

FUND MANAGER REPORT

APRIL 2026

SAVE UPTO
20%

TAX



ON YOUR SALARY

by investing in

**Pension Funds Managed by
MCB Investment Management Limited**

Under the Supervision of

Justice (Retd.) **Mufti Muhammad Taqi Usmani**

Chairman Shariah Supervisory Board

Dr. Ejaz Ahmed Samadani

Registration No: SECP/IFD/SA/019

Dr. Muhammad Zubair Usmani

Registration No: SECP/IFD/SA/024

Disclaimer: All investments in voluntary pension schemes are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and the risks involved. The tax credit information provided in this literature is based on interpretation of MCB Investment Management Limited. Investors are advised to seek independent professional advice in this regard. Withdrawal from Voluntary Pension Schemes before retirement shall have tax implications.

MCB Investment Management Limited

RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES/ADMINISTRATIVE PLANS

Name of Collective Investment Scheme	Category of Collective Investment Scheme	Risk Profile	Risk of Principal Erosion
CONVENTIONAL			
MCB Cash Management Optimizer	Money Market	Low	Principal at low risk
Pakistan Cash Management Fund	Money Market	Low	Principal at low risk
MCB-DCF Income Fund	Income	Medium	Principal at Medium risk
Pakistan Income Fund	Income	Medium	Principal at Medium risk
MCB Pakistan Sovereign Fund	Income	Medium	Principal at Medium risk
MCB Government Securities Plan I	Income	Medium	Principal at Medium risk
Pakistan Income Enhancement Fund	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Investment Savings Plan 1	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Pakistan Asset Allocation Fund	Asset Allocation	High	Principal at high risk
Pakistan Capital Market Fund	Balanced	High	Principal at high risk
MCB Pakistan Stock Market Fund	Equity	High	Principal at high risk
MCB Pakistan Fixed Return Plan 25	Fixed Term	Moderate	Principal at Moderate risk
MCB Pakistan Fixed Return Plan 28	Fixed Term	Moderate	Principal at Moderate risk
MCB Pakistan Fixed Return Plan 29	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIP4	Fixed Term	Medium	Principal at Medium risk
MCB Pakistan Dividend Yield Plan	Asset Allocation Plan	High	Principal at high risk
SHARIAH COMPLIANT			
Alhamra Islamic Income Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Daily Dividend Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Government Securities Plan 1	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Cash Management Optimizer	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Islamic Asset Allocation Fund	Shariah Compliant Islamic Asset Allocation	High	Principal at high risk
Alhamra Smart Portfolio	Shariah Compliant Islamic Asset Allocation	Medium	Principal at Medium risk
Alhamra Islamic Stock Fund	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Opportunity Fund (Dividend Strategy Plan)	Shariah Compliant Islamic Equity	High	Principal at high risk

Name of Administrative Plan	Risk Profile	Risk of Principal Erosion
CONVENTIONAL		
Gulluck Plan (MCB-PSM)	High	Principal at high risk
MCB-PSM Savings Plan	High	Principal at high risk
Balanced Savings Plan	High	Principal at high risk
Smart Trader	High	Principal at high risk
Balanced Portfolio	High	Principal at high risk
Dynamic Income Provider	High	Principal at high risk
PIF Savings Plan	Medium	Principal at medium risk
Smart Portfolio	Medium	Principal at medium risk
Monthly Income Plan	Medium	Principal at medium risk
SHARIAH COMPLIANT		
Gulluck Plan (ALHISF)	High	Principal at high risk
Hajj Saver Account (ALHAA)	High	Principal at high risk

Economy Review & Outlook

Pakistan's exports increased by 9.5% month-on-month in April 2026 to USD 2.5 billion, while imports surged by 28.4% month-on-month to USD 6.6 billion. Consequently, the trade deficit widened by 43.5% month-on-month to USD 4.1 billion, marking the highest level since June 2022. The sharp increase in imports was primarily driven by higher international oil prices and elevated crack spreads, which increased petrol and diesel import costs. Despite the widening trade deficit, there were positive developments on the external account front. Pakistan received additional funding of USD 3.0 billion from Saudi Arabia, which helped offset an outflow of USD 3.5 billion to the UAE. Supported by these developments, the Pakistani Rupee extended its winning streak for a tenth consecutive month, appreciating marginally by 0.1% to close at PKR 278.8 against the US dollar.

On the inflation front, CPI-based inflation rose to 10.9% in April 2026 from 7.3% in March 2026, while core inflation increased to 8.2% from 7.8% in the previous month. The rise in headline inflation was mainly driven by higher fuel prices amid elevated international oil prices. Given the recent increase in international oil and domestic fuel prices, we expect inflationary pressures to persist in the near term. We now project average CPI inflation for FY26 to settle at around 7.3%, compared to 4.6% in FY25. On the fiscal side, FBR tax collection grew by 10.4% during 10MFY26 to PKR 10,206 billion, although collections remained short of the target by PKR 684 billion.

Money Market Review & Outlook

Secondary market yields increased across the curve during the month, with short-term yields rising by 23 bps and long-term yields increasing by 26 bps. The increase in yields was primarily driven by a sharp rise in international oil prices, which prompted the government to increase petrol and diesel prices, fueling concerns over a higher inflation outlook and the possibility of further interest rate hikes. In the Monetary Policy Committee (MPC) meeting held on April 27, 2026, the SBP increased the policy rate by 100 bps to 11.5%. The Committee noted that the prolonged Middle East conflict had intensified risks to the macroeconomic outlook. Accordingly, the MPC deemed it necessary to maintain a tighter monetary policy stance to keep inflation expectations anchored and contain second-round effects arising from the current supply shock, with the objective of bringing inflation within the target range.

SBP conducted the Treasury bill auction on April 29, 2026. The auction had a total maturity of PKR 800 billion against a target of PKR 650 billion. SBP accepted bids worth PKR 699 billion in the 1-month tenor, PKR 465 billion in the 3-month tenor, PKR 172 billion in the 6-month tenor, and PKR 37 billion in the 12-month tenor at cut-off yields of 11.48%, 11.84%, 11.98%, and 12.10%, respectively. The auction for fixed-rate PIB bonds was held on April 28, 2026, with maturities amounting to PKR 158 billion against a target of PKR 300 billion. SBP rejected the entire fixed-rate PIB auction.

Going forward, amid the ongoing geopolitical tensions in the Middle East, the outlook remains uncertain. We expect the central bank to maintain a data-dependent approach in shaping its upcoming monetary policy decisions.

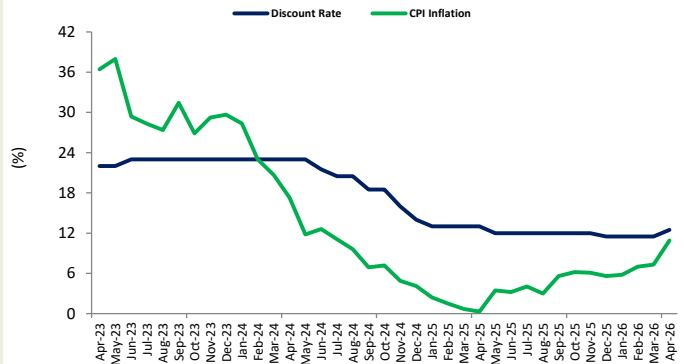
Equity Market Review & Outlook

The Pakistan Stock Exchange (PSX) witnessed a recovery during April 2026, with the KSE-100 Index gaining 14,250 points, or 9.6% MoM, to close the month at 163,949 points. Market sentiment improved in the early part of the month, primarily driven by the announcement of a temporary ceasefire between the US and Iran, which eased geopolitical concerns and led to a decline in international oil prices. This optimism pushed the index to an intramonth high of 173,155 points, reflecting a gain of 16.9% from the March close. However, the momentum weakened in the latter half of the month as US-Iran negotiations remained inconclusive, reigniting geopolitical uncertainty and contributing to a renewed increase in global oil prices. This raised concerns regarding Pakistan's macroeconomic outlook, particularly on the external and inflation fronts. Adding to the pressure, the State Bank of Pakistan increased the policy rate by 100 basis points toward the end of the month, which further dampened investor sentiment and triggered a gradual pullback in the index.

