MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB DCF Income Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of MCB DCF Income Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
INCOME				
Income from Government securities	15,640	74,976	7,446	5,482
Income from term finance certificates	81,274	111,861	24,794	35,380
Net (loss) / gain on sale of investments	(4,243)	77,707	987	82,707
Mark-up on bank deposits and term deposit receipt	142,478	118,270	40,473	47,385
Income from Margin Trading System (MTS)	44,344	18,134	11,295	13,817
Dividend income	45,720	55,612	1,688	13,746
Loss from spread transactions	(20,331)	(51,356)	(237)	(29,084)
Net unrealised gain / (loss) on derivatives	6,430	3,993	5,919	27,290
Net unrealised (loss) / gain on revaluation of investments 'at fair value through profit or loss - held-for-trading'	(15,764)	(26,450)	(2,864)	(74,621)
Total income	295,549	382,748	89,502	122,103
Provision against debt securities	(724)	(7,701)	(241)	(2,036)
EXPENSES				
Remuneration of the Management Company	65,062	78,281	19,018	25,586
Sales tax on remuneration of the Management Company	8,458	10,176	2,471	3,326
Expenses allocated by the Management Company and related taxes	4,901	5,897	1,433	1,927
Remuneration of the Trustee	4,237	4,854	1,281	1,588
Sales tax on trustee fee	551	631	168	206
Annual fee to SECP	3,253	3,914	951	1,279
Brokerage and settlement charges	9,589	20,077	3,611	11,909
Laga charges on MTS	5,765	2,302	1,620	327
Auditors' remuneration	604	614	190	207
Legal and professional charges	139	728	48	57
Provision for Sindh Workers' Welfare Fund (SWWF)	3,836	(103,809)		(103,809)
Others	472	952	254	344
Total expenses	106,867	24,617	31,045	(57,053)
Net income for the period	187,958	350,430	58,216	177,120
Net element of income / (loss) included in prices of units issued less those in units redeemed	-	(29,235)	-	(29,433)
Net income for the period before taxation	187,958	321,195	58,216	147,687
Taxation	-	-	-	-
Net income for the period after taxation	187,958	321,195	58,216	147,687
Other comprehensive income:				
To be reclassified to profit or loss account in subsequent periods				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	(8)	(6,456)	(3)	8,567
Total comprehensive income for the year	187,950	314,739	58,213	156,254
Allocation of net income for the period:				
Net income for the period after taxation	187,958		58,216	
Income already paid on units redeemed	(46,290)		(23,798)	
	141,668		34,418	
Accounting income available for distribution:				
- Relating to capital gains	-		-	
- Excluding capital gains	141,668		34,418	
	141,668		34,418	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31 , 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Income Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine Months ended March 31		Quarter ended March 31	
	2018	2017	2018	2017
	(Rupees in '000)			
Income				
Income from government securities	6,111	10,133	644	1,532
Income from unlisted debt securities - sukuk certificates	31,194	8,795	12,146	4,199
Profit on commercial papers	2,749	-	2,660	-
Profit on balances with banks	58,033	22,928	22,826	7,926
Profit on musharika certificates	27,865	-	10,815	-
Back end load	-	2	-	-
(Loss) / gain on sale of investments - net	(1,439)	2,533	(277)	61
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,154)	3,170	327	(656)
Total income	123,359	47,561	49,141	13,062
Expenses				
Remuneration of the Management Company	12,471	4,668	4,887	1,322
Sindh Sales Tax on remuneration of the Management Company	1,621	607	635	172
Allocated expenses	2,317	839	864	260
Remuneration of the Trustee	2,381	1,251	859	389
Sindh Sales Tax on remuneration of the Trustee	310	163	112	51
Annual fee of the Securities and Exchange Commission of Pakistan	1,838	557	573	172
Auditors' remuneration	512	520	173	191
Settlement and bank charges	308	244	90	115
Legal and professional charges	117	51	26	21
Shariah advisory fee	675	675	225	225
Fees and subscription	247	255	107	89
Printing and related charges	-	128	-	42
Provision against Sindh Workers' Welfare Fund	2,017	(9,585)	812	(9,585)
Total expenses	24,514	373	9,363	(6,537)
Net income from operating activities	98,845	47,188	39,778	19,599
Net element of loss and capital losses included in the prices of units issued less those in units redeemed:				
- Arising from capital gain and unrealised gain	-	134	-	1,083
- Arising from other income	-	3,013	-	6,653
	-	3,147	-	7,736
Net income for the period before taxation	98,845	50,334	39,778	27,334
Taxation	-	-	-	-
Net income for the period after taxation	98,845	50,334	39,778	27,334
Other comprehensive income				
Items that may be reclassified subsequently to income statement				
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'available-for-sale'	-	(174)	-	(60)
Total comprehensive income for the period	98,845	50,160	39,778	27,274
Allocation of net income for the period				
Net income for the period after taxation	98,845	50,334	39,778	27,334
Income already paid on units redeemed	(37,771)	-	(22,308)	-
	61,074	50,334	17,470	27,334
Accounting income available for distribution				
- Relating to capital gains	-		171	
- Excluding capital gains	61,074		17,299	
	61,074		17,470	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m. approved the financial results of MCB Cash Management Optimizer Fund for the nine months ended March 31, 2018 as follows:

	(Unaudited)			
	Nine Month Ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	(Rupees in '000)			
Income				
Capital (loss) / gain on sale of investments - net	7,314	(9,280)	6,586	148
Income from government securities	62,481	45,005	44,318	2,197
Profit on term deposit and letter of placements	56,178	44,619	23,542	13,222
Profit on bank deposits	446,368	230,129	134,876	101,480
Amortization on commercial papers	1,356	-	-	-
Net element of income included in prices of units issued less those in units redeemed	-	48,462	-	54,933
Net unrealised dimunition / appreciation on-remeasurement of investment classified as 'at fair value through profit or loss'	38	(2)	38	2
Total income	573,735	358,933	209,360	171,982
Expenses				
Remuneration of the Management Company	57,299	31,781	20,862	11,705
Sindh Sales Tax and Federal Excise Duty on Management Fee	7,449	4,132	2,712	1,522
Remuneration of Central Depository Company of Pakistan Limited-Trustee	7,095	4,369	2,522	1,584
Sindh Sales Tax on remuneration of Central Depository Company	922	569	327	207
Annual fee of Securities and Exchange Commission of Pakistan	6,758	3,812	2,459	1,405
Allocated expense and related taxes	10,182	5,743	3,705	2,116
Legal and professional	154	107	65	60
Brokerage expense	197	492	117	75
Auditor's remuneration	796	809	246	237
Other	578	566	272	201
Total expenses	91,430	52,380	33,287	19,112
Net income from operating activities	482,305	306,553	176,073	152,870
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	-	-	-
Provision for Sindh Workers' Welfare Fund	9,646	92,672	3,521	92,672
Net income for the period before taxation	472,659	399,225	172,552	245,542
Taxation	-	-	-	-
Net income for the period	472,659	399,225	172,552	245,542
Other comprehensive income:				
Items that may be reclassified subsequently to income statement				
Unrealised appreciation in value of investments classified as available for sale - net	-	8,317	-	-
Total comprehensive income for the period	472,659	407,542	172,552	245,542
Allocation of net income for the period:				
Net income for the period	472,659		172,552	
Income already paid on units redeemed	(124,235)		(36,196)	
	348,424		136,356	
Accounting income available for distribution:				
- Relating to capital gains	6,589		6,151	
- Excluding capital gains	341,835		217,420	
Accounting income available for distribution	348,424		136,356	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Sovereign Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
INCOME				
Capital (loss) on sale of investments - net	(1,495)	(95,918)	(1,245)	(52,910)
Income from government securities	37,707	286,732	12,003	52,697
Profit on bank deposits	13,542	39,949	2,632	13,361
Net element of income included in prices of units issued less those in units redeemed	-	(82,478)	-	(13,738)
Net unrealised (dimunition) / appreciation on-remeasurement of investment classified as 'at fair value through profit or loss'	(289)	(155)	(266)	(155)
Total income	49,465	148,130	13,124	(745)
EXPENSES				
Remuneration of the Management Company	5,136	32,378	1,441	6,574
Sindh Sales Tax and Federal Excise Duty on Management Fee	668	4,209	188	854
Remuneration of Central Depository Company of Pakistan Limited-Trustee	1,165	3,968	345	846
Sindh Sales Tax on remuneration of Central Depository Company	151	516	44	110
Annual fee of Securities and Exchange Commission of Pakistan	615	3,405	172	661
Allocated expense and related taxes	927	5,129	259	995
Legal and professional	117	502	26	457
Brokerage expense	90	1,972	13	540
Auditor's remuneration	436	458	143	137
Other	343	829	137	346
Total expenses	9,648	53,366	2,768	11,520
Net income for the period	39,817	94,764	10,356	(12,265)
Provision for Sindh Workers' Welfare Fund	796	(37,206)	207	(37,206)
Net income for the period before taxation	39,021	131,970	10,149	24,941
Taxation	-	-	-	-
Net income for the period after taxation	39,021	131,970	10,149	24,941
Other comprehensive income:				
To be reclassified to profit or loss account in subsequent periods				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	(365)	18,556	(477)	44,732
Total comprehensive income for the year	38,656	150,526	9,672	69,673
Allocation of net income for the period:				
Net income for the period after taxation	39,021		10,149	
Income already paid on units redeemed	(15,443)		(9,901)	
	23,578		248	
Accounting income available for distribution:				
- Relating to capital gains	-		-	
- Excluding capital gains	23,578		248	
	23,578		248	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Stock Market Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the nine months ended March 31, 2018 as follows:

	(Unaudited)			
	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	Rupees in '000			
INCOME				
(Loss) / gain on sale of investments - net	(469,351)	2,133,930	149,798	1,099,628
Dividend income	344,461	315,358	124,365	87,896
Income from government securities	26,667	15,163	8,560	7,710
Profit on balances with banks	35,562	19,142	8,486	7,103
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	649,853	31,760	1,022,943	(275,999)
Other income	203	-	(2)	-
Total income	587,385	2,515,353	1,314,150	926,338
EXPENSES				
Remuneration of the Management Company	155,041	149,900	52,443	57,617
Sindh Sales Tax on remuneration of the Management Company	20,155	19,487	6,817	7,490
Remuneration of the Trustee	8,503	8,246	2,869	3,128
Sindh Sales Tax on remuneration of the Trustee	1,105	1,072	373	407
Annual fee of the Securities and Exchange Commission of Pakistan	7,365	7,120	2,491	2,737
Allocated expenses	8,759	8,469	2,962	3,255
Selling and marketing expenses	31,007	1,022	10,488	1,022
Auditors' remuneration	804	734	264	326
Securities transaction cost	35,189	45,098	10,361	22,790
Settlement and bank charges	2,843	3,011	764	1,512
Legal and professional charges	263	45	29	15
Fees and subscriptions	160	50	13	99
Provision for diminution in value of investments	75,069	-	-	-
Others	-	369	-	38
Total expenses	346,263	244,623	89,874	100,436
Net (loss) / income from operating activities	241,122	2,270,731	1,224,276	825,902
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:				
- Arising from capital gain and unrealised gain	-	108,283	-	73,723
- Arising from other income	-	(13,763)	-	(12,609)
	-	94,519	-	61,113
Provision for Workers' Welfare Fund	4,822	54,159	4,822	54,159
Net (loss) / income for the period before taxation	236,300	2,419,409	1,219,454	941,174
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	236,300	2,419,409	1,219,454	941,174
Other comprehensive income:				
Items that may be reclassified subsequently to income statement				
Unrealised (diminution) / appreciation in investments classified as 'available for sale'	(193,130)	359,548	139,107	(609,214)
Total comprehensive (loss) / income for the period	43,170	2,779,957	1,358,561	331,960
Allocation of net (loss) / income for the period				
Net (loss) / income for the period after taxation	236,300	2,419,409	1,219,454	941,174
Income already paid on units redeemed	(3,223)	-	(3,223)	-
	233,077	2,419,409	1,216,231	941,174
Accounting income available for distribution:				
-Relating to capital gains	177,784		1,170,023	
-Excluding capital gains	55,293		46,208	
	233,077		1,216,231	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

Under sealed cover

April 20, 2018

Form 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Financial results for the Nine months and Quarter ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund (Formerly: MCB Dynamic Allocation Fund) in their meeting held at MCB Tower, Karachi, on Thursday April 19, 2018 at 03:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund (Formerly: MCB Dynamic Allocation Fund) for the Nine months ended March 31, 2018 as follows:

	Nine Months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
Income				
Income from Government securities	36,401	22,023	12,532	5,572
Income from term finance certificates	6,876	6,747	2,635	2,241
Income from commercial papers	458	0	443	-
(Loss) / Gain from spread transactions	-	(4,802)	-	563
Dividend income	49,794	53,426	22,934	11,698
Profit on balances with banks and term deposit receipts	50,890	24,902	11,485	10,219
Income from Clean Placements	2,570	-	2,570	-
Other income	31	11	20	4
Gain on sale of investments - net	7,842	257,459	52,694	41,748
	154,862	359,768	105,313	72,045
Unrealised diminution in the fair value of future contracts - net	-	-	-	576
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	67,137	(42,345)	193,162	(81,498)
Total (loss) / income	221,999	317,423	298,475	(8,877)
Expenses				
Remuneration of the Management Company	48,600	35,000	16,162	10,834
Sindh sales tax on remuneration of the Management Company	6,318	4,550	2,101	1,408
Selling and marketing expenses	9,719	185	3,232	185
Allocated expenses	2,746	1,977	913	612
Remuneration of the Trustee	3,181	2,501	1,055	789
Sindh sales tax on remuneration of the Trustee	413	325	137	102
Annual fee to the Securities and Exchange Commission of Pakistan	2,309	1,662	768	514
Auditors' remuneration	785	708	236	222
Brokerage and settlement charges	14,984	10,196	6,618	2,614
Legal and professional charges	123	44	38	44
Provision for workers' welfare fund	2,649	(7,589)	2,649	(7,589)
Other expenses	386	490	151	214
Total expenses	92,213	50,049	33,956	9,949
Net income / (loss) from operating activities	129,786	267,374	264,519	(18,826)
Element of loss and capital losses included in the prices of units issued less those in units redeemed - net	-	(35,073)	-	(23,897)
Net income / (loss) for the period before taxation	129,786	232,301	264,519	(42,723)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	129,786	232,301	264,519	(42,723)
Items that may be reclassified subsequently to income statement				
Unrealised diminution on re-measurement of investments classified as 'available-for-sale' - net	(3,217)	(17,894)	1,442	(11,115)
Total comprehensive income / (loss) for the period	126,569	214,407	265,961	(53,838)
Earnings / (Losses) per unit				
Allocation of net income / (loss) for the period				
Net income / (loss) for the period after taxation	129,786		264,519	
Income already paid on units redeemed	(17,056)		(17,056)	
	112,730		247,463	
Accounting income available for distribution				
- Relating to capital gains	75,229		246,106	
- Excluding capital gains	37,501		1,357	
	112,730		247,463	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under sealed cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Financial results for the Nine Months ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Enchancement Fund** in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m. approved the financial results of Pakistan Income Enchancement Fund for the nine months ended March 31, 2018 as follows:

	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	(Rupees in '000)			
INCOME				
Income from government securities	3,669	45,722	1,128	3,127
Capital (loss) / gain on sale of investments - net	(1,539)	7,856	(432)	12,633
Income from term finance certificates	33,109	29,711	11,715	9,670
Profit on bank deposit and term deposit receipts	46,706	45,344	13,570	20,061
Dividend income	1,980	5,892	(0)	2,048
Markup income on margin trading system	10,331	9,106	3,202	5,849
Loss on spread transaction	(1,653)	(15,789)	(526)	(634)
Amortization on commercial papers	10,096	-	4,821	-
Unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss' - net	(2,866)	(3,067)	(1,353)	(10,034)
Unrealised diminution in fair value of listed equity securities sale in future (for spread transaction)	-	2,292	-	4,852
Net element of income and capital gains included in prices of units issued less those in units redeemed	-		-	-
Provision charged against non-performing debt securities	-	(2,756)	-	(207)
Other income	571	52	169	52
Total income	100,203	124,364	32,293	47,418
EXPENSES				
Remuneration of the Management Company	15,107	27,565	4,895	8,715
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	1,964	3,583	636	1,133
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,889	2,220	624	723
Sindh Sales Tax on remuneration of Trustee	246	289	82	94
Securities and Exchange Commission of Pakistan - annual fee	1,104	1,396	366	454
Allocated expense	1,663	2,102	551	682
Securities transaction cost	1,051	4,669	369	2,544
Provision for Sindh Workers' Welfare Fund	1,493	-	477	-
Bank charges	167	455	59	87
Fees and subscriptions	507	1,464	205	893
Legal and professional charges		-		-
Professional charges on marginal trading system	1,326	410	489	134
Auditors' remuneration	486	468	150	468
Printing and related costs	30	198	21	93
Total expenses	27,032	44,819	8,923	16,020
Net income from operating activities	73,171	79,545	23,370	31,398
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	-	(3,973)	-	(14,947)
Provision for Workers' Welfare Fund	-	14,519	-	14,519
Net income for the period before taxation	73,171	90,091	23,370	30,970
Taxation	-	-	-	-
Net income for the period	73,171	90,091	23,370	30,970
Other comprehensive income for the period				
Items that may be reclassified to profit and loss account				
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	(358)	(3,108)	(212)	(68)
Total comprehensive income for the period	72,813	86,983	23,158	30,902
Allocation of net income for the period:				
Net income for the period	73,171		23,370	
Income already paid on units redeemed	(27,316)		(16,511)	
	45,855		6,859	
Accounting income available for distribution				
- Relating to capital gains	-		-	
- Excluding capital gains	45,855		6,859	
	45,855		6,859	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.
We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31 , 2018**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the nine months ended March 31, 2018 as follows:

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
INCOME				
Net (loss) / gain on sale of investments	(4,113)	149,612	54,627	42,999
Dividend income	42,380	30,537	14,779	8,681
Income on term deposit musharika	1,881	-	1,180	-
Income from sukkuk certificates	34	14	-	14
Profit on bank deposits	52,183	9,018	22,701	3,129
Net unrealised (loss) / gain on revaluation of investments 'at fair value through profit or loss - held-for-trading'	51,413	26,438	89,505	(3,749)
Total (loss) / income	143,778	215,619	182,792	51,074
Impairment loss on investment in equity securities classified as 'available-for-sale'	(8,587)	-	(8,587)	-
EXPENSES				
Remuneration of the Management Company	32,901	15,902	13,476	6,361
Sales tax on remuneration of the Management Company	4,277	2,067	1,752	829
Expenses allocated by the Management Company and related taxes	1,859	947	762	394
Remuneration of the Trustee	2,396	1,553	921	572
Sales tax on trustee fee	311	183	119	74
Annual fee to SECP	1,563	773	640	310
Brokerage, settlement and bank charges	4,480	3,924	1,703	1,741
Printing and related costs	-	144	-	57
Fees and subscription	658	90	196	45
Shariah advisory fee	675	675	225	225
Auditors' remuneration	539	428	154	141
Legal and professional charges	115	51	24	-
Selling and marketing expenses	6,580	121	2,695	-
Provision for Sindh Workers' Welfare Fund	1,564	(3,837)	1,564	(3,837)
Donation	662	543	230	115
Total expenses	58,580	23,564	24,461	7,027
Net (loss) / income for the period	76,611	192,055	149,744	44,047
Net element of income included in prices of units issued less those in units redeemed	-	37,735	-	29,295
Net (loss) / income for the period before taxation	76,611	229,790	149,744	73,342
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	76,611	229,790	149,744	73,342
Other comprehensive income:				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	1,441	40,268	7,484	(14,539)
Total comprehensive income for the year	78,052	270,058	157,228	58,803
Allocation of net income / (loss) for the period:				
Net loss for the period after taxation	76,611		149,744	
Income already paid on units redeemed	(287)		(287)	
	76,324		149,457	
Allocation of net income / (loss) for the period:				
- Relating to capital gains	47,050		143,882	
- Excluding capital gains	29,274		5,575	
	76,324		149,457	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m, approved the financial results of Pakistan Capital Market Fund for the nine months ended March 31, 2018 as follows:

	(Unaudited)			
	Nine Months Ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	(Rupees in '000)			
INCOME				
Dividend income	11,246	13,341	5,252	2,903
Income from government securities	4,159	7,416	1,768	2,539
Profit on bank deposits, TDR & LOP	8,937	2,345	1,991	843
Income from term finance certificate	64	14	18	-
Capital (loss) / gain on sale of investments - net	13.548	122.743	40.126	50.406
Income on NCCPL deposit against exposure margin	11	6	3	2
Impairment on investment in equity securities	(2.032)	-	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	16,951	11,224	31,888	(7,619)
Total (loss) / income	51,874	157,091	81,046	49,074
EXPENSES				
Remuneration of the Management Company	9,407	9,659	3,140	3,492
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company.	1,223	1,282	408	454
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	941	986	314	349
Sales Tax on remuneration of the trustee	122	128	41	45
Securities and Exchange Commission of Pakistan - fee	400	419	134	148
Allocated expense	531	557	177	198
Securities transaction cost	2,130	2,354	939	921
Settlement and bank charges	505	504	149	153
Fees and subscription	83	136	6	14
Auditors' remuneration	483	417	150	140
Printing and related cost	(214)	280	7	77
Legal and professional charges	118	45	24	15
Total expenses	15,729	16,967	5,489	6,006
Net (loss) / income from operating activities	36,144	140,124	75,557	43,068
Element of income and capital gains included in prices of units issued less those in units redeemed - net	-	(5,589)	-	(5,072)
Provision for Workers' Welfare Fund	(723)	7,330	(723)	7,330
Net income for the period before taxation	35,421	141,865	74,834	45,326
Taxation	-	-	-	-
Net (loss) / income for the period	35,421	141,865	74,834	45,326
Other comprehensive income for the period				
Items that may be reclassified to profit and loss account				
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'available for sale'	(16,568)	770	(12,239)	(29,620)
Total comprehensive income for the period	18,853	142,635	62,595	15,706
Allocation of net (loss) / income for the period:				
Net income for the period	35,421		74,834	
Income already paid on units redeemed	(414)		(414)	
	35,007		74,420	
Accounting income available for distribution:				
- Relating to capital gains	29,132		71,648	
- Excluding capital gains	5,875		2,773	
Accounting income available for distribution	35,007		74,420	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Amehdi

