,789
Net income from operating activities before taxation	277,827	267,794	449,931	258,778	37,322	9,059	1,300,711
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	277,827	267,794	449,931	258,778	37,322	9,059	1,300,711
Allocation of net income for the period							
Net income for the period after taxation	277,827	267,794	449,931	258,778	37,322	9,059	1,300,711
Income already paid on units redeemed	-	-	(247,693)	(233,871)	(118)	-	(481,682)
	277,827	267,794	202,238	24,907	37,204	9,059	819,029
Accounting income available for distribution							
Relating to capital gains	192	-	-	-	-	-	192
Excluding capital gains	277,635	267,794	202,238	24,907	37,204	9,059	818,837
	277,827	267,794	202,238	24,907	37,204	9,059	819,029



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	For the period from July 01, 2024 to October 17, 2024	For the period from July 01, 2024 to October 31, 2024	For the period from July 01, 2024 to December 12, 2024	For the period from July 01, 2024 to January 09, 2025	For the period from November 27, 2024 to March 31, 2025	For the period from December 27, 2024 to March 31, 2025	For the period from February 27, 2025 to March 31, 2025	For the period from July 01, 2024 to March 31, 2025
	MCB PFRP-XVI	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-22	MCB PFRP-23	MCB PFRP-24	Total
(Rupees in '000)								
INCOME								
Income from government securities	351,188	65,501	338,542	333,285	70,424	248,517	59,319	1,466,776
Profit on bank deposits	1,923	92	1,871	1,608	898	10,626	1,665	18,683
Net capital (loss) / gain on sale of investments	(180)	(279)	(124)	(29)	-	(1)	-	(613)
Unrealised gain / (loss) in fair value of investments classified as at fair value through profit or loss -	-	-	-	-	541	(18,682)	(4,132)	(22,273)
Other Income	124	-	-	-	-	25	-	149
Total income	353,055	65,314	340,289	334,864	71,863	240,485	56,852	1,462,722
EXPENSES								
Remuneration of MCB Investment Management Limited - Management Company	11,146	2,180	14,712	4,780	2,444	17,148	713	53,123
Sindh Sales Tax on remuneration of Management Company	1,672	327	2,206	717	367	2,572	107	7,968
Remuneration of Central Depository Company of Pakistan Limited - Trustee	986	184	974	974	306	1,190	280	4,894
Sindh Sales Tax on remuneration of the Trustee	148	28	146	146	46	178	42	734
Securities and Exchange Commission of Pakistan fee	1,345	251	1,328	1,329	417	1,622	382	6,674
Brokerage, bank charges and others	11	12	6	13	7	5	9	63
Total operating expenses	15,308	2,982	19,372	7,959	3,587	22,715	1,533	73,456
Net income from operating activities before taxation	337,747	62,332	320,917	326,905	68,276	217,770	55,319	1,389,266
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	337,747	62,332	320,917	326,905	68,276	217,770	55,319	1,389,266
Allocation of net income for the period								
Net income for the period after taxation	337,747	62,332	320,917	326,905	68,276	217,770	55,319	1,389,266
Income already paid on units redeemed	(321,618)	(35,107)	(190,868)	(324,883)	-	(123)	-	(872,599)
	16,129	27,225	130,049	2,022	68,276	217,647	55,319	516,667
Accounting income available for distribution								
Relating to capital gains	-	-	-	-	541	-	-	541.00
Excluding capital gains	16,129	27,225	130,049	2,022	67,735	217,647	55,319	516,126
	16,129	27,225	130,049	2,022	68,276	217,647	55,319	516,667



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

For the period from October 01, 2025 to December 11, 2025	For the period from January 01, 2026 to March 31, 2026	For the period from January 01, 2026 to January 08, 2025	For the period from January 01, 2026 to February 06, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 26, 2026 to March 31, 2026	Total
MCB PFRP-23	MCB PFRP-25	MCB PFRP-26	MCB PFRP-27	MCB PFRP-28	MCB PFRP-29	

(Rupees in '000)

INCOME

Income from government securities	-	138,197	38,286	112,479	51,869	10,512	351,343
Profit on bank deposits	-	141	8,286	1,598	2,518	1,135	13,678
Capital gain on sale of investments - net	-	-	-	-	-	-	-
Unrealised gain / (loss) in fair value of investments classified as at fair value through profit or loss' - net	-	(15,835)	(1,083)	(4,989)	(15,776)	(2,182)	(39,865)
Total income	-	122,503	45,489	109,088	38,611	9,465	325,156

