February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

Half year ended

Dear Sir.

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income. Fund in their meeting held at MCB Tower. Karachi, on Friday, February 23, 2018 at 03:30 p.m. approved the financial results of Pakistan Income Fund for the half year ended December 31, 2017 as follows:

Income   From Government securities   1,691   12,586   560   2,15     Income from Government securities   1,691   12,586   560   2,15     Income from term finance certificates   12,265   10,587   6,757   4,31     Income from term finance certificates   1,596   1,225   2,580   1,200     Income from term finance certificates   1,596   1,591   2,550   1,200     Income from term deposit receipts   3,4,607   14,236   15,789   10,511     Provision against non-performing debt securities   (783)   3,222   (788)   (745)     Income from term security   2,550   2,500   2,000     Income from term term deposit receipts   3,607   14,236   15,789   10,511     Income from term term deposit receipts   3,607   14,236   15,789   10,511     Income term term deposit receipts   3,607   1,500   2,500   2,500     Income term term term deposit receipts   4,700   2,500   2,500   2,500     Income term term term term term term term te		Half yea	r ended	Quarte	rended
Income     1,691   12,586   560   2,15     Income from Government securities   1,691   12,586   560   2,15     Income from Income certificates   12,285   10,587   6,757   4,31     Income from pread transactions and margin trading system   6,086   1,225   2,580   1,200     Dividend Income   1,596   1,151   907   1,15     Provision against non-performing debt securities   - (736)   - 47     Loss on sale of investments - end of investments - (863)   (3,222)   (586)   (244     Unrealised (diminution) / appreciation on re-measurement of investments classified as "at fair value through profit or loss" - net   2,499   845   2,520   80     Unrealised (diminution) / appreciation on re-measurement of investments classified as "at fair value through profit or loss" - net   12,027   8,198   5,785   20,380     Expenses   12,027   8,198   5,785   4,18     Expenses   12,027   8,198   5,785   4,18     Expenses   12,027   8,198   5,785   4,18     Expenses   1,100   863   5,785   5,48     Expenses   1,100   863   5,785   5,48     Expenses   1,100   863   5,42   4,18     Expense   1,100   8,100   8,100     Expense   1,100   8,100   8,100     Expense   1,100   8,100     Expense   1,100   8,100   8,100     Expense   1,100   8,100			2016	2017	
Income from Enrice certificates   1,691   12,596   560   2,15	Income	2-1000000000000000000000000000000000000	(Rupeer	in 000)	
Income from spread transactions and margin trading system   1,566   1,225   2,580   1,200   1,580   1,151   5907   1,151   1,597   1,151   1,512   1,597   1,151   1,597   1,151   1,512   1,597   1		1,691	12,586	560	2,151
1,596   1,151   907   1,157   907	Income from term finance certificates		10,587	6,757	4,310
Profit on balances with banks and term deposit receipts	Income from spread transactions and margin trading system	6,056	1,225	2,580	1,209
Provision against non-performing debt securities	Dividend income	1,596	1,151	907	1,151
Loss on sale of investments - net   (693)   (3,222)   (568)   (24)	Profit on balances with banks and term deposit receipts	34,607	14,236	15,789	10,515
Unrealised (diminution) / appreciation on re-measurement of investments classified as "at fair value through profit or loss" - net	Provision against non-performing debt securities	+	(735)	-	473
Unrealised (diminulion) / appreciation on re-measurement of investments classified as "at fair value through profit or loss" - net   12,439	Loss on sale of investments - net				(245)
Investments classified as 'at fair value through profit or loss' - net	Unrealised (diminution) / appreciation on re-measurement of	55,522	35,828	26,025	19,564
Total income   \$3,083   36,673   23,505   20,386		(2.439)	845	(2.520)	804
Remuneration of the Management Company   12,027   8,198   5,785   4,185   5,785   5,					20,368
Remuneration of the Management Company   12,027   8,198   5,785   4,185   5,785   5,	Expenses				
Sindh sales tax on remuneration of the Management Company   1,853   1,986   751   54   401   401   401   402   432   434   4	A TOP TO THE CONTROL OF THE CONTROL	12 027	8 198	5 785	4,183
Allocation expenses   906   618   436   311   315					544
Sinch sales tax on remuneration of the Trustee   144   116   70   55   55   55   55   55   55   55					315
Anual fee to the Securities and Exchange Commission of Pakistan  Auditor's remuneration  Bay 323 155 159  Replace expenses  Bay 330 30 30  Settlement and bank charges  1,311 261 621 133  Other expenses  Provision against Sindh Workers' Welfare Fund  Cotal expenses  19,418 12,805 9,191 6,72  Net income from operating activities  Lelement of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net - arising from realised / unrealised capital gains  - 1,214 - 1,833  - 1,506 - 1,485  Net income for the period after taxation  Allocation of the period after taxation  Other comprehensive income:  Unrealised appreciation / (diminution) in investments  classified as 'available for sale' - net  Allocation of net income for the period  Net income for the period after taxation  Allocation of net income for the period  Net income for the period after taxation  Allocation of net income for the period  Net income for the period after taxation  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  Allocation of net income for the period  Net income for the period after taxation  33,665 25,374 14,314 15,127  A	Remuneration of the Trustee				451
Auditor's remuneration		17200	10.777	0.000	59
Brokerage expenses   399   532   185   420     Legal and professional charges   83   30   30   30     Settlement and bank charges   1,311   261   621   130     Other expenses   1,331   261   621   130     Other component of the period after taxation   1,345     Other comprehensive income   1,350   1,314   15,121     Other comprehensive income:   1,506   1,4314   15,121     Other comprehensive income:   1,507     Other comprehensive income:   1,507     Other comprehensive income:   1,507     Other comprehensive income for the period after taxation   33,665   25,374   14,314   15,121     Other comprehensive income:   323   1,534   370   (5,507   1,507   1,507   1,507   1,507   1,507   1,507   1,507     Other comprehensive income for the period after taxation   33,665   25,374   14,314   15,121     Other comprehensive income for the period   33,986   26,908   14,684   15,07     Other comprehensive income for the period   33,986   25,374   14,314   15,121     Other comprehensive income for the period   33,986   26,908   14,684   15,07     Other comprehensive income for the period   33,986   25,374   14,314   15,121     Other comprehensive income for the period   33,986   25,374   14,314   15,121     Other comprehensive income for the period   33,986   26,908   14,684   15,07     Other comprehensive income for the period   33,986   25,374   34,314   35,121     Other comprehensive income for the period   33,986   26,908   34,684   35,07     Other comprehensive income for the period   33,986   25,374   34,314   35,121     Other comprehensive income for the period   33,986   25,374   34,314   35,121     Other comprehensive income for the period   33,986   25,374   34,314   35,121     Other comprehensive inco			0.000.00		209
