



Under Sealed Cover

Form 7

2025-26/FAD/KS/18364

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Stock Fund**, approved the financial results of **Alhamra Islamic Stock Fund** for the **nine months ended March 31, 2026**, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan on Tuesday, April 21, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	(Un-Audited) March 31, 2026	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
ASSETS		
Balance with banks	823,664	282,100
Investments	8,448,052	5,924,421
Receivable against sale of investments	-	14,419
Receivable against conversion of units	-	658,725
Dividend and markup receivables	36,946	-
Advances, deposits and other receivables	15,824	16,409
Total assets	9,324,487	6,896,074
LIABILITIES		
Payable to the Management Company	28,070	20,420
Payable to the Central Depository Company of Pakistan Limited - Trustee	1,006	131
Payable to the Securities and Exchange Commission of Pakistan	751	467
Payable against purchase of investments	79,839	279,669
Payable against conversion of units	-	105,204
Accrued expenses and other liabilities	38,687	55,158
Total liabilities	148,353	461,049
NET ASSETS	9,176,134	6,435,025
Unit holders' fund (as per statement attached)	9,176,134	6,435,025
Contingencies and commitments		
	----- (Number of units) -----	
Number of Units In Issue	344,378,811	267,867,506
	----- (Rupees) -----	
NET ASSETS VALUE PER UNIT	26.65	24.02



ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
INCOME				
Capital gain on sale of investments	867,552	1,121,308	297,632	194,307
Dividend income	261,860	242,191	97,454	83,746
Markup on bank deposits	47,407	23,077	15,722	7,088
Net unrealised appreciation / (diminution) in fair value of investments classified as 'at fair value through profit or loss'	(334,977)	1,104,511	(1,787,151)	(26,893)
Total Income	841,841	2,491,087	(1,376,344)	258,248
EXPENSES				
Remuneration of the Management Company	224,785	135,590	76,773	51,212
Sindh Sales Tax on remuneration of the Management Company	33,718	20,339	11,515	7,681
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	8,244	4,720	2,806	1,718
Sindh Sales tax on remuneration of Trustee	1,237	708	421	258
Securities and Exchange Commission of Pakistan - annual fee	7,118	3,770	2,431	1,398
Brokerage Expense	26,767	20,436	8,879	3,271
Settlement and bank charges	2,103	1,544	2,103	522
Legal and professional charges	192	261	93	87
Shariah advisory fee	361	274	171	92
Donation	7,764	7,184	2,928	2,402
Auditors' remuneration	1,304	873	408	287
Printing and related costs	-	48	-	13
Total expenses	313,593	195,747	108,528	68,941
Net Income for the period before taxation	528,248	2,295,341	(1,484,872)	189,308
Taxation	-	-	-	-
Net Income for the period after taxation	528,248	2,295,341	(1,484,872)	189,308
Allocation of net income for the period:				
Net Income for the period	528,248	2,295,341		
Income already paid on units redeemed	(612,627)	(1,059,705)		
	(84,379)	1,235,635		
Accounting income available for distribution:				
- Relating to capital gains	-	1,200,174		
- Excluding capital gains	-	35,461		
	-	1,235,635		



ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period after taxation	528,248	2,295,341	(1,484,872)	189,308
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	528,248	2,295,341	(1,484,872)	189,308

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ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine months ended March 31,					
	2026			2025		
	(Rupees in '000)					
	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total
Net assets at beginning of the period	4,766,741	1,668,284	6,435,025	3,559,863	519,794	4,079,657
Issue of 731,840,036 units (2025: 572,702,789 units):						
- Capital value (at net asset value per unit at the beginning of the period)	17,578,798	-	17,578,798	8,664,993	-	8,664,993
- Element of loss	3,553,902	-	3,553,902	2,501,187	-	2,501,187
Total proceeds on issuance of units	21,132,700	-	21,132,700	11,166,180	-	11,166,180
Redemption of 655,328,730 units (2025: 552,895,410 units):						
- Capital value (at net asset value per unit at the beginning of the period)	(15,740,996)	-	(15,740,996)	(8,365,308)	-	(8,365,308)
- Refund / adjustment on units as element of income	(2,566,216)	(612,627)	(3,178,843)	(3,684,262)	1,059,705	(2,624,557)
Total payments on redemption of units	(18,307,212)	(612,627)	(18,919,839)	(12,049,570)	1,059,705	(10,989,865)
Total comprehensive income for the period	-	528,248	528,248	-	2,295,341	2,295,341
Net assets at end of the period	7,592,229	1,583,905	9,176,134	2,676,473	3,874,840	6,551,313
Undistributed income brought forward		547,755			(581,427)	
- Realised		1,120,529			1,101,221	
- Unrealised		1,668,284			519,794	
Accounting income available for distribution:		(84,379)			1,200,174	
- Relating to capital gains					35,461	
- Excluding capital gains					1,235,635	
Undistributed income carried forward		1,583,905			1,755,429	
Undistributed income carried forward		1,918,882			650,918	
- Realised		(334,977)			1,104,511	
- Unrealised		1,583,905			1,755,429	
Net assets value per unit at beginning of the period		24.02			15.13	
Net assets value per unit at end of the period		26.65			22.63	



ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine months ended March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income for the period before taxation	528,248	2,295,341
Adjustments for:		
Markup on balances with banks	(47,407)	(23,077)
Dividend income	(261,860)	(242,191)
(Gain) on sale of investments - net	(867,552)	(1,121,308)
Unrealised diminution / (appreciation) in value of investments classified as 'at fair value through profit or loss' - net	334,977	(1,104,511)
	<u>(313,593)</u>	<u>(195,747)</u>
(Increase) in assets		
Investments	(1,991,055)	(119,800)
Advances, deposits and prepayments	585	(8,085)
Receivable against sale of investments	14,419	31,284
Receivable against conversion of units	658,725	-
	<u>(1,317,326)</u>	<u>(96,601)</u>
(Decrease) / Increase in liabilities		
Payable to the Management Company	7,650	6,887
Payable to the Central Depository Company of Pakistan Limited - Trustee	875	257
Payable to Securities and Exchange Commission of Pakistan	284	202
Payable against purchase of investments	(199,830)	(3,129)
Payable against conversion of units	(105,204)	-
Accrued expenses and other liabilities	(16,471)	4,274
	<u>(312,696)</u>	<u>8,491</u>
Dividend and markup received	<u>272,319</u>	<u>216,264</u>
Net cash used in operating activities	(1,671,297)	(67,592)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	21,132,700	11,166,180
Payments on redemption of units	(18,919,839)	(10,989,864)
Net cash generated from from financing activities	<u>2,212,861</u>	<u>176,316</u>
Net Increase in cash and cash equivalents during the period	541,564	108,724
Cash and cash equivalents at beginning of the period	<u>282,100</u>	<u>204,975</u>
Cash and cash equivalents at end of the period	<u>823,664</u>	<u>313,699</u>

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