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company	-	1,459	(1,011)	15	474	162	1,100
Sindh Sales Tax on remuneration of Management Company	-	219	(151)	2	71	24	166
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	729	209	561	282	52	1,833
Sindh Sales Tax on remuneration of the Trustee	-	109	31	84	42	8	274
Securities and Exchange Commission of Pakistan fee	-	994	285	765	385	71	2,500
Brokerage, bank charges and others	-	5	1	5	34	89	134
Total operating expenses	-	3,515	(636)	1,432	1,289	406	6,007
Net income for the period before taxation	-	118,988	46,125	107,656	37,322	9,059	319,150
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	-	118,988	46,125	107,656	37,322	9,059	319,150



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	For the period from October 01, 2024 to October 17, 2024	For the period from October 01, 2024 to October 31, 2024	For the period from October 01, 2024 to December 12, 2024	For the period from October 01, 2024 to January 09, 2025	For the period from November 27, 2024 to March 31, 2025	For the period from December 27, 2024 to March 31, 2025	For the period from February 27, 2025 to March 31, 2025	For the period from July 01, 2024 to March 31, 2025
	MCB PFRP-XVI	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-22	MCB PFRP-23	MCB PFRP-24	Total
(Rupees in '000)								
INCOME								
Income from government securities	-	-	-	13,341	51,114	245,783	59,319	369,557
Profit on bank deposits	-	-	-	1,120	127	185	1,665	3,097
Net capital gain / (loss) on sale of investments	-	-	-	-	-	(1)	-	(1)
Unrealised gain / (loss) in fair value of investments classified as at fair value through profit or loss' - net	-	-	-	(3,402)	(4,776)	(15,994)	(4,132)	(28,304)
Other income	-	-	-	-	-	25	-	25
Total income	-	-	-	11,059	46,465	229,998	56,852	344,374
EXPENSES								
Remuneration of MCB Investment Management Limited - Management Company	-	-	-	1,051	1,786	16,425	713	19,975
Sindh Sales Tax on remuneration of Management Company	-	-	-	158	268	2,464	107	2,997
Back office operations expenses	-	-	-	-	-	-	-	-
Marketing and selling expense	-	-	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	-	42	223	1,140	280	1,685
Sindh Sales Tax on remuneration of the Trustee	-	-	-	6	34	170	42	252
Securities and Exchange Commission of Pakistan fee	-	-	-	58	304	1,554	382	2,298
Brokerage, bank charges and others	-	-	-	9	2	5	9	25
Total operating expenses	-	-	-	1,324	2,617	21,758	1,533	27,232
Net income for the period before taxation	-	-	-	9,735	43,848	208,240	55,319	317,142
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	-	-	-	9,735	43,848	208,240	55,319	317,142



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

For the period from July 01, 2025 to December 11, 2025	For the period from September 25, 2025 to March 31, 2026	For the period from October 16, 2025 to January 08, 2026	For the period from November 13, 2025 to February 06, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 26, 2026 to March 31, 2026	Total
MCB PFRP-23	MCB PFRP-25	MCB PFRP-26	MCB PFRP-27	MCB PFRP-28	MCB PFRP-29	

(Rupees in '000)

Net income for the period after taxation	277,827	267,794	449,931	258,778	37,322	9,059	1,300,711
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	277,827	267,794	449,931	258,778	37,322	9,059	1,300,711



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	For the period from July 01, 2024 to October 17, 2024	For the period from July 01, 2024 to October 31, 2024	For the period from July 01, 2024 to December 12, 2024	For the period from July 01, 2024 to December 31, 2024	For the period from November 27, 2024 to December 31, 2024	For the period from December 27, 2024 to December 31, 2024	For the period from February 27, 2025 to March 31, 2025	For the period from July 01, 2024 to March 31, 2025
	MCB PFRP-XVI	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-22	MCB PFRP-23	MCB PFRP-24	Total
	----- (Rupees in '000) -----							
Net income for the period after taxation	337,747	62,332	320,917	326,905	68,276	217,770	55,319	1,389,266
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the period	337,747	62,332	320,917	326,905	68,276	217,770	55,319	1,389,266



