



2017-18/CAD/MAR/PSX/602

February 06, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the half year ended December 31, 2017.**

Dear Sir,

We have to inform you that Board of Directors of MCB-Arif Habib Savings and Investments Limited in their meeting held in Karachi on Friday, February 02, 2018 at 3.00 p.m. recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the half year ended December 31, 2017 at Rs. Nil.

AND/OR

(i) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) held i.e. Nil%.

AND/OR

(ii) **RIGHT SHARES**

The Board has recommended issuing Nil % Right Shares at par / at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

AND/OR



(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

The agenda regarding consideration and approval of financial statements of the collective investments schemes (CIS), under management of the company, for the half year ended December 31, 2017, has been deferred to be considered and approved in a separate Board meeting to be announced in due course. Accordingly, the Closed Period, communicated vide our letter reference 2017-18/CAD/AB/PSX/587 dated January 25, 2018, has been extended till the announcement of financial result of the CIS. It is also being disclosed as material information through a separate letter.

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MCB-ARIF HABIB

Savings and Investments Limited

MCB-Arif Habib Savings and Investments Limited

Condensed Interim Profit And Loss Account (Unaudited)

For the half year and quarter ended 31 December 2017

	Half year ended 31 December		Quarter ended 31 December	
	2017	2016	2017	2016
	(Rupees)		(Rupees)	
Revenue				
Management fee / investment advisory fee	340,028,309	316,639,160	171,133,883	161,915,006
Processing and other related income	5,334,835	3,053,807	3,336,244	1,879,717
Profit on bank deposits	548,134	663,965	303,271	287,391
Income from government securities	-	5,598,241	-	2,224,291
Capital (loss) / gain on sale of investments - net	(12,274,531)	23,916,755	3,522,935	18,900,133
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	6,564,945	3,986,804	2,194,726	(2,065,270)
	340,201,692	353,858,732	180,491,059	183,141,268
Expenses				
Administrative expenses	(209,031,306)	(150,724,303)	(111,478,475)	(81,157,537)
Selling and distribution expenses	(51,047,024)	(93,319,291)	(26,790,728)	(42,058,230)
Financial charges	(356,316)	(360,218)	(264,197)	(332,250)
Worker Welfare Fund	(2,120,000)	(2,480,000)	(929,000)	(1,545,000)
	(262,554,646)	(246,883,812)	(139,462,400)	(125,093,017)
	77,647,046	106,974,920	41,028,659	58,048,251
Other income	21,731,377	14,609,520	50	14,509,687
Profit for the period before taxation	99,378,423	121,584,440	41,028,709	72,557,938
Taxation				
- Current period	(31,020,042)	(31,069,514)	(15,346,246)	(17,300,000)
- Prior period	(3,308,336)	(1,087,309)	(3,308,336)	(1,087,309)
- Deferred	(6,837,580)	(2,818,193)	(4,988,286)	(978,361)
	(41,165,958)	(34,975,016)	(23,642,868)	(19,365,670)
Profit for the period after taxation	58,212,465	86,609,424	17,385,841	53,192,268
Earnings per share - basic and diluted	0.81	1.2	0.24	0.74

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MCB - Arif Habib Savings and Investments Limited
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the half year and quarter ended 31 December 2017

	Half year ended 31 December		Quarter ended 31 December	
	2017	2016	2017	2016
	(Rupees)		(Rupees)	
Profit for the period after taxation	58,212,465	86,609,424	17,385,841	53,192,268
Other comprehensive income for the period				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Net unrealised appreciation on re-measurement of available for sale investments - net of deferred tax	(59,499,205)	113,722,069	(10,492,796)	77,077,841
Total comprehensive income for the period	(1,286,740)	200,331,493	6,893,045	130,270,109

Yours Faithfully

Muhammad Asif Mehdi Rizvi
Chief Operating Officer and Company Secretary