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Cash Management Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of Pakistan Cash Management Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
INCOME				
Capital (loss) / gain on sale of investments - net	215	(238)	(74)	28
Income from government securities	25,240	48,511	6,127	15,469
Profit on bank deposits	11,503	14,845	1,846	3,786
Back End Load Income	10	6	-	-
Net element of income included in prices of units issued less those in units redeemed	-	(5,656)	-	(3,682)
Net unrealised dimunition / appreciation on-remeasurement of investment classified as 'at fair value through profit or loss'	-	-	-	-
Total income	36,968	57,468	7,899	15,601
EXPENSES				
Remuneration of the Management Company	3,696	6,319	792	1,931
Sindh Sales Tax and Federal Excise Duty on Management Fee	481	822	103	250
Remuneration of Central Depository Company of Pakistan Limited-Trustee	1,800	-	600	-
Sindh Sales Tax on remuneration of Central Depository Company	234	-	78	-
Annual fee of Securities and Exchange Commission of Pakistan	450	-	96	-
Allocated expense and related taxes	678	1,183	146	362
Legal and professional	112	-	25	-
Brokerage expense	43	104	15	48
Auditor's remuneration	409	-	135	-
Other	447	-	102	-
Total expenses	8,350	8,428	2,092	2,591
Net income for the period	28,618	49,040	5,807	13,010
Provision for Sindh Workers' Welfare Fund	572	(24,884)	116	(24,884)
Net income for the period before taxation	28,046	73,924	5,691	37,894
Taxation	-	-	-	-
Net income for the period after taxation	28,046	73,924	5,691	37,894
Other comprehensive income:				
To be reclassified to profit or loss account in subsequent periods				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	-	-	-	-
Total comprehensive income for the year	28,046	73,924	5,691	37,894
Allocation of net income for the period:				
Net income for the period after taxation	28,046		5,691	
Income already paid on units redeemed	(12,973)		(2,318)	
	15,073		3,373	
Accounting income available for distribution:				
- Relating to capital gains	215		64	
- Excluding capital gains	14,858		3,309	
	15,073		3,373	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the nine months ended March 31, 2018 as follows:

	Unaudited			
	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)			
INCOME				
Income from Government securities	3,461	13,584	1,770	998
Income from term finance certificates	19,132	15,599	7,822	5,012
Net (loss) / gain on sale of investments	1,598	(8,014)	2,291	(4,792)
Mark-up on bank deposits and term deposit receipt	46,094	23,675	11,487	9,439
Income from Margin Trading System (MTS)	8,215	3,600	2,125	3,425
Dividend income	2,165	2,017	569	866
Loss from spread transactions	(2,067)	12,146	(1,996)	11,118
Other Income	57	57	20	35
Net unrealised (loss) / gain on revaluation of investments 'at fair value through profit or loss - held-for-trading'	(1,828)	(2,889)	611	(3,734)
Total income	76,827	59,775	24,699	22,367
Provision against debt securities	955	(402)	-	333
EXPENSES				
Remuneration of the Management Company	17,188	12,743	5,161	4,545
Sales tax on remuneration of the Management Company	2,234	1,657	671	591
Expenses allocated by the Management Company and related taxes	1,295	960	389	342
Remuneration of the Trustee	1,612	1,360	502	467
Sales tax on trustee fee	210	177	67	61
Annual fee to SECP	859	637	258	227
Brokerage and settlement charges	1,387	2,069	591	1,390
Laga charges on MTS	1,103	397	282	392
Auditors' remuneration	599	482	175	159
Legal and professional charges	117	876	33	845
Provision for Workers' Welfare Fund	-	(22,870)	-	(22,870)
Provision for Sindh Workers' Welfare Fund (SWWF)	1,014	1,331	327	1,331
Others	469	728	213	262
Total expenses	28,087	547	8,670	(12,258)
Net income for the period	49,696	58,826	16,029	34,958
Net element of income / (loss) included in prices of units issued less those in units redeemed	-	6,434	-	4,928
Net income for the period before taxation	49,696	65,260	16,029	39,886
Taxation	-	-	-	-
Net income for the period after taxation	49,696	65,260	16,029	39,886
Other comprehensive income:				
To be reclassified to profit or loss account in subsequent periods				
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'available-for-sale'	256	1,466	(67)	(68)
Total comprehensive income for the year	49,952	66,726	15,962	39,818
Allocation of net income for the period:				
Net income for the period after taxation	49,696		16,029	
Income already paid on units redeemed	(9,377)		(4,821)	
	40,319		11,208	
Accounting income available for distribution:				
- Relating to capital gains	-		-	
- Excluding capital gains	40,319		11,208	
	40,319		11,208	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