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

For the period from October 01, 2025 to December 11, 2025	For the period from January 01, 2026 to March 31, 2026	For the period from January 01, 2026 to January 08, 2025	For the period from January 01, 2026 to February 06, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 26, 2026 to March 31, 2026	Total
MCB PFRP-23	MCB PFRP-25	MCB PFRP-26	MCB PFRP-27	MCB PFRP-28	MCB PFRP-29	

(Rupees in '000)

Net income for the period after taxation	-	118,988	46,125	107,656	37,322	9,059	319,150
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	118,988	46,125	107,656	37,322	9,059	319,150



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	For the period from October 01, 2024 to October 17, 2024	For the period from October 01, 2024 to October 31, 2024	For the period from October 01, 2024 to December 12, 2024	For the period from October 01, 2024 to December 31, 2024	For the period from November 27, 2024 to December 31, 2024	For the period from December 27, 2024 to December 31, 2024	For the period from February 27, 2025 to March 31, 2025	For the period from July 01, 2024 to March 31, 2025
	MCB PFRP-XVI	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-22	MCB PFRP-23	MCB PFRP-24	Total
	----- (Rupees in '000) -----							
Net income for the period after taxation	-	-	-	9,735	43,848	208,240	55,319	317,142
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	9,735	43,848	208,240	55,319	317,142



MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

MCBFRP-23			MCBFRP-25			MCBFRP-26		
For the period from July 01, 2025 to December 31, 2025			For the period from September 25, 2025 to March 31, 2026			For the period from October 16, 2025 to January 08, 2026		
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total

Net assets at the beginning of the period

Issuance of 2,458,647 units of MCB Pakistan Fixed Return Plan 23, 51,644,977 units in MCB Pakistan Fixed Return Plan 25 and 181,738,720 units in MCB Pakistan Fixed Return Plan 26.

- Capital value
- Element of income

Redemption / Transfer of Nil units of MCB Pakistan Fixed Return Plan 23, Nil units in MCB Pakistan Fixed Return Plan 25, 100,580,553 units in MCB Pakistan Fixed Return Plan 26.

- Capital value
- Element of income

Total comprehensive income for the period
Distribution for the period

Net assets at maturity of the plan
Paid to unit holders on maturity
Net assets at end of the period

- Realised
- Unrealised

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

Distribution during the period

Amount paid on maturity

Undistributed income carried forward

Undistributed income

carried forward comprising of:

- Realised
- Unrealised

Net assets value per unit at beginning of the period

Net assets value per unit at end of the period

5,943,999	344,835	6,288,834	-	-	-	-	-	-
245,865	-	245,865	5,164,498	-	5,164,498	18,173,872	-	18,173,872
245,865	-	245,865	5,164,498	-	5,164,498	18,173,872	-	18,173,872
-	-	-	-	-	-	(10,058,052)	(247,693)	(10,058,052)
-	-	-	-	-	-	(10,058,052)	(247,693)	(10,058,052)
-	-	-	-	-	-	(10,058,052)	(247,693)	(10,058,052)
-	277,827	277,827	267,794	267,794	267,794	-	449,931	449,931
-	(622,662)	(622,662)	-	-	-	-	(202,238)	(202,238)
-	(344,835)	(344,835)	267,794	267,794	267,794	-	247,693	247,693
6,189,864	-	6,189,864	5,164,498	267,794	5,432,292	8,115,820	-	8,115,820
(6,189,864)	-	(6,189,864)	-	-	-	(8,115,820)	-	(8,115,820)
-	-	-	5,164,498	267,794	5,432,292	-	-	-
-	344,835	344,835	-	-	-	-	-	-
-	344,835	344,835	-	-	-	-	-	-
-	192	192	267,794	267,794	267,794	-	202,238	202,238
-	277,635	277,635	267,794	267,794	267,794	-	202,238	202,238
-	277,827	277,827	-	-	-	-	(202,238)	(202,238)
-	-	-	267,794	267,794	267,794	-	-	-
-	-	-	267,794	267,794	267,794	-	-	-
-	-	-	279,768	(11,974)	267,794	-	-	-
-	-	-	267,794	267,794	267,794	-	-	-
-	-	-	105,8014	-	105,8014	-	-	-
-	-	-	105,1853	-	105,1853	-	-	-