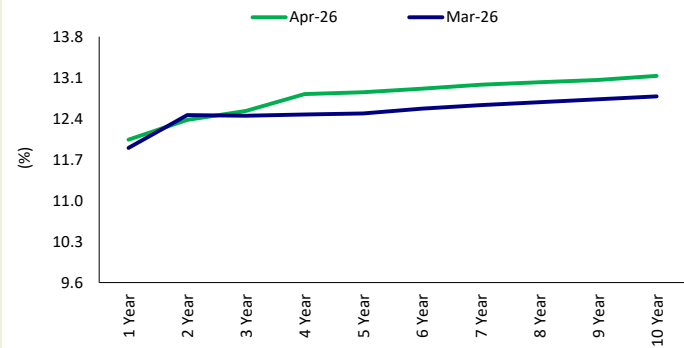
During April 26, average daily traded volume increased by 90.7% to 929mn shares, while average daily traded value improved by 49.4% to USD 148mn, largely due to improved market sentiment. On the flows front, foreign investors selling continued with a net outflow of USD 1.1mn while on local front selling was seen from Banks and Insurance with net outflow of USD 48.8mn and USD 32.3mn, respectively. Meanwhile, selling was largely absorbed by Individuals, Companies, and Mutual Funds which collectively recorded a cumulative net inflow of USD 94.8mn. From a sectoral perspective, the majority of the upside came from index heavyweight sectors, particularly Commercial Banks, Cements and E&Ps, which added 5,360, 1,642, and 1,135 points from the index, respectively.

Looking ahead, the market is expected to remain volatile in the short term, primarily due to the ongoing conflict in the Middle East. Investors are likely to closely monitor geopolitical developments alongside key macroeconomic indicators. Furthermore, developments related to the upcoming Federal Budget and the State Bank of Pakistan's future monetary policy stance will play a crucial role in shaping near-term market direction. Nonetheless, we maintain a positive outlook as the recent correction has reopened opportunity for medium to long-term investors with market trading at attractive levels, evident from a forward Price to Earnings ratio of 7.6x and a dividend yield of 6.6%.

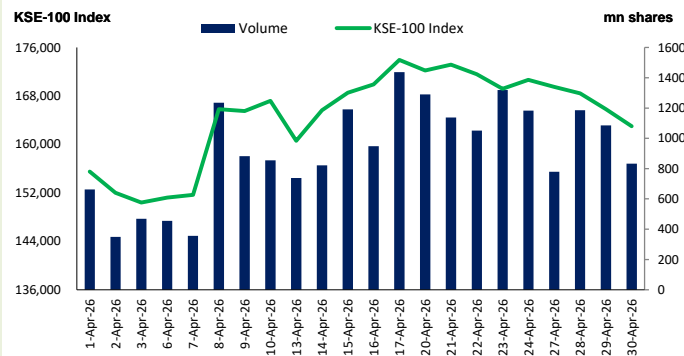
Discount Rate vs. CPI Inflation



Yield Curve



KSE-100 During April 2026





Alhamra Islamic Income Fund

April 30, 2026

NAV - PKR 109.9331



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA(f) by PACRA (24-April-26)
Risk Profile	Medium (Principal at medium risk)
Launch Date	20-June-2011
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily Net Assets. [Actual rate of Management Fee: 1.42%]
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses [Actual rate of Trustee Fee : 0.08]
Front end load*	Class "A" Units: Direct Investment through AMC ----- Upto 1.5% Digital Platform of AMC/ Third Party ----- Upto 1.5% Class "B" Units -----upto 0.75% Bachat Units ----- Nil (Actual rate of front-end load: 0.02%)
Back end Load*	Class "A" Units -----Nil Class "B" Units: 0.75% on redemption in the first (1st) year from the date of investment 0.50% on redemption in the second (2nd) year from the date of investment 0.0% on redemption after completion of two (2) years from the date of investment Bachat Units: 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment (Actual rate of Back-end load: 0.00%)
Contingent Load	Nil
Min. Subscription	Growth & Bachat Units ---- PKR 500 Income Units ----- PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account f three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of ALHIIF is to generate risk adjusted returns by investing in short, medium and long-term Shariah Compliant Fixed Income instruments.

Manager's Comment

During the month, the fund generated an annualized return of -2.59% against benchmark return of 9.69% . WAM of the fund was 1.7 years at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, and miscellaneous sectors .

Asset Allocation (%age of Total Assets)	Apr-26	Mar-26
Cash	30.5%	11.0%
Sukuku	5.9%	5.4%
Government Backed / Guaranteed Securities	0.0%	0.0%
GoP Ijara Sukuk	60.9%	70.3%
Others including Receivables	2.7%	7.5%
GIS Bai Mujjal	0.0%	5.8%
Shariah Compliant Placement	0.0%	0.0%

Note: Amount invested by Fund of funds is PKR 203 million (1.2% of Total Assets) as of April 30, 2026.

Fund Facts / Technical Information

	ALHIIF
NAV per Unit (PKR)	109.9331
Net Assets (PKR M)	17,424
Net Assets excluding Fund of Funds(PKR M)	17,221
Weighted average time to maturity (Years)	1.7
Sharpe Ratio	(0.05)
Correlation***	13.85%
Standard Deviation	0.05
Yield to Maturity (YTM)	11.10%
Modified Duration	1.27
Macaulay's Duration	1.34
Monthly Portfolio Turnover Ratio	4.07%
Monthly Information Ratio	-1.34
MTD Total expense ratio with government levy (Annualized)	1.85%
MTD Total expense ratio without government levy (Annualized)	1.54%
YTD Total expense ratio with government levy**** (Annualized)	1.15%
YTD Total expense ratio without government levy (Annualized)	0.94%

****This includes 0.21% representing government levy, Sindh workers' welfare fund and SECP Fee.
*** as against benchmark

Performance Information (%)

	ALHIIF	Benchmark
Year to Date Return (Annualized)	6.50%	9.38%
Month to Date Return (Annualized)*	-2.59%	9.69%
180 Days Return (Annualized)	4.36%	9.36%
365 Days Return (Annualized)	7.99%	9.61%
Since inception (CAGR)	9.55%	6.32%
Average Annual Return (Geometric Mean)	8.87%	

*Peer Group Average Return for April 2026 was 7.80%

Returns are computed on the basis of NAV to NAV with dividends reinvested

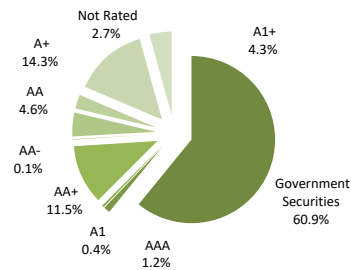
Annualized	2021	2022	2023	2024	2025
Benchmark (%)	3.54	3.34	6.05	10.10	10.73
ALHIIF(%)	6.51	8.93	15.56	20.79	15.25

*5 year Industry Peer Group Average for April 2026 was 12.97%

Top Sukuk Holding (% of Total Assets)

Nishat Mills Limited (6-Nov-25)	4.3%
Meezan Bank Limited (16-Dec-21)	1.1%
Masood Spinning Mill Limited (10-Feb-26)	0.3%
Dubai Islamic Bank Pakistan Limited (02- Dec-22)	0.1%
Mughal Iron & Steel Industries Limited (15-Nov-25)	0.1%

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcdfunds.com, Whatsapp up at +923004362224, Chat with us through our website www.mcdfunds.com or Submit through our Website <https://www.mcdfunds.com/helpdesk/>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.