April 20, 2018

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Al Hamra Islamic Stock Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m, approved the financial results of Al Hamra Islamic Stock Fund for the nine months ended March 31, 2018 as follows:

	(Unaudited)			
	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	Rupees in '000			
INCOME				
Net (loss) / gain on sale of investments	(219,323)	239,065	65,767	114,743
Dividend income	106,363	47,889	31,938	14,396
Profit on bank deposits	22,505	7,573	7,027	2,967
Net unrealised (loss) / gain on 'revaluation of investments 'at fair value through profit or loss - held-for-trading'	109,418	37,491	283,501	(5,041)
Total income	18,963	332,018	388,233	127,065
Impairment loss on investment in equity securities classified as 'available-for-sale'	(2,822)	-	-	-
EXPENSES				
Remuneration of the Management Company	46,325	24,010	16,335	10,834
Sales tax on remuneration of the Management Company	6,022	3,121	2,123	1,408
Expenses allocated by the Management Company and related taxes	2,617	1,356	923	611
Remuneration of the Trustee	3,067	1,956	1,063	788
Sales tax on trustee fee	399	255	138	103
Annual fee to SECP	2,200	1,140	775	514
Securities transaction cost	12,507	7,141	4,178	3,988
Settlement charges	993	608	319	227
Auditors' remuneration	431	444	133	132
Fees, subscription and bank charges	145	35	35	36
Shariah advisory fee	675	675	225	225
Legal and professional charges	112	81	23	21
Donation	1,592	854	500	215
Selling and marketing expenses	9,265	206	3,267	206
	86,350	41,882	30,037	19,308
Net (loss) / income from operating activities	(70,209)	290,136	358,196	107,757
Net element of income included in prices of units issued less those in units redeemed	-	121,264	-	87,231
Net (loss) / income for the period before taxation	(70,209)	411,400	358,196	194,988
Taxation	-	-	-	-
Workers Welfare Funds	-	6,913	-	6,913
Net (loss) / income for the period after taxation	(70,209)	418,313	358,196	201,901
Other comprehensive income:				
Items that may be reclassified subsequently to income statement				
Unrealised (diminution) / appreciation in investments classified as 'available for sale'	(16,331)	64,665	18,571	(64,353)
Total comprehensive (loss) / income for the period	(86,540)	482,978	376,767	137,548
Allocation of net (loss) / income for the period				
Net (loss) / income for the period after taxation	(70,209)			
Income already paid on units redeemed	-			
	(70,209)			
Accounting income available for distribution:				
-Relating to capital gains	-			
-Excluding capital gains	-			
	-			

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Nine Months ended March 31, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Frequent Payout Fund in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 03:00 p.m. approved the financial results of MCB Pakistan Frequent Payout Fund for the nine months ended March 31, 2018 as follows:

	(Unaudited)			
	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	Rupees in '000			
INCOME				
(Loss) / Gain on sale of investments - net	(1,363)	10,037	1,170	(5,024)
Dividend income	3,692	5,279	544	2,881
Profit on savings, term deposits and letter of placements	18,139	19,162	5,327	6,963
Income on margin trading system transactons	1,876	-	315	-
Income on term finance certificate and commercial papers	3,627	-	2,558	-
Income from government securities	9,482	28,622	2,150	11,393
(Loss) / Income from spread transactions	(1,477)	1,025	(196)	449
Total Income	33,976	64,125	11,868	16,662
Net unrealised (dimunution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(775)	(8,028)	(411)	(10,269)
	33,201	56,097	11,457	6,393
EXPENSES				
Remuneration of the Management Company	5,339	8,508	1,727	2,747
Sindh sales tax on remuneration of the Management Company	694	1,106	225	357
Remuneration of the Trustee	642	937	191	317
Sindh Sales Tax on remuneration of the Trustee	84	122	25	41
Annual fee to the Securities and Exchange Commission of Pakistan	509	772	152	262
Allocated expenses	605	918	180	311
Marketing and selling expense	1,053	93	-	93
Auditors' remuneration	521	514	176	255
Brokerage, settlement and bank charges	1,303	379	359	321
Fees and subscriptions	231	2,905	69	685
Amortisation of preliminary expenses and floatation costs	111	153	36	79
Legal and professional charges	116	45	24	45
Printing and related charges	7	104	7	12
Provision against Sindh Wokers' Walfare Fund	440	1,128	166	1,128
Total expenses	11,655	17,684	3,337	6,653
Net (loss) / income from operating activities	21,546	38,413	8,120	(260)
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:				
- Arising from capital gain and unrealised gain	-	(9,733)	-	(297)
- Arising from other income	-	5,767	-	(587)
	-	(3,966)	-	(884)
Net (loss) / income for the period before taxation	21,546	34,447	8,120	(1,144)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	21,546	34,447	8,120	(1,144)
Other comprehensive income:				
Items that may be reclassified subsequently to income statement				
Unrealised (diminution) / appreciation in investments classified as 'available for sale'	-	5,948	-	5,798
Total comprehensive (loss) / income for the period	21,546	40,395	8,120	4,654
Allocation of net (loss) / income for the period				
Net (loss) / income for the period after taxation	21,546	34,447	8,120	(1,144)
Income already paid on units redeemed	(126)	-	(1,715)	-
	21,420	34,447	6,405	(1,144)
Accounting income available for distribution:				
-Relating to capital gains	-		564	
-Excluding capital gains	21,420		5,841	
	21,420		6,405	