MCB INVESTMENT MANAGEMENT LIMITED

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URL: www.mcbfunds.com, Email: info@mcbfunds.com



**MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2028**

MCBFRF-27		MCBFRF-28		MCBFRF-29		Total	
For the period from November 13, 2025 to February 06, 2028		For the period from March 11, 2026 to March 31, 2028		For the period from March 28, 2026 to March 31, 2028			
Capital Value	Undistributed Income	Capital Value	Undistributed Income	Capital Value	Undistributed Income	Capital Value	Undistributed Income

Net Assets at the beginning of the period
Balance of 103,720,587 units in MCB Pakistan Fixed Return Fund Plan 27,
63,586,577 units in MCB Pakistan Fixed Return Fund Plan 28, and 68,020,256
units in MCB Pakistan Fixed Return Fund Plan 29

- Capital value
- Element of income

Redemption of 64,000,582 units in MCB Pakistan Fixed Return Fund Plan 27, 411,122
units in MCB Pakistan Fixed Return Fund Plan 28, and 161 units in MCB Pakistan Fixed
Return Fund 29

- Capital value
- Element of income

Total comprehensive income for the period
Distribution for the period

Net assets at end of the period
Paid to unit holders on maturity
Net assets at end of the period

- Realized
- Unrealized

Accounting income available for distribution:

- Rating in capital gains
- Encouraging capital gains

Distribution paid during the period
Amount paid on maturity

Undistributed income carried forward

Undistributed income

carried forward comprising of:

- Realized
- Unrealized

Net assets value per unit at beginning of the period
Net assets value per unit at end of the period

10,372,040	-	10,372,040	-	9,358,858	-	9,358,858	-	4,892,028	-	4,892,028	-	50,207,158	-	50,207,158
10,372,040	-	10,372,040	-	9,358,858	-	9,358,858	-	4,892,028	-	4,892,028	-	50,207,158	-	50,207,158
(9,400,089)	-	(9,400,089)	-	(41,132)	-	(41,132)	-	-	-	-	-	(19,608,223)	-	(19,608,223)
(233,871)	-	(233,871)	-	(148)	-	(148)	-	-	-	-	-	(481,882)	-	(481,882)
(9,400,089)	-	(9,400,089)	-	(41,132)	-	(41,132)	-	-	-	-	-	(19,608,223)	-	(19,608,223)
308,278	-	308,278	-	37,232	-	37,232	-	9,009	-	9,009	-	1,300,711	-	1,300,711
(24,807)	-	(24,807)	-	-	-	-	-	-	-	-	-	(848,807)	-	(848,807)
233,871	-	233,871	-	37,232	-	37,232	-	9,009	-	9,009	-	460,904	-	460,904
902,881	-	902,881	-	9,317,748	-	9,317,748	-	4,892,028	-	4,892,028	-	38,602,835	-	38,602,835
(902,881)	-	(902,881)	-	9,317,748	-	9,317,748	-	4,892,028	-	4,892,028	-	21,274,270	-	21,274,270
-	-	-	-	37,204	-	37,204	-	9,009	-	9,009	-	314,067	-	314,067
-	-	-	-	9,344,890	-	9,344,890	-	9,801,065	-	9,801,065	-	344,835	-	344,835
-	-	-	-	37,204	-	37,204	-	9,009	-	9,009	-	344,835	-	344,835
24,807	-	24,807	-	37,204	-	37,204	-	9,009	-	9,009	-	192	-	192
(24,807)	-	(24,807)	-	37,204	-	37,204	-	9,009	-	9,009	-	1,828,814	-	1,828,814
-	-	-	-	37,204	-	37,204	-	9,009	-	9,009	-	(848,807)	-	(848,807)
-	-	-	-	37,204	-	37,204	-	9,009	-	9,009	-	1,129,835	-	1,129,835
-	-	-	-	43,980	-	43,980	-	9,009	-	9,009	-	1,181,787	-	1,181,787
-	-	-	-	(15,278)	-	(15,278)	-	9,009	-	9,009	-	(2,182)	-	(2,182)
-	-	-	-	37,204	-	37,204	-	9,009	-	9,009	-	1,129,835	-	1,129,835
-	-	-	-	37,204	-	37,204	-	9,009	-	9,009	-	1,129,835	-	1,129,835
-	-	-	-	100,2993	-	100,2993	-	9,009	-	9,009	-	1,129,835	-	1,129,835



**MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	MCBPRFP-XVI	MCBPRFP-XVII	MCBPRFP-XVIII						
	For the period from July 01, 2024 to October 17, 2024	For the period from July 01, 2024 to October 31, 2024	For the period from July 01, 2024 to December 12, 2024						
	Capital Value	Capital Value	Capital Value						
	Undistributed Income	Undistributed Income	Undistributed Income						
	Total	Total	Total						
	(Rupees in '000)								
Net Assets at the beginning of the period	6,004,389	14,361	6,016,750	1,041,480	2,161	1,043,641	3,757,797	7,982	3,765,779

Issuance / Transfer of Nil units of MCB Pakistan Fixed Return Plan XVI, Nil units in MCB Pakistan Fixed Return Plan XVII and Nil units in MCB Pakistan Fixed Return Plan XVIII

- Capital value
- Element of income

- Capital value	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-

Redemption / Transfer of 57,956,596 units in MCB Pakistan Fixed Return Plan XVI, 6,301,739 units in MCB Pakistan Fixed Return Plan XVII and 22,587,942 units in MCB Pakistan Fixed Return Plan XVIII

- Capital value
- Element of income

- Capital value	(5,809,523)	(321,618)	(5,809,523)	(631,480)	-	(631,480)	(2,263,592)	-	(2,263,592)
- Element of income	-	(321,618)	(321,618)	-	(35,107)	(35,107)	-	(190,866)	(190,866)

Total comprehensive income for the period

Total comprehensive income for the period	(5,809,523)	(321,618)	(6,131,141)	(631,480)	(35,107)	(666,587)	(2,263,592)	(190,866)	(2,454,460)
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Interim distribution during the period

Interim distribution during the period	-	337,747	337,747	-	62,332	62,332	-	320,917	320,917
	-	(16,129)	(16,129)	-	(27,225)	(27,225)	-	(130,049)	(130,049)
	-	321,618	321,618	-	35,107	35,107	-	190,868	190,868

Net assets at maturity of the plan

Net assets at maturity of the plan	194,866	14,361	209,227	410,000	2,161	412,161	1,494,205	7,982	1,502,187
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Paid to unit holders on maturity

Paid to unit holders on maturity	(194,866)	(14,361)	(209,227)	(410,000)	(2,161)	(412,161)	(1,494,205)	(7,982)	(1,502,187)
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Net assets at end of the period

Net assets at end of the period	-	-	-	-	-	-	-	-	-
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Undistributed income / (loss) brought forward comprising of:

Undistributed income / (loss) brought forward comprising of:	14,361	-	14,361	2,161	-	2,161	7,982	-	7,982
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- Realised

- Realised	-	-	-	-	-	-	-	-	-
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- Unrealised

- Unrealised	14,361	-	14,361	2,161	-	2,161	7,982	-	7,982
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Accounting income available for distribution:

Accounting income available for distribution:	-	-	-	-	-	-	-	-	-
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- Relating to capital gains

- Relating to capital gains	16,129	-	16,129	-	27,225	27,225	-	130,049	130,049
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- Excluding capital gains

- Excluding capital gains	(16,129)	(16,129)	(32,258)	(27,225)	(2,161)	(29,386)	(130,049)	(130,049)	(264,138)
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Distribution paid during the period

Distribution paid during the period	(16,129)	(16,129)	(32,258)	(27,225)	(2,161)	(29,386)	(130,049)	(130,049)	(264,138)
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Amount paid on maturity

Amount paid on maturity	(14,361)	(14,361)	(28,722)	(2,161)	-	(2,161)	(7,982)	(7,982)	(15,964)
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Undistributed income carried forward

Undistributed income carried forward	-	-	-	-	-	-	-	-	-
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Net assets value per unit at beginning of the period

Net assets value per unit at beginning of the period	100.2392	-	100.2392	100.2074	-	100.2074	100.2124	-	100.2124
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Net assets value per unit at end of the period

Net assets value per unit at end of the period	-	-	-	-	-	-	-	-	-
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MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERNAL STATEMENT OF MOVEMENT IN UNIT HOLDERS FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

