

**TWENTIETH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
(ALHIAAF)**

**MANAGED BY
MCB INVESTMENT MANAGEMENT LIMITED**

Approval Date: 4-June-2026

Effective Date: 12-June-2026

This Twentieth Supplemental dated June 4, 2026 to the Offering Document of Alhamra Islamic Active Allocation Fund which was approved on December 23, 2016.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

Alhamra Islamic Active Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALHIAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 24, 2016 and subsequently registered through Sindh Act, 2020 on 13 August, 2021, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

Objective of the Twentieth Supplement to the Offering Document:

MCB Investment Management Limited intends to add sub-clause 5.9 under main clause 5 (Distribution Policy) in the Offering Documents of Alhamra Islamic Active Allocation Fund through this supplement.

1. Addition of sub-clause 5.9 under main clause 5 (Distribution Policy) has been Amended and to read in their entirety as follows;

Added Text to be read as:

5.9 Suspension of dealing due to book closure of underlying funds and plans

In the event that any underlying Collective Investment Scheme (“CIS”) in which the Alhamra Smart Portfolio Plan is invested declares a book closure period, all transactions relating to the units of the said Plan, including issuance, redemption, conversion, and transfer of units, shall remain suspended from the Business Day immediately preceding the commencement of such book closure period until the expiry thereof. Any transaction request received during the suspension period shall be processed on the first Business Day following the conclusion of the book closure period of the relevant underlying CIS.

In the event that any underlying fund in which the Alhamra Smart Portfolio Plan is invested declares a dividend without announcing a book closure period, all transaction requests of unit holders, including issuance, redemption, conversion, and transfer of units of the Plan, received on the Business Day immediately preceding the dividend distribution date of such underlying fund(s), shall be processed on the dividend distribution date or the next Business Day, whichever is later.

Furthermore, where the Alhamra Smart Portfolio Plan itself declares a dividend, all transactions relating to the units of the Plan, including issuance, redemption, conversion, and transfer of units, shall remain suspended from the Business Day immediately preceding the dividend distribution date. Any transaction requests received during such suspension period shall be processed on the dividend distribution date or the next Business Day, whichever is later.