Alhama Daily Dividend Fund

April 30, 2026

NAV - PKR 100.0000



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA-(f) by PACRA (24-April-26)
Risk Profile	Medium (Principal at medium risk)
Launch Date	10-Apr-18
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co., Chartered Accountants
Management Fee**	Upto 1.5% per annum of the Average daily Net Assets. [Actual rate of Management Fee: 1.43%]
Front end Load*	Direct Investment Through AMC ----- Upto 1% Digital Platform of AMC / Third Party -----Upto 1% [Actual rate of Front end load: 0.00%]
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.075% of net assets per annum plus reimbursement of actual custodial expenses [Actual rate of Trustee fee: 0.00%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Online Investment,Redemption & Conversion...Monday - Sunday Investment,Redemption & Conversion through Physical Form... Monday - Friday
Cut off Timing	Online Investment,Redemption & Conversion...11:59:59 PM Online Conversion of Backward Pricing Fund(s)...Mon-Thu (1:00 PM) Fri (12:00 PM) Investment,Redemption & Conversion through Physical Form... Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

ALHDDF is aimed at meeting investors' short to medium term investment requirements. The scheme seeks to provide investors' a daily dividend through investment in Shariah Compliant instruments.

Manager's Comment

During the month, the fund posted a return of 8.36% against its benchmark return of 9.69%. WAM of the fund was 14 days at month end.

Asset Allocation (%age of Total Assets)

	Apr-26	Mar-26
Cash	70.1%	70.8%
Other including receivables	3.4%	4.0%
TFs/Sukuk including IPO/Pre-IPO Amount	26.5%	25.2%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdull Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Annualized	2021	2022	2023	2024	2025
Benchmark (%)	3.56	3.34	6.05	10.10	10.73
ALHDDF (%)	6.44	10.05	15.73	21.05	12.92

*5 Year Peer Group Average Return for April 2026 was 12.97%

Top Sukuk Holdings (%age of Total Assets)

Mehmood Textile Mills Limited (9-Jan-26)	11.7%
Nishat Mills Limited (6-Nov-25)	9.4%
Mughal Iron & Steel Industries Limited (13-Nov-25)	5.5%

Fund Facts / Technical Information

	ALHDDF
NAV per Unit (PKR)	100
Net Assets (PKR M)	2,136
Weighted Average time to maturity (Days)	14
Yield to Maturity (YTM)	10.43%
Modified Duration	0.03
Macaulay's Duration	0.03
Monthly Portfolio Turnover Ratio	0.00%
Monthly Information Ratio	-3.46
YTD Total expense ratio with government levy** (Annualized)	1.41%
YTD Total expense ratio without government levy (Annualized)	1.22%
MTD Total expense ratio with government levy (Annualized)	1.64%
MTD Total expense ratio without government levy (Annualized)	1.43%

**This includes 0.18% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information

	ALHDDF	Benchmark
Year to Date Return	9.18%	9.38%
Month to Date Return*	8.36%	9.69%
180 Days Return	8.78%	9.36%
365 Days Return	9.66%	9.61%
Since inception (CAGR)	11.72%	6.48%
Average Annual Return (Geometric Mean)	10.90%	

*Peer Group Average return for April 2026 was 7.80%

Returns are computed on the basis of NAV to NAV with dividends reinvested

DISCLOSURE :

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

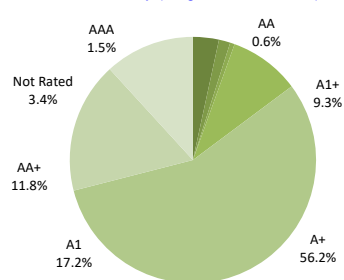
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Asset Quality (%age of Total Assets)



MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

MUFAP's Recommended Format.



Alhambra Government Securities Plan 1

(An Allocation Plan of Alhambra Government Securities Fund)
April 30, 2026 NAV - PKR 106.1269



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA (f) by PACRA (11-Dec-25)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	24-Jun-24
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily Net Assets (Actual rate of Management Fee : 1.50%)
Front end Load*	Direct Investment through AMC ----- Upto 2.0% Digital Platform of AMC/ Third Party ----- Upto 1.5% (Actual rate of Front end load : 0.00%)
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.055% of net assets per annum plus reimbursement of actual custodial expenses (Actual rate of Trustee Fee : 0.06%)
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% six (6) months PKISRV + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The objective of ALHGSP-1 is to seek maximum possible rate of return by investing primarily in Shariah Compliant Government Securities and Islamic Banks and licensed Islamic Banking Windows of Conventional Banks.

Manager's Comment

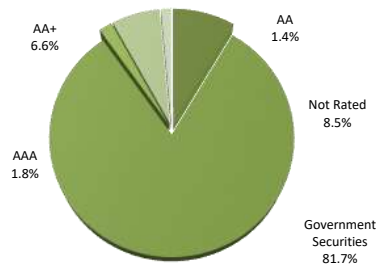
The fund posted a return of 2.48% along with benchmark return 10.32%. WAM of the fund was 1.3 Years at month end.

Asset Allocation (%age of Total Assets)	Apr-26	Mar-26
Cash	9.8%	6.8%
GoP IJARA Sukuk	81.7%	86.1%
Other including receivables	8.5%	7.1%

Members of the Investment Committee

Khawaja Khaili Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



Fund Facts / Technical Information

ALHGSP1

NAV per Unit (PKR)	106.1269
Net Assets (PKR M)	404
Weighted average time to maturity (Year)	1.3
Yield to Maturity (YTM)	10.16%
Modified Duration	1.04
Macauley's Duration	1.10
Monthly Portfolio Turnover Ratio	23.67%
Monthly Information Ratio	-1.33
YTD Total expense ratio with government levy** (Annualized)	1.81%
YTD Total expense ratio without government levy (Annualized)	1.54%
MTD Total expense ratio with government levy (Annualized)	2.42%
MTD Total expense ratio without government levy (Annualized)	2.11%

**This includes 0.27% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information

ALHGSP1 Benchmark

Year to Date Return	7.10%	9.85%
Month to Date Return*	2.48%	10.32%
180 Days Return	5.27%	9.84%
365 Days Return	8.53%	10.10%
Since inception (CAGR)	11.23%	11.74%
Average Annual Return (Geometric Mean)	11.29%	

*Peer Group Average return for April 2026 was 2.12%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2024*	2025
Benchmark(%)	19.10	13.17
ALHGSP1(%)	8.17	14.81

*5 Year Industry Peer Group Average return for April 2026 was 13.45%

* From June 24, 2024 to June 30, 2024.