MCBPRFR-XIX			MCBPRFR-22			MCBPRFR-23			MCBPRFR-24			Total		
For the period from July 01, 2024 to January 09, 2025			For the period from November 27, 2024 to March 31, 2025			For the period from December 27, 2024 to March 31, 2025			For the period from February 27, 2025 to March 31, 2025			Capital Value	Undistributed Income	Total
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
3,187,964	7,419	3,195,373	-	-	-	-	-	-	13,991,620	31,923	14,023,543	-	-	-

Net Assets at the beginning of the period

Issuance / Transfer of Nil units of MCB Pakistan Fixed Return Plan XIX, 15,990,066 units in MCB Pakistan Fixed Return Plan 22 and 83,092,670 units in MCB Pakistan Fixed Return Plan 23 57,836,481 units in MCB Pakistan Fixed Return Plan 24

- Capital value

- Element of income

-	-	-	1,590,066	-	1,590,066	8,309,267	-	8,309,267	5,783,648	-	5,783,648	15,691,980	-	15,691,980
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Redemption / Transfer of 31,789,037 units of MCB Pakistan Fixed Return Plan XIX, Nil units in MCB Pakistan Fixed Return Plan 22 and 438,766 units in MCB Pakistan Fixed Return Plan 23, Nil units in MCB Pakistan Fixed Return Plan 24

- Capital value

- Element of income

(3,186,301)	-	(3,186,301)	-	-	-	(43,877)	(123)	(43,877)	-	-	-	(11,934,773)	-	(11,934,773)
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Total comprehensive income for the period

Interim distribution during the period

(3,186,301)	(324,863)	(3,511,164)	-	-	(43,877)	(123)	(44,000)	(11,934,773)	(872,599)	(12,807,372)	-	-	-	-
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Net assets at maturity of the plan

1,653	7,419	9,072	1,590,066	68,276	1,667,341	8,265,390	217,647	8,483,037	5,783,648	55,319	5,838,967	17,748,827	373,166	18,121,992
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Paid to unit holders on maturity

(1,653)	(7,419)	(9,072)	(1,590,066)	68,276	1,667,341	8,265,390	217,647	8,483,037	5,783,648	55,319	5,838,967	(3,690,789)	(31,923)	(2,132,647)
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Net assets at end of the period

-	-	-	-	-	-	-	-	-	-	-	-	14,049,038	341,242	15,090,280
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Undistributed income brought forward comprising of:

- Realised

- Unrealised

-	7,419	-	-	-	-	-	-	-	-	-	-	-	31,923	-
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Accounting income available for distribution:

- Relating to capital gains

- Excluding capital gains

-	2,022	-	-	541	-	-	-	-	-	-	541	-	541	-
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Distribution paid during the period

Amount paid on maturity

Undistributed income carried forward

-	(2,022)	-	-	-	-	-	-	-	-	-	-	-	(175,425)	-
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Undistributed income carried forward comprising of:

- Realised

- Unrealised

-	-	-	68,276	-	68,276	217,647	-	217,647	55,319	-	55,319	363,515	(22,273)	341,242
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Net assets value per unit at beginning of the period

-	-	-	-	-	-	-	-	-	-	-	-	104,2967	-	104,2967
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Net assets value per unit at end of the period

-	-	-	-	-	-	-	-	-	-	-	-	102,6332	-	102,6332
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MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

For the period from July 01, 2025 to December 11, 2025	For the period from September 25, 2025 to March 31, 2026	For the period from October 16, 2025 to January 08, 2026	For the period from November 13, 2025 to February 06, 2026	For the period from March 11, 2026 to March 31, 2026	For the period from March 26, 2026 to March 31, 2026	Total
MCB PFRP-23	MCB PFRP-25	MCB PFRP-26	MCB PFRP-27	MCB PFRP-28	MCB PFRP-29	

(Rupees in '000)

