



2017-18/CAD/MAR/PSX/770

April 20, 2018

Form-7

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the Quarter ended March 31, 2018.**

Dear Sir,

We have to inform you that Board of Directors of MCB-Arif Habib Savings and Investments Limited in their meeting held in Karachi on Thursday, April 19, 2018 at 3:00 p.m. recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended March 31, 2018 at Rs. Nil.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) held i.e. Nil%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended issuing Nil % Right Shares at par / at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**



**MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2018**

		Nine months ended		Quarter ended	
Note	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	
<hr style="border-top: 1px dashed black;"/> Rupees <hr style="border-top: 1px dashed black;"/>					
<b>Revenue</b>					
Management fee / investment advisory fee	8	514,444,817	489,583,036	174,416,508	172,943,876
Processing and other related income		15,798,547	7,223,275	10,463,712	4,169,468
Profit on bank deposits		995,326	945,865	447,192	281,899
Income from government securities		-	5,824,889	-	226,648
Capital (loss) / gain on sale of investments - net		(8,824,265)	63,052,518	3,450,266	39,135,763
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		9,831,964	10,194,598	3,267,019	6,207,794
<b>Total income</b>		<b>532,246,389</b>	<b>576,824,181</b>	<b>192,044,697</b>	<b>222,965,449</b>
<b>Expenses</b>					
Administrative expenses	9	(334,541,004)	(251,992,829)	(125,509,698)	(101,268,525)
Selling and distribution expenses	10	(79,124,416)	(126,158,173)	(28,077,392)	(32,838,882)
Financial charges		(391,616)	(375,293)	(35,300)	(15,075)
Other expenses		(2,970,000)	(4,650,000)	(850,000)	(2,170,000)
		(417,027,036)	(383,176,295)	(154,472,390)	(136,292,482)
Other income	11	27,677,430	14,730,564	5,946,053	121,044
<b>Profit for the period before taxation</b>		<b>142,896,783</b>	<b>208,378,450</b>	<b>43,518,360</b>	<b>86,794,011</b>
<b>Taxation</b>					
- Current		(49,287,223)	(50,593,386)	(18,267,181)	(19,523,872)
- Prior		(3,308,336)	(1,087,309)	-	-
- Deferred		(10,197,799)	(3,697,911)	(3,360,219)	(879,718)
		(62,793,358)	(55,378,606)	(21,627,400)	(20,403,590)
<b>Profit for the period after taxation</b>		<b>80,103,425</b>	<b>152,999,844</b>	<b>21,890,960</b>	<b>66,390,421</b>
Earnings per share - basic and diluted (Rupees)		<b>1.11</b>	<b>2.12</b>	<b>0.30</b>	<b>0.92</b>





**MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2018**

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	-----Rupees-----			
Profit for the period after taxation	80,103,425	152,999,844	21,890,960	66,390,421
Other comprehensive income for the period				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Net unrealised appreciation / (diminution) on re-measurement of 'available for sale' investments net of deferred tax	141,495	99,355,693	59,640,700	(14,366,376)
	141,495	99,355,693	59,640,700	(14,366,376)
Total comprehensive income for the period	80,244,920	252,355,537	81,531,660	52,024,045

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Faithfully

Muhammad Asif Mehdi Rizvi  
Company Secretary