Legal and professional charges					
Settlement and bank charges					
163   358   35   228		1.07777		77,000,00	15
Provision against Sindh Workers' Welfare Fund   19,418   12,805   9,191   6,72					
19,418   12,805   9,191   6,72		1,000	358	1000000	228
Net income from operating activities   33.665   23.868   14.314   13.64			42.005		6.334
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net - arising from realised / unrealised capital gains - 1,214 - 1,506 - 1,435 - 1,506		Transport Contractor	The second secon	The second secon	The state of the s
prices of units issued less those in units redeemed - net - arising from realised / unrealised capital gains - arising from other income - 1,714 - 1,63 - 1,506 - 1,485 - 1,506 - 1,485 - 1,506 - 1,485 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,506 - 1,487 - 1,506 - 1,50	iver income from operating activities	33.900	23.000	14,314	13,642
- arising from realised / unrealised capital gains - (208) - (15 - 1,714 - 1,63 - 1,714 - 1,63 - 1,506 - 1,487 - 1,630 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,487 - 1,506 - 1,507 - 1,506 - 1,506 - 1,507 - 1,506 - 1,507 - 1,506 - 1,507 - 1,506 - 1,507 - 1,506 - 1,507 - 1,507 - 1,506 - 1,507 - 1,507 - 1,506 - 1,507					
- arising from other income - 1,714 - 1,63 - 1,506 - 1,48 Net income for the period before taxation 33,665 25,374 14,314 15,125 Taxation					
1,506   1,485   1,48				77	(151)
Net income for the period before taxation   33,665   25,374   14,314   15,125     Taxation   33,665   25,374   14,314   15,125     Net income for the period after taxation   33,665   25,374   14,314   15,125     Items that may be reclassified subsequently to income statement     Unrealised appreciation / (diminution) in investments     classified as 'available for sale' - net   323   1,534   370   (54)     Total comprehensive income for the period   33,988   26,908   14,684   15,07     Allocation of net income for the period     Net income for the period after taxation   33,665   25,374   14,314   15,125     Income already paid on units redeamed   (4,556)   - (4,492)	- arising from other income				
Net Income for the period after taxation   33,665   25,374   14,314   15,125     Other comprehensive income:	Net income for the period before taxation	33,665		14,314	15,129
Net Income for the period after taxation   33,665   25,374   14,314   15,125     Other comprehensive income:	Taxation		20	2	
Other comprehensive income:         Items that may be reclassified subsequently to income statement         Unrealised appreciation / (diminution) in investments         Classified as 'available for sale' - net       323       1,534       370       (54)         Total comprehensive income for the period       33,988       26,908       14,684       15,07         Allocation of net income for the period         Net income for the period after taxation       33,665       25,374       14,314       15,129         Income already paid on units redeamed       (4,556)       -       (4,492)       -         29,109       25,374       9,822       15,129	APPEAR TO THE PROPERTY OF THE	22 666	25 274	14 214	15 120
Unrealised appreciation / (diminution) in investments classified as 'available for sale' - net         323         1,534         370         (54           Total comprehensive income for the period         33,988         26,908         14,684         15,07           Allocation of net income for the period         33,665         25,374         14,314         15,125           Income already paid on units redeemed         [4,556]         -         (4,492)         -           29,109         25,374         9,822         15,125		33,000	20,014	14,314	15,125
classified as 'available for sale' - net     323     1,534     370     (54       Total comprehensive income for the period     33,988     26,908     14,684     15,07       Allocation of net income for the period     33,665     25,374     14,314     15,129       Income already paid on units redeamed     (4,556)     -     (4,492)     -       29,109     25,374     9,822     15,129	Items that may be reclassified subsequently to income statement				
classified as 'available for sale' - net     323     1,534     370     (54       Total comprehensive income for the period     33,988     26,908     14,684     15,07       Allocation of net income for the period     33,665     25,374     14,314     15,129       Income already paid on units redeamed     (4,556)     -     (4,492)     -       29,109     25,374     9,822     15,129	Described description (Adjustantian) is foundament.				
Allocation of net income for the period  Net income for the period after taxastron  Income already paid on units redeemed  (4,556)  (4,492)  (29,109  (33,665  (4,492)  (4,492)  (4,596)  (4,997)  (4,998)  (4,998)  (4,998)		323	1,534	370	(54)
Net income for the period after taxistion     33,655     25,374     14,314     15,125       Income already paid on units redeemed     (4,556)     -     (4,492)     -       29,109     25,374     9,822     15,125	Total comprehensive income for the period	33,988	26,908	14,684	15,075
Net income for the period after taxistion     33,655     25,374     14,314     15,125       Income already paid on units redeemed     (4,556)     -     (4,492)     -       29,109     25,374     9,822     15,125	Allocation of net income for the period				
Income already paid on units redeemed (4,556) - (4,492) - (29,109 25,374 9,822 15,129		33,665	25,374	14,314	15,129
29,109 25,374 9,822 15,129		2000000000	1801015010	(7.60 P.C.)	100
	The state of the s		25.374		15,129
Accounting income available for distribution	Accounting income available for distribution				
- Relating to capital gains				120	
- Excluding capital gains 29,109 9,822		29 109		9.822	
29 109 9 822					

