



Under Sealed Cover

Form 7

2025-26/FAD/KS/18353

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Cash Management Optimizer**, approved the financial results of **Alhamra Cash Management Optimizer** for the nine months ended March 31, 2026, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan** on Tuesday, April 21, 2026 at 03:00 p.m.

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



ALHAMRA CASH MANAGEMENT OPTIMIZER
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	34,519,230	17,461,862
Investments	23,408,560	24,596,628
Profit receivable	585,461	463,524
Advances, deposits, prepayments and other receivables	185,290	127,040
Total assets	58,698,541	42,649,054
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	17,376	24,079
Payable to Central Depository Company of Pakistan Limited - Trustee	2,366	416
Payable to the Securities and Exchange Commission of Pakistan	2,806	2,322
Accrued expenses and other liabilities	81,696	182,993
Total liabilities	104,244	209,810
NET ASSETS	58,594,297	42,439,244
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	58,594,297	42,439,244
CONTINGENCIES AND COMMITMENTS		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	542,994,508	422,868,512
	----- (Rupees) -----	
NET ASSETS VALUE PER UNIT	107.9096	100.3604



ALHAMRA CASH MANAGEMENT OPTIMIZER
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

Nine months ended March 31,		Quarter ended March 31,	
2026	2025	2026	2025

(Rupees in '000)

INCOME

Income from government securities	210,265	1,014,035	22,170	218,047
Income from term finance certificate sukus	103,670	426,050	32,170	86,860
Income from musharika certificates and other placements	1,696,975	1,453,350	623,769	489,537
Profit on deposits with banks	903,157	1,118,206	343,911	251,778
Capital gain / (loss) on sale of investments - net	1,236	105,028	(5,494)	76,063
Unrealised (loss) / gain on remeasurement of investments at fair value through profit or loss - net	(1)	16,708	(590)	(111,245)
Other income	2,330	1,166	1,080	459
Total income	2,917,632	4,134,543	1,017,016	1,011,499

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company	125,259	215,964	48,887	71,178
Sindh Sales Tax on remuneration of Management Company	18,789	32,395	7,333	10,677
Allocated expenses	-	5,127	-	-
Sindh Sales Tax on allocated expenses	-	769	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	15,476	14,847	5,547	4,899
Sindh Sales Tax on remuneration of the Trustee	2,321	2,227	832	735
Securities and Exchange Commission of Pakistan fee	21,103	20,246	7,564	6,680
Settlement and bank charges	668	899	204	231
Security and transaction cost	2,974	7,532	1,186	3,033
Auditors' remuneration	799	544	418	288
Legal, professional and other charges	183	190	84	88
Shariah advisory fee	361	274	173	94
Fees and subscription	158	142	51	47
Printing charges	-	44	-	10
Total operating expenses	188,091	301,200	72,279	97,960

Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period

Net income for the period after taxation	2,729,541	3,833,343	944,737	913,539
Income already paid on units redeemed	(1,251,217)	(2,616,379)		
	1,478,324	1,216,964		

Accounting income available for distribution

Relating to capital gains	-	30,939		
Excluding capital gains	1,478,324	1,186,025		
	1,478,324	1,216,964		



ALHAMRA CASH MANAGEMENT OPTIMIZER
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----			
Net income for the period after taxation	2,729,541	3,833,343	944,737	913,539
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	2,729,541	3,833,343	944,737	913,539

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ALHAMRA CASH MANAGEMENT OPTIMIZER
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine months ended March 31, 2026			Nine months ended March 31, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	----- (Rupees in '000) -----					
Net assets at beginning of the period	42,337,781	101,463	42,439,244	21,700,642	32,949	21,733,591
Issue of 1,238,271,034 units (2025: 1,305,325,411 units)						
- Capital value (at net asset value per unit at the beginning of the period)	124,273,376	-	124,273,376	130,741,132	-	130,741,132
- Element of income	5,775,578	-	5,775,578	7,340,665	-	7,340,665
	130,048,954	-	130,048,954	138,081,797	-	138,081,797
Redemption 1,118,145,038 units (2025: 1,213,514,032 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(112,217,483)	-	(112,217,483)	(121,545,323)	-	(121,545,323)
- Element of loss	(3,154,742)	(1,251,217)	(4,405,959)	(5,038,925)	(2,616,379)	(7,655,304)
	(115,372,225)	(1,251,217)	(116,623,442)	(126,584,248)	(2,616,379)	(129,200,627)
Total comprehensive income for the period	-	2,729,541	2,729,541	-	3,833,343	3,833,343
Net assets as at the end of the period	57,014,510	1,579,787	58,594,297	33,198,191	1,249,913	34,448,104
Undistributed income brought forward						
- Realised		80,467			19,457	
- Unrealised		20,996			13,492	
		101,463			32,949	
Accounting income available for distribution						
- Relating to capital gains		-			30,939	
- Excluding capital gains		1,478,324			1,186,025	
		1,478,324			1,216,964	
Undistributed income carried forward		1,579,787			1,249,913	
Undistributed income carried forward						
- Realised		1,579,788			1,233,205	
- Unrealised		(1)			16,708	
		1,579,787			1,249,913	
		(Rupees)			(Rupees)	
Net assets value per unit as at beginning of the period	100.3604			100.1598		
Net assets value per unit as at end of the period	107.9096			111.5546		



ALHAMRA CASH MANAGEMENT OPTIMIZER
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine months ended March 31, 2026	Nine months ended March 31, 2025
----- (Rupees in '000) -----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	2,729,541	3,833,343
Adjustments for:		
Unrealised loss / (gain) in fair value of investments investments at fair value through profit or loss - net	1	(16,708)
Decrease in assets		
Investment	11,715,868	7,532,840
Profit receivable	(121,937)	413,892
Advances, deposits, prepayments and other receivables	(58,250)	(124,075)
	11,535,681	7,822,657
(Decrease) / Increase in liabilities		
Payable to MCB Investment Management Limited	(6,703)	815
Payable to the Trustee	1,950	937
Payable to the Securities and Exchange Commission of Pakistan	484	1,093
Accrued expenses and other liabilities	(101,297)	18,706
	(105,566)	21,551
Net cash generated from operating activities	14,159,657	11,660,843
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	130,048,954	138,081,797
Amount paid against redemption of units	(116,623,442)	(129,200,627)
Distributions made during the period	-	(1)
Net cash generated from financing activities	13,425,512	8,881,169
Net increase in cash and cash equivalents during the period	27,585,169	20,542,012
Cash and cash equivalents at the beginning of the period	17,461,862	7,673,614
Cash and cash equivalents at the end of the period	45,047,031	28,215,626