



Under Sealed Cover

Form 7

2025-26/FAD/KS/18367

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Active Allocation Fund**, approved the financial results of **Alhamra Islamic Active Allocation Fund** for the nine months ended **March 31, 2026**, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan** on **Tuesday, April 21, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
	------(Rupees in '000)-----	
	Alhamra Smart Portfolio	Alhamra Smart Portfolio
ASSETS		
Balances with banks	5,262	9,243
Investments	284,047	212,908
Mark-up receivable	43	83
Total assets	289,352	222,234
LIABILITIES		
Payable to MCB Investment Management Limited Investments Limited - Management Company	5	9
Payable to Digital Custodian Company Limited - Trustee	26	23
Payable to the Securities and Exchange Commission of Pakistan (SECP)	24	15
Accrued expenses and other liabilities	513	794
Total liabilities	568	841
NET ASSETS	288,784	221,393
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	288,784	221,393
NUMBER OF UNITS IN ISSUE	1,763,356	1,381,435
NET ASSET VALUE PER UNIT	163.7695	160.2631



ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Alhamra Smart Portfolio	Alhamra Smart Portfolio	Alhamra Smart Portfolio	Alhamra Smart Portfolio
INCOME				
Gain on sale of investments - net	9,548	8,093	1,918	1,746
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	9,591	20,716	(9,426)	2,373
Dividend Income	-	240	-	-
Mark-up on balances with bank	552	529	131	125
Total income	19,690	29,578	(7,378)	4,244
EXPENSES				
Remuneration of the Management Company	55	52	13	13
Sindh sales tax on remuneration of the Management Company	8	8	2	2
Remuneration of the Trustee	198	188	67	62
Sindh sales tax on remuneration of the Trustee	30	28	10	9
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	203	117	71	43
Auditors' remuneration	917	659	263	322
Printing charges	-	45	-	11
Settlement and bank charges	9	9	2	3
Legal and professional charges	192	190	93	88
Total expenses	1,612	1,295	521	552
Net income for the period before taxation	18,078	28,282	(7,899)	3,691
Taxation	-	-	-	-
Net income for the period	18,078	28,282	(7,899)	3,691
<i>Allocation of net income for the period:</i>				
Net income for the period	18,078	28,282		
Income already paid on units redeemed	(4,378)	(653)		
	13,700	27,629		
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	13,700	27,629		
- Excluding capital gains	-	-		
	13,700	27,629		

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ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026 Alhamra Smart Portfolio	March 31, 2025 Alhamra Smart Portfolio	March 31, 2026 Alhamra Smart Portfolio	March 31, 2025 Alhamra Smart Portfolio
Net income for the period	18,078	28,282	(7,899)	3,691
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	18,078	28,282	(7,899)	3,691



**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine Months Ended March 31, 2026			Nine Months Ended March 31, 2025		
	Capital Value	Undistributed (loss) / income	Total	Capital Value	Undistributed (loss) / income	Total
Alhmara Smart Portfolio						
Net assets at the beginning of the period	156,719	64,674	221,393	108,855	30,083	138,937
Issue of 1,919,500 units (2025: 346,586 units)						
- Capital value (at net assets value per unit at the beginning of the period)	294,189	-	294,189	44,678	-	44,678
- Element of income	14,518	-	14,518	5,585	-	5,585
	308,707	-	308,707	50,263	-	50,263
Redemption of 1,537,580 units (2025: 214,713 units)						
- Capital value (at net assets value per unit at the beginning of the period)	(235,654)	-	(235,654)	(27,679)	-	(27,679)
- Amount paid out of element of income relating to 'Net income for the period after taxation' Distribution During the Period	(9,692)	(4,378)	(14,071)	(3,400)	(653)	(4,054)
	-	(9,670)	(9,670)	-	-	-
	(245,346)	(14,048)	(259,395)	(31,079)	(653)	(31,732)
Total comprehensive income for the period	-	18,078	18,078	-	28,282	28,282
Net assets at end of the maturity/period	220,080	68,704	288,784	128,039	57,712	185,750
Undistributed (loss) / income brought forward comprising of:						
- Realised		48,527			13,128	
- Unrealised		16,147			16,955	
		64,674			30,083	
Accounting income available for distribution:						
- Relating to capital gains		13,700			27,629	
- Excluding capital gains		-			-	
		13,700			27,629	
Distribution during the period		(9,670)			-	
Undistributed income carried forward		68,704			57,712	
Undistributed income / (loss) carried forward comprising of:						
- Realised		59,113			36,996	
- Unrealised		9,591			20,716	
		68,704			57,712	
		-- (Rupees) --			-- (Rupees) --	
Net assets value per unit at beginning of the period		160.2631			128.9095	
Net assets value per unit at end of the period		163.7695			153.5551	

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ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended	
	March 31, 2026	March 31, 2025
	Alhamra Smart Portfolio	Alhamra Smart Portfolio
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	18,078	28,282
Adjustments for non cash and other items:		
Profit on balances with bank	(552)	(529)
Gain on redemption of investments - net	(9,548)	(8,093)
Net unrealised (gain) / loss on re-measurement of investments classified as ' at fair value through profit or loss'	(9,591)	(20,716)
Dividend Income	-	(240)
	(19,690)	(29,578)
Decrease / (Increase) in assets		
Investments	(52,000)	(15,165)
Advance and other receivables	-	-
	(52,000)	(15,165)
(Decrease) / increase in liabilities		
Payable to MCB Investment Management Limited and Investments - Management Company	(4)	(1)
Payable to Digital Custodian Company Limited - Trustee	3	1
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	4
Accrued expenses and other liabilities	(281)	(60)
	(272)	(55)
Profit received on balances with bank	591	536
Dividend Received	-	240
Net cash generated from operating activities	(53,293)	(15,739)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	308,707	47,796
Amount paid on redemption of units	(259,395)	(29,266)
Net cash (used in) / generated from financing activities	49,312	18,530
Net (decrease) / increase in cash and cash equivalents during the period	(3,981)	2,791
Cash and cash equivalents at the beginning of the period	9,243	3,366
Cash and cash equivalents at the end of the period	5,262	6,157