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation	277,827	267,794	449,931	258,778	37,322	9,059	1,300,711
Adjustments for:							
Unrealised (gain) / loss in fair value of investments classified as at fair value through profit or loss' -	-	11,974	-	-	15,776	2,182	29,932
	277,827	279,768	449,931	258,778	53,098	11,241	1,330,643
Decrease / (increase) in assets							
Investments	6,314,282	(5,441,014)	-	-	(9,367,952)	(6,900,727)	(15,395,411)
Profit receivable	351	(141)	-	-	(2,542)	(1,360)	(3,692)
	6,314,633	(5,441,155)	-	-	(9,370,495)	(6,902,087)	(15,399,103)
(Decrease) / increase in liabilities							
Payable to the Management Company	(25,408)	4,838	-	-	545	187	(19,838)
Payable to the Trustee	(66)	291	-	-	325	60	610
Payable to the Securities and Exchange	(476)	345	-	-	385	71	325
Accrued expenses and other liabilities	(26,121)	-	-	-	28	82	(26,011)
	(52,071)	5,474	-	-	1,283	400	(44,914)
Net cash generated from / (used in) operating activities	6,540,389	(5,155,913)	449,931	258,778	(9,316,113)	(6,890,446)	(14,113,375)

CASH FLOWS FROM FINANCING ACTIVITIES

Amount received against issuance of units	245,865	5,164,498	18,173,872	10,372,040	9,358,858	6,892,026	50,207,159
Amount paid against redemption of units	-	-	(10,305,745)	(9,642,930)	(41,230)	-	(19,989,905)
Distributions made during the period	(622,662)	-	(202,238)	(24,907)	-	-	(849,807)
Paid to unit holders on maturity	(6,189,864)	-	(8,115,820)	(962,981)	-	-	(15,268,666)
Net cash (used in) / generated from financing activities	(6,566,661)	5,164,498	(449,931)	(258,778)	9,317,628	6,892,026	14,098,782
Net (decrease) / increase in cash and cash equivalents during the period	(26,272)	8,585	-	-	1,515	1,580	(14,593)
Cash and cash equivalents at the beginning of the period	26,272	-	-	-	-	-	26,272
Cash and cash equivalents at the end of the period	-	8,585	-	-	1,515	1,580	11,679

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MCB PAKISTAN FIXED RETURN FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	MCB PFRP-XVI	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-22	MCB PFRP-23	MCB PFRP-24	Total
(Rupees in '000)								
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before taxation	-	-	-	326,905	68,276	217,770	55,319	668,270
Adjustments for non cash and other items:								
Unrealised (gain) / loss in fair value of investments classified as at fair value through profit or loss - net	-	-	-	-	(541)	18,682	4,132	22,273
Decrease / (increase) in assets								
Investments	-	-	-	3,224,451	(1,665,012)	(8,520,366)	(5,842,327)	(6,960,927)
Profit receivable	-	-	-	90	(122)	(187)	(2,053)	(219)
Advances	-	-	-	-	-	-	-	-
	-	-	-	3,224,541	(1,665,134)	(8,520,553)	(5,844,380)	(6,961,146)
(Decrease) / increase in liabilities								
Payable to the Management Company	-	-	-	(2,031)	2,811	19,720	820	20,500
Payable to the Trustee	-	-	-	(163)	89	454	313	380
Payable to the Securities and Exchange Commission of Pakistan	-	-	-	(196)	106	539	370	449
Dividend Payable	-	-	-	(31,404)	-	-	-	(31,404)
Accrued expenses and other liabilities	-	-	-	-	-	-	-	-
	-	-	-	(33,794)	3,006	20,713	1,503	(10,075)
Net cash generated from / (used in) operating activities	-	-	-	3,517,652	(1,594,393)	(8,263,388)	(5,783,426)	(6,280,678)
CASH FLOWS FROM FINANCING ACTIVITIES								
Amount received against issuance of units	-	-	-	-	1,599,065	8,309,267	5,783,648	9,908,332
Amount paid against redemption of units	-	-	-	(3,511,184)	-	(44,000)	-	(3,555,184)
Distributions made during the period	-	-	-	(2,022)	-	-	-	(2,022)
Paid to unit holders on maturity	-	-	-	(9,072)	-	-	-	(9,072)
Net cash used in financing activities	-	-	-	(3,522,278)	1,599,065	8,265,267	5,783,648	6,342,054
Net (decrease) / increase in cash and cash equivalents during the period	-	-	-	(4,626)	4,672	1,879	222	61,376
Cash and cash equivalents at the beginning of the period	-	-	-	4,626	-	-	-	4,626
Cash and cash equivalents at the end of the period	-	-	-	-	4,672	1,879	222	66,002