



Under Sealed Cover

Form 7

2025-26/FAD/KS/18365

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Asset Allocation Fund**, approved the financial results of **Alhamra Islamic Asset Allocation Fund** for the **nine months ended March 31, 2026**, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan on Tuesday, April 21, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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**ALHAMRA ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Balances with banks	495,340	280,462
Investments	1,460,037	1,754,786
Dividend, markup and other receivables	10,703	6,439
Advances, deposits and prepayments	4,011	4,387
Receivable against sale of investments	6,771	4,960
Total assets	<u>1,976,862</u>	<u>2,051,034</u>
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	5,967	6,367
Payable to Central Depository Company of Pakistan Limited - Trustee	294	57
Payable to the Securities and Exchange Commission of Pakistan (SECP)	163	150
Payable against purchase of investment	5,835	11,272
Accrued and other liabilities	10,709	11,345
Total liabilities	<u>22,968</u>	<u>29,191</u>
NET ASSETS	<u>1,953,893</u>	<u>2,021,843</u>
Unit holders' fund (as per statement attached)	<u>1,953,893</u>	<u>2,021,843</u>
Contingencies and commitments		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	<u>10,088,141</u>	<u>11,579,974</u>
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	<u>193.6822</u>	<u>174.5983</u>

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ALHAMRA ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
(Rupees in '000)				
INCOME				
Capital gain on sale of investments	190,921	268,351	109,577	94,043
Dividend income	56,459	65,765	17,482	20,169
Markup on bank deposits	25,249	19,919	7,771	6,022
Income from GOP Ijara sukuk certificates & NCCPL deposit	93	401	43	18
Unrealised appreciation on re-measurement of investments classified 'as 'financial assets at fair value through profit or loss' - net	34,812	328,939	(389,971)	(23,556)
Total income	307,534	683,375	(255,098)	96,696
EXPENSES				
Remuneration of MCB Investment Management Limited - Management Company	52,763	42,877	17,193	15,003
Sindh Sales tax on remuneration of the Management Company	7,915	6,432	2,579	2,251
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,509	1,983	819	678
Sindh sales tax on remuneration of the Trustee	377	297	124	101
Annual fee to the Securities and Exchange Commission of Pakistan	1,671	1,171	545	410
Brokerage, settlement and bank charges	3,910	4,166	2,096	741
Printing and related costs	-	46	-	12
Shariah advisory fee	361	274	171	93
Auditors' remuneration	735	674	295	293
Legal and professional charges	192	189	93	87
Donation	1,431	1,660	427	373
Total expenses	71,864	59,769	24,342	20,042
Net income before taxation	235,670	623,606	(279,440)	76,654
Taxation	-	-	-	-
Net income for the period after taxation	235,670	623,606	(279,440)	76,654
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	235,670	623,606		
Income already paid on units redeemed	(107,832)	(93,001)		
	127,838	530,605		
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	119,583	507,959		
- Excluding capital gains	8,255	22,646		
	127,838	530,605		

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ALHAMRA ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income / (accumulated loss)	Total
	(Rupees in '000)					
Net assets at the beginning of the period	990,470	1,031,373	2,021,843	1,086,879	400,321	1,487,200
Issuance of 8,746,426 units (2025: 3,541,243 units):						
- Capital value (at net asset value per unit at the beginning of the period)	1,527,111	-	1,527,111	396,958	-	618,295
- Element of income	310,716	-	310,716	95,343	-	(125,994)
	1,837,827	-	1,837,827	492,302	-	492,302
Redemption of 10,238,259 units (2025: 5,542,429 units):						
- Capital value (at net asset value per unit at the beginning of the period)	1,787,583	-	1,787,583	621,283	-	967,699
- Element of income / (loss)	246,031	107,832	353,863	57,982	93,001	(195,433)
	2,033,614	107,832	2,141,446	679,265	93,001	772,266
Total comprehensive income for the period	-	235,670	235,670	-	623,606	623,606
	-	235,670	235,670	-	623,606	623,606
Net assets at the end of the period	794,683	1,159,211	1,953,893	899,916	930,926	1,830,842
Accumulated Income / (loss) brought forward forward comprising of:						
- Realised gain		593,403			(23,753)	
- Unrealised gain		437,970			424,074	
Accumulated Income / (loss) brought forward		1,031,373			400,321	
Accounting income available for distribution						
- Relating to capital gains		119,583			507,959	
- Excluding capital gains		8,255			22,646	
		127,838			530,605	
Undistributed income carried forward		1,159,211			930,926	
Undistributed income carried forward comprising of:						
- Realised loss		1,124,399			601,987	
- Unrealised gain		34,812			328,939	
		1,159,211			930,926	
Net asset value per unit at the beginning of the period		(Rupees) 174.5983			(Rupees) 112.0957	
Net asset value per unit at the end of the period		193.6822			162.5096	

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ALHAMRA ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period after taxation	235,670	623,606	(279,440)	76,654
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	<u>235,670</u>	<u>623,606</u>	<u>(279,440)</u>	<u>76,654</u>

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**ALHAMRA ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine Months Ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	235,670	623,606
Adjustments for:		
Dividend income	(56,459)	(65,765)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<u>(34,812)</u>	<u>(328,939)</u>
	144,399	228,902
(Increase) / decrease in assets		
Investments - net	329,561	119,024
Dividend, markup and other receivables	(9,402)	(2,519)
Advances, deposits and prepayments	376	1
Receivable against sale of investments	<u>(1,811)</u>	<u>2,061</u>
	318,724	118,568
Increase / (decrease) in liabilities		
Payable to MCB Investment Management Limited - Management Company	<u>(400)</u>	<u>432</u>
Payable to Central Depository Company of Pakistan Limited - Trustee	237	40
Payable to the Securities and Exchange Commission of Pakistan (SECP)	13	26
Payable against purchase of investments	<u>(5,437)</u>	<u>-</u>
Accrued and other liabilities	<u>(636)</u>	<u>1,644</u>
	(6,223)	2,142
Dividend received	61,597	54,151
Net cash generated from operating activities	<u>518,497</u>	<u>403,762</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	1,837,827	492,302
Payments against redemption of units	<u>(2,141,446)</u>	<u>(772,266)</u>
Net cash (used in) financing activities	(303,619)	(279,964)
Net decrease in cash and cash equivalents during the period	<u>214,878</u>	<u>123,798</u>
Cash and cash equivalents at the beginning of the period	280,462	183,801
Cash and cash equivalents at the end of the period	<u>495,340</u>	<u>307,599</u>

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