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc



Alhamra Islamic Money Market Fund

April 30, 2026 NAV - PKR 99.5100



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA+(f) by PACRA (12-Feb-26)
Risk Profile	Low (Principal at Low Risk)
Launch Date	16-Nov-2015 (Refer Note -1)
Fund Manager	Syed Muhammad Usama Iqbal
Trustee	Digital Custodian Company Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee**	Upto 1.25% per annum of average daily Net Assets. [Actual rate of Management Fee:1.14%]
Front end Load*	Upto 1% [Actual rate of Front end load : 0.00%]
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.065% per annum of Net Assets [Actual rate of Trustee Fee : 0.07%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Online Investment, Redemption & Conversion... Monday – Friday
Cut off Timing	Investment, Redemption & Conversion through Physical Form... Monday – Friday Online Investment, Redemption & Conversion... 11:59:59 PM Online Conversion of Backward Pricing Fund(s)... Mon – Thu (3:00 PM) Fri (4:00 PM) Investment, Redemption & Conversion through Physical Form... Mon – Thu (03:00 PM) Fri (4:00 PM)
Leverage	Nil

Note-1
MCB Pakistan Frequent Payout Fund (An Open-ended Asset Allocation Scheme) has been renamed as Alhamra Islamic Money Market Fund (An Open-ended Shariah Compliant Money Market Scheme) with effect from August 21, 2020 (Date of Conversion). In order to provide information to the Unit Holder fairly, this Fund Manager's Report is prepared from the Date of Conversion.

*Subject to government levies

Investment Objective

The Objective of ALHIMMF is to provide a reasonable rate of return with a maximum possible capital preservation by investing primarily in liquid Shariah Compliant money market securities.

Manager's Comment

The fund posted a return of 8.83% against its benchmark return of 9.00%. WAM of the fund was 27 days at month end.

Asset Allocation (%age of Total Assets)	Apr-26	Mar-26
Cash	54.5%	64.3%
Other including receivables	1.6%	1.3%
Shariah Compliant Bank Deposits	0.0%	0.0%
Short term Sukuks	16.8%	9.4%
Shariah Compliant Commercial Papers	0.0%	0.0%
Shariah Compliant Placement with Banks & DFIs	27.1%	25.0%
Certificate of Musharika	0.0%	0.0%
GoP Ijara Sukuk*	0.0%	0.0%

*Actual exposure in one-year GIS is 0.0% of Total Net Assets of ALHIMMF.

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Fund Facts / Technical Information

	ALHIMMF
NAV per Unit (PKR)	99.5100
Net Assets (PKR M)	2,313
Weighted average time to maturity (Days)	27
Yield to Maturity (YTM)	10.34%
Modified Duration	0.07
Macaulay's Duration	0.07
Monthly Portfolio Turnover Ratio	0.00%
Monthly Information Ratio	-0.82
MTD Total expense ratio with government levy (Annualized)	1.57%
MTD Total expense ratio without government levy (Annualized)	1.32%
YTD Total expense ratio with government levy** (Annualized)	1.09%
YTD Total expense ratio without government levy (Annualized)	0.89%

**This includes 0.19% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information	ALHIMMF	Benchmark
Year to Date Return	9.50%	9.26%
Month to Date Return*	8.83%	9.00%
180 Days Return	9.04%	8.99%
365 Days Return	9.59%	9.45%
Since inception (CAGR)	13.24%	7.24%
Average Annual Return (Geometric Mean)	13.06%	

*Peer Group Average return for April 2026 was 9.98%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Since inception Return and Average Annual Return are computed from the Date of Conversion (August 21, 2020).

	2021*	2022	2023	2024	2025
Benchmark (%)	3.34	3.67	6.23	10.27	10.44
ALHIMMF (%)	6.68	9.76	16.97	21.78	13.82

5 Year Peer Group Average return for April 2026 was 13.36%

* From August 21, 2020 to June 30, 2021.

DISCLOSURE:

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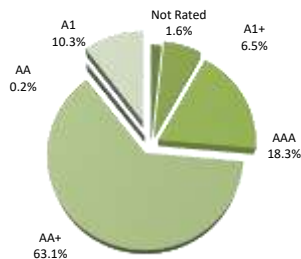
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Asset Quality (%age of Total Assets)



Top Sukuk Holding (%age of Total Assets)

Nishat Mills Limited - (6-Nov-25)	6.5%
RYK Mills Limited - Short Term Sukuk (3-Apr-26)	6.5%
Mehmood Textile Mills Limited - (9-Jan-26)	3.9%

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

MUFAP's Recommended Format.



Alhambra Cash Management Optimizer

April 30, 2026

NAV - PKR 108.7434



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA(f) by PACRA (11-Dec-25)
Risk Profile	Low (Principal at Low risk)
Launch Date	23-May-23
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee**	Upto 1.25% per annum of average daily Net Assets. [Actual rate of Management Fee:0.45%]
Front end Load*	Upto 1% [Actual Rate of Front end Load : 0.00%]
Back end Load*	Nil
Contingent Load	Nil
Trustee Fee	0.055% of Net Assets per annum plus reimbursement of actual custodial expenses. [Actual rate of Trustee Fee : 0.05%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKISRV Rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM) <u>For Same day Redemption</u> Mon - Fri (9:30 AM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

ALHCMOP

NAV per Unit (PKR)	108.7434
Net Assets (PKR M)	88,193
Weighted average time to maturity (Days)	14
Yield to Maturity (YTM)	10.31%
Modified Duration	0.04
Macaulay's Duration	0.04
Monthly Portfolio Turnover Ratio	0.00%
Monthly Information Ratio	1.70
MTD Total expense ratio with government levy (Annualized)	0.66%
MTD Total expense ratio without government levy (Annualized)	0.51%
YTD Total expense ratio with government levy** (Annualized)	0.67%
YTD Total expense ratio without government levy (Annualized)	0.52%

**This includes 0.15% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information

ALHCMOP

Benchmark

Year to Date Return	10.03%	9.26%
Month to Date Return*	9.40%	9.00%
180 Days Return	9.77%	8.99%
365 Days Return	10.21%	9.45%
Since inception	15.73%	9.92%
Average Annual Return (Geometric Mean)	18.22%	

*Peer Group Average return for April 2026 was 9.98%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2023*	2024	2025
Benchmark (%)	7.06	10.27	10.44
ALHCMOP (%)	18.49	21.74	14.27

5 Years Peer Group Average Return for April 2026 was 13.36%

*From May 23, 2023 to June 30, 2023

DISCLOSURE:

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc

Investment Objective

The Objective of ALHCMOP is to provide a competitive rate of return by investing primarily in liquid Shariah Compliant money market securities

Manager's Comment

During the month the fund posted a return of 9.4% against benchmark return of 9.0%. WAM of the fund was 14 days at month end.

Asset Allocation (%age of Total Assets)

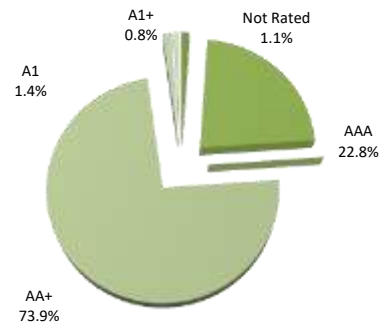
	Apr-26	Mar-26
Cash	65.5%	58.8%
Sukuk	2.3%	2.4%
Placement with Banks and DFIs	31.1%	37.3%
GIS Bai' Muajjal	0.0%	0.2%
Other including receivables	1.1%	1.3%
GOP Ijara Sukuk*	0.0%	0.0%
Musharika	0.0%	0.0%

*Actual exposure in one-year GIS is 0.0% of Total Net Assets of ALHCMOP.

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Top Sukuk Holdings (%age of Total Assets)

Nishat Mills Limited (6-Nov-25)	0.8%
RYK Mills Limited - Short Term Sukuk (3-Arp-26)	0.7%
Masood Spinning (10-Feb-2026)	0.5%
Mehmood Textile Mills Limited (9-Jan-26)	0.2%

MUFAP's Recommended Format.



