



Under Sealed Cover

Form 7

2025-26/FAD/KS/18356

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Income Fund**, approved the financial results of **Alhamra Islamic Income Fund** for the nine months ended **March 31, 2026**, in their meeting held at **MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan on Tuesday, April 21, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	2,074,608	18,625,054
Receivable against conversion of units	-	5,330,356
Investments	15,408,120	18,792,934
Markup receivable	448,690	470,125
Advances, deposits, prepayments and other receivables	962,547	135,496
Total assets	18,893,966	43,353,965
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	24,308	46,424
Payable to Central Depository Company of Pakistan Limited - Trustee	2,273	518
Payable to the Securities and Exchange Commission of Pakistan	1,976	1,932
Accrued expenses and other liabilities	262,494	244,388
Payable against conversion of units	-	283,738
Total liabilities	291,051	577,001
NET ASSETS	18,602,915	42,776,964
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	18,602,915	42,776,964
CONTINGENCIES AND COMMITMENTS		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	168,859,825	410,171,831
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	110.1678	104.2903



ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

INCOME

Income from government securities
Capital gain on sale of investments - net
Income from sukuk certificates
Profit on deposits with bank
Income on certificates of musharika
Income on Bai muajjal
Unrealised appreciation / (diminution) in fair value of investments classified as 'at fair value through profit or loss' - net
Other income
Total income

Nine Months ended March 31,		Quarter ended March 31,	
2026	2025	2026	2025

----- (Rupees in '000) -----			
1,660,465	2,466,495	500,140	2,466,495
(85,554)	(6,659)	(116,574)	(20,194)
90,997	259,719	27,326	(1,441,094)
1,026,790	1,548,591	319,782	392,343
95,160	80,535	25,434	-
54,791	486,068	28,340	216,867
(302,129)	439,378	(361,779)	(238,218)
3,121	1,654	1,445	616
2,543,641	5,275,780	424,114	1,376,814

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company
Sindh Sales Tax on remuneration of Management Company
Allocated expenses
Sindh Sales Tax on allocated expenses
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fees of Securities and Exchange Commission of Pakistan
Auditors' remuneration
Security and transaction cost
Settlement and bank charges
Fees and subscriptions
Legal and professional charges
Shariah advisory fee
Printing and related costs
Total expenses

231,461	469,084	69,603	177,018
34,719	70,363	10,440	26,553
-	9,026	-	-
-	1,354	-	-
21,691	26,261	6,756	10,264
3,254	3,939	1,014	1,539
21,691	26,261	6,757	10,263
1,250	838	393	275
4,160	11,299	2,077	11,299
1,058	1,451	335	(5,370)
511	459	179	163
192	189	93	87
361	274	171	93
-	45	-	11
320,347	620,843	97,817	232,194

Net income for the period before taxation

2,223,294	4,654,938	326,296	1,144,621
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Taxation

Net income for the period after taxation

2,223,294	4,654,938	326,296	1,144,621
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Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

2,223,294	4,654,938
(1,527,249)	(3,061,384)
696,045	1,593,554

Accounting income available for distribution

Relating to capital gains
Excluding capital gains

-	86,888
696,045	1,506,666
696,045	1,593,554



ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine Months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period after taxation	2,223,294	4,654,938	326,296	1,144,621
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	2,223,294	4,654,938	326,296	1,144,621



ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months ended March 31,					
	2026			2025		
	(Rupees in '000)					
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	
Net assets at beginning of the period	42,597,561	179,403	42,776,964	12,190,844	107,589	12,298,433
Issue of 525,353,632 units (2025: 1,024,177,941 units):						
- Capital value (at net asset value per unit at the beginning of the period)	54,789,262	-	54,789,262	106,576,666	-	106,576,666
- Element of income	1,931,635	-	1,931,635	6,996,315	-	6,996,315
	56,720,897	-	56,720,897	113,572,981	-	113,572,981
Redemption of 766,665,639 units (2025:913,065,404 units):						
- Capital value (at net asset value per unit at the beginning of the period)	(79,955,751)	-	(79,955,751)	(95,014,218)	-	(95,014,218)
- Element of income	(1,635,240)	(1,527,249)	(3,162,488)	(5,833,770)	(3,061,384)	(8,895,154)
	(81,590,991)	(1,527,249)	(83,118,239)	(100,847,988)	(3,061,384)	(103,909,371)
Total comprehensive income for the period	-	2,223,294	2,223,294	-	4,654,938	4,654,938
Net assets as at the end of the period	17,727,467	875,448	18,602,915	24,915,837	1,701,143	26,616,981
Undistributed income brought forward						
- Realised		(337,124)			60,786	
- Unrealised		516,527			46,803	
		179,403			107,589	
Accounting income available for distribution						
- Relating to capital gains		-			86,888	
- Excluding capital gains		696,045			1,506,666	
		696,045			1,593,554	
Undistributed income carried forward		875,448			1,701,143	
Undistributed income carried forward						
- Realised		1,177,577			1,261,765	
- Unrealised		(302,129)			439,378	
		875,448			1,701,143	
		(Rupees)			(Rupees)	
Net assets value per unit as at beginning of the period		104.0607			104.0607	
Net assets value per unit as at end of the period		110.1678			116.0804	



ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months ended March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	2,223,294	4,654,938
Adjustments for non cash and other items:		
Unrealised (appreciation) / diminution in value of investments classified as 'at fair value through profit or loss' - net	302,129	(439,378)
	2,525,423	4,215,560
Decrease / (Increase) in assets		
Investments	3,082,684	(14,422,053)
Profit receivable	21,435	(354,544)
Advances, deposits and prepayments	(827,051)	(57,501)
Receivable against conversion of units	5,330,356	-
	7,607,424	(14,834,098)
Increase / (decrease) in liabilities		
Payable to MCB Investment Management Limited - Management Company	(22,116)	31,414
Payable to Central Depository Company of Pakistan Limited - Trustee	1,755	2,156
Payable to Securities and Exchange Commission of Pakistan	44	1,861
Payable against purchase of investments	-	-
Accrued expenses and other liabilities	18,106	224,332
Payable against conversion of units	(283,738)	-
	(285,949)	259,763
Net cash used in operating activities	9,846,898	(10,358,775)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	56,720,897	113,572,981
Payments on redemption of units	(83,118,239)	(103,909,371)
Net cash generated from financing activities	(26,397,343)	9,663,610
Net (decrease)/ increase in cash and cash equivalents during the period	(16,550,445)	(695,165)
Cash and cash equivalents at beginning of the period	18,625,054	3,746,343
Cash and cash equivalents at end of the period	2,074,608	3,051,178