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

med asif Mehdi Rizvi Company Secretary



Form 7

February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & investments Limited, the management company of MCB Pakistan Sovereign Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m. approved the financial results of MCB Pakistan Sovereign Fund for the half year ended December 31, 2017 as follows:

	Half year e	nded	Quarter ended	
		December 31, 2016	December 31, 2017	December 31, 2016
	2017	ALCOHOLD STREET, STREE	s in '000)	2016
Income				V2.10
Net (loss) / gain on sale of investments	(250)	(43,008)	(61)	2.851
Income from government securities	25,702	234,035	11,820	85,294
Mark-up on bank deposits	10,910	26,588	5,265	16,584
Net unrealised (loss) / gain on revaluation of investments at fair value	1000000	1505000	1987012	
through profit or loss - held-for-trading	(23)		(58)	202
Total income	36,339	217,615	16,966	104,931
Expenses				
Remuneration of the Management Company	3,695	25,804	1,699	9,420
Sales tax on remuneration of the		20000000	1000000	-
Management Company	480	3,355	220	1,225
Expenses allocated by the Management	0.000		0.000	2,000
Company and related taxes	668	4,134	309	1,542
Remuneration of the Trustee	820	3,122	393	1,212
Sales tax on trustee fee	107	406	51	158
Annual fee to SECP	443	2,744	205	1,023
Auditors' remuneration	293	321	146	170
Brokerage expenses	77	1,432	12	568
Provision for Sindh Workers' Welfane Fund (SWWF)	589		277	
Other expenses	297	528	52	161
Total expenses	7,469	41,846	3,364	15,479
Net income for the period	28,870	175,769	13,602	89,452
Net element of loss included in prices of units		400 740		CE 4 700
issued less those in units redeemed		(68,740)		(54,280
Net income for the period before taxation	28,870	107,029	13,602	35,172
Taxation	-			
Net income for the period after taxation	28,870	107,029	13,602	35,172
Other comprehensive loss for the period:				
To be reclassified to profit or loss account in subsequent periods				
Net unrealised diminution on				
re-measurement of investments classified as 'available-for-sale'	(561)	(26, 176)	(592)	(36,150
Total comprehensive income				
for the period	28,309	80,853	13,010	(978
Allocation of net income for the period				
Net income for the period after taxation	28,870		13,602	
Income already paid on units redeemed	(5,542)		(4,436)	
	23,328		9,166	
Accounting income available for distribution.				r.
- Relating to capital gains	22.22			
- Excluding capital gains	23,328		9,166	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Company Secretary



Form 7

February 23, 2018

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road,

Subject:

Financial results for the Half Year ended December 31, 2017

We have to inform you that the Board of Directors of MCB-Artf Habib Savings & Investments Limited, the management company of MCB-DCF Income Fund, in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 3 30 p.m. approved the financial results of MCB DCF Income Fund for the half year ended December 31, 2017 as follows

	Half year	ended	Quart	er ended
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
INCOME	-	(Rupees	in '000)	
Income from Government securities	8,194	69 494	3,714	13,666
Income from term finance certificates	56,480	76,481	27,135	
		27822		34,623
Net (loss) / gain on sale of investments	(5,230)	(5,000)	(2,252)	1,471
Mark-up on bank deposits and term deposit receipt	101,849	70,872	48,161	52,982
Income from Margin Trading System (MTS)	33,049	4,317	15,924	4,317
Dividend income	44,032	41,866	38,277	26,295
Loss from spread transactions	(20,094)	(22,272)	(19,163)	(29,394)
Net unrealised gain / (loss) on derivatives	511	(23,297)	(2,562)	(15,173)
Net unrealised (loss) / gain on revaluation of investments at fair value through				
profit or loss - held-for-trading	(12,900)	48,171	(8,515)	49,100
Other income	156	13	95	3
Total income	206,047	260,645	100,814	137,890
Provision against debt securities	(483)	(5,665)	(242)	(2,437)
EXPENSES				
Remuneration of the Management Company	46,044	52,695	22,587	27,545
Sales tax on remuneration of the Management Company	5,986	6,850	2,936	3,580
Expenses allocated by the Management	55.00	4,400		-
Company and related taxes	3,468	3.970	1,701	2.075
		10000000	7417.7	
Renuneration of the Trustee	2,956	3,266	1,458	1,689
Sales tax on trustee fee	384	425	190	220
Annual fee to SECP	2,302	2,635	1,129	1,377
Brokerage and settlement charges	5,978	9,816	1,155	6,384
Laga charges on MTS	4,145	327	4,145	327
Auditors' remuneration	414	407	220	205
Legal and professional charges	91	671	37	281
Provision for Sindh Workers' Welfare Fund (SWWF)	2,672	-	1,301	
Others	218	608	(10)	313
Total expenses	74,658	81,670	36,849	43,996
Net income for the period	130,906	173,310	63,723	91,457
Net element of income / (loss) included in prices				
of units issued less those in units redeemed		198	- 4	(3,711)
Net income for the period before taxation	130,906	173,508	63,723	87,746
Taxation		11.3		
Net income for the period after taxation	130,906	173,508	63,723	87,746
Other comprehensive income: To be reclassified to profit or loss account in subsequent periods Net unrealised (diminution) / appreciation on re-measurement of				
investments classified as 'available-for-sale'	(3)	(15,023)	2	(7,036)
Total comprehensive income for the year	130,903	158,485	63,725	80,710
Allocation of net income for the period:				
Net income for the period after taxation	130,906		63,723	
Income already paid on units redeemed	(22,492)		(19,007)	
	108,414		44,716	
Accounting income available for distribution:				
- Relating to capital gains				
- Excluding capital gains	108,414		44,716	
	108,414		44,716	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

d Xsif Mehdi Rizvi iny Secretary

MCB-Arif Habib Savings and Investments Limited



February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enchancement Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m. approved the financial results of Pakistan Income Enchancement Fund for the half year ended December 31, 2017 as follows:

	Half year ended December 31,		Quarter ended December 31,	
	2017	2016	2017	2016
		(Rupees in	'000)	
INCOME				
Income from government securities	2,541	42,595	1,346	9,037
Capital (loss) / gain on sale of investments - net	(1,107)	(4,777)	(652)	1,292
Income from term finance certificates	21,394	20,041	11,154	8,591
Profit on bank deposit and term deposit receipts	33,136	25,283	21,323	18,663
Dividend income	1,980	3,844	1,980	3,844
Markup income on margin trading system	7,129	3,257	3,729	3,257
Loss on spread transaction	(1,327)	(15,155)	(1,388)	(15,155)
Amortization on commercial papers	5,275		1,477	
Unrealised (diminution) / appreciation in fair value of				
investments classified as 'at fair value through profit or loss' - net	(1,513)	6,967	(3,719)	6,930
Unrealised diminution in fair value of listed equity securities				
sale in future (for spread transaction)		(2,560)		(2,560)
Provision charged against non-performing				
debt securities		(2.549)		
Other income	402		92	
Total income	67,910	87,920	35,342	48,442
EXPENSES				
Remuneration of the Management Company	10,212	18.850	5,623	8.970
Sindh Sales Tax and Federal Excise Duty on	14,4.4		4,020	
remuneration of the Management Company	1,328	2.450	731	1,166
Remuneration of the Central Depository Company of	1,520	2,400		1.100
Pakistan Limited - Trustee	1,265	1.497	698	723
	164	195	90	94
Sindh Sales Tax on remuneration of Trustee	738	942	427	448
Securities and Exchange Commission of Pakistan - annual fee	1,112	1,420	643	676
Allocated expense	- 150000	A335720773	383	
Securities transaction cost	682	2,125	222	1.704
Provision for Sindh Workers' Welfare Fund	1,016		519	-
Bank charges	108	368	52	240
Fees and subscriptions	302 837	269 302	218 784	185
Professional charges on marginal trading system Auditors' remuneration	336	276	153	143
Printing and related costs	"	105	(414)	65
Total expenses	18,109	28,799	9,907	14,716
Net income from operating activities	49,801	59,121	25,435	33,726
Element of (loss) / income and capital (losses) / gains included in		100-000		1720202
prices of units issued less those in units redeemed	•	10,974		14,543
Net income for the period before taxation	49,801	70,095	25,435	48,269
Taxation				
	49,801	70.095	25,435	48 269
Net income for the period  Other comprehensive income for the period	43,001	70,050	20,430	40,209
Items that may be reclassified to profit and loss account				
Unrealised (diminution) / appreciation on re-measurement of				
investments classified as 'available for sale'	(146)	(3.040)	(63)	4.520
	49,655	67,055	25,372	52,789
Total comprehensive income for the period	49,000	01,000	20,012	DE,103
Allocation of net income for the period:	40.000		25,435	
Net income for the period	49,801 (10,805)		(6,941)	
Income already paid on units redeemed	38,996		18,494	
Accounting income available for distribution			- DALLES	
- Relating to capital gains		-	1	
- Excluding capital gains	38,996	l	18,494	
	38,996	100	18,494	
	30,990		19,434	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable. We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Muhammad Asif Mehdi Rizvi Company Secretary



February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road,

Subject:

Financial results for the Half Year ended December 31, 2017

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Cash Management Fund Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m., approved the financial results of Pakistan Cash Management Fund for the half year ended December 31, 2017 as follows:

	Half yes	ar ended	Quarte	er ended
	December 31, 2017	December 31, 2016 (Rupees	2017	December 31, 2016
INCOME	V-000	tembes	in 000)	
Net gain / (loss) on sale of investments	289	(266)	243	(54)
Income from Government securities	19 113	33,042	5.282	14.395
Markup on bank deposits	9.657	11.059	4 669	7.635
Back end load	10	11,000	1,000	1,000
Net unrealised appreciation on revaluation			1 8	1
of investments 'at fair value through				
profit or loss - held-for-trading				56
Total income	29.069	43.838	10.194	22.033
Fotal income	29.009	43,030	10,194	22,033
EXPENSES				
Remuneration of the Management Company	2,904	4,390	1,017	2,203
Sales tax on remuneration of the	3,000	200000	2.00.00	3,446
Management Company	378	571	132	287
Expenses allocated by the			100	2011
Management Company and related taxes	532	820	185	406
Remuneration of the Trustee	1,200	920	600	100
Sales tax on trustee fee	156		78	
Annual fee to SECP	354		123	
Auditors' remuneration	274		137	
Brokerage and settlement charges	104	56	8	27
Provision for Sindh Workers' Welfare Fund (SWWF)	456		155	
Other expenses	356	- 31	177	3
Total expenses	6,714	5,837	2,612	2,923
Total expenses	0,714	0,007	2,012	2,023
Net income for the period	22,355	38,001	7,582	19,110
Net element of loss included in prices of units		1000 1000 1000		
issued less those in units redeemed		(1,971)	19.1	(157)
Net income for the period before taxation	22,355	36,030	7,582	18,953
Taxation			0.00	
Net income for the period after taxation	22,355	36,030	7,582	18,953
Other comprehensive income for the period				
Total comprehensive income for the period	22,355	36,030	7,582	18,953
Allocation of net income for the period: Net income for the period after taxation	22.355		7.582	
Income already paid on units redeemed	(10.655)		(7,103)	
income aready paid on dries redeemed	11,700		479	
Accounting income available for distribution:				
Relating to capital gains	151		15	
Excluding capital gains	11,549		464	
	11,700		479	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

fling you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

ammad Asif Mehdi Rizvi Company Secretary



Form 7

February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building. Stock Exchange Road Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer in their meeting held at MCB Tower, Karachi, on Friday. February 23, 2018 at 03:30 p.m., approved the financial results of MCB Cash Management Optimizer for the half year ended December 31, 2017 as follows:

	Half year Decemb		Quarter ended December 31,	
	2017	2016	2017	2016
Income	-	(Rupees in	n '000)	
Capital (loss) / gain on sale of investments - net	728	(9,428)	212	11
Income from government securities	18,163	42,808	14,099	1,209
Profit on term deposit	32,636	31,397	18,763	17,489
Profit on bank deposits	311,492	128,649	157,330	102,179
Amortization on commercial papers	1,356		397	-
Net element of income included in prices of units issued less those in units				
redeeemed		(6,471)	24)	(11,060)
Net unrealised dimunition / appreciation on-remeasurement of investment				1
classified as 'at fair value through profit or loss'		186.951	190,801	18 109 846
Total Income	364,375	180,951	190,801	109,040
Expenses				
Remuneration of the Management Company	36,437	20.076	19,080	12.090
Sindh Sales Tax and Federal Excise Duty on Management Fee	4,737	2,610	2,481	1.572
Remuneration of Central Depository Company of Pakistan Limited-Trustee	4,573	2,785	2,362	1,598
Sindh Sales Tax on remuneration of Central Depository Company	595	362	308	208
Annual fee of Securities and Exchange Commission of Pakistan	4,299	2.407	2,244	1,409
Allocated expense and related taxes	6,477	572	3,380	262
Legal and professional	89	417	35 23	32 80
Brokarage expanse Auditor's remuneration	550	3.627	251	2.297
Other	306	385	110	148
Total expenses	58,143	33,268	30,274	19,696
Net income from operating activities	306,232	153,683	160,527	90,150
Element of income and capital gains included in prices of units issued less those in units redeemed - net				100
Dilla (Saudu 1885 Dillas III Dillia (Addonica) - Hel			- 8	G.
Provision for Sindh Workers' Welfare Fund	6,125		3,211	
Net income for the period before taxation	300,107	153,683	157,316	90,150
Taxation				7.
Net income for the period	300,107	153,683	157,316	90,150
items that may be reclassified subsequently				
to income statement				
Unrealised appreciation in value of investments classified as available for sale - net		8.317		
		980 100	(50)	1577
Total comprehensive income for the period	300,107	162,000	157,318	90.323
Net income for the period	300,107		157,316	
Income already paid on units redeemed	(88,039) 212,068		(72,378) 84,938	
Accounting income available for distribution:				
- Relating to capital gains	514	r	63	
- Excluding capital gains	211,553	L	87,138	
Accounting income available for distribution	212,068		84,938	

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Muhammad Asif Mehdii Rizud Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900. UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316080, URL: www.mcbah.com, Email: info@mcbah.com





February 23, 2018

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building. Stock Exchange Road, Karschi.