Alhama Islamic Asset Allocation Fund

April 30, 2026
NAV - PKR 207.0411



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Islamic Asset Allocation Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	02-May-2006
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps (Equity: 3%, Income: 1.5% and Money Market: 1.25% [Actual rate of Management Fee... 3.00%])
Front end Load *	Type A Units: Direct Investment through AMC -----Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% Type B Units:Nil Type C Units (Bachat Units)Nil [Actual Rate of Front end load: 0.00%]
Back end Load*	Type A Units:NIL Type B Units 3.0% for first year after investment 2.0% for second year after investment 1.0% for third year after investment Nil for redemptions after completion of 3 years from investment Type C-Bachat Units (Two Years) 3% if redeemed before completion of one year (12 Months) from the date of initial investment. 2% if redeemed after completion of one year (12 Months) but before two years (24 Months) from the date of initial investment. 0% if redemption after completion of two years (24 Months) from the date of initial investment. Type C-Bachat Units (Three Years) 3% if redeemed before completion of one and a half year (18 Months) from the date of initial investment. 2% if redeemed after completion of one and a half year (18 Months) but before three years (36 Months) from the date of initial investment. 0% if redemption after completion of three years (36 Months) from the date of initial investment. [Actual Rate of Back end load : 0.0%]
Contingent Load	Nil
Trustee Fee	Upto PKR 1 Billion- 0.20% p.a. of Net Assets. Over PKR 1 Billion - Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.15%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI 30 Index, 75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP and 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP on the basis of actual proportion held by the CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM), Fri (4:00 PM)
Leverage	Nil

*Subject to Government Levies

Fund Facts / Technical Information

	ALHAA
NAV per Unit (PKR)	207.0411
Net Assets (PKR M)	2,024
Sharpe Ratio	0.02
Beta	0.77
Correlation***	91.44%
Standard Deviation	0.89
Monthly Portfolio Turnover Ratio	9.80%
Monthly Information Ratio	-0.32
MTD Total expense ratio with government levy (Annualized)	4.50%
MTD Total expense ratio without government levy (Annualized)	3.85%
YTD Total expense ratio with government levy** (Annualized)	4.13%
YTD Total expense ratio without government levy (Annualized)	3.54%

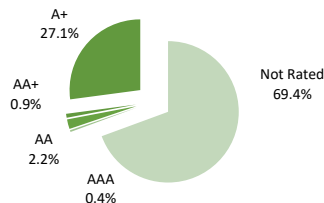
*prospective earnings

** This includes 0.60% representing government levy Sindh Worker's Welfare Fund and SECP fee.

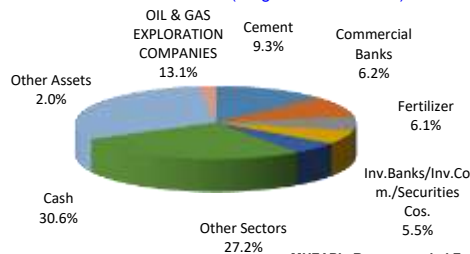
***as against benchmark

	2021	2022	2023	2024	2025
Benchmark (%)	35.56	-9.53	3.09	75.43	46.20
ALHAA (%)	24.41	-17.22	1.43	80.64	59.06

Asset Quality (%age of Total Assets)



Sector Allocation (%age of Total Assets)



MUFAP's Recommended Format.

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Investment Objective

The objective of ALHAA is to provide medium to long term capital appreciation through investing in Shariah compliant investments in Pakistan and Internationally

Manager's Comment

During the month, the fund generated a return of 6.90% against its benchmark return of 7.31%.

Asset Allocation (%age of Total Assets)

	Apr-26	Mar-26
Stocks / Equities	67.4%	73.9%
Cash	30.6%	25.1%
Others including receivables	2.0%	1.0%

Top 10 Equity Holdings (%age of Total Assets)

Meezan Bank Limited	6.2%
Oil & Gas Development Company Limited	5.9%
Lucky Cement Limited	5.7%
Pakistan Petroleum Limited	5.6%
Engro Holding Limited	5.5%
Hub Power Company Limited	3.8%
Engro Fertilizer Limited	3.4%
Systems Limited	3.1%
Fatima Fertilizer Company Limited	2.7%
Cherat Cement Company Limited	2.6%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member



Alhama Islamic Stock Fund

April 30, 2026 NAV - PKR 28.93



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	11-Sep-2004 (converted into Shariah Compliant Islamic Scheme with effect from July 01, 2015)
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Up to 3.0% per annum of the average daily Net Assets. [Actual rate of Management Fee: 3.00%]
Front end Load*	Type 'B' Units: Direct Investment through AMC ----- Upto 3% Digital Platform of AMC/ Third Party ----- Upto 1.5% Type C/ Bachat Units ----- Nil (Actual rate of Front-end Load ---- 0.04%)
Back-end load*	Type 'B' Units ----- Nil Type C/ Bachat Units (Two Years Option) 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment. Type C/ Bachat Units (Three Years Option) 3% if redeemed before completion of three years from the date of initial investment. 0% if redemption after completion of three years from the date of initial investment. (Actual rate of back end Load:0.00%)
Contingent Load	Nil
Trustee Fee	Up to 1 billion ---- 0.20% p.a. of the Net Assets. Over 1 billion ---- Rs. 2.0 million plus 0.10% p.a. of Net Assets on amount exceeding Rs. 1 billion. (Actual rate of Trustee Fee ---- 0.11%)
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information	ALHISF	KMI-30
NAV per Unit (PKR)	28.93	
Net Assets (PKR M)	10,842	
Net Assets excluding fund of funds (PKRM)	10,777	
Price to Earning (x)*	7.4	7.6
Dividend Yield (%)	4.2	5.8
No. of Holdings	37	30
Weighted Avg. Market Cap. (PKR Bn)	424.2	502.9
Sharpe Ratio	0.01	0.01
Beta	0.84	
Correlation***	45.35%	
Standard Deviation	2.29	1.24
Monthly Portfolio Turnover Ratio		6.20%
Monthly Information Ratio		0.18
MTD Total expense ratio with government levy (Annualized)		4.19%
MTD Total expense ratio without government levy (Annualized)		3.57%
YTD Total expense ratio with government levy** (Annualized)		4.19%
YTD Total expense ratio without government levy (Annualized)		3.58%
*prospective earnings		
**This includes 0.61% representing government levy, Sindh workers' welfare fund and SECP fee.		
*** as against benchmark		

Performance Information	ALHISF	Benchmark
Year to Date Return	20.44%	26.62%
Month to Date Return**	8.56%	8.34%
180 Days Return	1.40%	0.60%
365 Days Return	38.86%	40.69%
Since inception	272.73%	302.50%

**Peer Group Average Return for April 2026 was 8.26%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

	2021	2022	2023	2024	2025
Benchmark (%)	39.32	-10.25	2.88	78.70	46.24
ALHISF(%)	29.92	-19.40	-0.99	90.42	62.16

05 Year Industry Peer Group Average Return for April 2026 was 2.25%

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Investment Objective

The objective of the Fund is to provide investors long term capital appreciation from its investment in Shariah Compliant Equity Securities.

Manager's Comment

During the month, the fund posted a return of 8.56%. Sector Exposure in Oil & Gas Exploration and fertilizer increased. Exposure in overall equities increased.