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com

MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

April 20, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine Months ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Active Allocation Fund, in their meeting held at MCB Tower, Karachi, on Thursday, April 19, 2018 at 3:00 p.m, approved the financial results of Alhamra Islamic Active Allocation Fund for the nine months ended March 31, 2018 as follows:

	AIAAP - I	AIAAP - II		AIAAP - I		AIAAP - I	AIAAP - II		AIAAP - I	
	For the Nine Months period Ended March 31, 2018	For the Nine Months period Ended March 31, 2018	Total	For the period from December 29, 2016 to March 31, 2017	Total	For the Quarter Ended March 31, 2018	For the Quarter Ended March 31, 2018	Total	For the Quarter ended March 31, 2017	Total
INCOME	Rupees in '000									
Capital loss on sale of investments - net	(64,011)	4,792	(59,219)	-	-	(15,439)	11,702	(3,737)	-	-
Profit on bank deposits	3,583	1,810	5,393	13,846	13,846	1,165	684	1,849	13,846	13,846
Contingent load	2,223	708	2,931	593	593	671	607	1,278	593	593
	(58,205)	7,310	(50,895)	14,439	14,439	(13,603)	12,993	(610)	14,439	14,439
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	18,563	37,334	55,897	4,152	4,152	99,053	31,068	130,121	4,152	4,152
Total income	(39,642)	44,644	5,002	18,591	18,591	85,450	44,061	129,511	18,591	18,591
EXPENSES										
Remuneration of the Management Company	623	306	929	2,302	2,302	201	117	318	2,302	2,302
Sindh sales tax on remuneration of the Management Company	80	40	120	299	299	26	15	41	299	299
Remuneration of the Trustee	912	479	1,391	301	301	294	190	484	301	301
Sindh sales tax on remuneration of the Trustee	119	62	181	38	38	39	24	63	38	38
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	1,044	490	1,534	334	334	340	201	541	334	334
Allocated expenses	1,242	583	1,825	397	397	405	239	644	397	397
Auditors' remuneration	232	86	318	205	205	57	34	91	205	205
Amortisation of preliminary expenses and floatation costs	1,877	-	1,877	637	637	617	-	617	637	637
Printing charges	(22)	20	(2)	68	68	2	6	8	68	68
Settlement and bank charges	11	17	28	18	18	5	11	16	18	18
Listing fee	20	1	21	286	286	7	-	7	286	286
Legal and professional charges	96	33	129	36	36	14	15	29	36	36
Provision against Sindh Workers' Welfare Fund	-	851	851	468	468	-	851	-	468	468
Total expenses	6,234	2,968	9,203	5,389	5,389	2,007	1,703	2,859	5,389	5,389
Net (loss) / income from operating activities	(45,876)	41,676	(4,200)	13,202	13,202	83,443	42,358	126,652	13,202	13,202
Element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed - net	-	-	-	9,732	9,732	-	-	-	9,732	9,732
Net (loss) / income for the period before taxation	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Taxation	-	-	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Other comprehensive income										
Items that may be reclassified subsequently to income statement										
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'available-for-sale'	-	-	-	-	-	-	-	-	-	-
Total comprehensive (Loss) / income for the period	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Allocation of net (loss) / income for the period										
Net (loss) / income for the period after taxation	(45,876)	41,676	(4,200)	22,934	22,934	83,443	42,358	126,652	22,934	22,934
Income already paid on units redeemed	-	(1,046)	-	-	-	-	(984)	-	-	-
	(45,876)	40,630	(4,200)	22,934	22,934	83,443	41,374	126,652	22,934	22,934
Accounting income available for distribution										
- Relating to capital gains	-	41,423	-			-	42,067	-		
- Excluding capital gains	-	(793)	-			-	(693)	-		
	-	40,630	-			-	41,374	-		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited
Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081,
URL: www.mcbah.com, Email: info@mcbah.com