Subject:

Financial results for the half year ended December 31, 2017.

Form 7

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Stock Market Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m., approved the financial results of MCB Pakistan Stock Market Fund for the half year ended December 31, 2017 as follows:

Half year ended		Quarter ended	
December	31,	Decembe	r 31,
2017	2016	2017	2016
	Rupees in '00	00	
(240 440)	4.004.000	(200 (57)	665,140
			137,278
			3,608
27,076	12,039	14,191	5,888
(373,090)	307,759	62,593	309,937
(726,765)	1,589,015	(91,732)	1,121,851
102,598	92,283	48,433	49,093
13.338	11.997	6.297	6.382
	5.118		2,706
			351
772.77			
			2.331
	5.214		2.774
	Ť.		4.1
540	408	230	167
24.828	22 307	11,586	16.594
7,53,000		633	706
2000000	1500504		15
			(249
	(49)		(240
	331		218
256,389	144,186	160,163	81,088
(983,154)	1,444,829	(251,895)	1,040,763
	34 560		26,134
		2 11	946
		The state of the s	27,080
(983,154)	1,478,235	(251,895)	1,067,843
- 1-1 ·L		•	
(983,154)	1,478,235	(251,895)	1,067,843
(332,237)	968,762	(31,725)	673,156
(1,315,391)	2,446,997	(283,620)	1,740,999
30007240	V-820/0000	NIME OF STREET	
(983,154)	1,478,235	(251,895)	1,067,843
(983,154)	1,478,235	(251,895)	1,067,843
	-		
		7 <b>.</b> 7	
125		100	
	December 2017  (619,149) 220,086 18,107 27,076 (373,090) 205 (726,765)  102,598 13,338 5,634 732 4,874 5,797 20,519 540 24,828 2,079 234 147 75,069 256,389 (983,154)  (983,154) (983,154)	December 31, 2016  Rupees in 00  (619,149)	December 31, 2016 2017  Rupees in '000  (619,149)

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited

February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Stock Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m., approved the financial results of Alhamra Islamic Stock Fund for the half year ended December 31, 2017 as follows:

	Half yea	Half year ended		rter ended
	December 31, 2017	2016	December 31, 2017	December 31, 2016
INCOME		(Rupe	es in '000)	*****************
Net (loss) / gain on sale of investments	(285,090)	124,322	(174,937)	73,235
Dividend income	74,425	33,493	51,135	20,148
Profit on bank deposits	15,478	4,606	7,921	1,867
Net unrealised (loss) / gain on revaluation of investments 'at fair value	10,470	4,000	7,921	1,007
through profit or loss - held-for-trading'	(174,083)	42,532	46,805	41,920
Total (loss) / income	(369,270)	204,953	(69,076)	137,170
	(		(00,000)	
Impairment loss on investment in equity securities classified as 'evallable-for-sale'	(2,822)		(2,822)	
Remuneration of the Management Company	29,990	13,176	15,195	7,106
Sales tax on remuneration	20,000	12,110	10,100	1,100
of the Management Company	3,899	1,713	1,975	924
Expenses allocated by the Management Company		377.7%	10000	-510
and related taxes	1,694	745	858	402
Remuneration of the Trustee	2,004	1.168	1,012	607
Sales tax on trustee fee	261	152	132	79
Annual fee to SECP	1,425	626	722	338
Securities transaction cost	8,339	3.076	4,249	2.218
Settlement charges	674	381	272	218
Auditors' remuneration	298	312	163	188
Fees, subscription and bank charges	110	(1)	45	(80)
Shariah advisory fee	450	450	225	225
Legal and professional charges	89	60	35	15
Donation	1,092	639	863	369
Selling and marketing expenses	5,998		3,039	
Printing and related costs	(10)	77	(50)	37
	56,313	22,574	28,735	12,646
	(428,405)	182,379	(100,633)	124,524
Net element of income included in prices of units issued less those in units redeemed		34,033		23,376
Net (loss) / income for the period before taxation	(428,405)	216,412	(100,633)	147,900
Taxation		*		1+1
Net (loss) / income for the period after taxation	(428,405)	216,412	(100,633)	147,900
Other comprehensive (loss) / income for the period Net unrealised (diminution) / appreciation on re-measurement of investments				
classified as 'available-for-sale'	(34,902)	129,018	(6,577)	91,386
	(34,902)	129,018	(6,577)	91,386
Total comprehensive (loss) / income for the period	(463,307)	345.430	(107,210)	239 286
media to the period	(463,307)	343,430	(107,210)	239,200
Allocation of net (loss) / income for the period				
Net loss for the period after taxation	(428,405)		(100,633)	
Income already paid on units redeemed			222	
	(428,405)		(100,633)	
Accounting income available for distribution				
- Relating to capital gains				
- Excluding capital gains				
			-	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

Waywill be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Muhammad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900 UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081 URL: www.mcbah.com, Email: info@mcbah.com





February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Dear Sir. Financial results for the Half Year ended December 31, 2017

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m. approved the financial results of Pakistan Capital Market Fund for the half year ended December 31, 2017 as follows:

Half year ended Quarter ended 2018 2017 2017 2016 INCOME Dividend income 5,994 10.438 3.828 6.414 Income from government securities 4,877 2,389 2,391 510 Profit on bank deposits & TDR 6,946 income from term finance certificate 36 18 72,337 (10,752) Capital (loss) / gain on sale of investments - net (26,578) 50,433 Income on NGCPL deposit against exposure margin (2,032) Impairment on investment in equity securities (2.032) Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net (15.937) 18.843 18 936 Total (loss) / income (29,172) 108:003 1,544 EXPENSES 3 225 Remuneration of the Management Company
Sindh Sales Tax and Federal Excise Duty on remuneration 6 267 6 367 3 038 of the Management Company. 815 395 460 Remuneration of the Central Depository Company of Pakistan Limited - Trustee Sales Tax on remuneration of the trustee 21 63 29 42 Securities and Exchange Commission of Pakistan - fee 266 271 129 137 Allocated expense 172 668 128 Securities transaction cost 1,191 1,433 970 352 Settlement and bank charges 356 153 Fees and subscription 122 Auditors' remuneration 333 277 153 144 124 Printing and related cost (221)203 (300) 20 35 Legal and professional charges 10,240 10,962 Total expenses (3,259) 73,063 (39.413) 97.041 Net (loss) / Income from operating activities Element of income and capital gains included in prices of units issued less those in units redeemed - net 73.339 Net (loss) / income for the period before taxation (39.413) 96.524 (3.259) Net (loss) / income for the period (39,413) Other comprehensive income: Kems that may be reclassified to profit and loss account to income statement Unrealised (diminution) / appreciation on re-measurement of classified as available for sale - net 30,390 (1,598) 16,098 (4.329) Total comprehensive income for the period Allocation of net (loss) / income for the period: Net loss for the period Income already paid on units redeemed (3.259) (39,413) (39,413) (3.259) Accounting income available for distribution:
Relating to capital gains
- Excluding capital gains Accounting income available for distribution

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

Weywill be spnding you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

We will be stending you requisit

Mehammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900 UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com







February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

Dear Sir.

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the half year ended December 31, 2017 as follows:

	Half year	ended	Quarter	ended
	December 31, 2017	2016	2017	December 31, 2016
Income		(Rupees	in '000) ———	
Income from Government securities	23,869	16,451	9,797	7,128
Income from term finance certificates	4,241	4,506	2,047	2,222
Income from commercial papers	15		15	4
Loss from spread transactions		(5,365)		(6,458)
Dividend income	26,860	41,730	14,093	24,499
Profit on balances with banks and term deposit receipts	39,405	14,683	19,794	8,861
Other income	11	7	7	3
(Loss) / gain on sale of investments - net	(39,932)	215,711	(35,149)	89,587
	54,469	287,723	10,604	125,842
Unrealised diminution in the fair value of future contracts - net		(576)	A FOR	(1.192)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(126.025)	39.153	(36,058)	36,496
Total (loss) / income	(71,556)	326,300	(25,454)	161,148
Expenses				
Remuneration of the Management Company	32,438	24.166	15,413	11,290
Sindh sales tax on remuneration of the Management Company	4,217	3.142	2,004	1,467
Selling and marketing expenses	6.487	10000	3.082	1,915/1
Allocated expenses	1,833	1:365	871	721
Remuneration of the Trustee	2.126	1,712	1.023	816
Sindh sales tax on remuneration of the Trustee	276	223	133	106
Annual fee to the Securities and Exchange Commission of Pakistan	1,541	1,148	732	536
Auditors' remuneration	549	486	209	308
Brokerage and settlement charges	8,468	7,582	3,171	3,544
Legal and professional charges	87	100	34	9
Other expenses	235	278	118	26
Total expenses	58,257	40,100	26,790	18,804
Net (loss) / income from operating activities	(129,813)	286,200	(52,244)	142,342
Element of loss and capital losses included in the prices				
of units issued less those in units redeemed - net	19	THE SHAPE		-
arising from realised / unrealised capital gains		(2,473)		(369)
arising from other income		(8,703)	-	(8,160)
	* * *	(11,176)		(8,529)
Net (loss) / income for the period before taxation	(129,813)	275,024	(52,244)	133,813
Taxation	1 7 1 2 2 2			
Net (loss) / income for the period after taxation	(129,813)	275,024	(52,244)	133,813
Other comprehensive income				
Items that may be reclassified subsequently to income statement				
Unrealised diminution on re-measurement of investments				
classified as 'available-for-sale' - net	(9,281)	(6,579)	(8,369)	(4,975)
Unrealised appreciation on re-measurement of				
investments classified as 'available for sale' transferred to				
income statement upon sale of investments - net	(298)	100	(298)	
Total comprehensive (loss) / income for the period	(139,392)	268,445	(60,911)	128,838
(Losses) / Earnings per unit				
Allocation of net (loss) / income for the period				
	(129,813)	275.024	(52.244)	133.813
Net (loss) / income for the period after taxation	(129,013)	K10,024	(32,244)	100,010
Income already paid on units redeemed	(129.813)	275,024	(52.244)	133.813
	4/20,0/3/	210,024	[02,244]	100,013
Accounting income available for distribution				
Relating to capital gains			32	
Excluding capital gains			10.5	
			(4.7)	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

ding you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange

Amelii ammad Asif Mehdi Rizvi Company Secretary

February 23, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

Dear Sir.

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Frequent Payout Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 03:30 p.m. approved the financial results of MCB Pakistan Frequent Payout Fund for the half year ended