Asset Allocation (%age of Total Assets)	Apr-26	Mar-26
Stock / Equities	92.6%	90.6%
Cash	6.0%	8.8%
Others including receivables	1.4%	0.6%

Note: Amount invested by fund of funds is PKR 65 million (0.6% of Total Assets) as of April 30 2026.

Top 10 Equity Holdings (%age of Total Assets)

Meezan Bank Limited	8.5%
Oil & Gas Development Company Limited	8.0%
Pakistan Petroleum Limited	7.5%
Lucky Cement Limited	7.4%
Engro Holding Limited	7.4%
Hub Power Company Limited	5.2%
Engro Fertilizer Limited	4.6%
Systems Limited	4.4%
Fatima Fertilizer Company Limited	3.7%
Cherat Cement Company Limited	3.5%

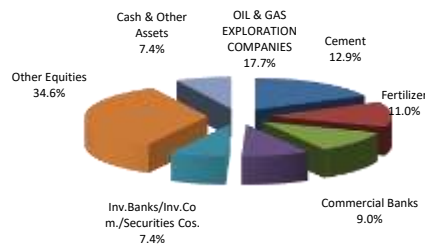
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Sector Allocation (%age of Total Asset)



MUFAP's Recommended Format.



Alhamra Opportunity Fund - Dividend Strategy Plan (An Allocation Plan of Alhamra Opportunity Fund)

April 30, 2026

NAV - PKR 207.4453



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Equity Plan
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	27-Feb-24
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 3.0% per annum of the average daily Net Assets. [Actual rate of Management Fee: 3.00%]
Front end Load*	Type B Units: Direct Investment Through AMC Upto----- 3% Digital Platform of AMC/ Third Party ----- 1.5% [Actual Rate of Front end load: 0.06%]
Back-end load*	Type B Units: Nil
Contingent Load	Nil
Trustee Fee	Upto 1 Billion --- 0.2% per annum of the net assets Over 1 Billion --- 2.0 million plus 0.1% per annum of net assets on amount exceeding Rs. 1 billion. [Actual Rate of Trustee Fee : 0.13%]
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

ALHOPDSP

NAV per Unit (PKR)	207.4453
Net Assets (PKR M)	2,899
No. of Holdings	15
Monthly Portfolio Turnover Ratio	3.30%
Monthly Information Ratio	-0.63
Beta	0.80
Standard Deviation %	1.24
MTD Total expense ratio with government levy (Annualized)	4.08%
MTD Total expense ratio without government levy (Annualized)	3.49%
YTD Total expense ratio with government levy** (Annualized)	4.56%
YTD Total expense ratio without government levy (Annualized)	3.94%

**This includes 0.62% representing government levy, Sindh workers' welfare fund and SECP fee.

Performance Information

ALHOPDSP Benchmark

Year to Date Return	31.98%	26.62%
Month to Date Return*	6.74%	8.34%
180 Days Return	12.37%	0.60%
365 Days Return	53.42%	40.69%
Since inception	126.67%	121.66%

*Peer group average return for April 2026 was 8.26%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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Past performance is not necessarily indicative of future results. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Investment Objective

The objective of the Fund is to provide actively managed exposure to dividend paying shariah Compliant listed equities and aims to generate dividend income over the medium to long term.

Manager's Comment

The fund posted a return of 6.74% against Benchmark Return 8.34% at month end. Exposure in overall equities is at 91.0%.

Asset Allocation (%age of Total Assets)

	Apr-26	Mar-26
Stock / Equities	91.0%	90.3%
Cash	8.5%	8.9%
Others including receivables	0.5%	0.3%

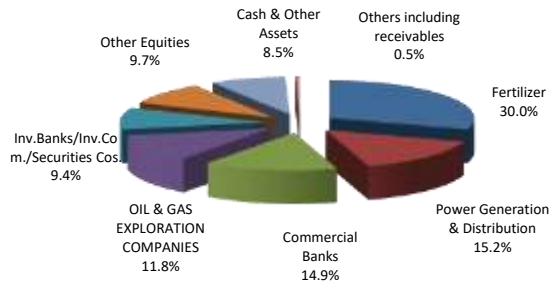
Top 10 Equity Holdings (%age of Total Assets)

Hub Power Company Limited	15.2%
Oil & Gas Development Company Limited	11.8%
Engro Fertilizer Limited	11.2%
Fauji Fertilizer Company Limited	10.4%
Meezan Bank Limited	9.5%
Engro Holding Limited	9.4%
Fatima Fertilizer Company Limited	8.5%
Faysal Bank Limited	4.9%
Abbott Laboratories (Pakistan) Limited	3.4%
Bestway Cement Limited	2.3%

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Sector Allocation (%age of Total Asset)



Annualized	2024*	2025
Benchmark(%)	19.71	46.24
ALHOPDSP(%)	24.13	38.36

*5 Year Industry Peer Group Average Return for April 2026 was 2.25%

* From Feb 27, 2024 to June 30, 2024.

MUFAP's Recommended Format.



Alhamra Smart Portfolio

(An Allocation Plan of Alhamra Islamic Active Allocation Fund)
April 30, 2026
NAV - PKR 166.9473



General Information

Plan Type	An Open End Scheme
Category	Shariah Compliant Islamic Asset Allocation Plan
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium risk)
Launch Date	10-June-21
Fund Manager	Syed Muhammad Usama Iqbal
Trustee	Digital Custodian Company Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	10% of accrued bank profit to be calculated on a daily basis (Actual rate of Management Fee : 0.02%)
Trustee Fee	Upto PKR 1 Billion - Rs. 0.09% of the daily Net Assets or Rs. 250,000 p.a whichever is higher Over PKR 1 Billion - Rs. 0.9 million plus 0.065% exceeding one billion (Actual rate of Trustee Fee ---- 0.09%)
Front end Load*	Direct Investment through AMC ----- Upto 3% Digital Platform of AMC/ Third Party ---- Upto 1.5% (Actual rate of Front-end Load ---- 0%)
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index and 75% six (6) months PKISRV + 25% Six (6) month average deposit rates of three (3) AA rated Scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

	ALHSP
NAV per Unit (PKR)	166.9473
Net Assets (PKR M)	274
MTD Total expense ratio with government levy (Annualized)	0.56%
MTD Total expense ratio without government levy (Annualized)	0.45%
YTD Total expense ratio with government levy (Annualized)**	0.74%
YTD Total expense ratio without government levy (Annualized)	0.63%

**This includes 0.11% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information (%)

	ALHSP	Benchmark
Year to Date Return	8.93%	14.33%
Month to Date Return	1.94%	2.92%
180 Days Return	2.24%	5.14%
365 Days Return	14.61%	19.52%
Since inception	101.01%	83.83%

Returns are computed on the basis of NAV to NAV with dividends reinvested

	2021*	2022	2023	2024	2025
Benchmark (%)	-0.55	0.05	5.39	24.83	22.81
ALHSP (%)	-0.12	0.97	10.16	33.61	24.32

* From June 11, 2021 to June 30, 2021.

DISCLOSURE:

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Investment Objective

The Objective of ALHSP is to provide opportunity to the Unit Holders to earn potentially high return by taking stock market exposure while minimizing risk to capital.

Manager's Comment

During the month, the fund posted a return of 1.94% against its benchmark return of 2.92%.