	Half year	ended	Quarter ended		
			December 31, 2017		
			in '000)		
come oss) / Gain on sale of investments - net	(2,533)	15.061	(3,641)	18 520	
vidend income	3,148	2,398	2,318	1.819	
ofit on savings and term deposits	12,812	11,940	6,675	8,219	
come on margin trading system transactors	1,561		1,398		
come on money market placements	1,069	259	903	*	
come from government securities	7,332	17,229	1,703	7,279	
oss) / Income from spread transactions	(1,281)	576	(1,281)	54	
et unrealised (dimunution) / appreciation on re-measurement of investments	22,108	47,463	8,075	35,891	
classified as 'financial assets at fair value through profit or loss'	(364)	2.241	2,681	2,388	
stal Income	21,744	49,704	10,756	38,279	
penses					
muneration of the Management Company	3,612	5,761	1,693	3,419	
ndh sales tax on remuneration of the Management Company	469	749	219	445	
muneration of the Trustee	451	620	210	337	
ndh Sales Tax on remuneration of the Trustee	59	81	28	44	
nual fee to the Securities and Exchange Commission of Pakistan	357	510	166	282	
located expenses	425	607	198	336	
arketing and selling expense	1,053	-	250	100	
ditors' remuneration	345	259	159	84	
okerage, settlement and bank charges	944	2,058	583	1,515	
es and subscriptions	162	220	96	147	
nortisation of preliminary expenses and floatation costs	75	74	37	37	
gal and professional charges	92	8.0	37	*	
inting and related charges	1.3	92	(40)	25	
ovision against Sindh Wokers' Walfare Fund	274		142	-	
otal operating expenses	8.318	11.031	3,778	6.671	
et income from operating activities	13,426	38,673	6.978	31,608	
at element (loss) / income and capital (losses) / gains included in the					
prices of units issued less those in units redeemed		From as		101.001	
- arising from realised / unrealised capital gains		(9,436)	1 1	(21.834)	
- arising from other income		(3,082)		21,473	
at income for the period before taxation	13.426	35,591	6,978	31,247	
ixation	*	-	*1	*:	
it income for the period after taxation	13,426	35,591	6,978	31,247	
her comprehensive income					
ms that may be reclassified subsequently to income statement					
et unrealised appreciation / (diminution) on re-measurement of					
investments classified as 'available-for-sale'		150	#t	(7,962)	
otal comprehensive income for the period	13,426	35,741	6,978	23,285	
location of net income for the period:					
Net income for the period after taxation	13,426	35,591	6,978	31,247	
Income already paid on units redeemed	1,589	35,591	1,586	31,247	
Accounting income available for distribution	11,037	30,031	0,002	31,247	
-Relating to capital gains					
-Excluding capital gains	11,837		5.392		
Accounting income available for distribution	11,837		5,392		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

ending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange

model ad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900 UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081 URL: www.mcbah.com, Email: info@mcbah.com

Form 7



February 23, 2018

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Subject:

Financial results for the Half Year ended December 31, 2017

Half year ended

Form 7

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 3:30 p.m., approved the financial results of Alhamra Islamic Asset Allocation Fund for the half year ended December 31, 2017 as follows:

	Half yes	ir ended	Quart	er ended
	December 31, 2017	December 31, 2016	2017	December 31, 2016
INCOME	C. C	(Rupees	in '000)	CONTROUPE S
Net (loss) / gain on sale of investments	(58,740)	106.613	(33,974)	77.186
Dividend income	27,601	21,856	21,799	12,674
Income on term deposit musharika	701	21,000	701	100
Income from sukkuk certificates	34		16	
Profit on bank deposits	29,482	5,889	17,223	2,413
Net unrealised (loss) / gain on	227802	77,000	100000	NAME:
revaluation of investments 'at fair value				
through profit or loss - held-for-trading	(38,092)	30,187	19,207	30,312
Total (loss) / income	(39,014)	164,545	24,972	122,585
Impairment loss on investment in equity securities				
classified as 'available-for-sale'	(8,587)	(*)	(8,587)	100
EXPENSES				
Remuneration of the Management Company	19.425	9,541	11,048	4,905
Sales tax on remuneration of the		Cane		1000
Management Company	2,525	1,238	1,436	636
Expenses allocated by the Management Company	1,097	553	624	285
and related taxes Remuneration of the Trustee	1,475	981	804	491
Sales tax on trustee fee	192	109	105	64
Annual fee to SECP	923	463	525	238
Brokerage, settlement and bank charges	2,789	2.183	1,688	1.490
Printing and related costs	(12)	87	(52)	32
Fees and subscription	462	45	151	(66)
Shariah advisory fee	450	450	225	220
Auditors' remuneration	385	287	249	143
Legal and professional charges	91		91	
Selling and marketing expenses	3,885		2,210	
Donation	432	428	392	221
Total expenses	34,119	16,365	19,496	8,659
Net (loss) / income for the period	(81,720)	148,180	(3,111)	113,926
22/012/01000492-0000493-0002-2012-0002-2010				
Net element of income included in prices of units		1222		
issued less those in units redeemed		8,440		7,716
Net (loss) / income for the period before taxation	(81,720)	156,620	(3,111)	121,642
Taxation				
Net (loss) / income for the period after taxation	(81,720)	156,620	(3,111)	121,642
22				
Other comprehensive income:				
To be reclassified to profit or loss account in subsequent periods  Net unrealised (diminution) / appreciation on re-measurement of				
investments classified as 'available-for-sale'	(355)	54,807	5,688	27,872
Total comprehensive income for the year	(82,075)	211,427	2,577	149,514
Allocation of net flood / income for the period:				
Net loss for the period after taxation	(81,720)		(3,111)	
Income already paid on units redeemed			ACCOUNT.	
	(81,720)		(3,111)	
Accounting loss available for distribution:				
- Relating to capital gains			2.5	
- Excluding capital gains				

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

Muhammad Asif Mehdi Rizvi Company Secretary

MCB-Arif Habib Savings and Investments Limited



February 23, 2018

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

## Subject:

## Financial results for the Half Year ended December 31, 2017

Dear Sie

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited the management company of Albamra Islamic Income Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 3:30 p.m., approved the financial results of Albamra Islamic Income Fund for the half-year ended December 31, 2017 as follows:

	Half year ended December 31		Quarter ended December 31	
	2017 20		2016	
		upees in '000)	2010	
Income				
Income from government securities	5,467	8,601 491	2.543	
Income from unlisted debt securities - sukuk certificates		1.596 12,294	2,613	
Profit on commercial papers	89	- 89	-	
Profit on balances with banks	35,207	3.034 13,990	7.741	
Profit on musharika certificates		1,967 17,050	1,967	
Back end load	1 10000	, ,	1627	
(Loss) / gain on sale of investments - net	(1,162)	2.472 2.038	2,413	
Unrealised (diminution) / approximation on re-measurement of investments	11.102/	2,770	8.775.0	
classified at 'financial assets at fair value through profit or loss' - net	(3,481)	1,826 (2,394)	2,698	
Total income		1.498 43,558	19,975	
Total income		Annual Control	01/25/200	
Expenses				
Remuneration of the Management Company	7,584	3.346 4.386	1,894	
Sindh Sales Tax on remuneration of the Management Company	986	435 560	246	
Allocated expenses	1,453	579 807	292	
Remuneration of the Trustee	1,522	862 822	433	
Sindh Sales Tax on remuneration of the Trustee	198	112 107	56	
Annual fee of the Securities and Exchange Commission of Pakistan	965	385 536	195	
	339	329 164	166	
Auditors' remuneration	105		37	
Securities transaction cost				
Settlement and bank charges	113	70 52	29	
Legal and professional charges	91	30 37	15	
Shariah advisory fee	450	450 225	225	
Provision against Sindh Workers' Welfare Fund	1,205	717		
Others	140	252 9	123	
Total expenses	15,151	6,909 8,386	3,711	
Net income from operating activities	59,067 2	7,589 35,172	16,264	
Net element of loss and capital losses included in the prices				
of units issued less those in units redeemed:				
- Arising from capital gain and unrealised gain		(949)	(968	
Arising from other income		3,640)	(3,701	
- Manife non-one moon.		4,589) -	(4,669	
Net income for the period before taxation	59,067 2	3,000 35,172	11,595	
			37775	
CAN A SECURITY OF THE PROPERTY OF THE PARTY.			77.222	
Net income for the period after taxation	59,067 2	3,000 35,172	11,595	
Other comprehensive income				
lions that may be reclassified introquently to meame statement				
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'available-for-sale'		(114)	(204	
Total comprehensive income for the period		2,886 35,172	11,391	
Total comprehensive income for the person	27,007 2	2,900 30,114	11,551	
Allocation of net income for the period				
Net income for the period after ravation	59,067	- 35,172	(0)	
Income already paid on units resteemed	(15,463)	(15,463)		
The state of the s	43,604	- 19,709	-	
Accounting income available for distribution				
- Relating to capital gains				
- Excluding capital gains	43,604	19,709		
	43,604	19,769		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Asif Mehdi Rizvi Company Secretary

Yours truly,

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900 UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com

Form 7



February 23, 2018

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

## Sebject:

Financial results for the Half Year ended December 31, 2017

AVARE I AVARE II AVARE I AVAR II AVAR II AVAR II

Dear Sir.

We have to inform you that the Board of Directors of MCB-Ant/ Habib Savings & Investments Limited the management company of Albanira Islamic Active Allocation Fund in their meeting held at MCB Tower, Karachi, on Friday, February 23, 2018 at 3:30 p.m. approved the financial results of Albanira Islamic Active Allocation Fund for the half-year ended Decomber 31, 2017 as follows:

	AIAAP-I AIAAP-II			AIAAP-1		AIAAP-I AIAAP-II			AIAAP-1		
	For the Half Year Ended December 31, 2017	For the Half Year Ended December 31, 2017	Total	For the period from December 29, 2016 to December 31, 2016	Total	For the Quarter Ended December 31, 2017	For the Quarter Ended December 31, 2017	Total	For the period from December 29, 2016 to December 31, 2016	Total	
INCOME	2000				Rup	sees in '000					
Capital loss on sale of investments - net	(48,572)	(6,910)	(55,482)			(37,557)	2,873	(35,484)			
Profit on bank deposits	2,418	1,126	3,544	612	612	1,113	722	1,835	612	612	
Centingent load	1,552	101	1,653	612	612	(35,938)	2,851	562	612	612	
Unrealised (diminution) / appreciation on re-necourement	(44,602)	(5,683)	(50,285)	612	614	(39,338)	2,000	(33,887)		. 612	
of investments classified at 'at fair value through											
profit or loss' - not	(80,490)	6,266	(74,224)		- 1	8,887	6,315	15,202			
Total income	(125.092)	583	(124,589)	612	612	(27,051)	9,166	(17,005)	412	617	
EXPENSES											
Remaneration of the Management Company	422	189	611	-41	41	199	132	331	- 41	41	
Sindh sales tax on remuneration of the Management	-		79			25		10			
Company	54 618	25 289	907	5	5	306	189	495	1 3	- 12	
Remuneration of the Trustee Singh sales tax on remuneration of the Trustes	80	38	118	1	1	39	25	64	1 (1	100	
Annual fee to Securities and Exchange Commission	- 1				15	-500	12				
of Pakistan (SECP)	704	289	993	5		340	200	540	5		
Allocated expenses	837	344	1,181	6	6	404	238	642	6	- 6	
Auditors' remuneration	175	52	227	3	3	98	35	133	3 1	3	
Amortisation of preliminary expenses and								***			
floatation costs	1,260	*	1,260	21	21 2	630		630	21	21	
Printing charges	(24)	14	(10) 12	o*1		(00)		1000	1 .1		
Settlement and bank charges Listing fee	13	i	14	0		6	1 1				
Legal and professional charges	82	18	100	1	1	33	13	46	1	- 1	
Provision against Sindh Workers' Welfare Fund				- 20							
Total expenses	4,227	1,265	5,492	90	90	2,020	857	2,877	90	90	
Net (loss) / income from operating activities	(129,319)	(682)	(130,001)	522	522	(29,071)	8,309	(20,762)	522	522	
Element of income / (loss) and capital gains / (losses)											
included in the prices of units issued less those in				- 547	11,621				1927	44	
units redeemed - net	20			12	12			**	12	12	
Net (loss) / income for the period before taxation	(129,319)	(682)	(130,001)	534	534	(29,071)	8,309	(20,762)	534	534	
Taxation	*******	1,000		-				1500	200		
Net (lass) / iscome for the period after taxation	(129,319)	(682)	(130,001)	534	534	(29,071)	8,309	(20,762)	534	534	
AND A CANDAGO CONTRACTOR OF SAME OF	**********		1,400,980,000		10000	• 1 (•73.07700	2 (0)(0)(0)(1)	A POWER TARE			
(Losses) / carsings per unit											
Allocation of set (loss) / income for the period											
Not (loss) / income for the period after taxation	(129,319)	(682)	(130,001)	534	534	(29,071)	3,309	(20,762)	534	534	
Income already paid on units redcomed	(129,319)	(682)	(130,001)	534	534	(29,071)	8,309	(20,762)	534	534	
www.communication.com		1000	- Italiani		-						
Other comurchessive income											
liens that may be reclassified subsequently to income statement											
Net unrealised appreciation / (dimension) on re-measurement of investments classified as 'available-for-sale'		(12)	7		7.0			-		15	
Total comprehensive (Loss) / income for the period	(129,319)	(682)	(130,001)	534	534	(29,971)	8_300	(29,762)	5)4	534	
A CONTRACTOR OF THE PROPERTY O											
Accounting income available for distribution  - Relating to capital gains	330	-				1 27		72	1		
Ketating to capital gains     Excluding capital gains	1 1	100	- 4								

Earnings per unit (EPU) is not disclosed as the management in of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

Muhammad Asif Mehdi Rizvi Company Secretary

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