Asset Allocation (%age of Total Assets)	Apr-26	Mar-26
Cash	2.2%	1.8%
Alhamra Islamic Income Fund	74.0%	73.5%
Others including receivables	0.0%	0.0%
Alhamra Islamic Stock Fund	23.8%	24.7%

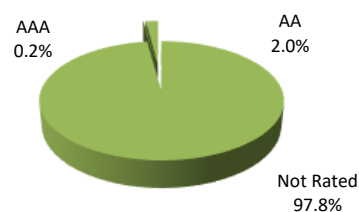
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Fund

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Asset Quality (%age of Total Assets)





Alhamra Islamic Pension Fund

April 30, 2026



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	15-Nov-07
Fund Manager	Raza Inam, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Equity Sub-fund: Upto 2.5% per annum of the average daily net assets of Equity Sub-fund. Debt Sub-fund: Upto 1.25% per annum of the average daily net assets of Debt Sub-fund. Money Market Sub-fund: Upto 1% per annum of the average daily net assets of the Money Market Sub-fund.
ALHIPF - Equity	Actual rate of Management Fee : 2.50%
ALHIPF - Debt	Actual rate of Management Fee : 1.23%
ALHIPF - Money Market	Actual rate of Management Fee : 1.00%
Trustee Fee:	Up to PKR 1 billion : Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. PKR 1 billion to PKR 3 billion : Rs. 1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs. 1 billion. PKR 3 billion to PKR 6 billion : Rs. 3.5 million plus 0.08% per annum of Net Assets, on amount exceeding Rs. 3 billion. Over PKR 6 billion : Rs. 5.9 million plus 0.06% p.a. of Net Assets on amount exceeding Rs. 6 billion.
ALHIPF - Equity	(Actual rate of Trustee Fee: 0.09%)
ALHIPF - Debt	(Actual rate of Trustee Fee: 0.09%)
ALHIPF - Money Market	(Actual rate of Trustee Fee: 0.09%)
Benchmark	KMI-30 Index
ALHIPF - Equity	75% Twelve (12) Month PKISRV+ 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
ALHIPF - Debt	90% three (3) Month PKISRV rated + 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
ALHIPF - Money Market	Direct Investment through AMC : 3%.
Front end Load*	Digital Platform of AMC / Third party : 1.5%. (Actual rate of Front end load: 0.00%)
Back-end Load	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Ramadan Cut off Timing	Mon-Thu (1:00 PM) Fri (12:00 PM)
Leverage	Nil
*Subject to government levies	

Performance Information	ALHIPF-EQ*	ALHIPF-DT**	ALHIPF-MM**
Year to Date Return (%)	21.45%	6.55%	8.77%
Month to Date Return (%)	8.60%	-1.73%	12.23%
Since inception (%)	1914.62%	8.54%	8.09%
Benchmark Return			
Year to Date Return (%)	26.62%	9.87%	9.25%
Month to Date Return (%)	8.34%	9.76%	9.00%
Since inception (%)	N/A	N/A	N/A
Peer Group Average Return for April 2026	8.32%	7.96%	11.10%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	ALHIPF-EQ*	ALHIPF-DT**	ALHIPF-MM**
Net Assets (PKR M)	2,669.86	1,534.50	2,691.28
NAV (Rs. Per unit)	2,018.65	456.53	422.91
Monthly Turnover	15.00%	0.00%	17.27%
MTD Total expense ratio with government levy (Annualized)	3.74%	1.58%	1.41%
MTD Total expense ratio without government levy (Annualized)	3.23%	1.34%	1.20%
YTD Total expense ratio with government levy (Annualized)	3.52%*	1.54%**	1.36%***
YTD Total expense ratio without government levy (Annualized)	3.05%	1.32%	1.15%
* This includes 0.47% representing government levy, Sindh Workers' Welfare Fund and SECP fee			
** This includes 0.23% representing government levy, Sindh Workers' Welfare Fund and SECP fee			
*** This includes 0.21% representing government levy, Sindh Workers' Welfare Fund and SECP fee			

	2021	2022	2023	2024	2025
ALHIPF - EQ*	37.00	-17.46	0.20	92.09	63.67
ALHIPF - DT**	5.87	7.83	15.07	20.63	19.26
ALHIPF - MM**	4.82	8.25	16.30	22.16	17.36
* Absolute Return ** Annualized return					

Investment Objective

The investment objective of Alhamra Islamic Pension Fund is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short medium-term debt and money market instruments

The objective of the Equity Sub-Funds is to earn returns from investments in Pakistani Equity Markets

The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt Markets, thus incurring lower risk than equity investments. As the investment of Participants nearing retirement age in the Debt Sub-Funds will be high the preservation of capital is also an important objective

The objective of the Money Market Sub-Fund is to earn returns from investments in Pakistan Money Markets, thus incurring lower risk than Debt investments. As the investment of Participants nearing retirement age in the Money Market Fund will be high the preservation of capital is an important objective

Manager's Comment

Equity sub-fund generated return of 8.60% during the month. Overall allocation in equity decreased.

Debt sub-fund generated an annualized return of -1.73% during the month. Exposure in cash increased.

Money Market sub-fund generated an annualized return of 12.23% during the

Top 10 Equity Holdings (%age of Total Assets) - Equity Sub Fund

Meezan Bank Limited	8.6%
Lucky Cement Limited	7.5%
Pakistan Petroleum Limited	7.4%
Oil & Gas Development Company Limited	6.9%
Engro Holding Limited	6.8%
Hub Power Company Limited	5.3%
Systems Limited	4.5%
Engro Fertilizer Limited	4.3%
Fatima Fertilizer Company Limited	4.0%
Cherat Cement Company Limited	3.5%

MCBIM Shariah Supervisory Board

Justice (Retd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

ALHIPF-Money Market (%age of Total Assets)	Apr-26	Mar-26
Cash	84.1%	59.7%
GoP Ijara Sukuk	10.3%	34.2%
Shariah Compliant Bank Deposits	0.0%	0.0%
Others including receivables	2.3%	2.5%
Shariah Compliant Commercial Paper	0.0%	0.0%
Sukuks	3.3%	3.6%
Shariah Compliant Placement in Banks & DFIs	0.0%	0.0%

ALHIPF-Debt (%age of Total Assets)	Apr-26	Mar-26
Cash	35.7%	32.9%
GoP Ijara Sukuk	60.3%	63.0%
Others including receivables	4.0%	4.1%
Sukuks	0.0%	0.0%
Shariah Compliant Commercial Paper	0.0%	0.0%
Government Backed/ Guaranteed Securities	0.0%	0.0%

ALHIPF-Equity (%age of Total Assets)	Apr-26	Mar-26
OIL & GAS EXPLORATION COMPANIES	16.6%	13.7%
Cement	13.1%	15.2%
Fertilizer	11.1%	11.1%
Commercial Banks	9.1%	9.7%
Inv.Banks/Inv.Com./Securities Cos.	6.8%	5.7%
Other equity sectors	36.9%	36.0%
Cash	3.9%	7.7%
Others including receivables	3.7%	0.9%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
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MCB ALHAMBRA KPK GOVT EMPLOYEES PENSION FUND- Money Market Sub Fund

April 30, 2026



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	13-Dec-23
Fund Manager	Awais Abdul Sattar, CFA
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim & Co. Chartered Accountants
Management Fee	Pension fund manager shall be entitled to an accrued management fees within the limits of Total expense ratio as described below Maximum total expense ratio excluding insurance charges and Govt levies (as % of Net Assets)-0.75% per annum Maximum insurance charge (as % of Net assets)-0.25% per annum Maximum total expense ratio including insurance charges (as % of Net Assets)-1% per annum (Actual rate of management fees: 0.60%)
Benchmark- MCBALHKPF - Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs. 1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee --- 0.13%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Manager's Comment

Money Market sub-fund generated an annualized return of 8.98% during the month.

MCB-ALH-KPK-EPF Money Market (%age of Total Assets)	Apr-26	Mar-26
Cash	94.3%	94.2%
Sukuk	4.7%	4.9%
Others including receivables	1.0%	0.9%

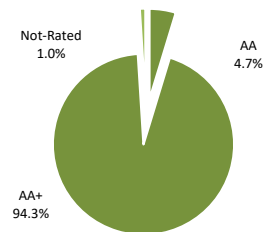
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Dr. Ejaz Ahmed Samdani	Member

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Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Fund

Asset Quality (%age of Total Assets)*



Performance Information & Net Assets	MCBALHKPF-MM	Benchmark
Year to Date Return (%)	9.51%	9.25%
Month to Date Return (%)	8.98%	9.00%
Since inception (%)	14.09%	
Net Assets (PKR M)	1,270.83	
NAV (Rs. Per unit)	136.8695	
Monthly Turnover	0.00%	
MTD Total expense ratio with government levy (Annualized)	1.11%	
MTD Total expense ratio without government levy (Annualized)	0.93%	
YTD Total expense ratio with government levy (Annualized)	1.13%	
YTD Total expense ratio without government levy (Annualized)	0.95%	
* This includes 0.18% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for April 2026 was 11.10%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2024*	2025
Benchmark (%)	NA	NA
MCBALHKPF-MM	20.51	13.95

* From December 13, 2023 to June 30, 2024.

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ALHAMRA ISLAMIC PUNJAB PENSION FUND- Money Market Sub Fund

April 30, 2026



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	16-Jan-26
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co., Chartered Accountants
Management Fee	The Pension Fund Manager Shall be entitled to an accrued management fee within the limits of Total Expense Ratio as described below: Total AUM up to PKR 10 billion - 0.75% of average daily net assets Total AUM greater than PKR 10 billion and up to PKR 20 billion - 0.70% of average daily net assets Total AUM greater than PKR 20 billion and up to PKR 30 billion - 0.60% of average daily net assets Total AUM greater than PKR 30 billion - 0.50% of average daily net assets (Actual rate of management fees: 0.43%)
Benchmark- ALHIPPF - Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MJFAP
Trustee Fee	Up to PKR 1 Billion: Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher. Up to PKR 3 Billion: Rs.1.5 million plus 0.10% per annum of Net Assets, on amount exceeding Rs.1 billion. (Actual rate of Trustee Fee ---- 0.14%)
Front end Load*	Nil
Back end Load*	Nil
Contingent Load	Nil
Min. Subscription	No Limit
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The investment objective is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments.

Manager's Comment

Money Market sub-fund generated an annualized return of 9.95% during the

MCB-ALHIPPF Money Market (%age of Total Assets)	Apr-26	Mar-26
Cash	98.0%	98.0%
Sukuk	0.0%	0.0%
Others including receivables	2.0%	2.0%

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

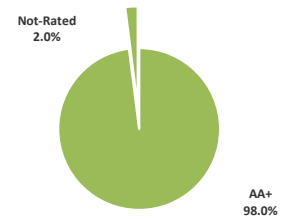
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

Performance Information & Net Assets	ALHIPPF-MM	Benchmark
Year to Date Return (%)	9.86%	7.60%
Month to Date Return (%)	9.95%	9.00%
Since inception (%)	9.86%	7.60%
Net Assets (PKR M)	0.51	
NAV (Rs. Per unit)	102.8098	
Monthly Turnover	0.00%	
MTD Total expense ratio with government levy (Annualized)	0.70%	
MTD Total expense ratio without government levy (Annualized)	0.57%	
YTD Total expense ratio with government levy (Annualized)	0.72%	
YTD Total expense ratio without government levy (Annualized)	0.59%	
* This includes 0.14% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for April 2026 was 11.10%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)*



DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website <https://www.mcbfunds.com/helpdesk/>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in Pension Funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the financial markets. These may go up or down based on market conditions. Past performance is not Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

MCB Investment Management Limited - Details of Investment Plans



Name of Scheme	Category of the Scheme	Risk Profile of the Scheme	Cumulative Net Assets of the Schemes as of April 30, 2026 (Rs. in million)	Total Number of Investment Plans	Number of Active Investment Plans	Number of Matured Investment Plans
Alhamra Government Securities Fund	Shariah Compliant Income Scheme	Medium	404	1	1	0
MCB Government Securities Fund	Income Scheme	Medium	16,095	1	1	0
MCB Investment Savings Fund	Aggressive Fixed Income Scheme	Medium	62,828	1	1	0
Alhamra Opportunity Fund	Shariah Compliant Equity Plan	High	2,899	1	1	0
MCB Pakistan Opportunity Fund	Asset Allocation Plan	High	2,774	1	1	0
Alhamra Wada Fund	Shariah Compliant Fixed Term	Moderate to medium	-	20	0	20
MCB DCF Fixed Return Fund	Fixed Term	Moderate	-	10	0	10
MCB DCF Fixed Return Fund II	Fixed Term	Moderate to medium	-	5	0	5
MCB DCF Fixed Return Fund III	Fixed Term	Moderate to medium	587	10	1	9
MCB Pakistan Fixed Return Fund	Fixed Term	Moderate to medium	21,878	29	3	26
Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	Medium	274	3	1	2

Name of Investment Plan	Name of Scheme	Category of the Investment Plan	Launch Date of the Investment Plan	Maturity Date of the Investment Plan	Risk Profile of the Plan	AUM of the Plan as of April 30, 2026 (Rs. in million)	Details of expenses charged at the Scheme Level from July 01, 2025 April 30, 2026				
							Audit Fee	Shariah Advisory Fee	Rating Fee	Formation Cost Amortization	Legal and Professional Charges
							----- (Rs. in million) -----				
MCB DCF Fixed Return Fund III - Plan 4	MCB DCF Fixed Return Fund III	Fixed Term	10th October, 2024	20th September, 2026	Medium	587	-	-	-	-	-
MCB Pakistan Fixed Return Plan 25	MCB Pakistan Fixed Return Fund	Fixed Term	September 25, 2025	June 24, 2026	Moderate	5,479	-	-	-	-	-
MCB Pakistan Fixed Return Plan 28	MCB Pakistan Fixed Return Fund	Fixed Term	March 11, 2026	June 11, 2026	Moderate	9,438	-	-	-	-	-
MCB Pakistan Fixed Return Plan 29	MCB Pakistan Fixed Return Fund	Fixed Term	March 26, 2026	June 11, 2026	Moderate	6,961	-	-	-	-	-
Alhamra Government Securities Plan 1	Alhamra Government Securities Fund	Shariah Compliant Income Scheme	June 24, 2024	perpetual	Medium	404	0.534	0.418	0.161	-	0.194
MCB Government Securities Plan 1	MCB Government Securities Fund	Income Scheme	5th November, 2024	perpetual	Medium	16,095	0.757	-	0.083	-	0.197
MCB Investment Savings Plan 1	MCB Investment Savings Fund	Aggressive Fixed Income Scheme	5th August, 2024	perpetual	Medium	62,828	0.513	-	0.158	-	0.188
Alhamra Opportunity Fund – Dividend Strategy Plan	Alhamra Opportunity Fund	Shariah Compliant Equity Plan	February 27, 2024	perpetual	High	2,899	1.452	0.418	-	-	0.194
MCB Pakistan Dividend Yield Plan	MCB Pakistan Opportunity Fund	Asset Allocation Plan	29th June, 2022	perpetual	High	2,774	0.658	-	-	-	0.194
Alhamra Smart Portfolio	Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	10th June, 2021	perpetual	Medium	274	0.990	-	-	-	0.197